

Nevada Department of Taxation  
Division of Local Government Services

## PRELIMINARY NRS 361.4722 TAX CAP FACTORS FISCAL 2021-22

COUNTY	MOVING AVERAGE GROWTH RATE	Tax cap may be no higher than:		RESIDENTIAL CAP	GENERAL CAP	RESIDENTIAL CAP FACTOR	GENERAL CAP FACTOR
		2 X 1.2% CPI CHANGE	3.00%				
CARSON CITY	3.7%	2.4%	3.0%	3.7%	1.030	1.037	
CHURCHILL	3.5%	2.4%	3.0%	3.5%	1.030	1.035	
CLARK	7.7%	2.4%	3.0%	7.7%	1.030	1.077	
DOUGLAS	3.4%	2.4%	3.0%	3.4%	1.030	1.034	
ELKO	4.5%	2.4%	3.0%	4.5%	1.030	1.045	
ESMERALDA	1.9%	2.4%	2.4%	2.4%	1.024	1.024	
EUREKA	-3.2%	2.4%	2.4%	2.4%	1.024	1.024	
HUMBOLDT	3.1%	2.4%	3.0%	3.1%	1.030	1.031	
LANDER	-3.3%	2.4%	2.4%	2.4%	1.024	1.024	
LINCOLN	4.6%	2.4%	3.0%	4.6%	1.030	1.046	
LYON	8.4%	2.4%	3.0%	8.0%	1.030	1.080	
MINERAL	6.2%	2.4%	3.0%	6.2%	1.030	1.062	
NYE	4.0%	2.4%	3.0%	4.0%	1.030	1.040	
PERSHING	-0.6%	2.4%	2.4%	2.4%	1.024	1.024	
STOREY	20.7%	2.4%	3.0%	8.0%	1.030	1.080	
WASHOE	6.2%	2.4%	3.0%	6.2%	1.030	1.062	
WHITE PINE	2.8%	2.4%	2.8%	2.8%	1.028	1.028	
STATEWIDE	6.5%	2.4%	3.0%	6.5%	1.030	1.065	

Note (1) : The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%. See NRS 361.4722(1)(b).

Note (2): The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3%, then the Residential Tax Cap must equal the General Tax Cap. See NRS 361.4723(2)(b).

Note (3): The Consumer Price Index (CPI) used is All Urban Consumers, Series ID CUUR0000SA0, Not Seasonally Adjusted, U.S. City Average All Items, Annual Average. Source: Bureau of Labor Statistics. This year, the CPI annual average for 2020 is 1.2%. Twice the CPI is therefore 2.4%

Note (4): The Moving Average Growth Rate is based on data from the Statistical Analysis of the Roll from 2012-13 through 2019-20 published by the Department of Taxation; the October 2020 Segregation Report for the 2020-21 Secured and Unsecured Rolls; and the January 2021 Preliminary Projected Segregation Report for 2021-22 Secured and Unsecured Rolls reported by County Assessors.

NEVADA DEPARTMENT OF TAXATION  
 NRS 361.4722 TAX CAP FACTORS  
 ANNUAL CPI GROWTH

YEAR	ANNUAL CPI	PRICE RELATIVE	CHANGE
2008	215.303		
2009	214.537	0.996	-0.4%
2010	218.056	1.016	1.6%
2011	224.939	1.032	3.2%
2012	229.594	1.021	2.1%
2013	232.957	1.015	1.5%
2014	236.736	1.016	1.6%
2015	237.017	1.001	0.1%
2016	240.007	1.013	1.3%
2017	245.120	1.021	2.1%
2018	251.107	1.024	2.4%
2019	255.658	1.018	1.8%
2020	258.811	1.012	1.2%

