

Nevada Department of Taxation  
Division of Local Government Services

## FINAL NRS 361.4722 TAX CAP FACTORS FISCAL 2023-2024

Tax cap may be no higher than:

COUNTY	MOVING AVERAGE GROWTH RATE	2 X 8.0% CPI CHANGE	3.00%	8.00%	RESIDENTIAL CAP FACTOR	GENERAL CAP FACTOR
			RESIDENTIAL CAP	GENERAL CAP		
CARSON CITY	7.1%	16.0%	3.0%	8.0%	1.030	1.080
CHURCHILL	5.6%	16.0%	3.0%	8.0%	1.030	1.080
CLARK	8.6%	16.0%	3.0%	8.0%	1.030	1.080
DOUGLAS	6.0%	16.0%	3.0%	8.0%	1.030	1.080
ELKO	3.7%	16.0%	3.0%	8.0%	1.030	1.080
ESMERALDA	13.2%	16.0%	3.0%	8.0%	1.030	1.080
EUREKA	2.8%	16.0%	3.0%	8.0%	1.030	1.080
HUMBOLDT	2.0%	16.0%	3.0%	8.0%	1.030	1.080
LANDER	2.3%	16.0%	3.0%	8.0%	1.030	1.080
LINCOLN	-1.8%	16.0%	3.0%	8.0%	1.030	1.080
LYON	9.6%	16.0%	3.0%	8.0%	1.030	1.080
MINERAL	8.5%	16.0%	3.0%	8.0%	1.030	1.080
NYE	5.2%	16.0%	3.0%	8.0%	1.030	1.080
PERSHING	3.1%	16.0%	3.0%	8.0%	1.030	1.080
STOREY	23.7%	16.0%	3.0%	8.0%	1.030	1.080
WASHOE	9.0%	16.0%	3.0%	8.0%	1.030	1.080
WHITE PINE	8.5%	16.0%	3.0%	8.0%	1.030	1.080
STATEWIDE	8.2%	16.0%	3.0%	8.0%	1.030	1.080

Note (1) : The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%. See NRS 361.4722(1)(b).

Note (2): The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3%, then the Residential Tax Cap must equal the General Tax Cap. See NRS 361.4723(2)(b).

Note (3): The Consumer Price Index (CPI) used is All Urban Consumers, Series ID CUUR0000SA0, Not Seasonally Adjusted, U.S. City Average All Items, Annual Average. Source: Bureau of Labor Statistics. This year, the CPI annual average for 2023 is 8.0%. Twice the CPI is therefore 16.0%

Note (4): The Moving Average Growth Rate is based on data from the Statistical Analysis of the Roll from 2014-15 through 2021-22 published by the Department of Taxation; the October 2022 Segregation Report for the 2022-23 Secured and Unsecured Rolls; and the January 2023 Preliminary Projected Segregation Report for 2023-24 Secured and Unsecured Rolls reported by County Assessors.

NEVADA DEPARTMENT OF TAXATION  
 NRS 361.4722 TAX CAP FACTORS  
 ANNUAL CPI GROWTH

YEAR	ANNUAL CPI	PRICE RELATIVE	CHANGE
2008	215.303		
2009	214.537	0.996	-0.4%
2010	218.056	1.016	1.6%
2011	224.939	1.032	3.2%
2012	229.594	1.021	2.1%
2013	232.957	1.015	1.5%
2014	236.736	1.016	1.6%
2015	237.017	1.001	0.1%
2016	240.007	1.013	1.3%
2017	245.120	1.021	2.1%
2018	251.107	1.024	2.4%
2019	255.658	1.018	1.8%
2020	258.811	1.012	1.2%
2021	270.970	1.047	4.7%
2022	292.655	1.080	8.0%

