

ANNUAL REPORT

Fiscal Year 2019
(2018-2019)



State of Nevada
Department of Taxation

Steve Sisolak
Governor
State of Nevada

January
2020

Melanie Young
Executive Director
Department of Taxation



**STATE OF NEVADA
DEPARTMENT OF TAXATION**

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January 15, 2020

The Honorable Steve Sisolak
Governor of Nevada
Executive Chambers
Carson City, NV 89701

Dear Governor Sisolak:

Pursuant to NRS 360.100, the Department of Taxation submits herewith the Annual Report for Fiscal Year 2019 which ended June 30, 2019. Gross revenues and distributions during the period were as follows:

Revenues	2017-18	2018-19 (Decrease)	Increase/ (Decrease)	Percentage Change
Sales and Use Tax	\$ 1,148,256,329	\$ 1,241,341,110	\$ 93,084,781	8.11%
Local School Support Tax	1,478,932,761	1,591,604,748	112,671,987	7.62%
City/County Relief Tax	1,290,742,235	1,367,456,176	76,713,941	5.94%
Local Options Tax	734,690,403	783,093,531	48,403,129	6.59%
Intoxicating Beverage Tax	49,174,854	49,891,481	716,627	1.46%
Cigarette Tax	170,123,732	174,462,289	4,338,557	2.55%
Other Tobacco Products	16,496,006	18,099,022	1,603,017	9.72%
Estate Tax	19,557	30,859	11,302	57.79%
Lodging Tax	204,579,868	208,476,951	3,897,083	1.90%
Net Proceeds of Mineral Tax	155,938,531	123,582,585	(32,355,946)	-20.75%
Centrally Assessed Property Tax	110,909,514	114,396,812	3,487,298	3.14%
Insurance Premium Tax	381,540,491	409,840,471	28,299,980	7.42%
Tire Tax	2,017,921	2,123,281	105,360	5.22%
Government Service Fee	66,199,896	68,294,661	2,094,765	3.16%
Bank Excise Tax	2,745,343	2,802,489	57,146	2.08%
Business and Exhibition Fee	176,605	40,534	(136,071)	-77.05%
Live Entertainment Tax	24,694,887	25,792,344	1,097,457	4.44%
Modified Business Tax	581,975,518	640,515,866	58,540,348	10.06%
Real Property Transfer Tax	147,574,926	144,229,417	(3,345,509)	-2.27%
Transportation Connection Tax	26,773,229	30,216,771	3,443,541	12.86%
Commerce Tax	201,926,513	226,770,333	24,843,821	12.30%
Medical Marijuana Tax	92,765	204,642	111,876	120.60%
Wholesale Marijuana Tax	27,270,582	44,000,057	16,729,475	61.35%
Retail Marijuana Tax	42,489,201	55,184,916	12,695,715	29.88%
Marijuana Fees	11,671,035	9,857,044	(1,813,992)	-15.54%
Total	\$ 6,877,012,704	\$ 7,332,308,390	\$ 455,295,686	6.62%

Distributions	2017-18	2018-19 (Decrease)	Increase/	Percentage
			Change	
State General Fund	\$ 2,847,989,772	\$ 3,056,370,036	\$ 208,380,263	7.32%
State Distributive School Fund	176,221,977	224,589,439	48,367,462	27.45%
Local Governments	3,578,551,364	3,767,059,889	188,508,524	5.27%
Other Distributions	262,532,578	273,552,608	11,020,030	4.20%
Estate Tax Reserve, Endowments and Trust Funds	19,557	30,859	11,302	57.79%
State Debt Service Fund	11,697,455	10,705,560	(991,895)	-8.48%
Total	\$ 6,877,012,704	\$ 7,332,308,390	\$ 455,295,686	6.62%

Sincerely,

Melanie Young
Executive Director

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Department of Taxation
Tax Commission
James DeVold, Chair
Melanie Young, Executive Director

Mission

Provide fair, efficient and effective administration of tax programs for the State of Nevada in accordance with applicable statutes, regulations and policies. Serve the taxpayers and state and local government entities, and enable and recognize Department employees.

Philosophy

Dedicated to the highest standards of professionalism and ethical conduct. Committed to consistent, impartial and courteous service and treatment. Providing resources, training and support to the men and women of the Department. Fostering initiative, creativity and effective performance.

Goals

1. Ensure the stable administration of tax statutes.
 2. Improve compliance through education, information and enforcement.
 3. Cooperate with other agencies and entities to better serve taxpayers.
 4. Provide improved and more efficient service.
 5. Assure the fair and equitable treatment of taxpayers.
 6. Enhance workforce proficiency through training and communication.
 7. Improve tax administration through new technology.
-

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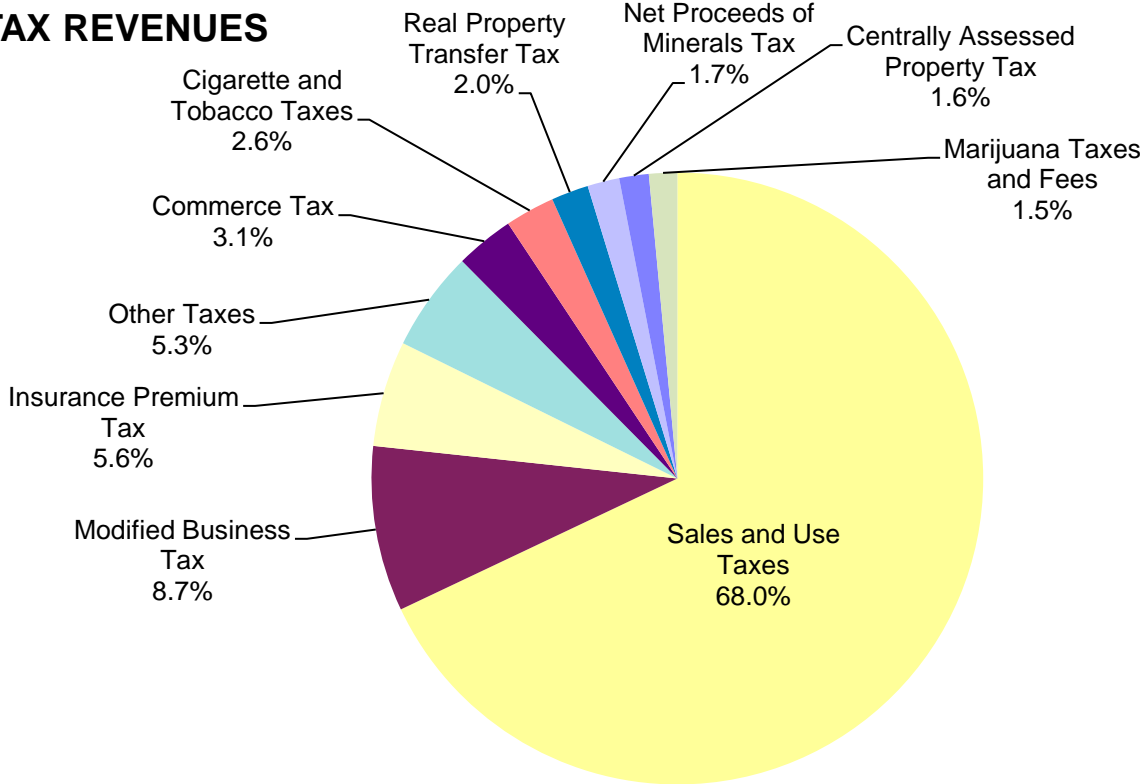
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Reno District Office

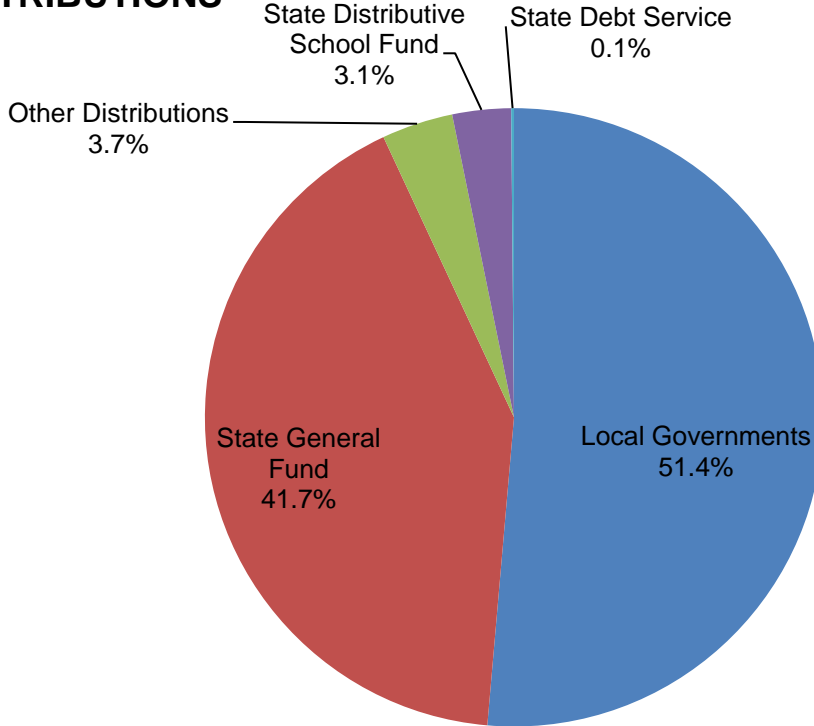
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TOTAL DEPARTMENT TAX REVENUES AND TAX DISTRIBUTIONS

TAX REVENUES



TAX DISTRIBUTIONS



DEPARTMENT OF TAXATION

The Nevada Tax Commission, established on March 20, 1913, was created by the Twenty-Sixth Session of the Nevada Legislature. The first meeting of the Commission was held on April 3, 1913 in Carson City and present were two appointed Commissionerships and the First Associate Commissioner of the Railroad. In 1914 the Nevada Tax Commission prepared the Initial Report which detailed the tax assessment and expenditures. The Nevada Tax Commission now consists of eight members which are appointed by the Governor.

Statutory authority: Chapter 748 of the 1975 Statutes established the Department of Taxation and provided for its organization, powers, duties and functions. The Department is responsible for administering applicable sections of the following statutes:

NRS TITLE/DESCRIPTION

Counties: Financing of Public Improvements	244A
Tourism Improvements	271A
Municipal Obligations	350
Local Finance Administration	354
General Provisions (includes Consolidated Tax)	360
Exhibition and Business License Fee	360.760-360.796
Sales and Use Tax Administration	360B
Property Tax, Taxes on Agricultural Property and Open Space	361, 361A
Taxes on Patented Mines and Proceeds of Minerals	362
Excise Tax on Banks	363A.120
Business Tax: Financial Institutions and Mining, Business Tax	363A, 363B
Commerce Tax	363C
Tax on Rental of Transient Lodging	364.125
Tax on Live Entertainment	368A
Intoxicating Liquor: Licenses and Taxes	369
Tobacco: Licenses and Taxes; Supervision of Manufacturers and Wholesale Dealers	370
State Sales and Use Taxes	372
Tax on Controlled Substances (Wholesale and Retail Marijuana Tax)	372A
Taxes on Passenger Carriers	372B
Local School Support Taxes	374
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Tax on Estates	375A
Generation-Skipping Transfer Tax	375B
Taxes for Development of Open-Space Land	376A
City-County Relief Tax	377
Taxes for Miscellaneous Special Purposes	377A
Tax for Infrastructure	377B
Tax on Residential Construction	387.329 -387.332
Fee for Purchase of New Tire	444A.090
Medical Use of Marijuana	453A
Regulation and Taxation of Marijuana	453D
Short-Term Auto Lease Fee	482.313
Control of Floods - Taxation	543.600
Fees and Taxes (Insurance Premium Tax)	680B
Motor Carriers (Transportation Connection Tax)	706

BOARDS AND COMMISSIONS

The Nevada Tax Commission is composed of eight members appointed by the Governor as established by Nevada Revised Statute 360.010. The Governor is an ex officio, nonvoting member of the Commission. The Commission is the head of the Department and exercises general supervision and control over its activities. The Chief Administrative Officer of the Department is the Executive Director, who is also appointed by the Governor. Actions by the Department may be appealed to the Commission as provided by law. The Commission may review all decisions of the Department and may reverse, affirm or modify them.

Governor Steve Sisolak, Ex Officio Member

James DeVolld, Chair	George Kelesis, Member	Randy J. Brown, Member
Ann Bersi, Ph.D. Member	Anthony Wren, Member	Craig Witt, Member
Francine J. Lipman, Member	Sharon R. Rigby, Member	

The State Board of Equalization is composed of five members appointed by the Governor per NRS 361.375. The Board hears and acts on appeals from the actions of the various county boards of equalization or from valuations set by the Nevada Tax Commission. The Board of Equalization convenes on the 4th Monday in March and shall conclude the business of equalization in cases having a substantial effect on tax revenues on or before April 30. Additional cases not having substantial effect on tax revenues may be heard at meetings prior to November 1.

Dennis K. Meservy, Chairman	Benjamin Q. Johnson, Member	Robert Schiffmacher, Member
Glenn Trowbridge, Member	Al Plank, Member	

The Committee on Local Government Finance is composed of 11 members appointed as follows: three persons appointed by the Nevada League of Cities; three persons appointed by the Nevada Association of Counties; three persons appointed by the Nevada Association of School Boards; and two persons appointed by the Nevada State Board of Accountancy. The purpose of this Committee is to advise the Department regarding regulations, procedures and forms for compliance with NRS 354.470 through 354.626 (Local Government Budget Act).

Marvin Leavitt, Chairman	Beth Kohn-Cole, Member	Jessica Colvin, Member
Jeff Cronk, Member	Marty Johnson, Member	Mary Walker, Member
Gina Rackley, Member	Tom Ciesynski, Member	Paul Johnson, Member
Jim McIntosh, Member	Christine Vuletich, Member	

The Appraiser Certification Board is composed of six members, three of whom are qualified appraisers chosen by the majority vote of the Nevada Assessor's Association, and three are appointed by the Nevada Tax Commission per NRS 361. The Board advises the Department on matters pertaining to certification and continuing education of appraisers.

Sorin Popa, Chair	Chris Sarman, Member	Jana Seddon, Member
Jeff Payson, Member	Shannon Silva, Member	Kelson Powell, Member

The Mining Oversight and Accountability Commission was created by Senate Bill 493 of the 2011 Session of the Nevada Legislature. The Commission is comprised of seven members who are appointed by the Governor per NRS 514A. The Commission has oversight of compliance with Nevada law relating to the activities of each state agency, board, bureau, commission, department or division with respect to the taxation, operation, safety and environmental regulation of mines and mining in Nevada. The Department of Taxation serves as staff to the Commission.

Vacant Seat, Chairman	Vacant Seat	Vacant Seat
Vacant Seat	Vacant Seat	Vacant Seat
Vacant Seat		

DEPARTMENT OF TAXATION ADMINISTRATION

Melanie Young
Executive Director

Shellie Hughes Chief Deputy Executive Director	Tasha Couste Deputy Executive Director Administrative Services	Kannaiah Vadlakunta Deputy Executive Director Information Technology
Jeff Mitchell Deputy Executive Director Local Government Services	Tyler Klimas Deputy Executive Director Marijuana Enforcement	Terri Upton Deputy Executive Director Compliance

DEPARTMENT ORGANIZATION AND FUNCTIONS

The Department maintains four office locations. The headquarters is located in Carson City, with district offices in Henderson, Las Vegas and Reno. For fiscal years 2018-19 the Department's staff consisted of 425 full-time equivalent (FTE) positions statewide with a budget of \$92,151,674.

The Department of Taxation has six major Divisions: Executive; Administrative Services; Information Technology; Local Government Services; Marijuana Enforcement; and Compliance, which consists of both the Revenue/Collection and Audit Sections. The Department acts as staff to the Nevada Tax Commission, State Board of Equalization and Committee on Local Government Finance. In addition, the Department is also responsible for annually developing the official population estimates the State and the various counties, cities, towns and townships. These estimates, after certification by the Governor, are used to distribute certain revenues to counties, cities and towns, and to determine the appropriate number of justices of the peace.

Executive is comprised of the Executive Director, who acts as the secretary to the Nevada Tax Commission and the State Board of Equalization; Deputy Directors; Administrative Law Judges; Executive Review section; Internal Audit; Communication and an administrative assistant. Staff administers taxpayer petitions and taxpayer hearings, performs internal audit functions, and conducts media and public relations.

Administrative Services is responsible for providing centralized support for all administrative, financial and fiscal activities of the Department. Sections include: Budget, Tax Distributions and Statistics, Demography, Revenue Accounting/Processing/Cancellations, Document Management and Support Services/Mailroom. More than seven billion dollars in revenue passes through this Division annually for distribution to the State General Fund, other state agencies, cities, counties and school districts.

The State Demographer is responsible for producing an annual determination of the population of towns, townships, cities, and counties, which is certified by the Governor by March 1 of each year and used for revenue distributions, including the Consolidated Tax Distribution to counties, cities, and towns and special districts. The demographer is also responsible for producing age, sex, race, and Hispanic origin estimates and projections; 5-year population projections; and 20-year population projections. The demographer works with the U.S. Census Bureau in conducting the decennial census.

Information Technology (IT) is responsible for the operation, maintenance and ongoing enhancements to the Unified Taxation System (UTS), which includes the Tax Administration System (TAS), Nevada Tax Center online tax filing service and the Discover Tax data warehouse utilized by Compliance Division staff, streamlined sales tax, and other UTS-dependent software. In addition to the UTS, IT supports the official website for Taxation, the MSA Tobacco system, the Department's Intranet site, and statewide LAN/WAN and desktop applications. IT is also responsible for supporting the Marijuana Enforcement Division's Agent Portal for both Intranet and Internet.

Local Government Services is responsible for appraising all centrally assessed property, establishing guidelines for the county assessors, conducting the ratio study, ensuring statewide compliance with assessment standards established by the Tax Commission and administering the Net Proceeds of Minerals Tax and the Real Property Transfer Tax. The Local Government Finance Section reviews local government budgets and audits, prepares the ad valorem tax rates for certification, advises local governments on Budget Act compliance and financial management matters, and reviews entities' annual audits and plans to prevent the re-occurrence of violations as reported.

Department Organization and Functions (continued)

Marijuana Enforcement is responsible for regulating marijuana establishments. In accordance with statutes and adopted regulations, staff in this section review applications for licensure, issue and track licenses, identify violations of the statutes and regulations, impose penalties, review and approve advertisements, and perform other duties to ensure a strictly regulated marijuana industry. Staff perform facility and vehicle inspections to ensure compliance with security, testing, labeling, packaging and other regulatory requirements.

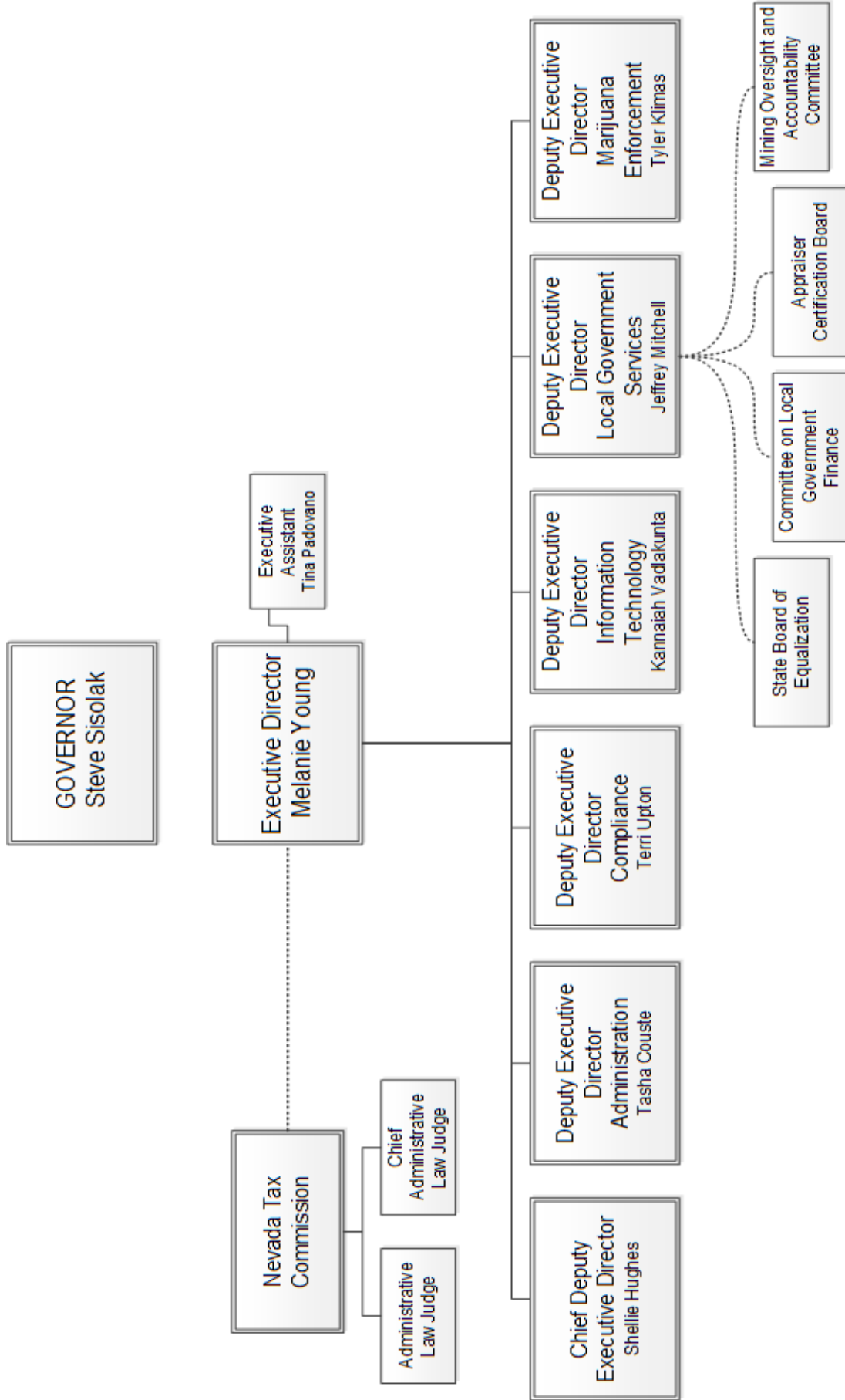
Compliance – Revenue/Collection section provides oversight and collection of Sales and Use Taxes, the Modified Business Tax, the Business License Fee, Insurance Premium Tax, Cigarette Tax, Other Tobacco Tax, Liquor Tax, Live Entertainment Tax, Bank Excise Tax, Short-term Auto Lease Fee, etc. It collects taxes on vehicles, vessels and aircraft based and licensed in Nevada and performs discovery work in the field for unregistered businesses and liquor and cigarette contraband. In addition, staff in this section actively collect accounts receivable; answer questions on taxability; conduct hearings; monitor accounts for compliance with statutes and reporting requirements; collect taxes from delinquent accounts; and provide general taxpayer education.

Revenue officers also investigate possible tax evasion and follow up on tips from the public. When working on a delinquent account the revenue officer will do skip tracing to locate individuals and, as the need arises, they may issue tax deficiency notices, set up payment plans, file liens and withholds and may close a business as a measure of last resort. This includes seizure of assets and subsequent sales of these assets to meet tax obligations. This section also contains the Taxpayer Service staff which answer questions by phone, correspondence and in person about registration, the taxability of transactions and reporting requirements. The staff conduct monthly workshops called “Ask the Advisor” and provide general taxpayer education through publications and informational pamphlets.

Compliance - Audit section administers a comprehensive audit program to ensure taxpayer compliance. This section is responsible for ensuring financial compliance with laws relating to all the above-named taxes. Auditors also verify the accuracy of taxpayer credit or refund requests. The Audit section uses discovery programs based on comparisons of information from other taxing authorities. Audit staff conduct taxpayer workshops on technical issues and record keeping as well as on preparing for an audit.

The audit staff conducted 2,608 audits during Fiscal Year 2018-19: 1,416 sales and use tax audits, 1,070 modified business tax audits; 38 commerce tax audits and 84 excise tax audits. The total net collections from audit billings during this period was \$23,795,028. Audits billed may be collected in succeeding fiscal years or set up on payment plans, adjusted through settlement negotiations, administrative law judge decisions or by the Nevada Tax Commission. The Department also conducts other specialized audits covering the Deferral and Abatement program and cigarette, and other tobacco products (non-sales and use tax accounts). The Department conducted 52 audits for the Deferral and Abatement program during this period.

ORGANIZATIONAL CHART



DEPARTMENT FINANCIAL STATEMENT

DEPARTMENT OF TAXATION ADMINISTRATION ACCOUNT
REVENUES AND EXPENDITURES
JULY 1, 2018 - JUNE 30, 2019

REVENUES	REVENUES / EXPENDITURES	WORK PROGRAM AUTHORITY	WORK PROGRAM LESS ACTUAL
Carry Forward from State Fiscal Year 2018	\$ -	\$ -	\$ -
General Fund Appropriation	34,215,178	34,215,178	-
Federal Grant	-	454	(454)
Retail Marijuana Application Fees	-	-	-
Retail Marijuana License Fees	-	-	-
Audit Fees	22,547	37,248	(14,701)
Cigarette Tax Administration Fee	470,034	466,508	3,526
Short Term Auto Lease Fee	13,417	10,945	2,472
Administrative Fee Bad Check Charge	91,191	48,087	43,104
Justice Court/Township Fees	107,382	89,202	18,180
Miscellaneous Revenue	1,837	35,855	(34,018)
Interim Finance Committee Contingency Allocation	-	-	-
Transfer from Dept. of Environmental Protection	10,616	9,149	1,467
Master Settlement Agreement Reimbursement	178,980	198,558	(19,578)
Total Revenues	\$ 35,111,183	\$ 35,111,184	\$ (1)

EXPENDITURES

Personnel Services	\$ 27,223,597	\$ 27,451,259	\$ 227,661.96
Out-of-State Travel	15,327	17,699	2,372
In-State Travel	170,609	191,563	20,954
Operating	2,280,581	2,403,276	122,695
Equipment	-	-	-
Compliance Audit Investigation	3,534	5,091	1,557
Out-of-State Audit	43,578	53,648	10,070
Master Settlement Agreement	28,429	29,668	1,239
E Payment Fees	-	1,700,373	1,700,373
Lockbox Program	441,062	660,849	219,787
Mining Oversight and Accountability Commission	-	818	818
Demographer	34,756	37,083	2,327
Cigarette Stamps	193,633	202,904	9,271
Information Services	1,411,520	1,439,722	28,202
Training	15,052	15,979	927
County Assessor/Appraiser Training	-	-	-
Human Resources Cost Allocation	162,809	162,809	-
Purchasing Assessment	7,989	7,989	-
AG Cost Allocation	729,542	729,542	-
Reserve for Reversion	458	912	454
Total Expenditures	\$ 32,762,476	\$ 35,111,184	\$ 2,348,707.68

Total Reversion At Fiscal Year End Close

2,348,707

BALANCE FORWARDS and REVERSIONS

Reversion to General Fund	2,348,707
Total Reversion	\$ 2,348,707

DEPARTMENT FINANCIAL STATEMENT

DEPARTMENT OF TAXATION MARIJUANA REGULATION AND CONTROL ACCOUNT
 REVENUES AND EXPENDITURES
 JULY 1, 2018 - JUNE 30, 2019

REVENUES	REVENUES / EXPENDITURES	WORK PROGRAM AUTHORITY	WORK PROGRAM LESS ACTUAL
Carry Forward from State Fiscal Year 2018	\$ 2,776,313.00	\$ 2,776,313.00	\$ -
General Fund Appropriation	-	-	-
Excise Tax -Medical Marijuana	204,641.76	194,181.00	(10,460.76)
Excise Tax - Wholesale Marijuana	44,000,056.78	44,040,364.00	40,307.22
Application Fees	2,785,000.00	2,815,000.00	30,000.00
License Fee	5,213,525.00	5,274,565.00	61,040.00
Agent Card Registration Fee	1,409,779.00	1,404,529.00	(5,250.00)
Administrative Fee Bad Check Charge	450.00	475.00	25.00
Time and Effort Assessment	388,323.50	435,538.00	47,214.50
Civil Penalties	60,416.00	99,500.00	39,084.00
Miscellaneous Revenue	25.00	25.00	-
Total Revenues	\$ 56,838,530	\$ 57,040,490	\$ 201,960

EXPENDITURES

Personnel Services	\$ 2,899,082	\$ 3,239,919	\$ 340,837
Out-of-State Travel	12,072	12,674	602
In-State Travel	47,625	70,256	22,631
Operating	260,957	394,425	133,468
Equipment	133,052	213,348	80,296
Building Security	254,073	270,835	16,762
Local Government Grants	5,000,000	5,000,000	-
Dispensaries and Establishment	372,031	511,975	139,944
Information Services	586,281	985,535	399,254
Transfer to the Health Division	320,412	350,000	29,588
Transfer to the Distributive School Account	43,764,762	43,804,454	39,692
Human Resources Cost Allocation	6,837	6,837	-
Reserve	-	2,100,512	2,100,512
Purchasing Assessment	6,250	6,250	-
Statewide Cost Allocation Plan	11,680	11,680	-
AG Cost Allocation Plan	61,790	61,790	-
Total Expenditures	\$ 53,736,904	\$ 57,040,490	\$ 3,303,586
Carry Forward to State Fiscal Year 2020	3,101,626		

BALANCE FORWARDS and REVERSIONS

Reversion to General Fund	-
Balance Forward to Fiscal Year 2020	3,101,626
	-
\$ 3,101,626	

CERTIFIED POPULATION

2017 Governor Certified Population, developed by the Nevada State Demographer pursuant to NRS 360.283 and 360.285. The following population figures were used, as directed by specific statute, for allocation of tax revenue in fiscal year 2018-19.

COUNTIES

Cities	
Towns	
CARSON CITY	55,438
CHURCHILL COUNTY	25,387
Fallon	9,030
CLARK COUNTY	2,193,818
Boulder City	16,121
Henderson	300,709
Las Vegas	633,028
Mesquite	20,838
North Las Vegas	243,339
Bunkerville	1,042
Enterprise	193,572
Indian Springs	1,264
Laughlin	9,672
Moapa	1,026
Moapa Valley	7,115
Mt. Charleston	666
Paradise	193,712
Searchlight	364
Spring Valley	216,228
Summerlin	30,492
Sunrise Manor	210,216
Whitney	44,449
Winchester	33,065
DOUGLAS COUNTY	48,300
Gardnerville	5,693
Genoa	213
Minden	3,191
ELKO COUNTY	53,287
Carlin	2,617
Elko	20,789
Wells	1,312
West Wendover	4,201
Jackpot	860
Montello	63
Mountain City	87
ESMERALDA COUNTY	970
Goldfield	263
Silver Peak	122
EUREKA COUNTY	1,932
Crescent Valley	380
Eureka	701

COUNTIES

Cities	
Towns	
HUMBOLDT COUNTY	16,978
Winnemucca	7,947
LANDER COUNTY	6,200
Austin	166
Battle Mountain	3,473
Kingston	123
LINCOLN COUNTY	5,170
Caliente	1,066
Alamo	673
Panaca	797
Pioche	784
LYON COUNTY	54,657
Fernley	19,300
Yerington	3,202
MINERAL COUNTY	4,674
Hawthorne	3,066
Luning	105
Mina	173
Walker Lake	322
NYE COUNTY	46,390
Amargosa	1,344
Beatty	961
Gabbs	218
Manhattan	126
Pahrump	39,023
Round Mountain	772
Tonopah	2,311
PERSHING COUNTY	6,743
Lovelock	1,933
Imlay	207
STOREY COUNTY	4,084
Gold City	202
Virginia City	850
WASHOE COUNTY	451,923
Reno	244,612
Sparks	96,928
WHITE PINE COUNTY	10,705
Ely	4,267
Lund	205
McGill	1,191
Ruth	450

TOTAL STATEWIDE POPULATION 2,986,656

COMPONENTS OF SALES AND USE TAX RATES

Components of 6.85% Minimum Statewide Tax Rate:

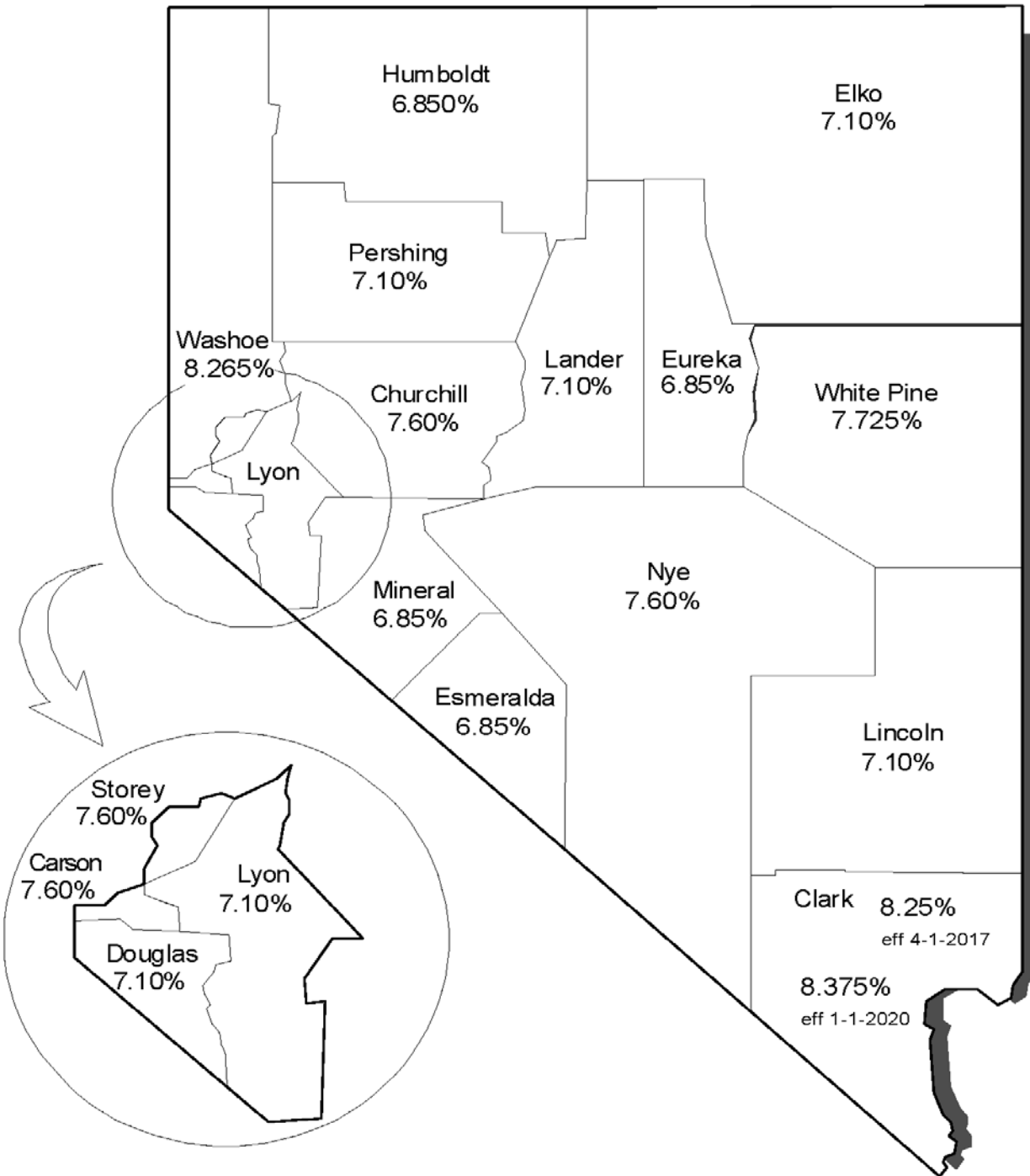
RATE	NRS PROVISION	DESCRIPTION	DISTRIBUTION
2.00	372	Sales Tax	To the State General Fund.
			<u>In-State Business Returns:</u> Tax is distributed to the school district in which the business is located.
			<u>Out-of-State Business Returns:</u> Tax is distributed to the State Distributive Schools Fund.
2.60	374	Local School Support Tax	
			<u>In-State Business Returns:</u> Tax is distributed to the county where the sale was made.
			<u>Out-of-State Business Returns:</u> Tax is distributed to counties and cities based on a population formula.
0.50	377	Basic City-County Relief Tax	
1.75	377	Supplemental City-County Relief Tax	Tax is distributed to all qualifying local governments according to statutory formula.

