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APRIL SALES & USE TAX REVENUE STATISTICS NEWS RELEASE

July 3, 2018

Taxable sales continue to grow, with April up 8.6 percent over last year

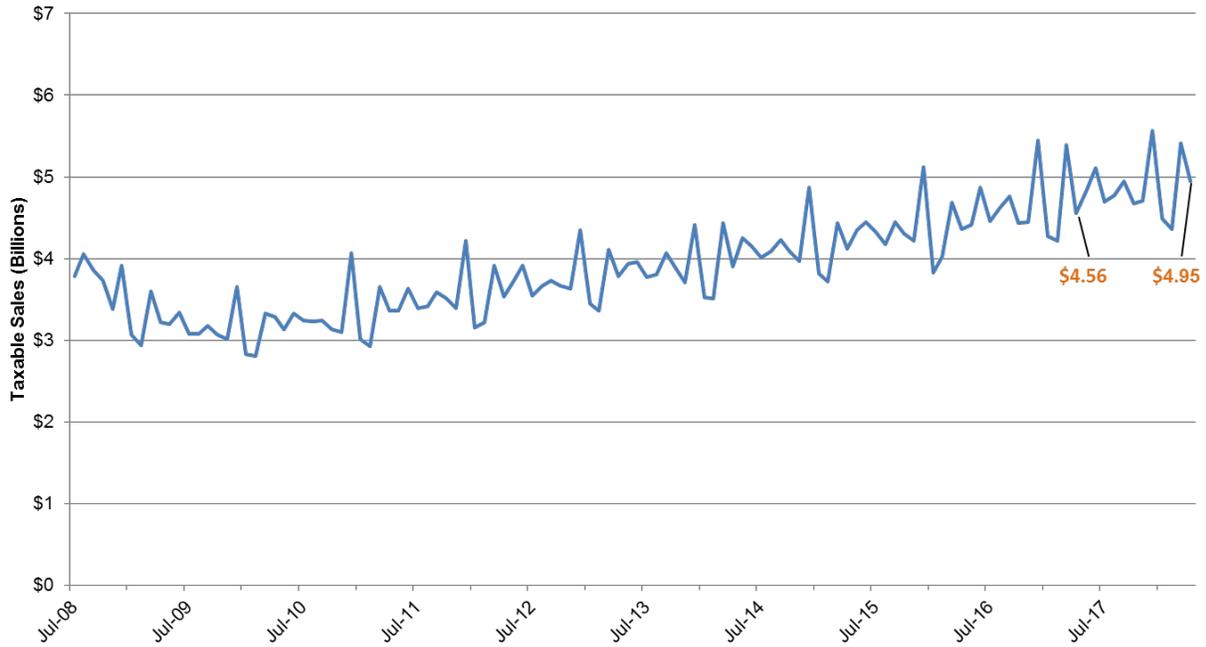
Statement from Bill Anderson, Executive Director, Nevada Department of Taxation

Nevada statewide taxable sales for April totaled \$4.95 billion, up 8.6 percent over April 2017 and up 51 percent from April 2010, during the midst of the recession. Nevada has now hit a stretch of 94 consecutive months of growth in taxable sales, which are one key indicator of economic health for the state. By contrast, during and just after the recession, the Silver State saw declines in 22 of 24 months. Fiscal year to date (July 2017 through April 2018), statewide taxable sales are up 4.2 percent over the same period last year. Fifteen of Nevada's 17 counties saw growth in April 2018 over April 2017. Thirteen counties are showing growth through April of this fiscal year compared to the same period last fiscal year, and growth in five of those counties is in the double digits. Food services and drinking places—the sales category with the largest dollar volume of sales—has seen modest growth fiscal year to date, while growth for the category of building materials and garden equipment and supplies has exceeded 10 percent for the period compared to last year. April's numbers continue the trend we have been observing, with taxable sales/spending in Nevada remaining steady and solid, and giving no indication that we are yet in a period of economic cooling.

