

Nevada Department of Taxation
Division of Local Government Services

PRELIMINARY NRS 361.4722 TAX CAP FACTORS FISCAL 2022-23

Tax cap may be no higher than:

3.00%

8.00%

COUNTY	MOVING AVERAGE GROWTH RATE	2 X 4.7%	3.00%	8.00%	RESIDENTIAL CAP FACTOR	GENERAL CAP FACTOR
		CPI CHANGE	RESIDENTIAL CAP	GENERAL CAP		
CARSON CITY	5.7%	9.4%	3.0%	8.0%	1.030	1.080
CHURCHILL	4.3%	9.4%	3.0%	8.0%	1.030	1.080
CLARK	8.8%	9.4%	3.0%	8.0%	1.030	1.080
DOUGLAS	5.0%	9.4%	3.0%	8.0%	1.030	1.080
ELKO	4.2%	9.4%	3.0%	8.0%	1.030	1.080
ESMERALDA	-0.9%	9.4%	3.0%	8.0%	1.030	1.080
EUREKA	2.5%	9.4%	3.0%	8.0%	1.030	1.080
HUMBOLDT	4.0%	9.4%	3.0%	8.0%	1.030	1.080
LANDER	0.6%	9.4%	3.0%	8.0%	1.030	1.080
LINCOLN	3.3%	9.4%	3.0%	8.0%	1.030	1.080
LYON	9.2%	9.4%	3.0%	8.0%	1.030	1.080
MINERAL	6.0%	9.4%	3.0%	8.0%	1.030	1.080
NYE	4.8%	9.4%	3.0%	8.0%	1.030	1.080
PERSHING	5.1%	9.4%	3.0%	8.0%	1.030	1.080
STOREY	19.8%	9.4%	3.0%	8.0%	1.030	1.080
WASHOE	6.5%	9.4%	3.0%	8.0%	1.030	1.080
WHITE PINE	10.0%	9.4%	3.0%	8.0%	1.030	1.080
STATEWIDE	7.7%	9.4%	3.0%	8.0%	1.030	1.080

Note (1) : The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%. See NRS 361.4722(1)(b).

Note (2): The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3%, then the Residential Tax Cap must equal the General Tax Cap. See NRS 361.4723(2)(b).

Note (3): The Consumer Price Index (CPI) used is All Urban Consumers, Series ID CUUR0000SA0, Not Seasonally Adjusted, U.S. City Average All Items, Annual Average. Source: Bureau of Labor Statistics. This year, the CPI annual average for 2022 is 4.7%. Twice the CPI is therefore 9.4%

Note (4): The Moving Average Growth Rate is based on data from the Statistical Analysis of the Roll from 2013-14 through 2020-21 published by the Department of Taxation; the October 2021 Segregation Report for the 2021-22 Secured and Unsecured Rolls; and the January 2022 Preliminary Projected Segregation Report for 2022-23 Secured and Unsecured Rolls reported by County Assessors.

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS
ANNUAL CPI GROWTH

YEAR	ANNUAL CPI	PRICE RELATIVE	CHANGE
2008	215.303		
2009	214.537	0.996	-0.4%
2010	218.056	1.016	1.6%
2011	224.939	1.032	3.2%
2012	229.594	1.021	2.1%
2013	232.957	1.015	1.5%
2014	236.736	1.016	1.6%
2015	237.017	1.001	0.1%
2016	240.007	1.013	1.3%
2017	245.120	1.021	2.1%
2018	251.107	1.024	2.4%
2019	255.658	1.018	1.8%
2020	258.811	1.012	1.2%
2021	270.970	1.047	4.7%