Updated CPI 1/13/2021 for Preliminary

[CPI SOURCE](#) **ALL URBAN CONSUMERS**

**Series Id:** CUUR0000SA0

Not Seasonally Adjusted

**Area:** US city average

**Item:** All items

**Base Period:** 1982-84=100

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>CARSON CITY</b>	<b>4.1%</b>		<b>3.6%</b>	<b>5.9%</b>		<b>5.0%</b>	<b>4.2%</b>		<b>3.7%</b>
2021-22	1,799,113,569	0.977	-2.3%	106,888,663	1.120	12.0%	1,906,002,232	0.984	-1.6%
2020-21	1,840,789,395	1.098	9.8%	95,469,196	1.074	7.4%	1,936,258,591	1.097	9.7%
2019-20	1,675,871,083	1.068	6.8%	88,900,763	1.021	2.1%	1,764,771,846	1.065	6.5%
2018-19	1,569,221,307	1.041	4.1%	87,074,125	1.029	2.9%	1,656,295,432	1.041	4.1%
2017-18	1,506,861,799	1.051	5.1%	84,607,213	1.047	4.7%	1,591,469,012	1.050	5.0%
2016-17	1,434,421,183	1.061	6.1%	80,833,359	1.080	8.0%	1,515,254,542	1.062	6.2%
2015-16	1,351,486,422	1.066	6.6%	74,853,594	1.104	10.4%	1,426,340,016	1.068	6.8%
2014-15	1,267,689,397	1.000	0.0%	67,821,046	1.040	4.0%	1,335,510,443	1.002	0.2%
2013-14	1,267,849,036	0.965	-3.5%	65,187,870	0.935	-6.5%	1,333,036,906	0.963	-3.7%
2012-13	1,314,060,720			69,721,139			1,383,781,859		
<b>CHURCHILL</b>	<b>4.3%</b>		<b>3.9%</b>	<b>3.2%</b>		<b>3.3%</b>	<b>4.0%</b>		<b>3.5%</b>
2021-22	682,923,020	1.011	1.1%	236,768,048	1.034	3.4%	919,691,068	1.017	1.7%
2020-21	675,651,721	1.044	4.4%	229,041,896	1.135	13.5%	904,693,617	1.066	6.6%
2019-20	646,974,132	1.047	4.7%	201,793,851	0.962	-3.8%	848,767,983	1.025	2.5%
2018-19	618,048,935	1.030	3.0%	209,744,050	1.132	13.2%	827,792,985	1.054	5.4%
2017-18	600,115,497	1.011	1.1%	185,344,045	1.027	2.7%	785,459,542	1.015	1.5%
2016-17	593,808,316	0.972	-2.8%	180,420,343	1.056	5.6%	774,228,659	0.990	-1.0%
2015-16	610,882,105	1.181	18.1%	170,879,793	0.813	-18.7%	781,761,898	1.074	7.4%
2014-15	517,441,076	1.072	7.2%	210,240,373	1.102	10.2%	727,681,449	1.081	8.1%
2013-14	482,565,483	0.981	-1.9%	190,749,839	1.036	3.6%	673,315,322	0.996	-0.4%
2012-13	491,814,531			184,180,971			675,995,501		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>CLARK</b>	<b>10.7%</b>		<b>7.9%</b>	<b>6.1%</b>		<b>5.1%</b>	<b>10.4%</b>		<b>7.7%</b>
2021-22	101,493,648,473	1.036	3.6%	6,812,435,491	0.948	-5.2%	108,306,083,964	1.030	3.0%
2020-21	97,993,077,155	1.080	8.0%	7,182,592,448	0.957	-4.3%	105,175,669,603	1.071	7.1%
2019-20	90,708,745,219	1.100	10.0%	7,502,297,397	1.112	11.2%	98,211,042,616	1.101	10.1%
2018-19	82,472,767,822	1.074	7.4%	6,745,619,522	1.055	5.5%	89,218,387,344	1.073	7.3%
