

CARSON
CITY
SCHOOL
DISTRICT



DEPARTMENT OF TAXATION

Web Site: <http://tax.nv.gov>

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

STEVE SISOLAK
Governor
JAMES DEVOLLD
Chair, Nevada Tax Commission
MELANIE YOUNG
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

Via U.S. Mail and E-MAIL

May 3, 2021

Parker Nelson & Assoc.
c/o Theodore Parker III
2460 Professional Court, Suite 200
Las Vegas, Nevada 89128
tparker@pnalaw.net

Re: Southern Nevada Regional Housing Authority (“SNRHA”) Department of Taxation – Committee on Local Government Finance Meeting – May 12, 2021 at 10:00 a.m.

Mr. Theodore Parker III:

The Nevada Department of Taxation (“Department”) has received your April 22, 2021 and April 23, 2021 Letters. After discussing this matter with our Deputy Attorney General, Peter Keegan (pkeegan@ag.nv.gov) and considering our April 28, 2021 telephone conference the Department’s Committee on Local Government Finance (“CLGF”) staff hereby confirms its April 8, 2021 Request For Appearance of the SNRHA at its May 12, 2021.


In additional to the materials requested by CLGF in its April 8, 2021 Letter, please request your client to provide copies of the following additional documents to Kelly Langley’s attention (klangley@tax.state.nv.us) at least 5 business days prior to the CLGF meeting scheduled for May 12, 2021:

- (1) The SNRHA’s 2020, 2021, and 2022 HUD Final Budgets and/or any tentative budgets that have not been finalized.
- (2) The Housing and Urban Development’s (“HUD”) audits for SNRHA Fiscal Years and SNRHA’s independent audits from 2018, 2019, and 2020.

With respect to the singling out of SNRHA by SB 183 (2017), the committee minutes from the April 5, 2017, Senate Government Affairs meeting plainly reflect that Senator Parks introduced the SB 183 to subject local housing authorities to the Local Government Finance Act under NRS Chapter 354. Indeed, during introduction of the SB 183, Senator Parks specifically identified budgetary oversight concerns and referenced SNRHA as an example. Other housing authorities including the Nevada Rural Housing Authority and the Reno Housing Authority opposed SB 183 (2017) and were granted exemptions.

The CLGF is not inclined, but rather obligated by law, NRS 354.474, to review SNRHA’s annual budgets.

Sincerely,


Jeffrey Mitchell, Deputy Director
Department of Taxation

SOUTHERN
NEVADA
HOUSING
AUTHORITY



CARSON CITY SCHOOL DISTRICT

1402 W. King Street / P.O. Box 603, Carson City, Nevada 89702
Telephone (775) 283-2100 / Fax (775) 283-2090

March 9, 2021

Committee on Local Government Finance
Nevada Department of Taxation
ATTN: Kelly Langley
1550 College Parkway #115
Carson City, NV 89706

Dear Committee Members,

The Carson City School District, upon completion of the Fiscal Year 2019-2020 external financial audit, has recognized the third consecutive year of declining General Fund balance. All three years were planned deficits as we worked to reduce expenditures over a period of time. The last year was of course exacerbated by the impact of COVID-19. The goal for Fiscal Year 2020-2021, by direction of the Board of Trustees, was to have a balanced budget. Our May Original Final Budget for FY 2021 reflected this desire. However, the December Amended Budget did not as the impact of COVID-19 was fully taken into account.

Looking forward, we are expecting to run deficits for the next six years due to the compounding impacts of Senate Bill 543 from the 2019 Legislative Session. Not only would the Carson City School District likely be in a “hold harmless” state for 4-6 years, where our revenues would be frozen to FY 2020 levels through FY 2028, even if our revenues exceeded our expenditures for the year, those funds would be swept into the new Education Stabilization Account.

The Carson City School District FY 2020 ending fund balance percentage is 20.3%. The District regularly runs and monitors five-year financial projections and scenarios. We expect to have significant expenditure reductions over the next six years to stay in line with the frozen revenue amount, so as to minimize any impact to the fiscal health of the District.

If you have any questions, please contact our Director of Fiscal Services, Andrew (AJ) Feuling at 775-283-2023 or afeuling@carson.k12.nv.us.

Sincerely,

Richard W. Stokes, Superintendent
Carson City School District

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Admitted in Nevada & South Carolina

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1965-2002



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Jennifer A. DelCarmen
jdelcarmen@pnalaw.net
Admitted in Nevada

April 23, 2021

VIA E-MAIL: klangley@tax.state.nv.us

Ms. Kelly Langley
State of Nevada
Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706

**Re: Southern Nevada Regional Housing Authority
Department of Taxation – Committee on Local Government Finance
Zoom Meeting
Date and Time of Meeting: May 12, 2021 at 10:00 AM**

Dear Ms. Langley:

Please allow this correspondence to confirm our recent conversation regarding Southern Nevada Regional Housing Authority (“SNRHA”) and the notice of appearance it has received. It was a pleasure speaking with you regarding the notice and our concerns in preparation for the hearing, and potentially addressing this matter with the legislature. We are taking steps to have this matter brought before the legislature during its current session. Attached is a copy of correspondence being sent to the Attorney General’s office as well. I will continue to keep you advised as we further our efforts to having NRS 354.474 amended. I would ask that we be given some additional time to have the matter addressed by the legislature. Please contact me at your earliest convenience with regards to a short continuance of the scheduled hearing.

After you have had an opportunity to review this correspondence and the documents attached hereto, please give me a call at (702) 868-8008. If for some reason you cannot reach me at the office, please feel free to call me on my mobile, which is (702) 523-1888.

. . .
. . .
. . .

LAS VEGAS, NV

CHARLESTON, SC

Ms. Kelly Langley
April 23, 2021
Page 2 of 2

I look forward to speaking to you at your earliest opportunity.

Sincerely,

PARKER NELSON & ASSOCIATES, CHTD.

[Dictated Not Read]

Theodore Parker, III, Esq.

TP/en
Enclosure

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Jennifer A. DelCarmen
jdelcarman@pnalaw.net
Admitted in Nevada

April 22, 2021

VIA E-MAIL: Gzunino@ag.nv.gov

Gregory L. Zunino, Esq.
Deputy Solicitor General
100 North Carson Street
Carson City, NV 89701

**Re: Southern Nevada Regional Housing Authority
Department of Taxation – Committee on Local Government Finance
Zoom Meeting
Date and Time of Meeting: May 12, 2021 at 10:00 AM**

Dear Mr. Zunino:

Please allow this correspondence to supplement our conversations of last month and of yesterday, April 21, 2021, during which we discussed peripherally Southern Nevada Regional Housing Authority (“SNRHA”) and whether or not it is subject to NRS 332 and in part NRS 354. Recently we received notice from the Department of Taxation (“DOT”), a copy of which is attached hereto, requesting the appearance of SNRHA to participate in a Zoom meeting on May 12, 2021 at 10:00 AM. The notice requires a representative from SNRHA to appear by teleconference before the Committee on Local Government Finance regarding the following:

- (1) Update by the SNRHA to comply with the requirements beginning with the FY 21/22 Budget; and
- (2) Update by the SNRHA on Legislative Intent.

NRS Chapter 354 was amended pursuant to Senate Bill 183. The bill was sponsored by Senators Parks, Manendo and Segerblom. Former Senator Segerblom is now a member of the Clark County Board of Commissioners. He is also on the SNRHA Board of Commissioners. Senate Bill 183 was also joint sponsored by Assemblymen Bustamante Adams, Carrillo, Neal and Ohrenschall. I have attached a copy of Senate Bill 183 for ease of reference. Of particular import is Section 1 of this bill which amends the definition of “local government” so that the Local Government Budget and Finance Act applies to a regional housing authority.

LAS VEGAS, NV

CHARLESTON, SC

P: 702.868.8000 | F: 702.868.8001

P: 843.727.2500 | F: 843.727.2599

NRS 354.474(1)(b)(2) provides in pertinent part:

1. Except as otherwise provided in subsections 2 and 3, the provisions of NRS 354.470 to 354.626, inclusive, apply to all local governments. For the purpose of NRS 354.470 to 354.626, inclusive:

. . .

(b) "Local government" includes:

(1) The Nevada Rural Housing Authority for the purpose of loans of money from a local government in a county whose population is less than 100,000 to the Nevada Rural Housing Authority in accordance with NRS 354.6118. The term does not include the Nevada Rural Housing Authority for any other purpose.

(2) A regional authority formed pursuant to NRS 315.7805 but, except as otherwise provided in subparagraph (1), does not include any other housing authority created by or pursuant to chapter 315 of NRS.

However, NRS 354.474(1)(a) provides:

. . .

(a) "Local government" means every political subdivision or other entity which has the right to levy or receive money from ad valorem or other taxes or any mandatory assessments, and includes, without limitation, counties, cities, towns, boards, school districts and other districts organized pursuant to chapters 244A, 318, 318A and 379 of NRS, NRS 450.550 to 450.750, inclusive, and chapters 474, 541, 543 and 555 of NRS, and any agency or department of a county or city which prepares a budget separate from that of the parent political subdivision.

It is unknown why a regional housing authority formed pursuant to NRS 315.7805 has been singled out to be included in the definition of a local government while every other housing authority in the state has not. It is also unknown why a regional housing authority formed pursuant to NRS 315.7805 has been added to the definition of local government when it does not have the right to levy or receive money from ad valorem or other taxes or any mandatory assessments of the state of Nevada. Unlike all of the other agencies, counties, cities, municipalities, boards, school districts. SNRHA, which is a regional housing authority form pursuant to NRS 315.7805 is fully funded by the federal government and not the state of Nevada.

Gregory L. Zunino, Esq.
April 22, 2021
Page 3 of 3

Consequently, it is unclear why the Committee on Local Government Finance would be inclined to review SNRHA's annual budgets. Further, it is unknown why SNRHA would have to comply with any annual reporting again under NRS 354.

Under NRS 354.475 a petition can be submitted to the Department of Taxation for exemption from requirements of the Local Budget and Finance Act. Pursuant to NRS 354.475(1) and (2) these petitions can be submitted if the petitioner has annual total expenditures of less than \$300,000.00. SNRHA's expenditures exceed \$300,000.00. However, these expenditures are not tied to a receipt of any Nevada state tax dollars. The requirements of the Local Government Budget and Finance Act are significant. SNRHA currently complies with the federal regulations with regards to annual budget reporting to the Department of Housing and Urban Development ("HUD"). It is audited by HUD, as well as an independent auditor annually. Its fiscal year has been established based upon its federal obligations. Changing its fiscal year and changing its manner of reporting would be expensive and require significant resources not necessary to comply with the federal regulations.

I would like to discuss having this matter addressed by the Attorney General's office in advance of the May 12th Zoom meeting.

After you have had an opportunity to review this correspondence and the documents attached hereto, please give me a call at (702) 868-8008. If for some reason you cannot reach me at the office, please feel free to call me on my mobile, which is (702) 523-1888.

I look forward to speaking to you at your earliest opportunity.

Sincerely,

PARKER NELSON & ASSOCIATES, CHTD.

[Dictated Not Read]

Theodore Parker, III, Esq.

TP/en
Enclosures



STATE OF NEVADA
DEPARTMENT OF TAXATION

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April 8, 2021

COMMITTEE ON LOCAL GOVERNMENT FINANCE
REQUEST FOR APPEARANCE

CERTIFIED MAIL: 9171 9690 0935 0010 7743 49

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
ATTN: CHAD WILLIAMS
340 N 11TH STREET
LAS VEGAS, NV 89101

Zoom Meeting

Date and Time of Meeting: May 12, 2021, 10:00 a.m.

In compliance with the Governor's Emergency Directive #006 (dated March 22, 2020) and Emergency Directive #026 (dated June 29, 2020), the meeting may be conducted by electronic communications. You may participate by using Zoom or by telephone:

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/85244139416>

Or iPhone one-tap :

US: +13462487799,,85244139416# or +16699009128,,85244139416#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 346 248 7799 or +1 669 900 9128 or +1 253 215 8782 or +1 312 626 6799 or +1 646 558 8656 or +1 301 715 8592

Webinar ID: 852 4413 9416

International numbers available: <https://us02web.zoom.us/j/85244139416>

A representative from Southern Nevada Regional Housing Authority is requested to appear by teleconference before the Committee on Local Government Finance (Committee) at the date and time above regarding the following:

1. Update by the SNRHA to comply with the requirements beginning with the FY 21/22 Budget
2. Update by the SNRHA on Legislative Intent

The Committee requests that any additional materials regarding this agenda item be received in the office of the Department at least 5 working days prior to the scheduled meeting to allow the Department and Committee Members an opportunity for review.

If you have any questions, please feel free to call Kelly Langley at 775-684-2073.


Jeffrey Mitchell, Deputy Director
Department of Taxation

Senate Bill No. 183–Senators Parks;
Manendo and Segerblom

Joint Sponsors: Assemblymen Bustamante Adams,
Carrillo, Neal and Ohrenschall

CHAPTER.....

AN ACT relating to local financial administration; making the provisions of the Local Government Budget and Finance Act applicable to certain housing authorities; revising requirements for certain commissioners and reducing the number of commissioners of a regional housing authority in certain counties; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

Existing law authorizes the governing body of any town, city or county to create by resolution a housing authority to provide various types of housing services for persons of low income in such town, city or county. (NRS 315.140-315.780) Existing law also authorizes two or more housing authorities in a county whose population is 700,000 or more (currently Clark County) to form a regional housing authority. (NRS 315.7805) Existing law further creates the Nevada Rural Housing Authority to provide various types of housing services for persons of low and moderate income in areas of the State which are not included within the corporate limits of a city or town having a population of 150,000 or more. (NRS 315.961-315.99874)

The Local Government Budget and Finance Act sets forth various requirements, procedures and limitations relating to the financial administration of local governments. (NRS 354.470-354.626) Under existing law, the Act applies to the Nevada Rural Housing Authority for the sole purpose of requiring the Authority to hold a public hearing before making an interfund loan or loaning money to another local government but does not apply to any other type of housing authority. (NRS 315.420, 315.983, 354.474, 354.6118)

Section 1 of this bill amends the definition of “local government” so that the Local Government Budget and Finance Act applies to a regional housing authority.

Section 2 of this bill makes conforming changes.

If a regional housing authority is formed, existing law requires 13 persons be appointed to serve as commissioners to the authority for terms of office of 4 years and sets forth qualifications for commissioners. (NRS 315.7809) **Section 2.5** of this bill requires that certain persons appointed to the regional housing authority be members of the governing bodies making the appointments. **Section 2.5** further reduces the number of persons appointed to serve as commissioners from 13 to 9. **Section 3.5** of this bill provides that the terms of office of certain commissioners appointed to the regional housing authority by certain cities expire on July 1, 2017.



THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 354.474 is hereby amended to read as follows:

354.474 1. Except as otherwise provided in subsections 2 and 3, the provisions of NRS 354.470 to 354.626, inclusive, apply to all local governments. For the purpose of NRS 354.470 to 354.626, inclusive:

(a) “Local government” means every political subdivision or other entity which has the right to levy or receive money from ad valorem or other taxes or any mandatory assessments, and includes, without limitation, counties, cities, towns, boards, school districts and other districts organized pursuant to chapters 244A, 309, 318 and 379 of NRS, NRS 450.550 to 450.750, inclusive, and chapters 474, 541, 543 and 555 of NRS, and any agency or department of a county or city which prepares a budget separate from that of the parent political subdivision.

(b) “Local government” includes ~~the~~ :

(1) The Nevada Rural Housing Authority for the purpose of loans of money from a local government in a county whose population is less than 100,000 to the Nevada Rural Housing Authority in accordance with NRS 354.6118. The term does not include the Nevada Rural Housing Authority for any other purpose.

(2) A regional authority formed pursuant to NRS 315.7805 but, except as otherwise provided in subparagraph (1), does not include any other housing authority created by or pursuant to chapter 315 of NRS.

2. An irrigation district organized pursuant to chapter 539 of NRS shall fix rates and levy assessments as provided in NRS 539.667 to 539.683, inclusive. The levy of such assessments and the posting and publication of claims and annual financial statements as required by chapter 539 of NRS shall be deemed compliance with the budgeting, filing and publication requirements of NRS 354.470 to 354.626, inclusive, but any such irrigation district which levies an ad valorem tax shall comply with the filing and publication requirements of NRS 354.470 to 354.626, inclusive, in addition to the requirements of chapter 539 of NRS.

3. An electric light and power district created pursuant to chapter 318 of NRS shall be deemed to have fulfilled the requirements of NRS 354.470 to 354.626, inclusive, for a year in which the district does not issue bonds or levy an assessment if the



district files with the Department of Taxation a copy of all documents relating to its budget for that year which the district submitted to the Rural Utilities Service of the United States Department of Agriculture.

Sec. 2. NRS 354.536 is hereby amended to read as follows:

354.536 “Governing body” means the board, council, commission or other body in which the general legislative and fiscal powers of the local government are vested. *The term includes, without limitation, the commissioners of a regional authority formed pursuant to NRS 315.7805, if the general legislative and fiscal powers of the regional authority are vested in the commissioners.*

Sec. 2.5. NRS 315.7809 is hereby amended to read as follows:

315.7809 1. Upon the adoption of a resolution pursuant to NRS 315.7805 forming a regional authority, ~~13~~ *nine* persons must be appointed to serve as commissioners of the authority as follows:

(a) The governing body of the county shall appoint two persons to serve as commissioners of the authority ~~1~~, *one of whom must be a member of the governing body of the county;*

(b) The governing body of the largest city in the county that participates in the regional authority shall appoint ~~three persons to serve as commissioners~~ *one of its members to serve as a commissioner* of the authority;

(c) The governing body of the second largest city in the county that participates in the regional authority shall appoint ~~two persons to serve as commissioners~~ *one of its members to serve as a commissioner* of the authority;

(d) The governing body of the third largest city in the county that participates in the regional authority shall appoint ~~two persons to serve as commissioners~~ *one of its members to serve as a commissioner* of the authority; and

(e) Four commissioners who serve on behalf of tenants must be selected as described in subsection 3, including:

(1) One commissioner who serves on behalf of tenants of the county, appointed by the governing body of the county;

(2) One commissioner who serves on behalf of tenants of the largest city in the county that participates in the regional authority, appointed by the governing body of that city;

(3) One commissioner who serves on behalf of tenants of the second largest city in the county that participates in the regional authority, appointed by the governing body of that city; and



(4) One commissioner who serves on behalf of tenants of the third largest city in the county that participates in the regional authority, appointed by the governing body of that city.

~~{→ None of the persons appointed to serve as commissioners of the authority may be elected officials of any governmental entity.}~~

2. Each commissioner must be appointed for a term of office of 4 years.

3. Each commissioner who serves on behalf of tenants must be a current recipient of assistance from the authority who resides in the county or in the city from which he or she is appointed, as applicable, and who is selected from a list of at least five eligible nominees submitted for this purpose by an organization which represents tenants of housing projects in the county or city, as applicable. If no such organization exists, each such commissioner must be selected from a list of nominees submitted for this purpose from persons who currently receive assistance from the authority and who reside in the county or in the city for which the list of nominees is prepared, as applicable. Thereafter, at least four commissioners must be such recipients who were nominated and appointed in the same manner. If, during his or her term, any such commissioner ceases to be a recipient of assistance, the commissioner must be replaced in the manner set forth in this subsection by a person who is a recipient of assistance.

4. In making the ~~{appointments}~~ *appointment of a person who is not a member of the governing body of the county* described in ~~{paragraphs}~~ *paragraph* (a) ~~{to (d), inclusive,}~~ of subsection 1, ~~{the relevant local governments}~~ *the governing body* shall seek recommendations for appointment from a diverse background of interests with a view toward:

(a) Balancing gender and ethnicity; and

(b) Soliciting appointees who have *education and* experience in fields such as, without limitation:

- (1) Real estate;
- (2) Financial planning;
- (3) Legal aid;
- (4) Education;
- (5) Public safety;
- (6) The provision of public services; and
- (7) The assistance of persons of low income.

5. All vacancies must be filled for the unexpired term.

Sec. 3. (Deleted by amendment.)



Sec. 3.5. The term of office of any person who:

1. Has been appointed pursuant to paragraph (b), (c) or (d) of subsection 1 of NRS 315.7809, as that section existed before July 1, 2017, to serve as a commissioner of a regional authority formed pursuant to NRS 315.7805; and

2. Is serving as a commissioner on July 1, 2017,
↳ expires on that date.

Sec. 4. This act becomes effective on July 1, 2017.





Nevada Department of Taxation
 1550 College Parkway, Suite 115
 Carson City, NV 89706-7937

Southern Nevada Regional Housing Authority herewith submits the (TENTATIVE) --- (FINAL) budget for the fiscal year ending 6/30/2022

This budget contains _____ - funds, including Debt Service, requiring property tax revenues totaling \$ _____ -

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed _____ If the final computation requires, the tax rate will be lowered.

This budget contains _____ - governmental fund types with estimated expenditures of \$ _____ - and _____ 1 proprietary funds with estimated expenses of \$ 159,227,647

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Fredrick C. Haron
 (Print Name)
Chief Administrative Officer
 (Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: [Signature]

Dated: 4/14/21

SCHEDULED PUBLIC HEARING:
 (Must be held from May 17, 2021 to May 31, 2021 this year)

Date and Time: 5/20/21 12:00 PM

Publication Date: 5/9/2021

Place: Southern Nevada Regional Housing Authority Chamber
340 N. 11th Street Las Vegas, Nevada 89101

Page: _____
 Schedule 1

Last Revised 11/24/2020

FORM 4404LGF

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/20	ESTIMATED CURRENT YEAR YEAR 06/30/21	BUDGET YEAR YEAR 06/30/22
General Government		N/A	250
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT			250
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0	0	250

POPULATION (AS OF JULY 1)	N/A	N/A	2,320,107
SOURCE OF POPULATION ESTIMATE*			Dept of Taxation
Assessed Valuation (Secured and Unsecured Only)			
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE			

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Southern Nevada Regional Housing Authority
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	N/A	N/A	N/A	N/A	N/A	N/A	N/A
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L							
N. Debt							
O. TOTAL M AND N							

Southern Nevada Regional Housing Authority

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2022

Budget Summary for Southern Nevada Regional Housing Authority
(Local Government)

FUND NAME	OPERATING REVENUES (1)	OPERATING EXPENSES (2)**	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
					IN (5)	OUT(6)	
Primary Government E	159,335,412	159,059,560	78,175	168,087	-	-	185,940
TOTAL	159,335,412	159,059,560	78,175	168,087	-	-	185,940

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

* Long Term Debit - AHP Inc. entered into a loan agreement with the City of Las Vegas for \$1,670,000, and \$1,670,000, respectively, in HOME Funds and LHTF to be used for the construction of the Senator Richard Bryan Apartments (SRB). The Corporation lent the funds to the SRB partnership. No payments on principal will be due on or before 1/16/2038, so long that the property is maintained as low income.

** Include Depreciation

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2022

Budget Summary for Southern Nevada Regional Housing Authority
(Local Government)

FUND NAME	•	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Primary Government	E	159,335,412	159,059,560	78,175	168,087	-	-	185,940
TOTAL		159,335,412	159,059,560	78,175	168,087	-	-	185,940

* FUND TYPES: E - Enterprise
1 - Internal Service
N - Nonexpendable Trust

** Include Depreciation

N/A

N/A

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE			159,335,412	
Total Operating Revenue			159,335,412	
OPERATING EXPENSE			159,059,560	
Depreciation/Amortization				
Total Operating Expense			159,059,560	
Operating Income or (Loss)			275,852	
NONOPERATING REVENUES				
Interest Earned				
Property Taxes			78,175	
Subsidies				
Consolidated Tax				
Total Nonoperating Revenues			78,175	
NONOPERATING EXPENSES				
Interest Expense			168,087	
Total Nonoperating Expenses			168,087	
Net Income before Operating Transfers			185,940	
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	-	-	185,940	

Southern Nevada Regional Housing Authority
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND _____ ENTERPRISE

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2021-2022

Local Government: Southern Nevada Regional Housing Authority

Contact: _____

E-mail Address: _____

Daytime Telephone: _____

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure 2021-2022	Proposed Expenditure 2022-2023	Reason or need for contract:
1	A1 National Fire Company	10/1/2020	9/30/2025	\$ 175,000	\$ 175,000.00	Sprinkler inspections, testing, repairs and replacement
2	ADP Inc	10/1/2020	9/30/2021	\$ 138,225	\$ 125,575.00	Payroll
3	Allpro Services LLC	10/1/2020	1/17/2023	\$ 162,000	\$ 291,383.00	Vacanu unit painting
4	Carahsoff Technology	10/1/2020	9/30/2023	\$ 114,802	\$ 229,604.00	3rd Pary verifications, Work Number
5	Century Link Communications LLC	10/1/2020	9/30/2021	\$ 260,000	\$ 275,000.00	IT - Telephone services
6	City of Las Vegas, Fleet Services	10/1/2020	9/30/2021	\$ 91,000	\$ 95,000.00	Vehicle fleet maintenance and fuel
7	Clark County Automotive	10/1/2020	9/30/2021	\$ 99,050		Vehicle fleet maintenance and fuel
8	Cloud Carpet	10/1/2020	9/30/2024	\$ 468,000	\$ 188,417.00	Floor covering and installation
9	Cox Communications	10/1/2020	2/28/2020	\$ 86,000	\$ 203,279.00	Data coomuncation
10	Crimeless Security	10/1/2020	4/1/2025	\$ 647,875	\$ 935,018.00	Security Guard services
11	Lawyer Mechanical Services	10/1/2020	9/30/2020	\$ 225,300	\$ 74,700.00	Chiller-boiler and HVAC services
12	Lazzano Inc	10/1/2020	4/2/2023	\$ 347,950	\$ 397,000.00	Janitorial services
13	Konica Minolta Business Solutions	10/1/2020	9/30/2021	\$ 128,300		Copier lease
14	Kubas Keller Associates	10/1/2020	9/30/2022	\$ 70,420	\$ 70,420.00	Fee Accounting services
15	Landscape Development LLC	10/1/2020	11/1/2024	\$ 475,000	\$ 494,670.00	Landscape maintenance
16	National Credit Reporting	10/1/2020	4/30/2021	\$ 78,340	\$ 80,250.00	Credit checks
17	Orkin LLC	10/1/2020	9/30/2023	\$ 131,000	\$ 224,500.00	Pest control
18	Parker Nelson & Associates	10/1/2020	9/30/2022	\$ 333,250	\$ 163,800.00	Legal counsel
19	Park Landscape LLC	10/1/2020	9/30/2024	\$ 127,000	\$ 129,000.00	Landscape and tree service
20	Prochem Proactive Inc	10/1/2020	2/15/2023	\$ 103,100	\$ 310,000.00	Bed bug service - heat treatment only
21	Rapid Glass Inc	10/1/2020	9/30/2021	\$ 68,350	\$ 69,500.00	Glass replacement
22	T Mobile USA Inc	10/1/2020	9/30/2021	\$ 85,000		Wireless Phone service
23	Staples Advantage	10/1/2020	4/6/2024	\$ 138,225	\$ 459,000.00	Office supplies
24	Yardi Systems Inc	10/1/2020	9/30/2021	\$ 500,600	\$ 525,500.00	Software maintenance fees
25	Rector Lofton and Reader PC	10/1/2020	9/30/2021	\$ 87,875	\$ 95,500.00	Audit Fees
25	Total Proposed Expenditures			\$ 5,141,662	\$ 5,516,616	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2020-2021

Local Government: Southern Nevada Regional Housing Authority

Contact: _____

E-mail Address: _____

Daytime Telephone: _____

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure 2020-2021	Proposed Expenditure 2022-2023	Reason or need for contract:
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2	ADP Inc	10/1/2020	9/30/2021	\$ 138,225		Payroll
3	Allpro Services LLC	10/1/2020	1/17/2023	\$ 162,000	\$ 291,383.00	Vacanu unit painting
4	Carahsoft Technology	10/1/2020	9/30/2023	\$ 114,802	\$ 229,604.00	3rd Pary verifications, Work Number
5	Century Link Communications LLC	10/1/2020	9/30/2021	\$ 260,000		IT - Telephone services
6	City of Las Vegas, Fleet Services	10/1/2020	9/30/2021	\$ 91,000		Vehicle fleet maintenance and fuel
7	Clark County Automotive	10/1/2020	9/30/2021	\$ 99,050		Vehicle fleet maintenance and fuel
8	Cloud Carpet	10/1/2020	9/30/2024	\$ 468,000	\$ 188,417.00	Floor covering and installation
9	Cox Communications	10/1/2020	2/28/2020	\$ 86,000	\$ 203,279.00	Data coomuncation
10	Crimeless Security	10/1/2020	4/1/2025	\$ 647,875	\$ 935,018.00	Security Guard services
11	Lawyer Mechanical Services	10/1/2020	9/30/2020	\$ 225,300	\$ 74,700.00	Chiller-boiler and HVAC services
12	Lazcano Inc	10/1/2020	4/2/2023	\$ 347,950	\$ 397,000.00	Janitorial services
13	Konica Minolta Business Solutions	10/1/2020	9/30/2021	\$ 128,300		Copier lease
14	Kubas Keller Associates	10/1/2020	9/30/2022	\$ 70,420	\$ 70,420.00	Fee Accounting services
15	Landscape Developemnt LLC	10/1/2020	11/1/2024	\$ 475,000	\$ 494,670.00	Landscape maintenance
16	National Credit Reporting	10/1/2020	4/30/2021	\$ 78,340		Credit checks
17	Orbin LLC	10/1/2020	9/30/2023	\$ 131,000	\$ 224,500.00	Pest control
18	Parker Nelson & Associates	10/1/2020	9/30/2022	\$ 333,250	\$ 163,800.00	Legal counsel
19	Park Landscape LLC	10/1/2020	9/30/2024	\$ 127,000	\$ 129,000.00	Landscape and tree service
20	Prochem Proactive Inc	10/1/2020	2/15/2023	\$ 103,100	\$ 310,000.00	Bed bug service - heat treatment only
21	Rapid Glass Inc	10/1/2020	9/30/2021	\$ 68,350		Glass replacement
22	T Mobile USA Inc	10/1/2020	9/30/2021	\$ 85,000		Wireless Phone service
23	Staples Advantage	10/1/2020	4/6/2024	\$ 138,225	\$ 459,000.00	Office supplies
24	Yardi Systems Inc	10/1/2020	9/30/2021	\$ 500,600		Software maintenance fees
25	Total Proposed Expenditures			\$ 5,053,787	\$ 4,345,791	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2020-2021

Local Government: Southern Nevada Regional Housing Authority

Contact: _____

E-mail Address: _____

Daytime Telephone: _____

Total Number of Privatization Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure 2020-2021	Proposed Expenditure 2022-2023	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	N/A									
2										
3										
4										
5										
6										
7										
8	Total									

Page: _____

Schedule 32

Attach additional sheets if necessary.



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <http://tax.nv.gov>

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

STEVE SISOLAK
Governor
JAMES DEVOLLD
Chair, Nevada Tax Commission
MELANIE YOUNG
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

May 6, 2021

Mr. Frederick Haron, Chief Financial Officer
Southern Nevada Regional Housing Authority
340 N. 11th Street
Las Vegas, NV 89101

Re: Tentative Budgets – Fiscal Year 2021-2022
Southern Nevada Regional Housing Authority

Dear Mr. Haron:

The Department of Taxation has examined the Fiscal Year 2021-2022 tentative budget for the above named entity in accordance with NRS 354.596 (5). We find them to be in compliance with applicable statutes and regulations.

Please be reminded a proof of publication of the notice of the public hearing should be provided along with your final budget.

If you should have any questions, please call me at (775) 684-2073, or my email address is: klangley@tax.state.nv.us.

Sincerely,

Kelly S. Langley, CTP
Supervisor
Local Government Finance
Division of Local Government Services

**SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada**

**MANAGEMENT'S DISCUSSION & ANALYSIS
AND AUDITED FINANCIAL STATEMENTS**

FISCAL YEAR ENDED SEPTEMBER 30, 2019

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**SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada**

**REPORT ON EXAMINATION
OF FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION**

FISCAL YEAR ENDED SEPTEMBER 30, 2019



INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Southern Nevada Regional Housing Authority
Las Vegas, Nevada

San Francisco Regional Office
Public Housing Division
One Sansome Street, Suite 1200
San Francisco, CA 94104

Report on Financial Statements

We have audited the accompanying financial statements of the business-type activities and the aggregate discretely presented component units of the Southern Nevada Regional Housing Authority as of and for the year ended September 30, 2019, and the related notes to the financial statements which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of Landsman Family, LLC, Vera Johnson B, LP, Biegger Estates, LLC, Vera Johnson A Family, LLC, SRB, LP, Rose Gardens Senior, LP, and Honolulu Street, LLC which represent 37.2 percent of total consolidated assets and 10.2 percent of total revenues of the Southern Nevada Regional Housing Authority. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for of Landsman Family, LLC, Vera Johnson B, LP, Biegger Estates, LLC, Vera Johnson A Family, LLC, SRB, LP, Rose Gardens Senior, LP, and Honolulu Street, LLC, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate discretely presented component units of the Southern Nevada Regional Housing Authority, as of September 30, 2019, and the respective changes in financial position and, where appropriate, cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, as listed in the table of contents, should be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedure did not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements of the Southern Nevada Regional Housing Authority. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), as well as the Financial Data Schedules required by the U.S. Department of Housing and Urban Development, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

This information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 3, 2020 on our consideration of the Housing Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of the testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.



Rector, Reeder & Lofton, P.C.
Certified Public Accountants

Loganville, Georgia
September 3, 2020

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

MANAGEMENT'S DISCUSSION & ANALYSIS

FISCAL YEAR ENDED SEPTEMBER 30, 2019

**SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2019**

This section of the Southern Nevada Regional Housing Authority's (the Authority) financial report presents management's analysis of the Authority's financial performance during the year ended September 30, 2019.

FINANCIAL HIGHLIGHTS AND CONCLUSIONS

At September 30, 2019, total assets were \$181,503,618, deferred outflow of resources were \$4,965,877, total liabilities were \$43,736,324, and deferred inflow of resources were \$10,673,757; thus, total net position was \$132,059,414. Total revenues and expenses were \$155,622,457 and \$168,870,665, respectively.

Southern Nevada Regional Housing Authority – RAD Conversion

The Appropriations Act of 2012, Public Law 112-55, approved a new Rental Assistance Demonstration (RAD) program to public housing authorities which addresses the need for a backlog of capital improvement needs for these developments. The public assistance through subsidy and capital fund program is converted to a project-based Section 8 rental assistance contract. Consequently, SNRHA is acquiring a minority interest in certain tax credit ventures, which reduces the stock of public housing but maintains the same baseline for affordable housing units. The Housing Authority has converted certain asset managed properties to this program as follows:

Rose Garden Senior LP:

Rose Garden Senior RAD project entails the acquisition/rehabilitation of an existing 120-unit low-income family development located in Las Vegas, NV. The property was awarded \$10,285,996 in 2017 9% Low Income Housing Tax Credits for its substantial rehabilitation. The SNRHA submitted in March 2017 a RAD application for Rose Gardens and received a Conditional Housing Assistance Payment (CHAP) agreement in October 2018. The RAD Conversion Commitment (RCC) was received February 2017. Financials closed in July 2018. Construction completion was November 2018. The property contains a ground lease effective October 2017.

REQUIRED FINANCIAL STATEMENTS

The financial statements of the Authority report information using accounting methods similar to those used by private sector companies (Enterprise Fund).

The Statement of Net Position (Balance Sheet) includes all of the Authority's assets and liabilities and provides information about the amounts and investments in assets and the obligations to Authority creditors. It also provides a basis of assessing the liquidity and financial flexibility of the Authority. Over time, increases or decreases in net position may serve as a useful indicator of the financial health of the Authority.

The current year's revenues, expenses, and changes in net position are accounted for in the Statement of Revenues, Expenses and Changes in Net Position. This statement reports the Authority's operating and non-operating revenue, by major sources, along with operating and non-operating expenses and capital contributions.

The Statement of Cash Flows provides information about the Authority's cash receipts and disbursements during the reporting period. The statement reports net changes in cash resulting from operations, investing activities and capital related activities.

FINANCIAL ANALYSIS OF THE AUTHORITY

The Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position report information about the Authority's activities and are summarized in the following sections.

To begin our analysis, a summary of the Authority's Statement of Net Position is presented in Table I.

**Southern Nevada Regional Housing Authority
Comparative Statement of Net Position
Table I**

	2019	2018	Total Change	% Change
Current Assets	\$ 36,631,449	\$ 31,991,091	\$ 4,640,358	14.51%
Capital Assets	91,636,383	121,098,113	(29,461,730)	-24.33%
Noncurrent Assets	53,235,786	41,718,769	11,517,017	27.61%
Deferred Outflows	4,965,877	5,691,301	(725,424)	-12.75%
Total Assets & Deferred Outflows	\$ 186,469,495	\$ 200,499,274	\$ (14,029,779)	-7.00%
Current Liabilities	\$ 5,850,768	\$ 4,979,504	\$ 871,264	17.50%
Noncurrent Liabilities	37,885,556	39,374,010	(1,488,454)	-3.78%
Total Liabilities	43,736,324	44,353,514	(617,190)	-1.39%
Deferred Inflows	10,673,757	10,838,138	(164,381)	-1.52%
Net investment in capital assets	89,384,433	118,550,661	(29,166,228)	-24.60%
Restricted	10,589,466	6,882,102	3,707,364	53.87%
Unrestricted	32,085,515	19,874,859	12,210,656	61.44%
Total Net Position	132,059,414	145,307,622	(13,248,208)	-9.12%
Total Liabilities, Deferred Inflows & Net Position	\$ 186,469,495	\$ 200,499,274	\$ (14,029,779)	-7.00%

Total Assets and Deferred Outflows decreased by \$14,029,779 or 7%. This decrease is due to multiple factors. Capital assets decreased by \$29,461,730 or 24.33%, primarily due to a disposition of units under the RAD program. Noncurrent assets increased by \$11,517,017 or 27.61%, primarily due to an increase in Notes Receivables of \$10,755,883. The Authority entered into new notes with Archie Grant Park LLC; along with an additional note for Espinoza Terrace LLC. More detailed information can be found in Note E in the Notes to the Financial Statements. Deferred Outflows decreased during the year from \$5,691,301 to \$4,965,877, a decrease of \$725,424 or 12.75% due to a change in the deferred pension data.

Total Liabilities decreased by \$617,190 or 1.39%. Current Liabilities increased by \$871,264 or 17.50%. This was primarily due to increases in accounts payable of \$1,361,910 which was off-set by a decrease of accrued liabilities of \$405,893, which are due to timing differences at year-end. Noncurrent liabilities decreased by \$1,488,454 or 3.78%, which is primarily due to a decrease in accrued pension liability of \$1,192,274 due to a change in assumptions in the long-term pension liability published for this fiscal year. The details of this liability are found in the accompanying Notes to the Financial Statements.

Deferred Inflows decreased during the year from \$10,838,138 to \$10,673,757, a decrease of \$164,381 or 1.52%. This is due to the change in swap derivatives included in debt held by SNRHA; along with and a decrease in the deferred pension inflow data.

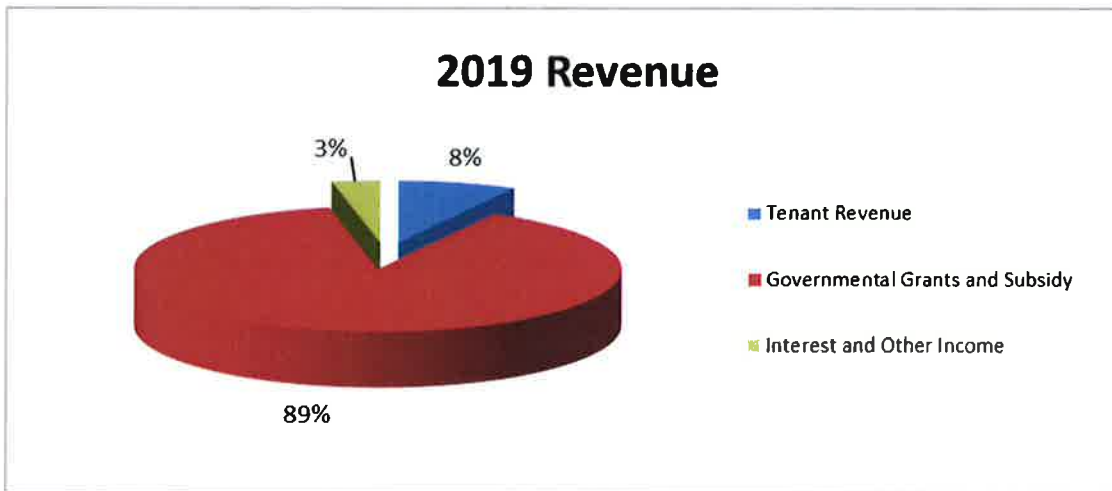
Total Net Position decreased by \$13,248,208 or 9.12%. Table II, below, provides a statement of these results.