Local Sales and Use Tax Rates as of 01/01/2020:

COUNTY	RATE	COUNTY	RATE	PROVISION	USE OF PROCEEDS	DATE IMPOSED
		Carson City	0.250	377A	Public Roads	1/1/1987
		Carson City	0.250	By Ordinance	Open Space	7/1/1997
		Carson City	0.125	377B	V&T Railroad Bonds	4/1/2006
7.600		Carson City	0.125	377B	Infrastructure	10/1/2014
		Churchill	0.250	377A	Public Roads	11/1/1986
		Churchill	0.250	377.057	Local Government Tax Act	10/1/1991
7.600		Churchill	0.250	377B	Infrastructure	10/1/2005
		Clark	0.250	543	Flood Control	3/1/1987
		Clark	0.250	377A	Regional Transportation	7/1/1991
		Clark	0.250	377B	Southern NV Water Authority	4/1/1999
		Clark	0.250	377A	Regional Transportation ¼% increase	10/1/2003
		Clark	0.300	AB418	Police Support	1/1/2016
		Clark	0.100	AB1	Police Officers	4/1/2017
8.375		Clark	0.125	AB309	State Education Fund	1/1/2020
7.100		Douglas	0.250	AB174	Miscellaneous Facilities & Services	7/1/1999
7.100		Elko	0.250	377B	Infrastructure	7/1/2016
7.100		Lander	0.250	377B	Water Treatment	4/1/2004
7.100		Lincoln	0.250	377B	School / Public Utilities	1/1/2001
7.100		Lyon	0.250	377B	Infrastructure/Public Safety	10/1/2008
		Nye	0.250	377A	Public Roads	5/1/1986
7.600		Nye	0.500	AB461	Public Safety	4/1/2014
7.100		Pershing	0.250	377B	Infrastructure/Public Safety	10/1/2008
		Storey	0.250	377A	Tourism	8/1/1985
		Storey	0.250	477	V & T Railroad Commission	1/1/1996
7.600		Storey	0.250	377B	School / Public Utilities	1/1/2001
		Washoe	0.125	377A	Regional Transportation	11/1/1982
		Washoe	0.250	377.057	Local Government Tax Act	10/1/1991
		Washoe	0.125	377B	Flood/Public Safety	4/1/1999
		Washoe	0.125	506	Railroad Grade Project	4/1/1999
		Washoe	0.250	377A	Regional Transportation ¼% increase	7/1/2003
8.265		Washoe	0.540	WC1	School Facilities	4/1/2017
		White Pine	0.250	377A	Public Roads	11/1/1986
		White Pine	0.125	374A	School Capital Improvement	4/1/2000
		White Pine	0.250	377B	Infrastructure/Public Safety	10/1/2007
7.725		White Pine	0.250	377A	Swimming Pool Maintenance	7/1/2012

Minimum statewide rate applies to all other counties not listed.

SALES AND USE TAX RATES BY COUNTY



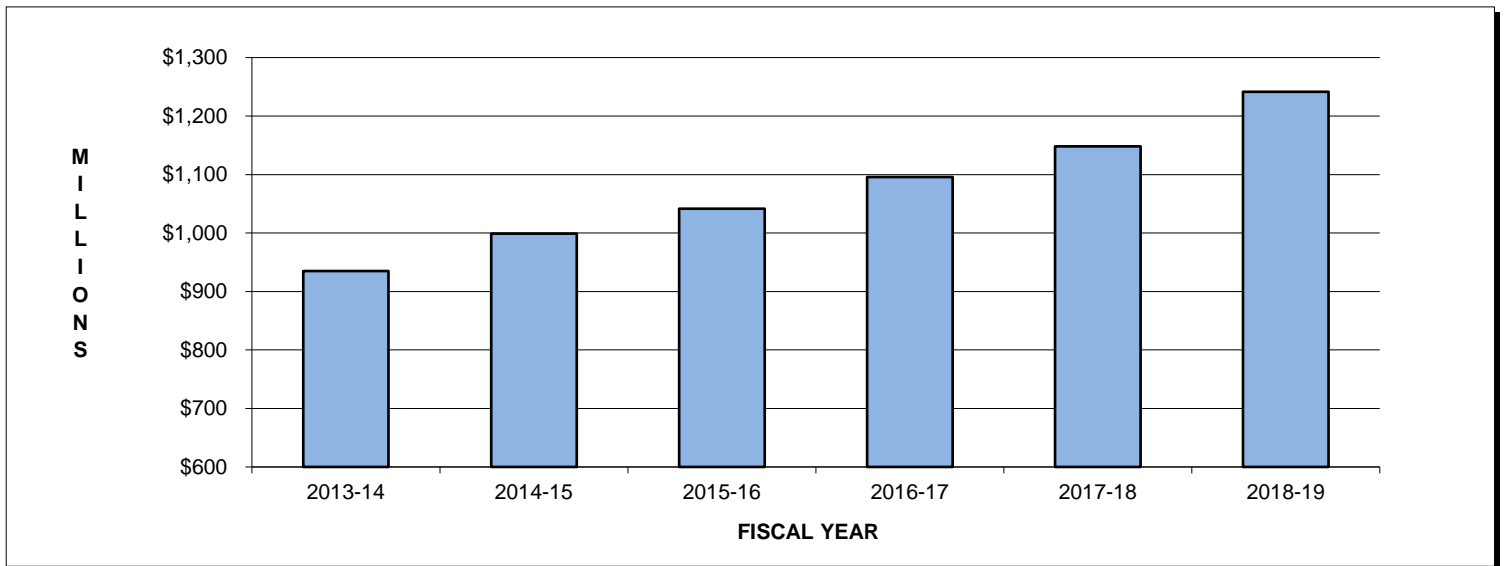
TAXABLE SALES COMPARISON

Taxable Sales Comparison by County

County	Fiscal Year 2017-18	Fiscal Year 2018-19	% Change
Carson City	\$ 1,144,376,853	\$ 1,240,116,234	8.4%
Churchill	354,371,180	460,506,266	30.0%
Clark	42,569,371,984	45,901,464,346	7.8%
Douglas	780,078,815	802,736,583	2.9%
Elko	1,495,115,958	1,555,167,469	4.0%
Esmeralda	13,726,094	20,582,115	49.9%
Eureka	314,094,816	300,813,459	-4.2%
Humboldt	507,810,555	590,285,682	16.2%
Lander	309,919,553	322,277,850	4.0%
Lincoln	31,001,563	33,514,682	8.1%
Lyon	490,414,813	605,862,308	23.5%
Mineral	48,852,769	56,629,194	15.9%
Nye	672,275,312	686,290,382	2.1%
Pershing	118,013,814	119,288,470	1.1%
Storey	1,275,451,338	718,439,041	-43.7%
Washoe	8,531,252,745	8,829,863,974	3.5%
White Pine	291,695,358	317,187,820	8.7%
STATE TOTAL	<u>\$ 58,947,823,520</u>	<u>\$ 62,561,025,875</u>	<u>6.1%</u>

The above comparisons for Fiscal Year 2017-18 and Fiscal Year 2018-19 on Taxable Sales are based on figures provided on Sales and Use Tax returns by registered permit holders in and out of the State of Nevada. Large increases or decreases may be due to audits, deficiency determinations, etc., performed on taxpayers doing business in a county.

SALES AND USE TAX REVENUE



FISCAL YEAR	TAX	PERMIT FEES	TOTAL COLLECTIONS*	% CHANGE FROM PRIOR YEAR
2013-14	\$ 934,883,717	\$ 77,319	\$ 934,961,036	4.79%
2014-15	998,637,766	81,418	998,719,184	6.82%
2015-16	1,041,484,760	80,719	1,041,565,479	4.29%
2016-17	1,095,777,430	75,638	1,095,853,068	5.21%
2017-18	1,148,248,111	75,503	1,148,323,614	4.79%
2018-19	1,241,264,104	77,007	1,241,341,110	8.10%

LEGAL CITATION Chapter 372 Nevada Revised Statutes.

RATE 2 percent on all taxable sales and taxable items of use.

CURRENT DISTRIBUTION OF REVENUE State General Fund.

HISTORY

ORIGINALLY ENACTED 1955 session of State Legislature. Approved by referendum in 1956.

RATE 2 percent since inception. Referendum to raise to 3 percent defeated in 1963 by 2 to 1 margin.

REMOVAL OF SALES TAX FROM FOOD On June 5, 1979, the voters, by special election, amended the Sales and Use Tax Act to provide for exemption of certain foods from taxation (effective July 1, 1979).

REMOVAL OF SALES TAX FROM CERTAIN MEDICAL EQUIPMENT In the 2016 and 2018 General Election, voters approved an amendment to the Nevada Constitution to exempt from sales and use taxes certain durable medical equipment, oxygen delivery equipment and mobility enhancing equipment. Senate Bill 447 was passed by the 2019 Legislative Session and became effective July 1, 2019.

Sales and Use Tax Revenue (continued)

AMENDMENTS	2019	Assembly Bill 445 of the 2019 Legislative Session requires certain marketplace facilitators, who directly or indirectly facilitate retail sales to customers in this State, to collect and remit sales and use taxes. Section 16.5 and Section 17 became effective July 1, 2019 and Sections 1 to 16, inclusive, became effective on October 1, 2019.
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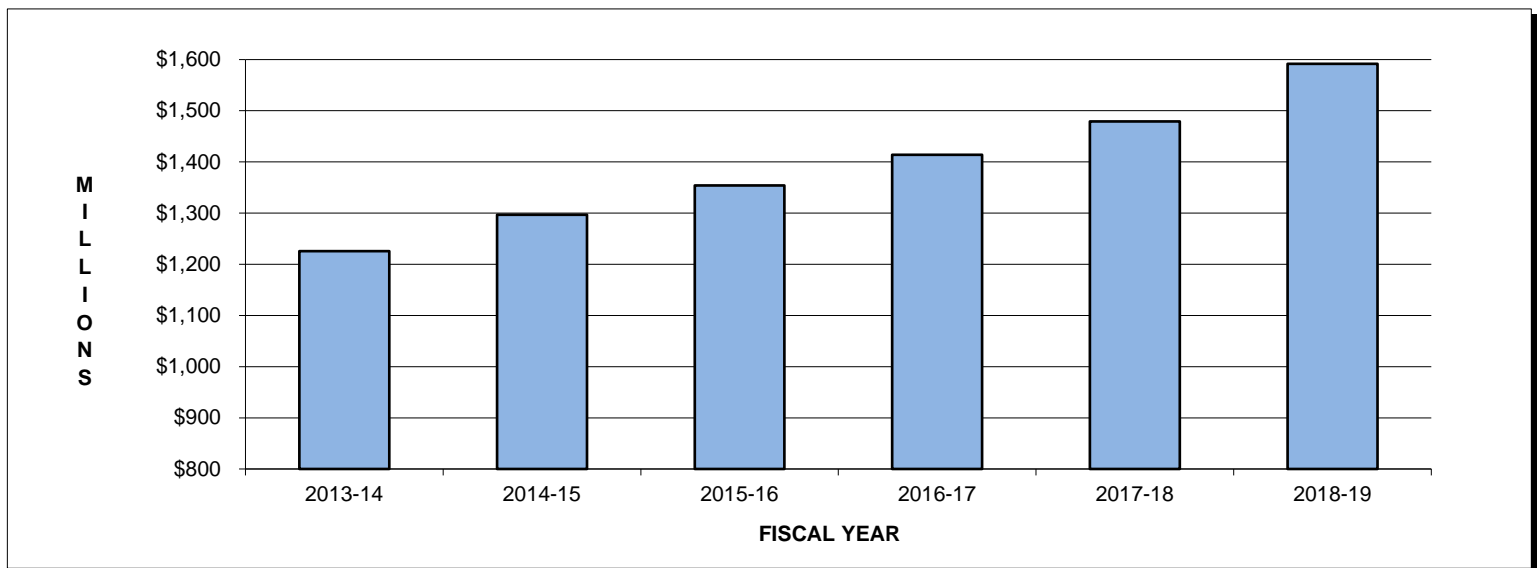
*Total collections may not match actual distributions due to STAR Bond reversions.

Sales and Use Tax Revenue (continued)

STATE 2% SALES AND USE TAX COLLECTION BY COUNTY
FISCAL YEAR 2018-19

COUNTY	TAXES AND FEES	% OF TOTAL
Carson City	\$ 24,533,852	1.98%
Churchill	7,587,229	0.61%
Clark	910,559,826	73.35%
Douglas	15,998,698	1.29%
Elko	30,927,856	2.49%
Esmeralda	415,268	0.03%
Eureka	5,998,312	0.48%
Humboldt	11,788,039	0.95%
Lander	6,275,924	0.51%
Lincoln	671,227	0.05%
Lyon	12,122,445	0.98%
Mineral	1,139,599	0.09%
Nye	13,735,539	1.11%
Pershing	2,387,472	0.19%
Storey	6,835,141	0.55%
Washoe	175,931,610	14.17%
White Pine	6,343,692	0.51%
Out of State	1,872,550	0.15%
STAR Bonds Transfers	6,216,831	0.50%
TOTAL	\$ 1,241,341,110	100.00%

LOCAL SCHOOL SUPPORT TAX REVENUE



FISCAL YEAR	TAX	PERMIT FEES	TOTAL COLLECTIONS*	% CHANGE FROM PRIOR YEAR
2013-14	\$ 1,225,878,560	\$ 77,322	\$ 1,225,955,882	4.59%
2014-15	1,296,737,955	81,416	1,296,819,371	5.78%
2015-16	1,353,951,301	80,719	1,354,032,020	4.41%
2016-17	1,413,947,350	75,638	1,414,022,988	4.43%
2017-18	1,478,933,892	75,503	1,479,009,396	4.60%
2018-19	1,591,527,742	77,007	1,591,604,748	7.61%

LEGAL CITATION

Chapter 374 Nevada Revised Statutes.

RATE

2.60 percent on all taxable sales and taxable items of use.

CURRENT DISTRIBUTION OF REVENUE

99.25 percent of fees, taxes, interest and penalties collected in each county returned to county of origin (location of the business) for distribution to school districts; .75 percent to State General Fund. 99.25 percent of fees, taxes, interest and penalties collected from out-of-state businesses that do not maintain a presence in the State to State Distributive School Fund; .75 percent to State General Fund.

HISTORY

ORIGINALLY ENACTED

1967 session of State Legislature. Held constitutional by Nevada Supreme Court, June 1967; effective July 1, 1967.

RATE

July 1, 1967 to April 30, 1981 - 1 percent on all taxable sales and taxable items of use.

May 1, 1981 - 1.50 percent on all taxable sales and taxable items of use.

October 1, 1991 - 2.25 percent on all taxable sales and taxable items of use.

July 1, 2009 - 2.60 percent on all taxable sales and taxable items of use.

*Total collections may not match actual distributions due to STAR Bond reversions.

Local School Support Tax Revenue (continued)

DISTRIBUTION

July 1, 1967 to April 30, 1981 - 99 percent of in-state collections returned to county of origin (location of the business) for distribution to school districts. 1 percent to State General Fund. All out-of-state collections and other fees to State Distributive School Fund.

May 1, 1981 - State General Fund Commission reduced to .50 percent.

October 1, 1991 - State General Fund Commission increased to include collections on out-of-state sales.

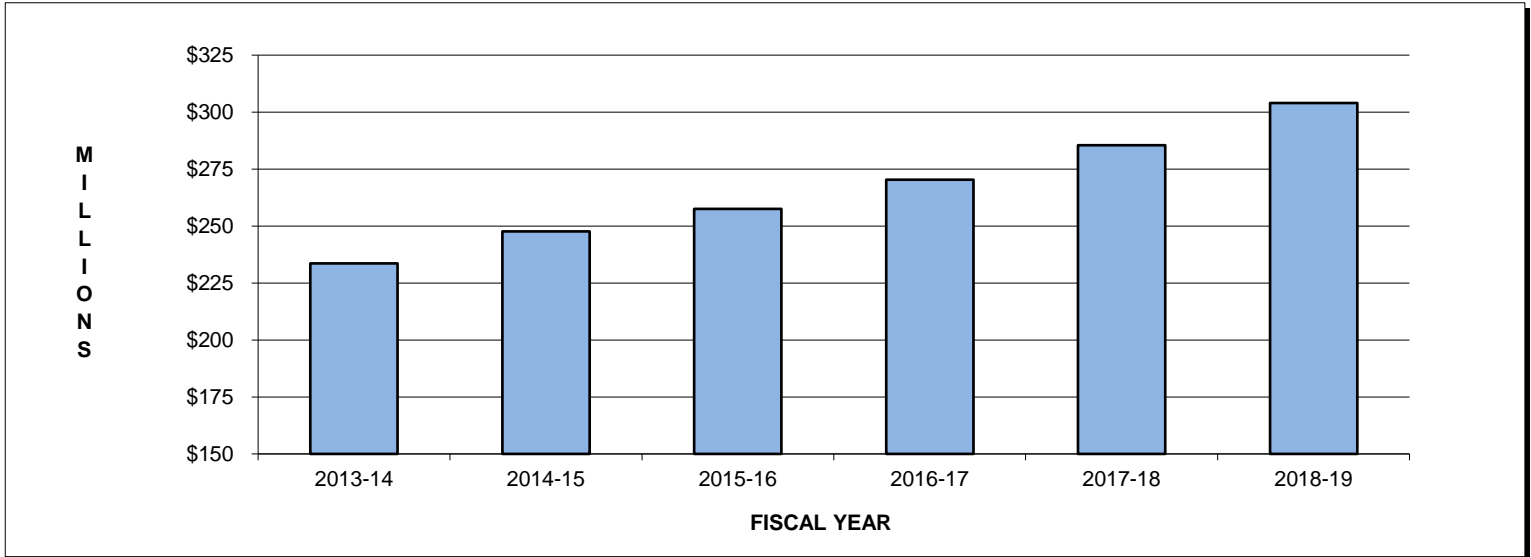
July 1, 1993 - State General Fund Commission increased from .50 percent to 1 percent on in-state and out-of-state collections.

July 1, 1999 - State General Fund Commission decreased from 1 percent to .75 percent on in-state and out-of-state collections.

LOCAL SCHOOL SUPPORT TAX DISTRIBUTION
FISCAL YEAR 2018-19

COUNTY	TAX	% OF TOTAL
Carson City	27,416,136	1.72%
Churchill	\$ 6,028,282	0.38%
Clark	1,049,317,462	65.93%
Douglas	15,546,145	0.98%
Elko	40,771,341	2.56%
Esmeralda	110,142	0.01%
Eureka	716,271	0.05%
Humboldt	11,937,770	0.75%
Lander	1,315,900	0.08%
Lincoln	431,695	0.03%
Lyon	11,502,563	0.72%
Mineral	453,553	0.03%
Nye	11,115,943	0.70%
Pershing	666,292	0.04%
Storey	6,055,466	0.38%
Washoe	206,998,152	13.01%
White Pine	3,144,925	0.20%
Total County School District Distribution	\$ 1,393,528,039	87.55%
STAR Bonds Transfers	5,317,220	0.33%
State General Fund	11,937,036	0.75%
State Distributive School Fund	180,822,454	11.36%
TOTAL	\$ 1,591,604,748	100.00%

BASIC CITY/COUNTY RELIEF TAX REVENUE



FISCAL YEAR	TAX	PERMIT FEES	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ 233,566,082	\$ 77,041	\$ 233,643,123	5.03%
2014-15	247,618,213	81,422	247,699,635	6.02%
2015-16	257,408,578	80,722	257,489,300	3.95%
2016-17	270,257,051	75,625	270,332,677	4.99%
2017-18	285,461,919	75,490	285,537,409	5.62%
2018-19	303,861,627	77,008	303,938,636	6.44%

LEGAL CITATION

Chapter 377 Nevada Revised Statutes.

RATE

0.5 percent of all taxable sales and taxable items of use.

CURRENT DISTRIBUTION OF REVENUE

98.25 percent of in-state collections allocated to the county where the sale is made for distribution to eligible local governments through the Consolidated Tax Program; 1.75 percent to State General Fund.
 98.25 percent out-of-state collections prorated amongst counties on the basis of population ratio for distribution to local governments through the Consolidated Tax Program; 1.75 percent to State General Fund.

HISTORY

ORIGINALLY ENACTED

1969 session of State Legislature as the City/County Relief Tax, effective July 1, 1969. Levy effected by county ordinance.

Collected in Clark and Washoe Counties as of July 1, 1969; Lyon County, January 1, 1971; Douglas, Elko, Humboldt, Lincoln, Mineral Counties, May 1, 1971; Nye County, June 1, 1972; Pershing County, July 1, 1972; Churchill County, July 1, 1973; Carson City, April 1, 1976; Storey County, July 1, 1976; Lander County, July 1, 1979; White Pine County, July 1, 1980; Esmeralda and Eureka Counties, May 1, 1981.

1969 levied for city/county support. 99 percent of in-state collections returned to county where the sale is made; 1 percent to State General Fund; 100 percent out-of-state collections prorated amongst counties levying the tax; combined collections distributed as follows: if no cities within county, 100 percent to county; if one city within county, to county and city, on basis of population ratio; if two or more cities within county, to cities only on basis of population ratio.

*Total collections may not match actual distributions due to STAR Bond reversions.

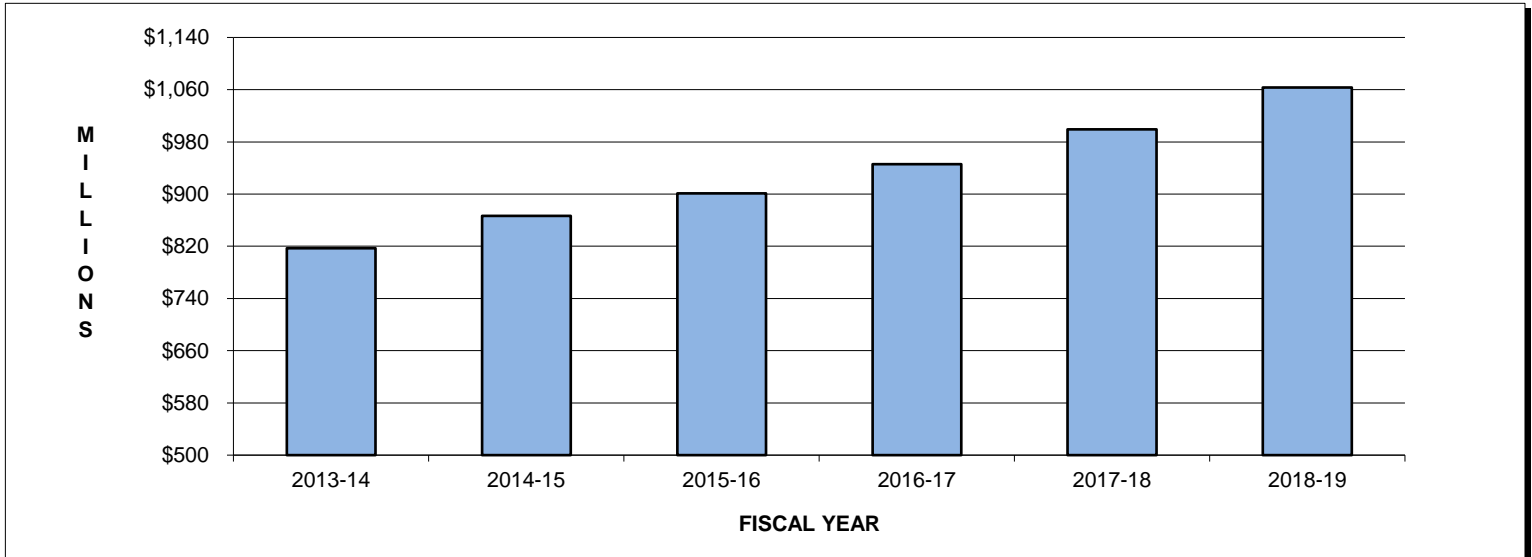
Basic City/County Relief Tax Revenue (continued)

AMENDMENTS	1981	1981 session of State Legislature; name changed to Basic City/County Relief Tax effective May 1, 1981 and levy required by State Statute. May 1, 1981 General Fund Commission reduced to .50 percent.
	1991	Effective October 1, 1991, .50 percent General Fund Commission was imposed on out-of-state collections.
	1993	Effective July 1, 1993 General Fund Commission increased to 1 percent on in-state and out-of-state collections.
	1997	The 1997 Legislature created the Consolidated Tax Program. Beginning FY 98-99, the Department implemented the program that combines BCCRT, SCCRT, Cigarette Tax, Liquor Tax, Real Property Transfer Tax and Motor Vehicle Privilege Tax into one monthly distribution. Total allocation by county is transferred to the Consolidated Tax Account for distribution to individual local governments within the county.
	1999	Effective July 1, 1999 General Fund Commission decreased to .75 percent on in-state and out-of-state collections.
	2009	Effective July 1, 2009 General Fund Commission increased to 1.75 percent on in-state and out-of-state collections.

BASIC CITY/COUNTY RELIEF TAX TRANSFER
TO CONSOLIDATED TAX
FISCAL YEAR 2018-19

COUNTY	TAX	% OF TOTAL
Carson City	\$ 6,156,455	2.03%
Churchill	1,687,945	0.56%
Clark	222,817,958	73.31%
Douglas	3,914,039	1.29%
Elko	7,149,598	2.35%
Esmeralda	91,661	0.03%
Eureka	1,061,110	0.35%
Humboldt	2,688,633	0.88%
Lander	1,234,387	0.41%
Lincoln	178,000	0.06%
Lyon	3,138,619	1.03%
Mineral	295,001	0.10%
Nye	3,471,914	1.14%
Pershing	503,951	0.17%
Storey	780,295	0.26%
Washoe	40,576,023	13.35%
White Pine	1,429,549	0.47%
Total County Transfers	\$ 297,175,135	97.77%
STAR Bonds Transfers	1,444,574	1.75%
State General Fund	5,318,926	0.48%
Total	\$ 303,938,636	100.00%

SUPPLEMENTAL CITY/COUNTY RELIEF TAX REVENUE



FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2014-15	\$ 866,660,923	6.05%
2015-16	900,834,703	3.94%
2016-17	945,756,811	4.99%
2017-18	998,975,870	5.63%
2018-19	1,063,517,541	6.46%

LEGAL CITATION

Chapters 354 and 377, Nevada Revised Statutes.

RATE

1.75 percent of all taxable sales and taxable items of use.

CURRENT DISTRIBUTION OF REVENUE

98.25 percent of total collections returned to local governments through Consolidated Tax Program based on distribution formula; 1.75 percent to State General Fund.

HISTORY

ORIGINALLY ENACTED

1981 session of State Legislature; effective May 1, 1981.

AMENDMENTS

1983

Fire districts organized pursuant to Chapter 473 of Nevada Revised Statutes to be included in the distribution. Shifted authority to grant reserve fund distributions from the Interim Legislative Committee on Local Government Finance to the Nevada Tax Commission.

1985

Changed distribution of excess supplemental city/county relief tax receipts. When all entities within a county have received the maximum supplemental city/county relief tax allowable, excess is then deposited in the Reserve Fund. Shifted authority to grant Reserve Fund distributions from the Nevada Tax Commission to the Interim Finance Committee. Established the following maximum Reserve Fund amounts: 1.) \$10,000,000 for distribution to local governments in the event actual receipts in any one year are less than the estimated receipts for that year. 2.) \$2,500,000 for emergency distributions to local governments if unforeseen or uncontrollable conditions, existing or imminent, substantially impair the financial capacity of a local government to provide the basic services for which it was created. 3.) Any amount in excess of \$12,500,000 in the fund, at the beginning of the year, must be distributed to local governments in the following fiscal year.

*Total collections may not match actual distributions due to STAR Bond reversions.

Supplemental City/County Relief Tax Revenue (continued)

AMENDMENTS (continued)	1987	Eliminated redevelopment districts from the distribution of supplemental city/county relief tax.
	1989	Removed the limitations on the amount of supplemental city/county relief tax a local government may receive in any one fiscal year. Eliminated the Reserve Fund and created the Emergency Fund of the supplemental city/county relief tax. The amount of the fund was set at \$2,500,000. Created the Redistribution Fund for the supplemental city/county relief tax and provided specific dollar allocations to the Town of Laughlin, Clark County, Churchill County and Elko County.
	1991	Changed distribution of supplemental city/county relief tax at the county level. First a group of selected counties receive a guaranteed distribution from the total collections. The remaining funds are allocated to a second group of counties based on the percentage of county collections to the total collections for the group. Adjustments to ease the impact of the legislation to certain counties are made to the distribution formula. Counties in the guaranteed group will be moved into the point-of-origin group if their collections outpace their distribution by 10 percent in a fiscal year. Intracounty distributions were not amended by the Legislature. The Local Government Tax Act of 1991 authorized certain counties that were negatively impacted by the rebasing of the distribution formula to impose certain taxes to make up the revenue loss.
	1993	<p>The Local Government Tax Act of 1993 authorized certain counties that were negatively impacted by additional rebasing of the distribution formula to impose certain taxes to make up the revenue loss. These additional taxes, if imposed, are to be levied from October 1, 1993 through September 30, 1994.</p> <p>Effective July 1, 1993 General Fund Commission increased to 1 percent on in-state and out-of-state collections.</p>
	1997	The 1997 Legislature created the Consolidated Tax Program. Beginning FY 98-99, the Department implemented the program that combines BCCRT, SCCRT, Cigarette Tax, Liquor Tax, Real Property Transfer Tax and Motor Vehicle Privilege Tax into one monthly distribution. Total allocation by county is transferred to the Consolidated Tax Account for distribution to individual local governments within the county.
	1999	Effective July 1, 1999 General Fund Commission decreased to .75 percent on in-state and out-of-state collections.
	2009	Effective July 1, 2009 General Fund Commission increased to 1.75 percent on in-state and out-of-state collections.

