



STATE OF NEVADA
DEPARTMENT OF TAXATION

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March 11, 2024

To: All Assessors

Re: Approval of Exemptions, as authorized under NRS 361.068(2) where Administrative Costs Exceed Revenue from Tax on Personal Property for Application FY 2024-2025

The matter of the level of exemption of personal property based on the amount of taxes due for personal property compared to the cost of collecting those taxes as provided for in NRS 361.068(2), came before the Nevada Tax Commission (the "Commission") for consideration on March 6, 2024. This matter came before the Commission for approval.

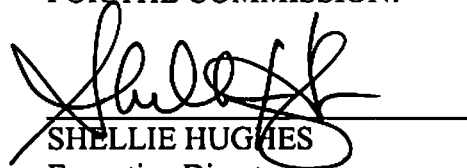
DECISION

The Commission, having considered all evidence and testimony pertaining to the matter, hereby adopts an exemption amount, pursuant to NRS 361.068(2). The taxes due for personal property which are \$10.00 or less are exempt from collection for FY 2024-2025.

APPEAL RIGHTS

Pursuant to NRS 360.245(5), a decision of the Commission is a final decision for purposes of judicial review. If you disagree with this Decision, you may be entitled to judicial review of the Decision as set forth in NRS 233B.130. This general information is provided to you pursuant to NRS 360.291 and as a matter of courtesy only. You, or your counsel, should ascertain with more particularity your legal rights and obligations with regard to this Decision and appeal from this Decision.

FOR THE COMMISSION:


SHELLIE HUGHES
Executive Director
Nevada Department of Taxation

cc: Victoria Salas, Supervisor of the Locally Assessed Properties

March 11, 2024

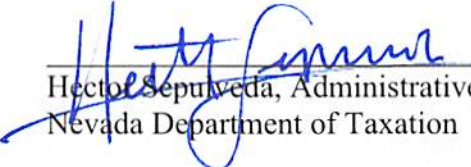
CERTIFICATE OF SERVICE

I hereby certify that on this day I served the foregoing Decision Letter upon all parties of record in this proceeding as follows:

By emailing a copy thereof:

Carson City Assessor's Office – Kimberly Adams, kadams@carson.org
Churchill County Assessor's Office – Denise Mondhink-Felton, denise.felton@churchillcountynv.gov
Clark County Assessor's Office – Briana Johnson, bap@clarkcountynv.gov
Douglas County Assessor's Office – Trent Tholen, ttholen@douglasnv.us
Elko County Assessor's Office – Janet Iribarne, jiribarne@elkocountynv.net
Esmeralda County Assessor's Office – Kathleen Keyes, kkeyes@esmeraldacountynv.org
Eureka County Assessor's Office – Mike Mears, mmears@eurekacountynv.gov
Humboldt County Assessor's Office – Andy Heiser, andy.heiser@humboldtcountynv.gov
Lander County Assessor's Office – Lura Duvall, assessor@landercountynv.org
Lincoln County Assessor's Office – Cydney Dwire, cdwire@lincolnnv.com
Lyon County Assessor's Office – Troy Villines, tvillines@lyon-county.org
Mineral County Assessor's Office – Kevin Chisum, assessor@mineralcountynv.org
Nye County Assessor's Office – Sheree Stringer, sstringer@nyecountynv.gov
Pershing County Assessor's Office – Lauren Basso-Cerini, lcerini@pershingcountynv.gov
Storey County Assessor's Office – Jana Seddon, jseddon@storeycounty.org
Washoe County Assessor's Office – Chris Sarman, csarman@wahoecounty.gov
White Pine Assessor's Office – Burton Hilton, bhilton@whitepinecountynv.gov

Dated at Carson City, Nevada, the 11 day of March 2024.


Hector Sepulveda, Administrative Assistant IV
Nevada Department of Taxation

NEVADA TAX COMMISSION

March 6, 2024

TOPIC: Determination of the amount of personal property to be exempted; that amount that is less than the cost of collecting the taxes.

AUTHORITY: Nevada Revised Statute 361.068 (2), allows the Nevada Tax Commission to exempt from taxation that personal property for which the annual taxes would be less than the cost of collecting those taxes. If such an exemption is provided, the Nevada Tax Commission shall annually determine the average cost of collecting property taxes in this state. This average cost must be used in determining the applicability of the exemption.

EXPLANATION: The Division of Local Government Services of the Department of Taxation conducted a survey of county assessors and treasurers to determine the cost of collecting property taxes in this state during the 2023-2024 fiscal year. The results of the survey are as follows:

- The cost to collect an individual tax bill in all the counties ranges from \$1.43 to \$13.91.
- The mean total cost of an individual tax bill is \$7.04, down from the prior year of \$8.21.
- The median total cost of an individual tax bill is \$6.91, up from the prior year of \$7.94.
- Array:

=< \$10.00 (14)				> \$10.00 (3)	
Carson City	\$ 7.64	Eureka	\$ 2.30	Nye	\$13.91
Churchill	\$ 9.46	Humboldt	\$ 5.11	Pershing	\$ 5.98
Clark	\$ 6.91	Lander	\$ 11.50	Storey	\$ 8.05
Douglas	\$ 1.94	Lincoln	\$ 6.77	Washoe	\$ 4.94
Elko	\$ 8.07	Lyon	\$ 11.99	White Pine	\$ 5.85
Esmeralda	\$ 1.43	Mineral	\$ 6.92		

- Percent of tax bills exempted compared to number of accounts in previous year, using \$10.00 level of exemption:

Carson City	14%	Eureka	9%	Nye	11%
Churchill	16%	Humboldt	8%	Pershing	12%
Clark	5%	Lander	9%	Storey	23%
Douglas	7%	Lincoln	12%	Washoe	11%
Elko	8%	Lyon	8%	White Pine	7%
Esmeralda	18%	Mineral	20%	Centrally-Assessed Carlines	45%

- Total dollar amount exempted in FY 23-24 \$ \$77,749.09 from counties; \$295.50 from Centrally Assessed Carlines.

RECOMMENDATION:

Based on the survey and the resulting median and mean costs, the Department recommends that personal property bills of \$10.00 or less be exempted from taxation by authority of NRS 361.068 (2). This amount will eliminate most personal property billings that are not cost effective. By statute, the billing cost is reviewed annually, and adjustments made as needed.

