

Nevada Department of Taxation  
Division of Local Government Services

## FINAL NRS 361.4722 TAX CAP FACTORS

### FISCAL 2024-25

Tax cap may be no higher than:

3.00%

8.00%

COUNTY	MOVING AVERAGE GROWTH RATE	2 X 12.4%	RESIDENTIAL CAP	GENERAL CAP	RESIDENTIAL CAP FACTOR	GENERAL CAP FACTOR
		CPI CHANGE				
CARSON CITY	10.5%	24.8%	3.0%	8.0%	1.030	1.080
CHURCHILL	9.7%	24.8%	3.0%	8.0%	1.030	1.080
CLARK	12.3%	24.8%	3.0%	8.0%	1.030	1.080
DOUGLAS	9.1%	24.8%	3.0%	8.0%	1.030	1.080
ELKO	5.4%	24.8%	3.0%	8.0%	1.030	1.080
ESMERALDA	27.1%	24.8%	3.0%	8.0%	1.030	1.080
EUREKA	1.6%	24.8%	3.0%	8.0%	1.030	1.080
HUMBOLDT	8.3%	24.8%	3.0%	8.0%	1.030	1.080
LANDER	0.8%	24.8%	3.0%	8.0%	1.030	1.080
LINCOLN	7.4%	24.8%	3.0%	8.0%	1.030	1.080
LYON	13.0%	24.8%	3.0%	8.0%	1.030	1.080
MINERAL	13.6%	24.8%	3.0%	8.0%	1.030	1.080
NYE	7.2%	24.8%	3.0%	8.0%	1.030	1.080
PERSHING	6.2%	24.8%	3.0%	8.0%	1.030	1.080
STOREY	32.7%	24.8%	3.0%	8.0%	1.030	1.080
WASHOE	13.2%	24.8%	3.0%	8.0%	1.030	1.080
WHITE PINE	6.2%	24.8%	3.0%	8.0%	1.030	1.080
STATEWIDE	11.9%	24.8%	3.0%	8.0%	1.030	1.080

Note (1): The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%. See NRS 361.4722(1)(b).

Note (2): The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3%, then the Residential Tax Cap must equal the General Tax Cap. See NRS 361.4723(2)(b).

Note (3): The Consumer Price Index (CPI) used is All Urban Consumers, Series ID CUUR0000SA0, Not Seasonally Adjusted, U.S. City Average All Items, Annual Average. Source: Bureau of Labor Statistics. This year, the CPI annual average for 2024 is 12.4%. Twice the CPI is therefore 24.8%

Note (4): The Moving Average Growth Rate is based on data from the Statistical Analysis of the Roll from 2015-16 through 2022-23 published by the Department of Taxation; the October 2023 Segregation Report for the 2023-24 Secured and Unsecured Rolls; and the March 2024 Preliminary Projected Segregation Report for 2024-25 Secured and Unsecured Rolls reported by County Assessors.

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### ANNUAL CPI GROWTH

YEAR	ANNUAL CPI	PRICE RELATIVE	CHANGE
2008	215.303		
2009	214.537	0.996	-0.4%
2010	218.056	1.016	1.6%
2011	224.939	1.032	3.2%
2012	229.594	1.021	2.1%
2013	232.957	1.015	1.5%
2014	236.736	1.016	1.6%
2015	237.017	1.001	0.1%
2016	240.007	1.013	1.3%
2017	245.120	1.021	2.1%
2018	251.107	1.024	2.4%
2019	255.658	1.018	1.8%
2020	258.811	1.012	1.2%
2021	270.970	1.047	4.7%
2022	292.655	1.131	13.1%
2023	304.702	1.124	12.4%