2017-18	76,771,114,845	1.068	6.8%	6,396,146,755	1.070	7.0%	83,167,261,600	1.068	6.8%
2016-17	71,907,267,179	1.070	7.0%	5,977,534,899	1.120	12.0%	77,884,802,078	1.074	7.4%
2015-16	67,176,512,888	1.120	12.0%	5,337,501,218	1.015	1.5%	72,514,014,106	1.111	11.1%
2014-15	59,983,541,614	1.147	14.7%	5,258,657,852	1.057	5.7%	65,242,199,466	1.139	13.9%
2013-14	52,301,429,431	1.013	1.3%	4,975,959,754	1.128	12.8%	57,277,389,185	1.022	2.2%
2012-13	51,626,055,801			4,410,219,412			56,036,275,214		
<b>DOUGLAS</b>	<b>3.8%</b>		<b>3.4%</b>	<b>6.3%</b>		<b>5.9%</b>	<b>3.8%</b>		<b>3.4%</b>
2021-22	3,620,783,412	1.023	2.3%	108,011,867	1.022	2.2%	3,728,795,279	1.023	2.3%
2020-21	3,540,604,359	1.067	6.7%	105,651,626	1.118	11.8%	3,646,255,985	1.068	6.8%
2019-20	3,319,498,592	1.086	8.6%	94,518,293	1.122	12.2%	3,414,016,885	1.087	8.7%
2018-19	3,056,976,694	1.037	3.7%	84,222,949	1.070	7.0%	3,141,199,643	1.038	3.8%
2017-18	2,948,292,526	1.025	2.5%	78,729,770	1.277	27.7%	3,027,022,296	1.030	3.0%
2016-17	2,876,939,794	1.067	6.7%	61,636,321	1.084	8.4%	2,938,576,115	1.068	6.8%
2015-16	2,695,193,185	1.021	2.1%	56,874,430	0.778	-22.2%	2,752,067,615	1.014	1.4%
2014-15	2,640,533,280	1.032	3.2%	73,146,913	1.023	2.3%	2,713,680,193	1.032	3.2%
2013-14	2,558,776,607	0.947	-5.3%	71,496,782	1.040	4.0%	2,630,273,389	0.950	-5.0%
2012-13	2,700,853,124			68,756,494			2,769,609,619		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>ELKO</b>	<b>7.9%</b>		<b>6.6%</b>	<b>-1.1%</b>		<b>7.7%</b>	<b>4.9%</b>		<b>4.5%</b>
2021-22	1,814,933,373	1.016	1.6%	477,137,190	1.003	0.3%	2,292,070,564	1.013	1.3%
2020-21	1,786,908,138	1.047	4.7%	475,629,178	1.248	24.8%	2,262,537,316	1.084	8.4%
2019-20	1,706,438,434	1.001	0.1%	381,146,246	0.895	-10.5%	2,087,584,680	0.980	-2.0%
2018-19	1,705,073,775	1.034	3.4%	425,758,569	0.784	-21.6%	2,130,832,344	0.972	-2.8%
2017-18	1,649,631,094	0.998	-0.2%	542,824,474	2.558	155.8%	2,192,455,568	1.176	17.6%
2016-17	1,652,457,290	1.058	5.8%	212,168,067	0.777	-22.3%	1,864,625,357	1.016	1.6%
2015-16	1,561,668,541	1.054	5.4%	272,947,972	0.670	-33.0%	1,834,616,513	0.971	-2.9%
2014-15	1,481,559,769	1.033	3.3%	407,389,017	0.844	-15.6%	1,888,948,786	0.985	-1.5%
2013-14	1,434,323,643	1.354	35.4%	482,754,692	0.915	-8.5%	1,917,078,334	1.208	20.8%
2012-13	1,059,153,527			527,795,172			1,586,948,699		
<b>ESMERALDA</b>	<b>3.0%</b>		<b>2.9%</b>	<b>-1.8%</b>		<b>2.5%</b>	<b>1.2%</b>		<b>1.9%</b>
2021-22	65,060,232	1.012	1.2%	26,093,102	1.078	7.8%	91,153,334	1.030	3.0%