Updated CPI 2/2/2022 for Preliminary

[CPI SOURCE](#) **ALL URBAN CONSUMERS**

Series Id: CUUR0000SA0

Not Seasonally Adjusted

Area: US city average

Item: All items

Base Period: 1982-84=100

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS

PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
CARSON CITY	7.2%		5.8%	6.0%		5.0%	7.1%		5.7%
2022-23	2,089,131,250	1.075	7.5%	100,122,640	1.001	0.1%	2,189,253,890	1.071	7.1%
2021-22	1,944,174,797	1.116	11.6%	100,052,799	0.973	-2.7%	2,044,227,595	1.108	10.8%
2020-21	1,742,529,792	1.040	4.0%	102,851,739	1.157	15.7%	1,845,381,531	1.046	4.6%
2019-20	1,675,871,083	1.068	6.8%	88,900,763	1.021	2.1%	1,764,771,846	1.065	6.5%
2018-19	1,569,221,307	1.041	4.1%	87,074,125	1.029	2.9%	1,656,295,432	1.041	4.1%
2017-18	1,506,861,799	1.051	5.1%	84,607,213	1.047	4.7%	1,591,469,012	1.050	5.0%
2016-17	1,434,421,183	1.061	6.1%	80,833,359	1.080	8.0%	1,515,254,542	1.062	6.2%
2015-16	1,351,486,422	1.066	6.6%	74,853,594	1.104	10.4%	1,426,340,016	1.068	6.8%
2014-15	1,267,689,397	1.000	0.0%	67,821,046	1.040	4.0%	1,335,510,443	1.002	0.2%
2013-14	1,267,849,036			65,187,870			1,333,036,906		
CHURCHILL	6.0%		5.1%	2.6%		2.8%	5.0%		4.3%
2022-23	743,518,120	1.076	7.6%	235,101,850	0.976	-2.4%	978,619,970	1.050	5.0%
2021-22	690,859,501	1.034	3.4%	240,790,327	1.143	14.3%	931,649,828	1.060	6.0%
2020-21	668,343,170	1.033	3.3%	210,629,003	1.044	4.4%	878,972,173	1.036	3.6%
2019-20	646,974,132	1.047	4.7%	201,793,851	0.962	-3.8%	848,767,983	1.025	2.5%
2018-19	618,048,935	1.030	3.0%	209,744,050	1.132	13.2%	827,792,985	1.054	5.4%
2017-18	600,115,497	1.011	1.1%	185,344,045	1.027	2.7%	785,459,542	1.015	1.5%
2016-17	593,808,316	0.972	-2.8%	180,420,343	1.056	5.6%	774,228,659	0.990	-1.0%
2015-16	610,882,105	1.181	18.1%	170,879,793	0.813	-18.7%	781,761,898	1.074	7.4%
2014-15	517,441,076	1.072	7.2%	210,240,373	1.102	10.2%	727,681,449	1.081	8.1%
2013-14	482,565,483			190,749,839			673,315,322		

NEVADA DEPARTMENT OF TAXATION

NRS 361.4722 TAX CAP FACTORS

PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
CLARK	12.8%		9.0%	9.6%		7.6%	12.5%		8.8%
2022-23	112,666,218,056	1.111	11.1%	9,269,582,021	1.304	30.4%	121,935,800,077	1.123	12.3%
2021-22	101,443,190,303	1.041	4.1%	7,106,054,986	0.895	-10.5%	108,549,245,289	1.030	3.0%
2020-21	97,488,045,111	1.075	7.5%	7,942,551,129	1.059	5.9%	105,430,596,240	1.074	7.4%
2019-20	90,708,745,219	1.100	10.0%	7,502,297,397	1.112	11.2%	98,211,042,616	1.101	10.1%
2018-19	82,472,767,822	1.074	7.4%	6,745,619,522	1.055	5.5%	89,218,387,344	1.073	7.3%
2017-18	76,771,114,845	1.068	6.8%	6,396,146,755	1.070	7.0%	83,167,261,600	1.068	6.8%
2016-17	71,907,267,179	1.070	7.0%	5,977,534,899	1.120	12.0%	77,884,802,078	1.074	7.4%
2015-16	67,176,512,888	1.120	12.0%	5,337,501,218	1.015	1.5%	72,514,014,106	1.111	11.1%
2014-15	59,983,541,614	1.147	14.7%	5,258,657,852	1.057	5.7%	65,242,199,466	1.139	13.9%
2013-14	52,301,429,431			4,975,959,754			57,277,389,185		
DOUGLAS	6.1%		5.0%	4.8%		4.9%	6.1%		5.0%
2022-23	3,960,215,554	1.079	7.9%	102,549,647	0.964	-3.6%	4,062,765,201	1.076	7.6%
2021-22	3,669,090,368	1.036	3.6%	106,331,485	0.984	-1.6%	3,775,421,853	1.034	3.4%
2020-21	3,542,480,769	1.067	6.7%	108,022,376	1.143	14.3%	3,650,503,145	1.069	6.9%
2019-20	3,319,498,592	1.086	8.6%	94,518,293	1.122	12.2%	3,414,016,885	1.087	8.7%
2018-19	3,056,976,694	1.037	3.7%	84,222,949	1.070	7.0%	3,141,199,643	1.038	3.8%
2017-18	2,948,292,526	1.025	2.5%	78,729,770	1.277	27.7%	3,027,022,296	1.030	3.0%
2016-17	2,876,939,794	1.067	6.7%	61,636,321	1.084	8.4%	2,938,576,115	1.068	6.8%
2015-16	2,695,193,185	1.021	2.1%	56,874,430	0.778	-22.2%	2,752,067,615	1.014	1.4%
2014-15	2,640,533,280	1.032	3.2%	73,146,913	1.023	2.3%	2,713,680,193	1.032	3.2%
2013-14	2,558,776,607			71,496,782			2,630,273,389		