Supplemental City/County Relief Tax Revenue (continued)

SUPPLEMENTAL CITY/COUNTY RELIEF TAX TRANSFER
TO CONSOLIDATED TAX
FISCAL YEAR 2018-19

COUNTY	TAX	% OF TOTAL
Carson City	\$ 21,808,721	2.05%
Churchill	5,514,939	0.52%
Clark	781,057,659	73.44%
Douglas	14,799,697	1.39%
Elko	25,840,314	2.43%
Esmeralda	1,140,823	0.11%
Eureka	4,103,272	0.39%
Humboldt	9,851,822	0.93%
Lander	2,676,623	0.25%
Lincoln	1,176,081	0.11%
Lyon	11,253,356	1.06%
Mineral	1,580,154	0.15%
Nye	11,609,701	1.09%
Pershing	1,906,929	0.18%
Storey	2,888,483	0.27%
Washoe	139,683,327	13.13%
White Pine	2,957,928	0.28%
Total County Transfers	\$ 1,039,849,828	97.77%
STAR Bonds Transfers	5,056,156	0.48%
State General Fund	18,611,557	1.75%
TOTAL	\$ 1,063,517,541	100.00%

SEVERE FINANCIAL EMERGENCY FUND

Fund Balance - June 30, 2019 \$ 535,863

Supplemental City/County Relief Tax Revenue (continued)

LOCAL GOVERNMENT TAX ACTS OF 1991 AND 1993
 SPECIAL FUND COLLECTIONS AND DISTRIBUTIONS
 FISCAL YEAR 2018-19

COLLECTIONS

CHURCHILL COUNTY

Sales and Use Tax	\$	793,319
Government Services Tax		738,465
Real Property Transfer Tax		34,271
Property Tax		162,218
Interest		2,453
TOTAL	\$	<u>1,730,725</u>

WASHOE COUNTY

Sales and Use Tax	\$	20,901,314
Government Services Tax		4,088,348
Gaming License Fee		1,188,356
Real Property Transfer Tax		71,079
Property Tax		1,258,521
Interest		32,714
TOTAL	\$	<u>27,540,331</u>

DISTRIBUTIONS

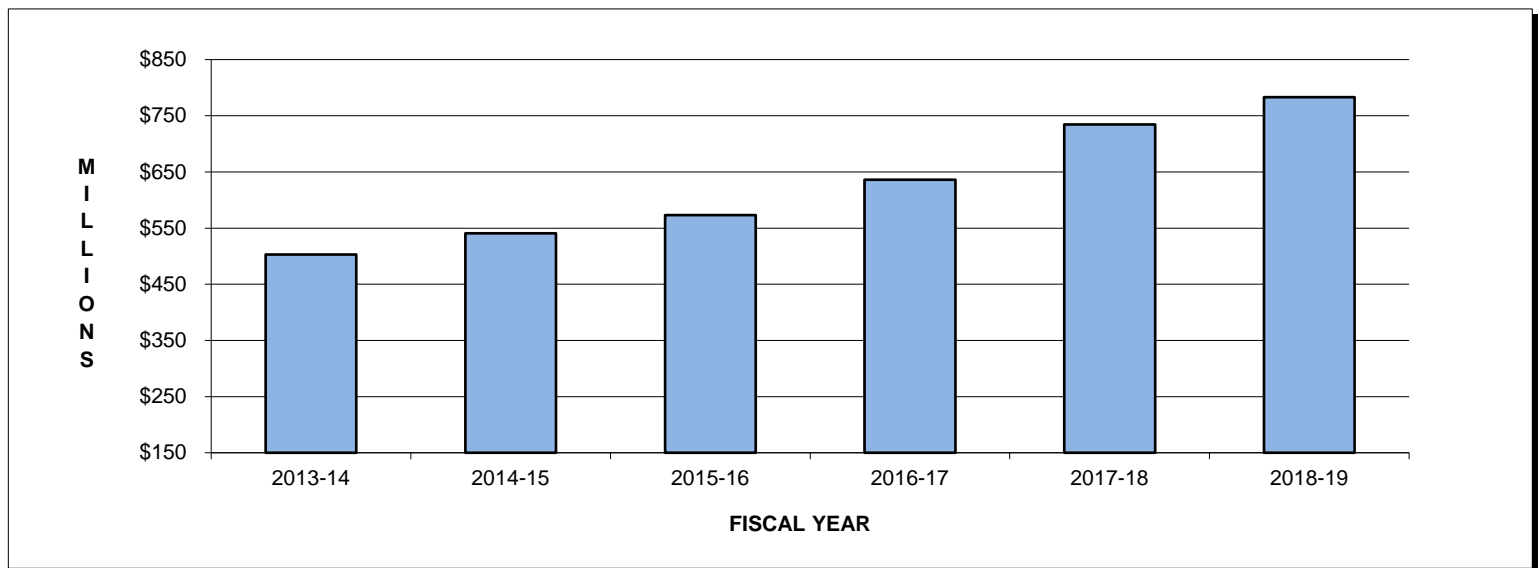
CHURCHILL COUNTY

	\$	1,342,337
Fallon		290,566
Other		97,821
TOTAL	\$	<u>1,730,725</u>

WASHOE COUNTY

	\$	19,046,710
Reno		4,468,746
Sparks		2,108,157
Other		1,916,717
TOTAL	\$	<u>27,540,331</u>

LOCAL OPTION SALES AND USE TAX REVENUE



FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ 502,729,113	6.89%
2014-15	540,660,708	7.55%
2015-16	573,065,363	5.99%
2016-17	636,174,188	11.01%
2017-18	734,690,403	15.49%
2018-19	783,093,531	6.59%

LEGAL CITATION

Chapters 374A, 367A, 377A, 377B and 543 Nevada Revised Statutes.

RATE

0.125, 0.25, or 0.50 percent of all taxable sales and taxable items of use in a county.

CURRENT DISTRIBUTION OF REVENUE

NRS 374A provides for a county to impose a tax up to one-eighth of one percent for the cost of extraordinary maintenance, repair or improvement of school facilities within the county. Per NRS 377A.020, the board of county commissioners may impose a tax of 0.25 percent for mass transit or the construction of public roads; or counties with population of less than 700,000 may impose a 0.25 percent tax for the promotion of tourism. NRS 377B.100 provides that a county, under certain population requirements, may impose up to 0.25 percent tax for infrastructure; NRS 543.600 provides that a county whose population is 400,000 or more may impose a 0.25 percent tax for the purpose of flood control.

98.25 percent of collections are returned to the county of origin (where the sale was made); 1.75 percent to State General Fund. Special Acts of the Legislature have provided for certain counties to impose additional option taxes for specific local purposes.

HISTORY

ORIGINALLY ENACTED

1981 session of State Legislature. Washoe County enacted ordinance effective November 1, 1982; Storey County effective August 1, 1985; Nye County effective May 1, 1986; Churchill and White Pine Counties effective November 1, 1986; Carson City effective January 1, 1987; and Clark County effective March 1, 1987; Elko County effective July 1, 2016; Lander County effective April 1, 2004; Pershing County effective October 1, 2008; Douglas County effective July 1, 1999.

Local Option Sales and Use Tax Revenue (continued)

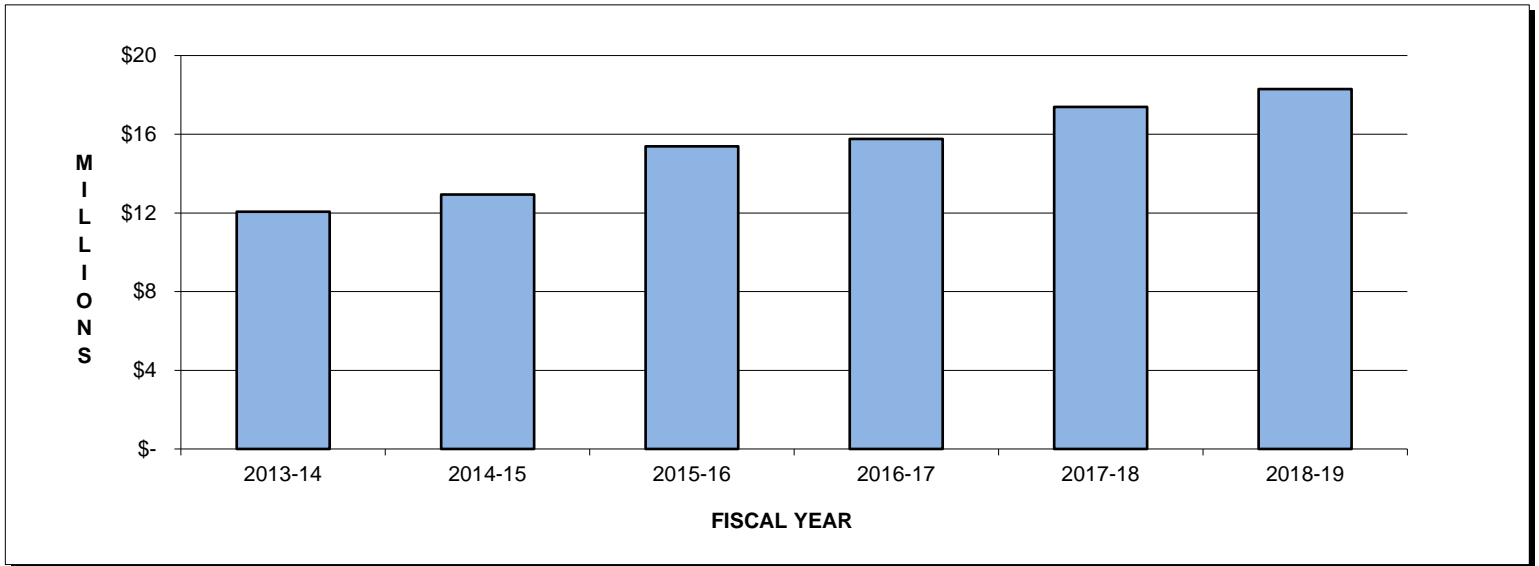
AMENDMENTS	1985	Amended NRS 377A.020 by adding that the tax may be used for the construction of public roads, and NRS 543.600 stipulates for the purpose of flood control.
	1989	Amended NRS 543.600 by increasing the population limitation from 250,000 to 400,000 or more in a county that may consider imposing a tax for flood control.
	1991	Implemented the Local Government Tax Act of 1991, AB 104 authorizing certain counties that were negatively impacted by the change to the Supplemental County/City Relief Tax distribution formula to impose by county ordinance an additional ¼ of 1 percent sales and use tax.
	1993	Implemented the Local Government Tax Act of 1993, SB 506 authorizing certain additional counties that were negatively impacted by additional changes to the Supplemental City/County Relief Tax distribution formula to impose by county ordinance ¼ of 1 percent sales and use tax from October 1, 1993 through September 30, 1994. Effective July 1, 1993- General Fund Commission increased to 1 percent on in-state and out-of-state collections.
	1995	Allowed the Tri-County Railway Commission to impose ¼ of 1 percent sales and use tax in a county upon approval of the voters.
	1997	Ratified Carson City voter approved imposition of ¼ of 1 percent sales and use tax for open space. Added chapter 377B, tax for infrastructure to Nevada Revised Statutes.
	1999	Added Chapter 374A, 1/8 of 1 percent tax for extraordinary maintenance, repair or improvement of school facilities. Effective July 1, 1999- General Fund Commission decreased to .75 percent on in-state and out-of-state collections.
	2003	Added NRS 377A.062 stipulating that the tax for miscellaneous purposes may be used to support the operation and maintenance of a county swimming pool.
	2005	Passed the Clark County Sales and Use Tax Act of 2005. The revenues are to be used to employ and equip additional police officers. Amended Chapter 377B to allow the tax for infrastructure to be used for the construction or renovation of facilities having cultural or historical value. Also allows the tax to be used for the maintenance and operation of wastewater treatment facilities.
	2007	Amended Chapter 377B to allow the tax for infrastructure to be used for judicial and/or public safety infrastructure projects.
	2009	Effective July 1, 2009- General Fund Commission increased to 1.75 percent on in-state and out-of-state collections.
	2011	Amended Chapter 377A by increasing the county population limitation from 400,000 to 700,000.

Local Option Sales and Use Tax Revenue (continued)

LOCAL OPTION SALES AND USE TAX DISTRIBUTION
FISCAL YEAR 2018-19

COUNTY	PROVISION	USE OF PROCEEDS	DATE IMPOSED	AMOUNT
Option Taxes				
Carson City	377A	Public Roads	1/1/1987	\$ 2,976,911
Carson City	377B	V&T Railroad Bonds	4/1/2006	1,488,465
Carson City	377B	Infrastructure	10/1/2014	1,487,619
Churchill	377A	Public Roads	11/1/1986	793,762
Churchill	377B	Infrastructure	10/1/2005	793,763
Clark	377A	Regional Transportation	7/1/1991	} 221,840,583
Clark	377A	Regional Transportation ¼% increase	10/1/2003	
Clark	377B	So NV Water Authority	4/1/1999	110,912,175
Clark	543	Flood Control	3/1/1987	110,927,729
Elko	377B	Infrastructure	7/1/2016	3,815,624
Lander	377B	Water Treatment	4/1/2004	763,770
Lincoln	377B	School / Public Utilities	1/1/2001	82,434
Lyon	377B	Infrastructure	10/1/2008	1,455,094
Nye	AB461	Public Safety	4/1/2014	3,365,225
Nye	377A	Public Roads	5/1/1986	1,686,761
Pershing	377B	Infrastructure	10/1/2008	293,205
Storey	377A	Tourism	8/1/1985	488,650
Storey	377B	School / Public Utilities	1/1/2001	488,650
Washoe	377A	Regional Transportation	11/1/1982	} 31,351,595
Washoe	377A	Regional Transportation ¼% increase	7/1/2003	
Washoe	377B	Flood/Public Safety	4/1/1999	10,450,539
White Pine	374A	School Cap Improvement	4/1/2000	389,581
White Pine	377A	Public Roads	11/1/1986	779,157
White Pine	377A	Swimming Pool Maintenance	10/1/2003	779,135
White Pine	354	Operating/Severe Fin. Emergency	7/1/2006	14
White Pine	377B	Infrastructure/Public Safety	10/1/2007	779,142
Special Acts				
Churchill		Local Government Tax Act	10/1/1991	793,319
Clark		Police Support	10/1/2005	133,070,597
Clark		Police Officers	4/1/2017	44,296,359
Storey		Tricounty Railway Commission	1/1/1996	488,650
Washoe		Railroad Grade Project	4/1/1999	10,450,522
Washoe		Local Government Tax Act	10/1/1991	20,901,314
Washoe		School Facilities	4/1/2017	46,275,511
Miscellaneous Amendments				
Carson City		Open Space	7/1/1997	2,976,911
Douglas		Misc. Facilities & Services	7/1/1999	1,946,630
Total to Counties				\$ 769,389,395
State General Fund				13,704,137
TOTAL				\$ 783,093,531

STAR BOND REVENUE



FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ 12,055,545	2.47%
2014-15	12,940,923	7.34%
2015-16	15,386,091	18.89%
2016-17	15,760,343	2.43%
2017-18	17,389,966	10.34%
2018-19	18,301,482	5.24%

LEGAL CITATION

Chapter 271A Nevada Revised Statutes.

CURRENT DISTRIBUTION OF REVENUE

Up to 75 percent of the Sales and Use Tax generated in a Tourism Improvement District may be pledged toward the repayment of the bonds. The pledge does not include Local Option Sales and Use Taxes, or any amount above 2.25 percent of the Local School Support Tax rate. 1.75 percent commission to the State General Fund for Sales and Use Tax and City-County Relief Tax; 0.75 percent commission to the State General Fund for Local School Support Tax.

HISTORY

ORIGINALLY ENACTED

2005 session of State Legislature. Became effective July 1, 2005.

The statute provides the means for municipalities to create Tourism Improvement Districts. The taxable sales generated in these districts may be pledged toward the payment of bonds issued by the municipality to finance projects in the districts.

AMENDMENTS

2009

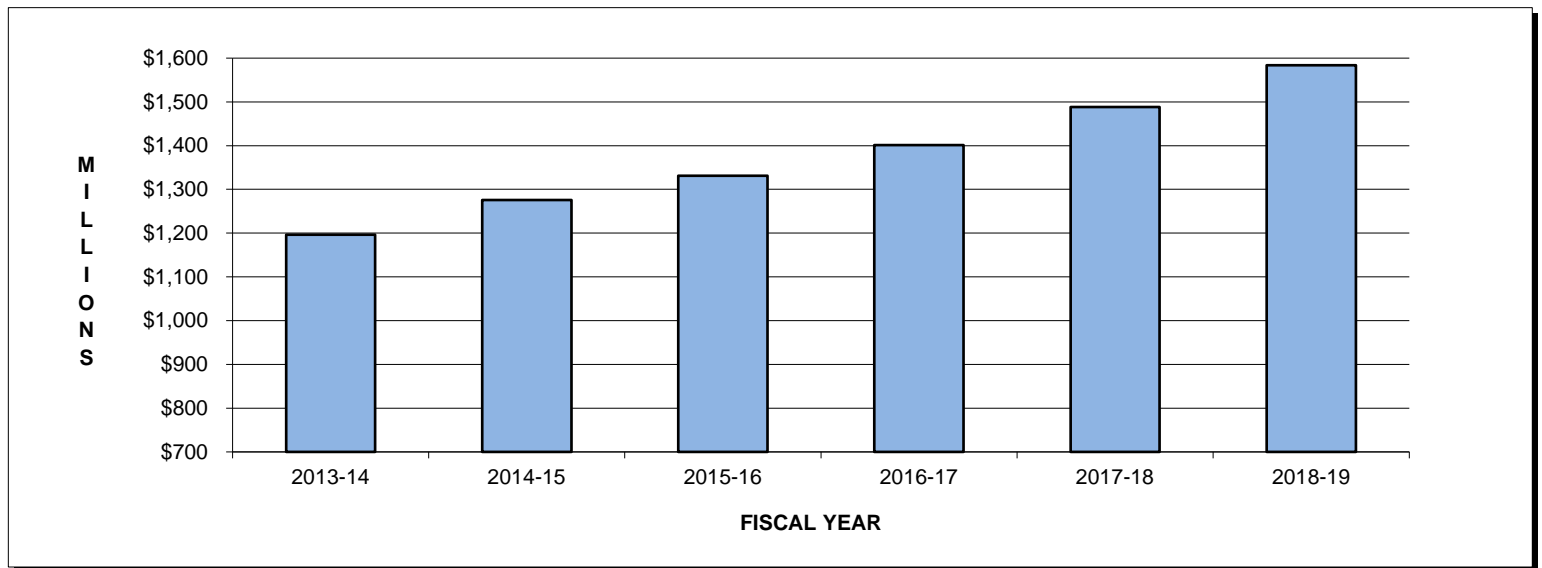
Effective July 1, 2009- General Fund Commission increased to 1.75 percent on in-state and out-of-state collections for Sales and Use Tax and City-County Relief Tax.

2013

Senate Bill 406 exempts the Local School Support Tax from being pledged for any Tourism Improvement Districts created or revised after July 1, 2013. It also revises the requirements for contractors and subcontractors operating within the district.

CONSOLIDATED TAX REVENUE

Local Government Tax Distribution



FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ 1,196,313,869	5.20%
2014-15	1,276,094,188	6.67%
2015-16	1,331,454,282	4.34%
2016-17	1,400,961,200	5.22%
2017-18	1,488,077,654	6.22%
2018-19	1,583,392,929	6.41%

LEGAL CITATION

Chapter 360 Nevada Revised Statutes.

CURRENT DISTRIBUTION OF REVENUE

Per NRS 360.600 through NRS 360.740; Revenues from the Supplemental City-County Relief Tax (SCCRT), Basic City-County Relief Tax (BCCRT), Cigarette Tax, Liquor Tax, Government Services Tax (GST) and Real Property Transfer Tax (RPTT) are pooled at the county level for distribution to the local governments under a single formula.

For counties, cities, towns and special districts, the prior year total distribution or prior year base is increased by the change in Consumer Price Index (CPI) over the immediately preceding 5 calendar years to create the ensuing year base allocation. To the extent that there is revenue (from the six sources) in excess of what is necessary to allocate the base amount to the various local governments, the excess revenue will be distributed using a formula that incorporates population and growth statistics. "Enterprise" districts (user-fee based entities) initial base distribution is the amount that will be distributed for all subsequent fiscal years.

HISTORY

ORIGINALLY ENACTED

1997 session of State Legislature created the Local Government Tax Distribution Fund.

Consolidated Tax (continued)

A base amount of revenue was initially established under the 1997 legislation. For counties, cities, towns and special districts, the total distribution is increased by the change in CPI over the prior calendar year to create the ensuing year base allocation.

AMENDMENTS

2001

For counties, cities, towns and special districts, the lesser of prior year total distribution or prior year base is increased by the change in CPI over the prior calendar year to create the ensuing year base allocation.

"One Plus" component of excess distribution to be phased out over the next 4 years.

The City of Henderson received a one time base increase of \$4,000,000.

2005

SB 38 provides an additional method for calculating the excess amount of the base monthly amount to be allocated to local governments in which: (1) the average amount of the assessed valuation of taxable property attributable to the net proceeds of minerals over the preceding 5 fiscal years is at least \$50 million; (2) the average percentage of change in the population over the preceding 5 fiscal years is a negative figure; or (3) both. The bill applied retroactively to January 1, 2005, but did not affect money previously distributed to local governments.

CONSOLIDATED TAX
SUMMARY OF THE REVENUE TRANSFERRED BY COUNTY
FISCAL YEAR 2018-19

COUNTY	BCCRT	SCCRT	CIGARETTE	LIQUOR	RPTT	GST	TOTAL
CARSON CITY	\$ 6,156,455	\$ 21,808,721	\$ 178,189	\$ 72,647	\$ 520,461	\$ 2,942,467	\$ 31,678,939
CHURCHILL	1,687,945	5,514,939	81,599	33,267	188,489	1,460,820	8,967,059
CLARK	222,817,958	781,057,659	7,051,373	2,874,810	32,451,151	130,210,428	1,176,463,380
DOUGLAS	3,914,039	14,799,697	155,246	63,293	1,050,768	3,183,966	23,167,009
ELKO	7,149,598	25,840,314	171,275	69,828	410,164	4,789,745	38,430,924
ESMERALDA	91,661	1,140,823	3,118	1,271	7,425	210,836	1,455,133
EUREKA	1,061,110	4,103,272	6,210	2,532	9,074	359,760	5,541,958
HUMBOLDT	2,688,633	9,851,822	54,571	22,248	117,858	1,810,425	14,545,557
LANDER	1,234,387	2,676,623	19,928	8,125	25,152	894,493	4,858,707
LINCOLN	178,000	1,176,081	16,617	6,775	21,420	485,348	1,884,240
LYON	3,138,619	11,253,356	175,679	71,623	767,073	3,606,245	19,012,594
MINERAL	295,001	1,580,154	15,023	6,125	10,436	485,497	2,392,236
NYE	3,471,914	11,609,701	149,107	60,790	470,087	2,892,449	18,654,048
PERSHING	503,951	1,906,929	21,673	8,836	28,449	697,266	3,167,105
STOREY	780,295	2,888,483	13,127	5,352	127,800	409,897	4,224,953
WASHOE	40,576,023	139,683,327	1,452,572	592,206	6,921,864	34,178,513	223,404,504
WHITE PINE	1,429,549	2,957,928	34,408	14,028	56,442	1,052,229	5,544,583
TOTAL	\$ 297,175,135	\$ 1,039,849,828	\$ 9,599,715	\$ 3,913,756	\$ 43,184,111	\$ 189,670,384	\$ 1,583,392,929

BCCRT, SCCRT, Cigarette and Liquor taxes: Revenue for each county is transferred monthly to the Consolidated Tax Account by the Department of Taxation.

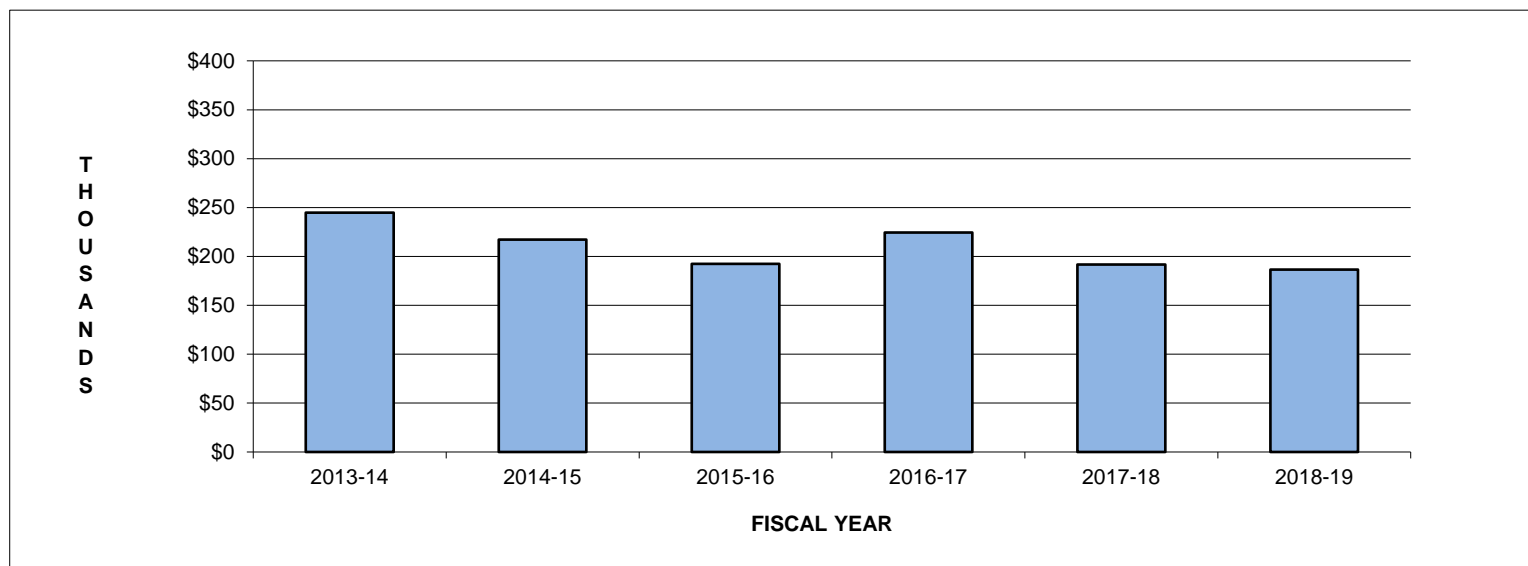
Real Property Transfer Tax (RPTT): Each county treasurer deposits to the Consolidated Tax Account, at least quarterly the revenue collected within the county.

Government Services Tax (GST): Revenue for each county is transferred monthly to the Consolidated Tax Account by the Department of Motor Vehicles.

CONSOLIDATED TAX DISTRIBUTION
FISCAL YEAR 2018-19

CARSON CITY	\$ 31,638,326	LANDER COUNTY	\$ 3,832,574
Other	40,614	Other	1,026,133
TOTAL	<u>\$ 31,678,939</u>	TOTAL	<u>\$ 4,858,707</u>
CHURCHILL COUNTY	\$ 6,701,273	LINCOLN COUNTY	\$ 1,377,498
Fallon	1,920,240	Caliente	153,973
Other	345,546	Other	352,769
TOTAL	<u>\$ 8,967,059</u>	TOTAL	<u>\$ 1,884,240</u>
CLARK COUNTY	\$ 414,827,083	LYON COUNTY	\$ 16,808,935
Boulder City	11,730,051	Fernley	176,435
Henderson	118,869,105	Yerington	484,659
Las Vegas	323,848,791	Other	1,542,566
Mesquite	9,143,797	TOTAL	<u>\$ 19,012,594</u>
North Las Vegas	61,192,352	MINERAL COUNTY	\$ 2,259,405
Other	236,852,201	Other	132,831
TOTAL	<u>\$ 1,176,463,380</u>	TOTAL	<u>\$ 2,392,236</u>
DOUGLAS COUNTY	\$ 12,412,704	NYE COUNTY	\$ 15,705,290
Other	10,754,305	Other	2,948,758
TOTAL	<u>\$ 23,167,009</u>	TOTAL	<u>\$ 18,654,048</u>
ELKO COUNTY	\$ 15,988,677	PERSHING COUNTY	\$ 2,404,072
Carlin	1,985,202	Lovelock	449,819
Elko	14,289,781	Other	313,213
Wells	1,261,004	TOTAL	<u>\$ 3,167,105</u>
West Wendover	2,844,516	STOREY COUNTY	\$ 4,223,476
Other	2,061,746	Other	1,477
TOTAL	<u>\$ 38,430,924</u>	TOTAL	<u>\$ 4,224,953</u>
ESMERALDA COUNTY	\$ 1,402,234	WASHOE COUNTY	\$ 114,016,013
Other	52,899	Reno	67,516,830
TOTAL	<u>\$ 1,455,133</u>	Sparks	27,220,270
EUREKA COUNTY	\$ 5,471,522	Other	14,651,391
Other	70,436	TOTAL	<u>\$ 223,404,504</u>
TOTAL	<u>\$ 5,541,958</u>	WHITE PINE COUNTY	\$ 3,491,318
HUMBOLDT COUNTY	\$ 9,357,340	Ely	1,462,119
Winnemucca	3,530,196	Other	591,146
Other	1,658,021	TOTAL	<u>\$ 5,544,583</u>
TOTAL	<u>\$ 14,545,557</u>		
		TOTAL DISTRIBUTION	<u><u>\$ 1,583,392,929</u></u>

BUSINESS AND EXHIBITION FEE REVENUE



FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ 244,905	-27.06%
2014-15	217,271	-11.28%
2015-16	192,525	-11.39%
2016-17	224,305	16.51%
2017-18	191,556	-14.60%
2018-19	186,450	-2.67%

LEGAL CITATION

Chapter 360.760 - 360.796, Nevada Revised Statutes.

IMPOSITION AND RATE

Business License Fee is \$200 annually, effective July 1, 2009. This is a fee imposed on persons doing business in Nevada.

Exhibition fee is \$5,000 if paid annually. Or if paid quarterly, the fee is equal to the number of businesses without a state business license taking part in each exhibition, multiplied by the number of days on which the exhibition is held, multiplied by \$1.25.

CURRENT DISTRIBUTION OF REVENUE

State General Fund.

HISTORY

ORIGINALLY ENACTED

Business License Fee was originally enacted during the 2003 Legislation Session as a fee on a person for the privilege of conducting business in this State, effective October 1, 2003. It replaced the business license requirement in 364A, repealed September 30, 2003.

AMENDMENTS

2005

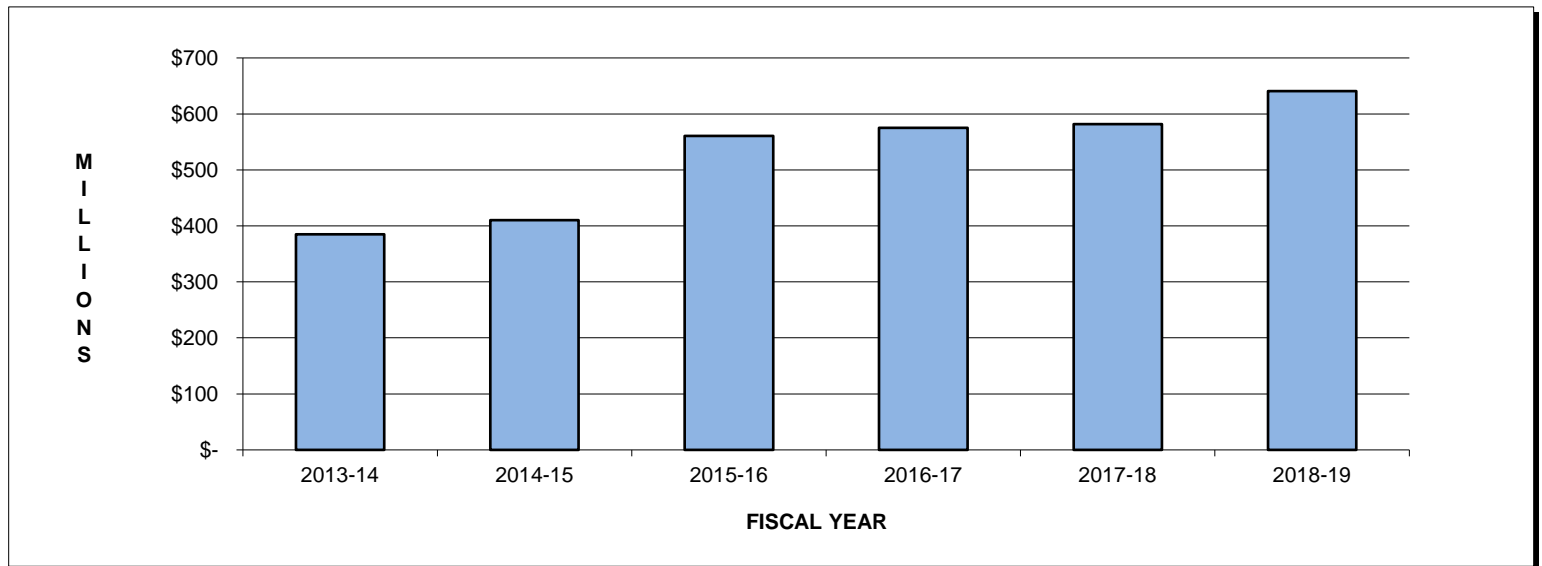
Amended effective July 1, 2005, by the 22nd Special Session of the Nevada Legislature to include a licensing fee for exhibition facilities.

2009

Amended effective October 1, 2009 by Assembly Bill 146 of the 75th Session of the Nevada Legislature. Assembly Bill 146 transferred the administration of the Business License fee from the Department of Taxation to the Nevada Secretary of State. The administration of the Exhibition Facilities fee remains with the Department of Taxation.

*Total collections may not match fiscal year distributions due to balancing activity.

MODIFIED BUSINESS TAX REVENUE



FISCAL YEAR	GENERAL BUSINESS	FINANCIAL INSTITUTIONS	MINING	ECONOMIC DEVELOPMENT	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ 361,095,880	\$ 23,789,898	\$ -	\$ 135,167	\$ 385,020,945	-0.44%
2014-15	386,213,334	24,144,270	-	145,552	410,503,156	6.62%
2015-16	511,574,457	27,043,782	21,938,368	164,140	560,720,746	36.59%
2016-17	525,711,142	27,418,060	22,103,717	170,282	575,403,201	2.62%
2017-18*	531,001,790	28,404,810	22,437,129	140,267	581,983,996	1.14%
2018-19	588,364,782	29,590,123	22,419,773	141,188	640,515,866	10.06%

LEGAL CITATION

Chapter 363A, 363B, Nevada Revised Statutes.

