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**NEWS RELEASE**

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**TAXATION REVENUE STATISTICS – JULY 2017**

**Taxable Sales Summary – July 2017**

Statewide taxable sales for July 2017 totaled \$4,696,710,631, a 5.3 percent increase over July 2016. The largest increases were realized by Food Services and Drinking Places, up 7.2 percent; Merchant Wholesalers, Durable Goods, up 13.3 percent; Professional, Scientific, and Technical Services, up 43.7 percent; Machinery Manufacturing, up 72.1 percent; and Motor Vehicle and Parts Dealers, up 4.4 percent. The following major sales indicators represent changes in Nevada’s economic activity for July 2017 compared to July 2016:

			%
Statewide Taxable Sales	Up	▲	5.3
Clark County Taxable Sales	Up	▲	2.3
Washoe County Taxable Sales	Up	▲	5.3
Construction Industry Classification	Up	▲	5.2
Merchant Wholesalers – Durable Goods	Up	▲	13.3
Motor Vehicle and Parts Dealers	Up	▲	4.4
General Merchandise Stores	Up	▲	4.0
Clothing and Accessories Stores	Down	▼	1.8
Food and Beverage Stores	Up	▲	3.0
Furniture and Home Furnishings	Up	▲	3.7
Accommodations	Up	▲	88.8
Food Services and Drinking Places	Up	▲	7.2

12 of Nevada’s 17 counties recorded an increase; Esmeralda, Humboldt, Lander, Lincoln and Mineral recorded a decrease.

## **Revenue Collections from Sales and Use Taxes – July 2017**

Gross revenue collections from Sales and Use Taxes amounted to \$371,463,758 for July 2017, a 6.87 percent increase compared to July 2016. The General Fund portion of Sales and Use Taxes collected amounted to \$92,289,820, a 5.28 percent increase compared to July 2016.

Compared to the May 2017 Economic Forum projections, and based on Department analysis, the General Fund portion of the Sales and Use Taxes is approximately 3.77 percent, or \$3.5 million, below the Economic Forum May 2017 forecast for Fiscal Year 2018 through the July period.

## **Excise Tax Revenue Collections – July 2017**

The Department reports collections for Excise Taxes, not including marijuana taxes, of \$39,769,565 for the month of July 2017, a decrease of 6.19 percent compared to the same month prior year.

Compared to the Economic Forum's May 2017 projections, through the July period of Fiscal Year 2018, the Cigarette Tax is down 16.50 percent, or \$2.4 million below projections and the Other Tobacco Products Tax is down 68.67 percent, or \$863,262 below projections. The Liquor Tax is down 1.59 percent, or \$57,629 below projections. The Live Entertainment Tax is down \$169,021, or 7.76 percent below projections. July 2017 collections for the Transportation Connection Tax totaled \$2.2 million, which went to the Highway Fund.