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP FACTORS

PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
ELKO	3.4%		3.1%	7.2%		18.7%	4.4%		4.2%
2022-23	1,876,007,301	1.036	3.6%	796,037,927	1.106	10.6%	2,672,045,228	1.056	5.6%
2021-22	1,810,031,414	0.997	-0.3%	720,047,033	0.864	-13.6%	2,530,078,447	0.955	-4.5%
2020-21	1,816,200,118	1.064	6.4%	833,667,491	2.187	118.7%	2,649,867,609	1.269	26.9%
2019-20	1,706,438,434	1.001	0.1%	381,146,246	0.895	-10.5%	2,087,584,680	0.980	-2.0%
2018-19	1,705,073,775	1.034	3.4%	425,758,569	0.784	-21.6%	2,130,832,344	0.972	-2.8%
2017-18	1,649,631,094	0.998	-0.2%	542,824,474	2.558	155.8%	2,192,455,568	1.176	17.6%
2016-17	1,652,457,290	1.058	5.8%	212,168,067	0.777	-22.3%	1,864,625,357	1.016	1.6%
2015-16	1,561,668,541	1.054	5.4%	272,947,972	0.670	-33.0%	1,834,616,513	0.971	-2.9%
2014-15	1,481,559,769	1.033	3.3%	407,389,017	0.844	-15.6%	1,888,948,786	0.985	-1.5%
2013-14	1,434,323,643			482,754,692			1,917,078,334		
ESMERALDA	3.2%		3.0%	-7.9%		-5.0%	-1.8%		-0.9%
2022-23	67,597,674	1.033	3.3%	12,095,416	0.364	-63.6%	79,693,090	0.808	-19.2%
2021-22	65,462,715	1.020	2.0%	33,214,945	1.438	43.8%	98,677,660	1.130	13.0%
2020-21	64,201,149	0.974	-2.6%	23,103,996	0.885	-11.5%	87,305,145	0.949	-5.1%
2019-20	65,895,558	1.009	0.9%	26,098,659	0.487	-51.3%	91,994,217	0.774	-22.6%
2018-19	65,298,306	0.976	-2.4%	53,553,146	1.311	31.1%	118,851,452	1.103	10.3%
2017-18	66,894,266	0.970	-3.0%	40,849,338	1.206	20.6%	107,743,604	1.048	4.8%
2016-17	68,958,268	1.193	19.3%	33,872,141	1.270	27.0%	102,830,409	1.217	21.7%
2015-16	57,818,966	1.061	6.1%	26,667,141	0.854	-14.6%	84,486,107	0.986	-1.4%
2014-15	54,517,641	1.037	3.7%	31,208,947	0.739	-26.1%	85,726,588	0.904	-9.6%
2013-14	52,561,934			42,229,425			94,791,359		

NEVADA DEPARTMENT OF TAXATION

NRS 361.4722 TAX CAP FACTORS

PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
EUREKA	0.6%		2.0%	1.1%		6.8%	0.9%		2.5%
2022-23	672,798,337	0.886	-11.4%	1,168,353,363	1.026	2.6%	1,841,151,700	0.970	-3.0%
2021-22	759,648,535	1.121	12.1%	1,138,623,432	0.886	-11.4%	1,898,271,967	0.967	-3.3%
2020-21	677,451,224	1.019	1.9%	1,285,206,888	1.492	49.2%	1,962,658,112	1.286	28.6%
2019-20	664,765,531	0.882	-11.8%	861,400,928	1.631	63.1%	1,526,166,459	1.190	19.0%
2018-19	754,102,529	0.943	-5.7%	528,125,995	1.020	2.0%	1,282,228,524	0.973	-2.7%
2017-18	799,988,395	0.818	-18.2%	517,648,643	0.608	-39.2%	1,317,637,038	0.720	-28.0%
2016-17	977,687,717	1.072	7.2%	852,007,833	1.463	46.3%	1,829,695,550	1.224	22.4%
2015-16	912,292,207	1.444	44.4%	582,205,837	0.784	-21.6%	1,494,498,044	1.087	8.7%
2014-15	631,909,351	0.992	-0.8%	742,770,670	0.700	-30.0%	1,374,680,021	0.810	-19.0%
2013-14	636,859,239			1,060,549,175			1,697,408,414		
HUMBOLDT	3.3%		3.2%	2.7%		15.0%	3.0%		4.0%
2022-23	904,433,956	1.087	8.7%	993,753,598	0.940	-6.0%	1,898,187,554	1.005	0.5%
2021-22	832,399,800	0.956	-4.4%	1,056,721,263	1.266	26.6%	1,889,121,063	1.108	10.8%
2020-21	870,486,414	1.046	4.6%	834,576,921	1.249	24.9%	1,705,063,335	1.137	13.7%
2019-20	832,266,547	0.945	-5.5%	667,979,290	1.341	34.1%	1,500,245,837	1.088	8.8%
2018-19	881,116,026	1.003	0.3%	498,019,078	0.818	-18.2%	1,379,135,104	0.927	-7.3%
2017-18	878,702,958	0.931	-6.9%	609,196,775	1.098	9.8%	1,487,899,733	0.993	-0.7%
2016-17	943,791,295	1.057	5.7%	554,855,325	2.415	141.5%	1,498,646,620	1.335	33.5%
2015-16	893,114,011	1.048	4.8%	229,712,151	0.318	-68.2%	1,122,826,162	0.713	-28.7%
2014-15	851,993,339	1.218	21.8%	722,611,423	0.906	-9.4%	1,574,604,761	1.052	5.2%
2013-14	699,395,676			797,790,066			1,497,185,743		