Updated CPI 2/5/2023 for Final

[CPI SOURCE](#) **ALL URBAN CONSUMERS**

**Series Id:** CUUR0000SA0

Not Seasonally Adjusted

**Area:** US city average

**Item:** All items

**Base Period:** 1982-84=100

NEVADA DEPARTMENT OF TAXATION  
NRS 361.4722 TAX CAP FACTORS

**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>CARSON CITY</b>	<b>10.2%</b>		<b>10.7%</b>	<b>7.5%</b>		<b>6.1%</b>	<b>21.2%</b>		<b>10.5%</b>
2024-25	2,592,480,983	1.325	32.5%	125,392,025	1.119	11.9%	2,717,873,008	1.314	31.4%
2023-24	2,456,595,610	1.256	25.6%	109,219,644	1.007	0.7%	2,565,815,253	1.243	24.3%
2022-23	1,956,624,060	1.001	0.1%	112,049,280	1.033	3.3%	2,068,673,340	1.002	0.2%
2021-22	1,955,219,301	1.122	12.2%	108,448,010	1.054	5.4%	2,063,667,311	1.118	11.8%
2020-21	1,742,529,792	1.040	4.0%	102,851,739	1.157	15.7%	1,845,381,531	1.046	4.6%
2019-20	1,675,871,083	1.068	6.8%	88,900,763	1.021	2.1%	1,764,771,846	1.065	6.5%
2018-19	1,569,221,307	1.041	4.1%	87,074,125	1.029	2.9%	1,656,295,432	1.041	4.1%
2017-18	1,506,861,799	1.051	5.1%	84,607,213	1.047	4.7%	1,591,469,012	1.050	5.0%
2016-17	1,434,421,183	1.061	6.1%	80,833,359	1.080	8.0%	1,515,254,542	1.062	6.2%
2015-16	1,351,486,422			74,853,594			1,426,340,016		
<b>CHURCHILL</b>	<b>6.4%</b>		<b>11.1%</b>	<b>3.5%</b>		<b>4.6%</b>	<b>16.8%</b>		<b>9.7%</b>
2024-25	961,333,685	1.304	30.4%	224,002,256	1.183	18.3%	1,185,335,941	1.279	27.9%
2023-24	1,039,289,154	1.505	50.5%	219,517,705	1.118	11.8%	1,258,806,859	1.420	42.0%
2022-23	737,172,341	1.068	6.8%	189,282,142	0.964	-3.6%	926,454,483	1.045	4.5%
2021-22	690,392,139	1.033	3.3%	196,282,997	0.932	-6.8%	886,675,136	1.009	0.9%
2020-21	668,343,170	1.033	3.3%	210,629,003	1.044	4.4%	878,972,173	1.036	3.6%
2019-20	646,974,132	1.047	4.7%	201,793,851	0.962	-3.8%	848,767,983	1.025	2.5%
2018-19	618,048,935	1.030	3.0%	209,744,050	1.132	13.2%	827,792,985	1.054	5.4%
2017-18	600,115,497	1.011	1.1%	185,344,045	1.027	2.7%	785,459,542	1.015	1.5%
2016-17	593,808,316	0.972	-2.8%	180,420,343	1.056	5.6%	774,228,659	0.990	-1.0%
2015-16	610,882,105			170,879,793			781,761,898		

NEVADA DEPARTMENT OF TAXATION  
NRS 361.4722 TAX CAP FACTORS

**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>CLARK</b>	<b>12.6%</b>		<b>12.4%</b>	<b>13.6%</b>		<b>11.5%</b>	<b>23.8%</b>		<b>12.3%</b>
2024-25	143,624,435,992	1.279	27.9%	11,868,885,496	1.423	42.3%	155,493,321,488	1.289	28.9%
2023-24	132,333,216,802	1.305	30.5%	9,922,676,835	1.138	13.8%	142,255,893,637	1.292	29.2%
2022-23	112,317,346,872	1.108	10.8%	8,342,610,028	0.957	-4.3%	120,659,956,900	1.096	9.6%
2021-22	101,379,205,967	1.040	4.0%	8,721,977,726	1.098	9.8%	110,101,183,693	1.044	4.4%
2020-21	97,488,045,111	1.075	7.5%	7,942,551,129	1.059	5.9%	105,430,596,240	1.074	7.4%
2019-20	90,708,745,219	1.100	10.0%	7,502,297,397	1.112	11.2%	98,211,042,616	1.101	10.1%
2018-19	82,472,767,822	1.074	7.4%	6,745,619,522	1.055	5.5%	89,218,387,344	1.073	7.3%
2017-18	76,771,114,845	1.068	6.8%	6,396,146,755	1.070	7.0%	83,167,261,600	1.068	6.8%
2016-17	71,907,267,179	1.070	7.0%	5,977,534,899	1.120	12.0%	77,884,802,078	1.074	7.4%
2015-16	67,176,512,888			5,337,501,218			72,514,014,106		
<b>DOUGLAS</b>	<b>8.1%</b>		<b>9.1%</b>	<b>12.4%</b>		<b>11.0%</b>	<b>19.3%</b>		<b>9.1%</b>
2024-25	4,670,130,045	1.156	15.6%	120,568,567	1.262	26.2%	4,790,698,612	1.158	15.8%
2023-24	4,564,125,366	1.243	24.3%	114,043,587	1.153	15.3%	4,678,168,953	1.241	24.1%
2022-23	4,041,392,151	1.101	10.1%	95,542,498	0.966	-3.4%	4,136,934,649	1.097	9.7%
2021-22	3,671,798,332	1.037	3.7%	98,874,315	0.915	-8.5%	3,770,672,647	1.033	3.3%
2020-21	3,542,480,769	1.067	6.7%	108,022,376	1.143	14.3%	3,650,503,145	1.069	6.9%
2019-20	3,319,498,592	1.086	8.6%	94,518,293	1.122	12.2%	3,414,016,885	1.087	8.7%
2018-19	3,056,976,694	1.037	3.7%	84,222,949	1.070	7.0%	3,141,199,643	1.038	3.8%
2017-18	2,948,292,526	1.025	2.5%	78,729,770	1.277	27.7%	3,027,022,296	1.030	3.0%
2016-17	2,876,939,794	1.067	6.7%	61,636,321	1.084	8.4%	2,938,576,115	1.068	6.8%
2015-16	2,695,193,185			56,874,430			2,752,067,615		