Updated CPI 2/3/2023 for Final

[CPI SOURCE](#) **ALL URBAN CONSUMERS**

**Series Id:** CUUR0000SA0

Not Seasonally Adjusted

**Area:** US city average

**Item:** All items

**Base Period:** 1982-84=100

NEVADA DEPARTMENT OF TAXATION  
NRS 361.4722 TAX CAP FACTORS

**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>CARSON CITY</b>	<b>9.7%</b>		<b>7.3%</b>	<b>5.1%</b>		<b>4.4%</b>	<b>20.6%</b>		<b>7.1%</b>
2023-24	2,375,204,479	1.126	12.6%	98,663,249	0.936	-6.4%	2,473,867,728	1.117	11.7%
2022-23	2,108,642,472	1.078	7.8%	105,369,675	0.972	-2.8%	2,214,012,147	1.073	7.3%
2021-22	1,955,219,301	1.122	12.2%	108,448,010	1.054	5.4%	2,063,667,311	1.118	11.8%
2020-21	1,742,529,792	1.040	4.0%	102,851,739	1.157	15.7%	1,845,381,531	1.046	4.6%
2019-20	1,675,871,083	1.068	6.8%	88,900,763	1.021	2.1%	1,764,771,846	1.065	6.5%
2018-19	1,569,221,307	1.041	4.1%	87,074,125	1.029	2.9%	1,656,295,432	1.041	4.1%
2017-18	1,506,861,799	1.051	5.1%	84,607,213	1.047	4.7%	1,591,469,012	1.050	5.0%
2016-17	1,434,421,183	1.061	6.1%	80,833,359	1.080	8.0%	1,515,254,542	1.062	6.2%
2015-16	1,351,486,422	1.066	6.6%	74,853,594	1.104	10.4%	1,426,340,016	1.068	6.8%
2014-15	1,267,689,397			67,821,046			1,335,510,443		
<b>CHURCHILL</b>	<b>9.2%</b>		<b>7.3%</b>	<b>0.6%</b>		<b>1.0%</b>	<b>17.8%</b>		<b>5.6%</b>
2023-24	946,347,501	1.257	25.7%	221,144,753	0.984	-1.6%	1,167,492,254	1.195	19.5%
2022-23	752,616,984	1.090	9.0%	224,638,151	1.144	14.4%	977,255,135	1.102	10.2%
2021-22	690,392,139	1.033	3.3%	196,282,997	0.932	-6.8%	886,675,136	1.009	0.9%
2020-21	668,343,170	1.033	3.3%	210,629,003	1.044	4.4%	878,972,173	1.036	3.6%
2019-20	646,974,132	1.047	4.7%	201,793,851	0.962	-3.8%	848,767,983	1.025	2.5%
2018-19	618,048,935	1.030	3.0%	209,744,050	1.132	13.2%	827,792,985	1.054	5.4%
2017-18	600,115,497	1.011	1.1%	185,344,045	1.027	2.7%	785,459,542	1.015	1.5%
2016-17	593,808,316	0.972	-2.8%	180,420,343	1.056	5.6%	774,228,659	0.990	-1.0%
2015-16	610,882,105	1.181	18.1%	170,879,793	0.813	-18.7%	781,761,898	1.074	7.4%
2014-15	517,441,076			210,240,373			727,681,449		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### FINAL TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>CLARK</b>	<b>12.9%</b>		<b>9.0%</b>	<b>5.0%</b>		<b>4.9%</b>	<b>23.3%</b>		<b>8.6%</b>
2023-24	129,410,076,981	1.151	15.1%	7,623,083,455	0.765	-23.5%	137,033,160,437	1.119	11.9%
2022-23	112,465,105,855	1.109	10.9%	9,970,239,126	1.143	14.3%	122,435,344,981	1.112	11.2%
2021-22	101,379,205,967	1.040	4.0%	8,721,977,726	1.098	9.8%	110,101,183,693	1.044	4.4%
2020-21	97,488,045,111	1.075	7.5%	7,942,551,129	1.059	5.9%	105,430,596,240	1.074	7.4%
2019-20	90,708,745,219	1.100	10.0%	7,502,297,397	1.112	11.2%	98,211,042,616	1.101	10.1%
2018-19	82,472,767,822	1.074	7.4%	6,745,619,522	1.055	5.5%	89,218,387,344	1.073	7.3%
2017-18	76,771,114,845	1.068	6.8%	6,396,146,755	1.070	7.0%	83,167,261,600	1.068	6.8%
2016-17	71,907,267,179	1.070	7.0%	5,977,534,899	1.120	12.0%	77,884,802,078	1.074	7.4%