NEVADA DEPARTMENT OF TAXATION

NRS 361.4722 TAX CAP FACTORS

PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
LANDER	4.2%		4.8%	-2.9%		2.4%	-2.1%		0.6%
2022-23	300,130,223	0.964	-3.6%	1,374,938,412	1.106	10.6%	1,675,068,635	1.078	7.8%
2021-22	311,386,968	0.992	-0.8%	1,242,736,369	0.930	-7.0%	1,554,123,337	0.942	-5.8%
2020-21	313,805,626	1.068	6.8%	1,335,705,843	1.179	17.9%	1,649,511,469	1.157	15.7%
2019-20	293,731,690	0.991	-0.9%	1,132,511,310	0.830	-17.0%	1,426,243,000	0.859	-14.1%
2018-19	296,411,595	1.076	7.6%	1,364,480,412	0.796	-20.4%	1,660,892,007	0.835	-16.5%
2017-18	275,545,552	0.773	-22.7%	1,713,239,056	1.810	81.0%	1,988,784,608	1.526	52.6%
2016-17	356,554,179	0.981	-1.9%	946,717,181	1.321	32.1%	1,303,271,360	1.207	20.7%
2015-16	363,559,303	1.359	35.9%	716,422,881	0.659	-34.1%	1,079,982,184	0.798	-20.2%
2014-15	267,611,581	1.230	23.0%	1,086,422,751	0.586	-41.4%	1,354,034,332	0.654	-34.6%
2013-14	217,578,368			1,853,304,803			2,070,883,172		
LINCOLN	3.4%		3.3%	-7.5%		25.8%	2.2%		3.3%
2022-23	295,612,091	0.994	-0.6%	9,158,231	1.704	70.4%	304,770,322	1.006	0.6%
2021-22	297,459,311	1.043	4.3%	5,373,369	0.795	-20.5%	302,832,680	1.038	3.8%
2020-21	285,128,130	1.029	2.9%	6,755,855	1.354	35.4%	291,883,985	1.034	3.4%
2019-20	277,215,030	1.002	0.2%	4,988,191	0.527	-47.3%	282,203,221	0.987	-1.3%
2018-19	276,577,767	1.016	1.6%	9,465,054	1.678	67.8%	286,042,821	1.030	3.0%
2017-18	272,095,302	0.969	-3.1%	5,640,986	0.848	-15.2%	277,736,288	0.966	-3.4%
2016-17	280,715,058	0.924	-7.6%	6,653,379	0.641	-35.9%	287,368,437	0.915	-8.5%
2015-16	303,688,634	1.095	9.5%	10,377,052	0.101	-89.9%	314,065,686	0.828	-17.2%
2014-15	277,270,238	1.223	22.3%	102,241,101	3.675	267.5%	379,511,339	1.491	49.1%
2013-14	226,687,808			27,818,615			254,506,423		

NEVADA DEPARTMENT OF TAXATION

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PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
LYON	14.2%		9.6%	6.4%		8.3%	13.3%		9.2%
2022-23	2,556,101,510	1.107	10.7%	214,199,337	1.550	55.0%	2,770,300,847	1.132	13.2%
2021-22	2,309,606,515	1.044	4.4%	138,225,128	0.957	-4.3%	2,447,831,643	1.039	3.9%
2020-21	2,211,605,840	1.124	12.4%	144,365,204	1.027	2.7%	2,355,971,044	1.118	11.8%
2019-20	1,967,514,082	1.130	13.0%	140,597,333	1.276	27.6%	2,108,111,415	1.139	13.9%
2018-19	1,741,212,183	1.098	9.8%	110,219,671	0.966	-3.4%	1,851,431,854	1.089	8.9%
2017-18	1,585,663,291	1.073	7.3%	114,103,555	1.018	1.8%	1,699,766,846	1.069	6.9%
2016-17	1,478,249,585	1.075	7.5%	112,113,222	1.319	31.9%	1,590,362,807	1.089	8.9%
2015-16	1,374,813,507	1.085	8.5%	84,970,235	1.032	3.2%	1,459,783,742	1.082	8.2%
2014-15	1,266,884,762	1.128	12.8%	82,302,039	0.605	-39.5%	1,349,186,801	1.072	7.2%
2013-14	1,122,957,020			136,014,285			1,258,971,305		
MINERAL	9.0%		7.2%	1.2%		51.5%	4.7%		6.0%
2022-23	155,414,906	1.045	4.5%	117,399,477	1.094	9.4%	272,814,383	1.065	6.5%
2021-22	148,787,871	0.943	-5.7%	107,307,509	0.990	-1.0%	256,095,380	0.962	-3.8%
2020-21	157,728,648	1.075	7.5%	108,348,824	6.917	591.7%	266,077,472	1.638	63.8%
2019-20	146,785,008	1.123	12.3%	15,665,118	0.566	-43.4%	162,450,126	1.026	2.6%
2018-19	130,677,092	1.008	0.8%	27,672,416	1.198	19.8%	158,349,508	1.037	3.7%
2017-18	129,629,407	0.948	-5.2%	23,099,665	0.725	-27.5%	152,729,072	0.906	-9.4%
2016-17	136,724,644	1.180	18.0%	31,868,436	1.088	8.8%	168,593,080	1.161	16.1%
2015-16	115,904,936	1.109	10.9%	29,296,550	0.587	-41.3%	145,201,486	0.940	-6.0%
2014-15	104,530,094	1.217	21.7%	49,879,511	0.472	-52.8%	154,409,605	0.806	-19.4%
2013-14	85,923,592			105,576,121			191,499,713		