IMPOSITION AND RATE

Tax is imposed on general businesses, financial institutions, and any entity subject to Net Proceeds of Minerals tax. For general businesses the tax rate is 1.475 percent of the amount by which the sum of all wages exceeds \$50,000 for the calendar quarter. The tax rate for financial institutions and entities subject to Net Proceeds of Minerals is 2 percent of the gross wages paid by the employer during the calendar quarter. There is an allowable deduction from the gross wages for amounts paid by the employer for qualified health insurance or a qualified health benefit plan. The tax is due on or before the last day of the month immediately following the calendar quarter.

CURRENT DISTRIBUTION OF REVENUE

Tax collected is distributed to the State General Fund. 50 percent of the tax paid by an entity which was directly recruited/assisted in locating to Nevada by a qualifying economic development agency is distributed back to that agency for a period of 10 years.

HISTORY

ORIGINALLY ENACTED

2003 Special Session of the State Legislature, effective July 1, 2003. This tax replaces the Business Tax under NRS 364A which was repealed September 30, 2003.

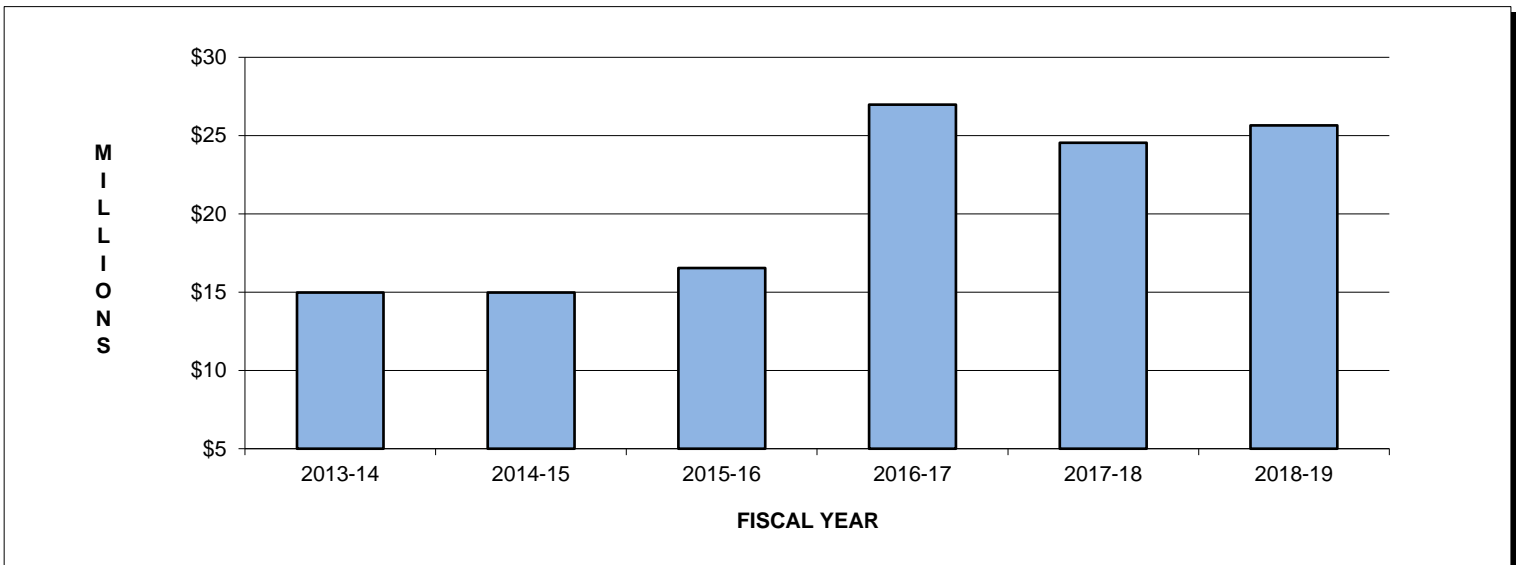
*Total collections may not match distributions due to reversions.

Modified Business Tax (continued)

AMENDMENTS

- 2003 The 2003 Special Session of the State Legislature set the initial tax rate of 0.7 percent for general businesses, effective July 1, 2003 through June 30, 2004. The rate decreased to 0.65 percent effective July 1, 2004 through June 30, 2005. The rate for general businesses decreased to 0.63 percent effective July 1, 2005. A 2% tax rate imposed upon financial institutions.
- 2009 Senate Bill 429 of the 2009 Session of the State Legislature changed the tax to a two-tiered rate for General Businesses. The rate on the first \$62,500 of taxable wages is 0.5 percent; wages above \$62,500 are taxed at 1.17 percent. The rate for Financial Institutions was not changed.
- 2009 Assembly Bill 317 of the 2009 Session of the State Legislature provides for a 50 percent distribution of Modified Business Tax paid by a business for a period of 10 years to a redevelopment agency that is responsible for locating a business in the state between July 1, 2009 and June 30, 2011.
- 2011 Assembly Bill 561 of the 2011 Session of the State Legislature changed the rate to 1.17 percent on taxable wages paid above \$62,500 in a calendar quarter. There is no tax on wages paid which are less than \$62,500 in a calendar quarter. The new rate applies from July 1, 2011 through June 30, 2013.
- 2013 Senate Bill 475 of the 2013 Session of the State Legislature became effective July 1, 2013. The changes under this bill extend the 0% rate on Tier 1 of the MBT to June 30, 2015. Additionally, the Tier 1 threshold is increased from \$62,500 to \$85,000. If the sum of all taxable wages, after health care deductions, paid by the employer does not exceed \$85,000 for the calendar quarter, the amount of tax is 0% of the sum of those wages. If the sum of all the wages paid by the employer exceeds \$85,000 for the calendar quarter, the tax is 1.17 percent of the amount of the wages that exceeds \$85,000.
- 2015 Senate Bill 483 of the 2015 Session of the State Legislature became effective July 1, 2015. The changes under this bill bring the rate to 1.475 percent from 1.17 percent. Additionally, the new threshold is decreased from \$85,000 to \$50,000 per quarter. If the sum of all taxable wages, after health care deductions, paid by the employer does not exceed \$50,000 for the calendar quarter, the amount of tax is \$0. If the sum of all the wages paid by the employer exceeds \$50,000 for the calendar quarter, the tax is 1.475% of the amount of wages that exceeds the \$50,000.

LIVE ENTERTAINMENT TAX REVENUE



FISCAL YEAR	NEVADA ARTS COUNCIL	GENERAL FUND	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ -	\$ 14,979,978	\$ 14,979,978	27.96%
2014-15	-	14,965,649	14,965,649	-0.10%
2015-16	150,000	16,536,346	16,686,346	11.50%
2016-17	150,000	26,977,758	27,127,758	62.57%
2017-18	150,000	24,544,887	24,694,887	-8.97%
2018-19	150,000	25,642,344	25,792,344	4.44%

LEGAL CITATION

Chapter 368A, Nevada Revised Statutes.

IMPOSITION AND RATE

Live Entertainment Tax is administered by two State agencies, the Gaming Control Board for live entertainment events held within licensed gaming establishments; and the Department of Taxation for live entertainment events held in other venues. A 9 percent tax rate is imposed on the admission charge to a facility with a minimum occupancy of 200; or 9 percent of the charge, expressed in money, for the live entertainment provided by an escort.

CURRENT DISTRIBUTION OF REVENUE

State General Fund. Each year \$150,000 is transferred to the Nevada Arts Council.

HISTORY

ORIGINALLY ENACTED

2003 Session of the State Legislature enacted a tax on live entertainment establishments with a minimum occupancy of 300 seats, effective January 1, 2004.

AMENDMENTS

2005

Amended by the 2005 Session of the State Legislature to reduce the minimum occupancy to 200 seats, and to exempt NASCAR Nextel Cup races from the tax effective July 1, 2007.

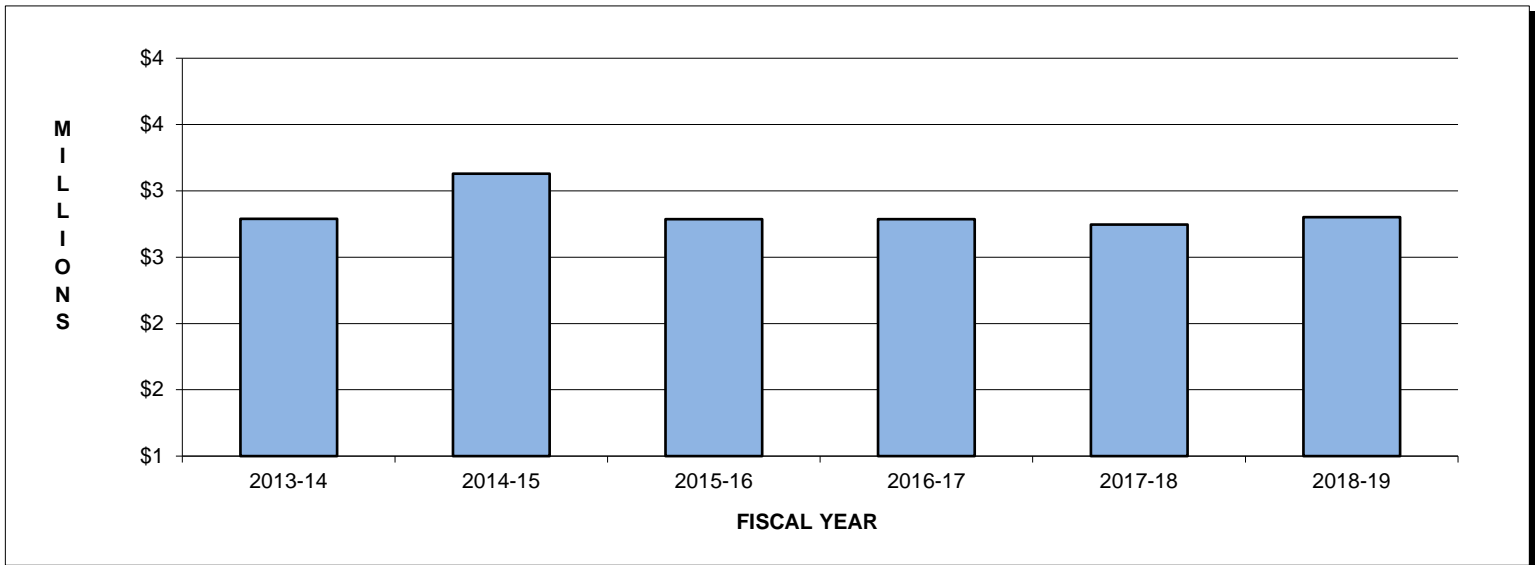
2007

Amended by the 2007 Session of the State Legislature to exempt minor league baseball games from the tax.

2015

Amended by the 2015 Session of the State Legislature to eliminate the two tiers based on occupancy. The two-tiered tax rates were also eliminated, along with the tax on the sale of food, beverage, and merchandise.

BANK EXCISE TAX REVENUE



FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ 2,788,166	-6.95%
2014-15	3,129,940	12.26%
2015-16	2,786,429	-10.98%
2016-17	2,785,200	-0.04%
2017-18	2,745,343	-1.43%
2018-19	2,802,489	2.08%

LEGAL CITATION

Chapter 363A.120 Nevada Revised Statutes.

IMPOSITION AND RATE

A tax imposed on each bank at the rate of \$1,750 for each branch office in excess of one maintained by the bank in any county in this State on the first day of each calendar quarter. Each bank that maintains more than one branch office in any county in this State on the first day of a calendar quarter shall make quarterly tax payments due on or before the last day of the first month of that calendar quarter.

CURRENT DISTRIBUTION OF REVENUE

State General Fund.

HISTORY

ORIGINALLY ENACTED

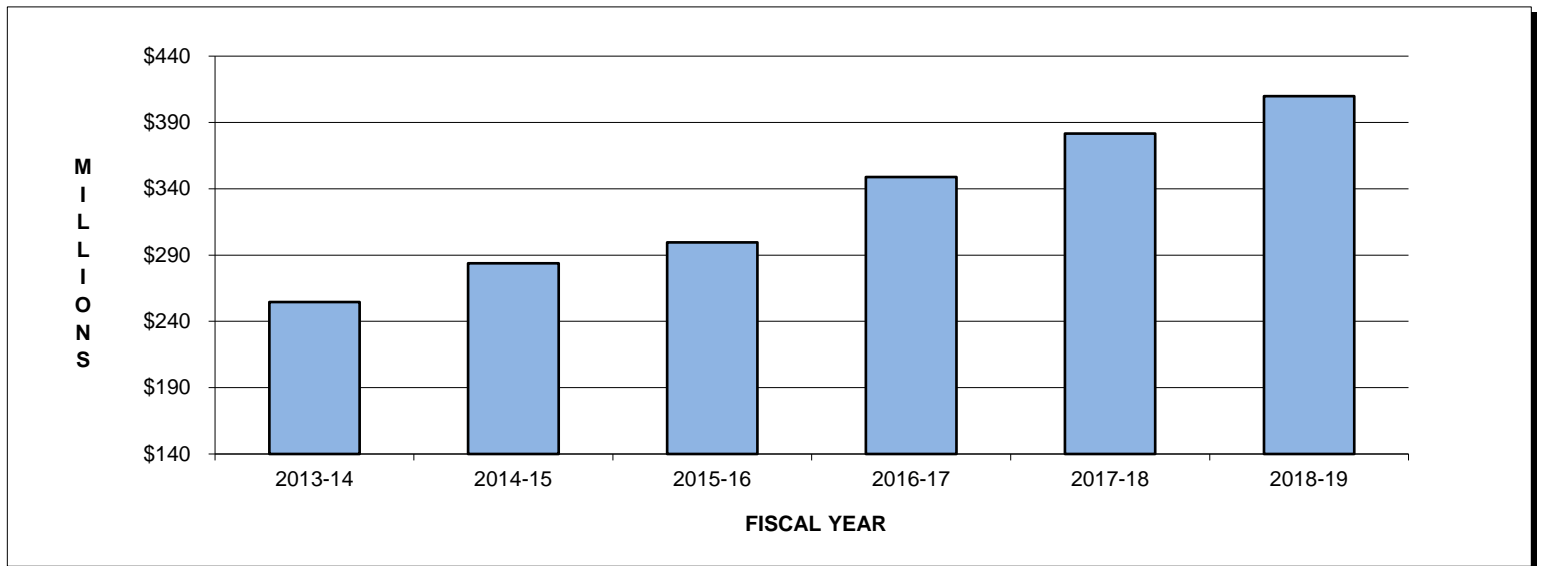
2003 Session of the State Legislature, effective January 1, 2004.

AMENDMENTS

2005

2005 Special Session of the State Legislature amended the language to impose the tax on the number of branch offices in each county in excess of one branch per county.

INSURANCE PREMIUM TAX REVENUE



FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ 254,662,152	5.86%
2014-15	283,745,186	11.42%
2015-16	299,605,621	5.59%
2016-17	348,928,247	16.46%
2017-18	381,540,491	9.35%
2018-19	409,840,471	7.42%

LEGAL CITATION

Chapter 680B Nevada Revised Statutes.

IMPOSITION AND RATE

A tax rate of 3.5 percent is imposed on insurers for the privilege of transacting business in this State; and effective June 17, 2005, 2 percent tax rate for Risk Retention Groups. The tax is assessed upon net direct premiums and net direct considerations written. The premium tax is due on March 15th of each year on premiums written in the prior calendar year. Insurers who are required to pay a tax of at least \$2,000 the preceding calendar year must pay quarterly tax payments based on actual net direct premiums and net direct considerations written for the current reporting quarter. An insurer is entitled to a "Home Office Credit" of 50 percent of the aggregate amount of tax due and full credit for ad valorem taxes paid by the insurer during the preceding calendar year if the insurer maintains a home office or regional home office in Nevada. The total aggregate amount of credits that may be applied by all insurers is capped at \$5,000,000 and is allocated to each insurer on a pro rata basis by determining the percentage of the total amount calculated for all insurers that is allocable to each insurer.

CURRENT DISTRIBUTION OF REVENUE

State General Fund.

HISTORY

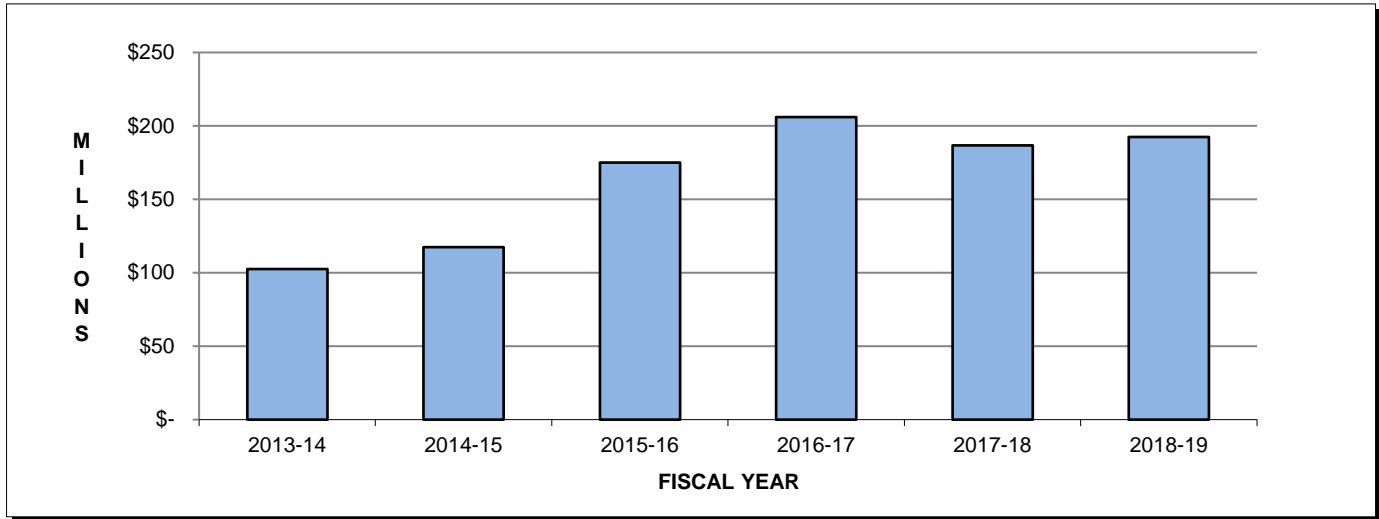
ORIGINALLY ENACTED

1933 session of the State legislature.

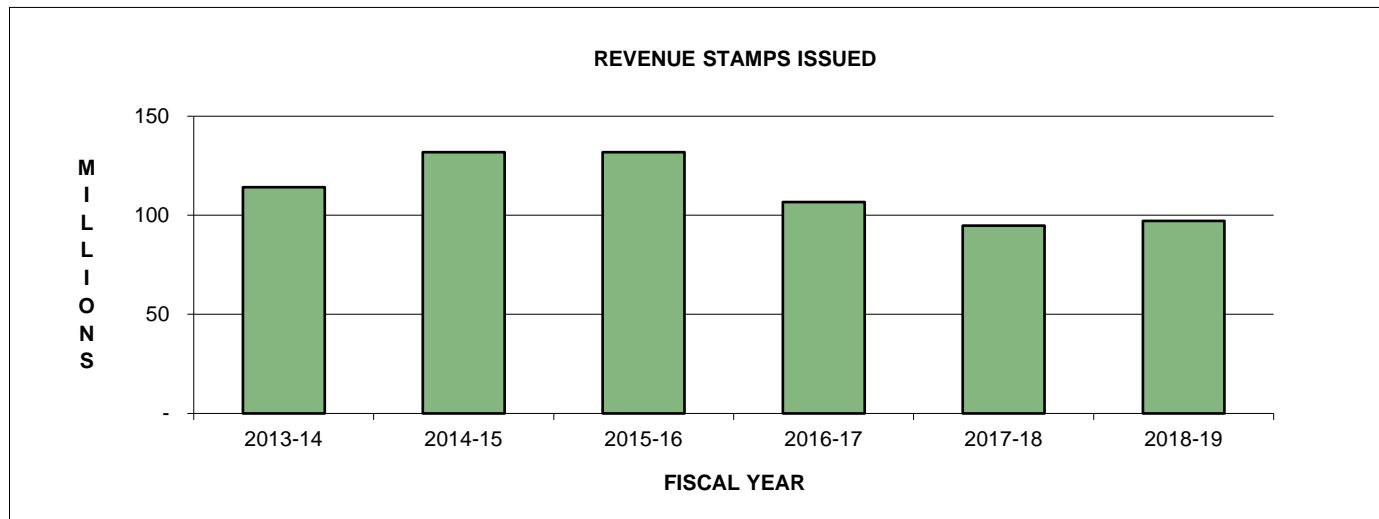
Insurance Premium Tax Revenue (continued)

AMENDMENTS	1993	1993 session of the State Legislature transferred the function of tax collection to the Department of Taxation from the Department of Insurance effective July 1, 1993 per AB 782.
	1995	1995 Session of the State Legislature passed legislation requiring private insurers who are writing industrial insurance in this State to pay premium tax on those policies. The legislation also provided for a credit against premium taxes on industrial insurance policies in an amount equal to the assessment paid by the insurer to the Division of Industrial Relations, effective July 1, 1999.
	1997	1997 Session of the State Legislature changed the due date of the annual return from March 1 st to March 15 th and requires insurers to report premium taxes based on actual premiums written instead of estimated, effective January 1, 1998.
	1999	1999 Session of the State Legislature requires insurers to provide statements to insureds if the portion of premium is attributable to the general premium tax, fees or assessments, effective July 1, 2000.
	2005	2005 Session of the State Legislature lowered the tax rate for Risk Retention Groups from 3.5 percent to 2 percent, effective June 17, 2005.
	2014	2014 Special Session of the State Legislature changed the amount of credits that may be applied by all qualified insurers to not exceed \$5 million and must be allocated to each insurer on a pro rata basis by determining the percentage of the total amount calculated for all insurers, effective January 1, 2016.

CIGARETTE AND OTHER TOBACCO PRODUCTS TAX REVENUE



FISCAL YEAR	STAMP REVENUE	OTHER TOBACCO PRODUCTS	LICENSES	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ 91,004,623	\$ 11,620,286	\$ 9,717	\$ 102,634,626	-2.47%
2014-15	105,914,305	11,458,040	9,863	117,382,207	14.37%
2015-16	161,946,389	13,131,919	10,070	175,088,378	49.16%
2016-17	191,304,626	14,693,540	9,788	206,007,953	17.66%
2017-18	170,112,494	16,496,006	11,238	186,619,738	-9.41%
2018-19	174,452,651	18,099,022	9,638	192,561,311	3.18%



FISCAL YEAR	# OF REVENUE STAMPS	% CHANGE FROM PRIOR YEAR	FISCAL YEAR	# OF REVENUE STAMPS	% CHANGE FROM PRIOR YEAR
2013-14	114,233,400	-4.06%	2016-17	106,665,600	19.47%
2014-15	131,808,000	15.38%	2017-18	94,796,400	-11.13%
2015-16	89,281,635	-32.26%	2018-19	97,178,850	2.51%

NOTE: The tax represents stamps paid for, penalty and interest, and Use Tax paid by manufacturers on gift or sample cigarettes. Revenue stamps represent the number of paid stamps issued by the Department.

Cigarette and Other Tobacco Products Tax Revenue (continued)

LEGAL CITATION	Chapter 370 and Chapter 370A Nevada Revised Statutes.	
RATE	Cigarettes - 90 mills per cigarette. Other Tobacco Products - 30 percent of manufacturers wholesale price.	
LICENSE FEES	Wholesale Cigarette Dealer	\$150
	Retail Cigarette Dealer	\$0
	Cigarette Manufacturer	\$0
	Wholesale Other Tobacco Product Dealer	\$0
CURRENT DISTRIBUTION OF REVENUE	5 mills per cigarette for distribution to eligible local governments through the Consolidated Tax distribution.	
	85 mills per cigarette to the State General Fund. Other Tobacco Products revenue to the State General Fund.	
	Administrative fees determined by legislative appropriation are taken from total receipts.	

HISTORY

ORIGINALLY ENACTED	1947 Session of State Legislature.	
RATE	1947 - 1949, 2 cents per package; 1949 - 1961, 3 cents per package; 1961 - 1969, 7 cents per package; 1969 to June 30, 1983, 10 cents; July 1, 1983 to June 30, 1985, 15 cents per package; July 1, 1985 to June 30, 1987, 7.5 mills per cigarette; July 1, 1987 to June 30, 1989, 10 mills per cigarette; July 1, 1989, 17.5 mills per cigarette; July 22, 2003, 40 mills per cigarette.	
AMENDMENTS	1947	Wholesalers' discount of 10 percent for stamping; 5 percent for administration; remainder to State General Fund.
	1949	Wholesalers' discount reduced to 7 percent; revenue distribution, 87.5 percent to State General Fund; 12.5 percent to counties.
	1953	Effective date of Use Tax on cigarettes.
	1955	Wholesalers' discount for stamping reduced to 5 percent.
	1960	Refunds allowed for tax paid on stale cigarettes.
	1961	Wholesalers' stamping discount, 4 percent; revenue distribution, 66 percent to State General Fund; 28.5 percent to cities and counties based on population; 5.5 percent to counties based on sales.
	1965	Revenue distribution changed - 30 percent to State General Fund; 64.5 percent to cities and counties based on population; 5.5 percent to counties based on county sales.
	1967	Revenue distribution changed - 100 percent local. No cities - 100 percent to county. One city - to county and city based on population. Two or more cities - to cities based on population.
	1969	Compensation to the state for the costs of collecting the taxes and license fees was changed to annual transmission of \$33,000 from the remittances of the tax to the state treasurer to the tax commission.

Cigarette and Other Tobacco Products Tax Revenue (continued)

AMENDMENTS (continued)

- 1971 Compensation to the state for costs of collecting the taxes and license fees was changed from \$33,000 annually to such a sum as the legislature shall specify. Additionally, Monthly report required from tobacco dealers of other tobacco products.
- 1977 Required licensing of retail dealers in cigarettes and for direct taxation of the consumers of cigarettes; permitted the governing body of an Indian reservation of colony to impose an excise tax on the sales of cigarettes and provided for refund in certain instances.
- 1980 June 10, 1980 - Supreme Court decision of Washington vs. Coleville Indian Reservation determined that State cigarette tax could not be applied to on-reservation transactions. Effective July 16, 1980 cigarettes sold to and by eligible Indian smoke shops required tribal cigarette stamps or metered impressions on packages sold. In 1980 the Department of Taxation furnished 13,091,470 tribal stamps. In more recent years the Department has furnished the following number of tribal stamps:
- | | | | |
|------------|------------|------------|------------|
| FY 2013-14 | 17,580,000 | FY 2014-15 | 20,115,000 |
| FY 2015-16 | 16,185,000 | FY 2016-17 | 15,780,000 |
| FY 2017-18 | 16,830,000 | FY 2018-19 | 16,560,000 |
- 1983 The 1983 session of the State Legislature enacted an additional 5 cent per pack tax for distribution to the State General Fund. In addition, all products made from tobacco, other than cigarettes, are taxed at 30 percent of the manufacturer's wholesale price for distribution to the State General Fund.
- 1985 The 1985 Session of the State Legislature enacted a tax base change to 7.5 mills per cigarette but not less than 15 cents per package.
- 1987 The 1987 Session of the State Legislature enacted a tax rate change to 10 mills per cigarette but not less than 20 cents per package.
- 1989 The 1989 Session of the State Legislature enacted a tax rate change to 17.5 mills per cigarette.
- 1991 Wholesalers' discount for stamping reduced from 4 percent to 3 percent.
- Other tobacco products displayed or exhibited at trade show exempt from excise tax.
- 1997 The 1997 Legislature created the Consolidated Tax Program. Beginning FY 1998-99, the Department implemented the program that combines BCCRT, SCCRT, Cigarette Tax, Liquor Tax, Real Property Transfer Tax and Motor Vehicle Privilege Tax into one monthly distribution. Total allocation by county is transferred to the Consolidated Tax Account for distribution to individual local governments within the county.
- 1999 The 1999 Legislature enacted Assembly Bill 667, which is Nevada's model legislation for the Tobacco Master Settlement Agreement. Effective May 24, 1999, all manufacturers of tobacco products sold in Nevada are required to participate in the Tobacco Settlement Agreement or to place money in escrow.

Cigarette and Other Tobacco Products Tax Revenue (continued)

AMENDMENTS (continued)

- 2001 Senate Bill 381, effective July 1, 2001, revised the definition of wholesale dealer and wholesale price for Other Tobacco Products. SB 381 changed the payment of tax to after the sale or distribution of Other Tobacco Products.
- Senate Bill 527, effective July 1, 2001, provides for an exemption for duty-free sales enterprises and persons importing cigarettes for personal use. SB 527 also requires cigarette revenue stamps designed to identify the dealer who affixes the stamp.
- 2003 Senate Bill 8, effective July 22, 2003, enacted a tax rate change on cigarettes to 40 mills per cigarette.
- Assembly Bill 4, effective August 1, 2003, changed the cigarette wholesalers' discount rate for stamping from 3 percent to 0.5 percent. AB4 also changed the other tobacco products wholesalers' collection allowance from 2 percent to 0.5 percent if the taxes are paid timely.
- 2005 Assembly Bill 436, effective October 1, 2005, requires the Department to maintain a listing of tobacco products that may be sold in the state of Nevada on the Department's internet website by January 1, 2006; prohibits a person from affixing a stamp to a package of cigarettes of a manufacturer of tobacco products or brand family which is not included in the directory; and prohibits the sale, offer or possession for sale, cigarettes of a manufacturer of tobacco products or brand family not included in the directory.
- Assembly Bill 464, effective June 10, 2005, adds new licensing requirements for manufacturers and retailers of tobacco products; adds licensing and reporting requirements for anyone selling tobacco products into Nevada; prohibits a person, other than a wholesale dealer, from receiving unstamped cigarette packages; and provides various felony charges for certain violations of the tobacco tax laws.
- 2008 Senate Bill 2 of the 25th Special Session temporarily changed the cigarette wholesalers' discount rate for stamping from 0.5 percent to 0.25 percent. Senate Bill 2 also temporarily changed the other tobacco products wholesalers' collection allowance from 0.5 percent to 0.25 percent for the period beginning on January 1, 2009 and ending on June 30, 2009.
- 2009 Assembly Bill 552 of the 2009 Legislative Session removed the sunset date of June 30, 2009 for the collection allowance and discount rate of 0.25 percent.
- 2015 Senate Bill 483 of the 2015 Legislative Session increased the General Fund portion of sales tax from 40 mills to 90 mills per pack.

Cigarette and Other Tobacco Products Tax Revenue (continued)

AMENDMENTS (continued)

2019 Senate Bill 81 of the 2019 Legislative Session revised when the payment of the tax on other tobacco products is due; requires tobacco wholesale dealers to maintain a certain level of product inventory; establishes procedures for claiming a refund; requires tobacco dealers to maintain certain records; revises civil penalties for violations of the law; and provides conforming language to include other tobacco products within the cigarette statutes.

Assembly Bill 535 of the 2019 Legislative Session revised the wholesale cigarette dealer licensing fee and established licensing fees for cigarette manufacturers, wholesale dealers of other tobacco products and tobacco retailers, to be effective October 1, 2019:

Cigarette Manufacturer's License	\$1,000
Wholesale Dealer of Cigarettes License	\$650
Wholesale Dealer of Other Tobacco Products License	\$650
Tobacco Retailer's License	\$50

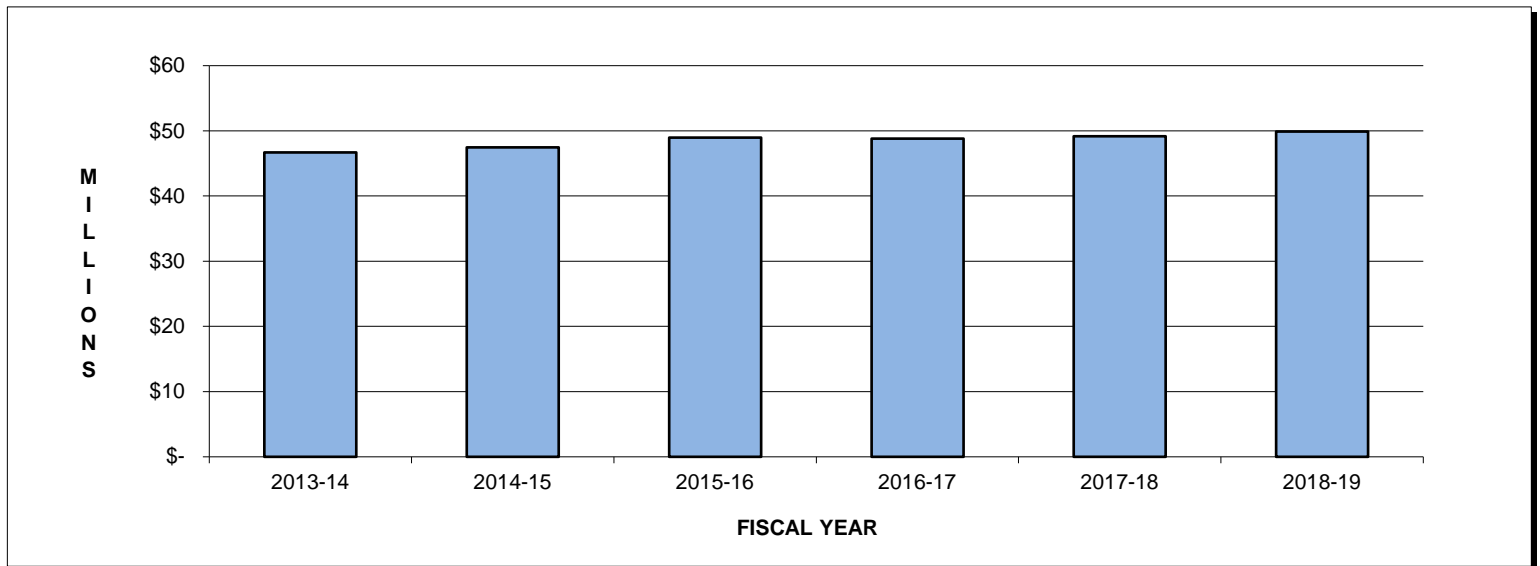
Senate Bill 263 of the 2019 Legislative Session added vapor and alternative nicotine products to the definition of other tobacco products, including electronic cigarettes, cigars, cigarillos, pipes, hookahs, vape pens, similar products and their components.