2015-16	67,176,512,888	1.120	12.0%	5,337,501,218	1.015	1.5%	72,514,014,106	1.111	11.1%
2014-15	59,983,541,614			5,258,657,852			65,242,199,466		
<b>DOUGLAS</b>	<b>7.6%</b>		<b>6.0%</b>	<b>6.5%</b>		<b>6.1%</b>	<b>18.7%</b>		<b>6.0%</b>
2023-24	4,446,803,627	1.100	10.0%	115,678,418	1.098	9.8%	4,562,482,045	1.100	10.0%
2022-23	4,043,390,352	1.101	10.1%	105,374,534	1.066	6.6%	4,148,764,886	1.100	10.0%
2021-22	3,671,798,332	1.037	3.7%	98,874,315	0.915	-8.5%	3,770,672,647	1.033	3.3%
2020-21	3,542,480,769	1.067	6.7%	108,022,376	1.143	14.3%	3,650,503,145	1.069	6.9%
2019-20	3,319,498,592	1.086	8.6%	94,518,293	1.122	12.2%	3,414,016,885	1.087	8.7%
2018-19	3,056,976,694	1.037	3.7%	84,222,949	1.070	7.0%	3,141,199,643	1.038	3.8%
2017-18	2,948,292,526	1.025	2.5%	78,729,770	1.277	27.7%	3,027,022,296	1.030	3.0%
2016-17	2,876,939,794	1.067	6.7%	61,636,321	1.084	8.4%	2,938,576,115	1.068	6.8%
2015-16	2,695,193,185	1.021	2.1%	56,874,430	0.778	-22.2%	2,752,067,615	1.014	1.4%
2014-15	2,640,533,280			73,146,913			2,713,680,193		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### **FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>ELKO</b>	<b>4.5%</b>		<b>3.9%</b>	<b>0.6%</b>		<b>14.9%</b>	<b>14.8%</b>		<b>3.7%</b>
2023-24	2,086,511,861	1.102	10.2%	428,552,444	0.830	-17.0%	2,515,064,305	1.044	4.4%
2022-23	1,893,112,212	1.046	4.6%	516,457,167	0.589	-41.1%	2,409,569,379	0.897	-10.3%
2021-22	1,810,273,704	1.010	1.0%	876,861,710	1.052	5.2%	2,687,135,414	1.023	2.3%
2020-21	1,792,531,083	1.050	5.0%	833,667,491	2.187	118.7%	2,626,198,574	1.258	25.8%
2019-20	1,706,438,434	1.001	0.1%	381,146,246	0.895	-10.5%	2,087,584,680	0.980	-2.0%
2018-19	1,705,073,775	1.034	3.4%	425,758,569	0.784	-21.6%	2,130,832,344	0.972	-2.8%
2017-18	1,649,631,094	0.998	-0.2%	542,824,474	2.558	155.8%	2,192,455,568	1.176	17.6%
2016-17	1,652,457,290	1.058	5.8%	212,168,067	0.777	-22.3%	1,864,625,357	1.016	1.6%
2015-16	1,561,668,541	1.054	5.4%	272,947,972	0.670	-33.0%	1,834,616,513	0.971	-2.9%
2014-15	1,481,559,769			407,389,017			1,888,948,786		
<b>ESMERALDA</b>	<b>5.4%</b>		<b>4.8%</b>	<b>30.2%</b>		<b>33.1%</b>	<b>25.5%</b>		<b>13.2%</b>
2023-24	80,959,236	1.196	19.6%	115,979,318	3.586	258.6%	196,938,554	1.968	96.8%
2022-23	67,714,069	1.017	1.7%	32,346,748	1.086	8.6%	100,060,817	1.038	3.8%
2021-22	66,557,124	1.037	3.7%	29,797,127	1.290	29.0%	96,354,251	1.104	10.4%
2020-21	64,201,149	0.974	-2.6%	23,103,996	0.885	-11.5%	87,305,145	0.949	-5.1%
2019-20	65,895,558	1.009	0.9%	26,098,659	0.487	-51.3%	91,994,217	0.774	-22.6%
2018-19	65,298,306	0.976	-2.4%	53,553,146	1.311	31.1%	118,851,452	1.103	10.3%
2017-18	66,894,266	0.970	-3.0%	40,849,338	1.206	20.6%	107,743,604	1.048	4.8%
2016-17	68,958,268	1.193	19.3%	33,872,141	1.270	27.0%	102,830,409	1.217	21.7%
2015-16	57,818,966	1.061	6.1%	26,667,141	0.854	-14.6%	84,486,107	0.986	-1.4%
2014-15	54,517,641			31,208,947			85,726,588		

