



**STATE OF NEVADA
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DECEMBER SALES & USE TAX REVENUE STATISTICS NEWS RELEASE

March 1, 2018

**Nevada marks its 90th consecutive month of growth in
statewide taxable sales**

Statement from Bill Anderson, Executive Director, Nevada Department of Taxation

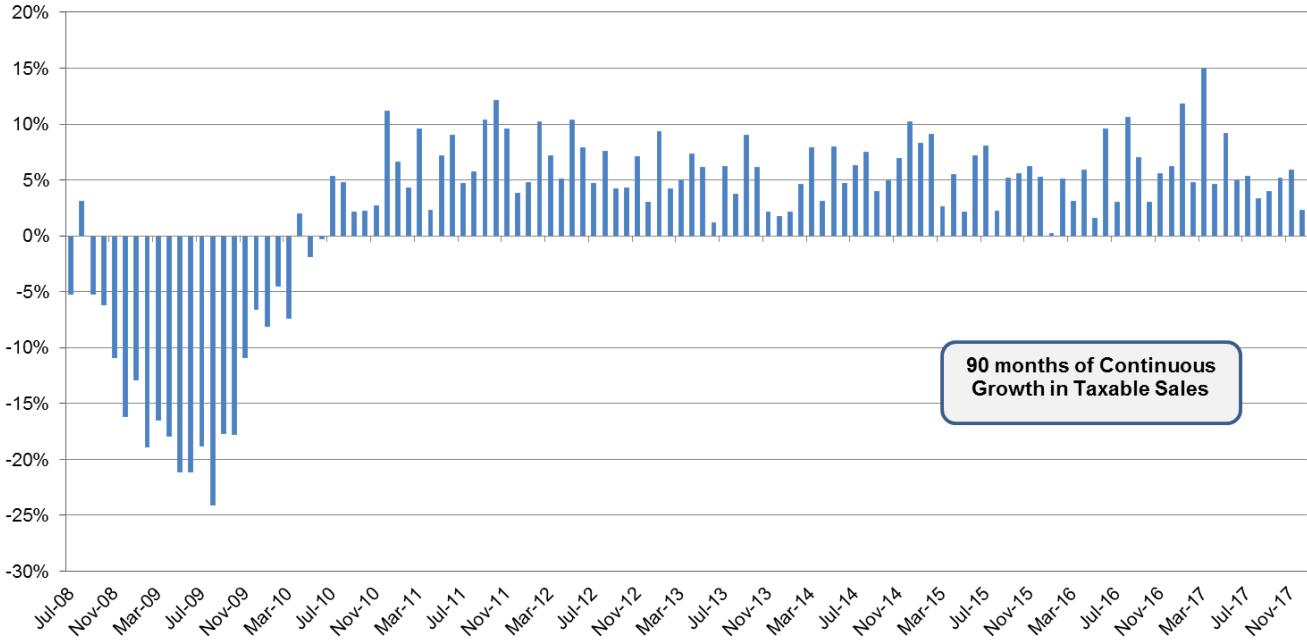
Statewide taxable sales for December 2017 grew 2.3 percent over December 2016, marking 90 straight months of growth. Growth in taxable sales goes hand in hand with other economic indicators that show overall consistent growth in Nevada's economy. Looking at data going back 21 fiscal years, Nevada has not seen a period of growth in taxable sales anywhere near 90 months. With that said, December's gain was the smallest since May 2016. We will be monitoring this, going forward, in order to assess whether or not it is the beginning of a slowdown. Nine of the top 10 spending indicators statewide based on total amount of taxable sales were up for the month over last year, with professional, scientific and technical services up 27.7 percent, nonstore retailers up 10 percent, and building material and garden equipment & supplies up 9.6 percent. Thirteen of Nevada's 17 counties recorded increases for December 2017 over 2016, with Clark County up 3.1 percent. Washoe County was down 3.8 percent for December 2017 compared to 2016, but up 5.3 percent through the first half of the fiscal year. Gross revenue collections from Sales and Use Taxes increased 5 percent for the month over 2016.