NEVADA DEPARTMENT OF TAXATION  
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**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>ELKO</b>	<b>5.0%</b>		<b>7.5%</b>	<b>2.9%</b>		<b>13.1%</b>	<b>15.8%</b>		<b>5.4%</b>
2024-25	2,259,303,270	1.192	19.2%	344,568,646	0.642	-35.8%	2,603,871,916	1.070	7.0%
2023-24	2,319,599,897	1.281	28.1%	592,693,860	0.676	-32.4%	2,912,293,757	1.084	8.4%
2022-23	1,895,893,514	1.047	4.7%	536,725,033	0.612	-38.8%	2,432,618,547	0.905	-9.5%
2021-22	1,810,273,704	1.010	1.0%	876,861,710	1.052	5.2%	2,687,135,414	1.023	2.3%
2020-21	1,792,531,083	1.050	5.0%	833,667,491	2.187	118.7%	2,626,198,574	1.258	25.8%
2019-20	1,706,438,434	1.001	0.1%	381,146,246	0.895	-10.5%	2,087,584,680	0.980	-2.0%
2018-19	1,705,073,775	1.034	3.4%	425,758,569	0.784	-21.6%	2,130,832,344	0.972	-2.8%
2017-18	1,649,631,094	0.998	-0.2%	542,824,474	2.558	155.8%	2,192,455,568	1.176	17.6%
2016-17	1,652,457,290	1.058	5.8%	212,168,067	0.777	-22.3%	1,864,625,357	1.016	1.6%
2015-16	1,561,668,541			272,947,972			1,834,616,513		
<b>ESMERALDA</b>	<b>10.3%</b>		<b>16.1%</b>	<b>41.6%</b>		<b>54.6%</b>	<b>31.3%</b>		<b>27.1%</b>
2024-25	111,313,189	1.473	47.3%	126,613,748	1.348	34.8%	237,926,937	1.404	40.4%
2023-24	111,975,306	1.682	68.2%	88,430,431	2.968	196.8%	200,405,737	2.080	108.0%
2022-23	75,563,647	1.135	13.5%	93,953,873	3.153	215.3%	169,517,520	1.759	75.9%
2021-22	66,557,124	1.037	3.7%	29,797,127	1.290	29.0%	96,354,251	1.104	10.4%
2020-21	64,201,149	0.974	-2.6%	23,103,996	0.885	-11.5%	87,305,145	0.949	-5.1%
2019-20	65,895,558	1.009	0.9%	26,098,659	0.487	-51.3%	91,994,217	0.774	-22.6%
2018-19	65,298,306	0.976	-2.4%	53,553,146	1.311	31.1%	118,851,452	1.103	10.3%
2017-18	66,894,266	0.970	-3.0%	40,849,338	1.206	20.6%	107,743,604	1.048	4.8%
2016-17	68,958,268	1.193	19.3%	33,872,141	1.270	27.0%	102,830,409	1.217	21.7%
2015-16	57,818,966			26,667,141			84,486,107		