NEVADA DEPARTMENT OF TAXATION  
NRS 361.4722 TAX CAP FACTORS

**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>EUREKA</b>	<b>1.3%</b>		<b>2.6%</b>	<b>1.4%</b>		<b>6.7%</b>	<b>12.5%</b>		<b>2.8%</b>
2023-24	704,646,020	1.047	4.7%	836,823,615	0.818	-18.2%	1,541,469,635	0.909	-9.1%
2022-23	673,060,947	0.887	-11.3%	1,022,966,893	0.909	-9.1%	1,696,027,840	0.900	-10.0%
2021-22	758,814,027	1.120	12.0%	1,125,635,411	0.876	-12.4%	1,884,449,438	0.960	-4.0%
2020-21	677,451,224	1.019	1.9%	1,285,206,888	1.492	49.2%	1,962,658,112	1.286	28.6%
2019-20	664,765,531	0.882	-11.8%	861,400,928	1.631	63.1%	1,526,166,459	1.190	19.0%
2018-19	754,102,529	0.943	-5.7%	528,125,995	1.020	2.0%	1,282,228,524	0.973	-2.7%
2017-18	799,988,395	0.818	-18.2%	517,648,643	0.608	-39.2%	1,317,637,038	0.720	-28.0%
2016-17	977,687,717	1.072	7.2%	852,007,833	1.463	46.3%	1,829,695,550	1.224	22.4%
2015-16	912,292,207	1.444	44.4%	582,205,837	0.784	-21.6%	1,494,498,044	1.087	8.7%
2014-15	631,909,351			742,770,670			1,374,680,021		
<b>HUMBOLDT</b>	<b>2.3%</b>		<b>2.4%</b>	<b>-1.6%</b>		<b>12.1%</b>	<b>11.6%</b>		<b>2.0%</b>
2023-24	1,029,861,032	1.067	6.7%	617,855,104	1.007	0.7%	1,647,716,136	1.044	4.4%
2022-23	964,988,683	1.156	15.6%	613,481,842	0.583	-41.7%	1,578,470,525	0.836	-16.4%
2021-22	835,063,591	0.959	-4.1%	1,052,307,247	1.261	26.1%	1,887,370,838	1.107	10.7%
2020-21	870,486,414	1.046	4.6%	834,576,921	1.249	24.9%	1,705,063,335	1.137	13.7%
2019-20	832,266,547	0.945	-5.5%	667,979,290	1.341	34.1%	1,500,245,837	1.088	8.8%
2018-19	881,116,026	1.003	0.3%	498,019,078	0.818	-18.2%	1,379,135,104	0.927	-7.3%
2017-18	878,702,958	0.931	-6.9%	609,196,775	1.098	9.8%	1,487,899,733	0.993	-0.7%
2016-17	943,791,295	1.057	5.7%	554,855,325	2.415	141.5%	1,498,646,620	1.335	33.5%
2015-16	893,114,011	1.048	4.8%	229,712,151	0.318	-68.2%	1,122,826,162	0.713	-28.7%
2014-15	851,993,339			722,611,423			1,574,604,761		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### FINAL TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>LANDER</b>	<b>1.7%</b>		<b>2.6%</b>	<b>-0.6%</b>		<b>4.3%</b>	<b>11.0%</b>		<b>2.3%</b>
2023-24	308,734,273	1.018	1.8%	1,027,719,013	0.929	-7.1%	1,336,453,286	0.948	-5.2%
2022-23	303,235,055	0.973	-2.7%	1,106,711,106	0.738	-26.2%	1,409,946,161	0.778	-22.2%
2021-22	311,755,098	0.993	-0.7%	1,499,460,567	1.123	12.3%	1,811,215,665	1.098	9.8%
2020-21	313,805,626	1.068	6.8%	1,335,705,843	1.179	17.9%	1,649,511,469	1.157	15.7%
2019-20	293,731,690	0.991	-0.9%	1,132,511,310	0.830	-17.0%	1,426,243,000	0.859	-14.1%
2018-19	296,411,595	1.076	7.6%	1,364,480,412	0.796	-20.4%	1,660,892,007	0.835	-16.5%
2017-18	275,545,552	0.773	-22.7%	1,713,239,056	1.810	81.0%	1,988,784,608	1.526	52.6%
2016-17	356,554,179	0.981	-1.9%	946,717,181	1.321	32.1%	1,303,271,360	1.207	20.7%
2015-16	363,559,303	1.359	35.9%	716,422,881	0.659	-34.1%	1,079,982,184	0.798	-20.2%
2014-15	267,611,581			1,086,422,751			1,354,034,332		
<b>LINCOLN</b>	<b>1.1%</b>		<b>1.2%</b>	<b>-10.1%</b>		<b>-4.8%</b>	<b>9.2%</b>		<b>-1.8%</b>
2023-24	305,169,706	1.016	1.6%	9,509,753	0.914	-8.6%	314,679,459	1.013	1.3%
2022-23	300,355,480	1.009	0.9%	10,400,667	1.420	42.0%	310,756,147	1.019	1.9%
2021-22	297,716,686	1.044	4.4%	7,324,810	1.084	8.4%	305,041,496	1.045	4.5%
2020-21	285,128,130	1.029	2.9%	6,755,855	1.354	35.4%	291,883,985	1.034	3.4%
2019-20	277,215,030	1.002	0.2%	4,988,191	0.527	-47.3%	282,203,221	0.987	-1.3%
2018-19	276,577,767	1.016	1.6%	9,465,054	1.678	67.8%	286,042,821	1.030	3.0%
2017-18	272,095,302	0.969	-3.1%	5,640,986	0.848	-15.2%	277,736,288	0.966	-3.4%
2016-17	280,715,058	0.924	-7.6%	6,653,379	0.641	-35.9%	287,368,437	0.915	-8.5%
2015-16	303,688,634	1.095	9.5%	10,377,052	0.101	-89.9%	314,065,686	0.828	-17.2%
2014-15	277,270,238			102,241,101			379,511,339		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### FINAL TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>LYON</b>	<b>13.9%</b>		<b>9.4%</b>	<b>19.4%</b>		<b>12.7%</b>	<b>25.3%</b>		<b>9.6%</b>
2023-24	2,849,345,297	1.102	10.2%	226,046,570	1.058	5.8%	3,075,391,868	1.099	9.9%
2022-23	2,584,807,989	1.118	11.8%	213,717,453	1.330	33.0%	2,798,525,442	1.132	13.2%
2021-22	2,311,916,893	1.045	4.5%	160,737,777	1.113	11.3%	2,472,654,670	1.050	5.0%
2020-21	2,211,605,840	1.124	12.4%	144,365,204	1.027	2.7%	2,355,971,044	1.118	11.8%
2019-20	1,967,514,082	1.130	13.0%	140,597,333	1.276	27.6%	2,108,111,415	1.139	13.9%
2018-19	1,741,212,183	1.098	9.8%	110,219,671	0.966	-3.4%	1,851,431,854	1.089	8.9%
2017-18	1,585,663,291	1.073	7.3%	114,103,555	1.018	1.8%	1,699,766,846	1.069	6.9%
2016-17	1,478,249,585	1.075	7.5%	112,113,222	1.319	31.9%	1,590,362,807	1.089	8.9%
2015-16	1,374,813,507	1.085	8.5%	84,970,235	1.032	3.2%	1,459,783,742	1.082	8.2%
2014-15	1,266,884,762			82,302,039			1,349,186,801		
<b>MINERAL</b>	<b>6.7%</b>		<b>5.6%</b>	<b>14.1%</b>		<b>57.0%</b>	<b>20.2%</b>		<b>8.5%</b>
2023-24	167,790,844	1.080	8.0%	113,381,476	0.985	-1.5%	281,172,320	1.039	3.9%
2022-23	155,354,034	1.003	0.3%	115,157,295	0.999	-0.1%	270,511,329	1.001	0.1%
2021-22	154,871,568	0.982	-1.8%	115,263,559	1.064	6.4%	270,135,127	1.015	1.5%
2020-21	157,728,648	1.075	7.5%	108,348,824	6.917	591.7%	266,077,472	1.638	63.8%
2019-20	146,785,008	1.123	12.3%	15,665,118	0.566	-43.4%	162,450,126	1.026	2.6%
2018-19	130,677,092	1.008	0.8%	27,672,416	1.198	19.8%	158,349,508	1.037	3.7%
2017-18	129,629,407	0.948	-5.2%	23,099,665	0.725	-27.5%	152,729,072	0.906	-9.4%
2016-17	136,724,644	1.180	18.0%	31,868,436	1.088	8.8%	168,593,080	1.161	16.1%
2015-16	115,904,936	1.109	10.9%	29,296,550	0.587	-41.3%	145,201,486	0.940	-6.0%
2014-15	104,530,094			49,879,511			154,409,605		



# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### **FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>NYE</b>	<b>10.6%</b>		<b>7.9%</b>	<b>-5.3%</b>		<b>-4.0%</b>	<b>17.2%</b>		<b>5.2%</b>
2023-24	1,902,105,933	1.075	7.5%	201,336,541	0.617	-38.3%	2,103,442,474	1.004	0.4%
2022-23	1,769,432,489	1.057	5.7%	326,187,160	1.016	1.6%	2,095,619,649	1.051	5.1%
2021-22	1,673,708,760	1.037	3.7%	320,931,113	0.629	-37.1%	1,994,639,873	0.939	-6.1%
2020-21	1,613,380,467	0.952	-4.8%	510,035,561	1.056	5.6%	2,123,416,028	0.975	-2.5%
2019-20	1,694,339,592	1.099	9.9%	483,204,245	0.814	-18.6%	2,177,543,837	1.020	2.0%
2018-19	1,541,419,156	1.194	19.4%	593,873,421	0.923	-7.7%	2,135,292,577	1.104	10.4%
2017-18	1,290,790,583	1.034	3.4%	643,412,359	1.347	34.7%	1,934,202,942	1.120	12.0%
2016-17	1,248,497,906	1.165	16.5%	477,760,670	1.050	5.0%	1,726,258,576	1.131	13.1%
2015-16	1,071,246,070	1.098	9.8%	455,172,841	1.187	18.7%	1,526,418,911	1.123	12.3%
2014-15	975,359,046			383,454,215			1,358,813,261		
<b>PERSHING</b>	<b>4.3%</b>		<b>3.8%</b>	<b>-0.5%</b>		<b>5.7%</b>	<b>13.6%</b>		<b>3.1%</b>
2023-24	243,194,555	1.058	5.8%	107,744,814	0.619	-38.1%	350,939,369	0.869	-13.1%
2022-23	229,814,517	1.086	8.6%	174,040,657	0.830	-17.0%	403,855,174	0.958	-4.2%
2021-22	211,610,234	1.021	2.1%	209,776,982	1.683	68.3%	421,387,216	1.270	27.0%
2020-21	207,312,449	1.035	3.5%	124,611,362	0.711	-28.9%	331,923,811	0.884	-11.6%
2019-20	200,277,888	0.992	-0.8%	175,378,649	1.025	2.5%	375,656,537	1.007	0.7%
2018-19	201,819,323	1.090	9.0%	171,138,669	1.104	10.4%	372,957,992	1.096	9.6%
2017-18	185,225,137	1.001	0.1%	154,969,890	1.759	75.9%	340,195,027	1.246	24.6%
2016-17	185,002,360	1.034	3.4%	88,086,957	1.024	2.4%	273,089,317	1.031	3.1%
2015-16	178,835,973	1.022	2.2%	86,028,651	0.762	-23.8%	264,864,624	0.920	-8.0%
2014-15	174,917,764			112,831,989			287,749,753		

