

I understand what will happen if I fail to meet the terms of my offer (e.g., default).

I agree to waive time limits provided by law.

I understand the Department may file a Notice of Tax Lien on my property.

I authorize the Department to contact relevant third parties in order to process my offer.

I am submitting an offer as an individual for a joint liability.

- f) If I fail to meet any of the terms of this offer, the Department of Taxation may levy or sue me to collect any amount ranging from the unpaid balance of the offer to the original amount of the tax debt without further notice of any kind. The Department of Taxation will continue to add interest, pursuant to NRS 360.419, on the amount the Department is due after default. The Department will add interest from the date I default until I completely satisfy the amount owed.
- g) A written statement must be provided signed by the person consenting to suspend any and all statutory periods of limitation relevant to the collection of the liability of the taxpayer or the seizure, attachment, garnishment or execution upon property or assets of the taxpayer to satisfy the liability of the taxpayer during the period in which the Commission considers whether to accept or reject the Offer of Compromise.
- h) The Department may file a Notice of Tax Lien during the offer investigation. Generally, the Department files a Notice of Tax Lien to protect the Government's interest on offers that will be paid over time. This tax lien will be released when the payment terms of the accepted offer have been satisfied.
- i) By authorizing the Department to contact third parties including credit bureaus, I understand that I will not be notified of which third parties the Department contacts as part of the offer application process.
- j) I understand if the liability sought to be compromised is the joint and individual liability of me and my co-obligor(s) and I am submitting this offer to compromise my individual liability only, then if this offer is accepted, it does not release or discharge my co-obligor(s) from liability. The Department of Taxation still reserves all rights of collection against a co-obligator(s).

SECTION 7 OFFER IN COMPROMISE WAIVER OF LIMITATION

The taxpayer shown above has requested an offer to compromise a liability pursuant to NRS 360.263, NAC 360.437, and NAC 360.438. Taxpayer hereby agrees to suspend any and all statutory periods of limitation relevant to the collection of the liability of the taxpayer or the seizure, attachment, garnishment or execution upon property or assets of the taxpayer to satisfy the liability of the taxpayer during the period in which the Nevada Tax Commission considers whether to accept or reject the Offer of Compromise.

SECTION 8 SIGNATURES

Under penalties of perjury, I declare that I have examined this offer, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.

Signature of Taxpayer	Date (mm/dd/yyyy)
X	
Signature of Taxpayer	Date (mm/dd/yyyy)
X	

SECTION 9 THIRD PARTY DESIGNEE

Do you want to allow another person to discuss this offer with the Department of Taxation?
<input type="checkbox"/> Yes <input type="checkbox"/> No
If yes , provide designee's name:
Telephone Number:

SECTION 10 DEPARTMENT OF TAXATION USE ONLY

I accept the waiver of the statutory period of limitations on assessment for the Department of Taxation:	
Print Name:	
Signature of Authorized Department Employee:	Official Title:
X	
Date (mm/dd/yyyy):	

To email, save this form to your computer and email the attachment to: nevadaolt@tax.state.nv.us with the subject of 'Offer In Compromise'.