NEVADA DEPARTMENT OF TAXATION  
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**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>EUREKA</b>	<b>-2.9%</b>		<b>-4.0%</b>	<b>8.0%</b>		<b>9.9%</b>	<b>12.4%</b>		<b>1.6%</b>
2024-25	670,705,773	0.882	-11.8%	1,003,748,026	0.983	-1.7%	1,674,453,799	0.940	-6.0%
2023-24	760,276,695	1.002	0.2%	1,020,690,647	0.907	-9.3%	1,780,967,342	0.945	-5.5%
2022-23	685,092,149	0.903	-9.7%	1,025,616,751	0.911	-8.9%	1,710,708,900	0.908	-9.2%
2021-22	758,814,027	1.120	12.0%	1,125,635,411	0.876	-12.4%	1,884,449,438	0.960	-4.0%
2020-21	677,451,224	1.019	1.9%	1,285,206,888	1.492	49.2%	1,962,658,112	1.286	28.6%
2019-20	664,765,531	0.882	-11.8%	861,400,928	1.631	63.1%	1,526,166,459	1.190	19.0%
2018-19	754,102,529	0.943	-5.7%	528,125,995	1.020	2.0%	1,282,228,524	0.973	-2.7%
2017-18	799,988,395	0.818	-18.2%	517,648,643	0.608	-39.2%	1,317,637,038	0.720	-28.0%
2016-17	977,687,717	1.072	7.2%	852,007,833	1.463	46.3%	1,829,695,550	1.224	22.4%
2015-16	912,292,207			582,205,837			1,494,498,044		
<b>HUMBOLDT</b>	<b>2.5%</b>		<b>7.0%</b>	<b>42.3%</b>		<b>22.0%</b>	<b>21.8%</b>		<b>8.3%</b>
2024-25	1,094,400,873	1.129	12.9%	1,104,373,469	1.424	42.4%	2,198,774,342	1.260	26.0%
2023-24	1,166,452,151	1.397	39.7%	667,202,974	0.634	-36.6%	1,833,655,125	0.972	-2.8%
2022-23	969,335,223	1.161	16.1%	775,384,749	0.737	-26.3%	1,744,719,972	0.924	-7.6%
2021-22	835,063,591	0.959	-4.1%	1,052,307,247	1.261	26.1%	1,887,370,838	1.107	10.7%
2020-21	870,486,414	1.046	4.6%	834,576,921	1.249	24.9%	1,705,063,335	1.137	13.7%
2019-20	832,266,547	0.945	-5.5%	667,979,290	1.341	34.1%	1,500,245,837	1.088	8.8%
2018-19	881,116,026	1.003	0.3%	498,019,078	0.818	-18.2%	1,379,135,104	0.927	-7.3%
2017-18	878,702,958	0.931	-6.9%	609,196,775	1.098	9.8%	1,487,899,733	0.993	-0.7%
2016-17	943,791,295	1.057	5.7%	554,855,325	2.415	141.5%	1,498,646,620	1.335	33.5%
2015-16	893,114,011			229,712,151			1,122,826,162		

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YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>LANDER</b>	<b>-1.2%</b>		<b>2.0%</b>	<b>2.5%</b>		<b>2.7%</b>	<b>12.4%</b>		<b>0.8%</b>
2024-25	323,341,042	1.078	7.8%	878,400,129	0.939	-6.1%	1,201,741,171	0.973	-2.7%
2023-24	391,002,070	1.254	25.4%	935,151,566	0.624	-37.6%	1,326,153,636	0.732	-26.8%
2022-23	299,829,643	0.962	-3.8%	935,721,868	0.624	-37.6%	1,235,551,511	0.682	-31.8%
2021-22	311,755,098	0.993	-0.7%	1,499,460,567	1.123	12.3%	1,811,215,665	1.098	9.8%
2020-21	313,805,626	1.068	6.8%	1,335,705,843	1.179	17.9%	1,649,511,469	1.157	15.7%
2019-20	293,731,690	0.991	-0.9%	1,132,511,310	0.830	-17.0%	1,426,243,000	0.859	-14.1%
2018-19	296,411,595	1.076	7.6%	1,364,480,412	0.796	-20.4%	1,660,892,007	0.835	-16.5%
2017-18	275,545,552	0.773	-22.7%	1,713,239,056	1.810	81.0%	1,988,784,608	1.526	52.6%
2016-17	356,554,179	0.981	-1.9%	946,717,181	1.321	32.1%	1,303,271,360	1.207	20.7%
2015-16	363,559,303			716,422,881			1,079,982,184		
<b>LINCOLN</b>	<b>1.4%</b>		<b>7.4%</b>	<b>1.0%</b>		<b>10.3%</b>	<b>12.5%</b>		<b>7.4%</b>
2024-25	342,022,800	1.129	12.9%	11,355,244	1.178	17.8%	353,378,044	1.130	13.0%
2023-24	458,227,089	1.539	53.9%	9,538,801	1.302	30.2%	467,765,890	1.533	53.3%
2022-23	302,980,544	1.018	1.8%	9,641,599	1.316	31.6%	312,622,143	1.025	2.5%
2021-22	297,716,686	1.044	4.4%	7,324,810	1.084	8.4%	305,041,496	1.045	4.5%
2020-21	285,128,130	1.029	2.9%	6,755,855	1.354	35.4%	291,883,985	1.034	3.4%
2019-20	277,215,030	1.002	0.2%	4,988,191	0.527	-47.3%	282,203,221	0.987	-1.3%
2018-19	276,577,767	1.016	1.6%	9,465,054	1.678	67.8%	286,042,821	1.030	3.0%
2017-18	272,095,302	0.969	-3.1%	5,640,986	0.848	-15.2%	277,736,288	0.966	-3.4%
2016-17	280,715,058	0.924	-7.6%	6,653,379	0.641	-35.9%	287,368,437	0.915	-8.5%
2015-16	303,688,634			10,377,052			314,065,686		