Cigarette and Other Tobacco Products Tax Revenue (continued)

TRANSFER OF CIGARETTE TAX REVENUE
TO CONSOLIDATED TAX
FISCAL YEAR 2018-19

COUNTY	TAX	% OF TOTAL
Carson City	\$ 178,189	0.09%
Churchill	81,599	0.04%
Clark	7,051,373	3.66%
Douglas	155,246	0.08%
Elko	171,275	0.09%
Esmeralda	3,118	0.00%
Eureka	6,210	0.00%
Humboldt	54,571	0.03%
Lander	19,928	0.01%
Lincoln	16,617	0.01%
Lyon	175,679	0.09%
Mineral	15,023	0.01%
Nye	149,107	0.08%
Pershing	21,673	0.01%
Storey	13,127	0.01%
Washoe	1,452,572	0.75%
White Pine	34,408	0.02%
TOTAL COUNTY TRANSFER	\$ 9,599,715	4.99%
Administrative Fees	\$ 470,034	0.24%
State General Fund	164,392,540	85.37%
Other Tobacco Products	18,099,022	9.40%
TOTAL	\$ 192,561,311	100.00%

LIQUOR TAX REVENUE



FISCAL YEAR	TAX	LICENSES AND FINES	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ 46,502,331	\$ 198,350	\$ 46,700,681	5.34%
2014-15	47,244,106	207,775	47,451,881	1.61%
2015-16	48,737,828	214,800	48,952,628	3.16%
2016-17	48,610,512	219,756	48,830,269	-0.25%
2017-18	48,944,973	229,881	49,174,854	0.71%
2018-19	49,665,191	226,290	49,891,481	1.46%

LEGAL CITATION

Chapters 369 and 597 Nevada Revised Statutes.

RATES

Over 22 percent alcohol content by volume	\$3.60 per gallon
Over 14 percent up to 22 percent by volume	\$1.30 per gallon
0.5 up to 14 percent by volume	\$0.70 per gallon
Beer (malt beverage)	\$0.16 per gallon

LICENSE FEES

Importer of wine, beer, and liquor	\$500
Importer of beer	\$150
Wholesaler of wine, beer and liquor	\$250
Wholesaler of beer	\$75
Brew Pub	\$75
Brewer	\$75
Winemaker	\$75
Certificate of Compliance	\$50
Instructional Wine Maker	\$75
Craft Distiller	\$75
Estate Distiller	\$75

FINES

First offense	\$500
Second offense	\$1,000
Third and subsequent offenses	\$5,000

Liquor Tax Revenue (continued)

CURRENT DISTRIBUTION OF REVENUE

50 cents per gallon of collections on over 22 percent alcohol content allocated for distribution to eligible local governments through the Consolidated Tax distribution. The portion of tax on liquor containing over 22 percent alcohol which exceeds \$3.45 per wine gallon is transferred to the liquor program account in the State General Fund. Fifty percent of Liquor Awareness Fines go to Aid for Victims of Domestic Violence and the other fifty percent go to community juvenile justice programs. All remaining revenues go to the State General Fund.

HISTORY

ORIGINALLY ENACTED

1935 as a Stamp Tax.

RATES

- 1935 Case beer, 24 bottles, 6 cents per case; 36 bottles, 9 cents per case; keg beer, 2 cents per gallon. Wines up to 14 percent alcohol content, 2 1/2 cents per quart; 14 percent up to 22 percent alcohol content, 5 cents per quart. All alcoholic beverages over 22 percent alcohol content, up to 4 ounces, 1 cent; up to 8 ounces, 2 cents; up to 16 ounces, 5 cents; up to 32 ounces, 10 cents.
- 1945 Beer, 3 cents per gallon; liquor, 8 percent up to 14 percent alcohol content, 15 cents per gallon; over 14 percent up to 22 percent alcohol content, 25 cents per gallon; over 22 percent alcohol content, 60 cents per gallon.
- 1947 Beer, 3 cents per gallon; liquor, up to 14 percent alcohol content, 15 cents per gallon; over 14 percent to 22 percent alcohol content, 25 cents per gallon; over 22 percent alcohol content, 80 cents per gallon.
- 1961 Beer, 6 cents per gallon; liquor, up to 14 percent alcohol content, 30 cents per gallon; over 14 percent up to 22 percent alcohol content, 50 cents per gallon; over 22 percent alcohol content, \$1.40 per gallon.
- 1969 Over 22 percent alcohol increased to \$1.90 per gallon.
- 1981 Over 22 percent alcohol increased to \$2.05 per gallon.
- 1983 Beer, 9 cents per gallon; liquor, up to 14 percent alcohol content, 40 cents per gallon; over 14 percent up to 22 percent alcohol content, 75 cents per gallon; over 22 percent alcohol content, \$2.05 per gallon.
- 2003 Beer, 16 cents per per gallon, up to 14 percent alcohol content, 70 cents per gallon; over 14 percent up to 22 percent alcohol content, \$1.30 cents per gallon; over 22 percent alcohol content, \$3.60 per gallon.

DISTRIBUTION

- 1935 3 percent for administration, \$100,000 to School Fund; \$24,000 to University Contingent Fund; balance to State Emergency Employment Bond Interest and Redemption Fund.
- 1937 5 percent maximum for administration; balance as follows: 50 percent to School Fund; 15 percent to University Contingent Fund; 35 percent to State Emergency Employment Bond Interest and Redemption Fund.
- 1939 5 percent maximum for administration; balance as follows: 50 percent to School Fund; 40 percent to University Contingent Fund; 10 percent to Consolidated Bond Interest and Redemption Fund.

Liquor Tax Revenue (continued)

DISTRIBUTION (continued)	1943	5 percent maximum for administration; balance to General Fund.
	1949	All revenue to General Fund, administration costs appropriated.
	1969	All revenues to General Fund except 5/19 of that collected on liquor over 22 percent which is allocated accordingly:
		No cities - 100 percent to county.
		One city - based on population ratio of county and city.
	Two or more cities - to cities based on population.	
	1981	Additional 15 cent tax on over 22 percent alcohol allocated to the Account for Alcohol and Drug Abuse in the Department of Human Resources Gift Fund.
AMENDMENTS	1945	Changed from Stamp Tax to Excise Tax.
	1955	Allowed 2 percent tax discount to importer.
	1961	Allowed 3 percent tax discount to importer.
	1969	Raised rate for over 22 percent alcohol content from \$1.40 to \$1.90 and allocated 50 cents of that rate to counties and cities.
	1981	Raised rate for over 22 percent alcohol content from \$1.90 to \$2.05 allocating 50 cents of that rate to counties and cities and 15 cents to the Account for Alcohol and Drug Abuse in the Department of Human Resources Gift Fund.
	1983	Raised rates for beer to 9 cents per gallon; liquor up to 14 percent alcohol content, 40 cents per gallon; over 14 percent up to 22 percent alcohol content, 75 cents per gallon. Over 22 percent alcohol content remained at \$2.05 per gallon.
	1995	An applicant for a certificate of compliance must pay a \$50 fee. This fee is renewable on or before July 1st of each year.
		Assembly Bill 594, effective July 2, 1995, prohibited a person from operating a brew pub without a brew pub's license; added the definition of a brew pub and provided language for the operations of a brewpub.
	1997	The 1997 Legislature created the Consolidated Tax Program. Beginning FY 98-99, the Department implemented the program that combines BCCRT, SCCRT, Cigarette Tax, Liquor Tax, Real Property Transfer Tax and Motor Vehicle Privilege Tax into one monthly distribution. Total allocation by county is transferred to the Consolidated Tax Account for distribution to individual local governments within the county.
1999	Senate Bill 428, effective June 7, 1999 increased the amount of wine a Nevada resident may import from one gallon per month to twelve cases per year for personal or household use. Other alcoholic beverages remain at one gallon per month.	

Liquor Tax Revenue (continued)

AMENDMENTS
(continued)

- 2001 Assembly Bill 12, effective June 15, 2001, authorized the transfer of liquor (not including beer), between affiliated retailers that hold non-restricted gaming licenses.
- 2003 Assembly Bill 437, effective July 1, 2003, changed the definition of supplier and authorized the transfer of liquor including beer, between affiliated retailers that hold non-restricted gaming licenses.
- Assembly Bill 4, effective August 1, 2003, changed the early payment discount rate from 3 percent to 0.5 percent.
- Senate Bill 373, effective October 1, 2003, changed the reporting requirements for shipments of liquor into Nevada by a common or contract carrier.
- Raised rates for beer to 16 cents per gallon; liquor up to 14 percent alcohol content, 70 cents per gallon; over 14 percent up to 22 percent alcohol content, \$1.30 per gallon and over 22 percent alcohol content to \$3.60 per gallon.
- 2005 Assembly Bill 221, effective June 10, 2005, adds rectifiers to the definition of a supplier.
- Senate Bill 233, effective June 10, 2005, creates licensing requirements for Instructional Wine Making Facilities; limits the amount of wine produced per person to 60 gallons in a 12 month period; wine produced on the premises can only be used for household or personal use; and exempts Instructional Wine Making Facilities from the liquor excise tax.
- Senate Bill 457, effective June 17, 2005, revised provisions governing the storage and transfer of liquor between certain retail liquor stores; authorizes a wholesale dealer, supplier, retailer or retail liquor dealer to bring a civil action for certain violations relating to intoxicating liquor; requires sellers, servers and security personnel employed at an establishment where alcoholic beverages are sold to complete alcohol awareness training; and requires the Department of Taxation to impose administrative fines upon the owners or operators of certain establishments for violations relating to alcohol awareness training cards.
- 2008 Senate Bill 2 of the 25th Special Session temporarily reduced the early payment discount rate from 0.5 percent to 0.25 percent for the period beginning on January 1, 2009 and ending on June 30, 2009.
- 2009 Assembly Bill 432 of the 2009 Legislative Session provides that fines collected from establishments for alcohol awareness training violations are to be distributed 50 percent to Aid to Victims of Domestic Violence and 50 percent to community juvenile justice programs.
- Assembly Bill 552 removed the sunset date of June 30, 2009 for the discount rate.

Liquor Tax Revenue (continued)

AMENDMENTS
(continued)

2013

Assembly Bill 153 provided for the licensing and operation of craft distilleries in the State; setting forth the condition under which spirits manufactured as such estate distilleries may be sold.

2017

Senate Bill 199 added language to provide for the licensing and operation of estate distilleries in this State; setting forth the conditions under which spirits manufactured at such estate distilleries may be sold.

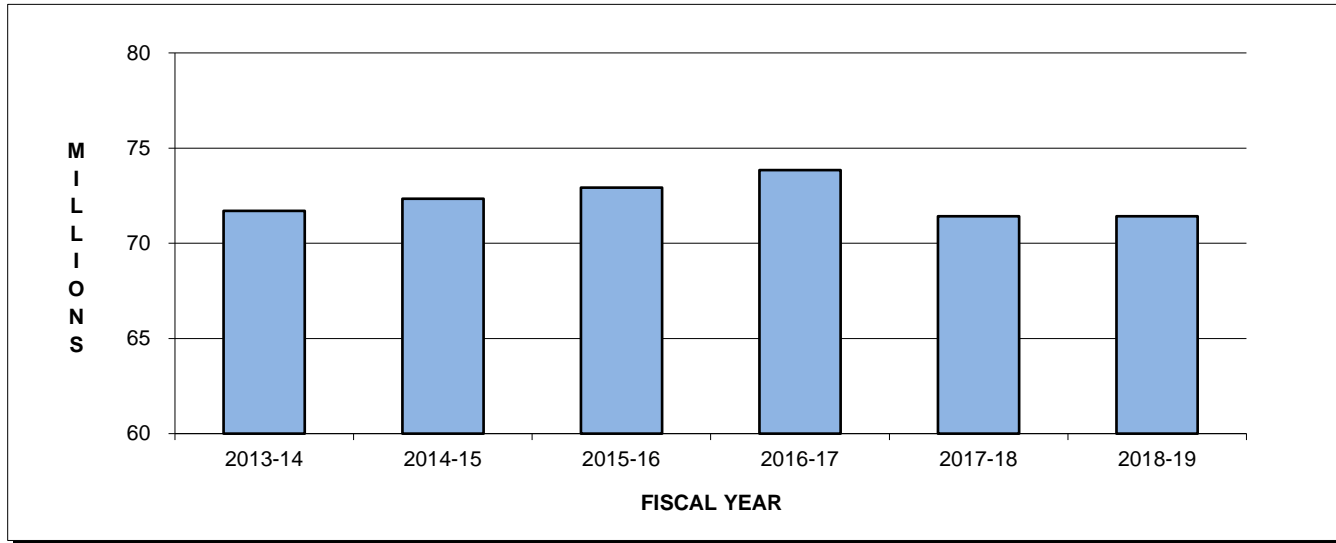
Liquor Tax Revenue (continued)

TRANSFER OF LIQUOR TAX REVENUE
TO CONSOLIDATED TAX
FISCAL YEAR 2018-19

COUNTY	TAX	% OF TOTAL
Carson City	\$ 72,647	0.15%
Churchill	33,267	0.07%
Clark	2,874,810	5.76%
Douglas	63,293	0.13%
Elko	69,828	0.14%
Esmeralda	1,271	0.00%
Eureka	2,532	0.01%
Humboldt	22,248	0.04%
Lander	8,125	0.02%
Lincoln	6,775	0.01%
Lyon	71,623	0.14%
Mineral	6,125	0.01%
Nye	60,790	0.12%
Pershing	8,836	0.02%
Storey	5,352	0.01%
Washoe	592,206	1.19%
White Pine	14,028	0.03%
TOTAL COUNTY TRANSFER	\$ 3,913,756	7.84%
Liquor Program Account	1,174,127	2.35%
State General Fund	44,790,598	89.78%
Alcoholic Beverage Awareness Program Fine		
Victims of Domestic Violence	6,500	0.01%
Community Juvenile Justice Program	6,500	0.01%
TOTAL	\$ 49,891,481	100.00%

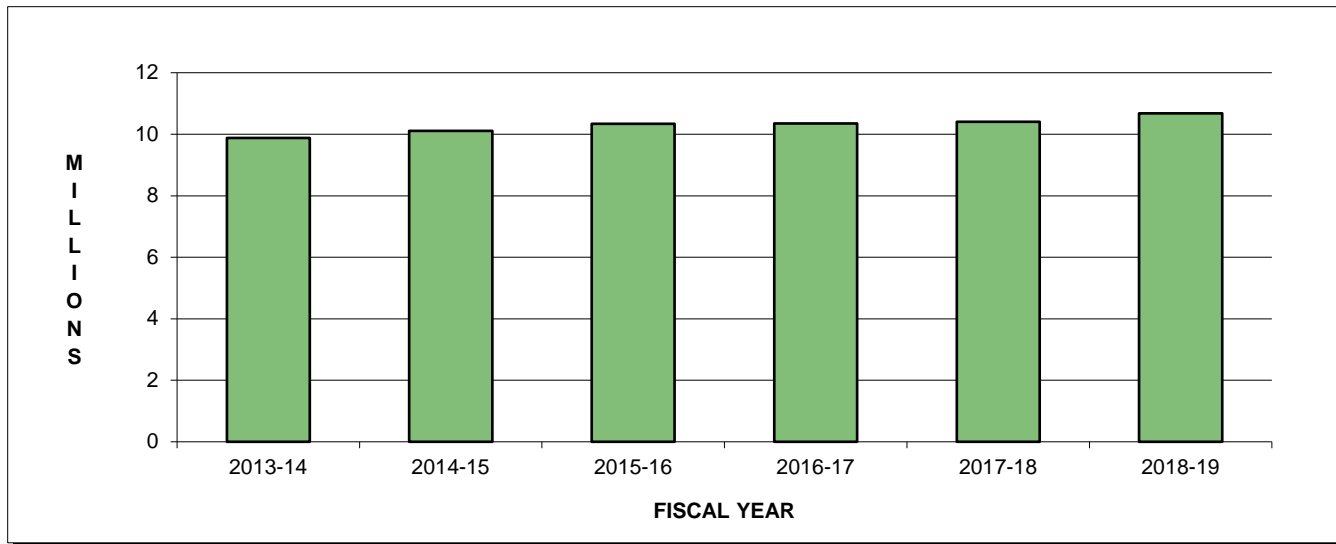
ALCOHOLIC BEVERAGE GROWTH

BEER - GALLONS



FISCAL YEAR	GALLONS	% CHANGE FROM PRIOR YEAR	FISCAL YEAR	GALLONS	% CHANGE FROM PRIOR YEAR
2013-14	71,710,388	2.93%	2016-17	72,923,338	0.81%
2014-15	72,967,647	1.79%	2017-18	73,850,960	1.27%
2015-16	72,340,606	-0.86%	2018-19	71,415,131	-3.30%

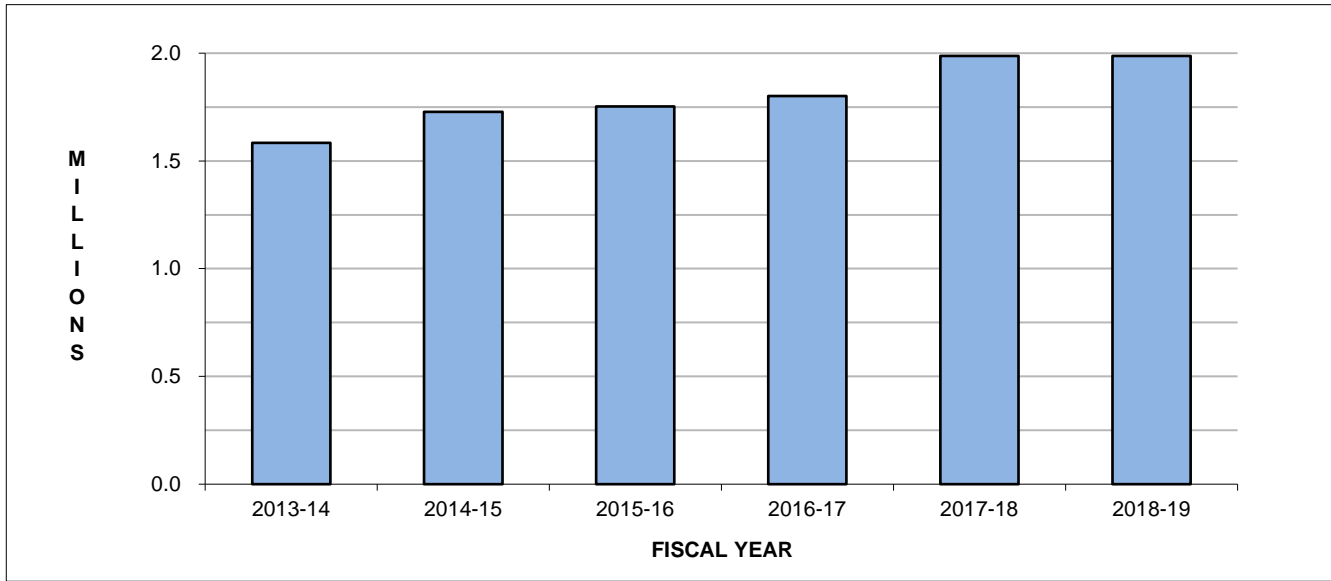
ALCOHOLIC BEVERAGES 0.50% TO 14% ALCOHOL CONTENT BY VOLUME - GALLONS



FISCAL YEAR	GALLONS	% CHANGE FROM PRIOR YEAR	FISCAL YEAR	GALLONS	% CHANGE FROM PRIOR YEAR
2013-14	9,877,949	6.16%	2016-17	10,345,879	0.11%
2014-15	10,112,114	2.37%	2017-18	10,405,489	0.58%
2015-16	10,334,207	2.20%	2018-19	10,677,534	2.61%

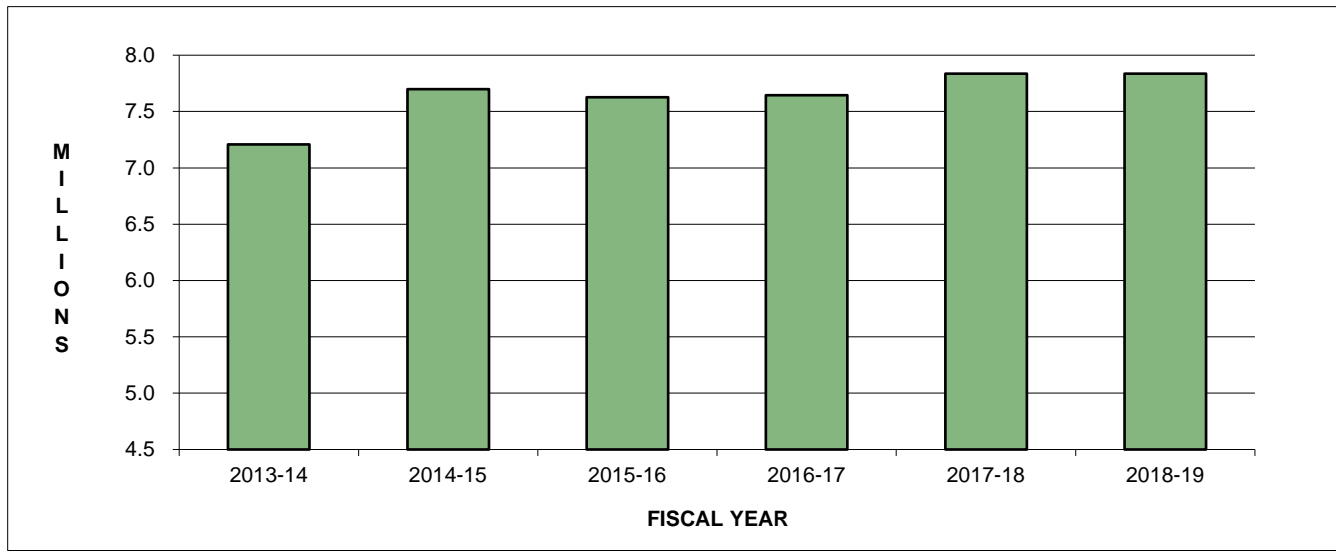
Alcohol Beverage Growth (continued)

ALCOHOLIC BEVERAGES OVER 14% UP TO 22% ALCOHOL CONTENT BY VOLUME - GALLONS



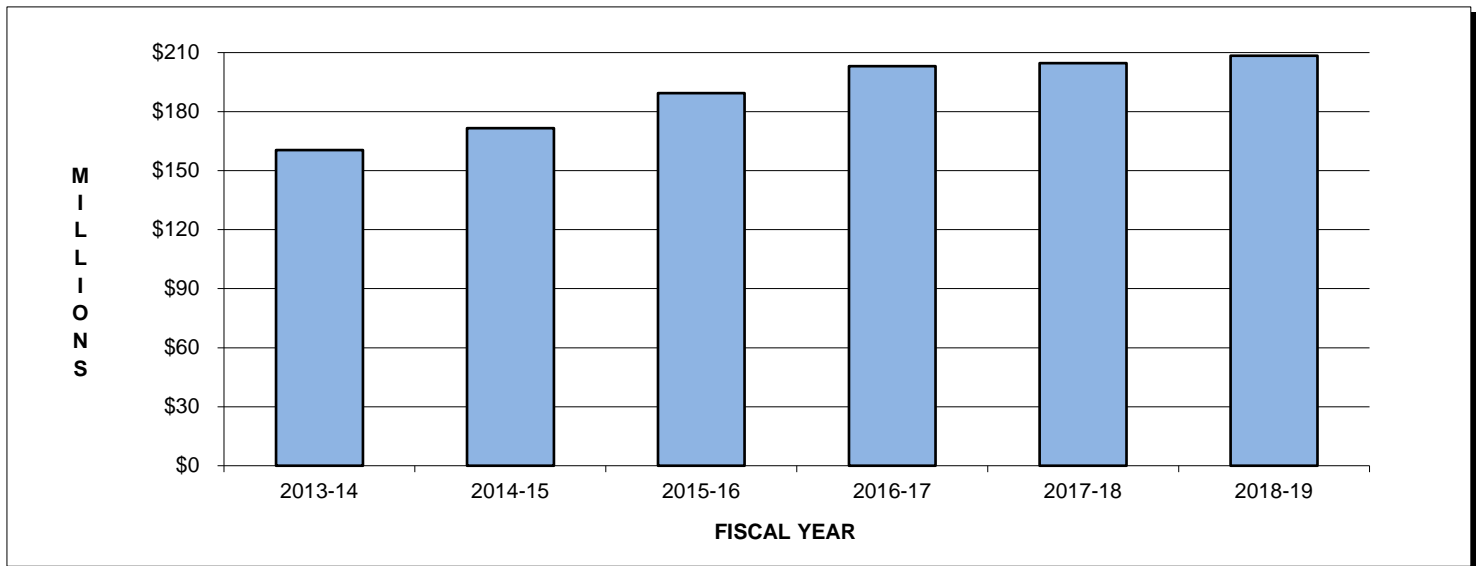
FISCAL YEAR	GALLONS	% CHANGE FROM PRIOR YEAR	FISCAL YEAR	GALLONS	% CHANGE FROM PRIOR YEAR
2013-14	1,583,207	1.24%	2016-17	1,753,107	1.50%
2014-15	1,742,336	9.59%	2017-18	1,800,661	2.71%
2015-16	1,727,184	-0.87%	2018-19	1,987,756	10.39%

ALCOHOLIC BEVERAGES OVER 22% ALCOHOL CONTENT BY VOLUME - GALLONS



FISCAL YEAR	GALLONS	% CHANGE FROM PRIOR YEAR	FISCAL YEAR	GALLONS	% CHANGE FROM PRIOR YEAR
2013-14	7,208,111	3.18%	2016-17	7,625,726	-0.95%
2014-15	7,288,991	1.12%	2017-18	7,644,794	0.25%
2015-16	7,698,594	6.80%	2018-19	7,837,545	2.52%

LODGING TAX REVENUE



FISCAL YEAR	TOURISM	GENERAL FUND	SCHOOL SUPPORT FUND	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ 19,279,041	\$ -	\$ 141,118,366	\$ 160,397,406	9.58%
2014-15	20,461,307	-	151,112,157	171,573,464	6.97%
2015-16	22,458,107	-	167,015,992	189,474,099	10.43%
2016-17	24,236,383	-	178,845,620	203,082,002	7.18%
2017-18	24,629,235	-	179,950,633	204,579,868	0.74%
2018-19	25,079,061	-	183,397,890	208,476,951	1.90%

LEGAL CITATION

Chapter 244.3354, Nevada Revised Statutes.

IMPOSITION AND RATE

Tax on revenues from rental of transient lodging is imposed at the rate of at least 1 percent of the gross receipts in a county with a population of less than 700,000. Tax on revenues from the rental of transient lodging is imposed at the rate of 2 percent of the gross receipts in a county with a population of 700,000 or more. An additional tax rate of 3 percent of the gross receipts from the rental of transient lodging is imposed in a county whose population is 300,000 or more.

The local boards of county commissioners are responsible for the imposition and collection of the lodging tax, while the Department of Taxation records and transfers the revenue to the appropriate state budget accounts.

CURRENT DISTRIBUTION OF REVENUE

In counties whose population is 700,000 or more, 3/8 of the first 1 percent of the proceeds must be paid to the Department of Taxation for deposit with the State Treasurer for credit to the Fund for the Promotion of Tourism, the remaining proceeds are transmitted to the county treasurer for the deposit in the county school districts fund for capital projects.

In counties whose population is less than 700,000, 3/8 must be paid to the Department of Taxation for deposit with the State Treasurer for credit to the Fund for the Promotion of Tourism, 5/8 must be deposited with the county fair and recreation board or, if no such board was created, with the board of county commissioners to be used to advertise resources of that county related to tourism.

Lodging Tax Revenue (continued)

HISTORY

ORIGINALLY ENACTED

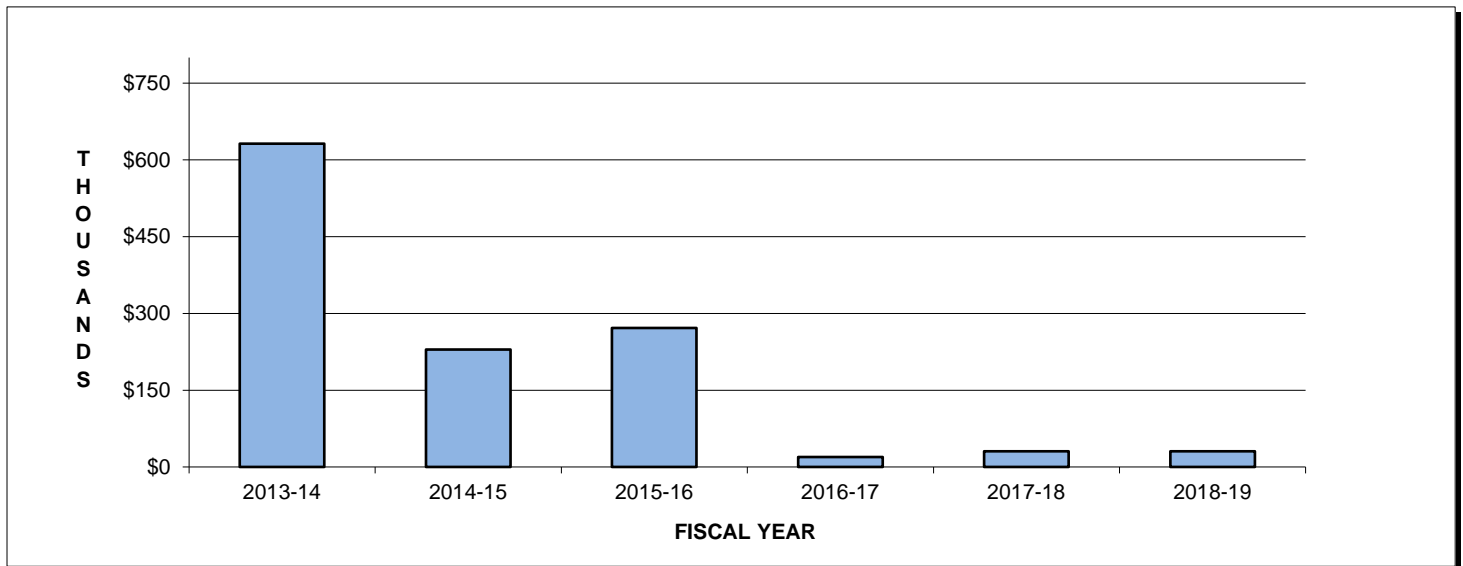
1983 session of State Legislature, effective May 9, 1983.

AMENDMENTS

2009

Initiative Petition 1 (IP 1) of the 2009 Session of the State Legislature imposed an additional 3 percent tax in counties with populations greater than 300,000 for remittance to the State General Fund. If the lodging tax rate on July 31, 2008 was under 10 percent, an additional lodging tax rate of 3 percent will be imposed. If the lodging tax rate exceeded 10 percent on July 31, 2008, the tax imposed is at a rate equal to the difference between 13 percent and the sum of the rates of the existing taxes. Any increase in the rate of an existing tax after July 31, 2008 does not reduce the rate of the tax imposed under IP 1. As of July 1, 2011 the additional percentage imposed by IP 1 is deposited into the State Supplement School Support Fund.

ESTATE TAX REVENUE



FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR	FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ 631,606	1174.08%	2016-17	\$ 271,757	18.29%
2014-15	89,580	-85.82%	2017-18	19,557	-92.80%
2015-16	229,739	156.46%	2018-19	30,859	57.79%

The credit allowable against the federal estate tax for the payment of State death taxes is being phased out by the Internal Revenue Service and will no longer apply on deaths occurring after December 31, 2004. Nevada estate tax is based solely on this credit.

LEGAL CITATION

Chapter 375A, Chapter 375B, Nevada Revised Statutes.

IMPOSITION

A tax imposed on the transfer of the taxable estate of a decedent who has property located in Nevada at the time of death in the amount of the maximum credit allowable against the federal estate tax for the payment of State death taxes.

CURRENT DISTRIBUTION OF REVENUE

The money in the estate tax account may only be disbursed as authorized by the Legislature. The legislatively approved distribution of estate tax receipts is as follows:

Transfer of an amount determined by the Department as necessary to pay the costs of administration of the tax.

5 percent of the tax receipts held for reserve, to refund any overpayments of the tax.

50 percent of the remaining proceeds of the tax Endowment Fund of the Nevada System of Higher Education.

50 percent of the remaining proceeds of the tax to the Department of Education to the fund for class-size reduction.

HISTORY

ORIGINALLY ENACTED

1987 session of State Legislature, effective March 13, 1987.