Southern Nevada Regional Housing Authority
Comparative Statement of Revenues, Expenses and Changes in Net Position
Table II

	<u>2019</u>	<u>2018</u>	<u>Total Change</u>	<u>% Change</u>
Tenant Revenue	\$ 12,304,997	\$ 12,456,748	\$ (151,751)	-1.22%
Governmental Grants and Subsidy	138,280,723	135,192,732	3,087,991	2.28%
Interest / Mortgage Income	196,857	602,205	(405,348)	-67.31%
Other Income	4,839,880	9,799,927	(4,960,047)	-50.61%
Total Revenue	155,622,457	158,051,612	(2,429,155)	-1.54%
Administration	17,670,335	15,719,159	1,951,176	12.41%
Tenant Services	2,149,571	2,382,663	(233,092)	-9.78%
Utilities	3,071,816	3,160,165	(88,349)	-2.80%
Maintenance	12,798,398	12,284,852	513,546	4.18%
Protective Services	603,559	532,552	71,007	13.33%
Interest Expense	197,049	203,764	(6,715)	-3.30%
General Expense	4,152,082	4,153,495	(1,413)	-0.03%
Housing Assistance Payments	109,355,861	109,457,671	(101,810)	-0.09%
Depreciation	7,194,327	9,462,413	(2,268,086)	-23.97%
Loss on Disposition of Assets	11,677,667	-	11,677,667	100.00%
Total Expenses	168,870,665	157,356,734	11,513,931	7.32%
Change in Net Position	(13,248,208)	694,878	(13,943,086)	-2006.55%
Prior Period Adjustment	-	3,686,012	(3,686,012)	-100.00%
Beginning Net Position	145,307,622	140,926,732	4,380,890	3.11%
Ending Net Position	\$ 132,059,414	\$ 145,307,622	\$ (13,248,208)	-9.12%

REVENUES

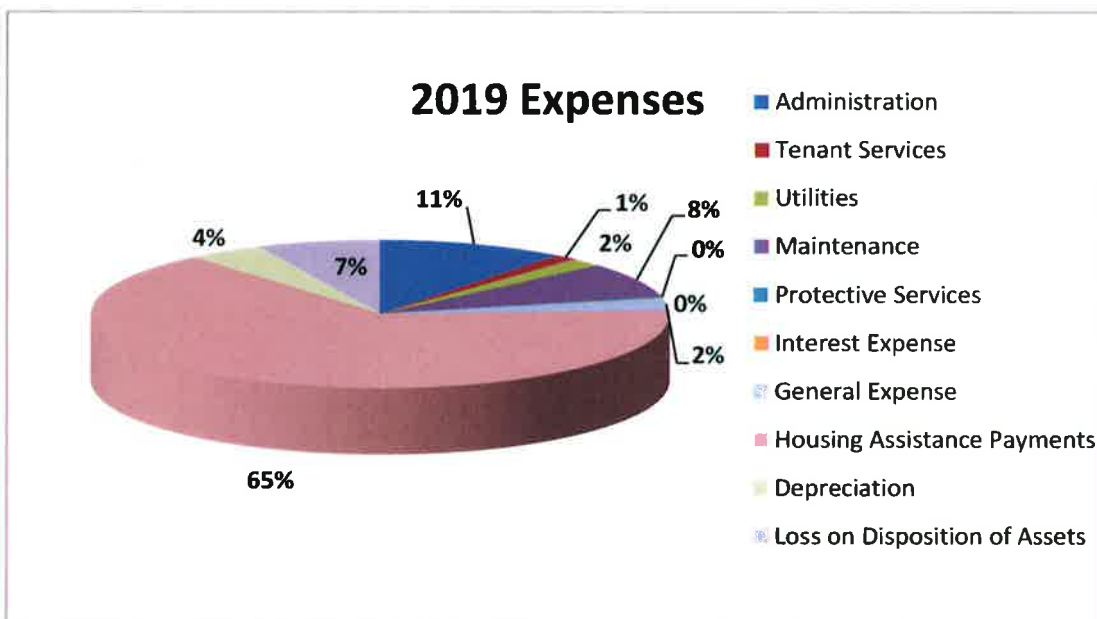
In reviewing the Statement of Revenues, Expenses, and Changes in Net Position, you will find that 89% of the Authority’s revenues are derived from grants from the Department of Housing and Urban Development and other governmental agencies. The Authority receives revenue from tenants for dwelling rental charges and miscellaneous charges of 8% of total revenue. Other Revenue including interest from investments comprises the remaining 3%.



Total Revenue decreased by \$2,429,155 or 1.54%. The largest decrease was in other income of \$4,960,047 or 50.61%, which was primarily due to a decrease in Port-In HAP Revenue. The Housing Choice Voucher Program Revenue recognized an increased by \$10,256,846 which was primarily in HAP funding.

EXPENSES

Total Expenses increased by \$11,513,931 or 7.32%.



Administrative expenses increased by \$1,951,176 or 12.41%. This was due to an increase in salaries and benefits of \$1,578,869. Office expenses also increased by \$223,295. These increases were offset by minimal decreases in legal expenses and auditing fees. Tenant services decreased by \$233,902 or 9.78%, primarily due to decreased salaries & benefits. Utilities expense decreased slightly by \$88,349 or 2.8%. Maintenance expense increased by \$513,546 or 4.18%, primarily due to increases in routine maintenance contracts of \$314,931 and casualty losses of \$532,518. Protective services increased by \$71,007 or 13.33%. General expenses decreased by \$1,413 or .03%. Insurance premiums increased by \$52,950. Compensated absences expense increased by \$21,963. PILOT expense increased by \$3,430. Bad debt expense increased by \$145,180. Interest expense decreased by \$6,715 due to decreased debt principal held during the year. HAP expense decreased by \$101,810. Depreciation expense decreased by \$2,268,086 due to the disposition of assets converted to RAD program.

CAPITAL ASSETS

At September 30, 2019, the Authority had invested \$91,636,383 in various capital assets as listed in the following schedule.

Southern Nevada Regional Housing Authority
Comparative Statement of Capital Assets
Table III

	2019	2018	Total Change	% Change
Land	\$ 21,111,434	\$ 21,111,434	-	0.00%
Buildings & improvements	211,754,330	270,834,478	(59,080,148)	-21.81%
Infrastructure	4,095,181	4,095,181	-	0.00%
Equipment	4,202,010	4,126,121	75,889	1.84%
Construction in Progress	-	-	-	0.00%
Accumulated Depreciation	(149,526,572)	(179,069,101)	29,542,529	-16.50%
Total Capital Assets	\$ 91,636,383	\$ 121,098,113	\$ (29,461,730)	-24.33%

LONG-TERM DEBT ACTIVITY

The chart below illustrates the changes in debt for the period:

Southern Nevada Regional Housing Authority
Long-term Debt
Table IV

	Balance 9/30/2018	Adjustments	Payments/ Decreases	Balance 9/30/2019	Current Portion
Mortgage Note Payable - Wells Fargo	\$ 1,485,908	\$ -	\$ (210,120)	\$ 1,275,788	\$ 221,460
Operating Note - Wells Fargo	854,007	-	(72,360)	781,647	77,400
City of Las Vegas - Senator Apts I	1,670,000	-	-	1,670,000	-
City of Las Vegas - Senator Apts II	1,670,000	-	-	1,670,000	-
Note Payable - Bank of Nevada	360,000	-	-	360,000	-
Note Payable - Phone Loan	-	-	-	-	-
Home Rental Income Fund	207,537	-	(13,022)	194,515	14,040
Promissory Note - City National Bank	1,000,000	-	-	1,000,000	-
	\$ 7,247,452	\$ -	\$ (295,502)	\$ 6,951,950	\$ 312,900

ECONOMIC FACTORS AND EVENTS AFFECTING OPERATIONS

Several factors may affect the financial position of the Authority in the subsequent fiscal year. These factors include:

- The 2019 prorated funding level was 97.77% compared to the prior year of 94.74%, which is an increase of 3.03%. The 2020 prorated operating subsidy funding level is anticipated to be approximately 91.5%. The funding proration for the Housing Assistance Payment (HAP) 2019 was 99.5%; whereas the Administrative Fee proration was 79.37%. The HCV's funding proration for 2020 is anticipated to be 99.4% for HAP, the Administrative Fee proration is at 80%. Overall, HUD's funding had been consistently lower than 100% forcing the Authority to use operating reserves. The Authority continues to find strategies to enhance its revenue stream and control expenses.
- The Authority continues to comply with the HUD requirements of asset-based management since regionalization of the Authority. The Authority has developed and maintained a system of budgeting and accounting for each asset management project (AMP) in a manner that will allow for analysis of the actual revenues and expenses associated with each property.
- The spread of a novel strain of coronavirus (COVID-19) in 2020 has caused significant volatility in the U.S. Markets. There is significant uncertainty around the breadth and duration of business disruptions related to COVID-19, as well as its impact on the U.S. economy. The extent of the impact of COVID-19 on the financial performance, including unemployment rates and the ability for tenants to pay their rent, will depend on certain developments, including the duration and spread of the outbreak, which is uncertain and cannot be determined at this time.

CONCLUSIONS

Overall, the Authority demonstrates a sound financial position. It has a management team committed to the mission of providing safe and decent housing to those in need. As the environment changes, the Authority will continue to seek ways to remain a viable organization and continue to operate at the highest standards established by the Real Estate Assessment Center and the Department of Housing and Urban Development.

REQUEST FOR INFORMATION

Should additional information be required or questions arise regarding this financial report, contact our office in writing at the following address:

Southern Nevada Regional Housing Authority
Attention:
Fredrick C. Haron, Chief Administrative Officer
340 North 11th Street
Las Vegas, Nevada 89122-5338

**SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada**

AUDITED FINANCIAL STATEMENTS

FISCAL YEAR ENDED SEPTEMBER 30, 2019

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

STATEMENT OF NET POSITION
September 30, 2019

ASSETS & DEFERRED OUTFLOWS

	Primary Government September 30, 2019	Discrete Component Units December 31, 2018	Total (Memorandum Only)
<u>Current Assets</u>			
Cash & cash equivalents - unrestricted	\$ 11,378,204	\$ 1,815,623	\$ 13,193,827
Cash & cash equivalents - restricted	13,783,020	8,902,420	22,685,440
Investments - unrestricted	7,162,594	-	7,162,594
Investments - restricted	-	-	-
Accounts receivable	3,356,117	376,640	3,732,757
Notes receivable	-	-	-
Prepaid expenses	258,804	143,425	402,229
Inventories	692,710	-	692,710
	<u>36,631,449</u>	<u>11,238,108</u>	<u>47,869,557</u>
Total Current Assets			
<u>Noncurrent Assets</u>			
Notes receivable	50,151,884	-	50,151,884
Other noncurrent assets	3,083,702	3,696,869	6,780,571
Investment in joint ventures	200	-	200
	<u>53,235,786</u>	<u>3,696,869</u>	<u>56,932,655</u>
Total Other Noncurrent Assets			
Capital Assets			
Land	21,111,434	1,564,853	22,676,287
Buildings	197,808,501	91,388,450	289,196,951
Improvements	13,945,829	4,165,870	18,111,699
Furniture & equipment	4,202,010	5,310,047	9,512,057
Infrastructure	4,095,181	9,793,840	13,889,021
	<u>241,162,955</u>	<u>112,223,060</u>	<u>353,386,015</u>
Less: Accumulated depreciation	<u>(149,526,572)</u>	<u>(16,526,129)</u>	<u>(166,052,701)</u>
Total Capital Assets	<u>91,636,383</u>	<u>95,696,931</u>	<u>187,333,314</u>
Total Noncurrent Assets	<u>144,872,169</u>	<u>99,393,800</u>	<u>244,265,969</u>
Deferred Outflow of Resources	<u>4,965,877</u>	<u>-</u>	<u>4,965,877</u>
TOTAL ASSETS	<u>\$ 186,469,495</u>	<u>\$ 110,631,908</u>	<u>\$ 297,101,403</u>

The accompanying notes are an integral part of the financial statements.

LIABILITIES, DEFERRED INFLOWS & NET POSITION

	Primary Government September 30, 2019	Discrete Component Units December 31, 2018	Total (Memorandum Only)
<u>Current Liabilities</u>			
Accounts payable	\$ 3,209,155	\$ 247,196	\$ 3,456,351
Accrued liabilities	1,319,434	1,962,624	3,282,058
Unearned revenue	87,506	45,769	133,275
Long term debt - current portion	312,900	205,535	518,435
Tenant security deposits/escrow deposits	<u>921,773</u>	<u>214,748</u>	<u>1,136,521</u>
 Total Current Liabilities	 <u>5,850,768</u>	 <u>2,675,872</u>	 <u>8,526,640</u>
 <u>Noncurrent Liabilities</u>			
Accrued compensated absences	1,805,303	-	1,805,303
Long term debt	2,939,050	75,094,816	78,033,866
Accrued pension liability	28,116,022	-	28,116,022
Other noncurrent liabilities	1,325,181	4,230,929	5,556,110
Loan liability - non current	<u>3,700,000</u>	<u>-</u>	<u>3,700,000</u>
 Total Noncurrent Liabilities	 <u>37,885,556</u>	 <u>79,325,745</u>	 <u>117,211,301</u>
 TOTAL LIABILITIES	 <u>43,736,324</u>	 <u>82,001,617</u>	 <u>125,737,941</u>
 DEFERRED INFLOW OF RESOURCES	 <u>10,673,757</u>	 <u>-</u>	 <u>10,673,757</u>
 <u>NET POSITION</u>			
Net Investment in Capital Assets	89,384,433	20,396,580	109,781,013
Restricted	10,589,466	8,685,209	19,274,675
Unrestricted	<u>32,085,515</u>	<u>(451,498)</u>	<u>31,634,017</u>
 TOTAL NET POSITION	 <u>132,059,414</u>	 <u>28,630,291</u>	 <u>160,689,705</u>
 TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES & NET POSITION	 <u>\$ 186,469,495</u>	 <u>\$ 110,631,908</u>	 <u>\$ 297,101,403</u>

The accompanying notes are an integral part of the financial statements.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

September 30, 2019

	Primary Government September 30, 2019	Discrete Component Units December 31, 2018	Total (Memorandum Only)
<u>Operating Revenues</u>			
Dwelling rent	\$ 12,304,997	\$ 5,154,420	\$ 17,459,417
Governmental grants & subsidy	138,138,560	-	138,138,560
Other income	4,839,880	40,429	4,880,309
Total Operating Revenues	155,283,437	5,194,849	160,478,286
<u>Operating Expenses</u>			
Administration	17,670,335	1,424,312	19,094,647
Tenant services	2,149,571	2,200	2,151,771
Utilities	3,071,816	832,777	3,904,593
Maintenance & operations	12,798,398	1,193,078	13,991,476
Protective services	603,559	72,976	676,535
General expense	4,152,082	477,883	4,629,965
Housing assistance payments	109,355,861	-	109,355,861
Depreciation expense	7,194,327	2,775,052	9,969,379
Total Operating Expense	156,995,949	6,778,278	163,774,227
Net Operating Income/(Loss)	(1,712,512)	(1,583,429)	(3,295,941)
<u>Nonoperating Revenues/(Expenses)</u>			
Investment & mortgage income	196,857	2,729	199,586
Interest expense	(197,049)	(2,076,219)	(2,273,268)
Amortization of loan fees	-	(38,429)	(38,429)
Gain/(Loss) on disposition of assets	(11,677,667)	-	(11,677,667)
Net Nonoperating Revenues/(Expenses)	(11,677,859)	(2,111,919)	(13,789,778)
Net Income/(Loss) before capital contributions	(13,390,371)	(3,695,348)	(17,085,719)
Capital grants/capital contributions	142,163	11,205,003	11,347,166
Increase/(Decrease) in Net Position	(13,248,208)	7,509,655	(5,738,553)
Total Net Position - beginning	145,307,622	21,120,636	166,428,258
Total Net Position - ending	\$ 132,059,414	\$ 28,630,291	\$ 160,689,705

The accompanying notes are an integral part of the financial statements.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

STATEMENT OF CASH FLOWS
September 30, 2019

	<u>PRIMARY GOVERNMENT</u>	<u>COMPONENT UNIT</u>	<u>TOTAL (Memorandum Only)</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from customers and users	\$ 17,144,877	\$ 5,194,849	\$ 22,339,726
Governmental grants & subsidy - operations	138,138,560	-	138,138,560
Payments to suppliers	(17,683,280)	(4,357,001)	(22,040,281)
Payments for housing assistance	(109,355,861)	-	(109,355,861)
Payments to employees	(25,738,089)	(1,096,561)	(26,834,650)
NET CASH PROVIDED/(USED) FROM OPERATING ACTIVITIES	<u>2,506,207</u>	<u>(258,713)</u>	<u>2,247,494</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Purchase of investments	(2,676,649)	-	(2,676,649)
Proceeds from other noncurrent assets	600,095	-	600,095
Issuance of notes receivable	(10,755,883)	-	(10,755,883)
Interest received	196,857	126,440	323,297
NET CASH PROVIDED/(USED) FROM INVESTING ACTIVITIES	<u>(12,635,580)</u>	<u>126,440</u>	<u>(12,509,140)</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>			
Grant revenue - capital grants	142,163	-	142,163
Acquisition of capital assets - capital grant program	(142,163)	-	(142,163)
Acquisition of capital assets - Public Housing	(503,600)	-	(503,600)
Acquisition of capital assets - business activities	(272,615)	-	(272,615)
Acquisition of capital assets - COCC	(109,712)	-	(109,712)
Acquisition of capital assets - DCU	-	(21,580,057)	(21,580,057)
Capital contributions received	-	11,205,003	11,205,003
Proceeds/(Payments) on mortgage & notes	(295,502)	18,600,187	18,304,685
Proceeds from disposition of capital assets	18,146	-	18,146
Proceeds from disposition of capital assets - RAD	11,599,686	-	11,599,686
Interest paid	(197,049)	(2,076,219)	(2,273,268)
NET CASH PROVIDED/(USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>10,239,354</u>	<u>6,148,914</u>	<u>16,388,268</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>109,981</u>	<u>6,016,641</u>	<u>6,126,622</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>25,051,243</u>	<u>4,701,402</u>	<u>29,752,645</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>\$ 25,161,224</u>	<u>\$ 10,718,043</u>	<u>\$ 35,879,267</u>

The accompanying notes are an integral part of the financial statements.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

STATEMENT OF CASH FLOWS
September 30, 2019

	<u>PRIMARY</u> <u>GOVERNMENT</u>	<u>COMPONENT</u> <u>UNIT</u>	<u>TOTAL</u> <u>(Memorandum Only)</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Net Income/(Loss) from operations	\$ (1,712,512)	\$ (1,583,429)	\$ (3,295,941)
Adjustments to reconcile net loss to net cash provided by operating activities:			
Depreciation & amortization	7,194,327	2,836,202	10,030,529
Decrease (Increase) in accounts receivable	(1,830,250)	(98,362)	(1,928,612)
Decrease (Increase) in prepaid expenses	(62,683)	(21,635)	(84,318)
Decrease (Increase) in inventory	39,199	-	39,199
Decrease (Increase) in Joint ventures	(200)	-	(200)
Decrease (Increase) in Noncurrent assets	(1,361,029)	(6,214)	(1,367,243)
Increase (Decrease) in accounts payable	1,361,910	(1,063,803)	298,107
Increase (Decrease) in accrued liabilities	(309,105)	(357,878)	(666,983)
Increase (Decrease) in unearned revenue	(103,808)	(3,062)	(106,870)
Increase (Decrease) in other noncurrent liabilities	(75,388)	-	(75,388)
Increase (Decrease) in deferred outflows, inflows, and pension liabilities	(631,231)	-	(631,231)
Increase (Decrease) in security/trust deposits	(3,023)	39,468	36,445
NET CASH PROVIDED/(USED) FROM OPERATING ACTIVITIES	<u>\$ 2,506,207</u>	<u>\$ (258,713)</u>	<u>\$ 2,247,494</u>

The accompanying notes are an integral part of the financial statements.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

NOTE A - SUMMARY OF ORGANIZATION, SIGNIFICANT ACCOUNTING POLICIES AND REPORTING ENTITY:

1. Introduction:

The Southern Nevada Regional Housing Authority (the Authority or SNVRHA) was established effective January 1, 2010, in accordance with Nevada State law for the purpose of consolidating three housing authorities located in Southern Nevada. Las Vegas Housing Authority, Housing Authority of Clark County, and North Las Vegas Housing Authority were combined to form the Authority. On October 20, 2009, the Authority requested to enter into an Annual Contributions Contract (ACC) with the U.S. Department of Housing and Urban Development (HUD) effective January 1, 2010 to be the administrator of the housing and housing related programs described herein.

2. Organization:

The Authority is a public body and a body corporate and politically organized under the laws of the State of Nevada as a tax-exempt quasi-governmental entity under the United States Housing Act of 1937 for the purpose of providing adequate housing for qualified low-income individuals. The Authority is not subject to Federal or State income taxes and is not required to file Federal or State income tax returns.

3. Reporting Entity:

The accompanying combined financial statements include the accounts of all Authority operations for the year ended September 30, 2019. The criteria for including organizations as component units with the Authority's reporting entity, as set forth in Section 2100 of GASB's Governmental Accounting and Financial Reporting Standards, include the following:

- The organization is legally separate (can sue and be sued in its own name)
- The Authority holds the corporate powers of the organization
- The Authority appoints the voting majority
- The organization has the potential to impose a financial benefit/burden on the Authority
- There is fiscal dependency by the organization on the Authority

On the basis of application of these criteria, the Authority is a legally separate entity that is fiscally independent of other governments, and there are no other entities that are to be reported as component units of the Authority, except as noted below, nor is the Authority to be included in the City of Las Vegas, or Clark County's financial reports, therefore the Authority reports independently.

4. Discretely Presented Component Units:

Landsman Family, LLC was formed on December 5, 2013 as a limited liability company under the laws of the State of Nevada, for the purpose of acquiring, owning, operating and financing a rental housing project known as Landsman Gardens (the project). The Company's partnership interests are held by third parties unrelated to the Authority, with the exception of the managing member, Landsman Family Manager, LLC, a Nevada Limited Liability Company, which is wholly owned by Affordable Housing Program, Inc., which is a blended component of the Authority. The Authority has certain rights and responsibilities, which enables it to impose its will on the Company. In accordance with GASB Statement No. 61, the Company is included as a discretely presented component unit in the financial statements.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE A - SUMMARY OF ORGANIZATION, SIGNIFICANT ACCOUNTING POLICIES AND REPORTING ENTITY: (Cont'd)

4. Discretely Presented Component Units: (Cont'd)

Vera Johnson B, LP was formed on January 28, 2015 as a Nevada Limited Partnership under the laws of the State of Nevada, for the purpose of acquiring, owning, operating and financing a 112 units of rental housing project known as Vera Johnson B Manor (the project). The Partnership's interests are held by third parties unrelated to the Authority, with the exception of the managing member, Vera Johnson B, LLC, a Nevada Limited Liability Company, which is wholly owned by Affordable Housing Program, Inc., which is a blended component of the Authority. The Authority has certain rights and responsibilities, which enables it to impose its will on the Company. In accordance with GASB Statement No. 61, the Company is included as a discretely presented component unit in the financial statements.

Biegger Estates, LLC was formed on May 2, 2016 as a Nevada limited liability company under the laws of the State of Nevada, for the purpose of acquiring, owning, operating and financing a 119 units of rental housing project known as Biegger Estates (the project). The Partnership's interests are held by third parties unrelated to the Authority, with the exception of the managing member, Biegger Estates Manager, LLC, a Nevada Limited Liability Company, which is wholly owned by Affordable Housing Program, Inc., which is a blended component of the Authority. The Authority has certain rights and responsibilities, which enables it to impose its will on the Company. In accordance with GASB Statement No. 61, the Company is included as a discretely presented component unit in the financial statements.

Vera Johnson A Family, LLC was formed on August 19, 2016 to rehabilitate and operate a 76-unit apartment project known as Vera Johnson A Manor. This project is rented to low-income tenants in a manner necessary to qualify for the Federal low-income housing tax credits. The Partnership's interests are held by third parties unrelated to the Authority, with the exception of the managing member, Vera Johnson A Family Manager, LLC, a Nevada Limited Liability Company, which is wholly owned by Affordable Housing Program, Inc., which is a blended component of the Authority. The Authority has certain rights and responsibilities, which enables it to impose its will on the Company. In accordance with GASB Statement No. 61, the Company is included as a discretely presented component unit in the financial statements.

Honolulu Street Family Housing, LLC was formed April 15, 2005 for the purpose of constructing and operating a 60-unit multi-family affordable housing project. The project is rented to low-income applicants and is operating in a manner necessary to qualify for federal low-income tax credits provided under Section 42 of the Internal Revenue Code. The Partnership's interests are held by third parties unrelated to the Authority, with the exception of the managing member, Honolulu Street Family Housing, Inc., a Nevada Limited Liability Company, which is wholly owned by Affordable Housing Program, Inc., which is a blended component of the Authority. The Authority has certain rights and responsibilities, which enables it to impose its will on the Company. In accordance with GASB Statement No. 61, the Company is included as a discretely presented component unit in the financial statements.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE A - SUMMARY OF ORGANIZATION, SIGNIFICANT ACCOUNTING POLICIES AND REPORTING ENTITY: (Cont'd)

4. Discretely Presented Component Units: (Cont'd)

SRB Limited Partnership was formed March 1, 2006 to construct and operate a two phase 240-unit apartment project known as Senator Richard Bryan Apartments. The project is rented to low-income applicants and operated in a manner intended to qualify for federal low-income housing tax credits as provided under Section 42 of the Internal Revenue Code. The Partnership's interests are held by third parties unrelated to the Authority, with the exception of the general partner, SRB GP, LLC, a Nevada Limited Liability Company, which is wholly owned by Affordable Housing Program, Inc., which is a blended component of the Authority. The Authority has certain rights and responsibilities, which enables it to impose its will on the Company. In accordance with GASB Statement No. 61, the Company is included as a discretely presented component unit in the financial statements.

Rose Gardens Senior LP operates a 120-unit apartment complex in Las Vegas, Nevada known as Rose Gardens Senior Apartments. The project is rented to persons of low income and is qualified for the federal low-income tax credit housing program as described in Section 42 of the Internal Revenue Code. The Partnership was formed on September 27, 2016. The Partnership's interests are held by third parties unrelated to the Authority, with the exception of the general partner, Rose Gardens Senior, LLC, a Nevada Limited Liability Company, which is wholly owned by Affordable Housing Program, Inc., which is a blended component of the Authority. The Authority has certain rights and responsibilities, which enables it to impose its will on the Company. In accordance with GASB Statement No. 61, the Company is included as a discretely presented component unit in the financial statements.

5. Development Corporations:

The Development Corporations (the Corporations) operate exclusively for nonprofit purposes and were created to assist in carrying out housing projects for persons of eligible income. Housing projects undertaken, financed, or assisted by the Corporations and their related expenditures must be approved by the Authority. The Corporations are legally separate from the Authority, and are included as blended component units, since the Authority can significantly influence the programs, projects, or activities of, or the level of service performed by the Authority, and their boards of directors are substantially the same as the Authority.

The following Development Corporations are included as blended component units of the Authority:

- Affordable Housing Program, Inc.
- Honolulu Street Family Housing, Inc.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE A - SUMMARY OF ORGANIZATION, SIGNIFICANT ACCOUNTING POLICIES AND REPORTING ENTITY: (Cont'd)

6. Basis of Presentation:

The financial statements of the Authority have been prepared in conformity with Generally Accepted Accounting Principles (GAAP). The following summary of the more significant accounting policies is presented to assist the reader in interpreting these financial statements, and should be viewed as an integral part of this report.

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts comprised of its assets, liabilities, net position, revenues, and expenses. The funds maintained by the Authority allow compliance and financial accountability by separate functions and activities.

A summary of each significant program administered by the Authority included in the financial statements is provided below to assist the reader in interpreting the financial statements. These programs do not constitute all programs subsidized by HUD and operated by the Authority.

Low Income Public Housing programs provide subsidy funding annually, by a formula for Housing Modernization and Housing Operations Programs. These programs support public housing operations by way of an annual contributions contract with HUD, ACC# NV018. Under this contract, the Authority develops, modernizes and manages public housing developments. Funding is provided by eligible residents who are charged monthly rent based on family size, family income, and other determinants, as well as by the subsidies provided by HUD.

Housing Choice Voucher programs (HCVP) include the Voucher, VASH, Mainstream and Disaster Housing programs. Under these programs, rental assistance payments are made by the Authority primarily to landlords on behalf of eligible families. These programs are funded by the annual contributions contract with HUD, ACC# NV018.

Capital Funding Programs (CFP) provide funds annually, by a formula, to public housing authorities (PHA) for capital and management activities, including modernization and development of public housing. Section 519 of the Quality Housing and Work Responsibility Act of 1998 (Public law 105-276) amends Section 9 of the U.S. Housing Act of 1937 to provide for a Capital Fund Program to be established by HUD for the purpose of making assistance available to PHAs to carry out capital, management, development and other activities. It also requires HUD to develop a formula (through a negotiated rulemaking process) for determining the amount of assistance to be provided and a mechanism to reward performance. The CFP funds, which are allocated annually, represent the major source of funding for capital and management activities at PHA's.

Resident Opportunity & Supportive Services Program provides reliable transportation for all elderly and disabled residents of the service area and contracts for housekeeping and personal assistance for residents who meet certain criteria. The program also provides for a service coordinator who implements and coordinates the program. Funding for this program is provided by grants from HUD.

Business Activities – The Non-aided Housing Program is funded with other than federal financing and is used to account for various activities of the Authority. In addition to dwelling rents, this fund is used to account for fees charged to nonprofit organizations for managing their low-income housing projects and fees paid by other funds for services provided and for the use of facilities owned by the Non-aided Housing Program.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE A - SUMMARY OF ORGANIZATION, SIGNIFICANT ACCOUNTING POLICIES AND REPORTING ENTITY: (Cont'd)

6. Basis of Presentation: (Cont'd)

Component Units – The Authority has two blended component units – Affordable Housing Program, Inc. and Honolulu Street Family Housing, Inc. Both of these corporations share the same board as the Authority and are considered to be blended component units. Separate standalone financial statements for the component units are not prepared.

7. Basis of Accounting and Measurement Focus:

Basis of Accounting – The Housing Board uses the accrual basis of accounting in all its funds. Under this method, revenues are recorded when earned, and expenses are recorded when liabilities are incurred, regardless of when the related cash flow takes place.

Basis of Presentation – The financial statements of the Housing Board are presented from a fund perspective. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain Housing Board functions. The fund is a separate accounting entity with a self-balancing set of accounts. The accounting and financial reporting method applied by a fund is determined by the fund's measurement focus. The accounting objectives are determination of net income, financial position, and cash flows.

All assets and liabilities associated with the financial activities are included on the Statement of Net Position. Proprietary fund equity is segregated into three broad components: Net investment in capital assets, Restricted, and Unrestricted. The Housing Board uses the following fund:

Enterprise fund – This type of fund is reported using an economic resources measurement focus. Additionally, it is used to account for operations that are financed and operated in a manner similar to private businesses where a fee is charged to external users for services provided.

8. Revenues and Expenses:

SNVRHA distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with SNVRHA's principal ongoing operations. The principal operating revenues of SNVRHA are charges to tenants for rent and various grants and subsidies. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Subsidies received from HUD or other grantor agencies for operating purposes, are recorded as operating revenue in the operating statement while capital grant funds are added to the net position below the non-operating revenue and expense.

9. Encumbrances:

Encumbrances represent commitments related to unperformed contracts for goods and services. The Housing Board does not utilize encumbrance accounting.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE A - SUMMARY OF ORGANIZATION, SIGNIFICANT ACCOUNTING POLICIES AND REPORTING ENTITY: (Cont'd)

10. Budgets:

The Authority is required by contractual agreements to adopt annual, appropriated operating budgets for all its programs receiving expenditure awards. All budgets are prepared on a HUD basis, which is materially consistent with generally accepted accounting principles (GAAP). The Authority prepares its budget annually. The Board of Commissioners adopts the budget through passage of a budget resolution prior to the beginning of the fiscal year.

11. Inventories:

Inventories are recorded at cost using the first in, first out (FIFO) method. If inventory falls below cost due to damage, deterioration or obsolescence, SNVRHA establishes an allowance for obsolete inventory. In accordance with the consumption method, inventory is expensed when items are actually placed in service.

12. Capital Assets and Depreciation:

Capital assets include all land and site improvements thereon; all dwelling and non-dwelling structures, including fixtures permanently attached thereto or installed in a fixed position; and all items of nonexpendable equipment acquired and held for the projects that cost \$5,000 or more and have an estimated useful life of at least one year. It also includes items of expendable equipment paid for from funds provided for the development of the projects.

Capital assets are valued at historical cost. Donated capital assets are recorded at fair market value on the date received. Interest expense incurred during the development period is capitalized.

Maintenance, minor repairs and replacements are recorded as expenses; extraordinary replacements of property resulting in property betterments are charged to the property accounts.

Depreciation is charged to operations using the straight-line method based on the estimated useful life of the related asset. The estimated useful lives of the various asset categories are as follows:

Buildings	30 to 40 years
Improvements	15 years
Furniture and Equipment	2 to 10 years

Proceeds from the sale of property acquired or significantly improved with HUD or State funds are refunded to HUD or the State as required by contract.

13. Collection Losses:

Collection losses on accounts receivable are expensed, in the appropriate Fund, using the specific write-off method.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE A - SUMMARY OF ORGANIZATION, SIGNIFICANT ACCOUNTING POLICIES AND REPORTING ENTITY: (Cont'd)

14. Cash and Cash Equivalents:

Cash and cash equivalents includes amounts in demand deposit accounts and short-term investments with an initial maturity date of three months or less for purposes of measuring cash flows. Restricted cash is included for purposes of reporting cash flows.

15. Investments:

Investments of the Authority consist of those permitted by the Nevada Government Code including obligations of the U.S. government and federal agencies. The Authority's investments are carried at fair value based upon quoted market prices, as required by generally accepted accounting principles. The Authority adjusts the carrying value of its investments to reflect their fair value at each fiscal period end, and it includes the effects of those adjustments in income for that fiscal period. The Authority classifies its investments as current or non-current based on the maturity dates. Short-term investments have maturities within one year.

16. Compensated Absences:

Compensated absences are absences for which the employees will be paid, i.e., sick leave, vacation, and other approved leaves. In accordance with GASB Statement No. 16, *Accounting for Compensated Absences*, the Authority accrues the liability for those absences that the employee has earned the rights to the benefits. Accrued amounts are based on the current salary rates. Full-time, permanent employees are granted vacation and sick leave benefits in varying amounts to specified maximums depending on tenure with the Authority. Vacation and sick pay is recorded as an expense and related liability in the year earned by the employees.

The policy of the Authority is to accumulate earned but unused annual vacation benefits, which will be paid to employees upon separation from Authority service. Vested or accumulated vacation is earned at a rate ranging from 10 days per year for the first year of service, up to a maximum of 20 days per year after 14 years of service. The maximum permissible accumulation is 200 hours. At termination, employees are paid for any accumulated vacation leave. Sick leave is accumulated at the rate of one day per month and may be accumulated to a maximum of 20 days. Accumulations in excess of 20 days are forfeited. The value of unused sick leave is not payable upon separation from the Authority. Vacation pay is recorded as an expense and related liability in the year earned by the employee.

17. Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses in the financial statements and in the disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE A - SUMMARY OF ORGANIZATION, SIGNIFICANT ACCOUNTING POLICIES AND REPORTING ENTITY: (Cont'd)

18. Inter-program Receivables and Payables:

Inter-program receivables/payables are all either current assets or current liabilities and are the result of the use of the Revolving Fund as the common paymaster for costs of the Authority. Cash settlements are made periodically and all inter-program balances net to zero. These inter-program receivables and payables have been eliminated in preparation of the basic financial statements. The detail by program can be found in the Financial Data Schedule of Net Position.

19. Allowance for Doubtful Accounts:

Tenant receivables are reported net of an allowance for doubtful accounts. Management's estimate of the allowance is based on historical collection experience and a review of the current status of tenant accounts receivable. It is reasonably possible that management's estimate of the allowance will change over time.

20. Prepaid Expenses:

Prepaid expenses represent payments made to vendors for goods or services that will benefit periods beyond the current year end.

21. Intangible Assets:

According to the most recent Government Accounting Standards Board pronouncement all financing costs for the Southern Nevada Regional Housing Authority have been written off and expensed currently. Consequently, there is no amounts amortized during the year.

22. Capitalized Interest:

Interest expense on notes and bonds, net of interest income on related debt proceeds is capitalized during the project development period through the date of full availability. Only the interest associated specifically with debt used to construct physical structures is capitalized.

23. Restricted Net Position:

Certain assets may be classified as restricted on the statement of net position as their use is restricted by contracts or agreements with outside third parties and lending institutions. Restricted Net Position also includes funds for tenant security deposits restricted for application to unpaid tenant accounts or for refund to tenants.

24. Grants and Contributions:

The Authority has received loans and grants from HUD to build and improve housing projects. The grants require that only individuals and families that meet various income, age and employment standards be housed or aided.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
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NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE A - SUMMARY OF ORGANIZATION, SIGNIFICANT ACCOUNTING POLICIES AND REPORTING ENTITY: (Cont'd)

25. Unearned Revenue:

Unearned revenue is recorded when the Authority receives funds in advance of when it has a complete legal claim to them, as when grant monies are received prior to meeting all eligibility requirements and/or the occurrence of qualifying expenditures. In this case, unearned revenue is recorded at a liability on the Statement of Net Position. Later, in subsequent periods, when both the revenue recognition criteria are met and/or when SNVRHA has complete legal claim to the resources, the liability for unearned revenue is removed from the Statement of Net Position, and revenue is then recognized.

26. New Pronouncements:

There were no new pronouncements implemented in the current fiscal year.

NOTE B - CASH, CASH EQUIVALENTS, AND INVESTMENTS:

Nevada law NRS 356.360 requires banks and savings and loan institutions participating in the Nevada Collateral Pool to pledge government securities with a market value of 102% of the amount of uninsured balances of public money held by the depository. Under Nevada law this collateral is held in a separate investment pool by another institution in the depository's name. Cash, restricted cash, and investments are classified in the financial statements based on whether or not their use is restricted under the terms of the Authority's debt instruments or agency agreements. The Authority's carrying amount of cash and investments as of September 30, 2019 was \$32,323,818, and the bank balance was \$33,778,245.

Cash and Cash Equivalents

Cash and cash equivalents are maintained on deposit in demand accounts with Nevada State Bank and BNY Mellon. Of the amounts deposited into the bank, \$500,000 is covered by the Federal Deposit Insurance Corporation. All remaining balances are properly collateralized by the financial institution in accordance with the regulations of the Nevada Collateral Pool.

September 30, 2019, Cash and cash equivalents of the primary government and discrete component units are presented in the basic financial statements as of September 30, 2019 as follows:

	<u>Primary Government</u>	<u>Component Units</u>
	Cash and	Cash and
	<u>Cash Equivalents</u>	<u>Cash Equivalents</u>
Unrestricted	\$ 11,378,204	\$ 1,815,623
Restricted	<u>13,783,020</u>	<u>8,902,420</u>
Total	<u>\$ 25,161,224</u>	<u>\$ 10,718,043</u>

Investments

The investments as of September 30, 2019 was \$7,162,594, which consisted of securities in the Bank of New York Mellon funds which are all invested in Federal Home Loan Mortgage Corporation.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE B - CASH, CASH EQUIVALENTS, AND INVESTMENTS: (Cont'd)

Interest Rate Risk

Fair value of an investment fluctuates with interest rates and increasing interest rates could cause fair value to decline below the original cost. The Authority follows the Nevada Government Code investment policy which does not limit the weighted average maturity of its investment portfolio.

Credit Risk

The Authority does not have a formal policy on credit risk. The Federal Code of Regulations, Part 85, Subpart C, (24 CFR 85.20) for cash management and investments permits investments in the following types of investments: direct U.S. obligations, U.S. agency obligations, repurchase agreements, and money market mutual funds. All investments of the Authority meet these guidelines.

Custodial Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Authority will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. As of September 30, 2019, the Authority held investments in U.S. Treasuries and other federal agency securities which were held by the Authority's custodian in the Authority's name.

Concentration of Credit Risk

The Authority is required to disclose investments that represent a concentration of five percent or more of investments in any issuer held by individual Authority funds in the securities of issuers other than U.S. Treasury securities, mutual funds and external investment pools. The Authority's policy does not set a limit on the amount that may be invested in any single issuer. At September 30, 2019, investments in Federal Home Loan Mortgage Corporation notes represented approximately 62 percent of total investments.