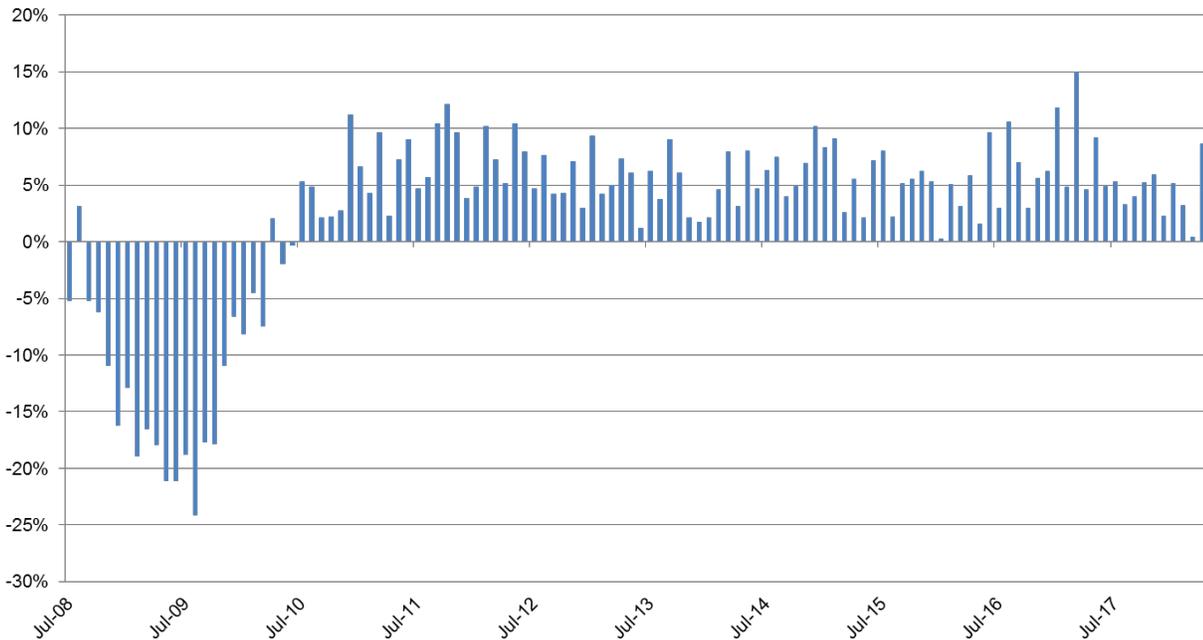
Highlights

- Total taxable sales for April were \$4.95 billion, an 8.6 percent increase over April 2017; Fiscal year to date (July through April), taxable sales are up 4.2 percent over the same period last year
- Fifteen of Nevada's 17 counties saw growth in April 2018 compared to 2017, with Clark County up 8.2 percent and Washoe up 12.3 percent
- Fiscal year to date (July through April), 13 counties are up over the same period the year before, with Churchill and White Pine counties seeing the largest increases, at 20.1 percent and 22.8 percent respectively; Five of Nevada's counties have seen double-digit growth in taxable sales fiscal year to date compared to last year: Churchill, Eureka, Humboldt, Nye, and White Pine
- Nine of the 10 top sales categories by volume are up fiscal year to date over the same period last year
- Total combined taxable sales for medical marijuana, adult-use marijuana, and marijuana-related tangible goods accounted for about \$433.51 million of the total statewide taxable sales for the period of July 2017 through April 2018; The launch of the adult-use marijuana industry accounts for a bit more than 17 percent of the overall growth in Nevada's taxable sales base so far this year
- The 2 percent state portion of Sales and Use Taxes that goes to the General Fund totaled \$89.34 million in April and is up 4.5 percent so far this fiscal year