2020-21	64,320,336	0.976	-2.4%	24,201,983	0.927	-7.3%	88,522,319	0.962	-3.8%
2019-20	65,895,558	1.009	0.9%	26,098,659	0.487	-51.3%	91,994,217	0.774	-22.6%
2018-19	65,298,306	0.976	-2.4%	53,553,146	1.311	31.1%	118,851,452	1.103	10.3%
2017-18	66,894,266	0.970	-3.0%	40,849,338	1.206	20.6%	107,743,604	1.048	4.8%
2016-17	68,958,268	1.193	19.3%	33,872,141	1.270	27.0%	102,830,409	1.217	21.7%
2015-16	57,818,966	1.061	6.1%	26,667,141	0.854	-14.6%	84,486,107	0.986	-1.4%
2014-15	54,517,641	1.037	3.7%	31,208,947	0.739	-26.1%	85,726,588	0.904	-9.6%
2013-14	52,561,934	1.026	2.6%	42,229,425	1.356	35.6%	94,791,359	1.151	15.1%
2012-13	51,226,203			31,152,315			82,378,518		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>EUREKA</b>	<b>3.5%</b>		<b>4.4%</b>	<b>-6.4%</b>		<b>-3.4%</b>	<b>-4.1%</b>		<b>-3.2%</b>
2021-22	759,345,191	1.119	11.9%	793,458,858	0.925	-7.5%	1,552,804,049	1.011	1.1%
2020-21	678,336,595	1.020	2.0%	857,331,247	0.995	-0.5%	1,535,667,842	1.006	0.6%
2019-20	664,765,531	0.882	-11.8%	861,400,928	1.631	63.1%	1,526,166,459	1.190	19.0%
2018-19	754,102,529	0.943	-5.7%	528,125,995	1.020	2.0%	1,282,228,524	0.973	-2.7%
2017-18	799,988,395	0.818	-18.2%	517,648,643	0.608	-39.2%	1,317,637,038	0.720	-28.0%
2016-17	977,687,717	1.072	7.2%	852,007,833	1.463	46.3%	1,829,695,550	1.224	22.4%
2015-16	912,292,207	1.444	44.4%	582,205,837	0.784	-21.6%	1,494,498,044	1.087	8.7%
2014-15	631,909,351	0.992	-0.8%	742,770,670	0.700	-30.0%	1,374,680,021	0.810	-19.0%
2013-14	636,859,239	1.105	10.5%	1,060,549,175	0.565	-43.5%	1,697,408,414	0.692	-30.8%
2012-13	576,266,034			1,877,971,031			2,454,237,064		
<b>HUMBOLDT</b>	<b>3.8%</b>		<b>3.7%</b>	<b>0.6%</b>		<b>12.7%</b>	<b>2.0%</b>		<b>3.1%</b>
2021-22	826,963,036	0.951	-4.9%	819,688,052	1.049	4.9%	1,646,651,088	0.997	-0.3%
2020-21	869,402,378	1.045	4.5%	781,399,744	1.170	17.0%	1,650,802,122	1.100	10.0%
2019-20	832,266,547	0.945	-5.5%	667,979,290	1.341	34.1%	1,500,245,837	1.088	8.8%
2018-19	881,116,026	1.003	0.3%	498,019,078	0.818	-18.2%	1,379,135,104	0.927	-7.3%
2017-18	878,702,958	0.931	-6.9%	609,196,775	1.098	9.8%	1,487,899,733	0.993	-0.7%
2016-17	943,791,295	1.057	5.7%	554,855,325	2.415	141.5%	1,498,646,620	1.335	33.5%
2015-16	893,114,011	1.048	4.8%	229,712,151	0.318	-68.2%	1,122,826,162	0.713	-28.7%
2014-15	851,993,339	1.218	21.8%	722,611,423	0.906	-9.4%	1,574,604,761	1.052	5.2%
2013-14	699,395,676	1.132	13.2%	797,790,066	1.030	3.0%	1,497,185,743	1.075	7.5%
2012-13	617,691,837			774,895,384			1,392,587,221		