Restricted cash and cash equivalents at September 30, 2019, were as follows:

Security deposit funds	\$ 921,773
FSS escrow funds	1,325,181
Modernization	5,514,809
Current liabilities	559,650
HAP equity	<u>5,461,607</u>
	<u>\$ 13,783,020</u>

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE C - ACCOUNTS RECEIVABLE:

Accounts receivable, including all applicable allowances for uncollectible accounts at September 30, 2019, consisted of the following:

	Primary Government	Component Units
Tenants (net of allowance of \$105,225)	\$ 69,436	\$ 376,640
A/R - HUD	671,320	-
Other government agencies	15,510	-
A/R - miscellaneous (net of allowance of \$960,847)	2,355,645	-
Accrued interest receivable	43,306	-
Fraud (net of allowance of \$2,120,289)	200,900	-
	\$ 3,356,117	\$ 376,640

Note: The above receivable balance excludes \$8,338,228 of interfund receivables that have been eliminated as a result of financial statement consolidation.

NOTE D - PREPAID EXPENSES, INVENTORY AND OTHER ASSETS:

Prepaid expenses, inventory and other assets at September 30, 2019, consisted of the following:

	Primary Government	Component Units
Prepaid insurance and other assets	\$ 258,804	\$ 143,425
Inventory	692,710	-
	\$ 951,514	\$ 143,425

NOTE E - NOTES RECEIVABLE:

The Authority is an affiliate to the Managing Member of *Honolulu Family Street Housing LLC* with a low-income tax credit development on the site of the former Ernie Cragin Annex 3, where 54 housing units built in the 1970s were razed in 2005. The 8.13-acre site is located at East Charleston Boulevard and Honolulu Street. The 60-unit mixed finance development is financed utilizing \$8,905,576 of Capital Fund Program Replacement Housing funds, \$8.579 million raised through tax credits from the state, \$360,000 of FHLB grant, and \$490,159 in Housing Authority reserves. The balance of these Notes Receivable at September 30, 2019 was \$6,455,329.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
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NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE E - NOTES RECEIVABLE: (Cont'd)

While these units are not owned by the Authority, they are part of the PHA's Annual Contributions Contract and are eligible to receive low-income public housing subsidy. The Authority has entered into a 90-year ground lease (at \$1 per year) with the project's owner, Honolulu Street Family Housing, LLC and has retained the right of first refusal to purchase the units at the end of the tax-credit compliance period. The Authority has established Honolulu Street Family Housing Inc. (HSFH Inc.) to act as managing member of the LLC. HSFH Inc. is also a 0.01 percent partner in the LLC. In addition, Affordable Housing Program Inc. (AHP), a wholly-owned component unit of the Authority, was designated as the developer of the property.

City of Las Vegas – Senator Apartments I: On February 15, 2006, the Affordable Housing Program, Inc. (the Corporation) entered into a loan agreement with the City of Las Vegas for \$1,670,000, \$168,295 in HOME funds and \$1,501,705 in low income housing tax funds (LIHTF) to be used for the construction of the Senator Richard Bryan Apartments I. The Corporation then lent the funds to the Senator Richard Bryan Limited Partnership. The loans accrue interest at 4.8% and no payments of principal will be due on or before February 15, 2036 so long as the property is maintained as low-income and is in compliance with the HOME/Low Income Housing Tax Credit program. HOME funds are recapturable upon sale or transfer of title of the property during the 20-year HOME period of affordability. The LIHTF money is recapturable upon the sale or transfer of title of the property in perpetuity.

City of Las Vegas – Senator Apartments II: On January 16, 2008, the Affordable Housing Program, Inc. (the Corporation) entered into a loan agreement with the City of Las Vegas for \$1,670,000, \$693,000 in HOME funds and \$977,000 in low income housing tax funds (LIHTF) to be used for the construction of the Senator Richard Bryan Apartments II. The Corporation then lent the funds to the Senator Richard Bryan Limited Partnership. The loans accrue interest at 4.8% and no payments of principal will be due on or before January 16, 2038 so long as the property is maintained as low-income and is in compliance with the HOME/Low Income Housing Tax Credit program. HOME funds are recapturable upon sale or transfer of title of the property during the 20-year HOME period of affordability. The LIHTF money is recapturable upon the sale or transfer of title of the property in perpetuity.

Landsman Family, LLC was formed on December 5, 2013 to rehabilitate and operate a 100-unit multifamily project known as Landsman Gardens Apartments. This project is rented to low-income tenants in a manner necessary to qualify for the Federal low-income housing tax credits. On December 5, 2013 the Housing Authority issued mortgage note receivables in order to help fund the acquisition and construction of the development. The loans accrue interest at a rate of 3.32% and no payments of principal will be due on or before April 1, 2055. The balance of these notes receivable at September 30, 2019 is \$2,976,000 and \$6,380,317.

Vera Johnson B LP was formed on January 28, 2015 to rehabilitate and operate a 112-unit multifamily project known as Vera Johnson B Manor. This project is rented to low-income tenants in a manner necessary to qualify for the Federal low-income housing tax credits. On April 1, 2015 the Housing Authority issued mortgage note receivables in order to help fund the acquisition and construction of the development. The loans accrue interest at a rate of 4.00% and 0.00% respectively with no payments of principal will be due on or before March 2, 2070. The balance of these notes receivable at September 30, 2019 is \$1,880,160 and \$0.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE E - NOTES RECEIVABLE: (Cont'd)

Biegger Estates LP was formed on May 2, 2016 to rehabilitate and operate a 119-unit multifamily project known as Biegger Estates. This project is rented to low-income tenants in a manner necessary to qualify for the Federal low-income housing tax credits. On May 2, 2016 the Housing Authority issued mortgage note receivables in order to help fund the acquisition and construction of the development. The loans accrue interest at a rate of 3.75% and 2.33% respectively with no payments of principal will be due on or before May 31, 2051. The balance of these notes receivable at September 30, 2019 is \$5,000,000 and \$390,883.

Vera Johnson A Family, LLC was formed on August 19, 2016 to rehabilitate and operate a 76-unit apartment project known as Vera Johnson A Manor. This project is rented to low-income tenants in a manner necessary to qualify for the Federal low-income housing tax credits. On March 1, 2018 the Housing Authority issued mortgage note receivables in order to help fund the acquisition and construction of the development. The loans accrue interest at a rate of 4.50% with no payments of principal will be due on or before December 31, 2072. The balance of these notes receivable at September 30, 2019 is \$2,649,083 and \$600,000.

Espinoza Terrace, LLC was formed on October 21, 2018 to rehabilitate and operate a 100-unit apartment project known as Espinoza Terrace. This project is rented to low-income tenants in a manner necessary to qualify for the Federal low-income housing tax credits. On July 1, 2019 the Housing Authority issued mortgage note receivables in order to help fund the acquisition and construction of the development. The loans accrue interest at a rate of 0.00% and 4.10% respectively with no payments of principal will be due on or before July 1, 2068. The balance of these notes receivable at September 30, 2019 is \$1,193,881 and \$6,116,696.

Rose Gardens Senior LP was formed on September 27, 2016 to rehabilitate and operate a 120-unit apartment project known as Rose Gardens Senior Apartments. This project is rented to low-income tenants in a manner necessary to qualify for the Federal low-income housing tax credits. On October 1, 2018 the Housing Authority issued mortgage note receivables in order to help fund the acquisition and construction of the development. The loans accrue interest at a rate of 1.00% and 2.55% respectively with no payments of principal will be due on or before December 31, 2052. The balance of these notes receivable at September 30, 2019 is \$5,559,535 and \$695,000.

Archie Grant Park is an ongoing RAD development project. On September 1, 2019, the Housing Authority issued mortgage note receivables in order to help fund the acquisition and construction of the development. The loans accrue interest at a rate of 3.05%. Payments to interest and principal are paid through cash flow as defined in the operating agreement. The balance of these note receivables at September 30, 2019 is \$6,690,000 and \$225,000, respectively.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
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NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE E - NOTES RECEIVABLE: (Cont'd)

As of September 30, 2019, the cumulative note receivable principal balances totaled \$50,151,884, with total accrued interest of \$5,241,343, for which all was reduced by an allowance equal to the accrued interest. Notes receivable consisted of the following:

Description	Interest rate	Issue date	Maturity	10/1/2018	Additions	Receipts	9/30/2019
Honolulu Street LLC							
First leasehold loan	4.68%	3/1/2006	3/1/2061	\$ 212,359	\$ -	\$ -	\$ 212,359
Second leasehold loan	4.68%	3/1/2006	3/1/2061	1,511,441	-	-	1,511,441
Third leasehold loan	1.00%	3/1/2006	3/1/2061	3,750,000	-	-	3,750,000
Fourth leasehold loan, Section 8 Reserves	1.00%	7/30/2008	8/1/2062	332,759	-	-	332,759
Fifth leasehold loan, Scat Sites Fund	4.83%	7/9/2008	1/1/2061	288,770	-	-	288,770
Federal Home Loan	1.00%	9/10/2007	9/10/2062	360,000	-	-	360,000
SRB Apartments							
Senator apartments I	4.80%	2/15/2006	2/15/2036	1,670,000	-	-	1,670,000
Senator apartments II	4.80%	1/16/2008	1/16/2038	1,670,000	-	-	1,670,000
Landsman Family LLC							
Seller's Note 1	3.32%	12/5/2013	4/1/2055	2,976,000	-	-	2,976,000
Seller's Note 2	3.32%	12/5/2013	4/1/2055	6,380,317	-	-	6,380,317
Vera Johnson B LP							
Acquisition Note	4.00%	4/1/2015	3/31/2070	1,880,160	-	-	1,880,160
Vera Johnson B LP - GAP	0.00%	4/1/2015	4/30/2070	-	-	-	-
Biegger Estates LLP							
Acquisition Note	3.75%	5/2/2016	5/31/2051	5,000,000	-	-	5,000,000
Biegger Estates LLP - GAP	2.33%	5/2/2016	5/31/2051	700,000	-	(309,117)	390,883
Vera Johnson A LP							
Acquisition Note	4.50%	3/1/2017	12/31/2072	2,649,083	-	-	2,649,083
Vera Johnson A LP - GAP	4.50%	3/1/2017	12/31/2072	600,000	-	-	600,000
Espinoza Terrace							
Bridge Promissory Note	0.00%	7/1/2018	7/1/2068	1,193,881	-	-	1,193,881
Espinoza - GAP	4.10%	7/1/2018	7/1/2068	1,966,696	-	-	1,966,696
Seller's Note 3	4.10%	7/1/2018	7/1/2068	-	4,150,000	-	4,150,000
Rose Gardens Senior LP							
Seller's Note 4	2.55%	10/1/2017	12/31/2052	695,000	-	-	695,000
Rose Garden - Third Loan	1.00%	10/1/2017	12/31/2052	5,559,535	-	-	5,559,535
Archie Grant Park							
Seller's Note 5	3.05%	9/1/2019	9/1/2069	-	6,690,000	-	6,690,000
Archie Grant Park - GAP	3.05%	9/1/2019	9/1/2069	-	225,000	-	225,000
Accrued interest on notes receivable				4,207,070	1,034,273	-	5,241,343
Less: allowance for accrued interest				(4,207,070)	(1,034,273)	-	(5,241,343)
Total notes receivable				\$ 39,396,001	\$ 11,065,000	\$ (309,117)	\$ 50,151,884

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
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NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE F - OTHER NONCURRENT ASSETS:

Primary Government

The Authority advanced funds to Landsman Family LLC, a Nevada Limited Liability Company, to pay for construction costs. The outstanding balance does not bear any interest and is payable out of available cash flow. The amount due as of September 30, 2019 was \$5,417.

Biegger Estates, LLC was formed on May 2, 2016 as a Nevada limited liability company under the laws of the State of Nevada, for the purpose of acquiring, owning, operating and financing a 119 units of rental housing project known as Biegger Estates. The Housing Authority has advanced the project \$200,747 for construction costs as of September 30, 2019.

On September 24, 2015 Landsman Family, LLC entered into a Developer Agreement with Affordable Housing Program, Inc. (AHP), an affiliate of the Authority. Pursuant to the Agreement, AHP will earn a total development fee of \$2,350,000 for services relating to the development of the Project. The developer fee does not accrue interest and shall be payable out of available cash flow. The amount due as of September 30, 2019 was \$1,706,041.

On March 1, 2018 Vera Johnson A Family, LLC entered into a Developer Agreement with the Southern Nevada Regional Housing Authority and Affordable Housing Program, Inc. (AHP), an affiliate of the Authority. Pursuant to the Agreement, the Housing Authority will earn a total development fee of \$633,750 for services relating to the development of the Project. As of September 30, 2019, there is an amount receivable of \$418,503 from this development.

The Housing Authority is the Administrative General Partner for Ernie Cragin Limited Partnership. Pursuant to the Partnership Agreement the administrative general partner is entitled to an annual incentive management fee. At September 30, 2019 \$18,359 has been accrued.

Component Units – Discretely Presented

Prepaid Ground Lease includes \$1,360,000 from Landsman Family, LLC for the period of December 5, 2013 to December 4, 2112 and is amortized over the 99-year lease period, in an annual amount of \$13,737. The balance at December 31, 2018 was \$1,291,314. Additionally, there is a \$2,100,000 Ground Lease from Biegger Estates, LLC for the period of May 2, 2016 to May 31, 2115 and is amortized over the 99-year lease period, in an annual amount of \$21,212. The balance at December 31, 2018 was \$2,043,520.

As of September 30, 2019, other noncurrent assets consisted of the following:

	Primary Government	Component Units
Construction advances - Landsman	\$ 5,417	\$ -
Construction advances - Biegger Estates	200,747	-
Developer Fee - Landsman Family	1,706,041	-
Developer Fee - Vera Johnson A	418,503	-
Developer Fee - Rose Gardens	734,635	-
Administrative Fee - Cragin	18,359	-
Prepaid Land Lease - Biegger	-	2,043,520
Prepaid Land Lease - Landsman	-	1,291,314
Intangible assets, net accumulated amortization	-	362,035
	<u>\$ 3,083,702</u>	<u>\$ 3,696,869</u>

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
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NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE G - CAPITAL ASSETS:

Changes in capital assets of the primary government consisted of the following as of September 30, 2019:

	Balance at 9/30/2018	Additions/ Increases	Transfers/ Retirements	Dispositions/ Decreases	Balance at 9/30/2019
Enterprise Activities					
Capital assets not being depreciated:					
Land	\$ 21,111,434	\$ -	\$ -	\$ -	\$ 21,111,434
Construction in progress	-	-	-	-	-
Total capital assets not being depreciated	21,111,434	-	-	-	21,111,434
Buildings & improvements	274,929,659	594,877	-	(59,675,025)	215,849,511
Furniture & equipment	4,126,121	433,213	-	(357,324)	4,202,010
Total capital assets being depreciated	279,055,780	1,028,090	-	(60,032,349)	220,051,521
Buildings & improvements	(176,490,881)	(6,930,777)	-	36,397,675	(147,023,983)
Furniture & equipment	(2,578,220)	(263,550)	-	339,181	(2,502,589)
Total accumulated depreciation	(179,069,101)	(7,194,327)	-	36,736,856	(149,526,572)
Net Book Value	\$ 121,098,113				\$ 91,636,383

The following activities affected Capital Assets during the audit period:

Opening balance at October 1, 2018	\$ 121,098,113
Acquisition of Capital Assets - Capital Fund Program	142,163
Acquisition of Capital Assets - Public Housing operations	503,600
Acquisition of Capital Assets - COCC operations	109,712
Acquisition of Capital Assets - Business Activities operations	272,615
Dispositions, net	(23,295,493)
Depreciation expense	(7,194,327)
Balance at September 30, 2019	<u>\$ 91,636,383</u>

Changes in capital assets of the discretely presented component units consisted of the following as of December 31, 2018:

	Balance at 12/31/2017	Additions/ Increases	Retirements/ Transfers	Dispositions/ Transfers	Balance at 12/31/2018
Capital assets not being depreciated:					
Land	\$ 851,869	\$ 712,984	\$ -	\$ -	\$ 1,564,853
Construction in progress	2,271,264	-	-	(2,271,264)	-
Total capital assets not being depreciated	3,123,133	712,984	-	(2,271,264)	1,564,853
Buildings & improvements	52,826,261	50,250,635	-	2,271,264	105,348,160
Furniture & equipment	1,867,463	3,442,584	-	-	5,310,047
Total capital assets being depreciated	54,693,724	53,693,219	-	2,271,264	110,658,207
Total accumulated depreciation	(3,568,947)	(12,957,182)	-	-	(16,526,129)
Total capital assets being depreciated	51,124,777				94,132,078
Capital assets, net	\$ 54,247,910				\$ 95,696,931

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
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NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE H - ACCOUNTS PAYABLE:

Accounts payable at September 30, 2019, consisted of the following:

	Primary Government	Component Units
Vendors and contractors payable	\$ 2,138,644	\$ 247,196
Accounts payable - HUD	534,084	-
PILOT	536,427	-
Tenant security deposits	<u>921,773</u>	<u>214,748</u>
	<u>\$ 4,130,928</u>	<u>\$ 461,944</u>

Note: The above payables balance excludes \$8,338,228 of interfund payables that have been eliminated as a result of financial statement consolidation.

NOTE I - ACCRUED LIABILITIES & OTHER CURRENT LIABILITIES:

Other current liabilities consisted of the following as of September 30, 2019:

	Primary Government	Component Units
Accrued wages & fringes	\$ 1,087,288	\$ -
Accrued compensated absences - current portion	9,563	-
Other accrued liabilities	25,313	645,755
Noncurrent debt - current portion	312,900	205,535
Unearned revenue	87,506	45,769
Other current liabilities	<u>197,270</u>	<u>1,316,869</u>
	<u>\$ 1,719,840</u>	<u>\$ 2,213,928</u>

NOTE J - OTHER NONCURRENT LIABILITIES:

Other noncurrent liabilities – other consisted of the following as of September 30, 2019:

	Primary Government	Component Units
FSS Escrow Liability	\$ 1,325,181	\$ -
Developer fee payable	-	4,230,929
Accrued compensated absences - noncurrent	1,805,303	-
Accrued pension & OPEB liability	<u>28,116,022</u>	<u>-</u>
	<u>\$ 31,246,506</u>	<u>\$ 4,230,929</u>

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NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE J - OTHER NONCURRENT LIABILITIES: (Cont'd)

The following is a summary of the primary government activity for the year:

	Balance at September 30, 2018	Increases	Decreases	Balance at September 30, 2019	Current Portion
FSS Escrow Liability	\$ 1,400,569	\$ 461,583	\$ (536,971)	\$ 1,325,181	\$ -
Compensated absences	1,862,036	489,066	(536,236)	1,814,866	9,563
Net pension liability	29,308,296	-	(1,192,274)	28,116,022	-
	<u>\$ 32,570,901</u>	<u>\$ 950,649</u>	<u>\$ (2,265,481)</u>	<u>\$ 31,256,069</u>	<u>\$ 9,563</u>

NOTE K - LONG-TERM DEBT - Primary Government:

A summary of changes of the primary government's long-term debt for the year ended September 30, 2019, is presented below.

	Balance 9/30/2018	Adjustments	Payments/ Decreases	Balance 9/30/2019	Current Portion
Mortgage Note Payable - Wells Fargo	\$ 1,485,908	\$ -	\$ (211,560)	\$ 1,274,348	\$ 221,460
Operating Note - Wells Fargo	854,007	-	(70,920)	783,087	77,400
City of Las Vegas - Senator Apts I	1,670,000	-	-	1,670,000	-
City of Las Vegas - Senator Apts II	1,670,000	-	-	1,670,000	-
Note Payable - Bank of Nevada	360,000	-	-	360,000	-
Home Rental Income Fund	207,537	-	(13,022)	194,515	14,040
Promissory Note - City National Bank	1,000,000	-	-	1,000,000	-
	<u>\$ 7,247,452</u>	<u>\$ -</u>	<u>\$ (295,502)</u>	<u>\$ 6,951,950</u>	<u>\$ 312,900</u>

Wells Fargo Bank (Business Activities- Affordable Housing Program)

On May 16, 2007, the Southern Nevada Regional Housing Authority entered into an agreement to fund two promissory notes with Wells Fargo Bank for a total of up to \$5,800,000 to refinance an existing note and provide construction funds for the expansion of Robert Gordon Plaza and Rulon Earl mobile home parks:

Note 1 - The note bears interest at a variable rate of the 30-day LIBOR rate plus 1.25% (interest rate was 6.98% at August 14, 2006 with monthly principal payments of \$2,880 commencing in May 2007 and increasing to \$10,330 upon maturity in May 2027 (monthly principal payments were \$5,640 at September 30, 2019). The note is secured by a deed of trust on Robert Gordon Plaza. Total interest expense associated with this note for the year was \$54,684. The outstanding balance at June 30, 2019 is \$783,087.

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NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE K - LONG-TERM DEBT – Primary Government: (Cont'd)

Southern Nevada Regional Housing Authority has entered into an interest rate swap agreement with an original notional amount of \$1,420,526 that limits the variable interest cash flow exposure on the loan for a period of twenty years from the date issued, with a maturity date of May 16, 2027. Under the interest rate swap agreement, Southern Nevada Housing Authority, LLC pays or receives on a monthly basis an amount based on the notional amount, \$778,406 at September 30, 2019, multiplied by the positive or negative differential from the fixed rate of 6.77%. As of September 30, 2019, the fair value of the interest rate swap obligation was \$133,325, an increase of \$31,963 during the year.

Note 2 - The note bears interest at a variable rate of the 30-day LIBOR rate plus 1.25% (interest rate was 6.98% at August 14, 2006) with monthly principal payments of \$2,880 commencing in May 2007 and increasing to \$10,330 upon maturity in May 2027 (monthly principal payments were \$17,970 at September 30, 2019). The note is secured by a deed of trust. Total interest expense associated with this note for the year was \$71,652. The outstanding balance at September 30, 2019, is \$1,274,348.

Southern Nevada Regional Housing Authority has entered into an interest rate swap agreement with an original notional amount of \$4,200,000 that limits the variable interest cash flow exposure on the loan for a period of twenty years from the date issued, with a maturity date of February 16, 2028. Under the interest rate swap agreement, Southern Nevada Housing Authority, LLC pays or receives on a monthly basis an amount based on the notional amount, \$2,319,810 at September 30, 2019, multiplied by the positive or negative differential from the fixed rate of 5.26. As of September 30, 2019, the fair value of the interest rate swap obligation was \$409,252, an increase of \$103,929 during the year.

City of Las Vegas – Senator Apartments I: On February 15, 2006, the Affordable Housing Program, Inc. (the Corporation) entered into a loan agreement with the City of Las Vegas for \$1,670,000, \$168,295 in HOME funds and \$1,501,705 in low income housing tax funds (LIHTF) to be used for the construction of the Senator Richard Bryan Apartments I. The Corporation then lent the funds to the Senator Richard Bryan Limited Partnership. The loans bear interest at 4.8%. No payments of principal will be due on or before February 15, 2036 so long as the property is maintained as low-income and is in compliance with the HOME/Low Income Housing Tax Credit program. HOME funds are recapturable upon sale or transfer of title of the property during the 20-year HOME period of affordability. The LIHTF money is recapturable upon the sale or transfer of title of the property in perpetuity.

City of Las Vegas – Senator Apartments II: On January 16, 2008, the Affordable Housing Program, Inc. (the Corporation) entered into a loan agreement with the City of Las Vegas for \$1,670,000, \$693,000 in HOME funds and \$977,000 in low income housing tax funds (LIHTF) to be used for the construction of the Senator Richard Bryan Apartments II. The Corporation then lent the funds to the Senator Richard Bryan Limited Partnership. The loans bear interest at 4.8%. No payments of principal will be due on or before January 16, 2038 so long as the property is maintained as low-income and is in compliance with the HOME/Low Income Housing Tax Credit program. HOME funds are recapturable upon sale or transfer of title of the property during the 20-year HOME period of affordability. The LIHTF money is recapturable upon the sale or transfer of title of the property in perpetuity.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
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NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE K - LONG-TERM DEBT – Primary Government: (Cont’d)

Note Payable – Bank of Nevada: On September 10, 2007 the Affordable Housing Program, Inc. (the Corporation) entered into a loan agreement with the Bank of Nevada (formally the Federal Home Loan Bank of San Francisco) for \$360,000 to be used for construction. The Corporation then lent the funds to the Honolulu Street Housing LLC. The loan bears interest at a rate of 1.0% per annum and is due upon maturity. The loan is scheduled to mature on September 10, 2062.

Home Rental Income Fund: The promissory notes payable of \$335,000 was issued on April 16, 1999 with Citibank and requires monthly payments of \$2,353.85, which includes both principal and interest. The loan bears interest at 7.55% and matures on June 1, 2029. The remaining balance at September 30, 2019 is \$194,515.

Promissory Note – City National Bank: On October 1, 2015 the Authority entered into a loan agreement with City National Bank (formally the Federal Home Loan Bank of San Francisco) for \$1,000,000 to be used for the rehabilitation of Landsman Gardens Apartments. The Authority then lent the funds to Landsman Family LLC. The loan is non-interest bearing and no payments of principal will be due on or before September 30, 2055 so long as the property is maintained as low-income and is in compliance with the Federal Home Loan Bank Affordable Housing Program. No payment shall be required on the maturity date if no default or breach has occurred and is continuing under this Note for the retention period commencing on the date of completion of the Project as determined by the FHLB in its discretion and ending fifteen (15) years after same date.

The following is a schedule of debt payment requirements to maturity:

	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>
2020	\$ 312,900	\$ 48,890	\$ 361,790
2021	331,397	42,986	374,383
2022	350,940	36,697	387,637
2023	371,716	29,998	401,714
2024	393,611	22,862	416,473
2025-2029	491,386	36,869	528,255
Thereafter	<u>4,700,000</u>	<u>-</u>	<u>4,700,000</u>
	<u>\$ 6,951,950</u>	<u>\$ 218,302</u>	<u>\$ 7,170,252</u>

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
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NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE L - LONG-TERM DEBT – Discretely Presented Component Units:

Notes and mortgages payable for *Landsman Family, LLC*, consist of the following as of December 31, 2018:

	Balance 12/31/2017	Increases/ Reclassifications	Payments/ Decreases	Balance 12/31/2018	Current Portion
Building Loan Agreement - PNC Bank	\$ 3,785,768	\$ -	\$ (35,212)	\$ 3,750,556	\$ 39,516
HOME Loan - City of Henderson	432,472	68	-	432,540	-
SNRHA Sellers Note	2,969,730	583	-	2,970,313	-
SNRHA Note	5,364,852	-	-	5,364,852	-
AHP Note	996,986	235	-	997,221	-
	<u>\$ 13,549,808</u>	<u>\$ 886</u>	<u>\$ (35,212)</u>	<u>13,515,482</u>	<u>\$ 39,516</u>
Interest payable - long term				<u>1,617,726</u>	
Total notes and mortgages payable				<u>\$ 15,133,208</u>	

Building Loan Agreement – PNC Bank: The building loan agreement with Wells Fargo provides construction draws up \$3,985,000 and requires monthly payments to commence once construction is complete. The loan bears interest at 4.9% and matures on March 1, 2055. The loan is secured by a first deed of trust on the property referred to as Landsman Garden Apartments.

Southern Nevada Regional Housing Authority Seller Note: The loan for \$2,976,000 bears interest at 3.32% and matures on April 1, 2055. The loan is secured by an acquisition deed of trust on the property referred to as Landsman Garden Apartments. The Seller Note is due and payable from Surplus Cash.

Southern Nevada Regional Housing Authority Note: The loan provides up to \$6,715,317 and bears interest at 3.32%. The loan matures on April 1, 2055. The loan is secured by a deed of trust on the property referred to as Landsman Garden Apartments. The Seller Note is due and payable from Surplus Cash. As of December 31, 2018, the outstanding loan balance was \$5,364,852.

Southern Nevada Regional Housing Authority AHP Note: The loan for \$1,000,000 bears no interest and matures on September 30, 2055. The loan is secured by an acquisition deed of trust on the property referred to as Landsman Garden Apartments. The Seller Note is due and payable from Surplus Cash.

Notes and mortgages payable for *Vera Johnson B, LP*, consist of the following as of December 31, 2018:

	Balance 12/31/2017	Increases/ Reclassifications	Payments/ Decreases	Balance 12/31/2018	Current Portion
Mortgage payable, net	\$ 2,036,915	\$ -	\$ (25,172)	\$ 2,011,743	\$ 34,723
SNRHA acquisition note	1,880,160	-	-	1,880,160	-
Nevada HAND, Inc.	1,000,000	-	-	1,000,000	-
	<u>\$ 4,917,075</u>	<u>\$ -</u>	<u>\$ (25,172)</u>	<u>4,891,903</u>	<u>\$ 34,723</u>
Interest payable - long term				<u>269,409</u>	
Total notes and mortgages payable				<u>\$ 5,161,312</u>	

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
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NOTES TO FINANCIAL STATEMENTS
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(Continued)

NOTE L - LONG-TERM DEBT - Discretely Presented Component Units: (Cont'd)

Mortgage Payable: Pursuant to the Amended and Restated Loan Agreement dated November 23, 2016, JPMorgan Chase Bank, N.A. agreed to convert a portion of the construction loan into a permanent loan in the amount of \$2,200,000. The loan bears an interest rate at 5.14% annually. Interest and principal payments of \$12,100 are due monthly. Pursuant to the loan agreement, the loan is secured by the Deed of Trust. The loan shall mature on November 21, 2034. As of December 31, 2018, the balance outstanding was \$2,011,743.

Note Payable - SNVRHA authority note: Pursuant to the Authority Note dated April 1, 2015, Southern Nevada Regional Housing Authority, an affiliate of the General Partner, loaned \$810,285 to the Partnership. The loan bears no interest and is payable from net cash flow as defined in the Partnership Agreement. The loan shall mature on April 30, 2070. As of December 31, 2018, the balance was satisfied in full.

Note Payable - SNVRHA authority acquisition note: Pursuant to the Authority Acquisition Note dated April 1, 2015, Southern Nevada Regional Housing Authority loaned \$3,700,000 to the Partnership. The loan accrues and compounds annually at four percent interest. Pursuant to the Authority Loan Omnibus Amendment dated November 22, 2016, the interest rate was amended to seven percent. Annual interest and principal payments will be made from available cash flow. Any remaining unpaid principal and interest shall be due and payable in full on March 31, 2070. As of December 31, 2018, the balance outstanding was \$1,880,160. As of December 31, 2018, the accrued interest was \$142,432.

Note payable - Nevada HAND, Inc.: During 2015, Nevada HAND, Inc., received funds from the City of Las Vegas (the "City") in the amount of \$1,000,000. Pursuant to the Promissory Note for HOME Funds dated April 1, 2015, Nevada HAND, Inc. loaned \$1,000,000 of HOME funds to the Partnership. The note is secured by the deed of trust of the Project. The loan bears compounding interest at 4%. The maturity date of the loan shall December 31, 2071. Payments of principal and interest will be made from available cash flow. As of December 31, 2018, the balance outstanding was \$1,000,000. As of December 31, 2018, accrued interest was \$117,524.

Notes and mortgages payable for **Biegger Estates, LLC**, consist of the following as of December 31, 2018:

	Balance 12/31/2017	Increases/ Reclassifications	Payments/ Decreases	Balance 12/31/2018	Current Portion
Chase Loan, net	\$ 8,988,689	\$ -	\$ (6,788,850)	\$ 2,232,233	\$ 32,394
SNRHA gap note	694,988	-	(304,105)	390,883	-
SNRHA seller note	4,981,004	-	(4,293)	4,976,711	-
	<u>\$ 14,664,681</u>	<u>\$ -</u>	<u>\$ (7,097,248)</u>	<u>7,599,827</u>	<u>\$ 32,394</u>
Interest payable - long term				570,665	
Total notes and mortgages payable				<u>\$ 8,170,492</u>	

Notes payable - Chase: On May 2, 2016, the Company entered into a fixed rate note in the amount of \$2,250,000 (the "Fixed Rate Loan") and a variable rate note in the amount of \$10,400,000 (the "Variable Rate Loan") (collectively, the "Chase Loan") with JPMorgan Chase Bank, N.A. ("Chase"). The Chase Loan is secured by a deed of trust on the Project and the balance as of December 31, 2018 was \$2,232,233.

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NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE L - LONG-TERM DEBT - Discretely Presented Component Units: (Cont'd)

Notes payable - SNVRHA gap note: On May 2, 2016, the Company entered into a loan agreement with the Southern Nevada Regional Housing Authority ("SNVRHA"), an affiliate of the Managing Member, in the amount of \$700,000 (the "Gap Note"). The Gap Note bears interest at a rate of 2.33% per annum, compounded annually. The Gap Note is secured by a deed of trust on the Project and matures on May 31, 2051. Commencing on May 2, 2016, annual payments of interest shall be payable only to the extent available from cash flow, as defined in the Operating Agreement. For the Period, interest expense was \$16,192. As of December 31, 2018, the accrued interest was \$43,660 and the balance of the note was \$390,883.

Notes payable - SNVRHA seller note: On May 2, 2016, the Company entered into a loan agreement with SNVRHA in the amount of \$5,000,000 (the "Seller Note"). The Seller Note bears interest at a rate of 3.75% per annum, compounded annually. The Seller Note is secured by a deed of trust on the Project and matures on May 31, 2051. Commencing on May 2, 2016, annual payments of interest shall be payable only to the extent available from cash flow, as defined in the Operating Agreement. For the Period, interest expense was \$199,408. As of December 31, 2018, the accrued interest was \$516,952 and the balance of the note was \$4,976,711.

Notes and mortgages payable for *Vera Johnson A Family, LLC*, consist of the following as of December 31, 2018:

	Balance 12/31/2017	Increases/ Reclassifications	Payments/ Decreases	Balance 12/31/2018	Current Portion
JPMC Note	\$ 948,849	\$ 4,949,638	\$ -	\$ 5,898,487	\$ -
SNRHA Loans	3,217,880	455	-	3,218,335	-
	<u>\$ 4,166,729</u>	<u>\$ 4,950,093</u>	<u>\$ -</u>	<u>9,116,822</u>	<u>\$ -</u>
Interest payable - long term				<u>280,684</u>	
Total notes and mortgages payable				<u>\$ 9,397,506</u>	

Notes payable - JPMC: On March 27, 2018, the Company obtained a construction loan from JPMorgan Chase Bank, N.A. ("JPMC") in the amount of \$6,266,274 (the "Construction Loan"). This loan bears interest at prime minus 1.15% per annum and matures on September 27, 2019. The loan is secured by a deed of trust on the Project. During the period, interest expense was \$142,458. As of December 31, 2018, the balance was \$5,898,487 and accrued interest was \$15,438.

Notes payable - SNRHA Loans: On March 1, 2018, the Company entered into a loan agreement with SNRHA in the amount of \$600,000 (the "Gap Note") which bears interest at 4.5% per annum, compounded annually. The Company also entered into a second loan agreement with SNRHA in the amount of \$2,649,083 (the "Acquisition Note") which bears interest at 4.5% per annum, compounded annually. The Gap Note and Acquisition Note (collectively, the "SNRHA Loans") are secured by a deed of trust on the Project and mature on December 31, 2071. For the period, interest expense on the SNRHA Loans was \$152,130. As of December 31, 2018, the balance was \$3,218,335 and accrued interest was \$265,246.

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NOTES TO FINANCIAL STATEMENTS
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(Continued)

NOTE L - LONG-TERM DEBT - Discretely Presented Component Units: (Cont'd)

Notes and mortgages payable for **Honolulu Street Family Housing, LLC**, consist of the following as of December 31, 2018:

	Balance 12/31/2017	Increases/ Reclassifications	Payments/ Decreases	Balance 12/31/2018	Current Portion
SNRHA loan - 1	\$ 212,359	\$ -	\$ -	\$ 212,359	\$ -
SNRHA loan - 2	1,511,441	-	-	1,511,441	-
SNRHA loan - 3	3,711,311	900	-	3,712,211	-
SNRHA loan - 4	332,759	-	-	332,759	-
SNRHA loan - 5	288,770	-	-	288,770	-
AHP Note	360,000	-	-	360,000	-
	<u>\$ 6,416,640</u>	<u>\$ 900</u>	<u>\$ -</u>	6,417,540	<u>\$ -</u>
Interest payable - long term				1,732,004	
Total notes and mortgages payable				<u>\$ 8,149,544</u>	

SNRHA Loan 1 – On March 1, 2006 the company entered into the first leasehold loan agreement with the Housing Authority of the City of Las Vegas, an affiliate of the managing member, in the maximum amount of \$212,359. The loan bears simple interest at the long-term applicable federal rate. Principal and interest payments are payable out of available cash flows, as defined in the operating agreement. Principal and interest accrued are payable on March 1, 2061. For the Year Ended December 31, 2018 interest expense was \$9,939. As of December 31, 2018 the principal balance was \$212,359 and the accrued interest was \$127,545.

SNRHA Loan 2 – On March 1, 2006 the company entered into the second leasehold loan agreement with the Housing Authority of the City of Las Vegas, an affiliate of the managing member, in the maximum amount of \$1,511,441. The loan bears simple interest at the long-term applicable federal rate. Principal and interest payments are payable out of available cash flows, as defined in the operating agreement. For the Year Ended December 31, 2018 interest expense was \$70,735. As of December 31, 2018 the principal balance was \$1,511,441 and the accrued interest was \$907,768.

SNRHA Loan 3 – On March 1, 2006 the company entered into the third leasehold loan agreement with the Housing Authority of the City of Las Vegas, an affiliate of the managing member, in the maximum amount of \$3,750,000. The loan bears simple interest at the long-term applicable federal rate. Principal and interest payments are payable out of available cash flows, as defined in the operating agreement. For the Year Ended December 31, 2018 interest expense was \$37,500. As of December 31, 2018 the principal balance was \$3,712,211 and the accrued interest was \$481,252.

SNRHA Loan 4 – On March 1, 2006 the company entered into the fourth leasehold loan agreement with the Housing Authority of the City of Las Vegas, an affiliate of the managing member, in the maximum amount of \$490,159. The loan bears simple interest at the long-term applicable federal rate. Principal and interest payments are payable out of available cash flows, as defined in the operating agreement. For the Year Ended December 31, 2018 interest expense was \$3,328. As of December 31, 2018 the principal balance was \$332,759 and the accrued interest was \$44,071.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
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NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE L - LONG-TERM DEBT - Discretely Presented Component Units: (Cont'd)

SNRHA Loan 5 – On March 1, 2006 the company entered into the fifth leasehold loan agreement with the Housing Authority of the City of Las Vegas, an affiliate of the managing member, in the maximum amount of \$2,725,307. The loan bears simple interest at the long-term applicable federal rate. Principal and interest payments are payable out of available cash flows, as defined in the operating agreement. For the Year Ended December 31, 2018 interest expense was \$13,515. As of December 31, 2018 the principal balance was \$288,770 and the accrued interest was \$131,768.

AHP Note Payable – On March 1, 2006 the company entered into the federal home loan agreement with Affordable Housing Program, Inc., in the maximum amount of \$360,000. The loan bears simple interest at the long-term applicable federal rate. Principal and interest payments are payable out of available cash flows, as defined in the operating agreement. For the Year Ended December 31, 2018 interest expense was \$3,600. As of December 31, 2018 the principal balance was \$360,000 and the accrued interest was \$39,600.

Notes and mortgages payable for **SRB Limited Partnership** consist of the following as of December 31, 2018:

	Balance 12/31/2017	Increases/ Reclassifications	Payments/ Decreases	Balance 12/31/2018	Current Portion
SNRHA loans	\$ 3,340,000	\$ -	\$ -	\$ 3,340,000	\$ -
Limited partner loans	1,152,279	-	(22,796)	1,129,483	24,387
Note - NorthMarq	3,190,170	-	(69,075)	3,121,095	74,515
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 7,682,449</u>	<u>\$ -</u>	<u>\$ (91,871)</u>	<u>7,590,578</u>	<u>\$ 98,902</u>
Interest payable - long term				<u>951,951</u>	
Total notes and mortgages payable				<u>\$ 8,542,529</u>	

SNRHA Loans – On March 9, 2007 the Partnership entered into promissory note agreements with Affordable Housing Program, Inc., (AHP), an affiliate of the General Partner, for Phase I of the Project. AHP was awarded HOME investment Partnership Program Funds (HOME) and Low Income Housing Tax Funds (LIHTF) in the amounts of \$168,295 and \$1,501,705, respectively. The notes bear interest at the Applicable Federal Rate, fixed at 4.8% at the time of the agreement. The notes are secured by the All-Inclusive Leasehold Deed of Trust. Principal will become due at the time of a transfer of interest in the property or failure to maintain the affordability requirements mandated by HOME and LIHTF agreements before the end of the tax credit compliance period. If neither of these events occur principal is forgiven. As of December 31, 2018 the total principal balance was \$1,670,000 and accrued interest was \$926,701. Interest expense for each year was \$80,160.

