



## **INSTRUCTIONS**

Senate Bill 234, enacted during the 2009 regular session of the Nevada Legislature and effective 10/1/2009 amends Nevada Revised Statutes, Chapter 482 to allow a short-term lessor to impose an additional charge to recover its vehicle licensing costs. A short-term lessor that wishes to impose an additional charge to recover its vehicle licensing charges must annually make a good faith estimate of:

1. Its vehicle licensing costs for the immediately preceding calendar year. Vehicle licensing costs refers to the costs incurred by the short-term lessor on vehicles being leased by that lessor and includes fees paid for:
  - Registration fees
  - Certificate of Title
  - License plates
  - License plate decals, stickers and tabs
  - Inspection fees
  - Basic/supplemental governmental services taxes (registration fees)
2. The amount of money collected for the recovery of its vehicle licensing costs for the immediately preceding calendar year.

If the amount of money collected by a short-term lessor for the recovery of its vehicle licensing charges is different than the amount of the actual costs for that calendar year, the short-term lessor shall retain the amount collected and adjust the estimate of vehicle licensing costs and charges to be imposed on each lease for the next calendar year by the amount of the difference. This requirement does not prevent the short-term lessor from making adjustments during the calendar year if needed.

The short-term lessor shall report to the Department of Taxation the amount of the short-term lessor's vehicle licensing costs and the amount of money collected by the short-term lessor for the recovery of its vehicle licensing costs for the immediately preceding calendar year. This report shall be due to the Department on or before April 30<sup>th</sup> of the following year.

Please attach additional pages if necessary.