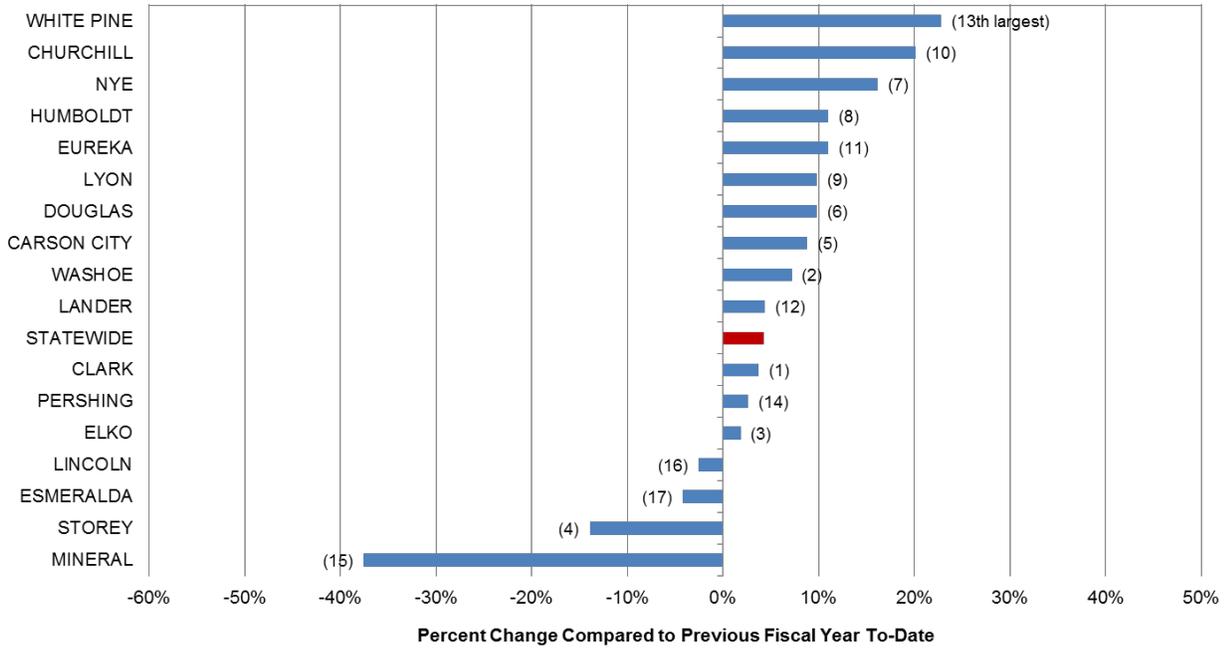
**Taxable sales were \$4.95B in April, up from \$4.56B a year ago;
Up about 51% from April 2010**



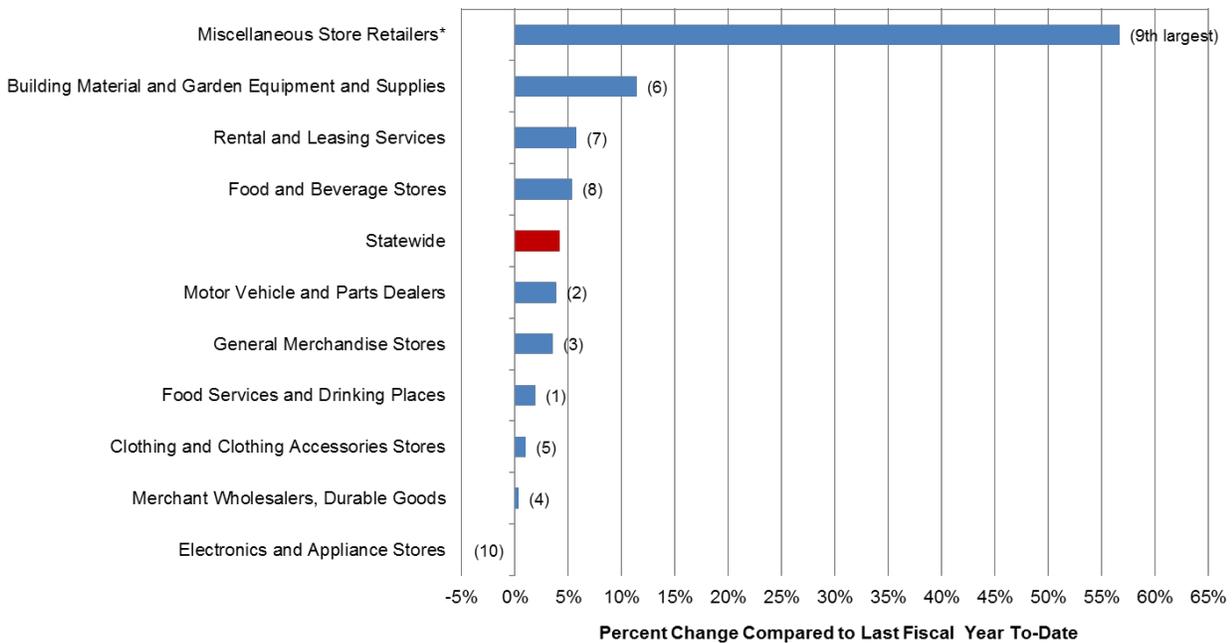
**April marks 94 straight months of taxable sales growth; Up 8.6% vs. 2017;
22 of the 24 months during and just after the recession showed declines**