On January 18, 2018 the Partnership entered into additional note agreements with AHP. AHP was awarded additional HOME and LIHTF in the amounts of \$693,000 and \$977,000, respectively, for Phase II of the Project. The notes bear no interest and are secured by the All-Inclusive Deed of trust. Principal will become due at the time of a transfer of interest in the property or failure to maintain the affordability requirements mandated by HOME and LIHTF agreements before the end of the tax credit compliance period. If neither of these events occur principal is forgiven. As of December 31, 2018 the principal balance was \$1,670,000.

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NOTES TO FINANCIAL STATEMENTS
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(Continued)

NOTE L - LONG-TERM DEBT - Discretely Presented Component Units: (Cont'd)

Limited Partner Note – On December 7, 2007 the Partnership entered into a loan agreement with the Limited Partner for construction of Phase II in the amount of \$6,500,000 during the construction period, converting to \$1,300,000 for the permanent period. The loan bears interest at the 30-day LIBOR rate, plus 2.1% per annum, during the construction period and a fixed rate of 6.5% during the permanent period. On May 31, 2010 \$5,200,000 of the loan converted to equity and the permanent period began. Beginning on June 1, 2010 monthly payments of principal and interest in the amount of \$8,217 are required through maturity. The note matures on January 1, 2026 at which time a lump sum payment of any outstanding principal and interest shall be required. As of December 31, 2018 the accrued interest was \$6,167. The principal balance as of December 31, 2018 was \$1,129,483 and interest expense was \$74,718.

NorthMarq Note – On June 13, 2007 the Partnerships construction financing for Phase I of the Project from SA Affordable Housing, LLC, an affiliate of the Limited Partner, converted to permanent financing in the amount of \$3,700,000 and all loan servicing duties were transferred to NorthMarq Capital, Inc. The note is secured by the Project and bears interest at 7.289% per annum. Interest only payments were required for the first 2 years. Beginning April 1, 2008 the Partnership is obligated to make monthly payments based on a 16-year amortization schedule. The note matures March 1, 2024 at which point a lump sum payment of all outstanding balances are due. As of December 31, 2018 accrued interest was \$19,083. As of December 31, 2018 the principal balance was \$3,121,095 and interest expense was \$231,441.

Notes and mortgages payable for **Rose Gardens Senior LP** consist of the following as of December 31, 2018:

	Balance 12/31/2017	Increases/ Reclassifications	Payments/ Decreases	Balance 12/31/2018	Current Portion
Construction loans	\$ -	\$ 12,651,507	\$ -	\$ 12,651,507	\$ -
SNRHA loan - 1	-	695,000	-	695,000	-
SNRHA loan -2	-	5,787,006	-	5,787,006	-
AHP Note	-	1,440,000	-	1,440,000	-
	<u>\$ -</u>	<u>\$ 20,573,513</u>	<u>\$ -</u>	<u>20,573,513</u>	<u>\$ -</u>
Interest payable - long term				<u>172,247</u>	
Total notes and mortgages payable				<u>\$ 20,745,760</u>	

Construction Loan – On October 1, 2017 the Partnership entered into a construction funding agreement with Citibank, N.A., to obtain construction funding for a principal amount up to \$13,000,000. The loan is secured by the Project and bears a variable interest rate equal to LIBOR rate plus a 1.85% margin. As of December 31, 2018 the interest rate was 4.2%. The construction loan is expected to convert to the permanent phase May 1, 2020. The permanent loan will have a principal amount of \$3,797,000. The permanent loan will have an interest rate of 4.97% and is expected to mature November 1, 2050. Pursuant to the Multifamily Note dated October 12, 2017 there is a mandatory prepayment on November 1, 2035. As of December 31, 2018 the construction loan principal balance was \$12,651,507 with accrued interest of \$46,873.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE L - LONG-TERM DEBT - Discretely Presented Component Units: (Cont'd)

SNRHA Loans – Southern Nevada Regional Housing Authority, an affiliate of the General Partner, loaned \$695,000 to the Partnership. The loan accrues and compounds interest at a rate of 2.55% per annum and is payable from cash flow as defined in the Partnership Agreement. The loan is expected to mature December 31, 2052. As of December 31, 2018 the outstanding balance of the loan was \$695,000 with accrued interest of \$21,717.

Southern Nevada Regional Housing Authority loaned an additional \$5,787,006 to the Partnership. The loan accrues and compounds annually at 1% interest. The loan is due and payable from cash flow as defined in the Partnership Agreement. The expected maturity date is December 31, 2052. As of December 31, 2018 the balance outstanding was \$5,787,006 with accrued interest of \$70,695.

AHP Loan – During 2017 the Partnership received funding from Affordable Housing Program in the total sum of \$1,500,000. This \$1,500,000 consists of \$1,000,000 which is expected to mature December 31, 2052 and \$500,000 which is expected to mature 35 years after the date of the completion report as defined in the Partnership Agreement. The total funding bears 3% per annum and is secured by the All-Inclusive Deed of Trust. As of December 31, 2018 the balance outstanding was \$1,440,000 with accrued interest of \$32,962.

NOTE M - OTHER NONCURRENT LIABILITIES - Discretely Presented Component Units:

Landsman Family, LLC - Developer Fee: On September 24, 2015 Landsman Family, LLC entered into a Developer Agreement with Affordable Housing Program, Inc. (AHP), an affiliate of the Authority. Pursuant to the Agreement, AHP will earn a total development fee of \$2,350,000 for services relating to the development of the Project. The developer fee does not accrue interest and shall be payable out of available cash flow. As of December 31, 2018, the outstanding developer fee of \$1,706,041 remained payable.

Biegger Estates, LLC - Developer Fee: On May 2, 2016 the Company entered into a Developer Agreement with Affordable Housing Program, Inc. (AHP), an affiliate of the Authority. Pursuant to the Agreement, AHP will earn a total development fee of \$1,400,000 for services relating to the development and oversight of the Project. The developer fee does not accrue interest and shall be payable out of available cash flow. As of December 31, 2018, the outstanding developer fee of was paid in full.

Vera Johnson A Family, LLC - Developer Fee: Pursuant to the Operating Agreement, the Company shall pay SNRHA and Affordable Housing Program, Inc. ("AHP"), affiliates of the Managing Member, a development fee in the amount of \$845,000. The development fee shall be paid 75% to NRHA and 25% to AHP for their development services rendered in connection with the construction of the Project. As of December 31, 2018, a developer fee of \$688,300 remained payable.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE N - RESTRICTIONS AND DESIGNATION ON NET POSITION:

The Authority has cash and cash equivalents restricted by grantors and lending agencies for specified programs. These funds are temporarily restricted until used for the program purpose for the time period required by the grant or the program purpose as specified by the lender. The designation and restrictions on Net Position was for the following purposes at September 30, 2019:

	Primary Government	Component Units	Total
Modernization	\$ 5,127,859	\$ -	\$ 5,127,859
Housing Choice Vouchers - HAP Equity	5,461,607	-	5,461,607
Other reserves	-	7,525,315	7,525,315
Replacement reserves	-	1,027,245	1,027,245
Insurance/MIP escrows	-	132,649	132,649
	\$ 10,589,466	\$ 8,685,209	\$ 19,274,675

NOTE O - RISK MANAGEMENT:

The Housing Board is exposed to various risks of losses related to torts; theft or, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. Claims liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. There were no claims in excess of commercial coverage during the previous three years. These losses include an estimate of claims that have been incurred but not reported. At September 30, 2019, there were no liabilities to be reported.

NOTE P - OPERATING LEASE:

The Authority entered into a lease agreement on March 14, 2003 with the Resources for Community Development (RCD) to lease land to RCD until March 14, 2078. Total rental income under the lease agreement is \$1 per year for the entire term of the loan.

NOTE Q - DEFERRED INFLOW:

The Deferred Inflow as of September 30, 2019 consists of the following items:

Deferred Inflows

Landsman Family, LLC - Ground Lease - Note F	\$ 1,291,317
Biegger Estates, LLC - Ground Lease - Note F	2,043,520
Wells Fargo - Interest Swap Agreement - Note K	409,252
Wells Fargo - Interest Swap Agreement - Note K	133,325
Accrued pension obligation - Note R	6,796,343
	\$ 10,673,757

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE R - EMPLOYEES RETIREMENT PLAN:

Plan Description

The Authority contributes to the State of Nevada Public Employees Retirement System (the System), a multi-employer, cost sharing defined benefit plan. The System was established in 1948 by the legislature and is governed by the Public Employees' Retirement Board, whose seven members are appointed by the Governor. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death. Post-retirement increases are provided by authority of NRS 286.575-.579.

Contributions

The Authority, for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE R - EMPLOYEES RETIREMENT PLAN: (Cont'd)

For the fiscal year ended June 30, 2019 the Statutory Employer/employee matching rate was 14.50% for Regular and the Employer-pay contribution (EPC) rate was 28.00%.

Net Pension Liability

The Authority's net pension liability (NPL) of \$28,116,022 was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The net pension liability is allocated among all employers which includes the State and participating agencies.

Actuarial Assumptions

Inflation rate	2.75%	Investment rate of return	7.50%
Payroll Growth	4.25%	Productivity pay increase	0.50%
Projected salary increases	Regular: 4.25% to 9.15%, depending on services, rates include inflation and productivity increases		
Consumer Price Index	2.75%		
Other assumptions	Same as those used in the June 30, 2019 funding actuarial valuation		

Actuarial Cost Method

The Entry Age Normal actuarial funding method is used to determine costs. Under this funding method, the total employer contribution rate consists of two elements: the normal cost rate and the unfunded actuarial liability (UAL) rate.

The individual entry age normal method is used to determine liabilities. Under the individual entry age normal method, a normal cost rate is calculated for each employee. This rate is determined by taking the value, as of age at entry into the plan, of the member's projected future benefits, and dividing it by the value, also as of the member's entry age, of his or her expected future salary. The normal cost for each employee is the product of his or her pay and his or her normal cost rate. The normal cost for the group is the sum of the normal costs for all members.

Experience gains and losses, i.e. decreases or increases in liabilities and/or in assets when actual experience differs from the actuarial assumptions, affect the unfunded actuarial accrued liability.

Asset Valuation Method

The actuarial valuation employs a technique for determining the actuarial value of assets which dampens the swing in the market value. The specific technique adopted in this valuation is a 5-year smoothed market.

Amortization

The net pension liability of the System is amortized over separate 30-year period amortization layers based on the valuations during which each separate layer previously established.

Significant actuarial assumptions employed by the actuary for funding purposes as of June 30, 2019 are as follows:

Investment Rate of Return – 7.50% per annum, compounded annually including 2.75% for inflation.

Salary Increases, Merit and Inflation – 4.25% to 9.15% per year.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE R - EMPLOYEES RETIREMENT PLAN: (Cont'd)

Mortality Rates – For active members and non-disabled retirees, the RP2000 Tables projected forward to 2019 using Scale AA are used; for all recipients of disability benefits, the Revenue Ruling 96-7 Disabled Mortality Table for Males and Females is used.

The long-term expected rate of return on pension plan assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class of assets. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2019 are summarized in the following table.

Asset Class	Target Allocation	Long Term Expected Rate of Return
Domestic Equity	42%	5.50%
International Equity	18%	5.50%
Domestic Fixed Income	28%	75.00%
Private Markets	12%	6.65%

Discount Rate

The discount rate used to measure the collective total pension liability was 7.50% for 2019 for the System. The projection of cash flows used to determine the discount rate assumed that the plan member contributions will be made at the current contribution rate and that employer and non-employer entity contributions will be made at contractually required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following presents the Authority's proportionate share of the net pension liability calculated using the discount rate of 7.50%, as well as what the Authority share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.50 percent) or 1-percentage-point higher (8.50 percent) than the current rate:

	1.0% Decrease (6.50%)	Current Discount Rate (7.50%)	1.0% Increase (8.50%)
PERS' Net Pension Liability	\$ 43,534,257	\$ 28,116,022	\$ 15,299,556

Pension expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2019, the Authority recognized pension expense of \$2,058,300. At September 30, 2019, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE R - EMPLOYEES RETIREMENT PLAN: (Cont'd)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between actual and expected experience	\$ 1,054,319	\$ 810,971
Changes in assumptions	1,144,206	-
Difference between projected and actual earnings on pension plan investments	-	1,398,671
Changes in proportion differences between employer contributions and proportionate share of contributions	2,010,796	4,586,701
Difference between actual and expected contributions	-	-
Contributions paid subsequent to the measurement date - FY 2019	756,566	-
Total	\$ 4,965,877	\$ 6,796,343

The \$756,566 reported as deferred outflows of resources related to pensions resulting from the Authority contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	Amount recognized in Pension Expense as an increase or (decrease) to Pension Expense
2019	\$ (431,170)
2020	\$ (431,170)
2021	\$ (431,170)
2022	\$ (431,170)
2023	\$ (431,170)
2024	\$ (431,170)
thereafter	\$ -

Additional Financial and Actuarial Information

Additional financial and actuarial information with respect to the System can be found in the Nevada PERS' 2019 Comprehensive Annual Financial Report available online at www.nvpers.org or by contacting the System at (775) 687-4200.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE S - IMPAIRMENT OF CAPITAL ASSETS:

GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*, establishes accounting and financial reporting standards for impairment of capital assets. Under the provisions of the statement, prominent events or changes in circumstances affecting capital assets are required to be evaluated to determine whether impairment of a capital asset has occurred. Impaired capital assets that will no longer be used should be reported at the lower of carrying value or fair value. Impairment of capital assets with physical damage generally should be measured using the restoration cost approach, which uses the estimated cost to restore the capital asset to identify the portion of the historical cost of the capital asset that should be written-off. No such impairment loss was incurred during the current year.

NOTE T - ECONOMIC DEPENDENCY:

The Housing Board received approximately 85% of its revenue from HUD. If the amount of revenue received from HUD falls below critical levels, The Housing Board's operating reserves could be adversely affected. Both the Housing Board Owned Housing Program and the Section 8 Program are economically dependent on annual contributions and grants from HUD.

NOTE U - PRIOR PERIOD ADJUSTMENTS:

No prior period adjustments in the current period.

NOTE V - COMMITMENTS & CONTINGENCIES:

The Authority is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Claims liabilities are reported when it is probably that a loss has occurred and the amount of that loss can be reasonably estimated. At September 30, 2019, there were no contingent liabilities to be reported. The entity is subject to possible examinations made by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the entity in the current and prior years. These examinations may result in required refunds by the entity to federal grantors and/or program beneficiaries. There were no examinations conducted during the current year.

NOTE W - SUPPLEMENTARY INFORMATION:

The supplementary information has been included in order to show the financial statements of the Housing Board on the GAAP basis of accounting but in the format of the HUD Handbook 7476.3, *Audit Guide*. This is due to the fact that some supplementary information is reviewed by the field office and provides greater detail concerning the operations of the Housing Board.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019
(Continued)

NOTE X - SUBSEQUENT EVENTS:

Events that occur after the statement of net position date but before the financial statements were available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the statement of net position are recognized in the accompanying financial statements. Subsequent events which provide evidence about conditions that existed after the statement of net position date require disclosure in the accompanying notes. Management evaluated the activity of the SNVRHA through September 3, 2020 (the date the financial statements were available to be issued) and concluded that there are no additional items that need to be addressed.

The spread of a novel strain of coronavirus (COVID-19) in 2020 has caused significant volatility in the U.S. Markets. There is significant uncertainty around the breadth and duration of business disruptions related to COVID-19, as well as its impact on the U.S. economy. The extent of the impact of COVID-19 on the financial performance, including unemployment rates and the ability for tenants to pay their rent, will depend on certain developments, including the duration and spread of the outbreak, which is uncertain and cannot be determined at this time.

NOTE Y - PARTNERSHIP CAPITAL CONTRIBUTIONS:

The Discretely Presented Component Unit had a partnership capital contribution of \$7,365,411 during this fiscal year end as noted in the financials.

**SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada**

SINGLE AUDIT SECTION

FISCAL YEAR ENDED SEPTEMBER 30, 2019



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Southern Nevada Regional Housing Authority
Las Vegas, Nevada

San Francisco Regional Office
Public Housing Division
One Sansome Street, Suite 1200
San Francisco, CA 94104

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the aggregate discretely presented component units of the Southern Nevada Regional Housing Authority, as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Southern Nevada Regional Housing Authority's basic financial statements, and have issued our report thereon dated September 3, 2020. Our report includes a reference to other auditors who audited the financial statements of Landsman Family, LLC, Vera Johnson B, LP, Biegger Estates, LLC, Vera Johnson A Family, LLC, SRB, LP, Rose Gardens Senior, LP, and Honolulu Street, LLC, as of December 31, 2018, as described in our report on the Authority's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

Management of the Southern Nevada Regional Housing Authority is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit of the financial statements, we considered the Housing Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Southern Nevada Regional Housing Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the

determination of the financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Rector, Reeder & Lofton, PC
Certified Public Accountants

Loganville, Georgia
September 3, 2020



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Commissioners
Southern Nevada Regional Housing Authority
Las Vegas, Nevada

San Francisco Regional Office
Public Housing Division
One Sansome Street, Suite 1200
San Francisco, CA 94104

Report on Compliance for Each Major Federal Program

We have audited the Southern Nevada Regional Housing Authority's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Southern Nevada Regional Housing Authority's major federal programs for the year ended September 30, 2019. The Southern Nevada Regional Housing Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Southern Nevada Regional Housing Authority's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Southern Nevada Regional Housing Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the Southern Nevada Regional Housing Authority's compliance with those requirements.

Basis for Qualified Opinion on the Housing Choice Voucher Program – 14.871

As described in the accompanying schedule of findings and questioned costs, the Authority did not comply with requirements regarding Housing Choice Voucher Program – 14.871 as described in finding number 2019-001 for Eligibility. Compliance with such requirements is necessary, in our opinion, for the Authority to comply with the requirements applicable to that program.

Qualified Opinion on the Housing Choice Voucher Program – 14.871

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Housing Choice Voucher Program for the year ended September 30, 2019.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the Southern Nevada Regional Housing Authority complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended September 30, 2019.

Other Matters

The Authority's response to the noncompliance findings identified in our audit is described in the accompanying corrective action plan. The Authority's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

The management of the Southern Nevada Regional Housing Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Southern Nevada Regional Housing Authority's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control over compliance, described in the accompanying schedule of findings and questioned costs as item 2019-001, that we consider to be a material weakness.

The Authority's response to the internal control over compliance findings identified in our audit is described in the accompanying corrective action plan. The Authority's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Accordingly, this report is not suitable for any other purpose.

Rector, Reeder & Lofton, P.C.
Rector, Reeder & Lofton, PC
Certified Public Accountants

Loganville, Georgia
September 3, 2020

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

STATUS OF PRIOR AUDIT FINDINGS

The prior audit report for the period ended September 30, 2018 contained no formal audit findings.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor’s Results:

Financial Statements

Type of report issued on the financial statements:	Unmodified
Internal control over financial reporting:	
Material weakness (es) identified?	No
Significant deficiency (ies) identified not considered to be material weaknesses?	None reported
Noncompliance material to the financial statements noted?	No

Federal Awards

Internal controls over major programs:	
Material weakness (es) identified?	Yes
Significant deficiency (ies) identified not considered to be material weaknesses?	None reported

Type of report issued on the compliance for major programs:	Qualified
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Any audit findings disclosed that are required to be reported in Accordance with Uniform Guidance?	Yes
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Identification of major programs:

-CFDA #14.871	Housing Choice Voucher Program (Cluster)
-CFDA #14.879	Mainstream Vouchers (Cluster)
-CFDA #14.850	Public and Indian Housing
-CFDA #14.872	Public Housing Capital Fund Program

Dollar threshold used to distinguish between Type A and Type B programs:	\$3,000,000
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Did the Authority qualify as a low-risk auditee?	Yes
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Section II – Financial Statement Findings

Findings related to financial statements in accordance with GAGAS:

NONE REPORTED

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)**

Section III – Financial Statement Findings

Findings related to financial statements in accordance with GAGAS:

Finding 2019-001 – Housing Choice Voucher Tenant Files – Eligibility – Internal Control over Tenant Files – Noncompliance and Material Weakness

Housing Choice Voucher Program CFDA #14.871

Condition & Cause:

Our Review of three hundred and thirty (330) HCV tenant files revealed that there were thirty-four (34) errors of noncompliance noted during the audit. This represents a 10.30% sample deviation rate across the total population. The errors consisted of failure to calculate tenant wages correctly, failure to have a third party verify tenant income correctly, and HAP payments not agreeing to the tenant HUD 50058 rent calculation forms. Of these thirty-four (34) errors, thirty-three (33) of these were income-related errors.

During our inquires of management within the Housing Choice Voucher program, it was noted that there has been a large amount of employee turnover during the fiscal year. In addition, there had been inadequate training for the staff of the Housing Choice Voucher program. Although the authority has a quality control system set up to catch errors within files, the quality control system failed to discover errors within these files.

Criteria:

The Code of Federal regulations, the Housing Authority's Administrative plan, and specific HUD guidelines in documenting and maintaining the Housing Choice Voucher tenant files.

Recommendation: We commend that the Agency conduct a thorough tenant file audit of existing tenants in the HCV program to determine whether there are any misstatements of rental income. We also recommend that the Agency increase their monitoring and review of the HCV program files to determine whether occupancy specialist need additional training or procedures added to ensure compliance. Our experience with agencies that increase monitoring and review of the files is that there are dramatically decreased error rates.

Questioned Costs: None

Repeat Finding: No

Was sampling statistically valid? Yes

Views of responsible officials: The PHA agrees with the results of the audit and recommendations.



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Executive Director

Corrective Action Plan

Finding:

Finding 2019-001: Housing Choice Voucher Tenant Files – Eligibility – Internal Control over Tenant Files – Noncompliance and Material Weakness.

Corrective Action Plan:

Training:

Currently, we are working on training material to update staff on the review, verification, and calculation process. The training will take place from October 1, 2020 through December 31, 2020. Ms. Sabrina Rhone will be responsible for training staff on third party verifications and income review.

Quality Control:

We are now conducting 100% quality control on all contract files and manual adjustments requiring management approval, while 50% quality control is conducted on all other actions. Additionally, two (2) Housing Choice Voucher (HCV) Supervisors will be hired to monitor and process quality control regarding staff's caseload of files.

Department Structure:

We are not equipped to conduct a thorough file audit that would include all files. For those caseworkers with a higher error rate, 80% of their files will be QC'd by the supervisors. It is our intention to audit as many files as possible moving forward as the caseworkers process annuals and interims.

Anticipated Completion Date:

- Current staff will be trained by October 31, 2020.
- Newly hired staff will be trained by December 31, 2020.

Person Responsible:

Ms. Sabrina Rhone, Compliance Specialist, is responsible for the material and training of HCV staff on third party verifications and income review.

Respectfully Submitted,

Denise Watson

Denise Watson
Director of Housing Programs

**SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada**

SUPPLEMENTAL INFORMATION

FISCAL YEAR ENDED SEPTEMBER 30, 2019

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

**FINANCIAL DATA SUBMISSION SUMMARY
NET POSITION ACCOUNTS
September 30, 2019**

FDS Line #	Account Description	Business Activities	Component Unit Discretely Presented	Blended Component Unit	Public and Indian Housing 14.850	PIH Family Self-Sufficiency Program 14.896	Section 8 Housing Choice Vouchers 14.871
ASSETS:							
CURRENT ASSETS:							
Cash:							
111	Cash - unrestricted	\$ 0	\$ 1,815,623	\$ 2,667,221	\$ 4,853,520	\$ 0	\$ 3,857,463
112	Cash - restricted modernization & development	0	0	0	0	0	0
113	Cash - other restricted	386,950	8,685,209	0	5,342,686	0	6,571,961
114	Cash - tenant security deposits	402,741	217,211	0	519,032	0	0
115	Cash - restricted for payment of current liabilities	0	0	0	0	0	25,313
100	Total Cash	789,691	10,718,043	2,667,221	10,715,238	0	10,454,737
Accounts and notes receivables:							
121	Accounts receivable - PHA projects	0	0	0	0	0	377,821
122	Accounts receivable - HUD	0	0	0	516,181	155,139	0
124	Accounts receivable - other government	0	0	0	15,510	0	0
125	Accounts receivable - miscellaneous	2,004,242	0	0	42,820	0	747,641
126	Accounts receivable - tenants rents	90,859	376,640	0	83,802	0	0
126.1	Allowance for doubtful accounts - tenants	(75,285)	0	0	(29,940)	0	0
126.2	Allowance for doubtful accounts - other	0	0	0	0	0	(950,249)
127	Notes receivable - current	0	0	0	0	0	0
128	Fraud recovery	0	0	0	69,463	0	2,251,726
128.1	Allowance for doubtful accounts - fraud	0	0	0	0	0	(2,120,289)
129	Accrued interest receivable	1,032	0	0	28,947	0	13,327
120	Total receivables - net	2,020,848	376,640	0	726,783	155,139	319,977
Current investments:							
131	Investments - unrestricted	141,651	0	0	4,901,666	0	2,119,277
132	Investments - restricted	0	0	0	0	0	0
135	Investments - restricted for payment of current lia	0	0	0	0	0	0
142	Prepaid expenses and other assets	4,151	143,425	2,660	251,298	0	0
143	Inventories	228,996	0	0	463,714	0	0
143.1	Allowance for obsolete inventories	0	0	0	0	0	0
144	Interprogram due from	0	0	835,614	3,412,318	0	0
145	Assets held for sale	0	0	0	0	0	0
150	TOTAL CURRENT ASSETS	3,185,337	11,238,108	3,505,495	20,471,017	155,139	12,893,991
NONCURRENT ASSETS:							
Capital Assets:							
161	Land	3,008,759	1,564,853	0	17,886,856	0	0
162	Buildings	49,418,855	91,388,450	0	142,844,448	0	1,238,468
163	Furniture & equipment - dwellings	0	2,304,591	0	0	0	433,081
164	Furniture & equipment - admin	512,618	3,005,456	0	1,490,775	0	0
165	Leasehold Improvements	210,569	4,165,870	0	13,670,602	0	0
166	Accumulated depreciation	(23,952,055)	(16,526,129)	0	(119,384,815)	0	(739,402)
167	Construction in process	0	0	0	0	0	0
168	Infrastructure	664,005	9,793,840	0	3,431,176	0	0
160	Total capital assets - net	29,862,751	95,696,931	0	59,939,042	0	932,147
171	Notes receivable - noncurrent	1,723,800	0	7,450,000	40,645,325	0	332,759
172	Notes receivable - noncurrent - past due	0	0	0	0	0	0
173	Grants receivable - noncurrent	0	0	0	0	0	0
174	Other assets	332,236	3,696,869	2,545,302	206,164	0	0
176	Investment in joint ventures	0	0	200	0	0	0
180	TOTAL NONCURRENT ASSETS	31,918,787	99,393,800	9,995,502	100,790,531	0	1,264,906
200	DEFERRED OUFLOW OF RESOURCES	581,008	0	0	1,648,674	0	1,534,452
290	TOTAL ASSETS & DEFERRED OUTFLOW OF RESOURCES	\$ 35,685,132	\$ 110,631,908	\$ 13,500,997	\$ 122,910,222	\$ 155,139	\$ 15,693,349

Resident Opportunity and Supportive Services 14.870	Mainstream Vouchers 14.879	Workforce Other Federal Program 1	State/Local	Housing Counseling Assistance Program 14.169	Central Office Cost Center	Elimination	TOTAL
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	13,193,827
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	20,986,806
0	0	0	0	0	0	0	1,138,984
0	534,337	0	0	0	0	0	559,650
0	534,337	0	0	0	0	0	35,879,267
0	0	0	0	0	0	0	377,821
0	0	0	0	0	0	0	671,320
0	0	0	0	0	0	0	15,510
0	10,598	0	0	0	133,370	0	2,938,671
0	0	0	0	0	0	0	551,301
0	0	0	0	0	0	0	(105,225)
0	(10,598)	0	0	0	0	0	(960,847)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	2,321,189
0	0	0	0	0	0	0	(2,120,289)
0	0	0	0	0	0	0	43,306
0	0	0	0	0	133,370	0	3,732,757
0	0	0	0	0	0	0	7,162,594
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	695	0	402,229
0	0	0	0	0	0	0	692,710
0	0	0	0	0	0	0	0
0	0	0	0	0	4,090,296	(8,338,228)	0
0	0	0	0	0	0	0	0
0	534,337	0	0	0	4,224,361	(8,338,228)	47,869,557
0	0	0	0	0	215,819	0	22,676,287
0	0	0	0	0	4,306,730	0	289,196,951
0	0	0	0	0	0	0	2,737,672
0	0	0	0	0	1,765,536	0	6,774,385
0	0	0	0	0	64,658	0	18,111,699
0	0	0	0	0	(5,450,300)	0	(166,052,701)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	13,889,021
0	0	0	0	0	902,443	0	187,333,314
0	0	0	0	0	0	0	50,151,884
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	6,780,571
0	0	0	0	0	0	0	200
0	0	0	0	0	902,443	0	244,265,969
0	0	0	0	0	1,201,743	0	4,965,877
\$ 0	\$ 534,337	\$ 0	\$ 0	\$ 0	\$ 6,328,547	\$ (8,338,228)	\$ 297,101,403

Southern Nevada Regional Housing Authority
Las Vegas, Nevada

FINANCIAL DATA SUBMISSION SUMMARY
NET POSITION ACCOUNTS
September 30, 2019

FDS Line#	Account Description	Business Activities	Component Unit Discretely Presented	Blended Component Unit	Public and Indian Housing 14.850	PIH Family Self-Sufficiency Program 14.896	Section 8 Housing Choice Vouchers 14.871
LIABILITIES AND NET POSITION:							
LIABILITIES:							
CURRENT LIABILITIES:							
311	Cash overdraft	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
312	Accounts payable <= 90 days	239,718	247,196	0	1,221,984	0	349,442
313	Accounts payable > 90 days	0	0	0	0	0	0
321	Accrued salaries/payroll withholding	72,756	0	0	654,255	21,729	169,377
322	Accrued compensated absences - current	0	0	0	6,452	0	3,111
324	Accrued contingency liability	0	0	0	0	0	0
325	Accrued Interest payable	0	0	0	0	0	0
331	Accounts payable - HUD PHA programs	0	0	0	0	0	0
332	Accounts payable - PHA projects	0	0	0	0	0	266,031
333	Accounts payable - other gov.	0	0	0	536,427	0	0
341	Tenant security deposits	402,741	214,748	0	519,032	0	0
342	Unearned revenue	64,445	45,769	0	22,887	0	174
343	Current portion of L-T debt - capital projects	312,900	205,535	0	0	0	0
344	Current portion of L-T debt - operating borrowings	0	0	0	0	0	0
345	Other current liabilities	169,802	1,316,869	0	3,892	0	23,576
346	Accrued liabilities - other	0	645,755	0	0	0	25,313
347	Interprogram (due to)	4,469,517	0	0	3,735,301	133,410	0
348	Loan Liability - current	0	0	0	0	0	0
310	TOTAL CURRENT LIABILITIES	<u>5,731,879</u>	<u>2,675,872</u>	<u>0</u>	<u>6,700,230</u>	<u>155,139</u>	<u>837,024</u>
NONCURRENT LIABILITIES:							
351	Long-term debt, net of current - capital projects	1,939,050	75,094,816	0	0	0	0
352	Long-term debt, net of current - operating borrowi	0	0	0	1,000,000	0	0
353	Noncurrent liabilities - other	0	4,230,929	0	214,827	0	1,110,354
354	Accrued comp. absences - long term	287,733	0	0	654,295	0	464,502
355	Loan liability - noncurrent	0	0	3,700,000	0	0	0
356	FASB 5 liabilities	0	0	0	0	0	0
357	Accrued pensions & OPEB liabilities	3,289,575	0	0	9,334,518	0	8,687,851
350	TOTAL NONCURRENT LIABILITIES	<u>5,516,358</u>	<u>79,325,745</u>	<u>3,700,000</u>	<u>11,203,640</u>	<u>0</u>	<u>10,262,707</u>
300	TOTAL LIABILITIES	<u>11,248,237</u>	<u>82,001,617</u>	<u>3,700,000</u>	<u>17,903,870</u>	<u>155,139</u>	<u>11,099,731</u>
400	DEFERRED INFLOW OF RESOURCES	<u>1,337,815</u>	<u>0</u>	<u>0</u>	<u>5,591,159</u>	<u>0</u>	<u>2,100,068</u>
NET POSITION:							
508.4	Net Investment in Capital Assets	27,610,801	20,396,580	0	59,939,042	0	932,147
511.4	Restricted	0	8,685,209	0	5,127,859	0	5,461,607
512.4	Unrestricted	(4,511,721)	(451,498)	9,800,997	34,348,292	0	(3,900,204)
513	TOTAL NET POSITION	<u>23,099,080</u>	<u>28,630,291</u>	<u>9,800,997</u>	<u>99,415,193</u>	<u>0</u>	<u>2,493,550</u>
600	TOTAL LIABILITIES AND NET POSITION	<u>\$ 35,685,132</u>	<u>\$ 110,631,908</u>	<u>\$ 13,500,997</u>	<u>\$ 122,910,222</u>	<u>\$ 155,139</u>	<u>\$ 15,693,349</u>

Resident Opportunity and Supportive Services 14.870	Mainstream Vouchers 14.879	Other Federal Program 1	State/Local	Housing Counseling Assistance Program 14.169	Central Office Cost Center	Elimination	TOTAL
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
0	253	0	0	0	61,216	0	2,119,809
0	0	0	0	0	0	0	0
0	0	0	0	0	169,171	0	1,087,288
0	0	0	0	0	0	0	9,563
0	0	0	0	0	0	0	0
0	534,084	0	0	0	0	0	534,084
0	0	0	0	0	0	0	266,031
0	0	0	0	0	0	0	536,427
0	0	0	0	0	0	0	1,136,521
0	0	0	0	0	0	0	133,275
0	0	0	0	0	0	0	518,435
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	1,514,139
0	0	0	0	0	0	0	671,068
0	0	0	0	0	0	(8,338,228)	0
0	0	0	0	0	0	0	0
0	534,337	0	0	0	230,387	(8,338,228)	8,526,640
0	0	0	0	0	0	0	77,033,866
0	0	0	0	0	0	0	1,000,000
0	0	0	0	0	0	0	5,556,110
0	0	0	0	0	398,773	0	1,805,303
0	0	0	0	0	0	0	3,700,000
0	0	0	0	0	0	0	0
0	0	0	0	0	6,804,078	0	28,116,022
0	0	0	0	0	7,202,851	0	117,211,301
0	534,337	0	0	0	7,433,238	(8,338,228)	125,737,941
0	0	0	0	0	1,644,715	0	10,673,757
0	0	0	0	0	902,443	0	109,781,013
0	0	0	0	0	0	0	19,274,675
0	0	0	0	0	(3,651,849)	0	31,634,017
0	0	0	0	0	(2,749,406)	0	160,689,705
\$ 0	\$ 534,337	\$ 0	\$ 0	\$ 0	\$ 6,328,547	\$ (8,338,228)	\$ 297,101,403

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

**FINANCIAL DATA SUBMISSION SUMMARY
REVENUES, EXPENSES, AND CHANGES IN NET POSITION ACCOUNTS
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

FDS Line#	Account Description	Business Activities	Component Unit Discretely Presented	Blended Component Unit	Public and Indian Housing 14.850	PIH Family Self-Sufficiency Program 14.896
REVENUES:						
70300	Net tenant rental revenue	\$ 6,048,677	\$ 4,749,867	\$ 0	\$ 5,792,756	\$ 0
70400	Tenant revenue - other	194,908	404,553	0	268,656	0
70500	Total tenant revenue	6,243,585	5,154,420	0	6,061,412	0
70600	HUD PHA grants - operating	0	0	0	15,676,298	672,213
70610	HUD PHA grants - capital	0	0	0	142,163	0
70710	Management fee	0	0	0	0	0
70720	Asset management fee	0	0	0	0	0
70730	Bookkeeping fee	0	0	0	0	0
70740	Front line service fee	0	0	0	0	0
70750	Other fees	56,559	0	0	0	0
70700	Total fee revenue	56,559	0	0	0	0
70800	Other government grants	0	0	0	0	0
71100	Investment income - unrestricted	5,247	0	0	153,964	0
71200	Mortgage interest income	0	0	0	0	0
71300	Proceeds from disposition of assets held for sale	0	0	0	0	0
71310	Cost of sales of assets	0	0	0	0	0
71400	Fraud income	0	0	0	0	0
71500	Other revenue	1,133,733	11,245,432	1,024,139	381,474	0
71600	Gain/(loss) on disposition	0	0	0	(11,715,345)	0
72000	Investment income - restricted	0	2,729	0	0	0
70000	TOTAL REVENUES	\$ 7,439,124	\$ 16,402,581	\$ 1,024,139	\$ 10,699,966	\$ 672,213
EXPENSES:						
Administrative						
91100	Administrative salaries	\$ 747,907	\$ 601,747	\$ 0	\$ 1,637,063	\$ 0
91200	Auditing fees	19,834	52,115	0	50,204	0
91300	Management fees	702,797	281,407	0	2,303,882	0
91310	Bookkeeping fees	93,296	0	0	197,073	0
91400	Advertising & marketing	0	65,381	0	3,130	0
91500	Employee benefits - administrative	310,840	39,980	0	681,775	0
91600	Office expense	137,110	41,623	0	438,081	0
91700	Legal expense	20,537	26,341	0	33,694	0
91800	Travel expense	10,724	2,285	0	19,389	0
91810	Allocated overhead	0	0	0	0	0
91900	Other operating - administrative	135,047	313,433	22	2,389,059	0
91000	Total Administrative Expense	2,178,092	1,424,312	22	7,753,350	0
92000	Asset management fee	0	0	0	239,820	0
Tenant Services						
92100	Tenant services - salaries	11,113	0	0	199,233	434,956
92200	Relocation costs	0	0	0	0	0
92300	Employee benefits - tenant services	5,190	0	0	78,446	219,310
92400	Other tenant services	11,895	2,200	0	66,590	0
92500	Total Tenant Services	28,198	2,200	0	344,269	654,266
Utilities						
93100	Water	345,486	162,190	0	1,004,573	0
93200	Electricity	130,845	12,118	0	579,546	0
93300	Gas	6,143	1,328	0	94,283	0
93400	Fuel	0	0	0	0	0
93500	Labor	0	0	0	0	0
93600	Sewer	263,940	50,001	0	539,910	0
93700	Employee benefits - utilities	0	0	0	0	0
93800	Other utilities expense	0	607,140	0	0	0
93000	Total Utilities Expense	746,414	832,777	0	2,218,312	0

Section 8 Housing Choice Vouchers 14.871	Resident Opportunity and Supportive Services 14.870	Mainstream Vouchers 14.879	Other Federal Program 1	State/Local	Housing Counseling Assistance Program 14.169	Central Office Cost Center	Elimination	TOTAL
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 16,591,300
0	0	0	0	0	0	0	0	868,117
0	0	0	0	0	0	0	0	17,459,417
120,062,977	222,888	816,476	0	0	6,051	0	0	137,456,903
0	0	0	0	0	0	0	0	142,163
0	0	0	0	0	0	4,145,095	(4,145,095)	0
0	0	0	0	0	0	239,820	(239,820)	0
0	0	0	0	0	0	1,298,721	(1,298,721)	0
0	0	0	0	0	0	2,462,145	(2,462,145)	0
0	0	0	0	0	0	0	(56,559)	0
0	0	0	0	0	0	8,145,781	(8,202,340)	0
0	0	0	320,480	361,177	0	0	0	681,657
37,646	0	0	0	0	0	0	0	196,857
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
84,928	0	224	0	0	0	0	0	85,152
1,853,472	0	0	0	0	0	361,910	0	16,000,160
1,815	0	0	0	0	0	35,863	0	(11,677,667)
0	0	0	0	0	0	0	0	2,729
\$ 122,040,838	\$ 222,888	\$ 816,700	\$ 320,480	\$ 361,177	\$ 6,051	\$ 8,543,554	\$ (8,202,340)	\$ 160,347,371
\$ 3,702,823	\$ 0	\$ 71,437	\$ 0	\$ 13,544	\$ 0	\$ 3,724,132	\$ 0	\$ 10,498,653
11,020	0	0	0	0	0	7,552	0	140,725
1,188,967	0	0	0	0	0	0	(4,195,646)	281,407
1,014,360	0	0	0	0	0	0	(1,304,729)	0
0	0	0	0	0	0	58,162	0	126,673
1,560,207	0	30,004	0	7,358	0	1,554,163	0	4,184,327
571,140	13,944	0	0	0	0	920,543	0	2,122,441
46,287	0	0	0	0	0	170,496	0	297,355
3,693	1,070	0	0	161	0	98,588	0	135,910
0	0	0	0	0	0	0	0	0
358,711	0	0	0	0	3,500	569,529	(2,462,145)	1,307,156
8,457,208	15,014	101,441	0	21,063	3,500	7,103,165	(7,962,520)	19,094,647
0	0	0	0	0	0	0	(239,820)	0
72,522	139,941	214	212,398	0	2,107	369,866	0	1,442,350
0	0	0	0	0	0	0	0	0
0	59,849	0	65,357	0	444	155,785	0	584,381
2,025	5,314	0	27,717	585	0	8,714	0	125,040
74,547	205,104	214	305,472	585	2,551	534,365	0	2,151,771
0	0	0	0	0	0	43,947	0	1,556,196
14,860	0	0	0	0	0	41,280	0	778,649
0	0	0	0	0	0	1,536	0	103,290
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
1,785	0	0	0	0	0	3,682	0	859,318
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	607,140
16,645	0	0	0	0	0	90,445	0	3,904,593