NEVADA DEPARTMENT OF TAXATION  
NRS 361.4722 TAX CAP FACTORS

**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>LYON</b>	<b>13.9%</b>		<b>12.9%</b>	<b>14.0%</b>		<b>16.9%</b>	<b>25.0%</b>		<b>13.0%</b>
2024-25	3,099,182,721	1.078	7.8%	191,796,994	1.692	69.2%	3,290,979,715	1.101	10.1%
2023-24	2,995,962,605	1.296	29.6%	225,682,109	1.404	40.4%	3,221,644,714	1.303	30.3%
2022-23	2,875,234,526	1.244	24.4%	113,355,877	0.705	-29.5%	2,988,590,403	1.209	20.9%
2021-22	2,311,916,893	1.045	4.5%	160,737,777	1.113	11.3%	2,472,654,670	1.050	5.0%
2020-21	2,211,605,840	1.124	12.4%	144,365,204	1.027	2.7%	2,355,971,044	1.118	11.8%
2019-20	1,967,514,082	1.130	13.0%	140,597,333	1.276	27.6%	2,108,111,415	1.139	13.9%
2018-19	1,741,212,183	1.098	9.8%	110,219,671	0.966	-3.4%	1,851,431,854	1.089	8.9%
2017-18	1,585,663,291	1.073	7.3%	114,103,555	1.018	1.8%	1,699,766,846	1.069	6.9%
2016-17	1,478,249,585	1.075	7.5%	112,113,222	1.319	31.9%	1,590,362,807	1.089	8.9%
2015-16	1,374,813,507			84,970,235			1,459,783,742		
<b>MINERAL</b>	<b>3.4%</b>		<b>10.5%</b>	<b>38.6%</b>		<b>63.8%</b>	<b>21.6%</b>		<b>13.6%</b>
2024-25	150,881,972	0.997	-0.3%	130,977,290	1.050	5.0%	281,859,262	1.021	2.1%
2023-24	256,384,309	1.655	65.5%	120,880,249	1.049	4.9%	377,264,558	1.397	39.7%
2022-23	151,406,447	0.978	-2.2%	124,682,036	1.082	8.2%	276,088,483	1.022	2.2%
2021-22	154,871,568	0.982	-1.8%	115,263,559	1.064	6.4%	270,135,127	1.015	1.5%
2020-21	157,728,648	1.075	7.5%	108,348,824	6.917	591.7%	266,077,472	1.638	63.8%
2019-20	146,785,008	1.123	12.3%	15,665,118	0.566	-43.4%	162,450,126	1.026	2.6%
2018-19	130,677,092	1.008	0.8%	27,672,416	1.198	19.8%	158,349,508	1.037	3.7%
2017-18	129,629,407	0.948	-5.2%	23,099,665	0.725	-27.5%	152,729,072	0.906	-9.4%
2016-17	136,724,644	1.180	18.0%	31,868,436	1.088	8.8%	168,593,080	1.161	16.1%
2015-16	115,904,936			29,296,550			145,201,486		



NEVADA DEPARTMENT OF TAXATION  
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**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>NYE</b>	<b>10.8%</b>		<b>10.8%</b>	<b>-5.1%</b>		<b>-6.2%</b>	<b>17.2%</b>		<b>7.2%</b>
2024-25	2,116,992,514	1.294	29.4%	248,258,665	1.043	4.3%	2,365,251,179	1.262	26.2%
2023-24	2,042,238,953	1.220	22.0%	269,908,929	0.841	-15.9%	2,312,147,882	1.159	15.9%
2022-23	1,635,577,004	0.977	-2.3%	238,026,286	0.742	-25.8%	1,873,603,290	0.939	-6.1%
2021-22	1,673,708,760	1.037	3.7%	320,931,113	0.629	-37.1%	1,994,639,873	0.939	-6.1%
2020-21	1,613,380,467	0.952	-4.8%	510,035,561	1.056	5.6%	2,123,416,028	0.975	-2.5%
2019-20	1,694,339,592	1.099	9.9%	483,204,245	0.814	-18.6%	2,177,543,837	1.020	2.0%
2018-19	1,541,419,156	1.194	19.4%	593,873,421	0.923	-7.7%	2,135,292,577	1.104	10.4%
2017-18	1,290,790,583	1.034	3.4%	643,412,359	1.347	34.7%	1,934,202,942	1.120	12.0%
2016-17	1,248,497,906	1.165	16.5%	477,760,670	1.050	5.0%	1,726,258,576	1.131	13.1%
2015-16	1,071,246,070			455,172,841			1,526,418,911		
<b>PERSHING</b>	<b>5.4%</b>		<b>12.1%</b>	<b>5.0%</b>		<b>4.3%</b>	<b>16.4%</b>		<b>6.2%</b>
2024-25	266,008,144	1.149	14.9%	124,733,898	0.646	-35.4%	390,742,042	0.920	-8.0%
2023-24	354,136,038	1.674	67.4%	107,656,806	0.513	-48.7%	461,792,844	1.096	9.6%
2022-23	231,589,281	1.094	9.4%	193,081,182	0.920	-8.0%	424,670,463	1.008	0.8%
2021-22	211,610,234	1.021	2.1%	209,776,982	1.683	68.3%	421,387,216	1.270	27.0%
2020-21	207,312,449	1.035	3.5%	124,611,362	0.711	-28.9%	331,923,811	0.884	-11.6%
2019-20	200,277,888	0.992	-0.8%	175,378,649	1.025	2.5%	375,656,537	1.007	0.7%
2018-19	201,819,323	1.090	9.0%	171,138,669	1.104	10.4%	372,957,992	1.096	9.6%
2017-18	185,225,137	1.001	0.1%	154,969,890	1.759	75.9%	340,195,027	1.246	24.6%
2016-17	185,002,360	1.034	3.4%	88,086,957	1.024	2.4%	273,089,317	1.031	3.1%
2015-16	178,835,973			86,028,651			264,864,624		