NEVADA DEPARTMENT OF TAXATION

NRS 361.4722 TAX CAP FACTORS

PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
NYE	9.9%		7.6%	-1.9%		0.1%	5.4%		4.8%
2022-23	1,803,868,893	1.077	7.7%	500,532,315	0.888	-11.2%	2,304,401,208	1.029	2.9%
2021-22	1,675,588,301	1.039	3.9%	563,540,666	1.105	10.5%	2,239,128,967	1.054	5.4%
2020-21	1,613,380,467	0.952	-4.8%	510,035,561	1.056	5.6%	2,123,416,028	0.975	-2.5%
2019-20	1,694,339,592	1.099	9.9%	483,204,245	0.814	-18.6%	2,177,543,837	1.020	2.0%
2018-19	1,541,419,156	1.194	19.4%	593,873,421	0.923	-7.7%	2,135,292,577	1.104	10.4%
2017-18	1,290,790,583	1.034	3.4%	643,412,359	1.347	34.7%	1,934,202,942	1.120	12.0%
2016-17	1,248,497,906	1.165	16.5%	477,760,670	1.050	5.0%	1,726,258,576	1.131	13.1%
2015-16	1,071,246,070	1.098	9.8%	455,172,841	1.187	18.7%	1,526,418,911	1.123	12.3%
2014-15	975,359,046	1.025	2.5%	383,454,215	0.637	-36.3%	1,358,813,261	0.875	-12.5%
2013-14	951,851,374			601,649,706			1,553,501,080		
PERSHING	4.3%		3.8%	7.0%		9.4%	5.5%		5.1%
2022-23	227,198,550	1.082	8.2%	198,224,657	1.373	37.3%	425,423,207	1.200	20.0%
2021-22	210,051,639	1.013	1.3%	144,400,164	1.159	15.9%	354,451,803	1.068	6.8%
2020-21	207,312,449	1.035	3.5%	124,611,362	0.711	-28.9%	331,923,811	0.884	-11.6%
2019-20	200,277,888	0.992	-0.8%	175,378,649	1.025	2.5%	375,656,537	1.007	0.7%
2018-19	201,819,323	1.090	9.0%	171,138,669	1.104	10.4%	372,957,992	1.096	9.6%
2017-18	185,225,137	1.001	0.1%	154,969,890	1.759	75.9%	340,195,027	1.246	24.6%
2016-17	185,002,360	1.034	3.4%	88,086,957	1.024	2.4%	273,089,317	1.031	3.1%
2015-16	178,835,973	1.022	2.2%	86,028,651	0.762	-23.8%	264,864,624	0.920	-8.0%
2014-15	174,917,764	1.070	7.0%	112,831,989	0.930	-7.0%	287,749,753	1.010	1.0%
2013-14	163,494,998			121,324,842			284,819,840		

NEVADA DEPARTMENT OF TAXATION

NRS 361.4722 TAX CAP FACTORS

PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
STOREY	13.7%		9.6%	95.6%		60.2%	30.8%		19.8%
2022-23	892,599,822	1.022	2.2%	1,015,688,714	0.711	-28.9%	1,908,288,536	0.829	-17.1%
2021-22	873,756,954	1.121	12.1%	1,427,991,435	1.116	11.6%	2,301,748,389	1.118	11.8%
2020-21	779,368,057	1.052	5.2%	1,279,336,688	1.847	84.7%	2,058,704,745	1.436	43.6%
2019-20	741,093,597	1.068	6.8%	692,775,306	0.695	-30.5%	1,433,868,903	0.848	-15.2%
2018-19	694,073,074	1.045	4.5%	996,313,873	1.533	53.3%	1,690,386,947	1.286	28.6%
2017-18	664,439,070	1.208	20.8%	650,054,256	5.368	436.8%	1,314,493,326	1.958	95.8%
2016-17	550,190,029	1.239	23.9%	121,106,695	1.158	15.8%	671,296,724	1.224	22.4%
2015-16	443,891,384	1.104	10.4%	104,609,467	0.925	-7.5%	548,500,851	1.065	6.5%
2014-15	401,993,862	1.006	0.6%	113,142,680	1.069	6.9%	515,136,542	1.019	1.9%
2013-14	399,643,619			105,791,010			505,434,629		
WASHOE	8.4%		6.5%	8.0%		6.7%	8.4%		6.5%
2022-23	20,903,984,795	1.007	0.7%	1,253,336,437	0.992	-0.8%	22,157,321,232	1.006	0.6%
2021-22	20,754,703,192	1.048	4.8%	1,263,186,505	1.274	27.4%	22,017,889,697	1.059	5.9%
2020-21	19,798,414,694	1.094	9.4%	991,632,168	0.977	-2.3%	20,790,046,862	1.088	8.8%
2019-20	18,100,890,535	1.108	10.8%	1,014,487,716	1.066	6.6%	19,115,378,251	1.105	10.5%
2018-19	16,341,063,786	1.054	5.4%	951,275,139	0.991	-3.9%	17,292,338,925	1.049	4.9%
2017-18	15,502,311,287	1.041	4.1%	989,593,680	1.194	19.4%	16,491,904,967	1.049	4.9%
2016-17	14,895,878,407	1.070	7.0%	828,642,314	1.142	14.2%	15,724,520,721	1.073	7.3%
2015-16	13,926,014,002	1.076	7.6%	725,607,047	1.024	2.4%	14,651,621,049	1.073	7.3%
2014-15	12,947,985,158	1.087	8.7%	708,693,572	0.973	-2.7%	13,656,678,729	1.081	8.1%
2013-14	11,910,031,788			728,313,658			12,638,345,446		