Estate Tax Revenue (continued)

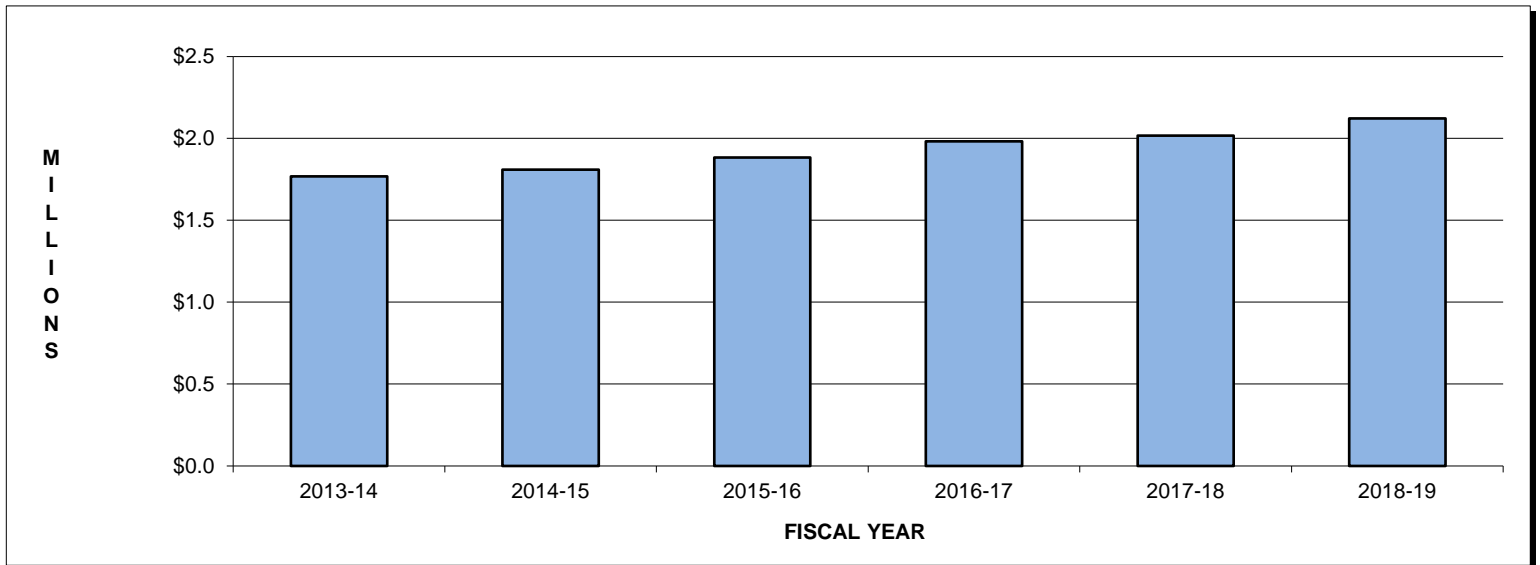
DISTRIBUTION OF ESTATE TAX REVENUE
FISCAL YEAR 2018-19

Department of Taxation administrative costs	\$	-
Reserve for refunds		30,859
Department of Education: Trust Fund for the Education of Pupils		-
University of Nevada System Endowment Fund		-
TOTAL	\$	<u>30,859</u>

ESTATE TAX RESERVE FOR REFUNDS

Beginning balance brought forward July 1, 2018	\$	1,393,996
Estate tax receipts - Reserve for refunds Fiscal Year 2019		30,859
Balance available	<u>\$</u>	<u>1,424,855</u>
Less: Refunds issued Fiscal Year 2019		-
Ending Balance at June 30, 2019	<u>\$</u>	<u>1,424,855</u>

TIRE FEE REVENUE



FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ 1,768,460	2.85%
2014-15	1,809,948	2.35%
2015-16	1,883,747	4.08%
2016-17	1,981,400	5.18%
2017-18	2,017,921	1.84%
2018-19	2,123,281	5.22%

LEGAL CITATION

Chapter 444A Nevada Revised Statutes.

IMPOSITION AND RATE

A fee imposed on the retail sale of a new tire at the rate of \$1.00 per tire. The fee is collected from the purchaser by the seller at the time of sale in addition to applicable sales taxes; 95 percent of the fee is remitted to the Department; 5 percent is retained by the seller to cover their related administrative costs.

CURRENT DISTRIBUTION OF REVENUE

The revenue collected by the Department is deposited for credit to the Solid Waste Management Account in the State General Fund. The State Controller distributes quarterly as follows: 0.5 percent, Department of Taxation; 44.5 percent State Department of Conservation and Natural Resources; 30 percent Clark County District Board of Health; and 25 percent Washoe County District Board of Health.

HISTORY

ORIGINALLY ENACTED

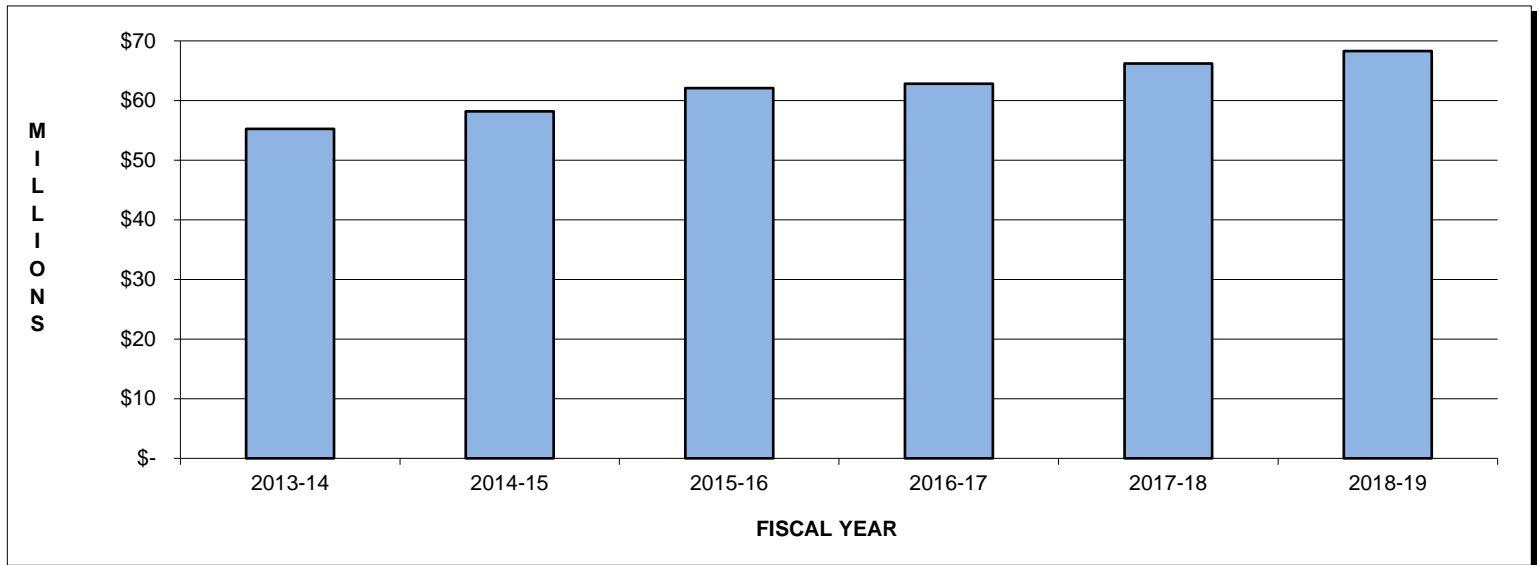
1991 Session of the State Legislature.

AMENDMENTS

1993

1993 Session of the State Legislature, per Senate Bill No. 97 and Assembly Bill 386, transferred the function of fee collection to the Department of Taxation from the Department of Conservation and Natural Resources and provided for the change to the current distribution.

GOVERNMENTAL SERVICES FEE REVENUE



FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2013-14	\$ 55,251,487	1.02%
2014-15	58,204,664	5.34%
2015-16	62,080,261	6.66%
2016-17	62,786,363	1.14%
2017-18	66,199,896	5.44%
2018-19	68,294,661	3.16%

LEGAL CITATION

Chapter 244A and Chapter 482 Nevada Revised Statutes.

IMPOSITION AND RATE

A fee imposed on the short-term lease of passenger vehicles. The fee is 10 percent of lease charges. Fees are due on a quarterly basis.

Effective April 1, 2004, Washoe County imposed a fee at the rate of 2 percent of lease charges with 0.25 percent of that amount going to the Department of Taxation for Collection allowance.

Effective July 1, 2005 Clark County imposed a fee at the rate of 2 percent of lease charges with 0.10 percent of that amount going to the Department of Taxation for Collection allowance.

CURRENT DISTRIBUTION OF REVENUE

State General Fund, State Highway Fund, Washoe County and Clark County.

HISTORY

ORIGINALLY ENACTED

1993 Session of the State Legislature, effective July 9, 1993.

AMENDMENTS

1997

Assembly Bill 388, effective July 1, 1997, transferred the responsibility for the collection of the short-term lease fees from the Department of Motor Vehicles and Public Safety to the Department of Taxation.

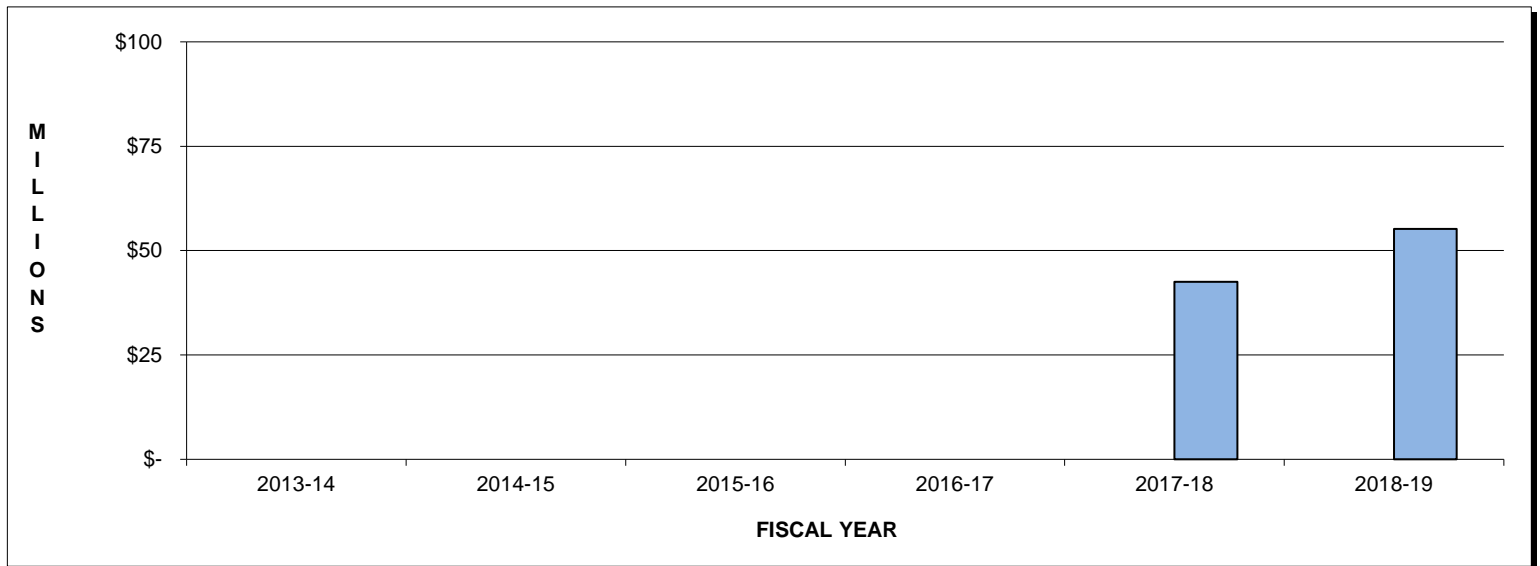
Governmental Services Fee Revenue (continued)

AMENDMENTS (continued)	2001	Assembly Bill 460, effective January 1, 2002, changed Short-Term Lessor Fee to Government Services Fee. The filing of returns was changed from annual to quarterly reporting. The credit previously allowed for vehicle licensing fees and tax was removed, and a Recovery Surcharge Fee of up to 3.5 percent of lease amount was added to allow lessors to recover the cost of fees and taxes.
	2003	Senate Bill 497 effective June 10, 2003, authorized the county commissioners of a county whose population is 100,000 or more, but less than 400,000 (Washoe County only) to impose a fee of up to 2 percent of the lease of certain passenger cars by a short-term lessor. The bill also increased the recovery surcharge from 3.5 percent to an amount not to exceed 4 percent of the total amount for which the passenger car was leased. Assembly Bill 16, effective July 1, 2003, authorizes the county commissioners of a county whose population is 400,000 or more (Clark County only) to impose a fee of up to 2 percent on the lease of certain passenger cars by a short-term lessor.
	2007	Assembly Bill 595 effective October 1, 2007, requires one-quarter of the Short-Term Lessor Recovery Surcharge to be allocated to the Highway Construction Fund.
	2008 25th Special Session	Senate Bill 2 was effective from January 1, 2009 through June 30, 2009. It required an additional one-quarter of the Short-Term Lessor Recovery Surcharge to be allocated to the General Fund.
	2009	Senate Bill 234, effective October 1, 2009, changes the Governmental Services Fee from 6 percent to 10 percent, with one tenth of this amount or 1% being allocated to the State Highway Fund.
	2011	Assembly Bill 561, effective July 1, 2011, eliminates the distribution to the State Highway Fund.

DISTRIBUTION OF GOVERNMENT SERVICES FEE

<u>FISCAL YEAR</u>	<u>HIGHWAY FUND</u>	<u>GENERAL FUND</u>	<u>WASHOE COUNTY</u>	<u>CLARK COUNTY</u>	<u>COLLECTION ALLOWANCE</u>	<u>TOTAL COLLECTIONS</u>
2013-14	\$ 721	\$ 46,151,227	\$ 1,141,625	\$ 7,947,098	\$ 10,816	\$ 55,251,487
2014-15	947	48,755,385	1,225,141	8,211,900	11,291	58,204,664
2015-16	438	51,914,723	1,263,887	8,889,148	12,066	62,080,261
2016-17	607	52,468,570	1,446,681	8,858,012	12,493	62,786,363
2017-18	212	55,601,611	1,609,867	8,975,187	13,019	66,199,896
2018-19	22	57,304,945	1,614,091	9,362,185	13,417	68,294,661

RETAIL MARIJUANA TAX REVENUE



FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2017-18	\$ 42,489,201	Not Applicable
2018-19	55,184,916	29.88%

LEGAL CITATION

Chapter 372A.290(2), Nevada Revised Statutes.

IMPOSITION AND RATE

An excise tax on the retail sale of marijuana or marijuana products by a retail marijuana store in Nevada, at a rate of 10 percent of the sales price of the marijuana or marijuana product.

CURRENT DISTRIBUTION OF REVENUE

During Fiscal Year 2019 revenue was deposited to the Account to Stabilize the Operation of the State Government (a.k.a the Rainy Day Fund) in the State General Fund. Effective July 1, 2019 revenue is deposited to the State Distributive School Account in the State General Fund.

HISTORY

ORIGINALLY ENACTED

2017

2017 Session of State Legislature, effective July 1, 2017.

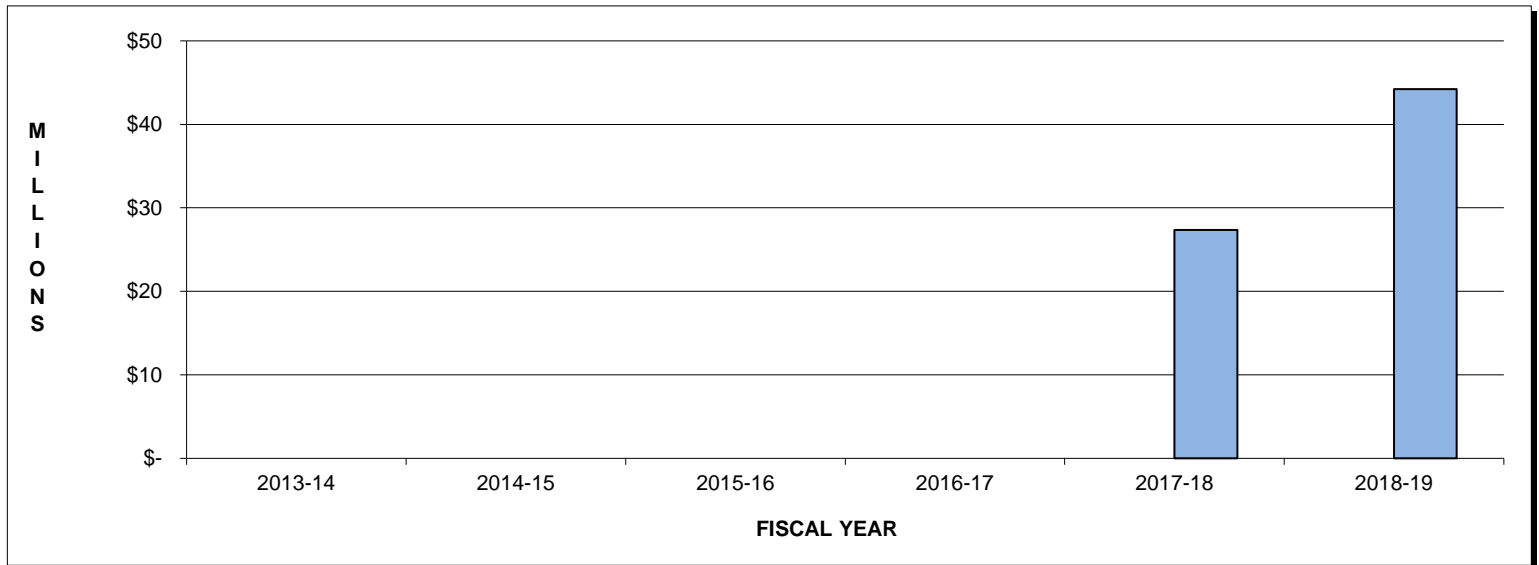
AMENDMENTS

2019

Senate Bill 543 of the 2019 Session of State Legislature created the State Education Fund and required revenue be deposited into the fund, in addition to direct legislative appropriations from the State General Fund, effective June 14, 2019.

Senate Bill 545 of the 2019 Session of State Legislature requires that these revenues be deposited in the State Distributive School Account in the State General Fund and removed the requirement for the deposit to the Stabilize the Operation of the State Government account of the State General Fund, effective July 1, 2019.

WHOLESALE MARIJUANA TAX REVENUE



FISCAL YEAR	WHOLESALE MARIJUANA TAX	MEDICAL MARIJUANA TAX (LATE PAYMENTS)	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2017-18	\$ 27,270,582	\$ 92,765	\$ 27,363,347	Not Applicable
2018-19	44,000,057	204,642	44,204,699	61.55%

LEGAL CITATION

Chapters 453D.500 and 372A.290(1), Nevada Revised Statutes.

IMPOSITION AND RATE

An excise tax at the rate of 15 percent of the Fair Market Value at Wholesale of marijuana. The tax is the obligation of the cultivation facility and is levied on the first transfer of marijuana only. Additionally, any Medical Marijuana Tax revenue received in Fiscal Year 2019 as late payments for tax obligations in prior fiscal years were combined with and distributed as Wholesale Marijuana Tax.

CURRENT DISTRIBUTION OF REVENUE

Revenues collected from the tax are first distributed to the Department to pay the costs of carrying out the provisions of chapters 453A and 453D of NRS and to local governments in the amount of \$5 million per year to pay their costs. Any remaining money is distributed to the State Distributive School Account.

HISTORY

ORIGINALLY ENACTED

Medical Marijuana Tax was established by the 2013 Session of the State Legislature and became effective April 1, 2014. The rate was 2 percent and the tax was levied on each transfer by a medical marijuana cultivator, product manufacturer, and dispensary. Seventy-five percent of the proceeds of the tax were distributed to the State Distributive School Account and 25 percent to pay the costs of the Division of Public and Behavioral Health in carrying out the provisions of NRS 453A.

AMENDMENTS

2016

Wholesale Marijuana Tax for adult-use marijuana established by initiative petition, Ballot Question no. 2, codified as NRS 453D.

Wholesale Marijuana Tax Revenue (continued)

AMENDMENTS
(continued)

2017

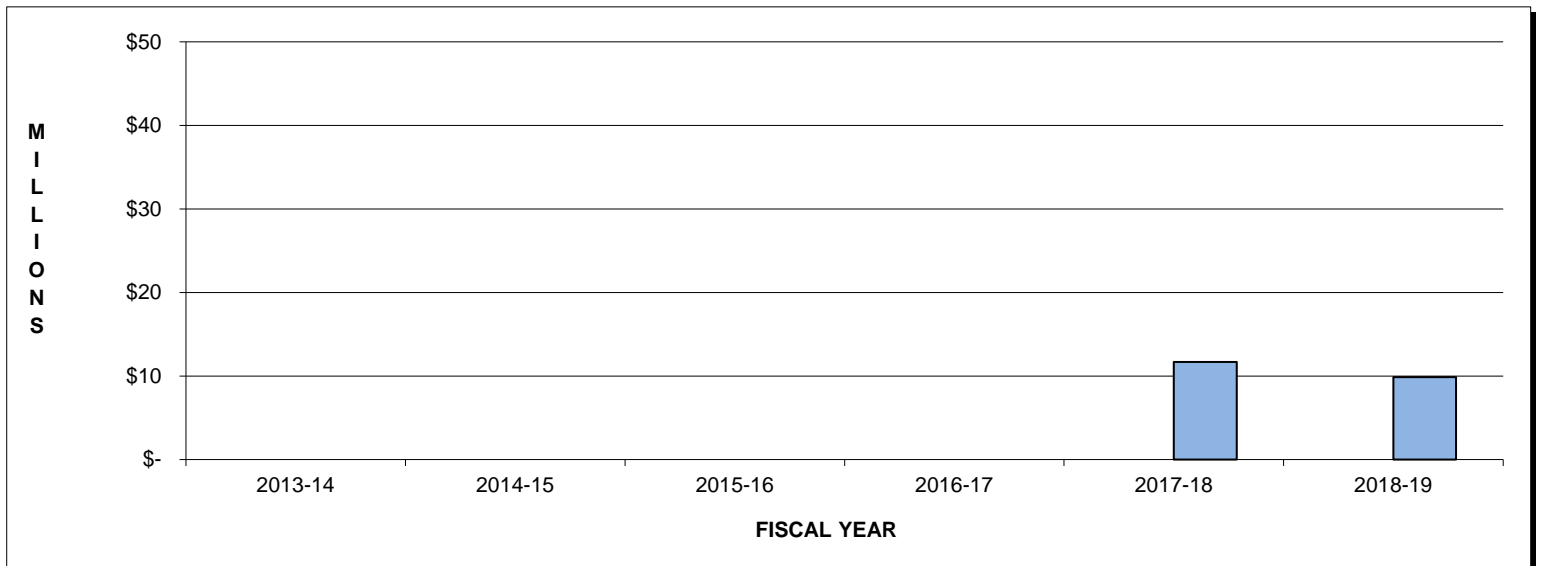
SB 487 of the 2017 session of the State Legislature eliminated the Medical Marijuana Tax on transfers by medical product manufacturers and dispensaries and changed the rate from 2 to 15 percent on medical cultivators to align with the Wholesale Marijuana Tax established by Ballot Question 2. SB 487 also changed the distribution to align with the Wholesale Marijuana Tax to first fund the costs of the Department (which took over the medical marijuana program on July 1, 2017) and local governments and distribute any remaining revenue to the State Distributive School Account.

2019

Senate Bill 543 of the 2019 Session of State Legislature created the State Education Fund and required revenue to be deposited into the Fund, in addition to the direct legislative appropriations from the State General Fund, effective June 14, 2019.

Senate Bill 545 of the 2019 Session of State Legislature requires that these revenues be deposited in the State Distributive School Account in the State General Fund and removed the requirement for deposit to the Stabilize the Operation of the State Government account of the State General Fund.

MARIJUANA FEE REVENUE



FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2017-18	\$ 11,671,035	Not Applicable
2018-19	9,857,044	-15.54%

LEGAL CITATION

Chapters 453D and 453A, Nevada Revised Statutes.

RECREATIONAL LICENSE FEES

	INITIAL	ANNUAL RENEWAL
Application	\$ 5,000	N/A
Cultivation	30,000	\$ 10,000
Production	10,000	3,300
Laboratory	15,000	5,000
Retail Stores	20,000	6,600
Distribution	15,000	5,000

MEDICAL LICENSE FEES

	INITIAL	ANNUAL RENEWAL
Application	\$ 5,000	N/A
Cultivation	3,000	\$ 1,000
Production	3,000	1,000
Laboratory	5,000	3,000
Dispensary	30,000	5,000

TIME AND EFFORT FEES

\$111 per hour

CIVIL PENALTIES

Variable depending on severity and number of violations.

AGENT CARD APPLICATION

	INITIAL	ANNUAL RENEWAL
	\$ 75	\$ 75

Marijuana Fee Revenue (continued)

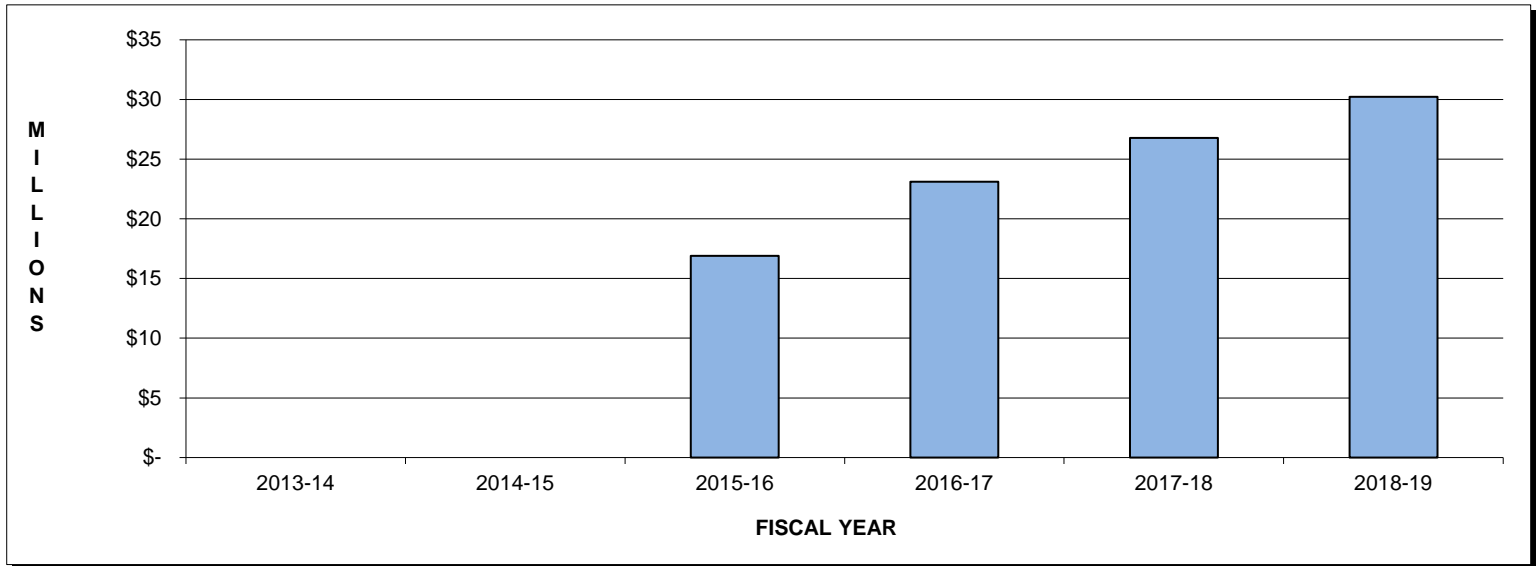
CURRENT DISTRIBUTION OF REVENUE

Fees and penalties are first expended to pay the costs of the Department in carrying out the provisions of chapters 453A and 453D of NRS. Adult-use marijuana application and license fees also contribute to the annual \$5 million distribution to local governments for their costs in carrying out those provisions. Any remaining money goes to the State Distributive School Account in the State General Fund.

HISTORY

ORIGINALLY ENACTED	2013	Medical marijuana fees and revenue distribution established in the 2013 Session of the State Legislature.
AMENDMENTS	2016	Adult-use marijuana fees and distribution added to NRS by 2016 initiative petition, Ballot Question No. 2.
	2019	Assembly Bill 533 replaces NRS 453A and NRS 453D with NRS 60. This bill creates the Cannabis Advisory Commission and entitles each member of the Commission to a salary of not more than \$80 for each day or portion thereof during which the member is in attendance at a regularly called meeting of the Commission. AB 533 also creates the Cannabis Compliance Board. The Chair of the Board is entitled to receive an annual Salary of \$27,500 and each of the other Board member are entitled to receive an annual salary of \$20,000. The cannabis establishment agent registration card expiration period is extended from 1 to 2 years, and fees are increased from \$75.00 to \$150.00 for both initial issuance and renewal, effective July 1, 2020. Assembly Bill 533 transfers the authority to collect and distribute marijuana establishment license fees from the Department to the Cannabis Compliance Board as of July 1, 2020.

TRANSPORTATION CONNECTION TAX REVENUE



FISCAL YEAR	HIGHWAY FUND	GENERAL FUND	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2015-16	\$ 5,000,000	\$ 11,898,532	\$ 16,898,532	Not Applicable
2016-17	-	23,101,058	23,101,058	36.70%
2017-18	5,000,000	21,773,229	26,773,229	15.90%
2018-19	-	30,216,771	30,216,771	12.86%

LEGAL CITATION

Chapter 706A and Chapter 372B, Nevada Revised Statutes.

IMPOSITION AND RATE

The Transportation Connection Tax law imposes an excise tax on the transportation of a passenger by a transportation network company, common motor carrier of passengers or taxicab at the rate of 3 percent of the total fare charged for the transportation.

CURRENT DISTRIBUTION OF REVENUE

The first \$5 million every biennium is distributed to the Highway Fund. The remaining distributions are to the General Fund.

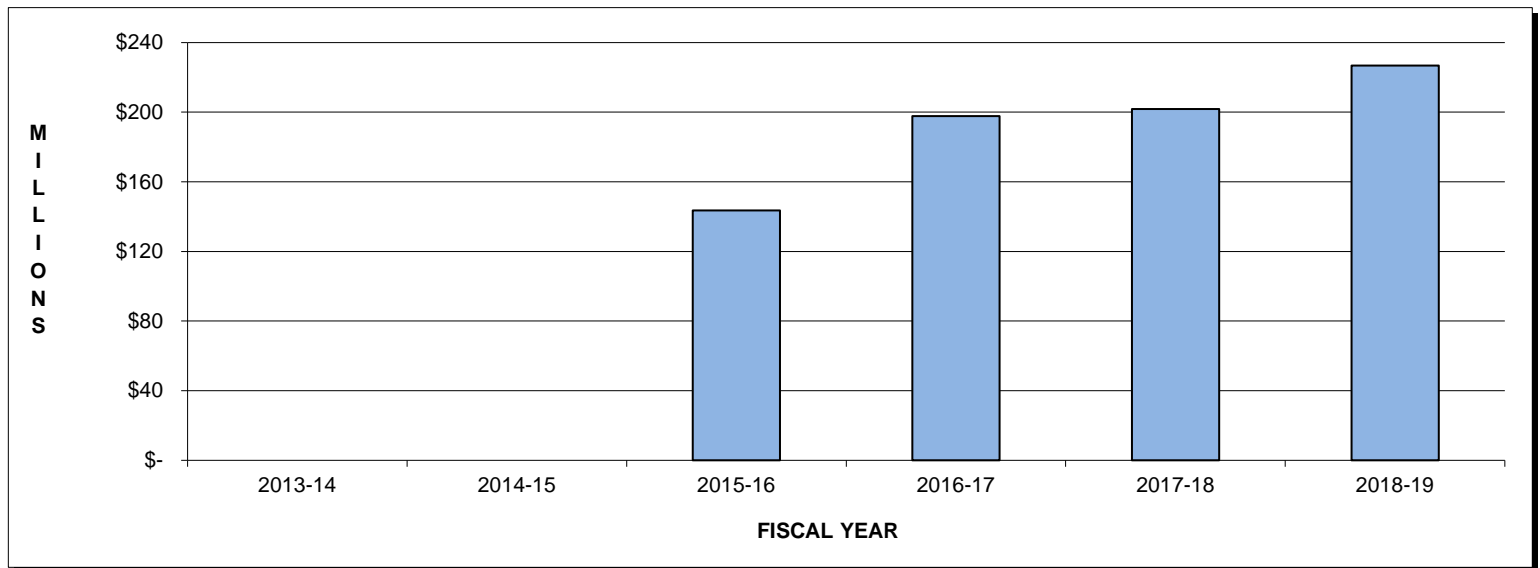
HISTORY

ORIGINALLY ENACTED

2015

Assembly Bill 175 was enacted by the 2015 Session of the State Legislature. Sections 2 to 50 inclusive; sections 53 to 57 inclusive; and section 58 of this act are effective May 29, 2015. Sections 51 and 52 of this act are effective August 27, 2015. Section 1 of this act is effective October 1, 2015.

COMMERCE TAX REVENUE



FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2015-16	\$ 143,507,593	Not Applicable
2016-17	197,827,208	37.85%
2017-18	201,926,513	2.07%
2018-19	226,770,333	12.30%

LEGAL CITATION

Chapter 363C Nevada Revised Statutes.

IMPOSITION AND RATE

The Commerce tax is imposed on each business entity engaged in business in this State whose Nevada gross revenue in a fiscal year exceeds \$4,000,000 at a rate that is based on the industry in which the business entity is primarily engaged.

CURRENT DISTRIBUTION OF REVENUE

State General Fund

CREDIT AGAINST MODIFIED BUSINESS TAX

Per NRS 363B.110 and 363A.130, employers who pay Commerce Tax in a fiscal year are entitled to take a credit against their Modified Business Tax in the following fiscal year of 50 percent of the Commerce Tax paid. The credit may only be used during the four calendar quarters immediately following the end of the taxable year for which the Commerce Tax was paid. Unused credits may not be carried forward beyond the fourth calendar quarter immediately following the end of the taxable year for which the commerce tax was paid, and employers are not entitled to a refund of any unused credit.