NEVADA DEPARTMENT OF TAXATION  
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**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>STOREY</b>	<b>26.9%</b>		<b>21.3%</b>	<b>250.1%</b>		<b>74.7%</b>	<b>80.6%</b>		<b>32.7%</b>
2024-25	1,518,496,759	1.653	65.3%	2,458,916,284	1.717	71.7%	3,977,413,043	1.692	69.2%
2023-24	1,289,569,201	1.478	47.8%	1,752,872,352	1.292	29.2%	3,042,441,553	1.365	36.5%
2022-23	918,480,996	1.053	5.3%	1,432,145,924	1.055	5.5%	2,350,626,920	1.054	5.4%
2021-22	872,639,329	1.120	12.0%	1,356,950,963	1.061	6.1%	2,229,590,292	1.083	8.3%
2020-21	779,368,057	1.052	5.2%	1,279,336,688	1.847	84.7%	2,058,704,745	1.436	43.6%
2019-20	741,093,597	1.068	6.8%	692,775,306	0.695	-30.5%	1,433,868,903	0.848	-15.2%
2018-19	694,073,074	1.045	4.5%	996,313,873	1.533	53.3%	1,690,386,947	1.286	28.6%
2017-18	664,439,070	1.208	20.8%	650,054,256	5.368	436.8%	1,314,493,326	1.958	95.8%
2016-17	550,190,029	1.239	23.9%	121,106,695	1.158	15.8%	671,296,724	1.224	22.4%
2015-16	443,891,384			104,609,467			548,500,851		
<b>WASHOE</b>	<b>12.8%</b>		<b>13.6%</b>	<b>7.7%</b>		<b>7.2%</b>	<b>23.7%</b>		<b>13.2%</b>
2024-25	29,991,950,335	1.321	32.1%	1,227,975,526	0.824	-17.6%	31,219,925,861	1.290	29.0%
2023-24	28,608,657,784	1.397	39.7%	1,372,468,139	1.016	1.6%	29,981,125,923	1.374	37.4%
2022-23	22,706,607,800	1.109	10.9%	1,489,441,961	1.103	10.3%	24,196,049,761	1.109	10.9%
2021-22	20,476,714,546	1.034	3.4%	1,350,786,674	1.362	36.2%	21,827,501,220	1.050	5.0%
2020-21	19,798,414,694	1.094	9.4%	991,632,168	0.977	-2.3%	20,790,046,862	1.088	8.8%
2019-20	18,100,890,535	1.108	10.8%	1,014,487,716	1.066	6.6%	19,115,378,251	1.105	10.5%
2018-19	16,341,063,786	1.054	5.4%	951,275,139	0.961	-3.9%	17,292,338,925	1.049	4.9%
2017-18	15,502,311,287	1.041	4.1%	989,593,680	1.194	19.4%	16,491,904,967	1.049	4.9%
2016-17	14,895,878,407	1.070	7.0%	828,642,314	1.142	14.2%	15,724,520,721	1.073	7.3%
2015-16	13,926,014,002			725,607,047			14,651,621,049		