NEVADA DEPARTMENT OF TAXATION

NRS 361.4722 TAX CAP FACTORS

PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
WHITE PINE	2.6%		2.6%	25.2%		55.7%	9.9%		10.0%
2022-23	371,880,125	1.058	5.8%	470,309,845	0.806	-19.4%	842,189,970	0.901	-9.9%
2021-22	351,534,025	1.038	3.8%	583,150,003	1.708	70.8%	934,684,028	1.374	37.4%
2020-21	338,672,526	1.015	1.5%	341,363,167	1.427	42.7%	680,035,693	1.187	18.7%
2019-20	333,652,277	1.040	4.0%	239,181,480	0.655	-34.5%	572,833,757	0.835	-16.5%
2018-19	320,779,792	1.079	7.9%	365,057,528	1.272	27.2%	685,837,320	1.174	17.4%
2017-18	297,183,472	0.884	-11.6%	287,016,979	5.547	454.7%	584,200,451	1.505	50.5%
2016-17	336,332,583	0.950	-5.0%	51,744,776	0.399	-60.1%	388,077,359	0.802	-19.8%
2015-16	354,110,048	1.134	13.4%	129,744,327	1.659	65.9%	483,854,375	1.239	23.9%
2014-15	312,348,683	1.039	3.9%	78,193,868	0.544	-45.6%	390,542,551	0.879	-12.1%
2013-14	300,535,713			143,863,967			444,399,680		
STATEWIDE	11.2%		8.1%	6.1%		5.9%	10.6%		7.7%
2022-23	150,486,711,162	1.089	8.9%	17,831,383,888	1.116	11.6%	168,318,095,050	1.092	9.2%
2021-22	138,147,732,208	1.042	4.2%	15,977,747,418	0.987	-1.3%	154,125,479,626	1.036	3.6%
2020-21	132,575,154,184	1.075	7.5%	16,182,764,215	1.285	28.5%	148,757,918,399	1.094	9.4%
2019-20	123,375,954,795	1.095	9.5%	12,590,413,465	0.952	-4.8%	135,966,368,260	1.080	8.0%
2018-19	112,666,639,162	1.069	6.9%	13,221,613,617	1.014	1.4%	125,888,252,779	1.063	6.3%
2017-18	105,424,484,481	1.055	5.5%	13,036,477,439	1.228	22.8%	118,460,961,920	1.072	7.2%
2016-17	99,923,475,793	1.070	7.0%	10,618,021,918	1.168	16.8%	110,541,497,711	1.079	7.9%
2015-16	93,391,032,182	1.110	11.0%	9,093,871,187	0.889	-11.1%	102,484,903,369	1.086	8.6%
2014-15	84,158,086,654	1.125	12.5%	10,231,007,966	0.889	-11.1%	94,389,094,620	1.093	9.3%
2013-14	74,812,465,329			11,510,374,610			86,322,839,939		

NEVADA DEPARTMENT OF TAXATION

NRS 361.4722 TAX CAP FACTORS

PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
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SOURCES:	2013-14 TO 2020-21 ALL	DOT STATISTICAL ANALYSIS OF TAX ROLL					FINAL		
	2020-21 SECURED	DOT SEGREGATION REPORT			OCT 2021		FINAL		
	2019-20 UNSECURED	DOT SEGREGATION REPORT			OCT 2021		FINAL		
	2021-22 SECURED	DOT SEGREGATION REPORT			JAN 2022		PROJECTIONS		
	2020-21 UNSECURED	DOT SEGREGATION REPORT			JAN 2022		PROJECTIONS		

