



**STATE OF NEVADA
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NEWS RELEASE

July 25, 2017

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TAXATION REVENUE STATISTICS – MAY 2017

Taxable Sales Summary – May 2017

Statewide taxable sales for May 2017 totaled \$4,820,041,932, a 9.2 percent increase over May 2016. The largest increases were realized by Merchant Wholesalers, Durable Goods, up 30.9 percent; Professional, Scientific, and Technical Services, up 87.4 percent; Motor Vehicle and Parts Dealers, up 8.5 percent; Food Services and Drinking Places, up 3.6 percent; and Building Material and Garden Equipment and Supplies, up 15.8 percent. The following major sales indicators represent changes in Nevada’s economic activity for May 2017 compared to May 2016:

			%
Statewide Taxable Sales	Up	▲	9.2
Clark County Taxable Sales	Up	▲	5.7
Washoe County Taxable Sales	Up	▲	6.6
Construction Industry Classification	Up	▲	18.4
Merchant Wholesalers – Durable Goods	Up	▲	30.9
Motor Vehicle and Parts Dealers	Up	▲	8.5
General Merchandise Stores	Down	▼	0.3
Clothing and Accessories Stores	Up	▲	0.0
Food and Beverage Stores	Up	▲	4.2
Furniture and Home Furnishings	Down	▼	9.0
Accommodations	Up	▲	6.0
Food Services and Drinking Places	Up	▲	3.6

13 of Nevada’s 17 counties recorded an increase; Esmeralda, Humboldt, Mineral, and Nye recorded a decrease.

Revenue Collections from Sales and Use Taxes – May 2017

Gross revenue collections from Sales and Use Taxes amounted to \$380,717,717 for May 2017, a 10.33 percent increase compared to May 2016. The General Fund portion of Sales and Use Taxes collected amounted to \$96,326,679, a 10.80 percent increase compared to May 2016.

Compared to the May 2017 Economic Forum projections, and based on Department analysis, the General Fund portion of the Sales and Use Taxes is approximately 0.18 percent, or \$1.8 million, above the Economic Forum forecast for Fiscal Year 2017 through the May period.

Excise Tax Revenue Collections – May 2017

The Department reports collections for Excise Taxes of \$46,285,960 for the month of May 2017, an increase of 14.42 percent compared to the same month prior year.

Compared to the Economic Forum's May 2017 projections through the May period of Fiscal Year 2017, the Cigarette Tax is up 2.80 percent, or \$4.5 million above projections and the Other Tobacco Products Tax is up 0.40 percent, or \$53,132 above projections. The Liquor Tax is up 0.18 percent, or \$70,015 above projections. The Live Entertainment Tax is up \$2.5 million, or 11.26 percent above projections. The Transportation Connection Tax is up \$149,865, or 0.72 percent relative to the projection for the General Fund portion of the tax.