



**STATE OF NEVADA
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NEWS RELEASE

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TAXATION REVENUE STATISTICS – JULY 2016

Taxable Sales Summary – July 2016

Taxable Sales statewide for July 2016 of \$4,460,349,844 represent a 3.0% increase over July 2015. The largest increases were realized by Food Services and Drinking Places, up 5.6%; Rental and Leasing Services, up 24.1%; Motor Vehicle and Parts Dealers, up 5.1%; Professional, Scientific, and Technical Services, up 30.6%; and Building Material and Garden Equipment and Supplies, up 8.4%. The following major sales indicators represent changes in Nevada’s economic activity for July 2016 compared to July 2015:

			%
Statewide Taxable Sales	Up	▲	3.0
Clark County Taxable Sales	Up	▲	1.6
Washoe County Taxable Sales	Up	▲	7.9
Construction Industry Classification	Down	▼	6.1
Merchant Wholesalers – Durable Goods	Down	▼	1.0
Motor Vehicle and Parts Dealers	Up	▲	5.1
General Merchandise Stores	Up	▲	1.8
Clothing and Accessories Stores	Down	▼	3.0
Food and Beverage Stores	Up	▲	3.3
Furniture and Home Furnishings	Up	▲	11.0
Accommodations	Up	▲	12.5
Food Services and Drinking Places	Up	▲	5.6

10 of Nevada’s 17 counties recorded an increase; Churchill, Elko, Esmeralda, Eureka, Humboldt, Pershing, and White Pine recorded a decrease.

Revenue Collections from Sales and Use Taxes – July 2016

Gross revenue collections from Sales and Use Taxes amounted to \$347,591,183 for July 2016, which represents a 3.25% increase compared to July 2015. The General Fund portion of the 2% Sales and Use Taxes collected amounted to \$87,659,362, which represents a 3.44% increase compared to July 2015.

Compared to the May 2015 Economic Forum projections and based on Department analysis, the General Fund portion of the sales and use taxes is approximately 2.42% or \$2.23 million below the Economic Forum forecast for Fiscal Year 2017 through the July period.

Excise Tax Revenue Collections – July 2016

The Department reports collections for Excise Taxes of \$40,481,539 for the month of July 2016, an increase of 37.47% compared to the same month prior year.

Compared to the Economic Forum's May 2015 projections, through the July period of Fiscal Year 2017, the Cigarette Tax is up 8.89% or \$1.2 million above projections, and the Other Tobacco Products Tax is up 5.99% or \$64.4 thousand above projections. The Liquor Tax is down 10.67% or \$403.3 thousand below projections. The Live Entertainment Tax is down \$2.1 million, or 63.33% below projections. The Passenger Connection Tax is down \$174.1 thousand, or 9.11% relative to the projection for the General Fund portion of the tax.

Commerce Tax – FY 2016

The Department reports collections for the Commerce Tax of \$143,507,592 for Fiscal Year 2016. Compared to the Economic Forum's May 2015 forecast, the Commerce Tax was up 19.76% or \$23.6 million above forecast for Fiscal Year 2016.