# NEVADA DEPARTMENT OF TAXATION

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YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>LANDER</b>	<b>3.5%</b>		<b>4.3%</b>	<b>-5.7%</b>		<b>-2.3%</b>	<b>-4.8%</b>		<b>-3.3%</b>
2021-22	310,486,421	0.994	-0.6%	1,038,665,613	1.003	0.3%	1,349,152,034	1.001	0.1%
2020-21	312,497,939	1.064	6.4%	1,035,403,452	0.914	-8.6%	1,347,901,391	0.945	-5.5%
2019-20	293,731,690	0.991	-0.9%	1,132,511,310	0.830	-17.0%	1,426,243,000	0.859	-14.1%
2018-19	296,411,595	1.076	7.6%	1,364,480,412	0.796	-20.4%	1,660,892,007	0.835	-16.5%
2017-18	275,545,552	0.773	-22.7%	1,713,239,056	1.810	81.0%	1,988,784,608	1.526	52.6%
2016-17	356,554,179	0.981	-1.9%	946,717,181	1.321	32.1%	1,303,271,360	1.207	20.7%
2015-16	363,559,303	1.359	35.9%	716,422,881	0.659	-34.1%	1,079,982,184	0.798	-20.2%
2014-15	267,611,581	1.230	23.0%	1,086,422,751	0.586	-41.4%	1,354,034,332	0.654	-34.6%
2013-14	217,578,368	0.920	-8.0%	1,853,304,803	0.871	-12.9%	2,070,883,172	0.876	-12.4%
2012-13	236,570,864			2,128,671,283			2,365,242,147		
<b>LINCOLN</b>	<b>6.3%</b>		<b>5.5%</b>	<b>-8.8%</b>		<b>18.9%</b>	<b>3.8%</b>		<b>4.6%</b>
2021-22	298,228,166	1.049	4.9%	7,726,465	1.207	20.7%	305,954,631	1.052	5.2%
2020-21	284,316,406	1.026	2.6%	6,400,142	1.283	28.3%	290,716,548	1.030	3.0%
2019-20	277,215,030	1.002	0.2%	4,988,191	0.527	-47.3%	282,203,221	0.987	-1.3%
2018-19	276,577,767	1.016	1.6%	9,465,054	1.678	67.8%	286,042,821	1.030	3.0%
2017-18	272,095,302	0.969	-3.1%	5,640,986	0.848	-15.2%	277,736,288	0.966	-3.4%
2016-17	280,715,058	0.924	-7.6%	6,653,379	0.641	-35.9%	287,368,437	0.915	-8.5%
2015-16	303,688,634	1.095	9.5%	10,377,052	0.101	-89.9%	314,065,686	0.828	-17.2%
2014-15	277,270,238	1.223	22.3%	102,241,101	3.675	267.5%	379,511,339	1.491	49.1%
2013-14	226,687,808	1.190	19.0%	27,818,615	0.745	-25.5%	254,506,423	1.117	11.7%
2012-13	190,422,362			37,334,344			227,756,706		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>LYON</b>	<b>11.3%</b>		<b>8.2%</b>	<b>16.5%</b>		<b>14.2%</b>	<b>11.7%</b>		<b>8.4%</b>
2021-22	2,284,869,759	1.035	3.5%	215,206,747	1.386	38.6%	2,500,076,506	1.058	5.8%
2020-21	2,208,268,308	1.122	12.2%	155,288,037	1.104	10.4%	2,363,556,345	1.121	12.1%
2019-20	1,967,514,082	1.130	13.0%	140,597,333	1.276	27.6%	2,108,111,415	1.139	13.9%
2018-19	1,741,212,183	1.098	9.8%	110,219,671	0.966	-3.4%	1,851,431,854	1.089	8.9%
2017-18	1,585,663,291	1.073	7.3%	114,103,555	1.018	1.8%	1,699,766,846	1.069	6.9%
2016-17	1,478,249,585	1.075	7.5%	112,113,222	1.319	31.9%	1,590,362,807	1.089	8.9%
2015-16	1,374,813,507	1.085	8.5%	84,970,235	1.032	3.2%	1,459,783,742	1.082	8.2%
2014-15	1,266,884,762	1.128	12.8%	82,302,039	0.605	-39.5%	1,349,186,801	1.072	7.2%
2013-14	1,122,957,020	0.991	-0.9%	136,014,285	1.572	57.2%	1,258,971,305	1.033	3.3%
2012-13	1,132,686,935			86,516,071			1,219,203,006		
<b>MINERAL</b>	<b>8.5%</b>		<b>6.8%</b>	<b>2.1%</b>		<b>34.4%</b>	<b>5.8%</b>		<b>6.2%</b>
2021-22	148,738,895	1.010	1.0%	70,676,025	0.952	-4.8%	219,414,920	0.991	-0.9%
2020-21	147,268,536	1.003	0.3%	74,222,107	4.738	373.8%	221,490,643	1.363	36.3%
2019-20	146,785,008	1.123	12.3%	15,665,118	0.566	-43.4%	162,450,126	1.026	2.6%
2018-19	130,677,092	1.008	0.8%	27,672,416	1.198	19.8%	158,349,508	1.037	3.7%
2017-18	129,629,407	0.948	-5.2%	23,099,665	0.725	-27.5%	152,729,072	0.906	-9.4%
2016-17	136,724,644	1.180	18.0%	31,868,436	1.088	8.8%	168,593,080	1.161	16.1%
2015-16	115,904,936	1.109	10.9%	29,296,550	0.587	-41.3%	145,201,486	0.940	-6.0%
2014-15	104,530,094	1.217	21.7%	49,879,511	0.472	-52.8%	154,409,605	0.806	-19.4%
2013-14	85,923,592	1.018	1.8%	105,576,121	1.771	77.1%	191,499,713	1.330	33.0%
2012-13	84,419,213			59,615,296			144,034,509		



# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>NYE</b>	<b>10.0%</b>		<b>7.6%</b>	<b>-2.5%</b>		<b>-0.5%</b>	<b>4.3%</b>		<b>4.0%</b>
2021-22	1,665,650,067	0.997	-0.3%	572,366,334	1.018	1.8%	2,238,016,401	1.002	0.2%
2020-21	1,671,173,495	0.986	-1.4%	562,130,610	1.163	16.3%	2,233,304,105	1.026	2.6%
2019-20	1,694,339,592	1.099	9.9%	483,204,245	0.814	-18.6%	2,177,543,837	1.020	2.0%
2018-19	1,541,419,156	1.194	19.4%	593,873,421	0.923	-7.7%	2,135,292,577	1.104	10.4%
2017-18	1,290,790,583	1.034	3.4%	643,412,359	1.347	34.7%	1,934,202,942	1.120	12.0%
2016-17	1,248,497,906	1.165	16.5%	477,760,670	1.050	5.0%	1,726,258,576	1.131	13.1%
2015-16	1,071,246,070	1.098	9.8%	455,172,841	1.187	18.7%	1,526,418,911	1.123	12.3%
2014-15	975,359,046	1.025	2.5%	383,454,215	0.637	-36.3%	1,358,813,261	0.875	-12.5%
2013-14	951,851,374	1.083	8.3%	601,649,706	0.814	-18.6%	1,553,501,080	0.960	-4.0%
2012-13	878,709,085			739,341,621			1,618,050,706		
<b>PERSHING</b>	<b>-1.3%</b>		<b>-0.7%</b>	<b>-1.2%</b>		<b>2.2%</b>	<b>-1.3%</b>		<b>-0.6%</b>
2021-22	208,284,663	1.004	0.4%	111,744,351	0.969	-3.1%	320,029,014	0.992	-0.8%
2020-21	207,353,642	1.035	3.5%	115,277,340	0.657	-34.3%	322,630,982	0.859	-14.1%
2019-20	200,277,888	0.992	-0.8%	175,378,649	1.025	2.5%	375,656,537	1.007	0.7%
2018-19	201,819,323	1.090	9.0%	171,138,669	1.104	10.4%	372,957,992	1.096	9.6%
2017-18	185,225,137	1.001	0.1%	154,969,890	1.759	75.9%	340,195,027	1.246	24.6%
2016-17	185,002,360	1.034	3.4%	88,086,957	1.024	2.4%	273,089,317	1.031	3.1%
2015-16	178,835,973	1.022	2.2%	86,028,651	0.762	-23.8%	264,864,624	0.920	-8.0%
2014-15	174,917,764	1.070	7.0%	112,831,989	0.930	-7.0%	287,749,753	1.010	1.0%
2013-14	163,494,998	0.691	-30.9%	121,324,842	0.965	-3.5%	284,819,840	0.786	-21.4%
2012-13	236,636,563			125,778,363			362,414,927		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>STOREY</b>	<b>14.3%</b>		<b>9.9%</b>	<b>110.6%</b>		<b>65.4%</b>	<b>30.4%</b>		<b>20.7%</b>
2021-22	819,536,074	1.049	4.9%	787,926,580	0.532	-46.8%	1,607,462,654	0.711	-28.9%
2020-21	781,283,121	1.054	5.4%	1,480,292,104	2.137	113.7%	2,261,575,225	1.577	57.7%
2019-20	741,093,597	1.068	6.8%	692,775,306	0.695	-30.5%	1,433,868,903	0.848	-15.2%
2018-19	694,073,074	1.045	4.5%	996,313,873	1.533	53.3%	1,690,386,947	1.286	28.6%
2017-18	664,439,070	1.208	20.8%	650,054,256	5.368	436.8%	1,314,493,326	1.958	95.8%
2016-17	550,190,029	1.239	23.9%	121,106,695	1.158	15.8%	671,296,724	1.224	22.4%
2015-16	443,891,384	1.104	10.4%	104,609,467	0.925	-7.5%	548,500,851	1.065	6.5%
2014-15	401,993,862	1.006	0.6%	113,142,680	1.069	6.9%	515,136,542	1.019	1.9%
2013-14	399,643,619	1.114	11.4%	105,791,010	1.470	47.0%	505,434,629	1.174	17.4%
2012-13	358,653,095			71,949,735			430,602,831		
<b>WASHOE</b>	<b>7.9%</b>		<b>6.2%</b>	<b>8.5%</b>		<b>6.8%</b>	<b>7.9%</b>		<b>6.2%</b>
2021-22	20,191,790,594	1.003	0.3%	1,075,908,708	1.043	4.3%	21,267,699,303	1.005	0.5%
2020-21	20,138,724,002	1.113	11.3%	1,031,335,181	1.017	1.7%	21,170,059,183	1.107	10.7%
2019-20	18,100,890,535	1.108	10.8%	1,014,487,716	1.066	6.6%	19,115,378,251	1.105	10.5%