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

**FINANCIAL DATA SUBMISSION SUMMARY
REVENUES, EXPENSES, AND CHANGES IN NET POSITION ACCOUNTS
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

FDS Line#	Account Description	Business Activities	Component Unit Discretely Presented	Blended Component Unit	Public and Indian Housing 14.850	PIH Family Self-Sufficiency Program 14.896
Ordinary Maintenance & Operation						
94100	Labor	939,576	427,543	0	2,748,083	0
94200	Materials	376,098	84,044	0	1,141,482	0
94300	Contracts	<u>877,212</u>	<u>654,200</u>	<u>0</u>	<u>3,141,803</u>	<u>0</u>
94300-010	Garbage & trash removal contracts	157,371	34,352	0	378,203	0
94300-020	Heating & cooling contracts	18,845	3,283	0	112,191	0
94300-030	Snow removal contracts	0	0	0	0	0
94300-040	Elevator maintenance contracts	0	0	0	30,812	0
94300-050	Landscape & grounds contracts	125,809	44,667	0	386,815	0
94300-060	Unit turnaround contracts	0	9,418	0	0	0
94300-070	Electrical contracts	12,977	1,491	0	35,724	0
94300-080	Plumbing contracts	68,270	2,355	0	321,894	0
94300-090	Extermination contracts	35,433	4,209	0	251,525	0
94300-100	Janitorial contracts	94,959	14,208	0	259,625	0
94300-110	Routine maintenance contracts	297,250	62	0	1,069,684	0
94300-120	Contract costs - other	<u>66,298</u>	<u>465,061</u>	<u>0</u>	<u>295,330</u>	<u>0</u>
94500	Employee benefit contributions	396,298	27,291	0	1,146,404	0
94000	Total Ordinary Maintenance & Operation	<u>2,589,184</u>	<u>1,193,078</u>	<u>0</u>	<u>8,177,772</u>	<u>0</u>
Protective Services						
95100	Protective services - labor	0	0	0	0	0
95200	Protective services - other contract costs	0	72,976	0	0	0
95300	Other protective services	82,468	0	0	481,190	0
95500	Employee benefits - protective services	0	0	0	0	0
95000	Total Protective Services	<u>82,468</u>	<u>72,976</u>	<u>0</u>	<u>481,190</u>	<u>0</u>
Insurance Premiums						
96110	Property insurance	157,918	129,787	0	369,735	0
96120	Liability insurance	29,476	0	0	86,753	0
96130	Workmen's compensation	0	4,012	0	0	0
96140	Insurance - other	71,982	102,289	0	167,791	0
96100	Total Insurance Premiums	<u>259,376</u>	<u>236,088</u>	<u>0</u>	<u>624,279</u>	<u>0</u>
General Expenses						
96200	Other general expense	1,064,473	232,585	0	658,060	0
96210	Compensated absences	97,565	0	0	163,243	17,947
96300	Payments in lieu of taxes	0	0	0	265,475	0
96400	Bad debt - tenant rents	130,253	9,210	0	96,102	0
96500	Bad debt - mortgages	0	0	0	0	0
96600	Bad debt - other	0	0	0	0	0
96800	Severance expense	0	0	0	0	0
96000	Total General Expenses	<u>1,292,291</u>	<u>241,795</u>	<u>0</u>	<u>1,182,880</u>	<u>17,947</u>
Financial Expenses						
96710	Interest expense - mortgage payable	176,399	1,149,853	0	0	0
96720	Interest expense - notes payable	60	926,366	0	0	0
96730	Amortization - issuance costs	0	38,429	0	0	0
96700	Total Financial Expenses	<u>176,459</u>	<u>2,114,648</u>	<u>0</u>	<u>0</u>	<u>0</u>
96900	TOTAL OPERATING EXPENSE	<u>7,352,482</u>	<u>6,117,874</u>	<u>22</u>	<u>21,021,872</u>	<u>672,213</u>
97000	EXCESS OPERATING REVENUE	<u>86,642</u>	<u>10,284,707</u>	<u>1,024,117</u>	<u>(10,321,906)</u>	<u>0</u>

Section 8 Housing Choice Vouchers 14.871	Resident Opportunity and Supportive Services 14.870	Mainstream Vouchers 14.879	Other Federal Program 1	State/Local	Housing Counseling Assistance Program 14.169	Central Office Cost Center	Elimination	TOTAL
2,463	0	0	0	0	0	17,387	0	4,135,052
19,689	0	0	0	0	0	94,084	0	1,715,397
86,781	0	0	0	0	0	133,330	0	4,893,326
0	0	0	0	0	0	24,410	0	594,336
0	0	0	0	0	0	22,073	0	156,392
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	30,812
0	0	0	0	0	0	0	0	557,291
0	0	0	0	0	0	0	0	9,418
0	0	0	0	0	0	0	0	50,192
0	0	0	0	0	0	0	0	392,519
0	0	0	0	0	0	780	0	291,947
0	0	0	0	0	0	21,049	0	389,841
0	0	0	0	0	0	52,897	0	1,419,893
86,781	0	0	0	0	0	12,121	0	925,591
704	0	0	0	0	0	7,053	0	1,577,750
109,637	0	0	0	0	0	251,854	0	12,321,525
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	72,976
13,923	0	0	0	0	0	25,978	0	603,559
0	0	0	0	0	0	0	0	0
13,923	0	0	0	0	0	25,978	0	676,535
0	0	0	0	0	0	8,542	0	665,982
50,258	0	0	11,793	0	0	1,500	0	179,780
0	0	0	0	0	0	931	0	4,943
95,931	0	0	0	0	0	43,299	0	481,292
146,189	0	0	11,793	0	0	54,272	0	1,331,997
154,218	0	1,313	0	0	0	51,978	0	2,162,627
89,578	2,770	0	3,215	0	0	114,748	0	489,066
0	0	0	0	0	0	0	0	265,475
0	0	0	0	0	0	0	0	235,565
0	0	0	0	0	0	0	0	0
145,235	0	0	0	0	0	0	0	145,235
0	0	0	0	0	0	0	0	0
389,031	2,770	1,313	3,215	0	0	166,726	0	3,297,968
0	0	0	0	0	0	0	0	1,326,252
20,590	0	0	0	0	0	0	0	947,016
0	0	0	0	0	0	0	0	38,429
20,590	0	0	0	0	0	0	0	2,311,697
9,227,770	222,888	102,968	320,480	21,648	6,051	8,226,805	(8,202,340)	45,090,733
112,813,068	0	713,732	0	339,529	0	316,749	0	115,256,638

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

**FINANCIAL DATA SUBMISSION SUMMARY
REVENUES, EXPENSES, AND CHANGES IN NET POSITION ACCOUNTS
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

FDS Line#	Account Description	Business Activities	Component Unit Discretely Presented	Blended Component Unit	Public and Indian Housing 14.850	PIH Family Self-Sufficiency Program 14.896
	Other Expenses					
97100	Extraordinary maintenance	111,380	0	0	1,026,053	0
97200	Casualty losses	436,314	0	0	86,204	0
97300	Housing assistance payments	0	0	0	0	0
97350	HAP portability-in	0	0	0	0	0
97400	Depreciation expense	1,358,127	2,775,052	0	5,639,764	0
97500	Fraud losses	0	0	0	0	0
97600	Capital outlays - governmental funds	0	0	0	0	0
97700	Debt principal payment - gov't funds	0	0	0	0	0
97800	Dwelling units rents expense	0	0	0	0	0
	Total Other Expenses	<u>1,905,821</u>	<u>2,775,052</u>	<u>0</u>	<u>6,752,021</u>	<u>0</u>
90000	TOTAL EXPENSES	\$ 9,258,303	\$ 8,892,926	\$ 22	\$ 27,773,893	\$ 672,213
10010	Operating transfer in	0	0	0	0	0
10020	Operating transfer out	0	0	0	0	0
10030	Operating transfers from/to primary gov't	0	0	0	0	0
10040	Operating transfers from/to comp. unit	0	0	0	0	0
10050	Proceeds from notes, loans & bonds	0	0	0	0	0
10060	Proceeds from property sales	0	0	0	0	0
10070	Extraordinary items, net gain/loss	0	0	0	0	0
10080	Special items, net gain/loss	0	0	0	0	0
10091	Inter project excess cash transfer in	0	0	0	375,000	0
10092	Inter project excess cash transfer out	0	0	0	(375,000)	0
10093	Transfers between project & program - in	0	0	0	0	0
10094	Transfers between project & program - out	0	0	0	0	0
10100	Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10000	EXCESS OF REVENUE OVER EXPENSES	\$ (1,819,179)	\$ 7,509,655	\$ 1,024,117	\$ (17,073,927)	\$ 0
11020	Required annual debt principal payment	295,502	369,501	0	0	0
11030	Beginning Net Position	24,707,690	21,120,636	8,776,880	116,475,497	0
11040-010	Prior period adjustments	0	0	0	0	0
11040-070	Equity transfers	210,569	0	0	13,623	0
11050	Changes-compensated absence balance	0	0	0	0	0
11060	Changes -contingent liability balance	0	0	0	0	0
11070	Changes -unrec. pension transition liability	0	0	0	0	0
11080	Changes -doubtful accounts - dwelling rents	0	0	0	0	0
11090	Changes -doubtful accounts - other	0	0	0	0	0
	Ending Net Position	<u>\$ 23,099,080</u>	<u>\$ 28,630,291</u>	<u>\$ 9,800,997</u>	<u>\$ 99,415,193</u>	<u>\$ 0</u>
11170	Administrative fee equity	0	0	0	0	0
11180	Housing assistance payments equity	0	0	0	0	0
11190	Units Available	12,996	4,884	0	29,030	0
11210	Units Leased	12,469	4,757	0	27,723	0
11270	Excess Cash	0	0	0	6,030,064	0
	Prior year excess cash	0	0	0	7,372,185	0
11610	Land purchases	0	0	0	0	0
11620	Building purchases	0	0	0	142,163	0
11630	Furniture & equipment - dwelling	0	0	0	0	0
11640	Furniture & equipment - admin	0	0	0	0	0
11650	Leasehold improvement purchases	0	0	0	0	0
11660	Infrastructure purchases	0	0	0	0	0
13510	CFFP debt services payments	0	0	0	0	0
13901	Replacement housing factor funds	0	0	0	0	0

Section 8 Housing Choice Vouchers 14.871	Resident Opportunity and Supportive Services 14.870	Mainstream Vouchers 14.879	Other Federal Program 1	State/Local	Housing Counseling Assistance Program 14.169	Central Office Cost Center	Elimination	TOTAL
0	0	0	0	0	0	0	0	1,137,433
10,000	0	0	0	0	0	0	0	532,518
107,035,860	0	713,732	0	0	0	0	0	107,749,592
1,606,269	0	0	0	0	0	0	0	1,606,269
56,127	0	0	0	0	0	140,309	0	9,969,379
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
108,708,256	0	713,732	0	0	0	140,309	0	120,995,191
\$ 117,936,026	\$ 222,888	\$ 816,700	\$ 320,480	\$ 21,648	\$ 6,051	\$ 8,367,114	\$ (8,202,340)	\$ 166,085,924
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	375,000
0	0	0	0	0	0	0	0	(375,000)
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
\$ 4,104,812	\$ 0	\$ 0	\$ 0	\$ 339,529	\$ 0	\$ 176,440	\$ 0	\$ (5,738,553)
0	0	0	0	0	0	0	0	665,003
(1,597,639)	0	0	0	(128,960)	0	(2,925,846)	0	166,428,258
0	0	0	0	0	0	0	0	0
(13,623)	0	0	0	(210,569)	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
\$ 2,493,550	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (2,749,406)	\$ 0	\$ 160,689,705
(2,968,057)	0	0	0	0	0	0	0	(2,968,057)
5,461,607	0	0	0	0	0	0	0	5,461,607
136,615	0	2,119	0	0	0	0	0	185,644
135,248	0	1,193	0	0	0	0	0	181,390
0	0	0	0	0	0	0	0	6,030,064
0	0	0	0	0	0	0	0	7,372,185
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	142,163
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

**FINANCIAL DATA SUBMISSION SUMMARY
NET POSITION ACCOUNTS - AMPs
September 30, 2019**

FDS Line#	Account Description	NV018002305	NV01802310	NV018002401	NV018002402	NV018002403	NV018002404	NV018002405	NV018002406
ASSETS:									
CURRENT ASSETS:									
Cash:									
111	Cash - unrestricted	\$ 0	\$ 94,917	\$ 0	\$ 677,784	\$ 307,364	\$ 917	\$ 62,247	\$ 0
112	Cash - restricted modernization & development	0	0	0	0	0	0	0	0
113	Cash - other restricted	0	2,466	1,577	0	213	30,674	120	313
114	Cash - tenant security deposits	0	12,780	36,801	78,990	29,869	37,498	0	27,109
115	Cash - restricted for payment of current liabilities	0	0	0	0	0	0	0	0
100	Total Cash	0	110,163	38,378	756,774	337,446	69,089	62,367	27,422
Accounts and notes receivables:									
121	Accounts receivable - PHA projects	0	0	0	0	0	0	0	0
122	Accounts receivable - HUD other projects	0	0	234,573	45,267	222,196	11,881	0	840
124	Accounts receivable - other government	15,510	0	0	0	0	0	0	0
125	Accounts receivable - miscellaneous	0	0	961	2,747	534	2,153	23,934	2,635
126	Accounts receivable - tenants rents	0	1,968	1,275	5,392	886	2,730	0	13,145
126.1	Allowance for doubtful accounts - tenants	0	(18)	(266)	(1,395)	(100)	(277)	0	(13,481)
126.2	Allowance for doubtful accounts - other	0	0	0	0	0	0	0	0
127	Notes receivable - current	0	0	0	0	0	0	0	0
128	Accounts receivable - fraud	0	2,331	0	0	0	300	0	1,348
128.1	Allowance for doubtful accounts-fraud	0	0	0	0	0	0	0	0
129	Accrued interest receivable	0	0	0	0	0	0	0	0
120	Total receivables - net	15,510	4,281	236,543	52,011	223,516	16,787	23,934	4,487
Current Investments:									
131	Investments - unrestricted	0	96,130	0	1,066,208	7,458	0	63,043	0
132	Investments - restricted	0	0	0	0	0	0	0	0
135	Investments - restricted for payment of current liab	0	0	0	0	0	0	0	0
142	Prepaid expenses and other assets	0	0	0	0	0	0	0	0
143	Inventories	0	32,569	28,024	51,689	15,622	34,148	0	20,283
143.1	Allowance for obsolete inventories	0	0	0	0	0	0	0	0
144	Interprogram due from	0	0	0	0	0	0	0	0
145	Assets held for sale	0	0	0	0	0	0	0	0
150	TOTAL CURRENT ASSETS	15,510	243,143	302,945	1,926,682	584,042	120,024	149,344	52,192
NONCURRENT ASSETS:									
Capital Assets:									
161	Land	952,685	3,350,964	1,070,300	1,265,660	372,806	624,705	63,239	1,852,913
162	Buildings	0	15,432,780	0	10,028,601	9,512,264	14,301,668	0	9,845,344
163	Furniture & equipment - dwellings	0	0	0	0	0	0	0	0
164	Furniture & equipment - admin.	0	29,888	13,957	350,156	102,100	68,135	0	99,442
165	Leasehold improvements	326,022	59,827	0	2,146,756	942,187	2,065,235	0	606,848
166	Accumulated depreciation	(173,996)	(11,571,722)	(13,957)	(9,182,007)	(7,350,802)	(12,746,104)	(2,060,116)	(7,067,873)
167	Construction In process	0	0	0	0	0	0	0	0
168	infrastructure	0	0	0	0	0	0	3,431,176	0
160	Total capital assets - net	1,104,711	7,301,737	1,070,300	4,609,166	3,578,555	4,313,639	1,434,299	5,336,674
171	Notes receivable - noncurrent	0	0	6,915,000	0	6,254,535	7,310,577	0	5,390,883
172	Notes receivable - noncurrent - past due	0	0	0	0	0	0	0	0
173	Grants receivable - noncurrent	0	0	0	0	0	0	0	0
174	Other assets	0	0	0	0	0	0	0	200,747
176	Investment in joint ventures	0	0	0	0	0	0	0	0
180	TOTAL NONCURRENT ASSETS	1,104,711	7,301,737	7,985,300	4,609,166	9,833,090	11,624,216	1,434,299	10,928,304
200	Deferred Outflow of Resources	0	84,420	74,489	278,089	129,113	139,045	0	79,454
290	TOTAL ASSETS & DEFERRED OUTFLOW OF RESOURCES	\$ 1,120,221	\$ 7,629,300	\$ 8,362,734	\$ 6,813,937	\$ 10,546,245	\$ 11,883,285	\$ 1,583,643	\$ 11,059,950

	NV018002407	NV018002408	NV018002409	NV018002411	NV018002412	NV018002413	NV018013003	NV018013016	Other Project	TOTAL
\$	813,073	\$ 304,396	\$ 404,157	\$ 1,466,231	\$ 31,202	\$ 0	\$ 173,296	\$ 517,936	\$ 0	\$ 4,853,520
	0	0	0	0	0	0	0	0	0	0
	36,156	45,636	881,281	7,953	12,844	0	0	17,393	4,306,060	5,342,686
	95,855	80,254	101,424	0	0	0	0	18,452	0	519,032
	0	0	0	0	0	0	0	0	0	0
	945,084	430,286	1,386,862	1,474,184	44,046	0	173,296	553,781	4,306,060	10,715,238
	0	0	0	0	0	0	0	0	0	0
	0	824	600	0	0	0	0	0	0	516,181
	0	0	0	0	0	0	0	0	0	15,510
	2,569	4,558	2,529	0	0	0	0	200	0	42,820
	19,944	16,330	20,279	0	0	0	0	1,853	0	83,802
	(2,549)	(7,649)	(3,840)	0	0	0	0	(365)	0	(29,940)
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	41,160	9,880	14,444	0	0	0	0	0	0	69,463
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	28,947	28,947
	61,124	23,943	34,012	0	0	0	0	1,688	28,947	726,783
	823,232	222,223	409,168	1,484,979	31,600	0	173,066	524,559	0	4,901,666
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	251,298	251,298
	73,216	94,564	87,493	0	0	11,692	0	14,414	0	463,714
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	195,200	0	0	0	3,217,118	3,412,318
	0	0	0	0	0	0	0	0	0	0
	1,902,656	771,016	1,917,535	2,959,163	270,846	11,692	346,362	1,094,442	7,803,423	20,471,017
	602,195	509,173	5,539,476	0	0	99,124	38,900	0	1,544,716	17,886,856
	39,863,828	2,930,733	39,356,882	0	0	0	0	0	1,572,348	142,844,448
	0	0	0	0	0	0	0	0	0	0
	226,072	213,484	260,675	0	0	44,440	0	0	82,426	1,490,775
	2,137,803	1,318,340	3,371,358	0	0	0	0	0	696,226	13,670,602
	(37,094,621)	(2,933,992)	(27,754,635)	0	0	(6,933)	0	0	(1,428,057)	(119,384,815)
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	3,431,176
	5,735,277	2,037,738	20,773,756	0	0	136,631	38,900	0	2,467,659	59,939,042
	0	0	0	1,880,160	3,249,083	0	9,356,317	0	288,770	40,645,325
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	5,417	0	0	206,164
	0	0	0	0	0	0	0	0	0	0
	5,735,277	2,037,738	20,773,756	1,880,160	3,249,083	136,631	9,400,634	0	2,756,429	100,790,531
	302,918	337,680	178,773	0	0	0	0	44,693	0	1,648,674
\$	7,940,851	\$ 3,146,434	\$ 22,870,064	\$ 4,839,323	\$ 3,519,929	\$ 148,323	\$ 9,746,996	\$ 1,139,135	\$ 10,559,852	\$ 122,910,222

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

**FINANCIAL DATA SUBMISSION SUMMARY
NET POSITION ACCOUNTS - AMPs
September 30, 2019**

FDS Line#	Account Description	NV018002305	NV01802310	NV018002401	NV018002402	NV018002403	NV018002404	NV018002405
LIABILITIES AND NET POSITION:								
LIABILITIES:								
CURRENT LIABILITIES:								
311	Cash overdraft	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
312	Accounts payable <= 90 days	1,414	5,901	56,341	181,385	248,603	51,447	0
313	Accounts payable > 90 days	0	0	0	0	0	0	0
321	Accrued salaries/payroll withholding	0	6,863	26,819	35,232	14,406	11,737	0
322	Accrued compensated absences - current	0	0	0	0	0	0	0
324	Accrued contingency liability	0	0	0	0	0	0	0
325	Accrued interest payable	0	0	0	0	0	0	0
331	Accounts payable - HUD PHA programs	0	0	0	0	0	0	0
332	Accounts payable - PHA projects	0	0	0	0	0	0	0
333	Accounts payable - other gov.	0	12,917	68,462	159,468	71,407	0	0
341	Tenant security deposits	0	12,780	36,801	78,990	29,869	37,498	0
342	Unearned revenue	0	1,114	337	2,800	448	3,359	0
343	Current portion of L-T debt - capital projects	0	0	0	0	0	0	0
344	Current portion of L-T debt - operating borrowings	0	0	0	0	0	0	0
345	Other current liabilities	0	0	0	0	0	2,740	0
346	Accrued liabilities - other	0	0	0	0	0	0	0
347	Interprogram (due to)	372,130	0	638,919	0	5,762	906,418	0
348	Loan Liability - current	0	0	0	0	0	0	0
310	TOTAL CURRENT LIABILITIES	<u>373,544</u>	<u>39,575</u>	<u>827,679</u>	<u>457,875</u>	<u>370,495</u>	<u>1,013,199</u>	<u>0</u>
NONCURRENT LIABILITIES:								
351	Long-term debt, net of current - capital projects	0	0	0	0	0	0	0
352	Long-term debt, net of current - operating borrowings	0	0	0	0	0	0	0
353	Noncurrent liabilities - other	0	2,466	1,577	0	213	30,674	120
354	Accrued comp. absences - long term	0	91,436	0	29,379	44,712	68,971	0
355	Loan liability - noncurrent	0	0	0	0	0	0	0
356	FASB 5 liabilities	0	0	0	0	0	0	0
357	Accrued pensions & OPEB liabilities	0	477,972	421,740	1,574,497	731,017	787,249	0
350	TOTAL NONCURRENT LIABILITIES	<u>0</u>	<u>571,874</u>	<u>423,317</u>	<u>1,603,876</u>	<u>775,942</u>	<u>886,894</u>	<u>120</u>
300	TOTAL LIABILITIES	<u>373,544</u>	<u>611,449</u>	<u>1,250,996</u>	<u>2,061,751</u>	<u>1,146,437</u>	<u>1,900,093</u>	<u>120</u>
400	Deferred Inflow of Resources	0	115,538	101,946	380,596	176,705	190,297	0
NET POSITION:								
508.4	Net Investment in Capital Assets	1,104,711	7,301,737	1,070,300	4,609,166	3,578,555	4,313,639	1,434,299
511.4	Restricted	0	0	0	0	0	0	0
512.4	Unrestricted	(358,034)	(399,424)	5,939,492	(237,576)	5,644,548	5,479,256	149,224
513	TOTAL NET POSITION	<u>746,677</u>	<u>6,902,313</u>	<u>7,009,792</u>	<u>4,371,590</u>	<u>9,223,103</u>	<u>9,792,895</u>	<u>1,583,523</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET								
600 POSITION		<u>\$ 1,120,221</u>	<u>\$ 7,629,300</u>	<u>\$ 8,362,734</u>	<u>\$ 6,813,937</u>	<u>\$ 10,546,245</u>	<u>\$ 11,883,285</u>	<u>\$ 1,583,643</u>

<u>NV018002406</u>	<u>NV018002407</u>	<u>NV018002408</u>	<u>NV018002409</u>	<u>NV018002411</u>	<u>NV018002412</u>	<u>NV018002413</u>	<u>NV018013001</u>	<u>NV018013016</u>	<u>Other Project</u>	<u>TOTAL</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
59,576	122,187	108,939	45,899	49	0	3,211	0	10,418	326,614	1,221,984
0	0	0	0	0	0	0	0	0	0	0
9,615	30,776	36,472	19,423	0	0	0	0	4,597	458,315	654,255
0	0	0	0	0	0	0	0	0	6,452	6,452
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
15,601	48,882	73,349	70,477	0	0	15,864	0	0	0	536,427
27,109	95,855	80,254	101,424	0	0	0	0	18,452	0	519,032
374	3,882	4,608	5,860	0	0	105	0	0	0	22,887
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
1,152	0	0	0	0	0	0	0	0	0	3,892
0	0	0	0	0	0	0	0	0	0	0
1,472,671	0	824	600	0	0	337,977	0	0	0	3,735,301
0	0	0	0	0	0	0	0	0	0	0
<u>1,586,098</u>	<u>301,582</u>	<u>304,446</u>	<u>243,683</u>	<u>49</u>	<u>0</u>	<u>357,157</u>	<u>0</u>	<u>33,467</u>	<u>791,381</u>	<u>6,700,230</u>
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	1,000,000	0	0	1,000,000
313	36,156	45,636	59,482	7,953	12,844	0	0	17,393	0	214,827
32,579	112,309	125,144	85,714	0	0	0	0	0	64,051	654,295
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
<u>449,857</u>	<u>1,715,076</u>	<u>1,911,889</u>	<u>1,012,176</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>253,045</u>	<u>0</u>	<u>9,334,518</u>
<u>482,749</u>	<u>1,863,541</u>	<u>2,082,669</u>	<u>1,157,372</u>	<u>7,953</u>	<u>12,844</u>	<u>0</u>	<u>1,000,000</u>	<u>270,438</u>	<u>64,051</u>	<u>11,203,640</u>
<u>2,068,847</u>	<u>2,165,123</u>	<u>2,387,115</u>	<u>1,401,055</u>	<u>8,002</u>	<u>12,844</u>	<u>357,157</u>	<u>1,000,000</u>	<u>303,905</u>	<u>855,432</u>	<u>17,903,870</u>
<u>2,152,197</u>	<u>414,578</u>	<u>462,152</u>	<u>244,669</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,291,314</u>	<u>61,167</u>	<u>0</u>	<u>5,591,159</u>
5,336,674	5,735,277	2,037,738	20,773,756	0	0	136,631	38,900	0	2,467,659	59,939,042
0	0	0	821,799	0	0	0	0	0	4,306,060	5,127,859
<u>1,502,232</u>	<u>(374,127)</u>	<u>(1,740,571)</u>	<u>(371,215)</u>	<u>4,831,321</u>	<u>3,507,085</u>	<u>(345,465)</u>	<u>7,416,782</u>	<u>774,063</u>	<u>2,930,701</u>	<u>34,348,292</u>
<u>6,838,906</u>	<u>5,361,150</u>	<u>297,167</u>	<u>21,224,340</u>	<u>4,831,321</u>	<u>3,507,085</u>	<u>(208,834)</u>	<u>7,455,682</u>	<u>774,063</u>	<u>9,704,420</u>	<u>99,415,193</u>
\$ <u>11,059,950</u>	\$ <u>7,940,851</u>	\$ <u>3,146,434</u>	\$ <u>22,870,064</u>	\$ <u>4,839,323</u>	\$ <u>3,519,929</u>	\$ <u>148,323</u>	\$ <u>9,746,996</u>	\$ <u>1,139,135</u>	\$ <u>10,559,852</u>	\$ <u>122,910,222</u>

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

**FINANCIAL DATA SUBMISSION SUMMARY
REVENUES, EXPENSES, AND CHANGES IN
NET POSITION ACCOUNTS - COMBINED SCHEDULE - AMP's
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

FDS Line#	Account Description	NV018002305	NV01802310	NV018002401	NV018002402	NV018002403	NV018002404	NV018002405
REVENUES:								
70300	Net tenant rental revenue	\$ 0	\$ 102,950	\$ 530,022	\$ 1,281,080	\$ 550,364	\$ 427,464	\$ 0
70400	Tenant revenue - other	0	6,155	9,381	31,290	15,934	9,502	0
70500	Total tenant revenue	0	109,105	539,403	1,312,370	566,298	436,966	0
70600	HUD PHA grants - operating	97,529	284,625	1,858,252	2,266,186	1,315,557	1,115,890	366,302
70610	HUD PHA grants - capital	0	0	0	45,267	96,896	0	0
70710	Management fee	0	0	0	0	0	0	0
70720	Asset management fee	0	0	0	0	0	0	0
70730	Bookkeeping fee	0	0	0	0	0	0	0
70740	Front line service fee	0	0	0	0	0	0	0
70750	Other fees	0	0	0	0	0	0	0
70700	Total fee revenue	0	0	0	0	0	0	0
70800	Other government grants	0	0	0	0	0	0	0
71100	Investment income - unrestricted	0	0	0	0	0	0	0
71200	Mortgage Interest Income	0	0	0	0	0	0	0
71300	Proceeds from disposition of assets held for sale	0	0	0	0	0	0	0
71310	Cost of sale of assets	0	0	0	0	0	0	0
71400	Fraud recovery	0	0	0	0	0	0	0
71500	Other revenue	2,915	1,670	2,333	26,832	7,622	2,451	0
71600	Gain/(loss) on disposition	0	0	(10,640,918)	0	(374,257)	4,159,690	0
72000	Investment income - restricted	0	0	0	0	0	0	0
70000	TOTAL REVENUES	\$ 99,844	\$ 395,400	\$ (8,240,930)	\$ 3,650,655	\$ 1,612,116	\$ 5,714,997	\$ 366,302
EXPENSES:								
Administrative								
91100	Administrative salaries	\$ 0	\$ 40,499	\$ 236,905	\$ 252,583	\$ 159,707	\$ 168,084	\$ 0
91200	Auditing fees	0	1,002	4,997	8,085	5,340	4,406	1,028
91300	Management fees	0	34,493	658,025	337,410	200,651	183,106	0
91310	Bookkeeping fees	0	4,028	20,258	39,390	16,680	15,195	0
91400	Advertising & marketing	0	0	0	0	3,130	0	0
91500	Employee benefits - administrative	0	15,535	96,055	104,886	67,289	68,171	0
91600	Office expense	0	16,414	48,962	60,834	53,114	37,263	0
91700	Legal expense	0	0	4,029	0	390	3,509	0
91800	Travel expense	0	0	9,516	1,460	1,089	575	0
91810	Allocated overhead	0	0	0	0	0	0	0
91900	Other operating - administrative	97,529	35,215	173,179	439,055	210,309	149,852	350
91000	Total Administrative Expense	97,529	147,186	1,251,926	1,243,703	717,699	630,161	1,378
92000	Asset management fee	0	5,520	28,440	55,080	23,280	0	0
Tenant Services								
92100	Tenant services - salaries	0	214	54,823	84,646	36,695	6,238	645
92200	Relocation costs	0	0	0	0	0	0	0
92300	Employee benefits - tenant services	0	0	21,017	36,383	17,545	1,779	0
92400	Other tenant services	0	0	10,041	34,573	4,135	2,468	0
92500	Total Tenant Services	0	214	85,881	155,602	58,375	10,485	645
Utilities								
93100	Water	22,026	29,121	96,022	126,876	54,356	94,074	0
93200	Electricity	1,128	693	43,079	204,367	140,279	20,812	0
93300	Gas	0	309	4,801	39,145	20,836	1,191	0
93400	Fuel	0	0	0	0	0	0	0
93500	Labor	0	0	0	0	0	0	0
93600	Sewer	0	11,978	50,609	105,057	72,365	41,012	0
93700	Employee benefits - utilities	0	0	0	0	0	0	0
93800	Other utilities expense	0	0	0	0	0	0	0
93000	Total Utilities Expense	23,154	42,101	194,511	475,445	287,836	157,089	0
Ordinary Maintenance & Operation								
94100	Labor	0	160,869	218,260	331,436	189,204	232,653	0
94200	Materials	0	29,071	78,393	171,863	56,616	52,844	0
94300	Contracts	3,609	88,901	217,242	542,107	256,167	186,534	0
94300-010	Garbage & trash removal contracts	3,609	9,998	30,286	57,100	30,826	25,797	0
94300-020	Heating & cooling contracts	0	0	756	42,761	47,626	0	0
94300-030	Snow removal contracts	0	0	0	0	0	0	0
94300-040	Elevator maintenance contracts	0	0	11,066	10,805	6,373	0	0
94300-050	Landscape & grounds contracts	0	13,074	44,078	55,238	35,947	47,473	0
94300-060	Unit turnaround contracts	0	0	0	0	0	0	0
94300-070	Electrical contracts	0	2,880	0	2,759	255	759	0
94300-080	Plumbing contracts	0	13,386	15,331	75,316	2,119	12,815	0
94300-090	Extermination contracts	0	908	25,978	46,241	52,115	15,376	0
94300-100	Janitorial contracts	0	3,840	13,705	100,085	32,087	10,467	0
94300-110	Routine maintenance contracts	0	41,514	24,839	93,795	31,650	54,660	0
94300-120	Contract costs - other	0	3,301	51,203	58,008	17,169	19,187	0
94500	Employee benefit contributions	0	67,728	90,152	135,898	81,655	97,348	0
94000	Total Ordinary Maintenance & Operation	3,609	346,569	604,047	1,181,304	583,642	569,379	0
Protective Services								
95100	Protective services - labor	0	0	0	0	0	0	0
95200	Protective services - other contract costs	0	0	0	0	0	0	0
95300	Other protective services	0	0	60,599	67,304	74,251	36,468	0
95500	Employee benefits - protective services	0	0	0	0	0	0	0
95000	Total Protective Services	0	0	60,599	67,304	74,251	36,468	0

NV018002406	NV018002407	NV018002408	NV018002409	NV018002411	NV018002412	NV018002413	NV018013003	NV018013016	Other Project	TOTAL
\$ 270,358	\$ 908,823	\$ 654,836	\$ 770,776	\$ 0	\$ 0	\$ 162,403	\$ 0	\$ 133,680	\$ 0	\$ 5,792,756
17,784	59,883	51,071	52,457	0	0	10,668	0	4,531	0	268,656
288,142	968,706	705,907	823,233	0	0	173,071	0	138,211	0	6,061,412
686,497	2,858,629	2,114,501	1,834,096	0	352,011	259,433	0	266,790	0	15,676,298
0	0	0	0	0	0	0	0	0	0	142,163
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	153,964	153,964
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
43,029	6,659	23,653	114,834	2,594	0	14,526	13,762	480	118,714	381,474
0	4,180	(7,479)	8,835	0	0	(4,865,396)	0	0	0	(11,715,345)
0	0	0	0	0	0	0	0	0	0	0
\$ 1,017,668	\$ 3,838,174	\$ 2,836,582	\$ 2,780,998	\$ 2,594	\$ 352,011	\$ (4,418,366)	\$ 13,762	\$ 405,481	\$ 272,678	\$ 10,699,966
\$ 83,364	\$ 241,505	\$ 262,447	\$ 116,400	\$ 0	\$ 0	\$ 40,049	\$ 0	\$ 35,520	\$ 0	\$ 1,637,063
3,436	8,384	5,998	5,572	0	18	1,279	0	659	0	50,204
86,503	289,376	210,135	220,262	0	0	47,368	0	36,553	0	2,303,882
8,415	33,788	24,533	25,718	0	0	4,800	0	4,268	0	197,073
0	0	0	0	0	0	0	0	0	0	3,130
35,172	100,742	110,998	48,610	0	0	18,346	0	15,971	0	681,775
24,245	81,321	34,579	58,492	0	0	20,040	0	2,817	0	438,081
0	11,755	14,000	11	0	0	0	0	0	0	33,694
1,039	705	1,290	1,900	0	0	1,660	0	155	0	19,389
0	0	0	0	0	0	0	0	0	0	0
115,146	377,600	507,657	221,516	1,744	0	29,419	9	30,479	0	2,389,059
357,320	1,145,176	1,171,637	698,481	1,744	18	162,961	9	126,422	0	7,753,350
0	46,080	37,680	37,020	0	0	0	0	6,720	0	239,820
979	3,656	2,385	3,950	0	859	3,284	0	859	0	199,233
0	0	0	0	0	0	0	0	0	0	0
206	0	108	0	0	0	1,408	0	0	0	78,446
128	4,792	4,361	822	0	0	4,302	0	968	0	66,590
1,313	8,448	6,854	4,772	0	859	8,994	0	1,827	0	344,269
30,244	272,168	127,449	130,734	0	0	21,421	0	82	0	1,004,573
18,536	42,905	50,245	7,382	0	0	50,120	0	0	0	579,546
670	9,303	2,487	3,857	0	0	11,684	0	0	0	94,283
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
21,267	76,131	69,807	78,682	0	0	13,002	0	0	0	539,910
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
70,717	400,507	249,988	220,655	0	0	96,227	0	82	0	2,218,312
119,606	487,899	555,792	304,592	0	0	69,937	0	77,835	0	2,748,083
91,153	254,481	184,026	194,431	0	0	1,623	0	26,981	0	1,141,482
204,578	457,976	610,182	457,669	0	0	63,284	0	53,314	240	3,141,803
15,898	80,978	44,177	70,718	0	0	8,346	0	230	240	378,203
7,900	1,389	0	11,759	0	0	0	0	0	0	112,191
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	2,568	0	0	0	30,812
12,543	73,769	65,311	19,168	0	0	9,800	0	10,414	0	386,815
0	0	0	0	0	0	0	0	0	0	0
4,929	2,444	13,059	8,640	0	0	0	0	0	0	35,724
61,921	14,760	32,744	83,014	0	0	0	0	10,488	0	321,894
16,231	42,175	33,486	11,135	0	0	5,333	0	2,547	0	251,525
11,377	37,600	28,854	7,505	0	0	11,645	0	2,460	0	259,625
58,212	157,870	348,752	221,662	0	0	11,587	0	25,143	0	1,065,684
15,567	46,991	43,799	24,068	0	0	14,005	0	2,032	0	295,330
49,401	205,304	229,762	126,492	0	0	31,151	0	31,513	0	1,146,404
464,738	1,405,660	1,579,762	1,083,184	0	0	165,995	0	189,643	240	8,177,772
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
1,676	144,102	73,099	0	0	0	23,691	0	0	0	481,190
0	0	0	0	0	0	0	0	0	0	0
1,676	144,102	73,099	0	0	0	23,691	0	0	0	481,190

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

**FINANCIAL DATA SUBMISSION SUMMARY
REVENUES, EXPENSES, AND CHANGES IN
NET POSITION ACCOUNTS - COMBINED SCHEDULE - AMP'S
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