NEVADA DEPARTMENT OF TAXATION
NRS 361.4722 TAX CAP
2022-23 DATA SOURCES

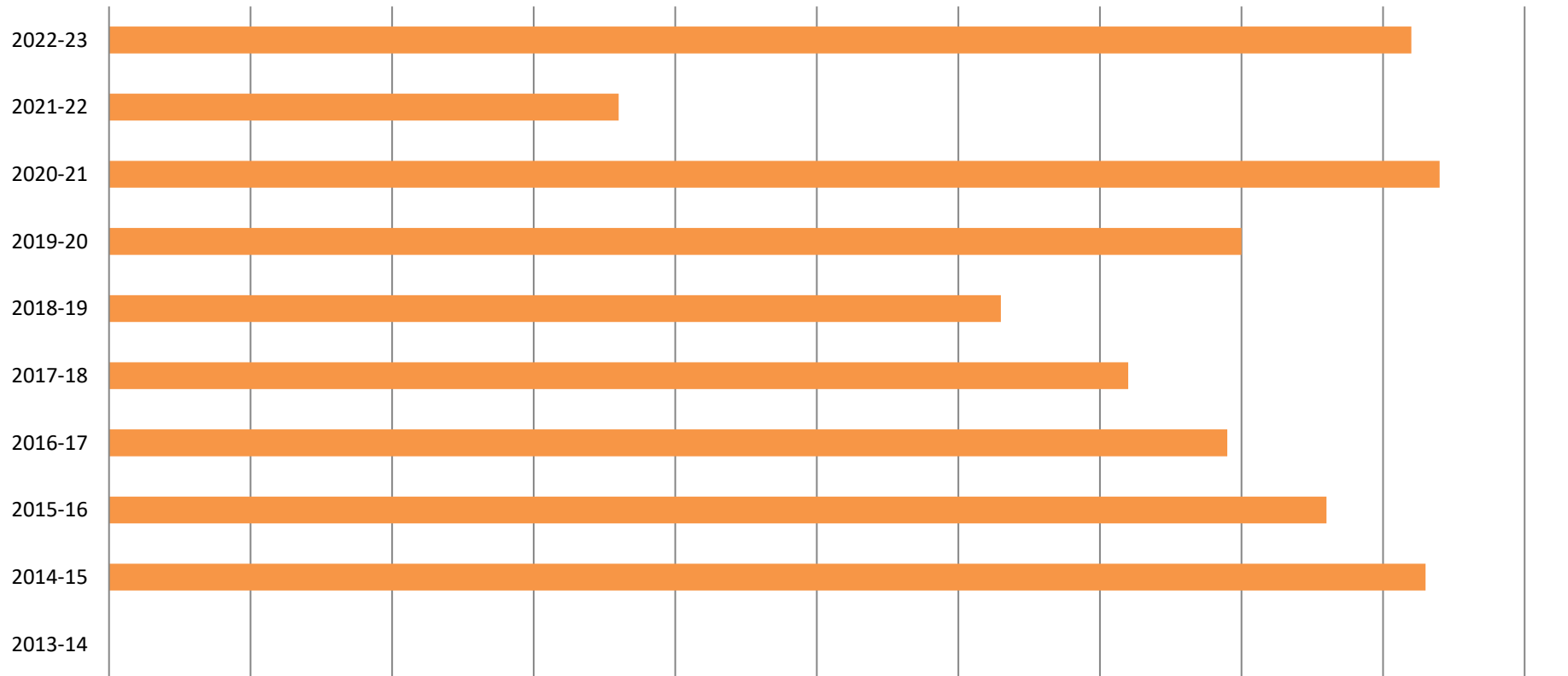
SECURED

2022-23	=SUM('[2022 JAN Segregation.xlsm]CC!\$J\$8,[2022 JAN Segregation.xlsm]CC!\$N\$8,[2022 JAN Segregation.xlsm]CC!\$O\$8,[2022 JAN Segregation.xlsm]CC!\$Q\$8)	2022-23 (F) TOTAL SECURED + (I) SECURED REDEV + (J) UNITARY REDEV + 6 MO CWIP
2021-22	=SUM('[2021 OCT Segregation.xlsm]CC!\$J\$8,[2021 OCT Segregation.xlsm]CC!\$N\$8,[2021 OCT Segregation.xlsm]CC!\$O\$8,[2021 OCT Segregation.xlsm]CC!\$Q\$8)	2021-22 (F) TOTAL SECURED + (I) SECURED REDEV + (J) UNITARY REDEV + 6 MO CWIP
2020-21	=S:\Div - DOAS\Locally Assessed\SAR\2020\SAR 20-21.xlsx]CC report!\$B\$30	TOTAL SECURED 2020-21
2019-20	=S:\Div - DOAS\Locally Assessed\SAR\2019\SAR 19-20 rev.xls]CC report!\$B\$30	TOTAL SECURED 2019-20