2018-19	16,341,063,786	1.054	5.4%	951,275,139	0.961	-3.9%	17,292,338,925	1.049	4.9%
2017-18	15,502,311,287	1.041	4.1%	989,593,680	1.194	19.4%	16,491,904,967	1.049	4.9%
2016-17	14,895,878,407	1.070	7.0%	828,642,314	1.142	14.2%	15,724,520,721	1.073	7.3%
2015-16	13,926,014,002	1.076	7.6%	725,607,047	1.024	2.4%	14,651,621,049	1.073	7.3%
2014-15	12,947,985,158	1.087	8.7%	708,693,572	0.973	-2.7%	13,656,678,729	1.081	8.1%
2013-14	11,910,031,788	1.010	1.0%	728,313,658	1.193	19.3%	12,638,345,446	1.019	1.9%
2012-13	11,792,264,311			610,687,679			12,402,951,989		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### PRELIMINARY TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>WHITE PINE</b>	<b>2.8%</b>		<b>2.8%</b>	<b>-1.8%</b>		<b>40.8%</b>	<b>0.3%</b>		<b>2.8%</b>
2021-22	349,837,155	0.998	-0.2%	277,880,661	1.144	14.4%	627,717,816	1.058	5.8%
2020-21	350,530,682	1.051	5.1%	243,002,645	1.016	1.6%	593,533,327	1.036	3.6%
2019-20	333,652,277	1.040	4.0%	239,181,480	0.655	-34.5%	572,833,757	0.835	-16.5%
2018-19	320,779,792	1.079	7.9%	365,057,528	1.272	27.2%	685,837,320	1.174	17.4%
2017-18	297,183,472	0.884	-11.6%	287,016,979	5.547	454.7%	584,200,451	1.505	50.5%
2016-17	336,332,583	0.950	-5.0%	51,744,776	0.399	-60.1%	388,077,359	0.802	-19.8%
2015-16	354,110,048	1.134	13.4%	129,744,327	1.659	65.9%	483,854,375	1.239	23.9%
2014-15	312,348,683	1.039	3.9%	78,193,868	0.544	-45.6%	390,542,551	0.879	-12.1%
2013-14	300,535,713	1.074	7.4%	143,863,967	0.434	-56.6%	444,399,680	0.727	-27.3%
2012-13	279,885,949			331,131,522			611,017,472		
<b>STATEWIDE</b>	<b>9.6%</b>		<b>7.2%</b>	<b>1.3%</b>		<b>1.9%</b>	<b>8.4%</b>		<b>6.5%</b>
2021-22	137,340,192,101	1.028	2.8%	13,538,582,756	0.937	-6.3%	150,878,774,856	1.019	1.9%
2020-21	133,550,506,208	1.082	8.2%	14,454,668,936	1.148	14.8%	148,005,175,144	1.089	8.9%
2019-20	123,375,954,795	1.095	9.5%	12,590,413,465	0.952	-4.8%	135,966,368,260	1.080	8.0%
2018-19	112,666,639,162	1.069	6.9%	13,221,613,617	1.014	1.4%	125,888,252,779	1.063	6.3%
2017-18	105,424,484,481	1.055	5.5%	13,036,477,439	1.228	22.8%	118,460,961,920	1.072	7.2%
2016-17	99,923,475,793	1.070	7.0%	10,618,021,918	1.168	16.8%	110,541,497,711	1.079	7.9%
2015-16	93,391,032,182	1.110	11.0%	9,093,871,187	0.889	-11.1%	102,484,903,369	1.086	8.6%
2014-15	84,158,086,654	1.125	12.5%	10,231,007,966	0.889	-11.1%	94,389,094,620	1.093	9.3%
2013-14	74,812,465,329	1.016	1.6%	11,510,374,610	0.948	-5.2%	86,322,839,939	1.007	0.7%
2012-13	73,627,370,155			12,135,717,833			85,763,087,988		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### **PRELIMINARY** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
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SOURCES:	2012-13 TO 2019-20 ALL	DOT STATISTICAL ANALYSIS OF TAX ROLL					FINAL		
	2020-21 SECURED	DOT SEGREGATION REPORT			OCT 2020		FINAL		
	2019-20 UNSECURED	DOT SEGREGATION REPORT			OCT 2020		FINAL		
	2021-22 SECURED	DOT SEGREGATION REPORT			JAN 2021		PROJECTIONS		
	2020-21 UNSECURED	DOT SEGREGATION REPORT			JAN 2021		PROJECTIONS		