FDS Line#	Account Description	NV018002305	NV01802310	NV018002401	NV018002402	NV018002403	NV018002404	NV018002405
Insurance Premiums								
96110	Property insurance	0	10,304	31,250	19,266	32,525	40,455	0
96120	Liability Insurance	0	1,656	7,782	13,114	8,499	9,318	0
96130	Workmen's compensation	0	0	0	0	0	0	0
96140	Insurance - other	0	1,171	12,414	21,010	14,514	12,423	0
96100	Total Insurance Premiums	0	13,131	51,446	53,390	55,538	62,196	0
General Expenses								
96200	Other general expense	0	0	951	0	0	0	334,454
96210	Compensated absences	0	24,008	14,336	2,613	3,492	18,116	0
96300	Payments in lieu of taxes	0	6,723	33,742	80,078	26,264	0	0
96400	Bad debt - tenant rents	0	425	4,797	12,566	482	7,381	0
96500	Bad debt - mortgages	0	0	0	0	0	0	0
96600	Bad debt - other	0	0	0	0	0	0	0
96800	Severance expense	0	0	0	0	0	0	0
96000	Total General Expenses	0	31,156	53,826	95,257	30,238	25,497	334,454
Financial Expenses								
96710	Interest expense - mortgage payable	0	0	0	0	0	0	0
96720	Interest expense - notes payable	0	0	0	0	0	0	0
96730	Amortization - Issuance costs	0	0	0	0	0	0	0
96700	Total Financial Expenses	0	0	0	0	0	0	0
96900	TOTAL OPERATING EXPENSE	124,292	585,877	2,330,676	3,327,085	1,830,859	1,491,275	336,477
97000	EXCESS OPERATING REVENUE	(24,448)	(190,477)	(10,571,606)	323,570	(218,743)	4,223,722	29,825
Other Expenses								
97100	Extraordinary maintenance	0	40,475	35,229	266,651	232,886	21,748	0
97200	Casualty losses	0	0	0	4,062	3,023	0	0
97300	Housing assistance payments	0	0	0	0	0	0	0
97350	HAP portability-in	0	0	0	0	0	0	0
97400	Depreciation expense	21,735	432,490	0	601,018	392,867	572,101	171,559
97500	Fraud losses	0	0	0	0	0	0	0
97600	Capital outlays - governmental funds	0	0	0	0	0	0	0
97700	Debt principal payment - gov't funds	0	0	0	0	0	0	0
97800	Dwelling units rents expense	0	0	0	0	0	0	0
	Total Other Expenses	21,735	472,965	35,229	871,731	628,776	593,849	171,559
90000	TOTAL EXPENSES	\$ 146,027	\$ 1,058,842	\$ 2,365,905	\$ 4,198,816	\$ 2,459,635	\$ 2,085,124	\$ 508,036
10010	Operating transfer in	0	0	0	0	0	0	0
10020	Operating transfer out	0	0	0	0	0	0	0
10030	Operating transfers from/to primary gov't	0	0	0	0	0	0	0
10040	Operating transfers from/to comp. unit	0	0	0	0	0	0	0
10050	Proceeds from notes, loans & bonds	0	0	0	0	0	0	0
10060	Proceeds from property sales	0	0	0	0	0	0	0
10070	Extraordinary Items, net gain/loss	0	0	0	0	0	0	0
10080	Special items, net gain/loss	0	0	0	0	0	0	0
10091	Inter project excess cash transfer in	0	0	0	0	300,000	0	0
10092	Inter project excess cash transfer out	0	0	0	(375,000)	0	0	0
10093	Transfers between project & program - In	0	0	0	0	0	0	0
10094	Transfers between project & program - out	0	0	0	0	0	0	0
10100	Total other financing sources (uses)	0	0	0	(375,000)	300,000	0	0
10000	EXCESS OF REVENUE OVER EXPENSES	\$ (46,183)	\$ (663,442)	\$ (10,606,835)	\$ (923,161)	\$ (547,519)	\$ 3,629,873	\$ (141,734)
11020	Required annual debt principal payments	0	0	0	0	0	0	0
11030	Beginning Net Position	792,860	7,543,556	17,555,616	5,273,305	9,552,297	6,116,363	1,725,257
11040-010	Prior period adjustments	0	0	0	0	0	0	0
11040-070	Equity transfers	0	22,199	61,011	21,446	218,325	46,659	0
11050	Changes-compensated absence balance	0	0	0	0	0	0	0
11060	Changes-contingent liability balance	0	0	0	0	0	0	0
11070	Changes-unrec. pension transition liability	0	0	0	0	0	0	0
11080	Changes-doubtful accounts - dwelling rents	0	0	0	0	0	0	0
11090	Changes-doubtful accounts - other	0	0	0	0	0	0	0
	Ending Net Position	\$ 746,677	\$ 6,902,313	\$ 7,009,792	\$ 4,371,590	\$ 9,223,103	\$ 9,792,895	\$ 1,583,523
11170	Administrative fee equity	0	0	0	0	0	0	0
11180	Housing assistance payments equity	0	0	0	0	0	0	0
11190	Units Available	0	552	2,784	5,496	2,292	2,100	720
11210	Units Leased	0	537	2,685	5,236	2,197	2,025	712
11270	Excess Cash	(360,264)	119,783	(704,872)	1,144,754	48,760	(1,074,590)	121,185
	Prior year excess cash	(336,203)	197,960	30,722	1,299,313	36,614	(1,258,444)	92,618
11610	Land purchases	0	0	0	0	0	0	0
11620	Building purchases	0	0	0	45,267	96,896	0	0
11630	Furniture & equipment - dwelling	0	0	0	0	0	0	0
11640	Furniture & equipment - admn	0	0	0	0	0	0	0
11650	Leasehold improvement purchases	0	0	0	0	0	0	0
11660	Infrastructure purchases	0	0	0	0	0	0	0
13510	CFFP debt services payments	0	0	0	0	0	0	0
13901	Replacement housing factor funds	0	0	0	0	0	0	0

NV018002405	NV018002407	NV018002408	NV018002409	NV018002411	NV018002412	NV018002413	NV018013003	NV018013016	Other Project	TOTAL
22,042	33,901	87,566	64,157	0	0	17,197	752	10,320	0	369,735
3,920	14,947	10,472	10,548	0	2,712	1,857	200	1,728	0	86,753
0	0	0	0	0	0	0	0	0	0	0
13,501	25,791	23,132	35,703	0	1,918	4,729	0	1,485	0	167,791
39,463	74,639	121,170	110,408	0	4,630	23,783	952	13,533	0	624,279
0	0	0	0	0	321,962	0	0	0	693	658,060
0	27,411	35,523	33,421	0	0	0	0	0	4,323	163,243
7,863	26,895	39,750	37,723	0	0	6,437	0	0	0	265,475
10,398	10,825	44,240	4,649	0	0	339	0	0	0	96,102
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
18,261	65,131	119,513	75,793	0	321,962	6,776	0	0	5,016	1,182,880
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
953,488	3,289,743	3,359,703	2,230,313	1,744	327,469	488,427	961	338,227	5,256	21,021,872
64,180	548,431	(523,121)	550,685	850	24,542	(4,906,793)	12,801	67,254	267,422	(10,321,906)
27,372	182,745	145,721	72,459	0	0	767	0	0	0	1,026,053
74,026	0	5,093	0	0	0	0	0	0	0	86,204
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
406,337	1,126,450	183,639	1,573,397	0	0	6,933	0	0	151,238	5,639,764
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
507,735	1,309,195	334,453	1,645,856	0	0	7,700	0	0	151,238	6,752,021
\$ 1,461,223	\$ 4,598,938	\$ 3,694,156	\$ 3,876,169	\$ 1,744	\$ 327,469	\$ 496,127	\$ 961	\$ 338,227	\$ 156,494	\$ 27,773,893
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	75,000	0	0	0	0	0	0	0	375,000
0	0	0	0	0	0	0	0	0	0	(375,000)
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	75,000	0	0	0	0	0	0	0	0
\$ (443,553)	\$ (760,764)	\$ (782,574)	\$ (1,095,171)	\$ 850	\$ 24,542	\$ (4,914,493)	\$ 12,801	\$ 67,254	\$ 116,184	\$ (17,073,927)
0	0	0	0	0	0	0	0	0	0	0
7,838,815	6,049,030	1,040,048	22,249,645	4,830,471	3,482,543	4,700,642	7,429,258	606,833	9,688,958	116,475,497
0	0	0	0	0	0	0	0	0	0	0
(556,354)	72,884	39,693	69,866	0	0	5,017	13,623	99,976	(100,722)	13,623
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
\$ 6,838,906	\$ 5,361,150	\$ 297,167	\$ 21,224,340	\$ 4,831,321	\$ 3,507,085	\$ (208,834)	\$ 7,455,682	\$ 774,063	\$ 9,704,420	\$ 99,415,193
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
1,212	4,548	3,684	3,504	0	912	650	0	576	0	29,030
1,127	4,466	3,204	3,424	0	902	639	0	569	0	27,723
(1,633,313)	1,217,573	46,538	519,157	2,951,016	230,713	(397,859)	346,282	1,000,955	2,454,246	6,090,064
(1,051,819)	857,864	619,754	292,306	2,937,964	232,823	(14,945)	333,568	679,102	2,422,988	7,372,185
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	142,163
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

**Discrete Component Units - Combining Schedule
NET POSITION ACCOUNTS
December 31, 2018**

FDS Line#	Account Description	Landsman Family, LLC	Vera Johnson B, LP	Biegger Estates, LLC	Vera Johnson A Family, LLC
ASSETS:					
CURRENT ASSETS:					
Cash:					
111	Cash - unrestricted	\$ 750,384	\$ 157,527	\$ 523,959	\$ 205,277
112	Cash - restricted modernization & development	0	0	0	0
113	Cash - other restricted	1,062,341	502,475	763,270	0
114	Cash - tenant security deposits	36,573	40,905	47,609	16,285
115	Cash - restricted for payment of current liabilities	0	0	0	0
100	Total Cash	<u>1,849,298</u>	<u>700,907</u>	<u>1,334,838</u>	<u>221,562</u>
Accounts and notes receivables:					
121	Accounts receivable - PHA projects	0	0	0	0
122	Accounts receivable - HUD other projects	0	0	0	0
124	Accounts receivable - other government	0	0	0	0
125	Accounts receivable - miscellaneous	0	0	0	0
126	Accounts receivable - tenants rents	38,372	14,168	74,813	82,671
126.1	Allowance for doubtful accounts - tenants	0	0	0	0
126.2	Allowance for doubtful accounts - other	0	0	0	0
127	Notes receivable - current	0	0	0	0
128	Accounts receivable - fraud	0	0	0	0
128.1	Allowance for doubtful accounts-fraud	0	0	0	0
129	Accrued interest receivable	0	0	0	0
120	Total receivables - net	<u>38,372</u>	<u>14,168</u>	<u>74,813</u>	<u>82,671</u>
Current investments:					
131	Investments - unrestricted	0	0	0	0
132	Investments - restricted	0	0	0	0
135	Investments - restricted for payment of current liability	0	0	0	0
142	Prepaid expenses and other assets	33,232	6,890	31,052	21,496
143	Inventories	0	0	0	0
143.1	Allowance for obsolete inventories	0	0	0	0
144	Interprogram due from	0	0	0	0
145	Assets held for sale	0	0	0	0
150	TOTAL CURRENT ASSETS	<u>1,920,902</u>	<u>721,965</u>	<u>1,440,703</u>	<u>325,729</u>
NONCURRENT ASSETS:					
Capital Assets:					
161	Land	2,122	764,367	85,380	0
162	Buildings	15,195,495	12,135,673	12,584,825	8,689,884
163	Furniture & equipment - dwellings	320,045	0	85,650	0
164	Furniture & equipment - admin	0	715,735	730,081	1,559,640
165	Leasehold improvements	0	0	0	0
166	Accumulated depreciation	(2,791,487)	(1,374,763)	(951,761)	(404,748)
167	Construction in process	0	0	0	0
168	Infrastructure	5,032,157	1,953,980	1,684,445	1,123,258
160	Total capital assets - net	<u>17,758,332</u>	<u>14,194,992</u>	<u>14,218,620</u>	<u>10,968,034</u>
171	Notes receivable - noncurrent	0	0	0	0
172	Notes receivable - noncurrent - past due	0	0	0	0
173	Grants receivable - noncurrent	0	0	0	0
174	Other assets	1,351,370	85,433	2,128,445	73,057
176	Investment in joint ventures	x	0	0	0
180	TOTAL NONCURRENT ASSETS	<u>19,109,702</u>	<u>14,280,425</u>	<u>16,347,065</u>	<u>11,041,091</u>
200	DEFERRED OUTFLOW OF RESOURCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
290	TOTAL ASSETS & DEFERRED OUTFLOW OF RESOURCES	<u>\$ 21,030,604</u>	<u>\$ 15,002,390</u>	<u>\$ 17,787,768</u>	<u>\$ 11,366,820</u>

SRB, LP	Rose Gardens Senior, LP	Honolulu Street Family Housing, LLC	TOTAL
\$ 66,618	\$ 12,742	\$ 99,116	\$ 1,815,623
0	0	0	0
931,851	4,897,415	527,857	8,685,209
40,230	21,600	14,009	217,211
0	0	0	0
<u>1,038,699</u>	<u>4,931,757</u>	<u>640,982</u>	<u>10,718,043</u>
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
1,766	72,719	92,131	376,640
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
<u>1,766</u>	<u>72,719</u>	<u>92,131</u>	<u>376,640</u>
0	0	0	0
0	0	0	0
0	0	0	0
16,405	149	34,201	143,425
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
<u>1,056,870</u>	<u>5,004,625</u>	<u>767,314</u>	<u>11,238,108</u>
17,984	695,000	0	1,564,853
21,673,129	16,957,310	4,152,134	91,388,450
344,479	978,410	576,007	2,304,591
0	0	0	3,005,456
2,663,586	1,502,284	0	4,165,870
(7,609,171)	(48,383)	(3,345,816)	(16,526,129)
0	0	0	0
0	0	0	9,793,840
<u>17,090,007</u>	<u>20,084,621</u>	<u>1,382,325</u>	<u>95,696,931</u>
0	0	0	0
0	0	0	0
0	0	0	0
36,834	7,800	13,930	3,696,869
0	0	0	0
<u>17,126,841</u>	<u>20,092,421</u>	<u>1,396,255</u>	<u>99,393,800</u>
0	0	0	0
<u>\$ 18,183,711</u>	<u>\$ 25,097,046</u>	<u>\$ 2,163,569</u>	<u>\$ 110,631,908</u>

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

**Discrete Component Units - Combining Schedule
NET POSITION ACCOUNTS
December 31, 2018**

FDS Line#	Account Description	Landsman Family, LLC	Vera Johnson B, LP	Biegger Estates. LLC	Vera Johnson A Family, LLC
LIABILITIES AND NET POSITION:					
LIABILITIES:					
CURRENT LIABILITIES:					
311	Cash overdraft	\$ 0	\$ 0	\$ 0	\$ 0
312	Accounts payable <= 90 days	36,314	60,093	5,047	10,954
313	Accounts payable > 90 days	0	0	0	0
321	Accrued salaries/payroll withholding	0	0	0	0
322	Accrued compensated absences - current	0	0	0	0
324	Accrued contingency liability	0	0	0	0
325	Accrued interest payable	0	0	0	0
331	Accounts payable - HUD PHA programs	0	0	0	0
332	Accounts payable - PHA projects	0	0	0	0
333	Accounts payable - other gov.	0	0	0	0
341	Tenant security deposits	35,588	40,905	47,609	16,285
342	Unearned revenue	11,635	4,481	15,505	3,200
343	Current portion of L-T debt - capital projects	39,516	34,723	32,394	0
344	Current portion of L-T debt - operating borrowings	0	0	0	0
345	Other current liabilities	13,858	0	245,439	0
346	Accrued liabilities - other	159,274	35,805	0	450,676
347	Interprogram (due to)	0	0	0	0
348	Loan Liability - current	0	0	0	0
310	TOTAL CURRENT LIABILITIES	<u>296,185</u>	<u>176,007</u>	<u>345,994</u>	<u>481,115</u>
NONCURRENT LIABILITIES:					
351	Long-term debt, net of current - capital projects	15,093,692	5,126,589	8,138,098	9,397,506
352	Long-term debt, net of current - operating borrowings	0	0	0	0
353	Noncurrent liabilities - other	1,706,041	0	0	688,300
354	Accrued comp. absences - long term	0	0	0	0
355	Loan liability - noncurrent	0	0	0	0
356	FASB 5 liabilities	0	0	0	0
357	Accrued pensions & OPEB liabilities	0	0	0	0
350	TOTAL NONCURRENT LIABILITIES	<u>16,799,733</u>	<u>5,126,589</u>	<u>8,138,098</u>	<u>10,085,806</u>
300	TOTAL LIABILITIES	<u>17,095,918</u>	<u>5,302,596</u>	<u>8,484,092</u>	<u>10,566,921</u>
400	DEFERRED INFLOW OF RESOURCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET POSITION:					
508.4	Net Investment in Capital Assets	2,625,124	9,033,680	6,048,128	1,570,528
511.4	Restricted	1,062,341	502,475	763,270	0
512.4	Unrestricted	247,221	163,639	2,492,278	(770,629)
513	TOTAL NET POSITION	<u>3,934,686</u>	<u>9,699,794</u>	<u>9,303,676</u>	<u>799,899</u>
600	TOTAL LIABILITIES, DEFERRED INFLOWS & NET POSITION	<u>\$ 21,030,604</u>	<u>\$ 15,002,390</u>	<u>\$ 17,787,768</u>	<u>\$ 11,366,820</u>

	SRB, LP	Rose Gardens Senior, LP	Honolulu	TOTAL
\$	0	\$ 0	\$ 0	\$ 0
	47,116	57,603	30,069	247,196
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	38,752	21,600	14,009	214,748
	9,830	1,118	0	45,769
	98,902	0	0	205,535
	0	0	0	0
	13,172	1,014,401	29,999	1,316,869
	0	0	0	645,755
	0	0	0	0
	0	0	0	0
	<u>207,772</u>	<u>1,094,722</u>	<u>74,077</u>	<u>2,675,872</u>
	8,443,627	20,745,760	8,149,544	75,094,816
	0	0	0	0
	0	1,836,588	0	4,230,929
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	<u>8,443,627</u>	<u>22,582,348</u>	<u>8,149,544</u>	<u>79,325,745</u>
	<u>8,651,399</u>	<u>23,677,070</u>	<u>8,223,621</u>	<u>82,001,617</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	8,547,478	(661,139)	(6,767,219)	20,396,580
	931,851	4,897,415	527,857	8,685,209
	52,983	(2,816,300)	179,310	(451,498)
	<u>9,532,312</u>	<u>1,419,976</u>	<u>(6,060,052)</u>	<u>28,630,291</u>
\$	<u>18,183,711</u>	<u>25,097,046</u>	<u>2,163,569</u>	<u>\$ 110,631,908</u>

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

**Discrete Component Units - Combining Schedule
REVENUES, EXPENSES, AND CHANGES IN NET POSITION ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

FDS Line#	Account Description	Landsman			Vera Johnson A	
		Family, LLC	Vera Johnson B, LP	Biegger Estates, LLC	Family, LLC	SRB, LP
REVENUES:						
70300	Net tenant rental revenue	\$ 941,130	\$ 909,826	\$ 897,962	\$ 400,650	\$ 1,362,534
70400	Tenant revenue - other	29,548	0	0	0	39,997
70500	Total tenant revenue	970,678	909,826	897,962	400,650	1,402,531
70600	HUD PHA grants - operating	0	0	0	0	0
70610	HUD PHA grants - capital	0	0	0	0	0
70710	Management fee	0	0	0	0	0
70720	Asset management fee	0	0	0	0	0
70730	Bookkeeping fee	0	0	0	0	0
70740	Front line service fee	0	0	0	0	0
70750	Other fees	0	0	0	0	0
70700	Total fee revenue	0	0	0	0	0
70800	Other government grants	0	0	0	0	0
71100	Investment income - unrestricted	0	0	0	0	0
71200	Mortgage interest income	0	0	0	0	0
71300	Proceeds from disposition of assets held for sale	0	0	0	0	0
71310	Cost of sales of assets	0	0	0	0	0
71400	Fraud income	0	0	0	0	0
71500	Other revenue	0	48,222	9,667,225	1,061	0
71600	Gain/(loss) on disposition	0	0	0	0	0
72000	Investment income - restricted	54	538	24	0	1,919
70000	TOTAL REVENUES	\$ 970,732	\$ 958,586	\$ 10,565,211	\$ 401,711	\$ 1,404,450
EXPENSES:						
Administrative						
91100	Administrative salaries	\$ 90,581	\$ 87,018	\$ 0	\$ 0	\$ 274,164
91200	Auditing fees	45,515	6,600	0	0	0
91300	Management fees	43,173	61,042	45,745	24,000	70,223
91310	Bookkeeping fees	0	0	0	0	0
91400	Advertising & marketing	2,108	884	2,594	647	1,082
91500	Employee benefits - administrative	18,801	18,774	0	0	0
91600	Office expense	26,788	14,835	0	0	0
91700	Legal expense	1,358	9,780	0	0	0
91800	Travel expense	0	2,285	0	0	0
91810	Allocated overhead	0	0	0	0	0
91900	Other operating - administrative	6,488	31,749	104,509	47,119	83,270
91000	Total Administrative Expense	234,812	232,967	152,848	71,766	428,739
92000	Asset management fee	0	0	0	0	0
Tenant Services						
92100	Tenant services - salaries	0	0	0	0	0
92200	Relocation costs	0	0	0	0	0
92300	Employee benefits - tenant services	0	0	0	0	0
92400	Other tenant services	0	2,200	0	0	0
92500	Total Tenant Services	0	2,200	0	0	0
Utilities						
93100	Water	115,495	46,695	0	0	0
93200	Electricity	8,581	3,537	0	0	0
93300	Gas	739	589	0	0	0
93400	Fuel	0	0	0	0	0
93500	Labor	0	0	0	0	0
93600	Sewer	25,710	24,291	0	0	0
93700	Employee benefits - utilities	0	0	0	0	0
93800	Other utilities expense	0	0	102,412	74,561	335,578
93000	Total Utilities Expense	150,525	75,112	102,412	74,561	335,578

Rose Gardens Senior, LP	Honolulu	TOTAL
\$ 96,982	\$ 140,783	\$ 4,749,867
<u>4,005</u>	<u>331,003</u>	<u>404,553</u>
100,987	471,786	5,154,420
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
<u>0</u>	<u>0</u>	<u>0</u>
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
1,528,924	0	11,245,432
0	0	0
<u>0</u>	<u>194</u>	<u>2,729</u>
<u>\$ 1,629,911</u>	<u>\$ 471,980</u>	<u>\$ 16,402,581</u>

\$ 4,081	\$ 145,903	\$ 601,747
0	0	52,115
4,212	33,012	281,407
0	0	0
55,396	2,670	65,381
2,405	0	39,980
0	0	41,623
0	15,203	26,341
0	0	2,285
0	0	0
<u>2,685</u>	<u>37,613</u>	<u>313,433</u>
<u>68,779</u>	<u>234,401</u>	<u>1,424,312</u>

<u>0</u>	<u>0</u>	<u>0</u>
0	0	0
0	0	0
0	0	0
<u>0</u>	<u>0</u>	<u>2,200</u>
<u>0</u>	<u>0</u>	<u>2,200</u>

0	0	162,190
0	0	12,118
0	0	1,328
0	0	0
0	0	0
0	0	50,001
0	0	0
<u>0</u>	<u>94,589</u>	<u>607,140</u>
<u>0</u>	<u>94,589</u>	<u>832,777</u>

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

**Discrete Component Units - Combining Schedule
REVENUES, EXPENSES, AND CHANGES IN NET POSITION ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

FDS Line#	Account Description	Landsman			Vera Johnson A	
		Family, LLC	Vera Johnson B, LP	Biegger Estates, LLC	Family, LLC	SRB, LP
Ordinary Maintenance & Operation						
94100	Labor	55,048	73,538	176,241	119,447	0
94200	Materials	82,822	1,222	0	0	0
94300	Contracts	95,569	103,777	95,686	28,057	253,195
94300-010	Garbage & trash removal contracts	19,168	15,184	0	0	0
94300-020	Heating & cooling contracts	0	2,240	0	0	0
94300-030	Snow removal contracts	0	0	0	0	0
94300-040	Elevator maintenance contracts	0	0	0	0	0
94300-050	Landscape & grounds contracts	0	44,667	0	0	0
94300-060	Unit turnaround contracts	0	9,393	0	0	0
94300-070	Electrical contracts	0	1,431	0	0	0
94300-080	Plumbing contracts	0	2,337	0	0	0
94300-090	Extermination contracts	0	3,814	0	0	0
94300-100	Janitorial contracts	3,772	10,436	0	0	0
94300-110	Routine maintenance contracts	0	0	0	0	0
94300-120	Contract costs - other	72,629	14,275	95,686	28,057	253,195
94500	Employee benefit contributions	11,426	15,865	0	0	0
94000	Total Ordinary Maintenance & Operation	244,865	194,402	271,927	147,504	253,195
Protective Services						
95100	Protective services - labor	0	0	0	0	0
95200	Protective services - other contract costs	36,334	36,642	0	0	0
95300	Other protective services	0	0	0	0	0
95500	Employee benefits - protective services	0	0	0	0	0
95000	Total Protective Services	36,334	36,642	0	0	0
Insurance Premiums						
96110	Property insurance	33,198	30,540	49,229	16,820	0
96120	Liability insurance	0	0	0	0	0
96130	Workmen's compensation	4,012	0	0	0	0
96140	Insurance - other	0	0	0	0	41,475
96100	Total Insurance Premiums	37,210	30,540	49,229	16,820	41,475
General Expenses						
96200	Other general expense	79,543	95,117	35,422	3,064	7,835
96210	Compensated absences	0	0	0	0	0
96300	Payments in lieu of taxes	0	0	0	0	0
96400	Bad debt - tenant rents	9,210	0	0	0	0
96500	Bad debt - mortgages	0	0	0	0	0
96600	Bad debt - other	0	0	0	0	0
96800	Severance expense	0	0	0	0	0
96000	Total General Expenses	88,753	95,117	35,422	3,064	7,835
Financial Expenses						
96710	Interest expense - mortgage payable	192,627	296,669	331,552	329,005	0
96720	Interest expense - notes payable	321,384	0	0	0	390,387
96730	Amortization - issuance costs	6,006	0	7,051	0	8,532
96700	Total Financial Expenses	520,017	296,669	338,603	329,005	398,919
96900	TOTAL OPERATING EXPENSE	1,312,516	963,649	950,441	642,720	1,465,741
97000	EXCESS OPERATING REVENUE	(341,784)	(5,063)	9,614,770	(241,009)	(61,291)

Rose Gardens Senior, LP	Honolulu	TOTAL
3,269	0	427,543
0	0	84,044
2,822	75,094	654,200
0	0	34,352
1,043	0	3,283
0	0	0
0	0	0
0	0	44,667
25	0	9,418
60	0	1,491
18	0	2,355
395	0	4,209
0	0	14,208
62	0	62
1,219	0	465,061
0	0	27,291
6,091	75,094	1,193,078
0	0	0
0	0	72,976
0	0	0
0	0	0
0	0	72,976
0	0	129,787
0	0	0
0	0	4,012
0	60,814	102,289
0	60,814	236,088
11,604	0	232,585
0	0	0
0	0	0
0	0	9,210
0	0	0
0	0	0
0	0	0
11,604	0	241,795
0	0	1,149,853
75,078	139,517	926,366
0	16,840	38,429
75,078	156,357	2,114,648
161,552	621,255	6,117,874
1,468,359	(149,275)	10,284,707

**Southern Nevada Regional Housing Authority
Las Vegas, Nevada**

**Discrete Component Units - Combining Schedule
REVENUES, EXPENSES, AND CHANGES IN NET POSITION ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

FDS Line#	Account Description	Landsman Family, LLC	Vera Johnson B, LP	Biegger Estates, LLC	Vera Johnson A Family, LLC	SRB, LP
	Other Expenses					
97100	Extraordinary maintenance	0	0	0	0	0
97200	Casualty losses	0	0	0	0	0
97300	Housing assistance payments	0	0	0	0	0
97350	HAP portability-in	0	0	0	0	0
97400	Depreciation expense	663,150	467,057	480,417	356,561	709,440
97500	Fraud losses	0	0	0	0	0
97600	Capital outlays - governmental funds	0	0	0	0	0
97700	Debt principal payment - gov't funds	0	0	0	0	0
97800	Dwelling units rents expense	0	0	0	0	0
	Total Other Expenses	<u>663,150</u>	<u>467,057</u>	<u>480,417</u>	<u>356,561</u>	<u>709,440</u>
90000	TOTAL EXPENSES	\$ <u>1,975,666</u>	\$ <u>1,430,706</u>	\$ <u>1,430,858</u>	\$ <u>999,281</u>	\$ <u>2,175,181</u>
10010	Operating transfer in	0	0	0	0	0
10020	Operating transfer out	0	0	0	0	0
10030	Operating transfers from/to primary gov't	0	0	0	0	0
10040	Operating transfers from/to comp. unit	0	0	0	0	0
10050	Proceeds from notes, loans & bonds	0	0	0	0	0
10060	Proceeds from property sales	0	0	0	0	0
10070	Extraordinary items, net gain/loss	0	0	0	0	0
10080	Special items, net gain/loss	0	0	0	0	0
10091	Inter project excess cash transfer in	0	0	0	0	0
10092	Inter project excess cash transfer out	0	0	0	0	0
10093	Transfers between project & program - in	0	0	0	0	0
10094	Transfers between project & program - out	0	0	0	0	0
10100	Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10000	EXCESS OF REVENUE OVER EXPENSES	\$ <u>(1,004,934)</u>	\$ <u>(472,120)</u>	\$ <u>9,134,353</u>	\$ <u>(597,570)</u>	\$ <u>(770,731)</u>
11020	Required annual debt principal payment	35,212	25,172	309,117	0	0
11030	Beginning Net Position	4,939,620	10,171,914	169,323	1,397,469	10,303,043
11040-010	Prior period adjustments	0	0	0	0	0
11040-070	Equity transfers	0	0	0	0	0
11050	Changes-compensated absence balance	0	0	0	0	0
11060	Changes -contingent liability balance	0	0	0	0	0
11070	Changes -unrec. pension transition liability	0	0	0	0	0
11080	Changes -doubtful accounts - dwelling rents	0	0	0	0	0
11090	Changes -doubtful accounts - other	0	0	0	0	0
	Ending Net Position	<u>\$ 3,934,686</u>	<u>\$ 9,699,794</u>	<u>\$ 9,303,676</u>	<u>\$ 799,899</u>	<u>\$ 9,532,312</u>
11170	Administrative fee equity	0	0	0	0	0
11180	Housing assistance payments equity	0	0	0	0	0
11190	Units Available	1,200	1,344	1,428	912	0
11210	Units Leased	1,168	1,326	1,387	876	0
11270	Excess Cash	0	0	0	0	0
	Prior year excess cash	0	0	0	0	0
11610	Land purchases	0	0	0	0	0
11620	Building purchases	0	0	0	0	0
11630	Furniture & equipment - dwelling	0	0	0	0	0
11640	Furniture & equipment - admin	0	0	0	0	0
11650	Leasehold improvement purchases	0	0	0	0	0
11660	Infrastructure purchases	0	0	0	0	0
13510	CFFP debt services payments	0	0	0	0	0
13901	Replacement housing factor funds	0	0	0	0	0

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

SCHEDULE OF EXPENDITURES OF FEDERAL FINANCIAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Type	Federal CFDA #	Expenditures
FEDERAL GRANTOR			
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT:</u>			
Public Housing:			
Public and Indian Housing	A - Major	14.850	\$ 14,249,316
Public Housing Capital Fund Program	B - Major	14.872	1,569,145
Resident Opportunity and Supportive Services	B - Nonmajor	14.870	222,888
Section 8 Housing Assistance Program:			
Section 8 Housing Choice Voucher (cluster)	A - Major	14.871	120,062,977
Mainstream Vouchers (cluster)	A - Major	14.879	816,476
Housing Counseling Assistance Program	B - Nonmajor	14.169	6,051
Family Self Sufficiency - Combined Program:			
PIH Family Self-Sufficiency Program	B - Nonmajor	14.896	672,213
<u>U.S. DEPARTMENT OF LABOR:</u>			
<u>State/Local Financial Pass-Through Assistance</u>			
Other Federal Program: Workforce Investment Act	B - Nonmajor	17.259	320,480
TOTAL FEDERAL FINANCIAL AWARDS			\$ 137,919,546
Threshold for Type A & Type B			\$ 3,000,000

The accompanying notes are an integral part of the financial statements.

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Las Vegas, Nevada

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

NOTE A - BASIS OF PRESENTATION:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Authority and is presented on the full accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Uniform Guidance.

NOTE B - SUB-RECIPIENTS:

The Authority provided no federal awards to sub-recipients during the fiscal year ending September 30, 2019.

NOTE C - DISCLOSURE OF OTHER FORMS OF ASSISTANCE:

- The Authority received no federal awards of non-monetary assistance that are required to be disclosed for the year ended September 30, 2019.
- The Authority had no loans or loan guarantees to be disclosed as of September 30, 2019.
- The auditee did not elect to use the 10% de minimis cost rate.
- There were no federally restricted endowment funds required to be disclosed for the fiscal year ended September 30, 2019.
- The Authority maintains the following limits of insurance as of September 30, 2019:

Property	\$ 371,600,703
Equipment Breakdown	\$ 100,000,000
Flood	\$ 250,000
Liability	\$ 2,000,000
Public Officials	\$ 1,000,000
Worker Compensation	Statutory
Employee Practice	\$ 1,000,000
Auto Liability	\$ 700,000

Settled claims have not exceeded the above limits over the past three years.

ESMERALDA COUNTY

Esmeralda County Timeline

- 12/27/2019 Department received extension request for the FY 18/19 Annual Audit for Esmeralda County should have been presented to governing body by 11/30/2019 and to the Department by 12/31/2019
- 12/30/2019 Department granted 1st extension deadline to governing Board by 1/31/20 and to be delivered to Department by 2/3/20
- 12/31/2019 FY 18/19 Annual Audit for Esmeralda County DUE to be delivered to the Department
- 1/22/2020 Department received 2nd extension for the 18/19 Annual Audit for an additional 30 days 2/21/2020 submission to the Governing Board; to be delivered to the Department by 2/28/2020
- 2/24/2020 Department received 3rd extension for the 18/19 Annual Audit requesting extension to 3/4/2020 for delivery to the Department; Department granted 3rd extension governing board by 3/3/2020 and to the department by 3/4/2020
- 3/4/2020 FY 18/19 Audit postmarked by 3/4/2020 received by Department
- 4/16/2020 Letter received from Timothy Hipp, Labeled "Corrective Action Plan FY 18/19 Audit" Esmeralda County, District 1 – Goldfield
- 5/08/2020 Department received an official corrective plan letter for the FY 18/19 Esmeralda County Audit from county Auditor and Clerk Treasurer as approved by the County Commissioners meeting 5/5/2020. Minutes were also provided
- 7/14/2020 Department sent letter to Auditor/Recorder of Esmeralda County accepting Corrective Action Plan letter received on 5/8/2020
- 11/23/2020 Department received 1st extension requested for the FY 19/20 Esmeralda County Audit -
- 11/30/2020 Department granted Esmeralda Co extension for FY 19/20, Esmeralda County to governing Board by 12/31/2020; Delivered to Department by 1/30/21.
- 12/30/2020 Department received 2nd extension requested by e-mail FY 19/20 Esmeralda County Audit –
- 1/4/2020 Department granted 2nd extension request for the 19/20 Annual Audit requiring the County to give to the governing by 2/16/20 and delivered to the Department on or before 2/28/21
- 1/21/2021 2nd Letter received from Timothy Hipp, written as a concerned citizen –responded by telephone
- 2/4/2021 Department responded by telephone, providing him an update and answering questions and concerns of Commissioner Timothy Hipp. Also explained that we couldn't address the FY 19/20 County Audit until received and reviewed by the Department
- 2/26/2021 FY 20/21 Esmeralda County Audit received
- 3/4/2021 Letter from Timothy Hipp received, written and signed by Commissioner Hipp. He is requesting a written response by the Department so as to share with his constituents/taxpayers. Letter cites potential audit issues as well as potential open meeting law violations by Esmeralda County.
- 4/5/2021 Response from Department to Commission Hipp 3/4/2021 Letter placing the County on the 5/12/21 Agenda for CLGF
- 4/14/2021 Letter of Corrective Action for FY 20 Annual Audit.

Currently

The Esmeralda County FY 19/20 Annual Audit along with Goldfield & Silver Peak Component Units has been reviewed.

Esmeralda County has had many appearances at CLGF for repeated issues involving PERS, Payroll, untimely filings, etc. however it does appear that the Treasurers and Auditor/Recorder's office are working together more effectively than in prior years. Training continues to be a weak point for the County. PERS Payments have been timely for the past year; RPTT has been timely, balancing continues to be an issue.

Esmeralda County Corrective Action Plan

April 16, 2020

Department of Taxation,

On March 3, 2020 Esmeralda County's outside Auditor Daniel McArthur presented our annual audit for year ending June 30, 2019. This audit was three months overdue and required three separate extension requests.

As we anticipated, Dan included many of the violations that had occurred, which would need to be addressed in a corrective action plan to the Department of Taxation. After presenting these violations, he suggested that Esmeralda County Auditor/Recorder Vera Boyer and Esmeralda County Treasurer/Clerk Lacinda Elgan work on a corrective action plan to be presented at the next commissioner meeting March 17, 2020. When this meetings agenda was distributed, it did not have any agenda item for discussion/decision regarding a corrective action plan for the violations. Neither Esmeralda County Auditor/Recorder Vera Boyer and Esmeralda County Treasurer/Clerk Lacinda Elgan provided suggested action plans.

In an effort to get the corrective action plan discussed, prepared, and sent to the Department of Taxation within the 30 day deadline (April 3, 2020) from the time it was presented, I requested Special Meeting on March 23, in conjunction with our scheduled budget workshop. Our next regularly scheduled commissioner meeting was April 7, which would have been 4 days past the April 3 deadline. A March 23 special meeting was ideal, since Dan McArthur would be present and could provide additional guidance. In order to speak opening and freely without fear of breaking any Open Meeting Laws, I asked our DA to create and serve "notice to persons whose character, alleged misconduct, professional competence, physical or mental health are to be considered" to both Esmeralda County Auditor/Recorder Vera Boyer and Esmeralda County Treasurer/Clerk Lacinda Elgan. The Esmeralda County District Attorney's office created the letter/notice, but did not feel comfortable serving notice. So I was left to give notice on March 13, 2020. The agenda for the special meeting was created and sent out on April 1, 2020. Along with the items listed in Dan's audit, I added some additional points for discussion. The agenda item also included as part of the solution, to hire a temporary outside Financial Advisor. This person would provide be onsite/hands on providing oversight to both the Auditors and Treasurers offices, and hopefully get Esmeralda County back on track. See attached.

At this time COVID19 pandemic had begun, so during a March 19 Esmeralda County Health Board meeting, it was determined we would postpone all meetings until the commissioner meeting on April 7. It was agreed that agenda items would be rolled onto that agenda. Later that same day, I received a letter from Leventhal & Associates, PLLC who were representing Mrs. Lacinda Elgan. The letter instructed me to cease and desist with the meeting and that if I went forward, they would advise the client to take all legal remedies against Esmeralda County and I for defamation and intentional infliction of emotional distress. See attached.

When the agenda for the April 7 meeting was distributed, it no longer had any of my agenda items that I had submitted, that were supposed to be "rolled over". During that April 7 commissioner meeting, I wanted to bring up the threat of lawsuit during regular closed meeting portion of the meeting. *"FOR POSSIBLE ACTION - Recess of meeting, pursuant to NRS*

241.015(2)(b)(2) for purposes of conferring with legal counsel regarding potential or current litigation” Except, this item had been removed from the meetings agenda. When I mentioned that I had some legal issue to discuss, I was told that the commissioners wanted to keep the meeting short. No one asked me if we should cut agenda item? I was then told that it was my fault for not noticing it when the agendas were distributed. I have since gone back over meeting agendas from January 2019 and each one has this agenda item, EXCEPT the April 7th meeting. See attached

At that April 7th meeting, during “Public Comment”, which is the only possible time I could have mentioned the corrective action plan. I brought up that we had passed the April 3rd deadline for providing the Department of Taxation with a corrective action plan and had not yet discussed it. Esmeralda County Treasurer/Clerk Lacinda Elgan said that our outside auditor had sent us a sample/suggested corrective action plan that we should sign and send to the Department of Taxation. See attached corrective action plan that was provide by Dan McAurthur but never discussed with the Auditor, Treasurer, Commissioners or the public in a meeting.

In summary, Esmeralda County Auditor/Recorder Vera Boyer and Esmeralda County Treasurer/Clerk Lacinda Elgan did not provide solutions to the corrective action plan as instructed by Dan McArthur. When I attempted to discuss these violations, Esmeralda County and I were threatened with a possible lawsuit. My agenda items that were supposed to be rolled over to the April 7 meeting, were removed. When I tried to discuss these legal issues during closed session, the agenda item that would have allowed me to do so, was also removed.

I have made all efforts to discuss the violations and possible corrective action plan in a public meeting, but my efforts to do so have been impeded. I cannot offer any legitimate corrective action plan that was actually discussed in which the public was given opportunity to comment. I will be submitting the listed NRS violations to the Nevada Attorney General, and request an investigation into what I believe are possible violations to the open meeting law.



Timothy Hipp
Esmeralda County Commissioner
District 1 - Goldfield

NOTICE OF PUBLIC MEETING
OF THE
ESMERALDA COUNTY BOARD OF COMMISSIONERS
Special meeting

March 23, 2020
Esmeralda County Courthouse
Commission Chambers
233 Crook Ave., 2nd Floor
Goldfield, Nevada

1. **CALL TO ORDER AND ROLL CALL.**
2. **PUBLIC COMMENT.** (Discussion only. Action may not be taken on any matter brought up under this agenda item. It must be placed on an agenda, at a later meeting for action.)
3. ***FOR POSSIBLE ACTION: DISCUSSION/DECISION: (TIMED ITEM 10:05)** Approve which applicant to hire for the Administrative Assistant Temporary Part-time Position.
4. ***FOR POSSIBLE ACTION: DISCUSSION/DECISION:** Approve submitted expenditures.
5. ***FOR POSSIBLE ACTION: DISCUSSION/DECISION:** Approve letter of Corrective Action from Auditor and Treasurer's office to be submitted to the Department of Taxation.
6. ***FOR POSSIBLE ACTION: DISCUSSION/DECISION:** Discuss/Decide and approve the Character, Misconduct, or Competence of the Esmeralda County Auditor/Recorder and the Esmeralda County Clerk/Treasurer and approve administrative action, if any.
7. **ESMERALDA COUNTY AUDITOR/RECORDER**
 1. The failure to timely close the monthly accounting period causing: financial information to be inaccurate; the inability to timely detect and correct errors; and, County Management's inability to review financial statements.
 2. The failure to provide monthly financial statements to the County Commission causing the inability of the County Commission to assess and manage the operations of the County.
 3. The failure to complete timely and accurately the monthly reconciliation of bank and investment account activity to the general ledger causing: Financial information to be misstated; and increased risk to County Management's ability

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to respond to financial information timely; and, an increased risk of misappropriation of assets.