HISTORY

ORIGINALLY ENACTED

2015 Session of State Legislature, effective July 1, 2015

ADMENDMENTS

2019

SB 497 of the 2019 Session of State Legislature removed the filing requirement for business entities with a Nevada gross revenue of \$4,000,000 or less during the tax year, effective June 3, 2019.

LOCAL GOVERNMENT SERVICES DIVISION

The Local Government Services Division (LGS) is responsible for administering and overseeing various property tax and real property transfer tax programs as well as providing oversight to the financial administration of local governments. LGS consists of five (5) sections as follows, as well as a Billings and Publications section that is not discussed.

Centrally Assessed Properties Section

Under the authority of NRS 361.320, the Centrally Assessed Properties Section is responsible for the valuation, assessment, collection and distribution of ad valorem ("according to value") taxes related to property of an interstate or inter-county nature. Approximately 298 interstate or inter-county properties owned by airlines, railroads, telecommunications, electric power, gas pipeline, private carlines and water companies are valued by the Centrally Assessed Properties Section.

In addition, the real and personal property associated with mines is valued by the Centrally Assessed Properties Section pursuant to NRS 362.100(1)(b). Approximately 180 secured and unsecured mining property valuations are then transmitted to county assessors for property tax assessment and collection.

Centrally Assessed Properties is also responsible for the administration of the Net Proceeds of Minerals Tax under the authority granted in NRS 362.100(1)(a). Every person extracting any mineral is required to file a statement showing the gross yield, royalties paid and claimed net proceeds from each geographically separate operation where a mineral is extracted. The Centrally Assessed Properties Section reviews the reported information and computes taxes due. There are approximately 103 net proceeds operators currently reporting to Taxation as well as 388 royalty reporters.

The Department of Taxation also collects and distributes the Net Proceeds of Minerals Tax and the property tax from interstate or inter-county properties to the counties.

Local Government Finance Section

The Local Government Finance Section provides oversight of the financial administration of approximately 265 Nevada local governments. Statutory authority for this function is found in NRS Chapters 350 - Municipal Obligations, and 354 - Local Financial Administration. The local government finance staff reviews and approves the budgets of all local governments within the state and monitors budgetary and financial information throughout the fiscal year. In addition to these duties, the section provides ad valorem (property) tax revenue rate regulation, provides oversight of local government debt management and evaluates financing proposals submitted by local governments.

When the Nevada Tax Commission (NTC) declares a local entity in severe financial difficulty, the Local Government Finance Section also provides management oversight and, in extreme cases, provides financial administration.

Locally Assessed Properties Section

The Locally Assessed Properties Section oversees and monitors the quality of assessments performed by county assessors. Staff appraisers conduct appraisal ratio studies to determine the ratio of the assessed value of property to the taxable value of the property in each county of the State every third year (NRS 361.333). In addition to reporting on the assessment level and uniformity within each county, the Locally Assessed Properties Section conducts performance audits and reviews assessment policies, procedures and methods used within each county to ensure proper methods and procedures are developed and maintained. The staff analyzes and publishes various studies and reports which include but is not limited to the improvement factors to be applied to non-reappraised properties, the level of exemption for personal property tax bills, as well as any special studies requested by the Nevada Tax Commission.

This section establishes, for assessment purposes, the valuation of: agricultural land (NRS 361a.140); mobile homes (NRS 361.325); and personal property (NRS 361.227). The Department provides guidance in the implementation of the property tax abatement program adopted by the Nevada State Legislature in 2005.

In addition, this section assists county assessors in valuing property upon request or upon the direction of the NTC (NRS 360.215 (8)). If the NTC finds property in a county to be assessed outside the guidelines of the ratio studies, it may call upon the section to implement a reappraisal program (NRS 361.333 (5c)). This section also provides training to Assessors through classes and webinars.

Audit Section

Pursuant to NRS 362.200, the Audit Section conducts financial audits of taxpayers reporting net proceeds of minerals. In addition, audits of the records of county recorders and county treasurers may be conducted to ensure the real property transfer tax is collected fairly and equitably with all claims for exemption in compliance with NRS 375.090. The audit consists of on-site inspections, individual interviews with the recorder and treasurer of the subject county, and review of deeds, declarations of value, and other corporate, estate planning, and title documents, to determine whether the transfer of real property was a taxable event.

In addition, under the authority of NRS 375, the Audit Section provides oversight, compliance, and audit services to the offices of county recorders. The Section monitors appeals of the real property transfer tax in local jurisdictions and reviews district attorney opinions for congruity and compliance with NRS 375 and NAC 375. In addition, the section discovers, researches, and distributes information to the county recorders with regard to applying exemptions and requirements for supporting documentation, monitors all remittances submitted pursuant to NRS 375.023 and NRS 375.070, and reconciles the remittances to county recorder reports.

The Section designs, plans, and conducts performance audits of county officials with regard to the administration of the property tax. Those audits include a variety of topics such as the methodology used to establish value for taxable property, the application of exemptions and abatements, and the collection and distribution of the property tax.

Boards and Commissions

The Appraiser Certification Board (ACB) is an appointed board established to advise the Department of Taxation on matters pertaining to certification and continuing education of all appraisers certified for tax purposes. The staff tracks and maintains a database of all County Appraisers' continuing education credits.

The Committee on Local Government Finance (CLGF) is an eleven member appointed board authorized by NRS 354 to advise the Department of Taxation on matters affecting local governments and their finances. The staff prepares and delivers reports on the financial condition of local governments, and drafts regulations on local government finance topics for adoption by CLGF.

The Mining Oversight and Accountability Commission (MOAC) The staff arranges meetings for the Commission to review compliance issues of various state agencies with regard to the mining industry and prepares reports regarding the net proceeds of minerals tax. The MOAC was created by Senate Bill 493 of the 2011 Session of the Nevada Legislature.

The Nevada Tax Commission (NTC) The staff prepares a variety of publications regarding property tax assessment which must be approved by the Commission. In addition, staff maintains case files from appeals of abatement determinations by County Assessors and prepares case files and makes recommendations for appeals of decisions of penalty and interest waivers by County Treasurers and Assessors. Staff also drafts regulations for approval of the Nevada Tax Commission clarifying statutes in NRS Chapters 360, 361, 361A, 362 and 375.

The State Board of Equalization (SBE) hears and determines all appeals from action of county boards of equalization. The SBE also hears and determines direct appeals from valuations of the Nevada Tax Commission. The staff prepares all hearing notices, case files and decision letters.

CERTIFICATION OF PROPERTY TAX APPRAISERS

All persons who are employees of or independent contractors for the State or any of its political subdivisions and who perform the duties of an appraiser for tax purposes must hold a valid appraiser certificate issued by the Department of Taxation.

The Department issues an appraiser certificate to any person who has successfully passed the appropriate certification exam. Persons holding a professional designation may be able to waive taking certain portions of the exam.

Each person who holds an appraiser certificate must complete 36 contact hours of appropriate training in each succeeding fiscal year following certification. The 36 hour training requirement is waived for persons who either have accumulated 180 contact hours or hold a professional designation. These persons must complete 36 contact hours during every three year period thereafter.

Newly employed appraisers are issued a temporary certificate which expires two years following the employee's date of hire or upon successful completion of the appraiser certification exam, whichever occurs first. The temporary certificate is not renewable.

NUMBER OF CERTIFIED APPRAISERS - JUNE 2019				
JURISDICTIONS	REAL PROPERTY	PERSONAL PROPERTY	REAL AND PERSONAL PROPERTY	TEMPORARY CERTIFICATIONS
Department of Taxation	2	3	17	2
Carson City	1	1	4	
Churchill	1	1	3	1
Clark			49	
Douglas			5	2
Elko	2	1	6	
Esmeralda	1		1	
Eureka	2		1	1
Humboldt	2	1	1	
Lander		1	3	
Lincoln			3	
Lyon	2	2	3	
Mineral		1	1	
Nye	2	2	2	
Pershing	1		1	1
Storey	1	1	2	
Washoe		2	22	3
White Pine			4	
Independent Contractors		2		
TOTAL	17	18	128	10

STATE BOARD OF EQUALIZATION
2018-19 SUMMARY OF TRANSACTIONS* - SECURED PROPERTY VALUATIONS

The State Board of Equalization hears and determines appeals from action of county boards of equalization. The State Board also hears and determines direct appeals from valuations of the Nevada Tax Commission, agricultural conversion, exemptions and other types of appeals. Local Government Services is responsible for coordinating meetings of the State Board of Equalization.

Other responsibilities of the State Board of Equalization include equalizing property valuations in the State, by reviewing the tax rolls of the various counties as equalized by the county boards of equalization. If necessary, the State Board adjusts the valuations thereon in order to equalize property tax values.

COUNTY	TOTAL	SECURED 2018-19										Changes			
		Taxpayer Petition Granted	Taxpayer Petition Denied	Assessor Petition Granted	Assessor Petition Denied	Equalization Order	Heard No Jurisdiction	Not Heard Withdrawn	Contin- uances	Decisions by State Board of Equalization	Net Increase	Net Decrease			
CC	4	-	2	-	-	-	1	1	-	-	-	-	-	-	-
CH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CL	37	1	26	6	1	-	1	1	-	-	-	1,545,429	-	7,700	
DO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WA	13	1	12	-	-	-	-	-	-	-	-	-	-	196,851	
WP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS	54	2	40	6	1	2	2	2	1	1,545,429	-	1,545,429	-	-	
<i>Centrally Assessed Unitary</i>	2	2	-	-	-	-	-	-	-	-	-	144,002	-	4,352,071	
<i>Cases continued from prior years</i>	1	-	-	-	-	-	-	-	1	-	-	-	-	-	
GRAND TOTAL	57	4	40	6	1	2	2	2	2	1,689,431	-	1,689,431	4,352,071	4,352,071	
NET IMPACT OF ALL DECISIONS											(2,662,640)				

* Note: The principal difference between Secured and Unsecured tax rolls is related to the levy of the tax. Pursuant to NRS 361.450, every tax levied is a perpetual lien against the property assessed until the tax and any penalty charges and interest which may accrue are paid. The lien attaches on July 1 each year, upon all [real] property within the county.

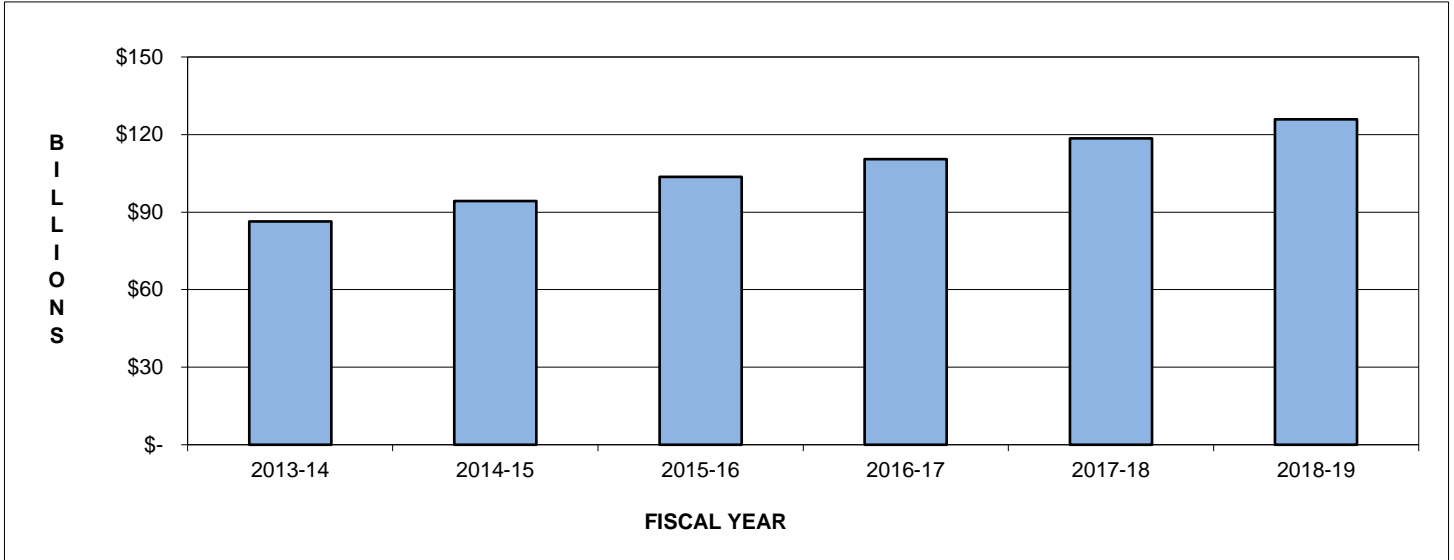
**STATE BOARD OF EQUALIZATION
2018-19 SUMMARY OF TRANSACTIONS* - UNSECURED PROPERTY VALUATIONS**

COUNTY	TOTAL	No Changes							Changes					Net Increase	Net Decrease
		Heard No Jurisdiction	Not Heard Withdrawn	Continuances	Taxpayer Petition Denied	Assessor Petition Denied	Taxpayer Petition Granted	Assessor Petition Granted	Equalization Order	Net Increase	Net Decrease				
CC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CL	11	-	2	-	5	-	-	-	-	4	-	-	-	-	2,114,437
DO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EL	3	-	3	-	-	-	-	-	-	-	-	-	-	-	-
ES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NY	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-
PE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WA	2	-	1	-	-	-	-	-	-	1	-	-	-	-	4,037
WP	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS	18	1	7	-	5	-	-	-	-	5	-	-	-	-	2,118,474
Centrally Assessed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unitary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dept - Mines	6	-	2	-	-	-	-	-	-	4	-	-	-	-	3,725,401
Net Proceeds of Mines	11	-	-	-	-	-	-	-	-	11	-	-	-	-	7,555,467
Cases continued from prior years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL	35	1	9	-	5	-	-	-	-	20	-	-	-	-	13,399,342
NET IMPACT OF ALL DECISIONS												58,453,712	45,054,370		

* Note: The principal difference between Secured and Unsecured tax rolls is related to the levy of the tax. Pursuant to NRS 361.450, every tax levied is a perpetual lien against the property assessed until the tax and any penalty charges and interest which may accrue are paid. The lien attaches on July 1 each year, upon all [real] property within the county.

ASSESSED VALUATIONS

TOTAL NET ASSESSED VALUATION STATEWIDE



FISCAL YEAR	VALUATION	% CHANGE FROM PRIOR YEAR	FISCAL YEAR	VALUATION	% CHANGE FROM PRIOR YEAR
2013-14*	\$ 86,322,839,939	0.7%	2016-17	\$ 110,541,490,277	7.9%
2014-15	94,342,292,351	9.3%	2017-18*	118,460,961,920	7.2%
2015-16*	102,484,903,369	8.6%	2018-19	125,888,252,779	6.3%

Assessed values shown are net of exemptions.

*Numbers vary from last annual report due to corrections made after reporting time frame.

RATIO STUDY

Under NRS 361.333, the Nevada Tax Commission is obligated to equalize property under its jurisdiction. Equalization is the process by which the Commission ensures "that all property subject to taxation within the county has been assessed as required by law." There are two types of information which the Commission considers to determine whether property has been assessed equitably. The first type of information comes from a ratio study, which is a statistical analysis designed to study the level and uniformity of the assessments. The second type of information comes from a performance audit which is designed to fulfill the requirements of NRS 361.333(1)(b)(2). The performance audit examines the work practices of the assessor to determine whether all property is being assessed in a correct and timely manner.

In addition, the State Board of Equalization is required to equalize property valuations in the state pursuant to NRS 361.395. The State Board also uses the information on county tax rolls and the Department's ratio study to determine if inter-county equalization is necessary (see page 63 for information regarding the amount of valuation increases or decreases as a result of equalization orders).

ASSESSED VALUATION BY PROPERTY CLASSES BEFORE EXEMPTIONS				
	2017-18 VALUATION	PERCENT OF TOTAL VALUATION	2018-19 VALUATION	PERCENT OF TOTAL VALUATION
SECURED VACANT	\$32,280,490,733	20.318%	\$34,115,653,675	20.162%
SECURED SINGLE FAMILY RES	65,048,196,406	40.943%	68,955,728,543	40.752%
SECURED MULTIFAMILY	5,038,875,068	3.172%	5,503,592,636	3.253%
SECURED COMMERCIAL	28,849,488,480	18.158%	31,394,601,840	18.554%
SECURED INDUSTRIAL	4,735,980,591	2.981%	5,193,614,407	3.069%
SECURED RURAL + SECURED COMMUNICATION, TRANSPORTATION AND UTILITIES	376,439,066	0.237%	369,953,350	0.219%
SECURED MINES	1,608,996,772	1.013%	1,662,172,346	0.982%
SECURED SPECIAL PURPOSE OR USE	1,193,182,798	0.751%	1,223,775,302	0.723%
CENTRALLY ASSESSED PUBLIC UTILITIES - SECURED	831,752,912	0.524%	995,738,486	0.588%
UNSECURED LAND/IMPROVEMENTS	5,064,616,811	3.188%	4,982,564,308	2.945%
SECURED PERS PROPERTY GEOHERMAL	1,249,533,280	0.786%	1,534,869,702	0.907%
NET PROCEEDS OF MINES	157,403,308	0.099%	169,184,418	0.100%
LOCALLY ASSESSED MINING & MILL	337,604,414	0.212%	343,572,972	0.203%
PRIVATE CAR LINES	2,942,356,548	1.852%	2,423,773,388	1.432%
CENTRAL ASSESSED PUBLIC UTILITIES - UNSECURED	8,524,388,567	5.365%	9,211,817,965	5.444%
	501,492,066	0.316%	990,521,505	0.585%
	4,377,136	0.003%	4,400,042	0.003%
TOTAL	\$ 158,876,057,056	100.000%	\$ 169,207,362,585	100.000%

+ Based upon agricultural use assessment according to NRS 361A.

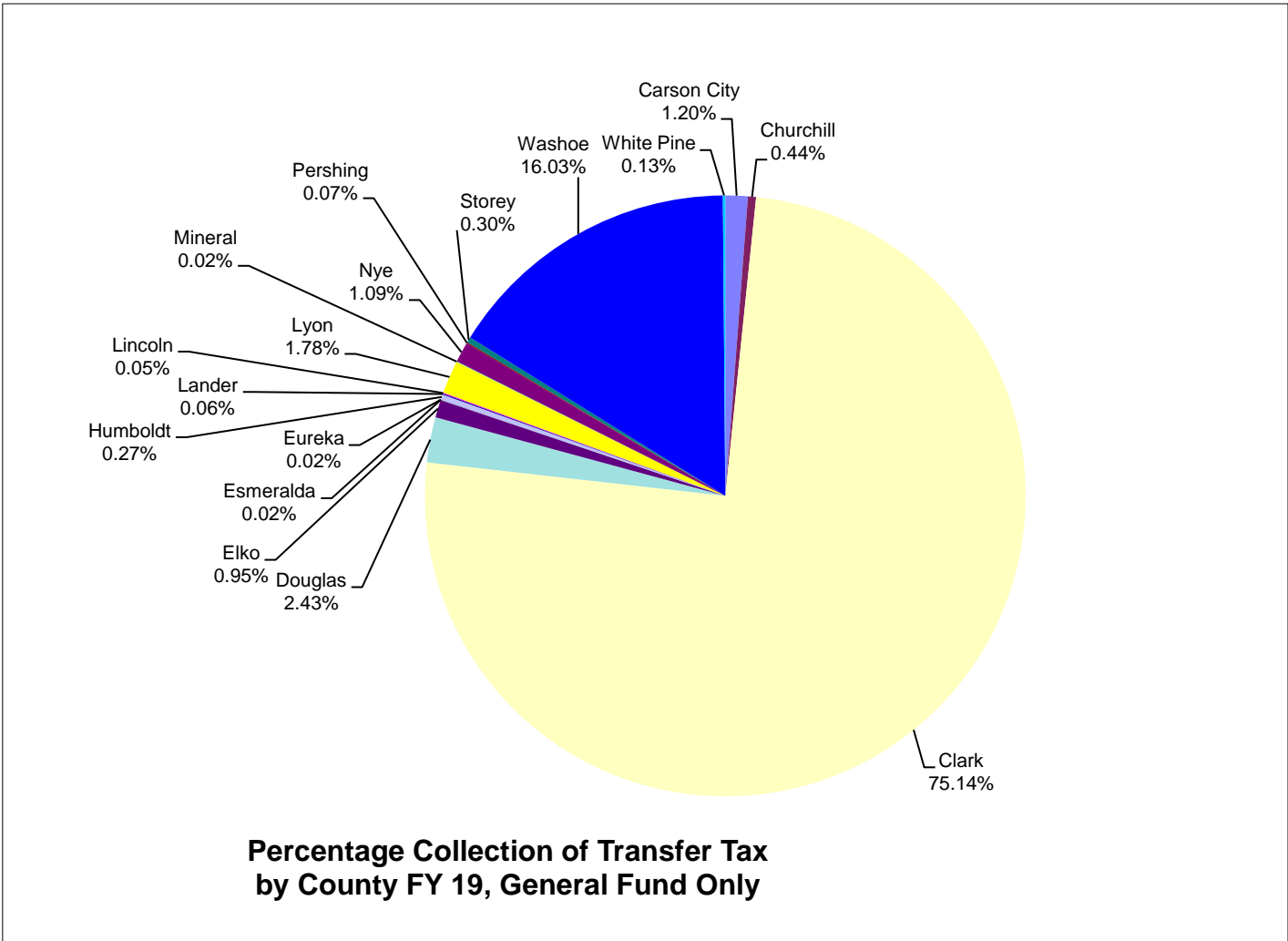
In 2017-18 adjustments were made in mining & mill and exemption uses which resulted in a changed total value from the interim Annual Report value of \$159,301,585,925.

ASSESSED VALUATION BY COUNTIES AFTER EXEMPTIONS				
COUNTY	FISCAL YEAR 2017-18	FISCAL YEAR 2018-19	CHANGE	PERCENT CHANGE
CARSON CITY	\$1,591,469,012	\$1,656,295,432	\$ 64,826,420	4.07%
CHURCHILL	785,459,542	827,792,985	42,333,443	5.39%
CLARK	83,167,261,600	89,218,387,344	6,051,125,744	7.28%
DOUGLAS	3,027,022,296	3,141,199,643	114,177,347	3.77%
ELKO	2,192,455,568	2,130,832,344	(61,623,224)	-2.81%
ESMERALDA	107,743,604	118,851,452	11,107,848	10.31%
EUREKA	1,317,637,038	1,282,228,524	(35,408,514)	-2.69%
HUMBOLDT	1,487,899,733	1,379,135,104	(108,764,629)	-7.31%
LANDER	1,988,784,608	1,660,892,007	(327,892,601)	-16.49%
LINCOLN	277,736,288	286,042,821	8,306,533	2.99%
LYON	1,699,766,846	1,851,431,854	151,665,008	8.92%
MINERAL	152,729,072	158,349,508	5,620,436	3.68%
NYE	1,934,202,942	2,135,292,577	201,089,635	10.40%
PERSHING	340,195,027	372,957,992	32,762,965	9.63%
STOREY	1,314,493,326	1,690,386,947	375,893,621	28.60%
WASHOE	16,491,904,967	17,292,338,925	800,433,958	4.85%
WHITE PINE	584,200,451	685,837,320	101,636,869	17.40%
TOTAL	\$ 118,460,961,920	\$ 125,888,252,779	\$ 7,427,290,859	6.27%

The above totals may not reflect final State Board of Equalization changes for either fiscal year.

In 2017-18 all counties (except Carson City) had adjustments in mining property and exemptions which resulted in a changed total value from the interim Annual Report value of \$119,262,888,722.

REAL PROPERTY TRANSFER TAX



LEGAL CITATION

Chapter 375.023 - 375.026 Nevada Revised Statutes.

IMPOSITION AND RATE

\$1.95 on each \$500 of value, or fraction thereof, on transfer of real property; except in Churchill and Washoe counties which impose \$2.05 and Clark county which imposes \$2.55, on each \$500 of value, or fraction thereof.

CURRENT DISTRIBUTION OF REVENUE

\$1.30 to the State General Fund, \$0.55 to Consolidated Tax, and \$0.10 to the Account for Low Income Housing. In addition to this, Churchill and Washoe counties distribute an additional \$0.10 for the Local Government Tax Act and Clark county distributes an additional \$.60 for the School District.

HISTORY

ORIGINALLY ENACTED

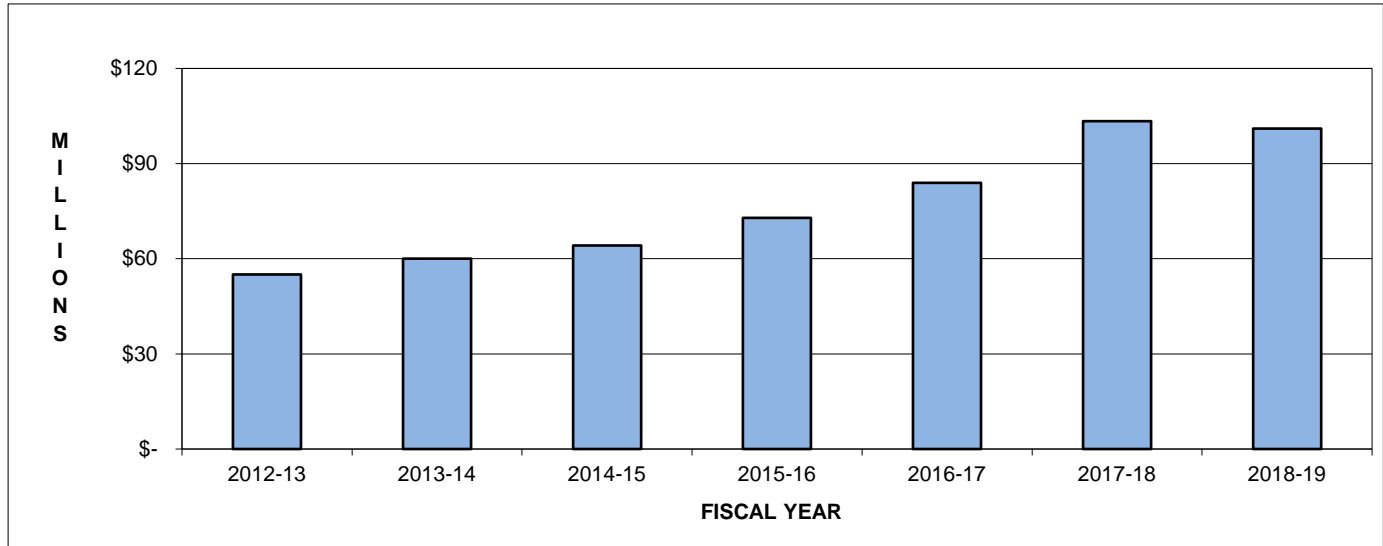
Added to NRS in 1967.

REVISED TO INCLUDE STATE GENERAL FUND

2003 Special Session of State Legislature, effective October 1, 2003.

Real Property Transfer Tax General Fund Revenue

REVENUE GENERATED BY REAL PROPERTY TRANSFER TAX



FISCAL YEAR	TOTAL COLLECTIONS	% CHANGE FROM PRIOR YEAR
2012-13	\$ 54,989,831	13.68%
2013-14	60,046,652	9.20%
2014-15	64,214,342	6.94%
2015-16	72,937,591	13.58%
2016-17	83,908,935	15.04%
2017-18	103,385,321	23.21%
2018-19	101,048,761	-2.26%

General Fund Collected for Each Quarter
FISCAL YEAR 18-19

	July - Sept 18 <u>1st Quarter</u>	Oct - Dec 18 <u>2nd Quarter</u>	Jan - Mar 19 <u>3rd Quarter</u>	April - June 19 <u>4th Quarter</u>
	General Fund	General Fund	General Fund	General Fund
Carson City	\$ 350,941.73	\$ 284,451.45	\$ 241,362.69	\$ 338,708.29
Churchill	128,310.04	106,854.48	83,728.39	122,171.03
Clark	20,232,215.40	18,691,694.65	15,558,240.57	21,448,127.60
Douglas	801,782.99	601,686.66	443,950.65	611,376.78
Elko	231,582.78	188,481.68	175,479.86	364,495.04
Esmeralda	2,365.52	370.66	916.36	13,633.20
Eureka	3,030.90	7,823.68	3,823.68	6,555.99
Humboldt	71,693.63	78,860.95	53,684.64	71,549.49
Lander	12,021.88	12,929.20	9,074.65	24,828.78
Lincoln	16,223.94	10,339.77	8,730.16	18,284.00
Lyon	409,851.47	472,395.84	338,663.62	574,030.16
Mineral	5,864.00	4,774.32	5,972.95	7,869.21
Nye	243,457.50	301,388.04	213,829.69	341,326.05
Pershing	14,854.55	16,229.06	16,576.56	18,911.18
Storey	52,477.41	52,986.93	27,075.90	168,609.83
Washoe	4,469,077.78	3,602,624.04	3,131,089.37	4,994,368.89
White Pine	28,902.17	19,202.05	41,527.65	42,441.42
TOTAL FOR QUARTER	\$ 27,074,654	\$ 24,453,093	\$ 20,353,727	\$ 29,167,287
CUMULATIVE BY QUARTER	\$ 27,074,654	\$ 51,527,747	\$ 71,881,475	\$ 101,048,761

NET PROCEEDS OF MINERALS

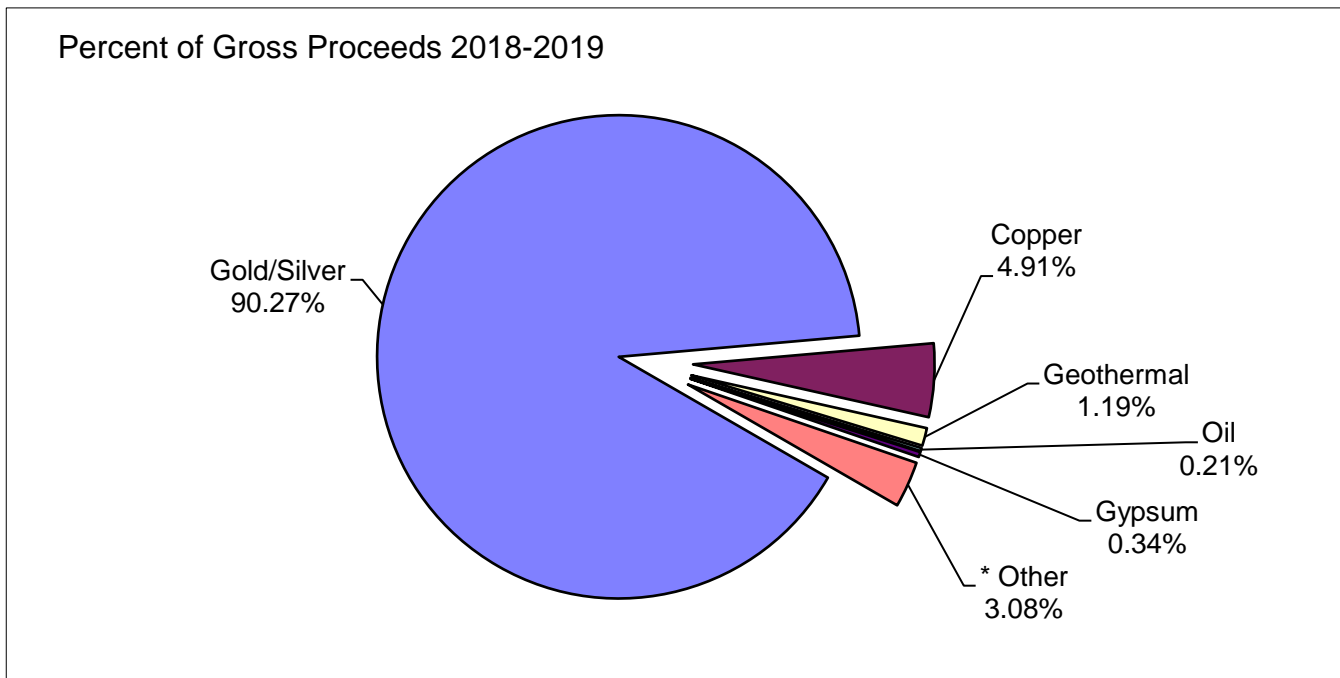
The Nevada Department of Taxation determines the tax on the net proceeds of minerals pursuant to NRS Chapter 362. Producers annually report the gross yield of each separate extractive operation as well as expenses related to the extraction, processing, transportation, and marketing of the mineral. Royalty recipients report only the amount of royalties received. The Department calculates the net proceeds by deducting allowable expenses from the gross yield.

The tax rate on the net proceeds of each operation depends on the ratio of the net proceeds to the gross proceeds as provided in NRS 362.140. The maximum tax rate is five percent, applied to net proceeds in excess of \$4,000,000 annually and to all royalties. Taxpayers are required to estimate current year taxes. The Department certifies and bills the net proceeds tax due each year on April 20th, with final payment due by May 10th.