**Several rural counties lead the way in terms of growth;
 All five counties with double-digit growth this year are rural**

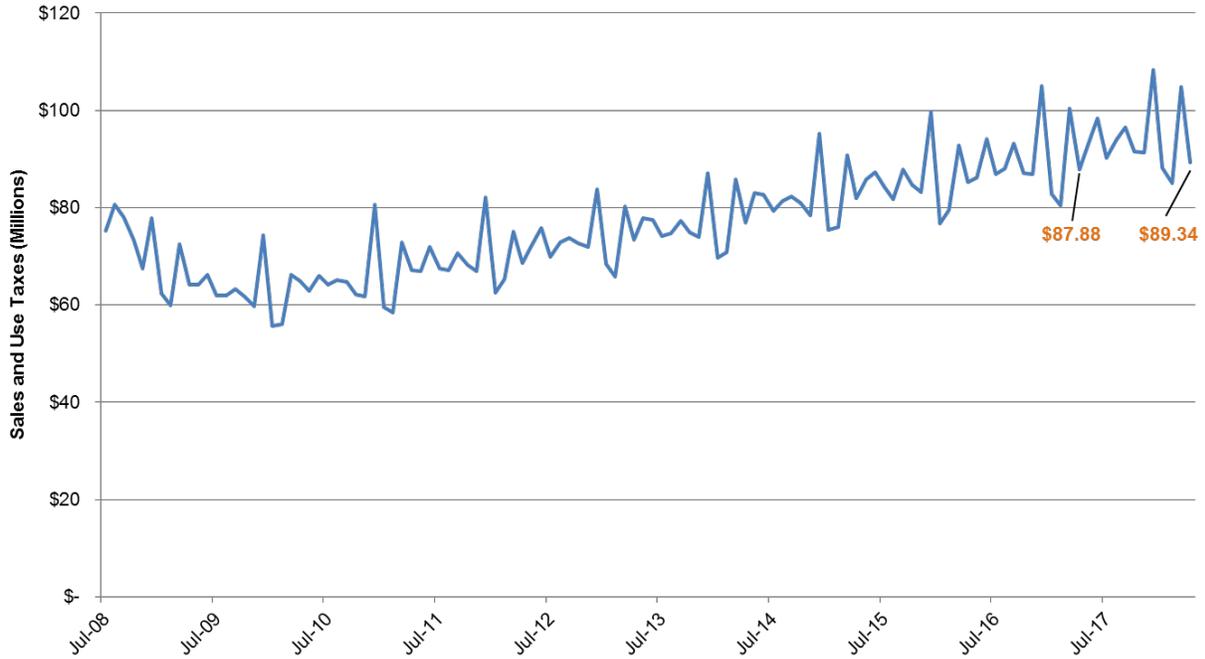


For the largest sales categories, nearly all categories are seeing growth; building materials is growing at double digits



* The *Miscellaneous Store Retailers* category is artificially inflated in April 2018 due to taxpayer misclassifying under that NAICS category

**General Fund sales tax collections = \$89.34M vs. \$87.88M a year ago;
Up nearly 4.5% so far this fiscal year**



For more information, visit the Department's website at:
https://tax.nv.gov/Publications/Monthly_Press_Release/

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