Highlights

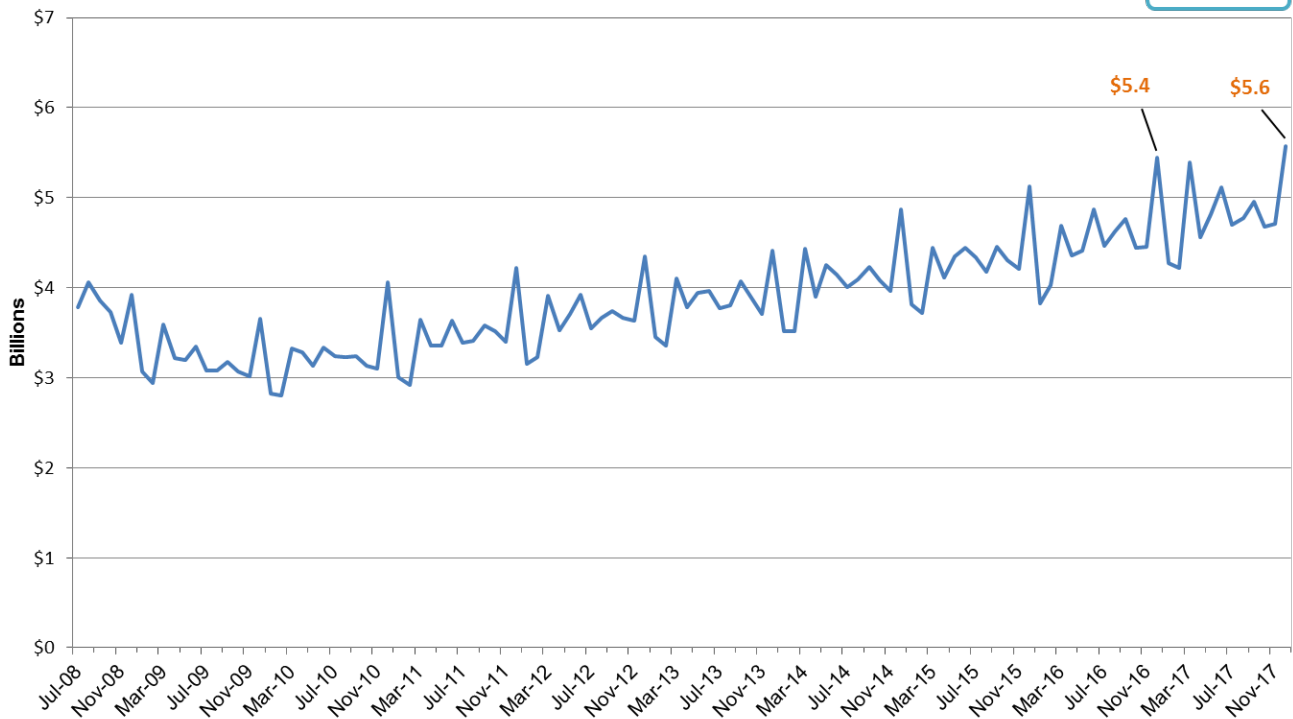
- Total statewide taxable sales for December 2017 were \$5.57 billion
- Statewide taxable sales were up 4.3 percent for fiscal year 2018 over the same period for fiscal year 2017
- Taxable sales of adult-use marijuana accounted for about \$200 million of the total statewide taxable sales for the period of July through December 2017 and about 15 percent of the growth in taxable sales for that period compared to the year prior
- Eight of the top 10 consumer spending indicators based on amount of taxable sales were up through the current period of fiscal year 2018, with professional, scientific and technical services seeing the highest increase at 39.3 percent over the same period for the prior year
- Taxable sales were up for thirteen of Nevada's 17 counties for fiscal year 2018 over the same period for fiscal year 2017
- Gross revenue collections from Sales and Use Taxes for December 2017 totaled \$439.41 million – a 5 percent increase over December 2016
- The 2 percent state portion of Sales and Use Taxes that goes to the General Fund was up 3.1 percent in December 2017 over December 2016, continuing the growth trend seen since mid-2009

