



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: http://tax.nv.gov

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

BRIAN SANDOVAL
Governor
ROBERT R. BARENGO
Chair, Nevada Tax Commission
DEONNE E. CONTINE
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

NEWS RELEASE

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Contact: Jay Kvam

(775) 684-2070

TAXATION REVENUE STATISTICS – AUGUST 2015

Taxable Sales Summary – August 2015

Statewide taxable sales for August 2015 of \$4,117,072,745 represent a 2.2% increase over August 2014. The largest increases in statewide taxable sales were realized by Utilities, up 185.7%; Telecommunications, up 47.0%; Building Material and Garden Equipment and Supplies, up 9.2%; Machinery Manufacturing, up 43.1%; and Rental and Leasing Services, up 8.3%. The following major sales indicators represent changes in Nevada's economic activity for August 2015 compared to August 2014:

Table with 4 columns: Category, Direction, Change, and Percentage. Rows include Statewide Sales (Up 2.2%), Clark County Sales (Up 1.8%), Washoe County Sales (Up 6.9%), Construction Industry Classification (Down 25.4%), Merchant Wholesalers – Durable Goods (Up 0.6%), Motor Vehicle and Parts Dealers (Up 0.1%), General Merchandise Stores (Up 0.5%), Clothing and Accessories Stores (Down 5.6%), Food and Beverage Stores (Up 4.1%), Furniture and Home Furnishings (Up 8.0%), Accommodations (Up 3.1%), and Food Services and Drinking Places (Up 0.4%).

10 of Nevada's 17 counties recorded an increase in taxable sales for August 2015 compared to August 2014; Esmeralda, Eureka, Humboldt, Lander, Lincoln, Storey, and White Pine recorded a decrease.

Revenue Collections from Sales and Use Taxes – August 2015

Gross revenue collections from sales and use taxes amounted to \$326,096,871 for August 2015, which represents a 0.87% increase compared to August 2014. The General Fund portion of the sales and use taxes collected amounted to \$82,246,896, which represents a 0.64% increase compared to August 2014.

Compared to the May 2015 Economic Forum projections and based on Department analysis, the General Fund portion of the sales and use taxes is approximately 1.85% or \$3.25 million below the Economic Forum forecast for fiscal year 2016 through the August period.

Excise Tax Revenue Collections – August 2015

The Department reports excise tax collections of \$29,561,289 for the month of August 2015, an increase of 11.34% compared to the same month, prior year.

Compared to the Economic Forum's May 2015 projections, through the August period of fiscal year 2016, cigarette taxes are down 46.42% or \$13.5 million below projections, and other tobacco products tax is up 1.58% or \$32.7 thousand above projections. The liquor tax is 3.20% or \$237.1 thousand below projections. Live entertainment tax is \$296.6 thousand, or 12.26% below projections through August of fiscal year 2016.