NEVADA DEPARTMENT OF TAXATION  
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**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>WHITE PINE</b>	<b>2.9%</b>		<b>6.7%</b>	<b>17.7%</b>		<b>44.8%</b>	<b>18.0%</b>		<b>6.2%</b>
2024-25	447,395,106	1.198	19.8%	336,319,831	0.976	-2.4%	783,714,937	1.091	9.1%
2023-24	468,386,521	1.339	33.9%	287,331,330	0.527	-47.3%	755,717,851	0.844	-15.6%
2022-23	373,511,424	1.068	6.8%	344,661,000	0.632	-36.8%	718,172,424	0.802	-19.8%
2021-22	349,880,035	1.033	3.3%	545,660,303	1.598	59.8%	895,540,338	1.317	31.7%
2020-21	338,672,526	1.015	1.5%	341,363,167	1.427	42.7%	680,035,693	1.187	18.7%
2019-20	333,652,277	1.040	4.0%	239,181,480	0.655	-34.5%	572,833,757	0.835	-16.5%
2018-19	320,779,792	1.079	7.9%	365,057,528	1.272	27.2%	685,837,320	1.174	17.4%
2017-18	297,183,472	0.884	-11.6%	287,016,979	5.547	454.7%	584,200,451	1.505	50.5%
2016-17	336,332,583	0.950	-5.0%	51,744,776	0.399	-60.1%	388,077,359	0.802	-19.8%
2015-16	354,110,048			129,744,327			483,854,375		
<b>STATEWIDE</b>	<b>12.0%</b>		<b>12.2%</b>	<b>14.0%</b>		<b>10.3%</b>	<b>23.3%</b>		<b>11.9%</b>
2024-25	194,240,375,203	1.276	27.6%	20,526,886,094	1.279	27.9%	214,767,261,297	1.276	27.6%
2023-24	181,616,095,550	1.318	31.8%	17,815,965,963	1.002	0.2%	199,432,061,513	1.282	28.2%
2022-23	152,248,822,168	1.105	10.5%	16,046,995,983	0.903	-9.7%	168,295,818,151	1.082	8.2%
2021-22	137,828,137,334	1.040	4.0%	17,777,077,291	1.099	9.9%	155,605,214,625	1.046	4.6%
2020-21	132,551,485,149	1.074	7.4%	16,182,764,215	1.285	28.5%	148,734,249,364	1.094	9.4%
2019-20	123,375,954,795	1.095	9.5%	12,590,413,465	0.952	-4.8%	135,966,368,260	1.080	8.0%
2018-19	112,666,639,162	1.069	6.9%	13,221,613,617	1.014	1.4%	125,888,252,779	1.063	6.3%
2017-18	105,424,484,481	1.055	5.5%	13,036,477,439	1.228	22.8%	118,460,961,920	1.072	7.2%
2016-17	99,923,475,793	1.070	7.0%	10,618,021,918	1.168	16.8%	110,541,497,711	1.079	7.9%
2015-16	93,391,032,182			9,093,871,187			102,484,903,369		

NEVADA DEPARTMENT OF TAXATION  
 NRS 361.4722 TAX CAP FACTORS  
**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
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SOURCES:	2015-16 TO 2022-23 ALL	DOT STATISTICAL ANALYSIS OF TAX ROLL					FINAL		
	2023-24 SECURED	DOT SEGREGATION REPORT			OCT 2023		FINAL		
	2023-24 UNSECURED	DOT SEGREGATION REPORT			OCT 2023		FINAL		
	2024-25 SECURED	DOT SEGREGATION REPORT			JAN 2024		PROJECTIONS		
	2024-25 UNSECURED	DOT SEGREGATION REPORT			JAN 2024		PROJECTIONS		