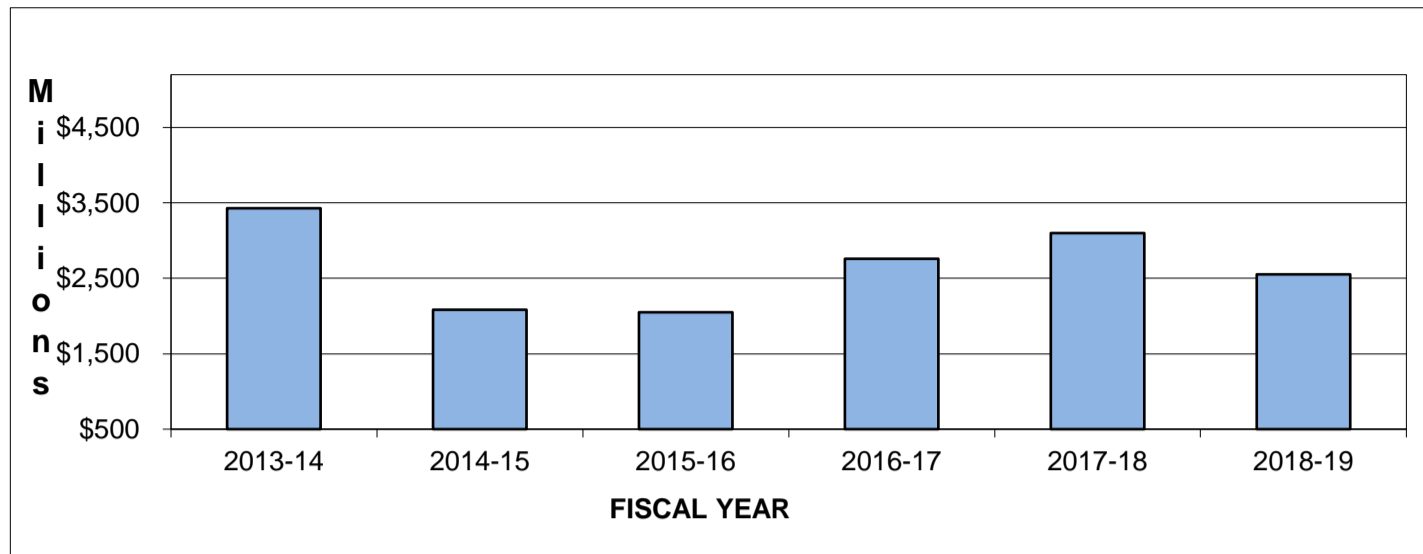
Percent of Total Gross Proceeds by Mineral Type

Mineral Type	Percent of Total Gross Proceeds 2015-16	Percent of Total Gross Proceeds 2016-17	Percent of Total Gross Proceeds 2017-18	Percent of Total Gross Proceeds 2018-19
Gold/Silver	90.30%	91.39%	91.22%	90.27%
Copper	5.00%	4.52%	4.62%	4.91%
Geothermal	0.94%	1.29%	1.08%	1.19%
Oil	0.18%	0.14%	0.15%	0.21%
Gypsum	0.53%	0.49%	0.49%	0.34%
* Other	3.05%	2.17%	2.44%	3.08%
	100.00%	100.00%	100.00%	100.00%

* Other includes: Building Stone, Clay, Copper, Dolomite, Feldspar, Gemstones, Salt, and other miscellaneous minerals.



ACTUAL NET PROCEEDS OF MINERALS ASSESSED VALUATIONS



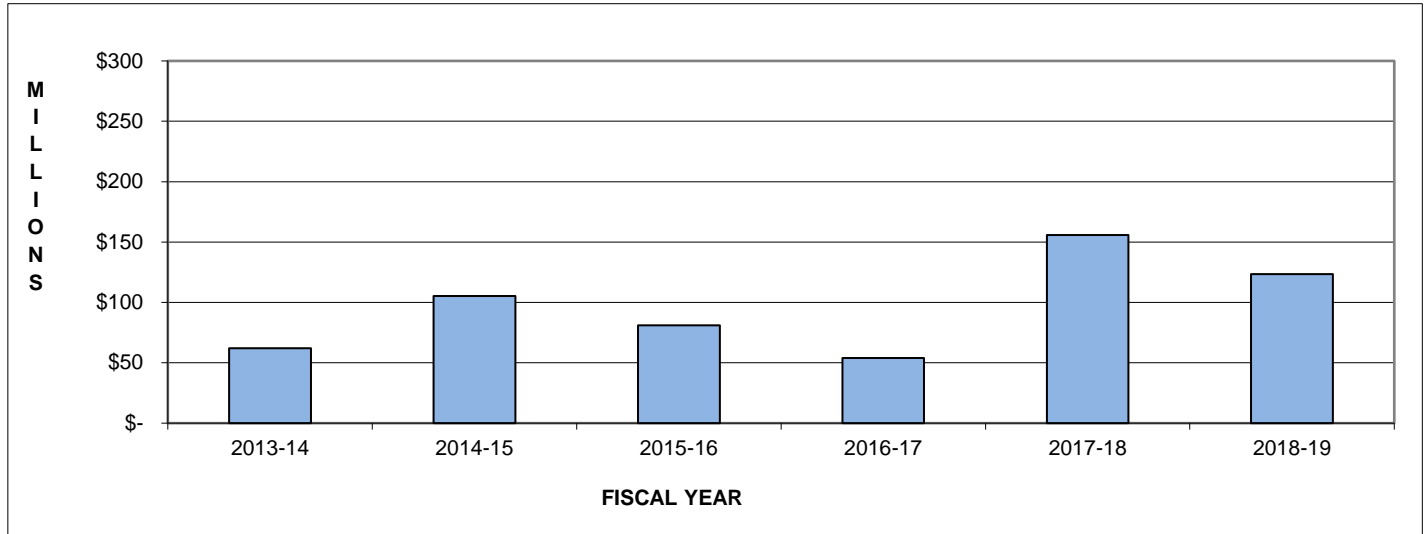
FISCAL YEAR	ACTUAL ASSESSED VALUATION*	% CHANGE FROM PRIOR YEAR	FISCAL YEAR	ACTUAL ASSESSED VALUATION*	% CHANGE FROM PRIOR YEAR
2013-14	\$ 3,431,989,291	-33.06%	2016-17	\$ 2,759,094,689	34.51%
2014-15	2,083,161,166	-39.30%	2017-18	3,102,177,308	12.43%
2015-16	2,051,175,348	-1.54%	2018-19	2,552,569,932	-17.72%

* Based on actual calendar year reports to the Department.

COUNTY	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Carson City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Churchill	18,440,054	24,794,397	16,736,897	22,856,524	24,239,893	34,666,081
Clark	6,117,336	9,022,773	11,854,088	19,194,584	11,152,239	10,243,607
Douglas	5,600	0	0	0	0	0
Elko	160,338,052	106,068,900	113,598,205	268,891,594	370,558,877	229,804,299
Esmeralda	28,129,417	13,940,206	12,165,465	19,318,090	26,361,164	45,000,680
Eureka	884,790,192	660,206,148	577,429,126	723,145,100	337,706,513	426,133,593
Humboldt	475,362,596	387,007,813	390,911,096	530,588,705	435,706,803	370,284,868
Lander	1,486,623,934	676,524,669	650,670,413	859,877,669	1,353,714,849	932,022,586
Lincoln	253,721	224,246	148,201	2,408	2,131	1,637
Lyon	4,003,748	3,332,672	4,645,134	5,038,179	3,022,115	1,774,499
Mineral	74,676,703	8,149,792	9,124,214	10,322,533	4,699,713	8,687,121
Nye	164,686,457	116,132,852	147,413,904	167,917,613	276,480,078	190,962,862
Pershing	58,693,817	44,438,192	52,509,608	33,608,359	45,038,283	38,155,406
Storey	1,417,403	7,412,265	3,871,536	985,302	927,293	786,730
Washoe	4,742,762	5,093,789	3,707,380	4,512,090	2,589,726	1,581,237
White Pine	63,707,500	20,812,452	56,390,081	92,835,940	209,977,631	262,464,725
TOTAL	\$ 3,431,989,291	\$ 2,083,161,166	\$ 2,051,175,348	\$ 2,759,094,689	\$ 3,102,177,308	\$ 2,552,569,932

Adjustments for County and State Board of Equalization pending decisions, and pending or unresolved audits, are not reflected.

NET PROCEEDS OF MINERALS TAX REVENUE COLLECTION AND DISTRIBUTION



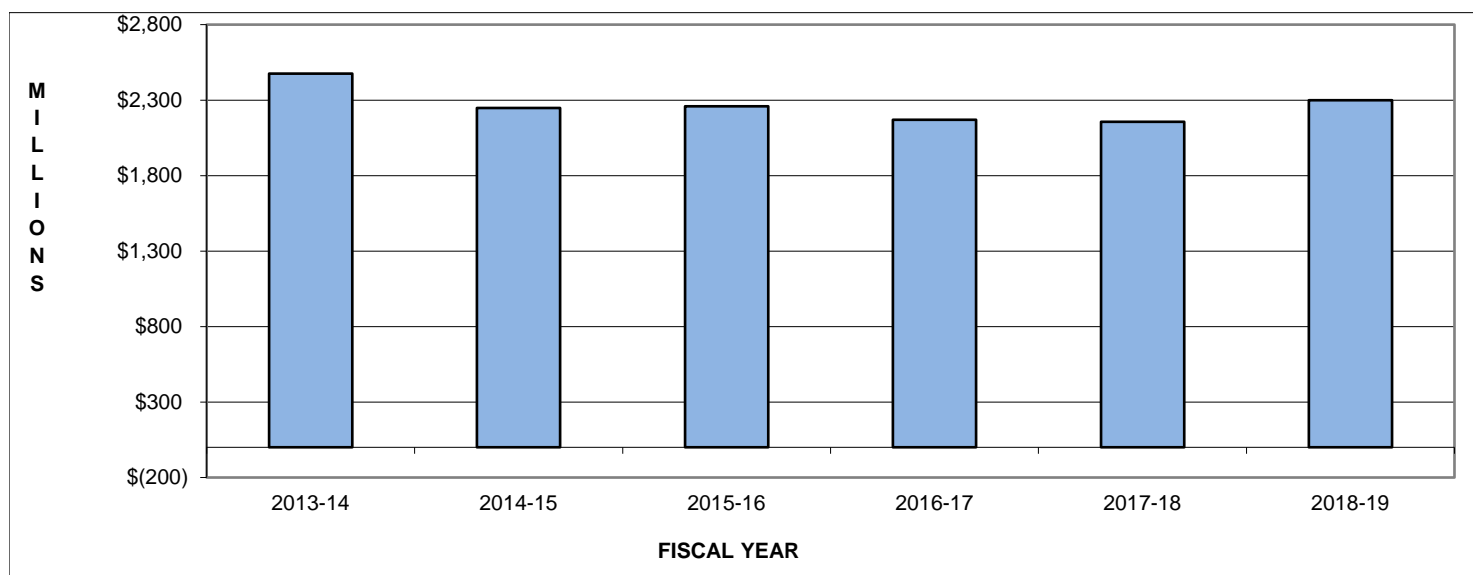
FISCAL YEAR	TAX REVENUE	% CHANGE FROM PRIOR YEAR	FISCAL YEAR	TAX REVENUE	% CHANGE FROM PRIOR YEAR
2013-14	\$ 62,120,899	-73.71%	2016-17	\$ 53,910,364	-33.37%
2014-15	105,222,752	69.38%	2017-18	155,938,531	189.26%
2015-16	80,904,679	-23.11%	2018-19	123,582,585	-20.75%

*Distribution of \$0,000 in actual Net Proceeds for Fiscal Year Projections as a result of NRS 362.170 is detailed below.

NET PROCEEDS OF MINERALS TAX DISTRIBUTION FISCAL YEAR 2018-2019

COUNTY	Prior Year Adjustments	2018-19 Adjustments	2019-20 Projections	TOTAL DISTRIBUTION
Carson City	\$ -	\$ -	\$ -	\$ -
Churchill	86,758	840,882	-	927,640
Clark	-	239,887	-	239,887
Douglas	-	-	-	-
Elko	(80,524)	5,980,409	-	5,899,885
Esmeralda	(8,010)	1,280,443	-	1,272,433
Eureka	-	7,115,151	-	7,115,151
Humboldt	68	7,441,958	-	7,442,026
Lander	(371,887)	29,319,788	-	28,947,900
Lincoln	-	29	-	29
Lyon	(5,263)	52,688	-	47,425
Mineral	22,444	286,505	-	308,949
Nye	(656)	6,413,110	-	6,412,455
Pershing	(1,985)	1,114,954	-	1,112,968
Storey	(1,950)	25,889	-	23,939
Washoe	42,004	42,688	-	84,693
White Pine	-	9,160,019	-	9,160,019
TOTAL COUNTY DISTRIBUTION	\$ (319,001)	\$ 69,314,401	\$ -	\$ 68,995,399
State Debt Service Fund	(17,645)	4,267,927	-	4,250,282
State General Fund	(100,202)	50,437,106	-	50,336,904
State General Fund (Penalties & Interest)	-	-	-	-
Postage	-	-	-	-
TOTAL	\$ (436,848)	\$ 124,019,433	\$ -	\$ 123,582,585

MINING PROPERTIES - ASSESSED VALUATIONS



FISCAL YEAR	ASSESSED VALUATION	% CHANGE FROM PRIOR YEAR	FISCAL YEAR	ASSESSED VALUATION	% CHANGE FROM PRIOR YEAR
2013-14	\$ 2,476,438,589	27.92%	2016-17	\$ 2,169,338,249	-3.98%
2014-15	2,248,729,206	-9.20%	2017-18	2,156,243,400	-0.60%
2015-16	2,259,222,128	0.47%	2018-19	2,298,923,614	6.62%

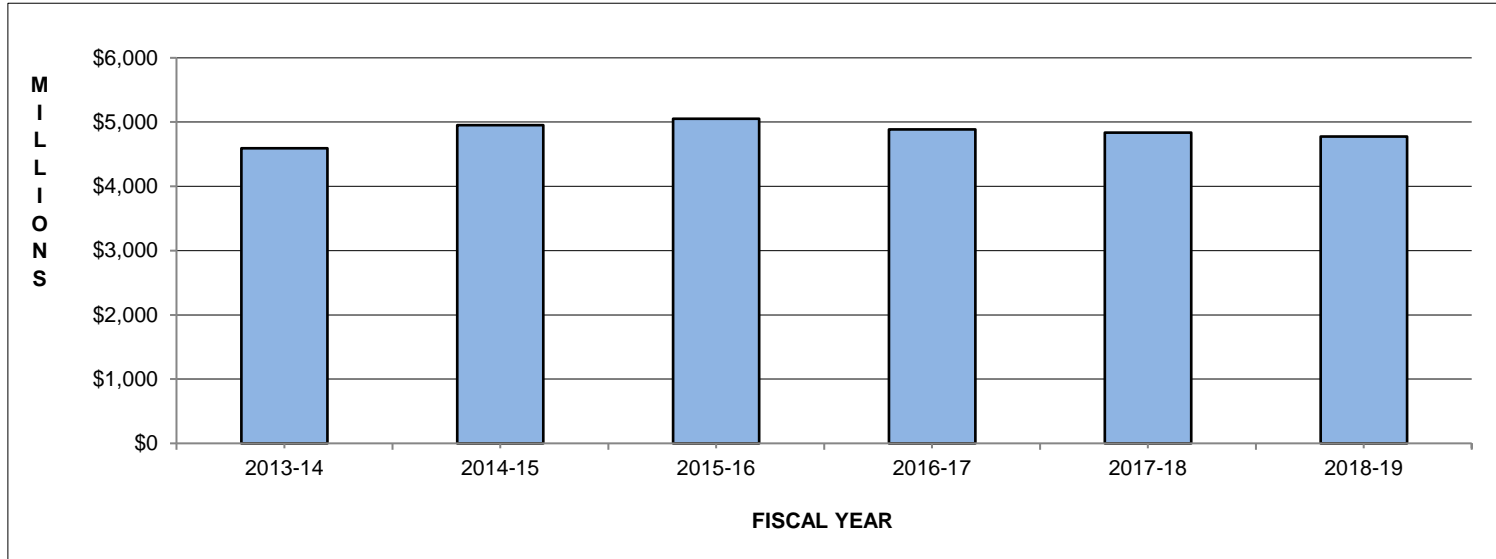
The secured, unsecured, and supplemental assessments form the values for the fiscal years above.

The Department of Taxation is required to appraise all mining improvements and personal property in accordance with NRS 362.100(1b). The appraisals shown here are transmitted to the County Assessors who then apply adjustments, abatements, tax caps or land values.

COUNTY	FISCAL YEAR 2017-18		FISCAL YEAR 2018-19	
	NUMBER OF APPRAISALS	ASSESSED VALUATION*	NUMBER OF APPRAISALS	ASSESSED VALUATION*
Carson City	0	\$ -	0	\$ -
Churchill	14	\$ 126,706,439	14	\$ 130,186,567
Clark	14	\$ 16,422,341	13	\$ 16,988,732
Douglas	0	\$ -	0	\$ -
Elko	33	\$ 198,988,158	32	\$ 196,195,796
Esmeralda	11	\$ 17,573,410	10	\$ 13,106,331
Eureka	21	\$ 637,195,763	23	\$ 610,173,617
Humboldt	22	\$ 258,041,577	24	\$ 318,571,289
Lander	20	\$ 452,239,180	22	\$ 458,476,749
Lincoln	2	\$ 236,621	2	\$ 188,420
Lyon	11	\$ 16,487,674	9	\$ 21,301,698
Mineral	4	\$ 12,716,387	7	\$ 14,583,097
Nye	32	\$ 170,070,074	28	\$ 190,059,898
Pershing	14	\$ 92,222,861	12	\$ 110,242,938
Storey	3	\$ 9,390,269	3	\$ 5,254,864
Washoe	3	\$ 41,854,268	5	\$ 64,701,573
White Pine	8	\$ 106,098,378	8	\$ 148,892,048
TOTAL	212	\$ 2,156,243,401	212	\$ 2,298,923,614

*May include adjustments for County and State Boards of Equalization through 2019.

**2018 - 2019 TAX YEAR
INTERSTATE AND INTERCOUNTY VALUATIONS
(ASSESSED VALUE)**



ASSESSMENT YEAR	VALUATION	% CHANGE FROM PRIOR YEAR	ASSESSMENT YEAR	VALUATION	% CHANGE FROM PRIOR YEAR
2013-14	\$ 4,592,189,915	19.93%	2016-17	\$ 4,887,343,868	-3.30%
2014-15	4,950,451,427	7.80%	2017-18	4,835,462,047	-1.06%
2015-16	5,054,343,597	2.10%	2018-19	4,774,119,250	-1.27%

**CENTRALLY ASSESSED UNITARY AND CONSTRUCTION WORK IN PROGRESS
TAX DISTRIBUTION
FISCAL YEAR 2018 - 2019**

COUNTY	SECURED UTILITIES & 6-Mo CWIP	PRIVATE CARLINES	UNSECURED 12-Mo CWIP and PET	TOTAL TAX
Carson City	\$ 1,092,910	\$ -	\$ 80,915	\$ 1,173,825
Churchill	2,124,268	6,501	127,925	\$ 2,258,694
Clark	53,089,029	14,547	1,441,977	\$ 54,545,554
Douglas	1,154,808	-	62,649	\$ 1,217,457
Elko	10,036,979	29,425	144,325	\$ 10,210,729
Esmeralda	893,738	-	26,603	\$ 920,341
Eureka	652,924	3,582	19,047	\$ 675,553
Humboldt	6,342,724	12,544	84,206	\$ 6,439,474
Lander	1,790,602	5,429	66,385	\$ 1,862,415
Lincoln	2,243,625	11,552	37,417	\$ 2,292,594
Lyon	2,840,165	4,789	154,183	\$ 2,999,136
Mineral	1,632,659	-	55,752	\$ 1,688,411
Nye	2,838,622	-	171,503	\$ 3,010,125
Pershing	2,277,645	10,496	86,925	\$ 2,375,066
Storey	2,962,816	1,250	152,740	\$ 3,116,806
Washoe	11,400,215	14,706	445,651	\$ 11,860,572
White Pine	736,836	-	29,867	\$ 766,703
Total County Distribution	\$ 104,110,565	\$ 114,820	\$ 3,188,070	\$ 107,413,455
State Debt Service Fund	6,262,096	7,312	185,869	6,455,277
State General Fund - P&I	17,164	-	-	17,164
Postage	-	-	-	-
NV Dept of Energy Fund	507,768	-	3,149	510,916
TOTAL	\$ 110,897,593	\$ 122,131	\$ 3,377,088	\$ 114,396,812

2018 - 2019 TAX YEAR
Secured Tax Roll Summary
Assessed Values - Centrally Assessed Properties

	Airlines		Electrics		Gas/Pipelines		Railroads		Communications		Total By County
	Unitary	6 Mo. CWIP	Unitary	6 Mo. CWIP	Unitary	6 Mo. CWIP	Unitary	6 Mo. CWIP	Unitary	6 Mo. CWIP	
Carson City	\$ 258,564	\$ 464	\$ 16,571,220	\$ 244,650	\$ 22,831,056	\$ 448,835	\$ -	\$ -	\$ 900,637	\$ 478	\$ 41,255,904
Churchill	7,268,217	80	42,968,661	4,598,132	17,027,101	231,438	20,038,624	2,561	493,673	-	92,628,487
Clark	261,023,194	517,759	1,881,278,470	24,225,918	316,912,217	3,874,904	47,171,107	6,087	20,996,814	543,260	2,556,549,730
Douglas	1,071,663	1,157	31,552,895	465,833	6,711,528	131,942	-	-	9,427,841	-	49,362,859
Elko	2,216,039	41,468	53,225,851	632,996	222,730,895	192,034	90,462,335	11,490	17,871,029	23,033	387,407,170
Esmeralda	21,108,658	16,322	13,110,772	375,217	-	-	-	-	149,318	-	34,760,287
Eureka	4,001,480	6,467	24,384,366	235,742	3,444,481	28,934	17,458,468	2,213	446,774	-	50,008,925
Humboldt	4,420,916	77,973	63,603,397	501,971	182,160,336	219,053	49,163,629	6,240	2,828,295	16,419	302,998,228
Lander	5,661,629	66,640	46,077,098	443,677	2,012,784	39,569	14,090,740	1,788	435,822	-	68,829,745
Lincoln	7,715,112	134,406	58,011,303	213,070	22,222,119	18,818	34,292,949	4,425	3,289,447	24,924	125,926,573
Lyon	5,863,030	12,964	58,184,707	1,179,482	20,141,304	346,908	13,408,060	1,724	2,038,982	-	101,177,161
Mineral	10,597,188	29,415	58,425,430	304,241	775,653	15,249	-	-	18,013	-	70,165,189
Nye	47,361,830	212,106	76,996,211	2,512,369	787,290	15,477	-	-	1,042,730	526	128,928,539
Pershing	3,040,496	47,494	40,577,969	464,923	14,133,983	277,860	29,619,967	3,759	1,116,470	-	89,282,921
Storey	2,016,524	2,221	78,884,329	1,164,613	5,248,336	24,592	3,158,616	401	16,674	-	90,516,306
Washoe	36,819,399	14,289	149,257,339	2,197,479	150,489,922	1,153,386	41,621,503	5,313	9,031,193	6,943	390,596,766
White Pine	6,294,065	38,575	59,134,984	185,090	-	-	-	-	12,286	218	65,665,218
Total	\$ 426,738,004	\$ 1,219,800	\$ 2,752,245,004	\$ 39,945,400	\$ 987,629,004	\$ 7,019,000	\$ 360,485,998	\$ 46,000	\$ 70,115,998	\$ 615,800	\$ 4,646,060,008

**2018 - 2019 TAX YEAR
UNSECURED TAX ROLL SUMMARY
ASSESSED VALUES CENTRALLY ASSESSED PROPERTIES**

	Unsecured Airlines	Private Carlines	Property Escaping Taxation	Twelve Month CWIP*					Total 12 Mo CWIP
				Airlines	Electrics	Gas/Pipeline	Railroad	Communication	
Carson City	\$ 153,857	\$ -	\$ -	\$ 659	\$ 961,198	\$ 1,249,252	\$ -	\$ 12,352	\$ 2,223,461
Churchill	17,498	244,162	-	124	4,145,354	644,166	11,708	32,139	4,833,491
Clark	16,548,569	568,352	-	1,016,719	31,419,307	12,241,752	27,829	729,287	45,434,894
Douglas	-	-	-	1,652	1,830,197	367,236	-	-	2,199,085
Elko	2,244,113	1,110,024	-	58,845	2,270,478	534,492	52,529	161,846	3,078,190
Esmeralda	7,143	-	-	23,549	902,904	-	-	-	926,452
Eureka	37,722	214,717	-	9,218	945,663	80,531	10,117	22,917	1,068,447
Humboldt	42,689	603,766	-	110,611	3,010,519	609,694	28,527	128,920	3,888,272
Lander	98,565	173,143	-	94,541	1,750,414	110,134	8,172	23,788	1,987,049
Lincoln	16,204	413,187	-	191,014	247,448	634,077	20,231	249,648	1,342,418
Lyon	2,278	162,277	-	18,422	3,903,028	965,557	7,880	5,914	4,900,800
Mineral	2,926	-	-	41,827	1,640,798	42,442	-	-	1,725,067
Nye	3,447,701	-	-	301,700	4,818,392	43,078	-	4,848	5,168,018
Pershing	9,398	363,841	-	67,374	2,008,031	773,372	17,183	66,874	2,932,835
Storey	-	38,790	-	3,153	4,575,613	60,590	1,833	365	4,641,554
Washoe	1,157,678	507,783	-	42,257	9,602,070	2,689,027	24,291	262,992	12,620,637
White Pine	36,660	-	-	54,734	810,385	-	-	411	865,529
Total	\$ 23,823,000	\$ 4,400,042	\$ -	\$ 2,036,400	\$ 74,841,800	\$ 21,045,400	\$ 210,300	\$ 1,702,300	\$ 99,836,200

*CWIP = Construction Work in Progress

Pursuant to NRS 361.321, construction work-in-progress (CWIP) must be included on the central assessment roll.

**2018 - 2019 TAX YEAR
CENTRALLY ASSESSED UTILITIES TAX ROLL SUMMARY**

	Secured Unitary Assessments		Secured 6 Mo. CWIP * Assessments		Unsecured Airline Assessments		Unsecured Carline Assessments		Unsecured PET ** Assessments		Unsecured 12 Mo. CWIP* Assessments		Combined Number of Assessments		Secured Total Value Assessments		Unsecured Total Value Assessments		Combined Total Value Assessments	
Carson City	16	4	3	0	0	0	0	0	0	0	0	0	4	27	\$ 41,255,904	\$ 2,377,318	\$ 43,633,222			
Churchill	25	7	2	0	0	0	235	0	0	0	0	0	9	278	\$ 92,628,487	\$ 5,095,152	\$ 97,723,639			
Clark	51	16	9	0	0	0	221	0	0	0	0	21	318	\$ 2,556,549,730	\$ 62,551,815	\$ 2,619,101,545				
Douglas	13	3	0	0	0	0	0	0	0	0	0	4	20	\$ 49,362,859	\$ 2,199,085	\$ 51,561,944				
Elko	28	12	2	0	0	0	235	0	0	0	0	14	291	\$ 387,407,170	\$ 6,432,327	\$ 393,839,497				
Esmeralda	9	3	1	0	0	0	0	0	0	0	0	4	17	\$ 34,760,287	\$ 933,595	\$ 35,693,882				
Eureka	19	7	2	0	0	0	235	0	0	0	0	9	272	\$ 50,008,925	\$ 1,320,886	\$ 51,329,811				
Humboldt	20	8	3	0	0	0	235	0	0	0	0	9	275	\$ 302,998,228	\$ 4,534,727	\$ 307,532,955				
Lander	21	6	2	0	0	0	235	0	0	0	0	9	273	\$ 68,829,745	\$ 2,258,757	\$ 71,088,502				
Lincoln	21	7	2	0	0	0	221	0	0	0	0	11	262	\$ 125,926,573	\$ 1,771,808	\$ 127,698,381				
Lyon	27	7	1	0	0	0	235	0	0	0	0	9	279	\$ 101,177,161	\$ 5,065,356	\$ 106,242,517				
Mineral	17	5	2	0	0	0	0	0	0	0	0	8	32	\$ 70,165,189	\$ 1,727,992	\$ 71,893,181				
Nye	21	8	5	0	0	0	0	0	0	0	0	11	45	\$ 128,928,539	\$ 8,615,719	\$ 137,544,258				
Pershing	20	6	2	0	0	0	235	0	0	0	0	8	271	\$ 89,282,921	\$ 3,306,073	\$ 92,588,994				
Storey	20	5	0	0	0	0	235	0	0	0	0	8	268	\$ 90,516,306	\$ 4,680,344	\$ 95,196,650				
Washoe	42	10	6	0	0	0	235	0	0	0	0	14	307	\$ 390,596,766	\$ 14,286,097	\$ 404,882,863				
White Pine	14	5	2	0	0	0	0	0	0	0	0	6	27	\$ 65,665,218	\$ 902,189	\$ 66,567,407				
Total	384	119	44	0	0	0	2,557	0	0	0	158	3,262	3,262	4,646,060,008	128,059,242	4,774,119,250				

* Construction Work in Progress

** Property Escaping Taxation

LOCAL GOVERNMENT FINANCE SECTION

The purpose of the Local Government Finance section is to oversee the financial administration of Nevada's counties, cities, schools and special districts. For the Fiscal Year ended June 30, 2018, this consisted of overseeing the financial activities of 17 counties, 18 incorporated cities, 48 unincorporated towns, 17 school districts, 158 special districts including 3 multi-county districts.

The major areas of responsibility of the section are contained within the provisions of the Local Government Budget & Finance Act (NRS 354.470 to 354.626, inclusive). The areas include overseeing the revenue limitations, indebtedness, budgets and audits of local governments. The section's functional responsibilities within each area include the following:

REVENUE LIMITATIONS

Taxes

Establish and monitor the maximum allowed revenue a local government may receive from property taxes.

Compile, calculate and prepare proforma projections of revenue a local government may receive from property taxes.

Calculate and prepare property tax rates to be certified by the Nevada Tax Commission.

Prepare and publish the Property Tax Rates Publication for Nevada Local Governments.

Fees for Licenses and Permits

Prescribe guidelines for calculating fee increases for business licenses and building permits.

Monitor for compliance the adoption or increase of fees for business licenses and building permits.

INDEBTEDNESS

Medium Term Obligations

Review and approve or disapprove medium term financing requests including lease/purchase obligations. The approval or disapproval is based upon the probable ability of the local government to repay the debt.

Annual Indebtedness Report

Analyze, for reasonableness, the annual indebtedness information submitted by the local governments.

Compile, prepare and publish the Annual Local Government Indebtedness Report.

BUDGETS

Examine, review, and approve local government budgets based on compliance or noncompliance with statutes and regulations. The examination procedures include but are not limited to the following:

1. Review in detail the form, classification and content of the local governments' estimated resources and expenditures/expenses;
2. Review and verify reported actual prior year resources and expenditures/expenses with the amounts contained in the local governments' audited financial statements.

The examination and approval process applies to tentative, final, amended and augmented budgets.

Prepare and provide local governments with a written certificate of compliance or a written notice of lack of compliance regarding their submitted budget documents.

Local Government Finance Section (con't)

AUDITS

Review annual independent audits of local governments to determine whether the audits comply with regulations adopted pursuant to NRS 354.594.

Refer to the State Board of Accountancy audits which do not adhere to regulations adopted pursuant to NRS 354.594.

Identify all statute and regulation violations reported within each audit.

Evaluate and monitor each local government's plan to correct the identified statute and regulation violations.

In addition, the Local Government Finance Division determines and advises local government officers of regulations, procedures and report forms for compliance with the Local Government Budget and Finance Act. The Division makes such determinations after hearing the advice and recommendations of the Committee on Local Government Finance.

LOCAL GOVERNMENT

BUDGETED (ESTIMATED) EXPENDITURES-EXPENSES*

	FISCAL YEAR 2018-2019					
	COUNTY	SCHOOL	CITIES	TOWNS	DISTRICTS	TOTAL
Carson City	\$ 156,794,746	\$ 113,080,412	\$ -	\$ -	\$ 5,366,854	\$ 275,242,012
Churchill	52,503,311	45,040,198	32,588,386	-	1,199,000	131,330,895
Clark	6,858,367,249	4,239,976,031	2,669,924,837	9,168,912	3,452,368,600	17,229,805,629
Douglas	101,417,913	84,472,222	-	8,341,672	73,969,945	268,201,752
Elko	79,605,742	173,936,480	88,727,731	4,827,742	13,372,141	360,469,836
Esmeralda	9,365,296	3,518,947	-	851,904	-	13,736,147
Eureka	22,646,480	14,443,118	-	1,887,300	669,500	39,646,398
Humboldt	40,792,492	49,371,343	12,889,408	-	56,695,668	159,748,911
Lander	67,298,036	17,717,308	-	3,186,475	16,673,786	104,875,605
Lincoln	18,656,600	15,473,469	3,113,054	1,419,564	12,416,684	51,079,371
Lyon	91,618,211	132,880,819	32,591,625	-	20,121,285	277,211,940
Mineral	10,663,834	9,263,052	-	2,333,318	14,772,019	37,032,223
Nye	84,051,362	86,823,988	-	33,677,388	7,583,212	212,135,950
Pershing	18,150,121	12,547,096	2,293,379	81,293	12,766,912	45,838,801
Storey	24,895,839	9,096,114	-	-	10,768,453	44,760,406
Washoe	609,916,059	1,055,433,349	569,227,893	-	595,131,360	2,829,708,661
White Pine	56,258,785	7,800,310	6,904,724	248,835	34,920,046	106,132,700
Multicounty Districts					5,216,131	5,216,131
TOTALS	\$ 8,303,002,076	\$ 6,070,874,256	\$ 3,418,261,037	\$ 66,024,403	\$ 4,334,011,596	\$ 22,192,173,368

* Source: Final budgets filed June 1, 2018

ADDITIONAL INFORMATION

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