4. The failure to properly pay and record expenditures causing: Invoice amounts to differ from amounts paid; expenditures posting to incorrect funds and or general ledger account numbers; late payments; unpaid expenditures; and payroll including PERS contribution and deductions.
5. The failure to timely submit quarterly statements of revenues and expenditures by account, for each fund at a regular meeting of the County Commissioners.
6. The failure to provide information for and or submit the required Quarterly Economic Survey Report.
7. The failure to timely remit Recorder fees collected each month by the 5th day of the following month to the County Treasurer.
8. The failure to provide information to County Offices/Departments and the general public in an effective, efficient and professional manner.

ESMERALDA COUNTY CLERK/TREASURER

9. The failure to complete timely and accurately the monthly reconciliation of bank and investment account activity to the general ledger causing; Financial information to be misstated; and increased risk to the County Management's ability to respond to the financial information timely; and, an increased risk of misappropriation of assets.
10. The failure to properly receipt deposits into the General Ledger and into the correct fund/accounts, causing financial information to be incomplete and inaccurate.
11. The failure to timely submit a monthly statement of the balances of each fund together with the money on deposit, outstand checks and cash on hand.
12. The failure to provide information for and or submit the required Quarterly Economic Survey Report.
13. The failure to provide information to the County Offices/Departments and the general public in an effective efficient and professional manner.
14. The failure to submit meeting minutes for approval within 30 days.

The failure to timely post the approved meeting online.

8. ***FOR POSSIBLE ACTION: DISCUSSION/DECISION:** Discuss/Decide and approve all possible administrative action to include possibly hiring a financial specialist to

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implement the recommendations from Dan McArthur (see attached – pages 180-184 and page 186 of the 2018-2019 fiscal audit.)

9. **PUBLIC COMMENT.** (Discussion only. Action may not be taken on any matter brought up under this agenda item. It must be placed on an agenda, at a later meeting for action.)
10. ***ADJOURNMENT:**

NOTE: The asterisk “*” denotes action agenda items.

NOTE: In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA’s Target Center at (202)720-2600 (voice and TTY) or contact USDA through the Federal Relay Services at (800)877-8339. Additionally, program information may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.ascr.usda.gov/complaint_filing_cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by:

- (1) Mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights
1400 Independence Avenue, SW
Washington, D.C. 20250-9410
- (2) Fax: (202) 690-7442; or
- (3) Email: program.intake@usda.gov.

Minutes for this meeting will be produced in a summary format. Please provide electronic or written copies of testimony or presentations if you wish to include them as exhibits.

The regular meeting of the Esmeralda County Board of Commissioners will be held on Tuesday, March 23, 2020, in the Commission Chambers, Esmeralda County Courthouse, 233 Crook Ave., 2nd floor, Goldfield, Nevada beginning at 10:00 a.m.

In accordance with NRS 241.020 this agenda was posted at the following locations: Commission Chambers, Esmeralda County Courthouse foyer and Goldfield Post Office. In addition, notices were

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LEVENTHAL & ASSOCIATES, PLLC

626 SOUTH THIRD ST. LAS VEGAS, NV 89101 • TELEPHONE 702-472-8686 • FAX 702-472-8685

ALSO ADMITTED IN CA

22 BATTERY ST. SUITE 200, SAN FRANCISCO, CA 94111 • CELL 415-640-4864

OFFICE OF COMMISSION ESMERALDA COUNTY

P.O. Box 517

Goldfield Nevada 89013

Sent via fax (775) 485-3406

March 19, 2020

Commissioner Hipp;

My office represents Mrs. Lacinda Elgan. Mrs Elgan, as an elected official by the people of Esmeralda county, has held her office of the clerk and treasurer since 2003.

I am in receipt of your "Notice of a Special Meeting" dated March 12, 2020,

First, the notice itself was issued in violation of N.R.S. 244.

Second, in that notice, utilizing the the official "Board of County Commissioners " stationary, you have apparently asked for a special meeting of the board to discuss your own personal thoughts as to Mrs. Elgans', "character, misconduct, or competence." In addition, you signed the letter personally as, "Commissioner Hipp".

As Mrs. Elgan is an Elected official, she does not fall under any legal, statutory or case laws that would allow you to take such a drastic negative move to announce, let alone to conduct, a special meeting regarding what is obviously a personal and or discriminatory matter that you have against Mrs. Elgan.

As such, a I am putting you on notice that you will cease & desist this meeting. If you choose to go forward I will counsel my client to use every and all legal remedies against Esmeralda County and you personally for defamation of her character as well as the intentional infliction of emotional distress that you have caused her. I caution you Commissioner Hipp to proceed with caution. If you have any further questions please do not hesitate to contact me.

Sincerely,

Todd M. Leventhal, ESQ.



C.C.

District Attorney Robert Glennen III, ESQ

NRS 241.015(2)(b)(2)

BOCC Meeting Agenda Date	NRS Agenda Item Present
1/7/2019	Yes
1/15/2019	Yes
2/5/2019	Yes
2/19/2019	Yes
3/5/2019	Yes
3/19/2019	Yes
4/2/2019	Yes
4/16/2019	Yes
5/7/2019	Yes
5/21/2019	Yes
6/4/2019	Yes
6/18/2019	Yes
7/2/2019	Yes
7/16/2019	Yes
8/6/2019	Yes
8/20/2019	Yes
9/3/2019	Yes
9/17/2019	Yes
10/1/2019	Yes
10/15/2019	Yes
11/05/2019	Yes
11/19/2019	Yes
12/3/2019	Yes
12/17/2019	Yes
1/7/2020	Yes
1/21/2020	Yes
2/4/2020	Yes
2/18/2020	Yes
3/3/2020	Yes
3/17/2020	Yes
4/7/2020	No

Department of Taxation
1550 E. College Parkway Suite 115
Carson City NV 89706-7937

RE: Corrective Action Plan- Fiscal Year 2018-2019

Deficit Fund Balance/Net Position

The following funds had a deficit fund balance/net position at year-end:

Forensic Service Special Revenue Fund	\$ 9,221
---------------------------------------	----------

Forensic Service Fund - The deficit fund balance is due revenues not being adequate to cover the costs of the fund. The number of autopsies that require special services are not an expenditure that can be controlled. This fund deficit will be cured with an operating transfer from the General Fund in the following year.

Corrective Action: The County will watch the forensics fund in the future and budget any necessary transfers.

Expenditures in Excess of Appropriations

Expenditures exceeded budgeted appropriations at the function level for Special Revenue Funds. Nevada Revised Statutes chapter 354.626 indicates that expenditure may not exceed amounts appropriated for a function. For the year ending June 30, 2019, the following functions exceeded budget appropriations:

Fund Functions in the Special Revenue and Capital Projects Funds:		
Goldfield Town	Community Support	\$ 3,483
Silver Peak Town	Public Safety	\$ 639
Assessor's Technology	General Government	\$ 4,375
Retiree Insurance	General Government	\$ 38,665

Goldfield Town- Community Support—Expenditures for community support relate to the Town community center. Utility costs were not anticipated in the budget process which caused the over expenditure.

Siler Peak Town— The expenditures for public safety included expenditures for fire equipment that were greater than anticipated

Assessor Technology— The expenditures exceeded the authorized budget amount. The fund had sufficient money to pay the expenditures. Year-end accounts payable caused the expenditures to exceed the authorized budget.

Retiree Insurance— The expenditures related to retiree insurance were not approved in the original budget. Steps to correct the oversight were started May 2019, however, approval of an augment was not completed prior to year-end. The fund had sufficient cash for the expenditures.

Corrective Action: The County will watch the budgets versus actuals in the funds in the future and budget any necessary transfers.

Monthly Statement of Cash Balances

Chapter 354.280(2) of the Nevada Revised Statutes indicates that the Treasurer is to submit to the County Commission each month at any regular meeting, or at a special meeting, a statement of the balance of each fund together with the money on deposit, outstanding checks, and cash on hand. The monthly statements were not submitted timely.

Corrective Action: The County Treasurer will submit the reports timely.

Quarterly Statement of Revenues and Expenditures

Chapter 354.290(2) of the Nevada Revised Statutes requires the County Auditor to submit quarterly at a regular meeting of the County Commission a statement of revenues and expenditures by account for each fund of the County. The statement must be organized to relate directly to the budget adopted by the County. The quarterly statements were not submitted timely.

Corrective Action: The County Auditor will submit the reports timely.

Condition of Each Fund in the County Treasury

Chapter 251.030(3) of the Nevada Revised Statutes indicates that the County Auditor is to report the County Commission at each regular meeting the condition of each fund in the County Treasury. The monthly reports were not submitted to the Commission at a regular monthly meeting timely.

Corrective Action: The County Auditor will submit the reports timely.

Quarterly Economic Survey

Chapter 354.6015 of the Nevada Revised Statutes and Chapter 354.559(2)(d) of the Nevada Administrative Code require local governments to submit a quarterly survey report. The County failed to file the survey for certain quarters of the year.

Corrective Action: The County Auditor will submit the reports timely.

County Officer Collections

Chapter 247.305 of the Nevada Revised Statutes require the County Recorder to remit fees collected each month by the 5th day of the following month to the County Treasurer. Total monthly fees collected for certain months were not remitted timely to the County Treasurer.

Corrective Action: The County Recorder will submit the reports timely.

2019-01 Financial Period Close
Material Weakness in Internal Control Over Financial Reporting

Recommendation:

- The financial closing and reporting process should be clearly defined, documented, and communicated to appropriate departments.
- Staff of the County Auditor's office should be trained on financial period close procedures.
- Specific closing tasks should be assigned to members of the Auditor's office with specific dates for completion of month end close. Tasks should include significant account reconciliation, account analysis, account variance analysis, and adjusting journal entries to correct noted errors.
- Accounts receivable and accounts payable accounts should be reconciled to subsidiary ledgers/listings.
- Capital outlay expenditures should be reconciled to the capital asset listing.
- The County Auditor and the County Treasurer should agree on the reconciled cash and investment balances of each fund. Any reconciling items should be recorded.

Responsible Officials: County Auditor and County Treasurer

Corrective Action: We concur with the recommendation and are in the process of implementing the recommended changes.

Anticipated Completion Date: *Still in training and learning processes (with Tyler) to implement the recommended changes.*

2019-02 Pooled Cash and Investment Reconciliation
Material Weakness in Internal Control Over Financial Reporting

Recommendation:

- Posting of cash disbursements and receipts should be completed at least weekly by those departments responsible for transaction creation, approval, auditing and posting.
- Two individuals within the Treasurer's office should be trained on bank reconciliation procedures.
- The Auditor should be provided a copy of the completed bank and investment reconciliations in a timely manner after the end of the month for review.
- Reconciliation preparation and review should be signed and dated by the preparer and reviewer to document the completion of the procedures.
- Items identified as part of the reconciliation that require adjustment to the general ledger should be posted timely; at least monthly.
- Bank reconciliation reports and related cash fund balance reports should be presented to the County Commission within a timely manner after the end of the month for Commission review.
- Follow up action should be taken by the Commission for untimely reports.

Responsible Officials: County Auditor and County Treasurer

Corrective Action: We concur with the recommendation and are in the process of implementing the recommended changes.

** Vera and I have talked about the letter - Also had conversations with Mr. McArthur.*

12 January 2021

Keri Gransbery, Budget Analyst
Nevada Department of Taxation
Local Government Finance
1550 College Parkway #115
Carson City, NV 89706

Keri Gransbery,

I'd like to first state that this letter is the individual concerns/views of Timothy Hipp, Esmeralda County Commissioner for District 1, and NOT from the Esmeralda Board of Commissioners.

With that said, I am writing with great concern for Esmeralda County financial situation and ask your help with providing oversight.


Receiving Treasurer Reports has been an ongoing issue. Our outside Auditor reported the issue during last years audit. Despite being written up and asked to report to the Local Government Finance Board, it continues to be an issue. The last Treasurers Report that I recall receiving was in July 2020. I am told there were some major mistakes with that report. Not only do we rarely get a Treasure's report, when it is presented, it is incorrect. Without accurate monthly reporting, myself and the citizens of Esmeralda County do not know its financial status.

In early 2019, it was made aware to the commissioners that there were payment discrepancies with the county health insurance provider. After many attempts to correct this issue with the Esmeralda County Auditor, we hired (additional fee) outside Dan McArthur to complete an audit, which found that the county had overpaid the insurance company by over \$30,000. The commission then received complaints about employee payroll. It was decided to hire (additional fee) Dan McArthur to do an audit of payroll in which he found many discrepancies. In spring of 2020 it was made to the commissioners that PERS had not received correct reporting since August 2019. It was decided to have Dan McArthur conduct a full audit of PERS. Just recently on January 8, 2021, it was made aware to the commissioners that Unemployment had not received accurate reporting since August 2019. We continue to pay our outside auditor to correct the errors of Esmeralda County Auditor. Citizens should not have to pay for these ongoing errors.

Citizens have approached me about this situation because they have heard rumors and misinformation. Some believe it's a theft issue. I have explained that as far as I know, it not theft. It is an issue with tracking, managing, and reporting Esmeralda Counties financials. When I explain the concern for being put on fiscal watch, all have suggested that it would actually be a good thing. If things are not being done or done correctly, then we should have additional oversight.

In order to clear up the misinformation and rumors of theft, I attempted to discuss these issues publicly in our county commissioner meeting. I was then threatened with a lawsuit by Esmeralda County Treasurer. In May of 2020 during a budget workshop, I suggested that we hire someone who could provide additional oversight to Esmeralda Counties financials (Treasurer & Auditor). The Esmeralda County Treasure strongly rebuked this suggestion. I realized at that point, it wouldn't matter if the commissioners hired someone, because they would be not be recognized as having any authority by the elected officials.

These issues have been ongoing since I took over two years ago. Each of the four times that Esmeralda County has been asked to report to the Local Governments Board, they have been given a "slap on the hand" and told not to do it again. I have an obligation to the citizens of this county to ensure that Esmeralda County is accurately, managing, and routinely meeting all financial reporting requirements. This has not occurred since I took office in January 2019 and will continue to NOT to occur unless state level oversight is provided. I ask you to please put the county on fiscal watch immediately. If that oversight is not recognized/respected, that the next level of oversight is put into place.



Timothy Hipp
Esmeralda County Commissioner
District 1 Goldfield

4 March 2021

Nevada Department of Taxation
Local Government Finance
1550 College Parkway #115
Carson City, NV 89706

To the Nevada Department of Taxation,

I am writing this letter to protest the recent decision the Esmeralda County Commission made to approve the "Report on Financial Statements and Supplementary Information Year Ended June 30, 2020".

This decision was originally scheduled on our regular Esmeralda County Commission Meeting for February 16, 2021. During that meeting, Esmeralda County Auditor Vera Boyer explained that the audit was not ready and could not be presented until February 25 or 26 during a "Special Meeting". It is my view that such an important presentation and vote, should really occur on a regularly scheduled meeting day and time (Tuesdays at 1pm), when public has been accustomed to attending. Esmeralda County Auditor Vera Boyer also said that she would get a copy of the audit to the commissioners prior to the meeting for their review. I believe she said Sunday? Vera mentioned multiple times that it would be a very short/quick meeting. I replied that previous audit presentations were not short/quick, and she responded to the effect that this one would be.

On Wednesday February 24, 2021, I called Maureen Glennen (Administrative Assistance to the Esmeralda County Commissioners) and asked her to check if a copy of the audit had been left in my inbox. We were told that a copy of audit would be given to us before the meeting. She checked my inbox and as of that time had not received a copy of the audit.

On Thursday February 25, 2021, the Special Meeting scheduled for 10:30am did not start until approximately (waiting on meeting notes to verify) 11:00am because we were waiting for our auditor to arrive from Las Vegas. The audit was brought in a box and distributed. The commissioners did not received a copy before this meeting. More importantly there was no copy of the audit made available to the public prior to this meeting. I do not recall a single citizen being present for the meeting. All in attendance were Esmeralda County employees and/or elected officials.

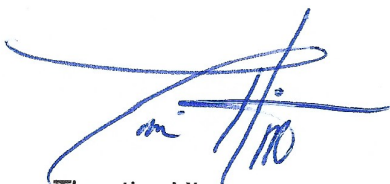
After presenting the audit findings, Dan asked if we had any questions, I quickly looked through the audit and noticed several things that I believe to be errors. I explained that if I had found what I believe to errors, after looking over the audit for only a few minutes, that there might possibly be many more. When I voiced my concerns and suggested that we table this vote until we could review the audit further, address my

concerns, and make any possible corrections, it was not received well. Dan asked what the errors were, and I listed roughly five. Again, this was just after having a few minutes to look over the audit. Esmeralda County Auditor Dan McArthur downplayed my concerns, and did not seem to be interested in tabling the vote. I mentioned that if we do not address what I feel are errors, that they would never be corrected. He continued to dispel my concerns and explained that we could still vote. It is my feeling that Mr. McArthur was more concerned about getting the audit approved/submitted to the Department of Taxation, and less concerned with the audit being accurate. Unfortunately after much discussion, the audit was approved by of vote of 2/3. Commission Keys and Commissioner Winsor "Ayes", and a "Nay" from Commission Hipp.

This has been been the second year in a row where Mr. McArthur has found multiple derogatory findings. Esmeralda County should be making all attempts to present and discuss these findings with complete transparency to the public. Variations to the meeting day and meeting time could be perceived as trying to hide information from the public. I feel a copy of the audit should have been made available to the public and the commissioners prior to the meeting. I feel we should have been given more time to review the audit before the vote. I feel the that my concerns should have been addressed and not downplayed in order to rush to approve what I believe to be a flawed audit. I feel that if I found several errors within a just few minutes, that there could be many more errors within the audit. I believe the vote should have been tabled until all of these issues could be addressed and/or corrected.

I am writing to request that you do not accept the audit that has been sent to you. I request the Esmeralda County Auditor put an agenda item to review/vote on the audit on our next regularly scheduled commissioner meeting for March 16, at 1:00pm. I request that copies of this audit be made available to the public. I request that Mr. McArthur and Vera Boyer address what I believe to be errors prior to that meeting in writing.

Due to my concerns for transparency, I request that any response to this letter be provided in writing and not via a phone call, so that it can be made available to the public.



Timothy Hipp
Esmeralda County Commission
District 1 - Goldfield



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <https://tax.nv.gov>
1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

STEVE SISOLAK
Governor
JAMES DEVOLLD
Chair, Nevada Tax Commission
MELANIE YOUNG
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

Via U.S. Mail

April 5, 2021

Mr. Timothy Hipp, Commissioner
Board of County Commissioners, Esmeralda County
PO Box 517
Goldfield NV 89013

Re: **March 4, 2021 Letter Esmeralda County – Report on Financial Statements
and Supplementary Information Year Ended June 30, 2020**

Dear Mr. Timothy Hipp:

The Nevada Department of Taxation’s (“Department”) Committee on Local Government Finance staff has reviewed your March 4, 2021 letter. This response is being provided in accordance with NRS 360.293.

The Department’s Committee on Local Government Finance has placed Esmeralda County on its May 12, 2021 meeting agenda. The Committee will address Esmeralda County’s 19/20 Audit at its May 12, 2021 meeting. A Deputy Attorney General from the Office of the Nevada Attorney General will also be present at the meeting.

If you should have any questions, please do not hesitate to call Keri Gransbery at (775) 684-2077. Her e-mail address is kgransbery@tax.state.nv.us.

Sincerely,

Jeffery Mitchell, Deputy Director
Local Government Services
Department of Taxation



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <https://tax.nv.gov>

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2550 Paseo Verde Parkway, Suite 180
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Fax: (702) 486-3377

November 30, 2020

Ms. Vera Boyer, Deputy Auditor/Recorder
Esmeralda County
P.O. Box 458
Goldfield, NV 89013

Re: Request for Extension of Annual Audit Report-FY 2020
Esmeralda County, Goldfield and Silver Peak

Dear Ms. Boyer:

The Department of Taxation is in receipt of your request for an extension of the filing requirements for the annual audit report. Pursuant to NRS 354.624, it is the Department's policy to grant extensions only where unforeseen and uncontrollable conditions exist and where due care and adequate planning by both the entity and the auditor make the five-month statutory audit preparation period insufficient.

Pursuant to your letter dated November 23, 2020 and the Department's policy on granting extensions, Esmeralda County, Goldfield and Silver Peak are hereby granted extensions of 30 days until December 31, 2020 for the submission to its governing body the audit report for the fiscal year ending June 30, 2020. If another 30 days are required, please request another extension before the first extension has expired.

This extension is contingent on the submission of two copies of the audit report to the Department of Taxation no later than January 30, 2021.

If you should have any questions, do not hesitate to call me at (775) 684-2077. My e-mail address is kgransbery@tax.state.nv.us.

Sincerely,

Keri Gransbery
Budget Analyst
Local Government Finance



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <https://tax.nv.gov>

1550 College Parkway, Suite 115
Carson City, Nevada 89708-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

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Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

STEVE SISOLAK
Governor
JAMES DEVOLLD
Chair, Nevada Tax Commission
MELANIE YOUNG
Executive Director

LAS VEGAS OFFICE
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555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 488-2300
Fax: (702) 488-3377

January 4, 2021

Ms. Vera Boyer, Deputy Auditor/Recorder
Esmeralda County
P.O. Box 458
Goldfield, NV 89013

Re: Request for Second Extension of Annual Audit Report-FY 2020

Dear Ms. Boyer:

The Department of Taxation is in receipt of your request for a second extension of the filing requirements for the annual audit reports for Esmeralda County. Pursuant to NRS 354.624, it is the Department's policy to grant extensions only where unforeseen and uncontrollable conditions exist and where due care and adequate planning by both the entity and the auditor make the five-month statutory audit preparation period insufficient.

Pursuant to your letter dated December 30, 2020 and the Department's policy on granting extensions, Esmeralda County is hereby granted a second extension of until February 16, 2021 for the submission of the annual audit report for the fiscal year ending June 30, 2020 to its governing body.

This extension is contingent on the submission of two bound copies of the audit report being sent by mail to the Department of Taxation no later than February 28, 2021.

If you should have any questions, do not hesitate to call me at (775) 684-2077. My e-mail address is kgransbery@tax.state.nv.us.

Sincerely,

Keri Gransbery
Budget Analyst
Local Government Finance

cc: Daniel C McArthur, LTD.
501 S Rancho Dr. Ste. S-30
Las Vegas, NV 89106

Commissioner Timothy Hipp
Esmeralda Board of County Commissioners
PO Box 517
Goldfield, Nevada 89013

Auditor compliance citations and corrective action responses:

2019 Audit Review

Statute Violation:

Forensic Service Special Revenue Fund had a deficit fund balance at year end as they had over expenditures of \$9,221.

Expenditures in Excess of Appropriations:

Goldfield Town, Silver Peak Town, Assessor's Technology and Retiree Insurance also had expenditures in excess of budgeted appropriations.

Goldfield Town	Community Support	\$3,483
Silver Peak Town	Public Safety	\$639
Assessor's Technology	General Government	\$4,375
Retiree Insurance	General Government	\$38,665

Treasurer did not submit monthly statement of cash balance of each fund to the County Commission each month at their regular meetings in a timely manner. *(Violation of NRS 354.280(2)).*

County Auditor did not submit quarterly statements of revenues and expenditures of each account broken down by each fund to the County Commission in a timely manner. *(Violation of 354.290(2)).*

County Auditor did not report the condition of each fund in the County Treasury to the County Commission at regularly scheduled meetings. These monthly reports were not submitted to the Commission at regular monthly meetings in a timely manner. *(Violation of NRS 251.030(3)).*

Quarterly Economic Reports were not submitted to the Department of Taxation. *(Violation of 354.6015 and 354.5559(2)(d)).*

County Recorder is to remit fees collected each month by the 5th day of the month to the County Treasurer. These were not remitted in a timely manner. *(Violation of 247.305).*

5 Material Weaknesses in Internal Control:

- 2019-01: Financial Period Close*
- 2019-02 Pooled cash and Investment Reconciliation*
- 2019-03 Expenditure Transaction Process*
- 2019-04 Revenue Transaction Process*
- 2019-05 Financial Reporting*

2020 Audit Review

Expenditures in Excess of Appropriations:

Internal Reported Festival Fund exceeded budgeted appropriations in the amount of \$262.

County Auditor did not submit quarterly statements of revenues and expenditures of each account broken down by each fund to the County Commission in a timely manner. *(Violation of 354.290(2). The first 3 quarters were not submitted.*

Treasurer did not submit monthly statement of cash balance of each fund to the County Commission 07-2019 thru 05-2020 at their regular meetings in a timely manner. *(Violation of NRS 354.280(2).*

County Auditor did not report the condition of each fund in the County Treasury to the County Commission at regularly scheduled meetings. These monthly reports were not submitted to the Commission at regular monthly meetings in a timely manner. *(Violation of NRS 251.030(3). The first 11 months of the year were not submitted however June of 2020 was submitted.*

5 Material Weaknesses in Internal Control:

- 2020-001: Financial Reporting (repeat finding of 2019-05)*
- 2020-02 Revenue Transaction Process (repeat finding of 2019-04)*
- 2020-03 Expenditure Transaction Process (repeat finding of 2019-03)*
- 2020-04 Financial Period Close (repeat finding of 2019-01)*
- 2020-05 Pooled Cash and Investment Reconciliation (repeat finding of 2019-02)*

3 Significant Deficiencies:

2020-06 Credit Card Expenditures Credit Card activity for the year totaled \$64,429. Expenditures totaling \$5,159 were not recorded timely in the general ledger.

2020-07 Wire Transfers/Electronic Payments

2020-08 Apportionment of Investment Income



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DEPARTMENT OF TAXATION

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April 7, 2021

Ms. Vera Boyer
Esmeralda County Deputy Auditor / Recorder
P.O. Box 458
Goldfield, NV 89013

Re: FY 2020
Annual Audit Esmeralda County, Town of Goldfield, Town of Silver Peak

Dear Ms. Boyer:

Pursuant to NRS 354.6245, the Department of Taxation is charged with the review of all annual audits to determine their compliance with statutes and/or regulations. The department must also identify all violations of statute and/or regulations reported therein.

After two audit extensions were granted by the Department, the Esmeralda County audit was postmarked on February 26, 2021. Although the audit was postmarked prior to the February 28, 2021 deadline and is considered timely, our records indicate the governing body did not receive the audit by the stated submission date of February 16th, 2021 as stated in our January 4, 2021 second extension letter. In the review of your audit, we identified numerous compliance, material weaknesses as well as significant deficiencies.

Per NRS 354.6245, within 60 days after delivery of the annual audit to the local government, the governing body shall advise the department what action has been taken to prevent recurrence of violation of law or regulation and to correct each continuing violation. As well, each *governing body* (per NAC 354.721) shall submit with its proposed plan of corrective action, a statement as to the date on which it was reviewed and approved for submission to the Department. Please submit to the Department as soon as possible however no later than April 26, 2021.

If you have any questions, please call me at (775) 684-2077 or e-mail at kgransbery@tax.state.nv.us.

Sincerely,

Keri Gransbery
Budget Analyst
Local Government Finance

cc: Daniel C McArthur, Certified Public Accountant



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April 14, 2021

Department of Taxation

1550 College Parkway, Suite 115

Carson City, Nv. 89706-7937

Esmeralda County, Nevada, respectfully submits the following corrective action plan for the year ending June 30, 2020.

Internal Control Findings

2020-001 Financial Reporting

Material Weakness in Internal Control Over Financial Reporting

Recommendation: The County Auditor's office staff should receive training concerning monthly financial statement preparation. Financial statements should be provided to the County Commission monthly.

Action Taken: The staff of the County Auditor were provided online accounting training classes beginning July 2020. Completion date for accounting training classes, is ongoing. One employee is three lesson's away from completing the course.

The County Auditor has been providing monthly financial reports to the county commission since June 2020, which the commissioners and the clerk of the board sign that they received it.

Responsible Individual: County Auditor.

Anticipated Completion Date: Monthly financial report is complete. The training is ongoing, but should be completed by August 2021.

2020-002 Revenue Transaction Process

Material Weakness in Internal Control Over Financial Reporting

Recommendation: Staff members of the County Treasurer's Office and County Auditor's Office should receive training concerning the control activities over the revenue transaction process. The County Treasurer and the County Auditor should review all revenue transactions for completeness, accuracy, and validity. These reviews should be documented in writing.

Postmarked 4/20/21
Received 4/22/21
[Signature]



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Action Taken: The staff of the County Auditor and County Treasurer were provided online accounting training classes beginning July 2020. Anticipated completion date for accounting training class is August 31, 2021.

Review of revenue transactions by the county treasurer and county auditor is documented by a signed acknowledgement of receipt form and in an audit log in Tyler. These procedures were/will be implemented by March 31, 2021.

Responsible Individual: County Auditor and County Treasurer.

Anticipated Completion Date: March 31, 2021

2020-003 Expenditure Transaction Process
Material Weakness in Internal Control Over Financial Reporting

Recommendation: Staff within the County Auditor's office should receive training concerning expenditure procedure for vendor and payroll activities.

Action Taken: The staff of the County Auditor were provided online accounting training classes beginning July 2020. Anticipated completion date for accounting training class is August 31, 2021. A member of the county auditor's office verifies expenditure accuracy, fund and account number recorded by departmental employees and is approved the county auditor. This is documented in the accounting system. This process is in place.

Responsible Individual: County Auditor.

Anticipated Completion Date: Training on accounting classes will be completed by August 31, 2021.

2020-004 Financial Period Close
Material Weakness in Internal Control Over Financial Reporting

Recommendations:

- The financial closing and reporting process should be clearly defined, documented, and communicated to appropriate departments.
- Staff of the County Auditor's office should be trained on financial period close procedures.
- Specific closing tasks should be assigned to members of the Auditor's office with specific dates for completion of month end close. Tasks should include



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- significant account reconciliation, account analysis, account variance analysis, and adjusting journal entries to correct noted errors.
- Accounts receivable and accounts payable accounts should be reconciled to subsidiary ledgers/listings.
- Capital outlay expenditures should be reconciled to the capital asset listing.
- The County Auditor and the County Treasurer should agree on the reconciled cash and investment balances of each fund. Any reconciling items should be recorded.

Action Taken: The staff of the County Auditor and County Treasurer were provided online accounting training classes beginning July 2020. Anticipated completion date for accounting training classes is August 31, 2021.

A schedule of monthly closing procedures and processes is being developed in coordination between the Treasurer and Auditor; for example:

A schedule has been outlined for the expected dates for closing the month. All cash receipts are to be delivered weekly and posted as “end of day packets” so that the Auditor can review and post to the General Ledger. The cash receipts are automatically date driven prohibiting the month to stay “open”.

Revenue and Expenses are posted weekly so that any reconciliation issues can be addressed quickly.

All Credit Card revenue is reconciled daily and then compiled into a report monthly to reconcile with the reports generated from the Tyler accounting system. Both reports are part of the Bank Reconciliation process.

County and Auditor and Treasurer have implemented procedures and have an open communication between the two offices.

At this time, we have yet to have Tyler communicate with us on how to implement to module to apportion the investment values to each fund. This will also apply to the Change in Value on investments.

Responsible Individual: County Auditor and County Treasurer.

Anticipated Completion Date: Completed. The accounting classes will be completed by August 31, 2021.



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2020-005 Pooled Cash and Investment Reconciliation Material Weakness in Internal Control Over Financial Reporting

Recommendations:

- Posting of cash disbursements and receipts should be completed at least weekly by those departments responsible for transaction creation, approval, auditing and posting.
- Two individuals within the Treasurer's office should be trained on bank reconciliation procedures.
- The Auditor should be provided a copy of the completed bank and investment reconciliations in a timely manner after the end of the month for review.
- Reconciliation preparation and review should be signed and dated by the preparer and reviewer to document the completion of the procedures.

- Items identified as part of the reconciliation that require adjustment to the general ledger should be posted timely; at least monthly.
- Bank reconciliation reports and related cash fund balance reports should be presented to the County Commission within a timely manner after the end of the month for Commission review.
- Follow up action should be taken by the Commission for untimely reports.

Action Taken: The staff of the County Treasurer were provided online accounting training classes beginning July 2020. Anticipated completion date for accounting training classes is August 31, 2021.

All cash, check, money orders, credit card payments and ACH or Direct Deposit money collected are immediately acknowledged, assigned an account code and receipted. All transactions for the day are reconciled at the end of the day, if there is any discrepancy, it is immediately reconciled.

Treasure staff are being trained for different functions of the Bank reconciliation. Each month the staff member might have a different function assigned so that everyone is exposed to the different components necessary to complete the monthly Bank Reconciliation.

Copies of the Bank Reconciliation are given to the County Auditor. Reports of the Bank reconciliation are presented to the BOCC with acknowledgment sheet that is sign by the BOCC.

Bank reconciliation and monthly cash reports for the months of January through March 2021 were provided to the County Commission on April 20, 2021.



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Responsible Individual: County Treasurer.

Anticipated Completion Date: May 31, 2021

2020-006 Credit Card Expenditures

Significant Deficiency in Internal Control Over Financial Reporting

Recommendation: County credit card policy and procedure should be reviewed and updated. Credit card statements along with supporting documentation for expenditures should be audited by the County Auditor prior to payment. All credit card activity should be recorded on the general ledger. Credit card statements should be maintained in the County Auditor's office to support expenditures.

Action Taken: The County Auditor is working with the County Treasurer to get access to the credit card system. Once this access has been gained, the County Auditor will start auditing and monitoring the credit card payments.

Monthly credit card statements have been provided to the County Auditor for audit effective April 30, 2021.

Reports are generated from the Visa online Commercial Credit Card system and the corresponding vendor Reports from the Tyler system. Any Outstanding balance will be addressed and expected to be taken care of immediately by the credit card hold. If they don't instigate a payment or provide back-up, per County Policy the card will be cancelled. Card holders will be required to sign a document indicating they understand that they are responsible for any balances on the card for which supporting documentation is not provided for payment. Failure to follow the policy will result in cancellation of the card. The card holders have received a copy of the credit card policy and have signed indicating they understand the policy

Responsible Individual: County Auditor and County Treasurer.

Anticipated Completion Date: By the end of April 30 2021



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2020-007 Wire Transfers/Electronic Payments

Significant Deficiency in Internal Control Over Financial Reporting

Recommendation: Electronic payments should require authorization from the County Treasurer and the County Auditor. Origination of the electronic payment should be by the Treasurer's office with the second approval by the Auditor's office. Banking institutions should be notified of the required authorizations of both County offices.

Action Taken: The County Auditor and the County Treasurer are going to be working together to get a better procedure and policy on this. All electronic payments have 2 staff members of the Treasurer's office involved in the transaction. All electronic transactions will have the necessary back-up with the transaction. The County Auditor and County Treasurer are working with the bank to set up second approval by the county auditors office

Responsible Individual: County Auditor and County Treasurer.

Anticipated Completion Date: By the end of June 2021.

2020-008 Apportionment of Investment Income

Significant Deficiency in Internal Control Over Financial Reporting

Recommendation: Investment income should be allocated monthly to each fund that participates in the investment pool. Investment income should be reviewed by a second person to verify accurate revenue allocation prior to posting. Training should be provided to staff members concerning the proper apportionment of the investment pool income and market value changes to the funds of the County.

Action Taken: County Treasurer is working with staff to create an office policy on this. This will be an on-going training due to still learning a new accounting program, Tyler. This was addressed earlier. Please see the response under Material Weakness in Internal Control Over Financial Reporting.

Responsible Individual: County Treasurer.

Anticipated Completion Date: June 2021



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NRS Compliance Findings

Finding: Expenditures in Excess of Appropriations

Expenditures exceeded budgeted appropriations at the function level in one fund. Nevada Revised Statutes chapter 354.626 indicates that expenditure may not exceed amounts appropriated for a function.

Internal Reported Festival Fund \$ 262

Responsible Individual: County Auditor

Action Taken: Monthly financial reports are prepared reporting budget and expenditures. This process began June 2020. Budget versus actual expenditures is looked at for possible violations so budget transfers or budget augmentations can be approved to correct violation.

Anticipated Completion Date: Completed

Finding: Monthly Statement of Cash Balances

Chapter 354.280(2) of the Nevada Revised Statutes indicates that the Treasurer is to submit to the County Commission each month at any regular meeting, or at a special meeting, a statement of the balance of each fund together with the money on deposit, outstanding checks, and cash on hand. The monthly statements were not submitted for the period of July 2019 through May 2020.

Responsible Individual: County Treasurer

Action Taken: Copies of the Bank Reconciliation are given to the County Auditor. Reports of the Bank reconciliation are presented to the BOCC with acknowledgment sheet that is sign by the BOCC.

Bank reconciliations and monthly cash reports for the months of January through March 2021 were provided to the County Commission on April 20, 2021.

Anticipated Completion Date: April 20, 2021

Finding: Quarterly Statement of Revenues and Expenditures

Chapter 354.290(2) of the Nevada Revised Statutes requires the County Auditor to submit quarterly at a regular meeting of the County Commission a statement of revenues and expenditures by account for each fund of the County. The statement must be organized to relate directly to the budget adopted by the County. The quarterly statements for the first three



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quarters of the year were not submitted. The quarterly statement for the quarter ending June 30, 2020 was submitted timely.

Responsible Individual: County Auditor

Action Taken: The County Auditor has been providing monthly financial reports of revenue and expenditures to the county commission since June 2020.

Anticipated Completion Date: Completed

Finding: Condition of Each Fund in the County Treasury

Chapter 251.030(3) of the Nevada Revised Statutes indicates that the County Auditor is to report the County Commission at each regular meeting the condition of each fund in the County Treasury. The monthly reports were not submitted to the Commission at a regular for eleven months of the year. The report was submitted for the month of June

Responsible Individual: County Auditor

Action Taken: The County Auditor has been providing monthly financial reports to the county commission since June 2020 which reports the condition of each fund in the County Treasury.

Anticipated Completion Date: Completed.

Many of the findings in the audit for the year ending June 30, 2020 are repeat findings from 2019. The county has been in the process of converting to new software systems. The conversions began during the year ending June 30, 2019. The county was not able to begin corrective action on the findings reported in 2019 until late into the 2020-year end causing repeat findings. With the impact of the COVID-19 pandemic beginning March 2020 and the declaration of emergency directives from Governor Sisolak for the safety of the citizens of the State, the county corrective actions were slowed. Training from software companies was reduced or not available. The need to work remotely also slowed our corrections. We continue to work toward correction of all findings and appreciate the Department of Taxations assistance and patience.