**NEVADA DEPARTMENT OF TAXATION**  
**NRS 361.4722 TAX CAP**  
**2020-21 DATA SOURCES**

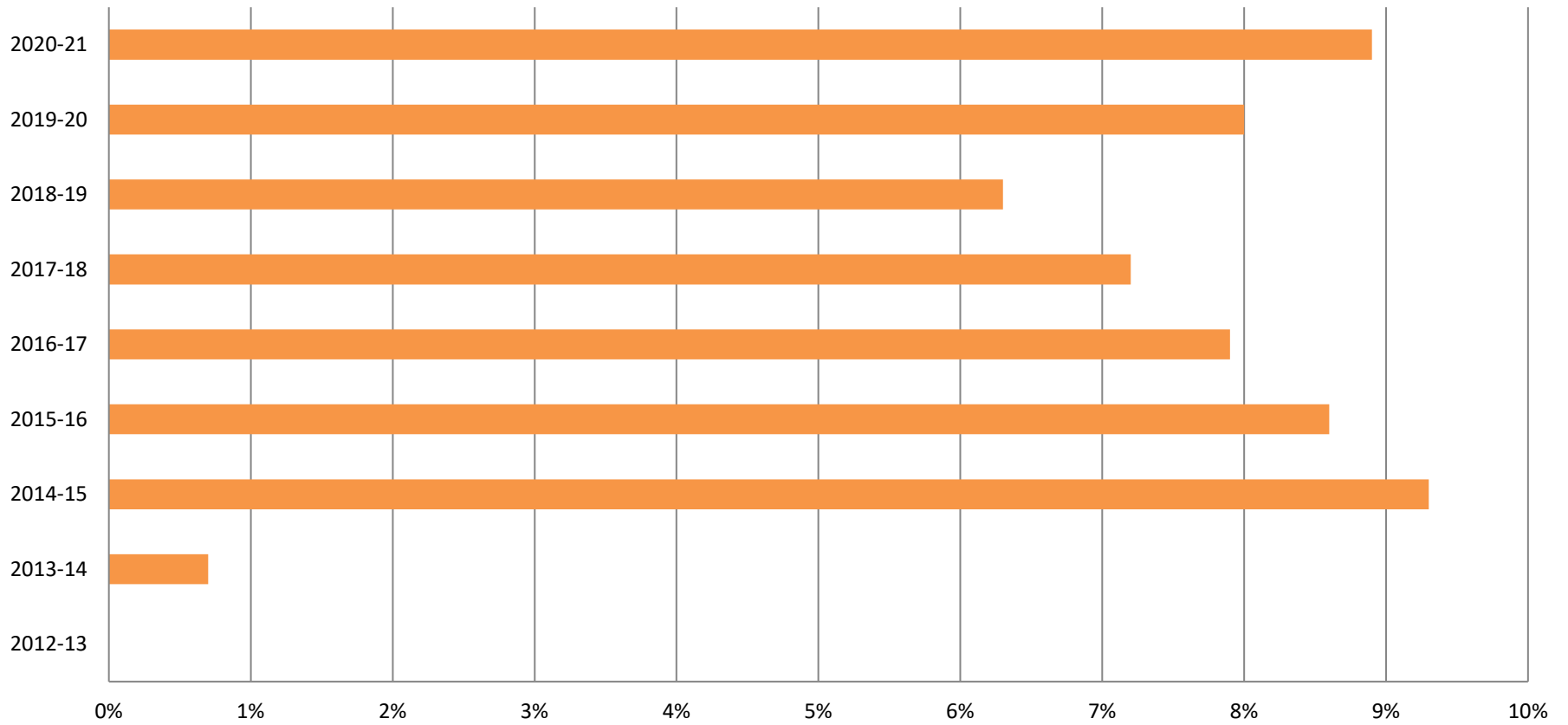
**SECURED**

2021-22	=SUM('[2021 JAN Segregation.xlsx]CC!\$J\$8,[2021 JAN Segregation.xlsx]CC!\$N\$8,[2021 JAN Segregation.xlsx]CC!\$O\$8,[2021 JAN Segregation.xlsx]CC!\$Q\$8)	2021-22 (F) TOTAL SECURED + (I) SECURED REDEV + (J) UNITARY REDEV + 6 MO CWIP
2020-21	=SUM('[2020 OCT Segregation.xlsx]CC!\$J\$8,[2020 OCT Segregation.xlsx]CC!\$N\$8,[2020 OCT Segregation.xlsx]CC!\$O\$8,[2020 OCT Segregation.xlsx]CC!\$Q\$8)	2020-21 (F) TOTAL SECURED + (I) SECURED REDEV + (J) UNITARY REDEV + 6 MO CWIP
2019-20	=S:\Div - DOAS\Locally Assessed\SAR\2019\SAR 19-20.xlsx]CC report!\$B\$30	TOTAL SECURED 2019-20
2018-19	=S:\Div - DOAS\Locally Assessed\SAR\2018\SAR 18-19 rev.xls]CC reort!\$B\$30	TOTAL SECURED 2018-19

**UNSECURED**

2021-22	='[2021 JAN Segregation.xlsx]CC!\$Q\$108+'[[2021 JAN Segregation.xlsx] CC!\$D\$8+'[[2021 JAN Segregation.xlsx]CC!\$E\$8+'[[2021 JAN Segregation.xlsx]CC!\$F\$8+'[[2021 JAN Segregation.xlsx]CC!\$M\$8 +'[[2021 JAN Segregation.xlsx]CC!\$R\$8+'[[2021 JAN Segregation.xlsx] CC!\$P\$8	2021-22 Ma + (A) SUPP REAL + (B) NEW PI & MH + (C) OTHER NEW + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2020-21	='[2020 OCT Segregation.xlsx]CC!\$Q\$108+'[[2020 OCT Segregation.xlsx] CC!\$D\$8+'[[2020 OCT Segregation.xlsx]CC!\$E\$8+'[[2020 OCT Segregation.xlsx]CC!\$F\$8+'[[2020 OCT Segregation.xlsx]CC!\$M\$8 +'[[2020 OCT Segregation.xlsx]CC!\$R\$8+'[[2020 OCT Segregation.xlsx] CC!\$P\$8	2020-21 Ma + (A) SUPP REAL + (B) NEW PI & MH + (C) OTHER NEW + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2019-20	=S:\Div - DOAS\Locally Assessed\SAR\2019\SAR 19-20.xls]CC report!\$D\$30	TOTAL UNSECURED 2019-20
2018-19	=S:\Div - DOAS\Locally Assessed\SAR\2018\SAR 18-19 REV.xls]CC report!\$D\$30	TOTAL UNSECURED 2018-19

## STATEWIDE ASSESSMENT GROWTH RATE YEAR TO YEAR



	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Series1	0%	1%	9%	9%	8%	7%	6%	8%	9%

## ASSESSED VALUATION YEAR TO YEAR