Nevada marks its 90th consecutive month of growth in statewide taxable sales

Taxable Sales - Fiscal Years 2009 - 2018 Comparison to Same Month Last Year

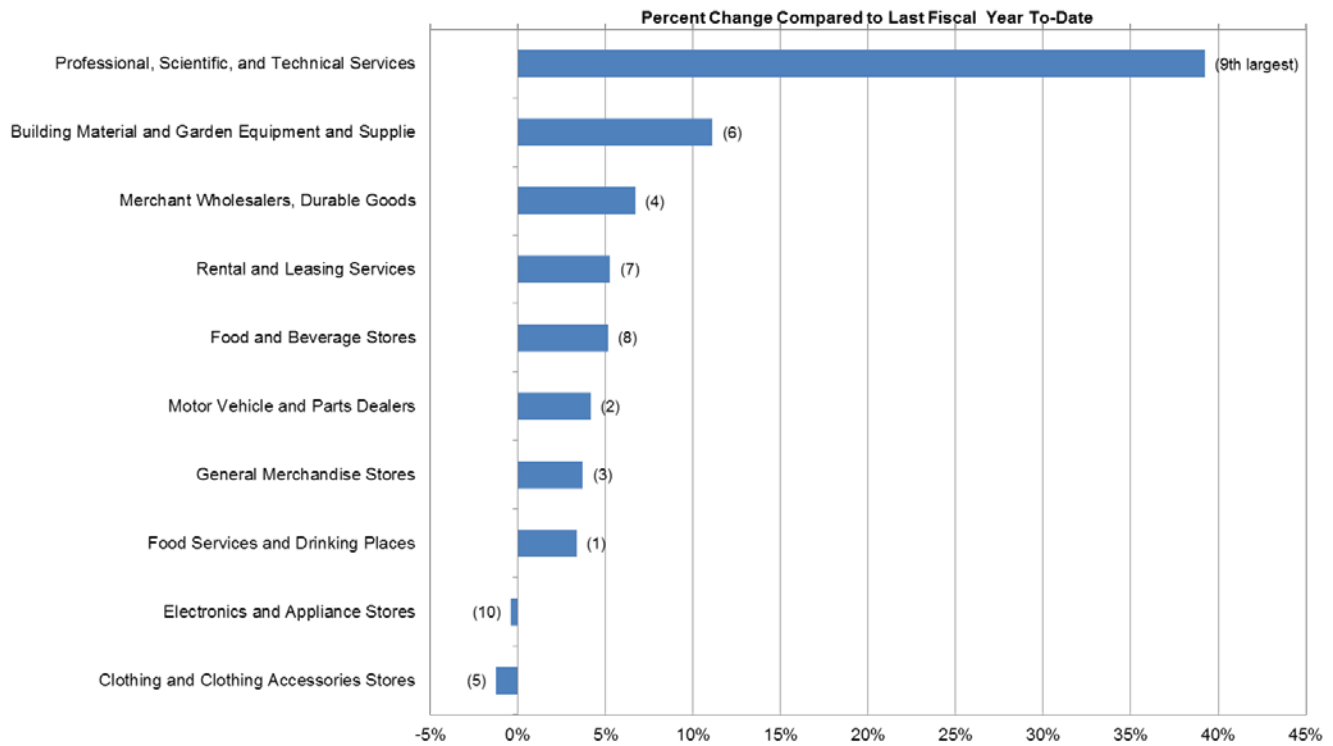


Taxable Sales - Fiscal Years 2009-2018

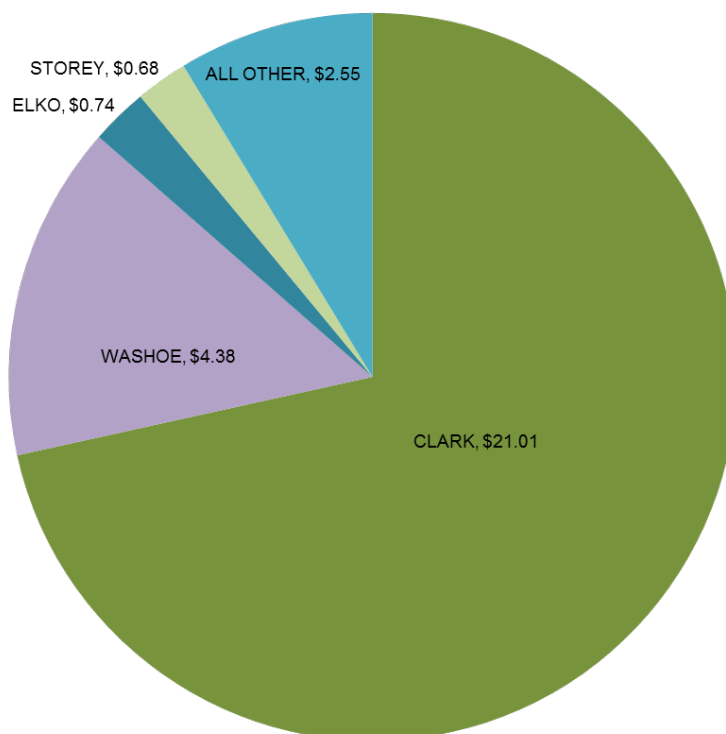


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Taxable Sales - Ten Largest Categories Ranked By Growth- Fiscal Year To-Date