UNSECURED

2022-23	=[[2022 JAN Segregation.xlsm]CC!\$Q\$108+[[2022 JAN Segregation.xlsm] CC!\$D\$8+[[2022 JAN Segregation.xlsm]CC!\$E\$8+[[2022 JAN Segregation.xlsm]CC!\$F\$8+[[2022 JAN Segregation.xlsm]CC!\$M\$8 +[[2022 JAN Segregation.xlsm]CC!\$R\$8+[[2022 JAN Segregation.xls] CC!\$P\$8	2022-23 Ma + (A) SUPP REAL + (B) NEW PI & MH + (C) OTHER NEW + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2021-22	=[[2021 OCT Segregation.xlsm]CC!\$Q\$108+[[2021 OCT Segregation.xlsm] CC!\$D\$8+[[2021 OCT Segregation.xlsm]CC!\$E\$8+[[2021 OCT Segregation.xlsm]CC!\$F\$8+[[2021 OCT Segregation.xlsm]CC!\$M\$8 +[[2021 OCT Segregation.xlsm]CC!\$R\$8+[[2021 OCT Segregation.xls] CC!\$P\$8	2021-22 Ma + (A) SUPP REAL + (B) NEW PI & MH + (C) OTHER NEW + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2020-21	=S:\Div - DOAS\Locally Assessed\SAR\2020\SAR 20-21.xls]CC report!\$D\$30	TOTAL UNSECURED 2020-21
2019-20	=S:\Div - DOAS\Locally Assessed\SAR\2019\SAR 19-20.xls]CC report!\$D\$30	TOTAL UNSECURED 2019-20

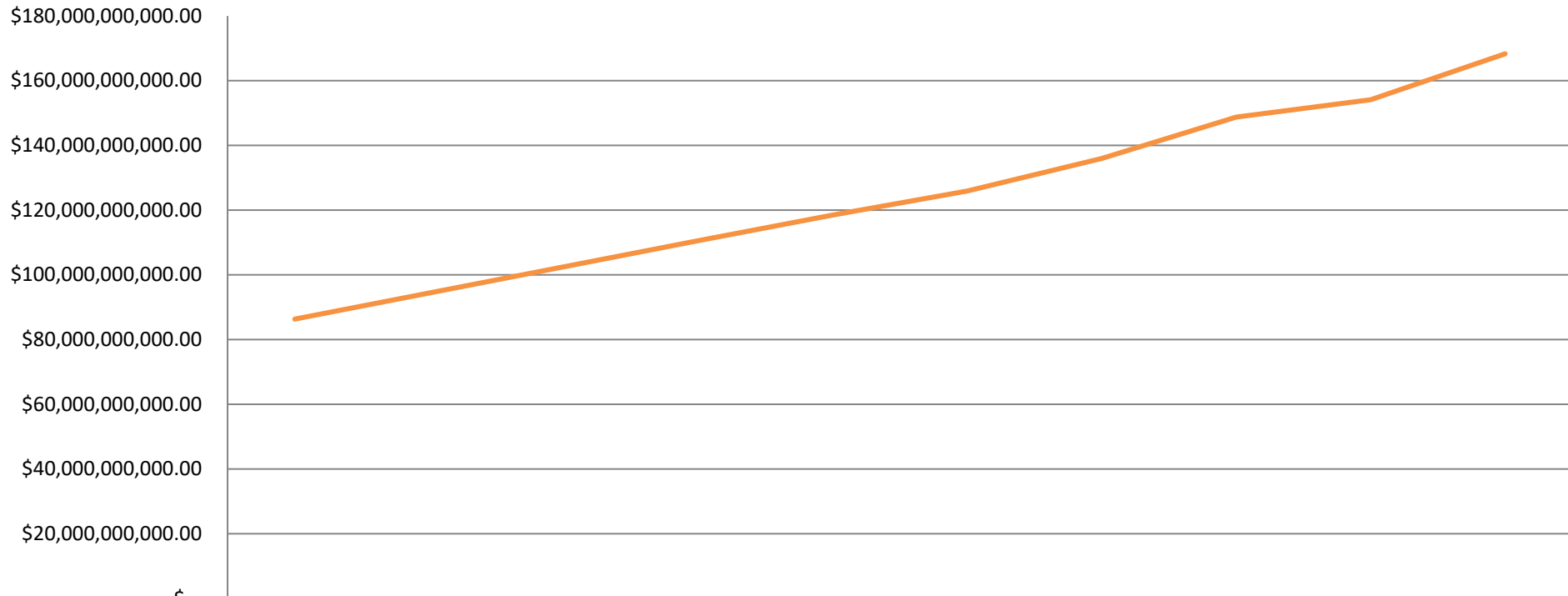
STATEWIDE ASSESSMENT GROWTH RATE YEAR TO YEAR



0% 1% 2% 3% 4% 5% 6% 7% 8% 9% 10%

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Series1	0%	9%	9%	8%	7%	6%	8%	9%	4%	9%

ASSESSED VALUATION YEAR TO YEAR



	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Series1	\$86,322,83	\$94,389,09	\$102,484,9	\$110,541,4	\$118,460,9	\$125,888,2	\$135,966,3	\$148,757,9	\$154,125,4	\$168,318,0

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