**NEVADA DEPARTMENT OF TAXATION**  
**NRS 361.4722 TAX CAP**  
**2024-2025 DATA SOURCES**

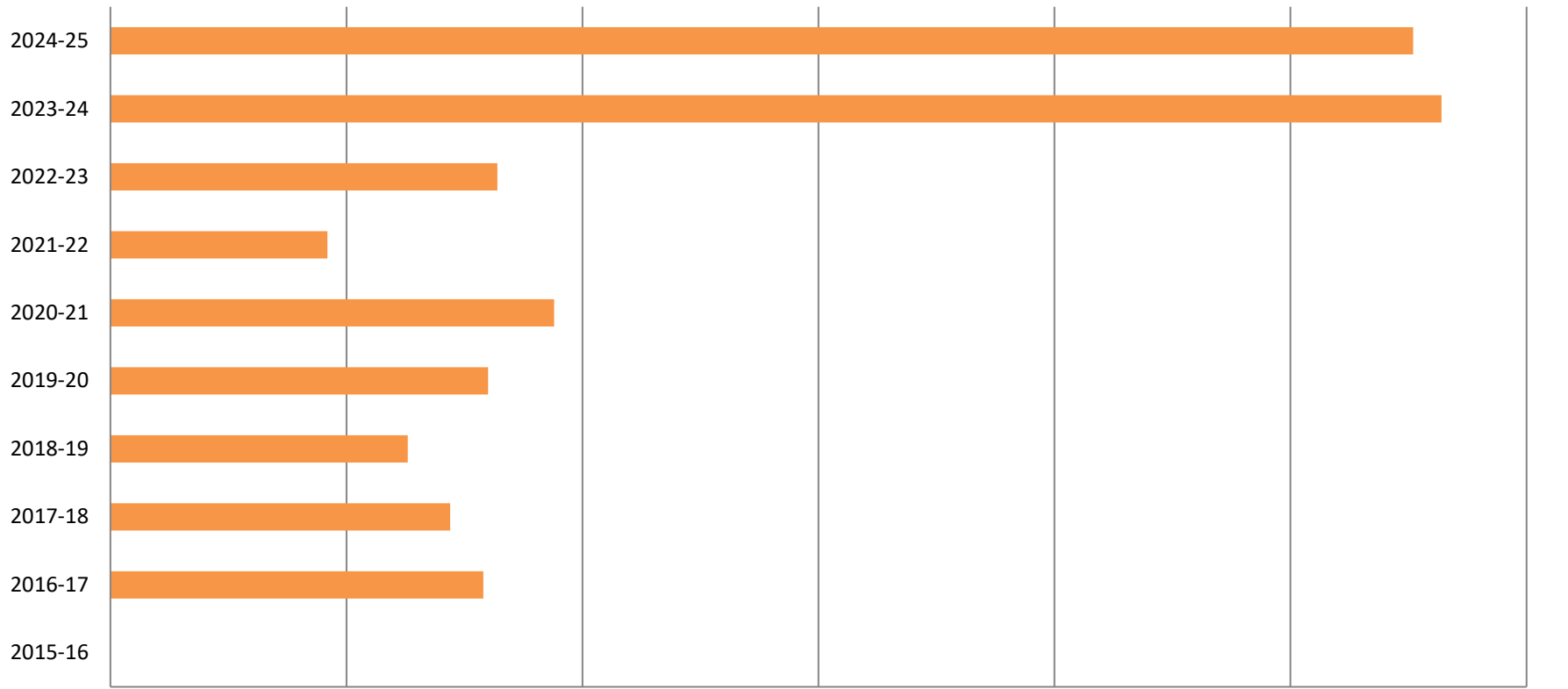
**SECURED**

2024-25	=SUM('[2024 MAR Segregation.xlsm]CC!\$J\$8,[2024 MAR Segregation.xlsm]CC!\$N\$8,[2024 MAR Segregation.xlsm]CC!\$O\$8,[2024 MAR Segregation.xlsm]CC!\$Q\$8)	2024-25 (F) TOTAL SECURED + (I) SECURED REDEV + (J) UNITARY REDEV + 6 MO CWIP
2023-24	=SUM('[2023 OCT Segregation.xlsm]CC!\$J\$8,[2023 OCT Segregation.xlsm]CC!\$N\$8,[2023 OCT Segregation.xlsm]CC!\$O\$8,[2023 OCT Segregation.xlsm]CC!\$Q\$8)	2023-24 (F) TOTAL SECURED + (I) SECURED REDEV + (J) UNITARY REDEV + 6 MO CWIP
2022-23	=S:\Div - DOAS\Locally Assessed\SAR\2022[SAR 22-23.xlsx]CC report!\$B\$30	TOTAL SECURED 2022-23
2021-22	=S:\Div - DOAS\Locally Assessed\SAR\2021[SAR 21-22 rev.xls]CC report!\$B\$30	TOTAL SECURED 2021-22

**UNSECURED**

2024-25	='[2024 MAR Segregation.xlsm]CC!\$Q\$108+'[[2024 MAR Segregation.xlsm] CC!\$D\$8+'[[2024 MAR Segregation.xlsm]CC!\$E\$8+'[[2024 MAR Segregation.xlsm]CC!\$F\$8+'[[2024 MAR Segregation.xlsm]CC!\$M\$8+'[[2024 MAR Segregation.xlsm]CC!\$R\$8+'[[2024 MAR Segregation.xls] CC!\$P\$8	2024-25 Ma + (A) SUPP REAL + (B) NEW PI & MH + (C) OTHER NEW + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2023-24	='[2023 OCT Segregation.xlsm]CC!\$Q\$108+'[[2023 OCT Segregation.xlsm] CC!\$D\$8+'[[2023 OCT Segregation.xlsm]CC!\$E\$8+'[[2023 OCT Segregation.xlsm]CC!\$F\$8+'[[2023 OCT Segregation.xlsm]CC!\$M\$8+'[[2023 OCT Segregation.xlsm]CC!\$R\$8+'[[2023 OCT Segregation.xls] CC!\$P\$8	2023-24 Ma + (A) SUPP REAL + (B) NEW PI & MH + (C) OTHER NEW + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2022-23	=S:\Div - DOAS\Locally Assessed\SAR\2022[SAR 22-23.xls]CC report!\$D\$30	TOTAL UNSECURED 2022-23
2021-22	=S:\Div - DOAS\Locally Assessed\SAR\2021[SAR 21-22.xls]CC report!\$D\$30	TOTAL UNSECURED 2021-22

## STATEWIDE ASSESSMENT GROWTH RATE YEAR TO YEAR



	0%	5%	10%	15%	20%	25%	30%			
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Series1	0%	8%	7%	6%	8%	9%	5%	8%	28%	28%