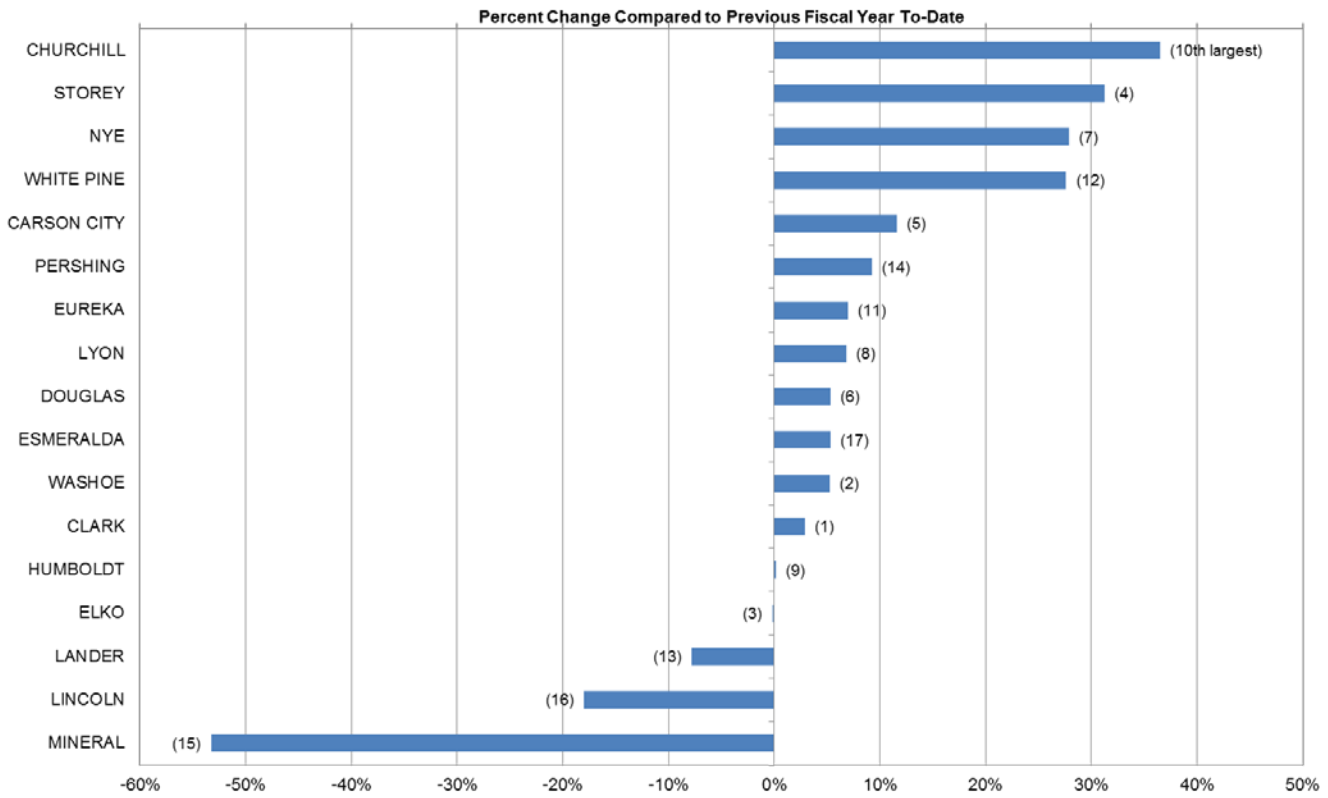


Taxable Sales By County - Fiscal Year To-Date in Billions

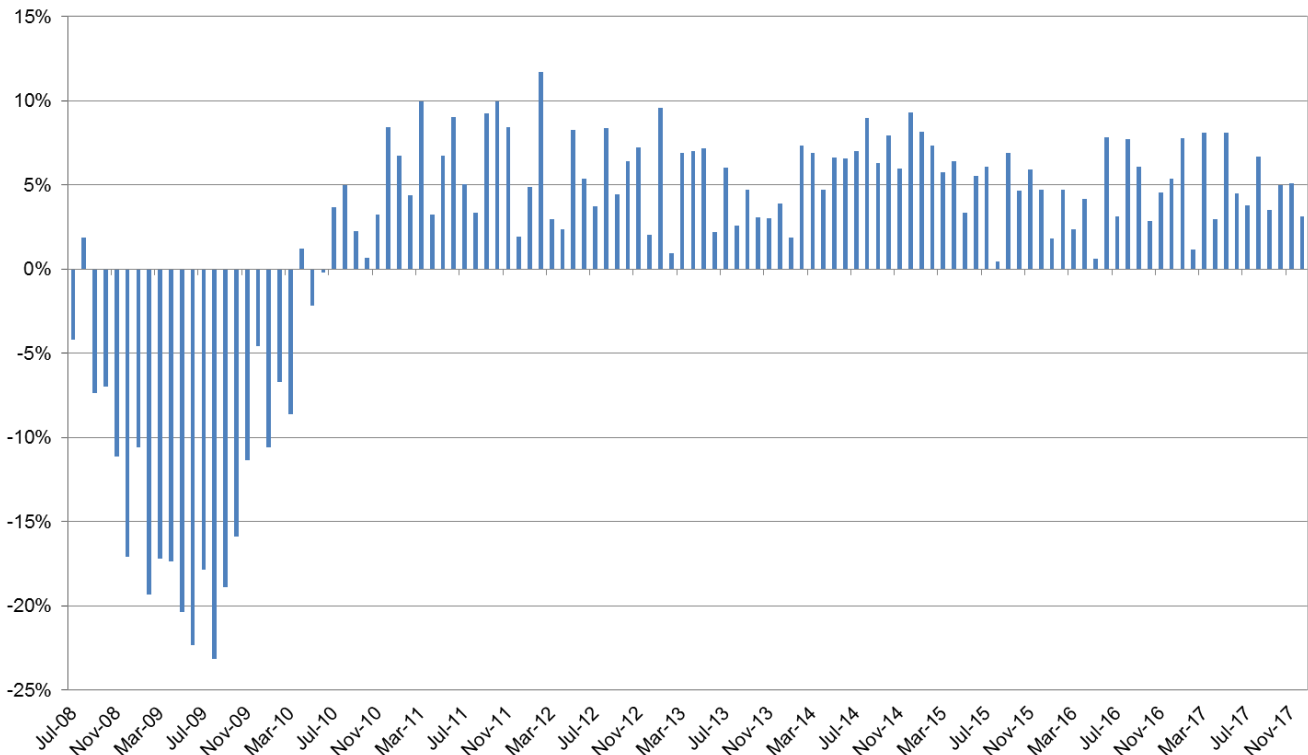


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Taxable Sales - Nevada Counties Ranked By Growth - Fiscal Year To-Date



2% Sales & Use Taxes - General Fund Portion - Percent Change Compared to Last Fiscal Year - Fiscal Years 2009-2018



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**2% Sales & Use Taxes
General Fund Portion
Fiscal Years 2009-2018**

