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NEWS RELEASE

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TAXATION REVENUE STATISTICS – NOVEMBER 2016

Taxable Sales Summary – November 2016

Statewide taxable sales for November 2016 totaled \$4,449,867,013, a 5.6 percent increase over November 2015. The largest increases were realized by Food Services and Drinking Places, up 6.0 percent; Merchant Wholesalers, Durable Goods, up 15.9 percent; Telecommunications, up 62.0 percent; Building Material and Garden Equipment and Supplies, up 12.6 percent; and Nonstore Retailers, up 23.2 percent. The following major sales indicators represent changes in Nevada’s economic activity for November 2016 compared to November 2015:

Table with 4 columns: Category, Direction (Up/Down), Change (Green/Red triangle), and Percentage (%). Rows include Statewide Taxable Sales (5.6%), Clark County Taxable Sales (4.2%), Washoe County Taxable Sales (5.3%), Construction Industry Classification (23.7%), Merchant Wholesalers – Durable Goods (15.9%), Motor Vehicle and Parts Dealers (4.1%), General Merchandise Stores (1.3%), Clothing and Accessories Stores (1.7%), Food and Beverage Stores (5.2%), Furniture and Home Furnishings (8.9%), Accommodations (85.7%), and Food Services and Drinking Places (6.0%).

12 of Nevada's 17 counties recorded an increase in taxable sales; Elko, Esmeralda, Humboldt, Nye, and White Pine recorded a decrease.

Revenue Collections from Sales and Use Taxes – November 2016

Gross revenue collections from Sales and Use Taxes amounted to \$350,308,506 for November 2016, a 5.81 percent increase compared to November 2015. The General Fund portion of Sales and Use Taxes collected amounted to \$88,362,398, a 5.54 percent increase compared to November 2015.

Compared to the December 2016 Economic Forum projections, and based on Department analysis, the General Fund portion of the Sales and Use Taxes is approximately 0.45 percent, or \$1.9 million, below the Economic Forum forecast for Fiscal Year 2017 through the November period.

Excise Tax Revenue Collections – November 2016

The Department reports collections for Excise Taxes of \$36,068,841 for the month of November 2016, an increase of 21.15 percent compared to the same month the prior year.

Compared to the Economic Forum's December 2016 projections, through the November period of Fiscal Year 2017, the Cigarette Tax is up 1.35 percent, or \$974,730 thousand above projections and the Other Tobacco Products Tax is up 5.63 percent, or \$316,071 thousand above projections. The Liquor tax is down 4.14 percent or \$756,895 thousand below projections. The Live Entertainment Tax is up \$2.6 million, or 37.05 percent above projections. The Transportation Connection Tax is up \$419,480 thousand, or 4.79 percent relative to the projection of the tax.