NEVADA DEPARTMENT OF TAXATION  
NRS 361.4722 TAX CAP FACTORS

**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>STOREY</b>	<b>17.7%</b>		<b>11.4%</b>	<b>155.7%</b>		<b>65.1%</b>	<b>59.1%</b>		<b>23.7%</b>
2023-24	1,042,286,729	1.129	12.9%	1,698,493,029	0.938	-6.2%	2,740,779,758	1.002	0.2%
2022-23	923,322,559	1.058	5.8%	1,811,625,489	1.335	33.5%	2,734,948,048	1.227	22.7%
2021-22	872,639,329	1.120	12.0%	1,356,950,963	1.061	6.1%	2,229,590,292	1.083	8.3%
2020-21	779,368,057	1.052	5.2%	1,279,336,688	1.847	84.7%	2,058,704,745	1.436	43.6%
2019-20	741,093,597	1.068	6.8%	692,775,306	0.695	-30.5%	1,433,868,903	0.848	-15.2%
2018-19	694,073,074	1.045	4.5%	996,313,873	1.533	53.3%	1,690,386,947	1.286	28.6%
2017-18	664,439,070	1.208	20.8%	650,054,256	5.368	436.8%	1,314,493,326	1.958	95.8%
2016-17	550,190,029	1.239	23.9%	121,106,695	1.158	15.8%	671,296,724	1.224	22.4%
2015-16	443,891,384	1.104	10.4%	104,609,467	0.925	-7.5%	548,500,851	1.065	6.5%
2014-15	401,993,862			113,142,680			515,136,542		
<b>WASHOE</b>	<b>13.0%</b>		<b>9.1%</b>	<b>8.3%</b>		<b>7.3%</b>	<b>23.9%</b>		<b>9.0%</b>
2023-24	28,123,580,058	1.202	20.2%	1,240,147,230	0.861	-13.9%	29,363,727,288	1.182	18.2%
2022-23	23,398,037,395	1.143	14.3%	1,441,107,846	1.067	6.7%	24,839,145,241	1.138	13.8%
2021-22	20,476,714,546	1.034	3.4%	1,350,786,674	1.362	36.2%	21,827,501,220	1.050	5.0%
2020-21	19,798,414,694	1.094	9.4%	991,632,168	0.977	-2.3%	20,790,046,862	1.088	8.8%
2019-20	18,100,890,535	1.108	10.8%	1,014,487,716	1.066	6.6%	19,115,378,251	1.105	10.5%
2018-19	16,341,063,786	1.054	5.4%	951,275,139	0.961	-3.9%	17,292,338,925	1.049	4.9%
2017-18	15,502,311,287	1.041	4.1%	989,593,680	1.194	19.4%	16,491,904,967	1.049	4.9%
2016-17	14,895,878,407	1.070	7.0%	828,642,314	1.142	14.2%	15,724,520,721	1.073	7.3%
2015-16	13,926,014,002	1.076	7.6%	725,607,047	1.024	2.4%	14,651,621,049	1.073	7.3%
2014-15	12,947,985,158			708,693,572			13,656,678,729		

NEVADA DEPARTMENT OF TAXATION  
NRS 361.4722 TAX CAP FACTORS

**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>WHITE PINE</b>	<b>3.2%</b>		<b>3.1%</b>	<b>24.1%</b>		<b>54.6%</b>	<b>18.5%</b>		<b>8.5%</b>
2023-24	401,209,140	1.108	10.8%	247,805,541	0.596	-40.4%	649,014,681	0.834	-16.6%
2022-23	362,007,690	1.035	3.5%	415,981,922	0.762	-23.8%	777,989,612	0.869	-13.1%
2021-22	349,880,035	1.033	3.3%	545,660,303	1.598	59.8%	895,540,338	1.317	31.7%
2020-21	338,672,526	1.015	1.5%	341,363,167	1.427	42.7%	680,035,693	1.187	18.7%
2019-20	333,652,277	1.040	4.0%	239,181,480	0.655	-34.5%	572,833,757	0.835	-16.5%
2018-19	320,779,792	1.079	7.9%	365,057,528	1.272	27.2%	685,837,320	1.174	17.4%
2017-18	297,183,472	0.884	-11.6%	287,016,979	5.547	454.7%	584,200,451	1.505	50.5%
2016-17	336,332,583	0.950	-5.0%	51,744,776	0.399	-60.1%	388,077,359	0.802	-19.8%
2015-16	354,110,048	1.134	13.4%	129,744,327	1.659	65.9%	483,854,375	1.239	23.9%
2014-15	312,348,683			78,193,868			390,542,551		
<b>STATEWIDE</b>	<b>12.2%</b>		<b>8.6%</b>	<b>5.1%</b>		<b>5.3%</b>	<b>22.5%</b>		<b>8.2%</b>
2023-24	176,423,827,275	1.153	15.3%	14,929,964,323	0.820	-18.0%	191,353,791,599	1.118	11.8%
2022-23	152,994,998,782	1.110	11.0%	18,205,803,732	1.024	2.4%	171,200,802,514	1.100	10.0%
2021-22	137,828,137,334	1.040	4.0%	17,777,077,291	1.099	9.9%	155,605,214,625	1.046	4.6%
2020-21	132,551,485,149	1.074	7.4%	16,182,764,215	1.285	28.5%	148,734,249,364	1.094	9.4%
2019-20	123,375,954,795	1.095	9.5%	12,590,413,465	0.952	-4.8%	135,966,368,260	1.080	8.0%
2018-19	112,666,639,162	1.069	6.9%	13,221,613,617	1.014	1.4%	125,888,252,779	1.063	6.3%
2017-18	105,424,484,481	1.055	5.5%	13,036,477,439	1.228	22.8%	118,460,961,920	1.072	7.2%
2016-17	99,923,475,793	1.070	7.0%	10,618,021,918	1.168	16.8%	110,541,497,711	1.079	7.9%
2015-16	93,391,032,182	1.110	11.0%	9,093,871,187	0.889	-11.1%	102,484,903,369	1.086	8.6%
2014-15	84,158,086,654			10,231,007,966			94,389,094,620		

NEVADA DEPARTMENT OF TAXATION  
 NRS 361.4722 TAX CAP FACTORS  
**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
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SOURCES:	2014-15 TO 2021-22 ALL	DOT STATISTICAL ANALYSIS OF TAX ROLL					FINAL		
	2022-23 SECURED	DOT SEGREGATION REPORT				OCT 2022	FINAL		
	2022-23 UNSECURED	DOT SEGREGATION REPORT				OCT 2022	FINAL		
	2023-24 SECURED	DOT SEGREGATION REPORT				JAN 2023	PROJECTIONS		
	2023-24 UNSECURED	DOT SEGREGATION REPORT				JAN 2023	PROJECTIONS		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP

### 2023-24 DATA SOURCES

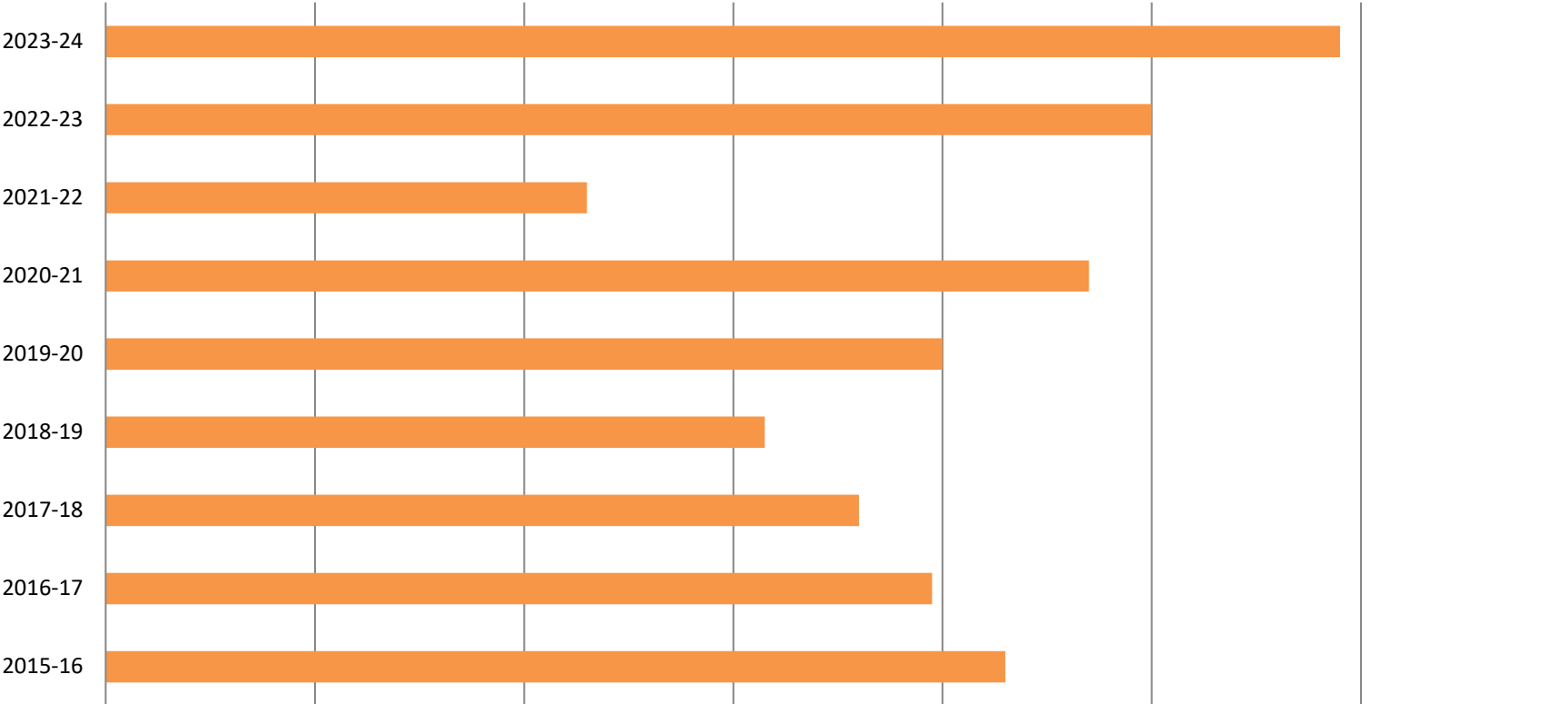
#### SECURED

2023-24	=SUM('[2023 JAN Segregation.xlsm]CC!\$J\$8,[2023 JAN Segregation.xlsm]CC!\$N\$8,[2023 JAN Segregation.xlsm]CC!\$O\$8,[2023 JAN Segregation.xlsm]CC!\$Q\$8)	2023-24 (F) TOTAL SECURED + (I) SECURED REDEV + (J) UNITARY REDEV + 6 MO CWIP
2022-23	=SUM('[2022 OCT Segregation.xlsm]CC!\$J\$8,[2022 OCT Segregation.xlsm]CC!\$N\$8,[2022 OCT Segregation.xlsm]CC!\$O\$8,[2022 OCT Segregation.xlsm]CC!\$Q\$8)	2022-23 (F) TOTAL SECURED + (I) SECURED REDEV + (J) UNITARY REDEV + 6 MO CWIP
2021-22	=S:\Div - DOAS\Locally Assessed\SAR\2021\SAR 21-22.xlsx]CC report!\$B\$30	TOTAL SECURED 2021-22
2020-21	=S:\Div - DOAS\Locally Assessed\SAR\2020\SAR 20-21 rev.xls]CC report!\$B\$30	TOTAL SECURED 2020-21

#### UNSECURED

2023-24	='[2023 JAN Segregation.xlsm]CC!\$Q\$108+'[[2023 JAN Segregation.xlsm] CC!\$D\$8+'[[2023 JAN Segregation.xlsm]CC!\$E\$8+'[[2023 JAN Segregation.xlsm]CC!\$F\$8+'[[2023 JAN Segregation.xlsm]CC!\$M\$8+'[[2023 JAN Segregation.xlsm]CC!\$R\$8+'[[2023 JAN Segregation.xls] CC!\$P\$8	2023-24 Ma + (A) SUPP REAL + (B) NEW PI & MH + (C) OTHER NEW + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2022-23	='[2022 OCT Segregation.xlsm]CC!\$Q\$108+'[[2022 OCT Segregation.xlsm] CC!\$D\$8+'[[2022 OCT Segregation.xlsm]CC!\$E\$8+'[[2022 OCT Segregation.xlsm]CC!\$F\$8+'[[2022 OCT Segregation.xlsm]CC!\$M\$8+'[[2022 OCT Segregation.xlsm]CC!\$R\$8+'[[2022 OCT Segregation.xls] CC!\$P\$8	2022-23 Ma + (A) SUPP REAL + (B) NEW PI & MH + (C) OTHER NEW + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2021-22	=S:\Div - DOAS\Locally Assessed\SAR\2021\SAR 21-22.xls]CC report!\$D\$30	TOTAL UNSECURED 2021-22
2020-21	=S:\Div - DOAS\Locally Assessed\SAR\2020\SAR 20-21.xls]CC report!\$D\$30	TOTAL UNSECURED 2020-21

# STATEWIDE ASSESSMENT GROWTH RATE YEAR TO YEAR



0%                      2%                      4%                      6%                      8%                      10%                      12%                      14%

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Series1	9%	8%	7%	6%	8%	9%	5%	10%	12%