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Corrective Action Approved by the Board of County Commissioners: April 20, 2021

Sincerely Yours,

Salinda Elgan

County Treasurer

Vera Boyer

County Auditor

De Winsor

AUDIT
SUMMARIES
REPORT



NEVADA DEPARTMENT OF TAXATION
Division of Local Government Services

LOCAL GOVERNMENT FINANCE
AUDIT SUMMARIES
2011-2020

Division of Local Government Services

Audit Summaries

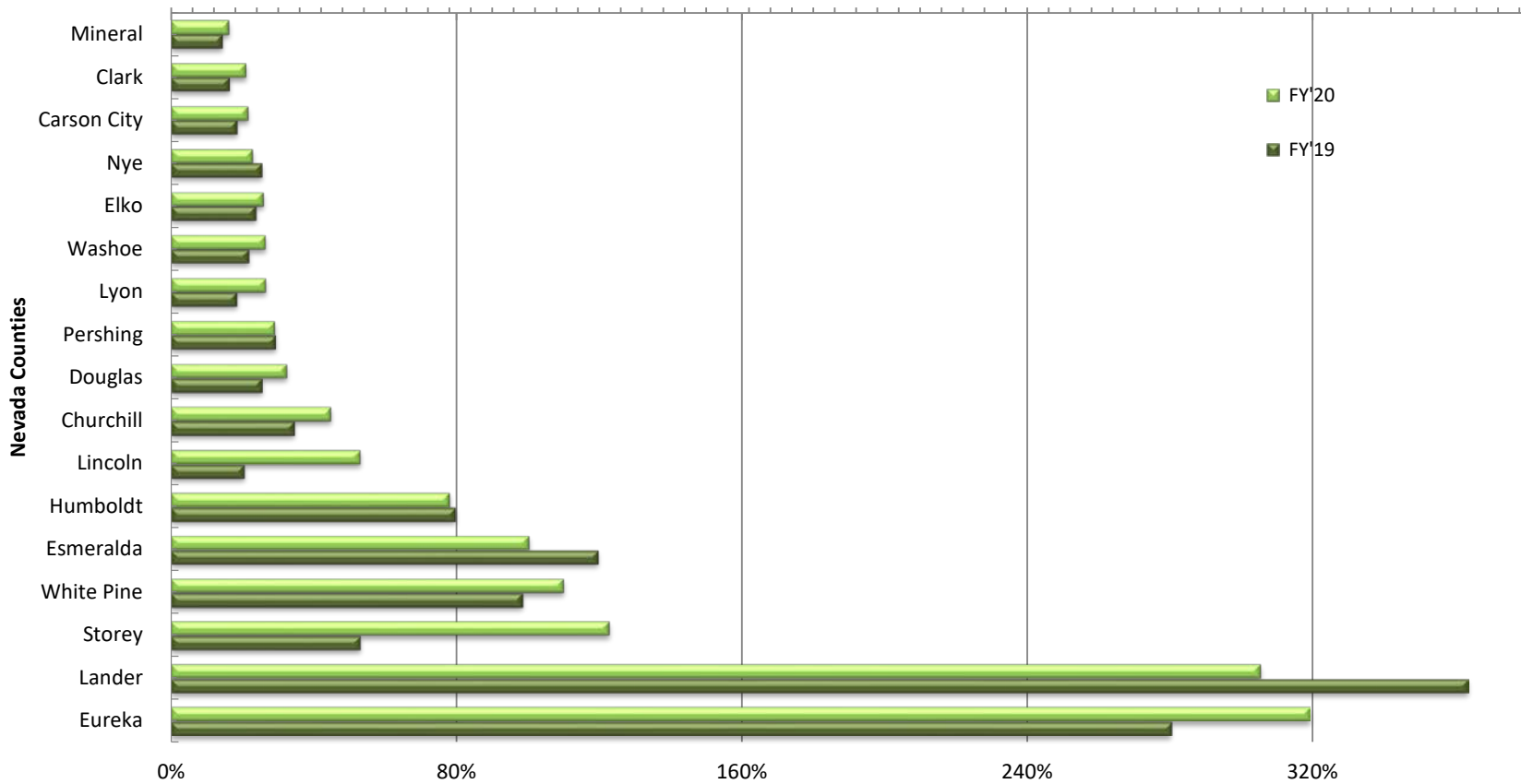
2011-2020

Department of Taxation
Division of Local Government Services
1550 College Parkway, Suite 115
Carson City, NV 89706
Phone 775.684.2100 • Fax 775.684.2020

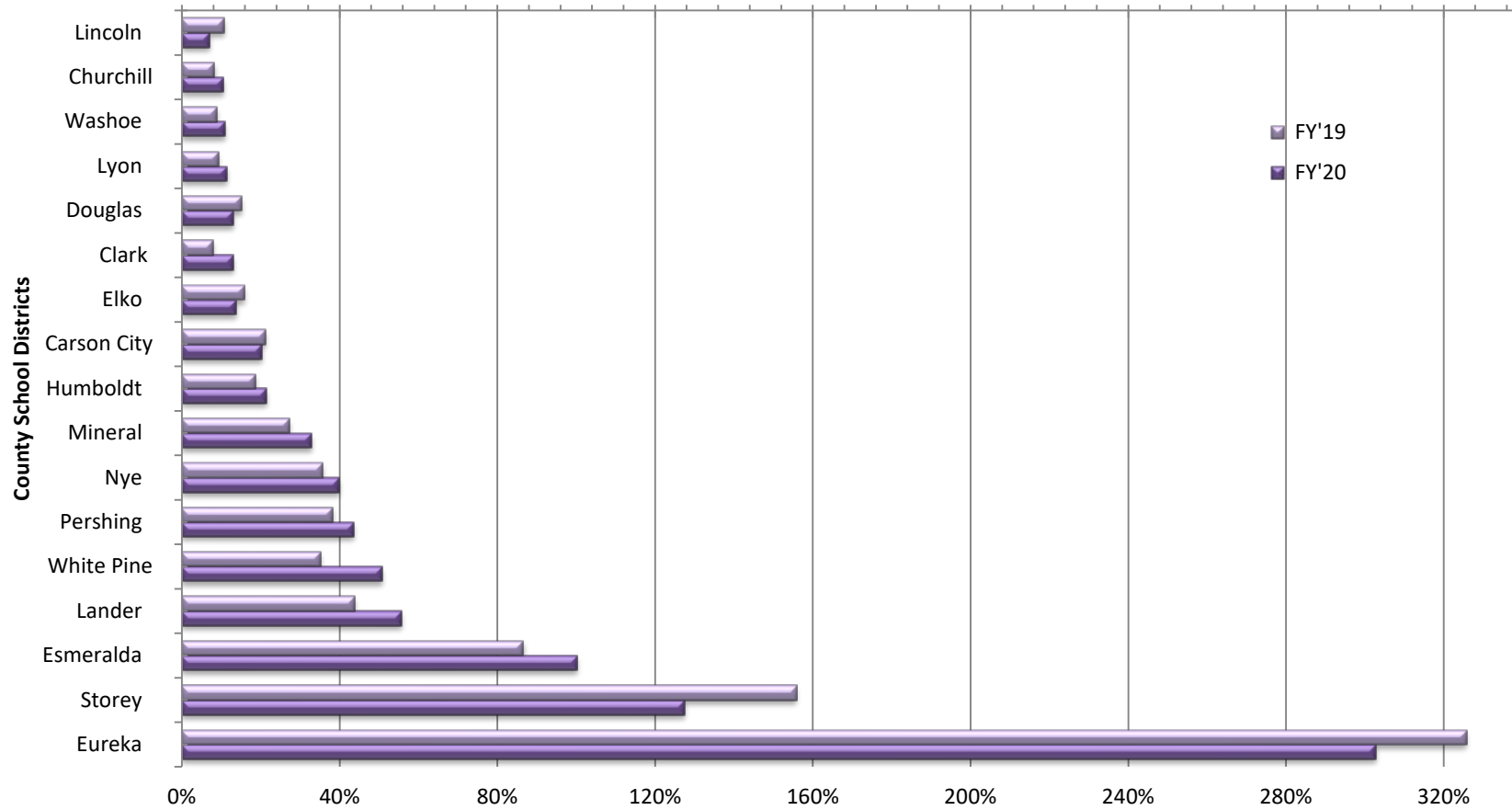
Prepared by the Staff of
Local Government Finance Section, Division of Local Government Services

Nevada Local Governments: **Counties**

**Ending General Fund Balance as a Percentage of General Fund Expenditures (Audited)
at June 30, 2020**

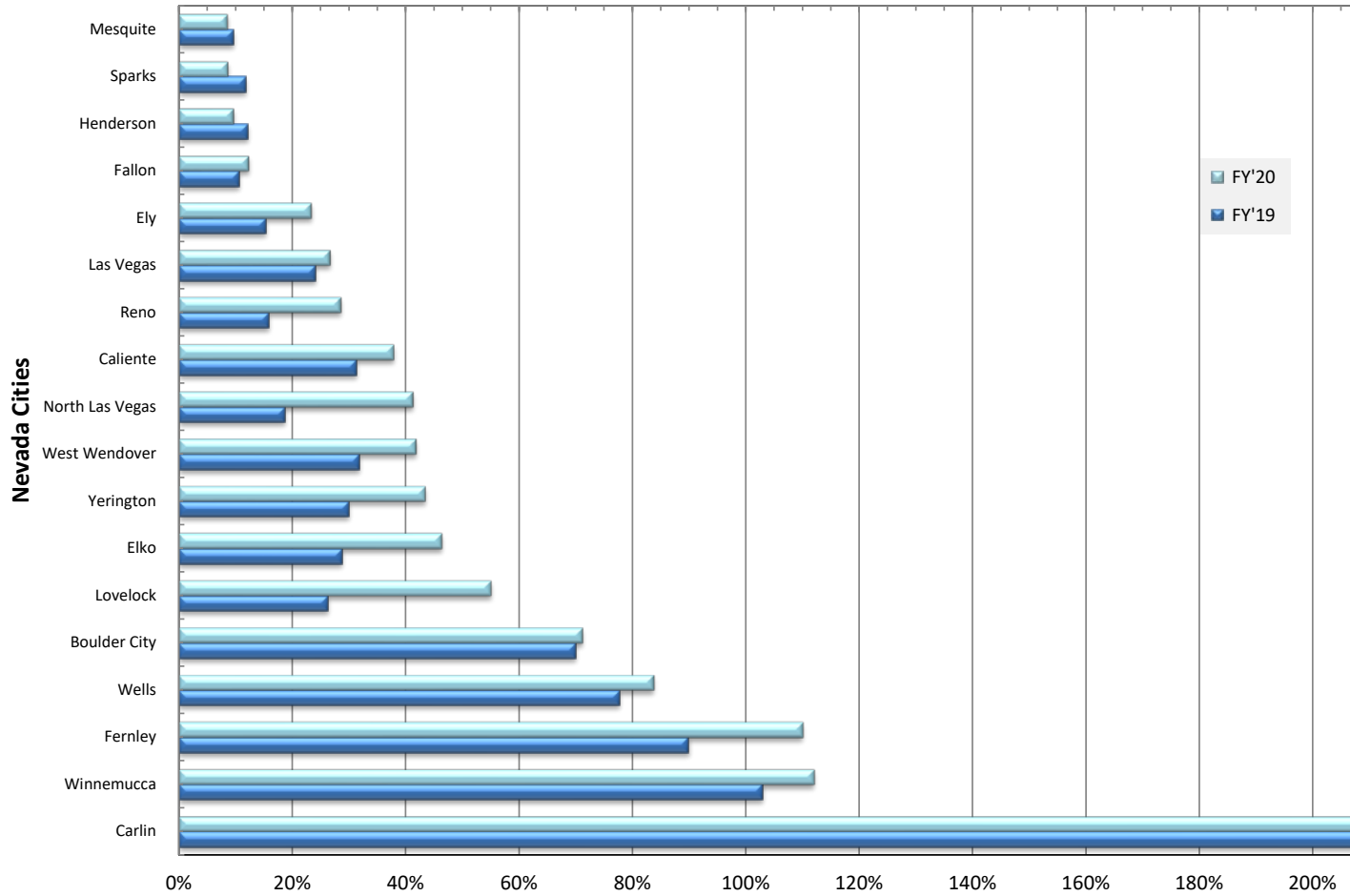


Nevada Local Governments: Schools Ending General Fund Balance as a Percentage of General Fund Expenditures (Audited) at June 30, 2020



Nevada Local Governments: **Cities**

**Ending General Fund Balance as a Percentage of General Fund Expenditures (Audited)
at June 30, 2020**



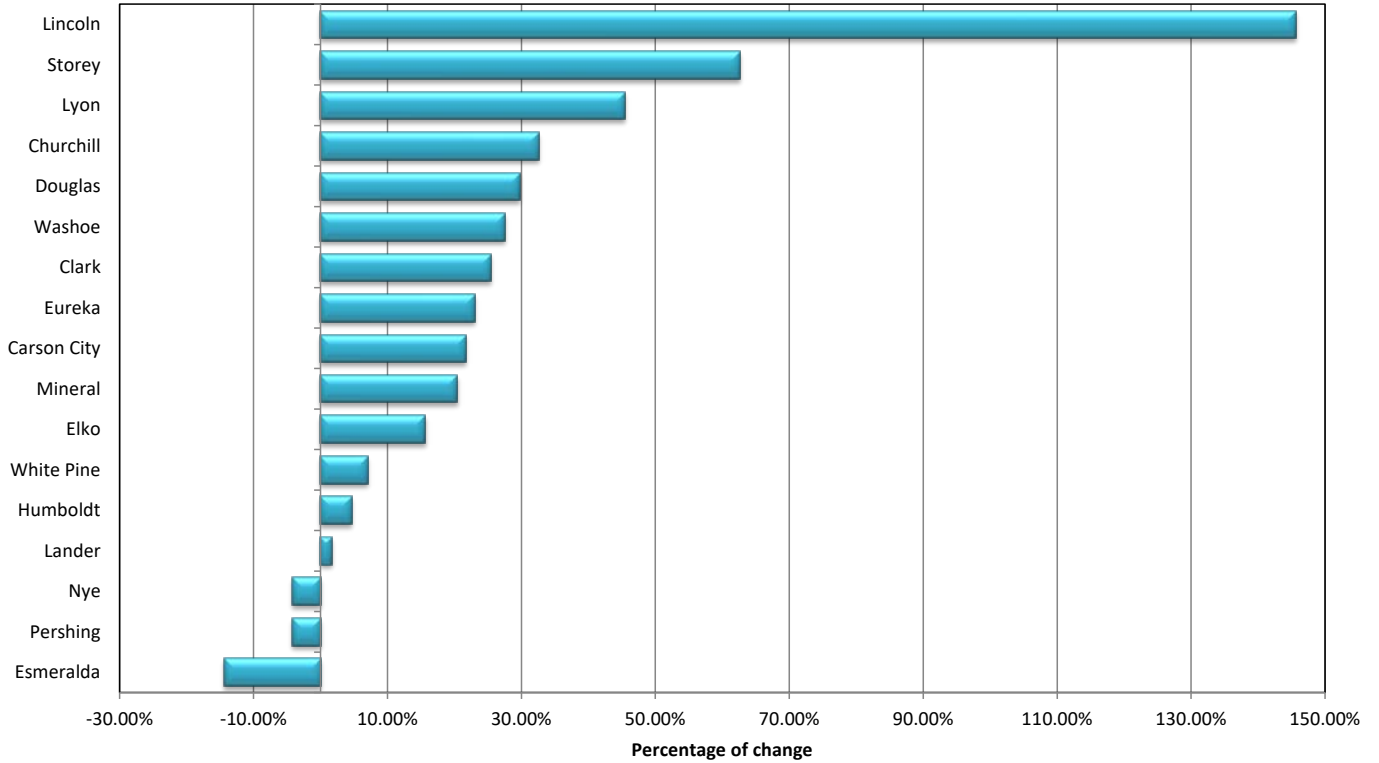
2011-2020 AUDIT SUMMARIES

Section 1

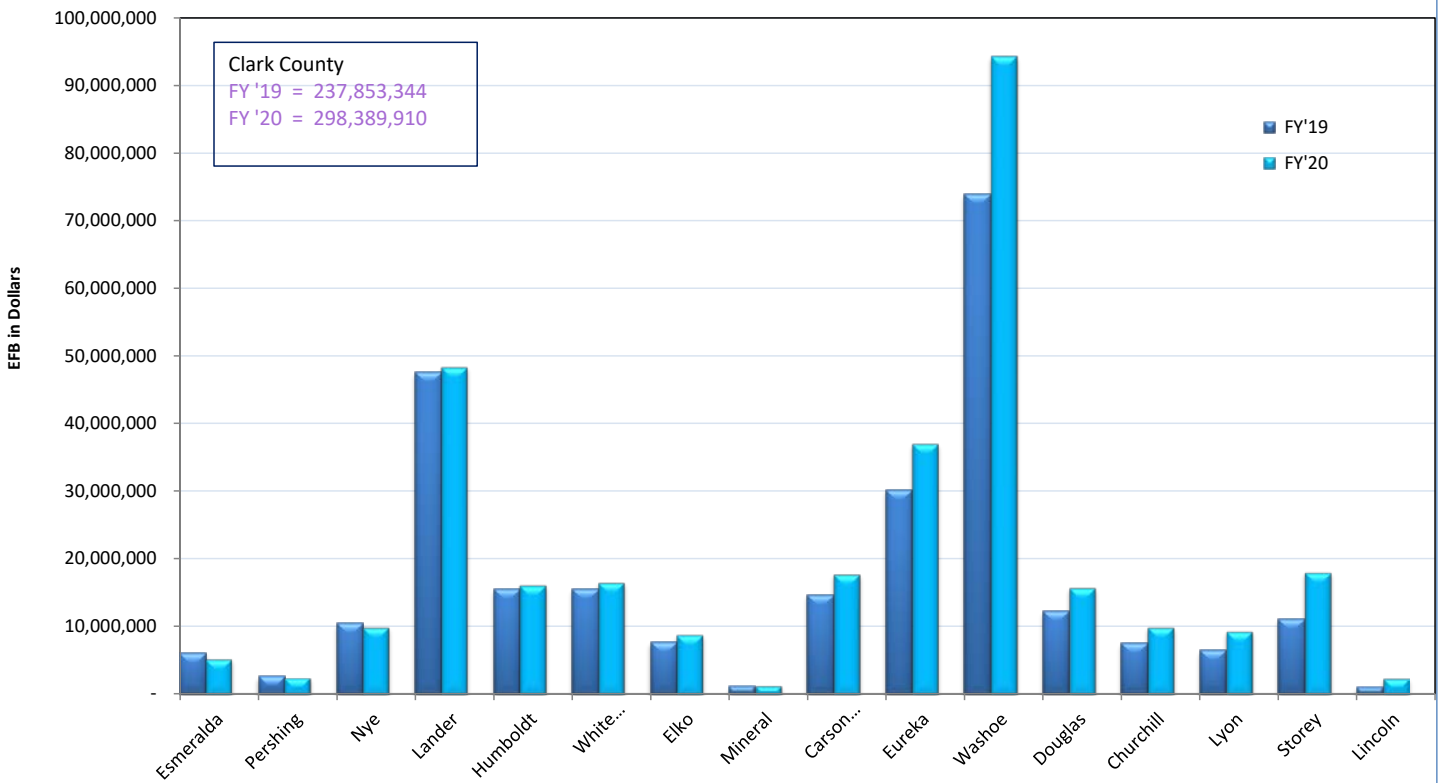
REPORT SUMMARY

Percentage of Change in Ending Fund Balance Nevada Counties

FY 2019 to 2020



Ending Fund Balance in Dollars Nevada Counties



Percentage of Change of Ending Fund Balance
FY 2018-19 to 2019-20

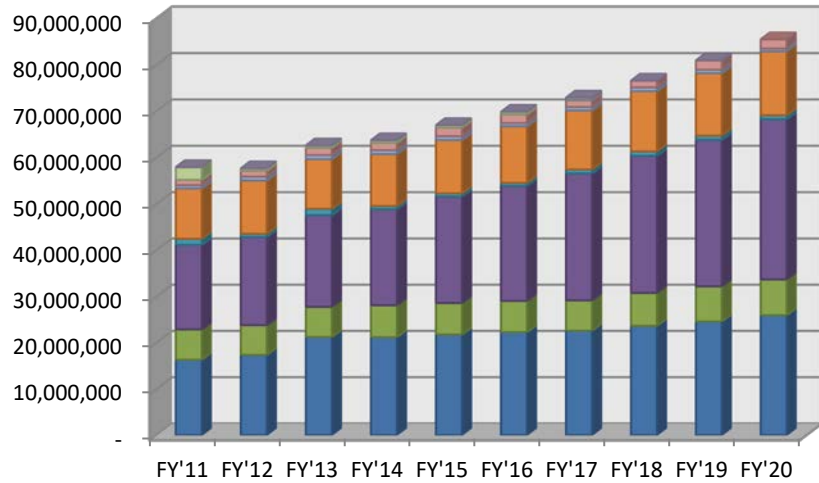
	FY'19	FY'20	% of Change
Esmeralda	6,095,896	5,220,287	-14.36%
Pershing	2,557,448	2,449,398	-4.22%
Nye	10,389,003	9,956,638	-4.16%
Lander	47,559,260	48,376,206	1.72%
Humboldt	15,429,434	16,145,454	4.64%
White Pine	15,508,075	16,596,030	7.02%
Elko	7,642,543	8,838,054	15.64%
Mineral	1,066,204	1,283,882	20.42%
Carson City	14,624,053	17,798,836	21.71%
Eureka	30,164,274	37,118,556	23.05%
Clark	237,853,344	298,389,910	25.45%
Washoe	73,899,802	94,267,805	27.56%
Douglas	12,169,219	15,786,791	29.73%
Churchill	7,500,594	9,944,000	32.58%
Lyon	6,421,726	9,336,300	45.39%
Storey	11,104,529	18,060,003	62.64%
Lincoln	953,203	2,340,945	145.59%

2011-2020 AUDIT SUMMARIES

Section 2

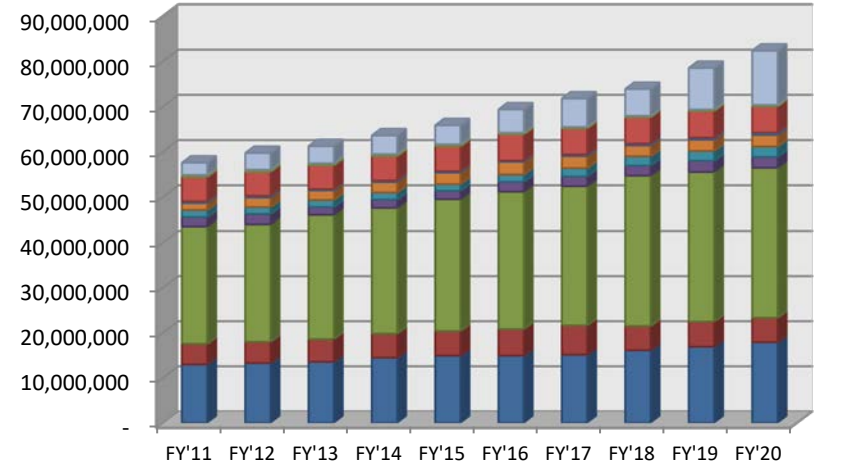
COUNTIES

**Carson City
Total Revenues**



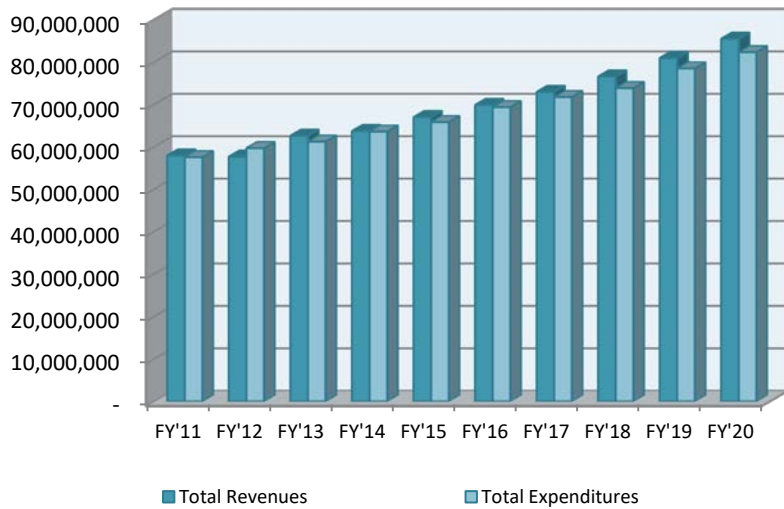
- Property Taxes
- Licenses & Permits
- CTX
- Other Intergovernmental Revenue
- Charges For Services
- Fines & Forfeits
- Miscellaneous Revenues
- Transfers In
- Other Financing Sources

**Carson City
Total Expenditures**



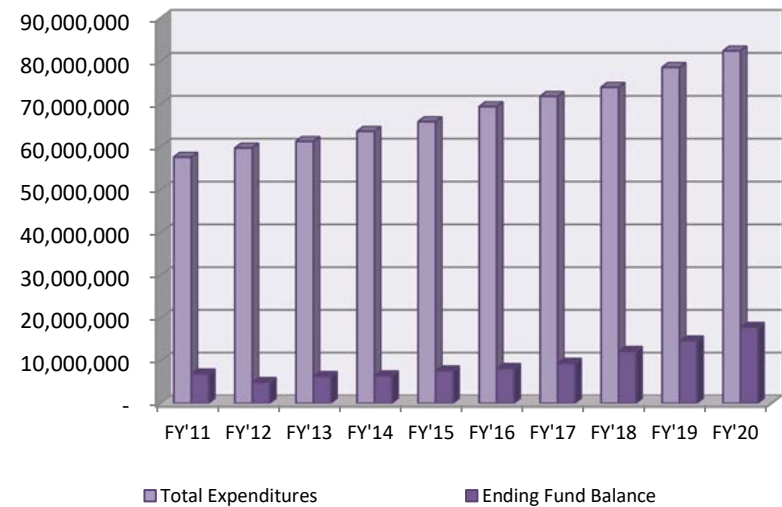
- General Government
- Judicial
- Public Safety
- Public Works
- Sanitation
- Health
- Welfare
- Culture and Recreation
- Community Support
- Operating Transfers Out

**Carson City
Total Revenues and Expenditures**



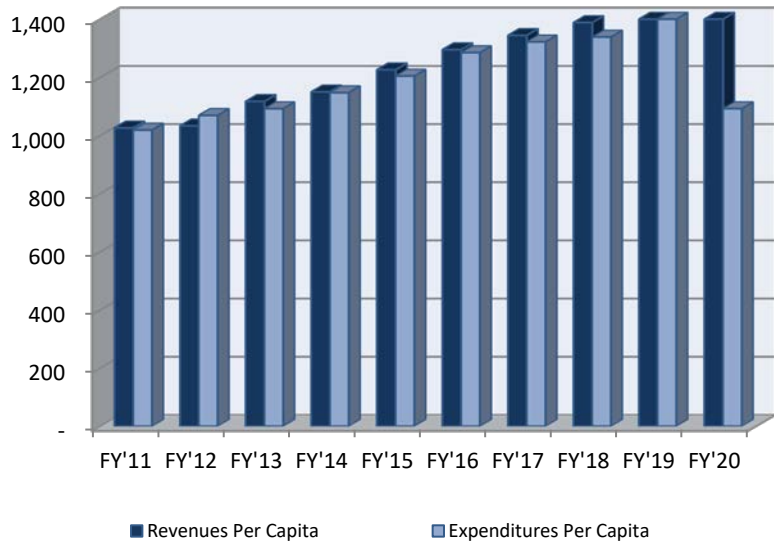
- Total Revenues
- Total Expenditures

**Carson City
Total Expenditures vs Fund Balance**

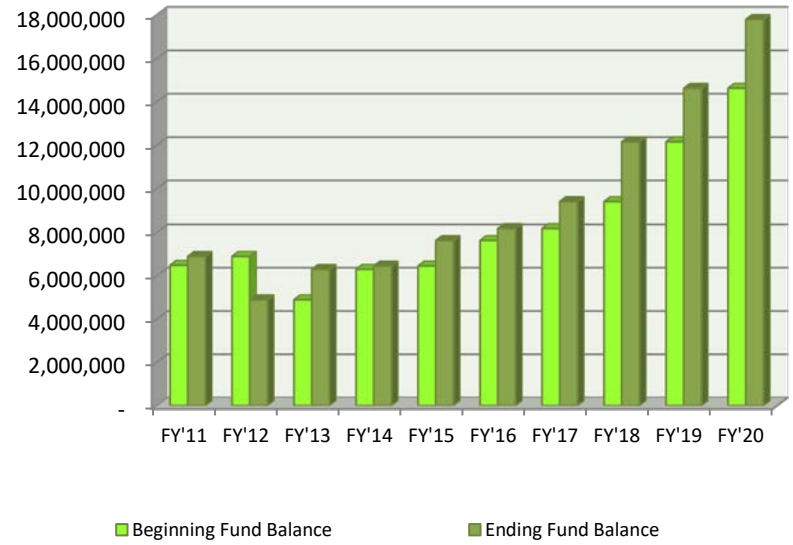


- Total Expenditures
- Ending Fund Balance

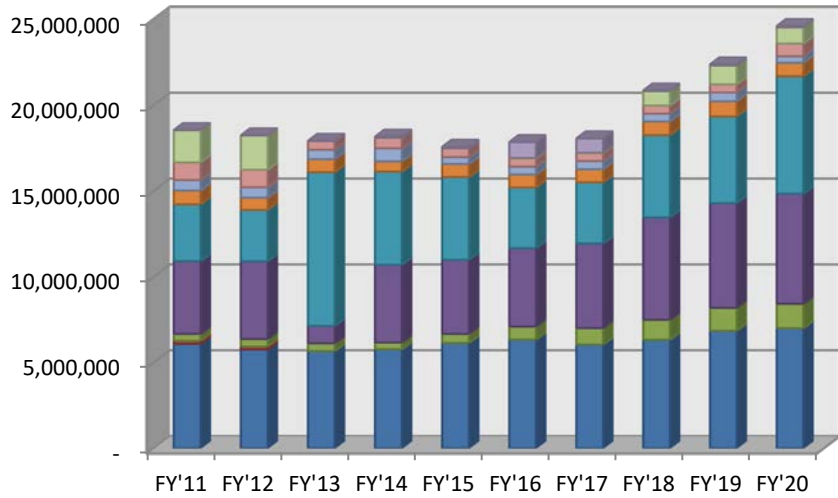
**Carson City
Total Revenues and Expenditures Per Capita**



**Carson City
Beginning and Ending Fund Balance**

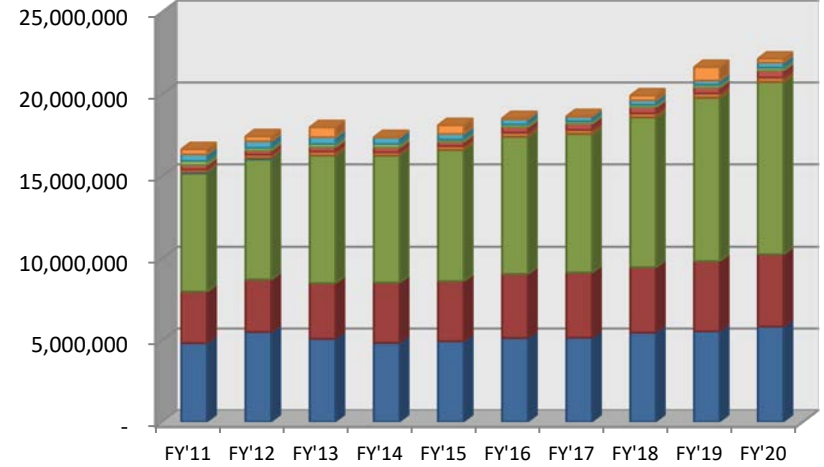


**Churchill County
Total Revenues**



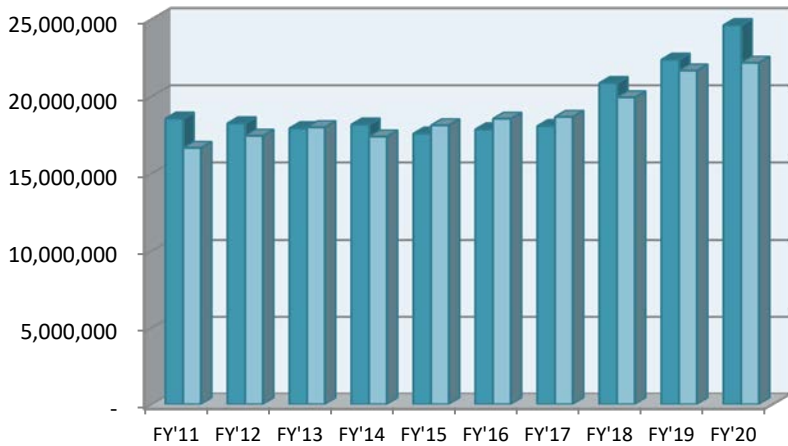
- Property Taxes
- CTX
- Fines & Forfeits
- Other Financing Sources
- NPM & Other Taxes
- Other Intergovernmental Revenue
- Miscellaneous Revenues
- Licenses & Permits
- Charges For Services
- Transfers In

**Churchill County
Total Expenditures**



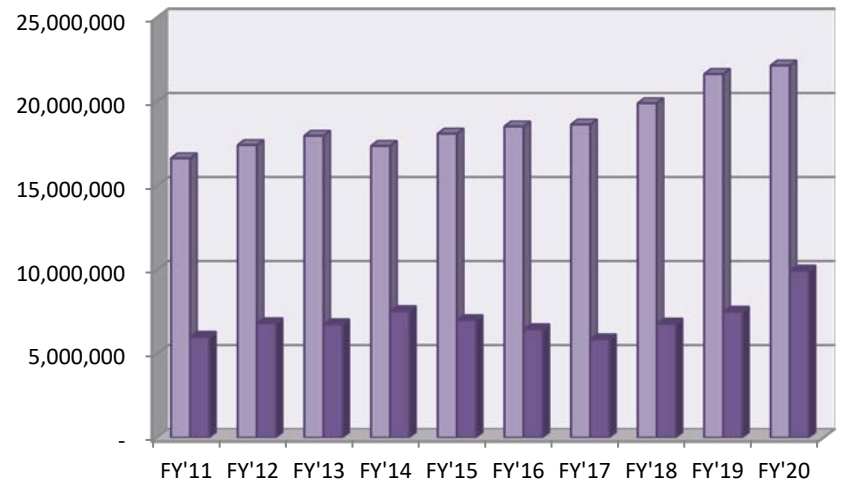
- General Government
- Sanitation
- Community Support
- Judicial
- Health
- Intergovernmental Expenditures
- Public Safety
- Culture and Recreation
- Operating Transfers Out

**Churchill County
Total Revenues and Expenditures**



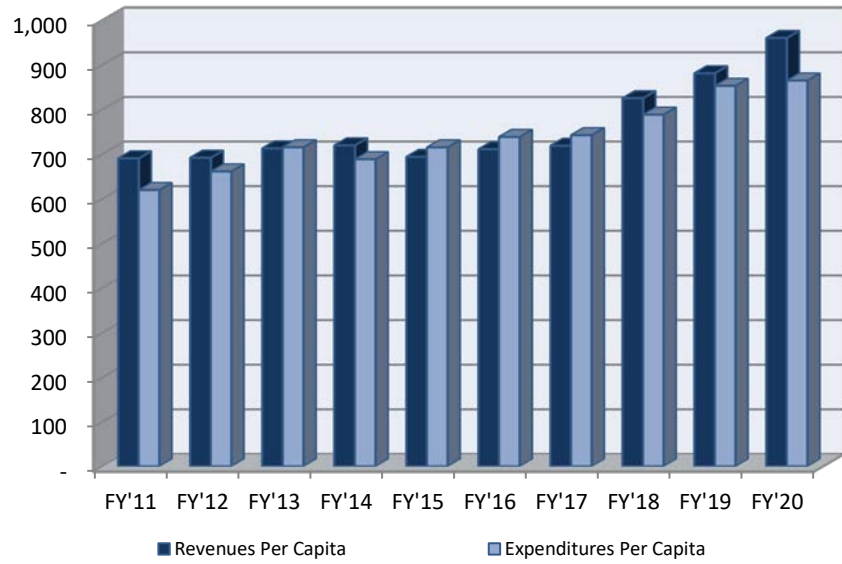
- Total Revenues
- Total Expenditures

**Churchill County
Total Expenditures vs Fund Balance**

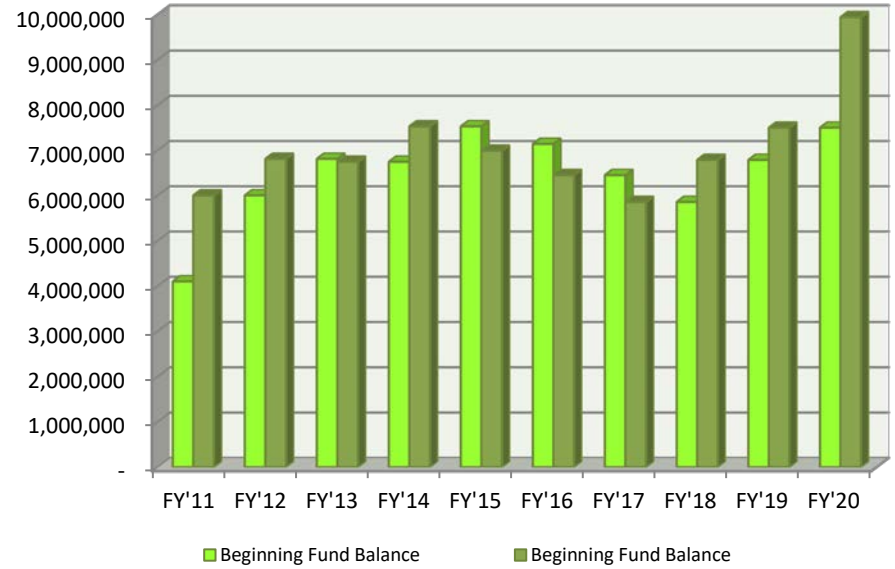


- Total Expenditures
- Beginning Fund Balance

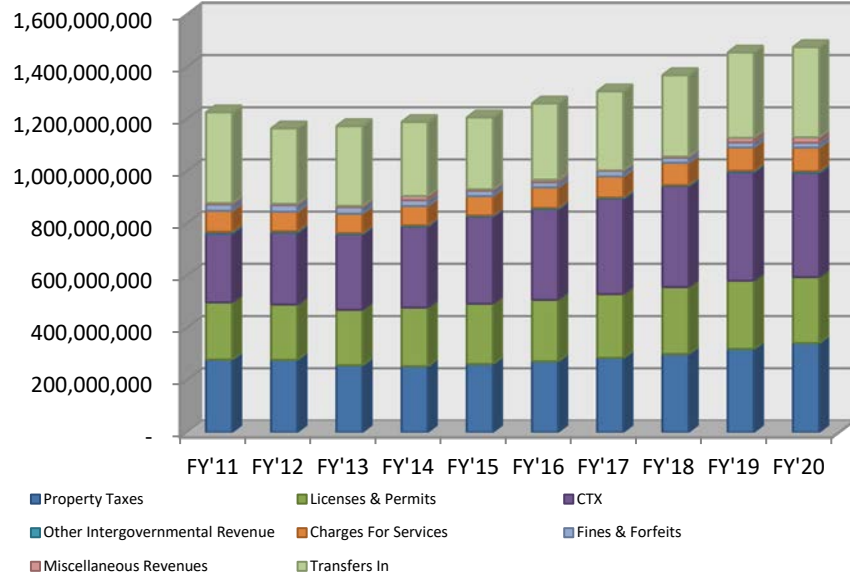
**Churchill County
Total Revenues and Expenditures Per Capita**



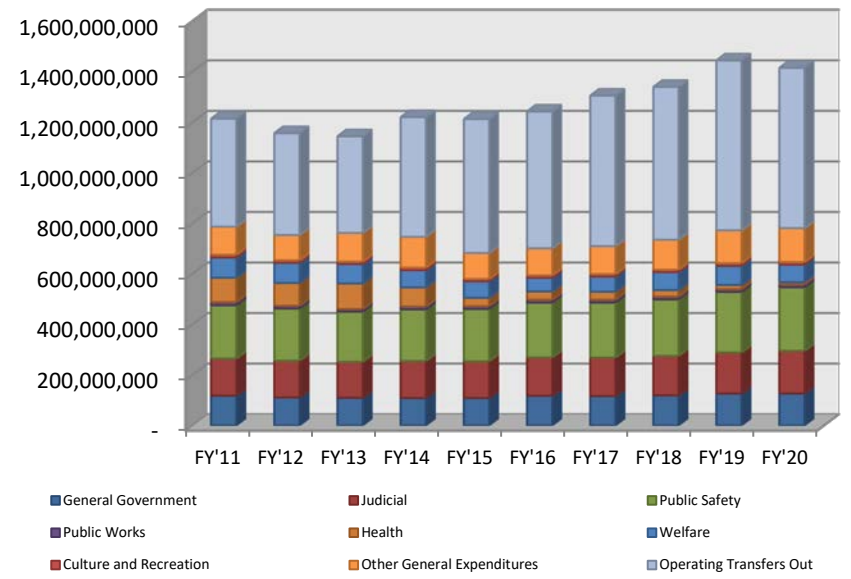
**Churchill County
Beginning and Ending Fund Balance**



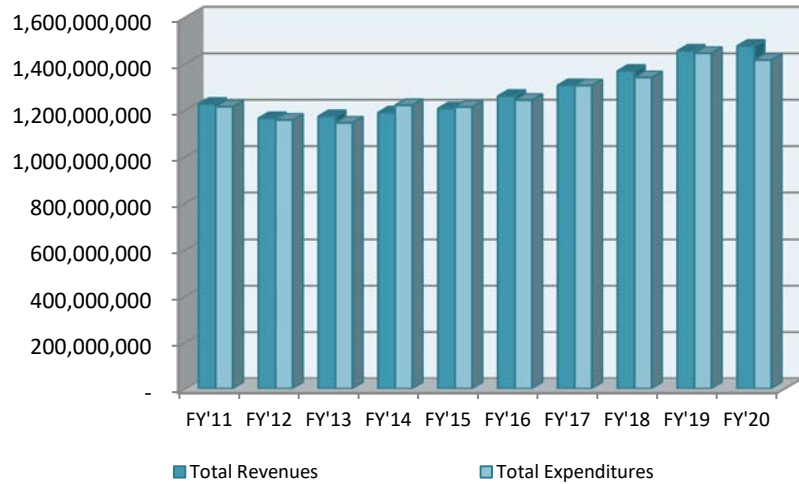
**Clark County
Total Revenues**



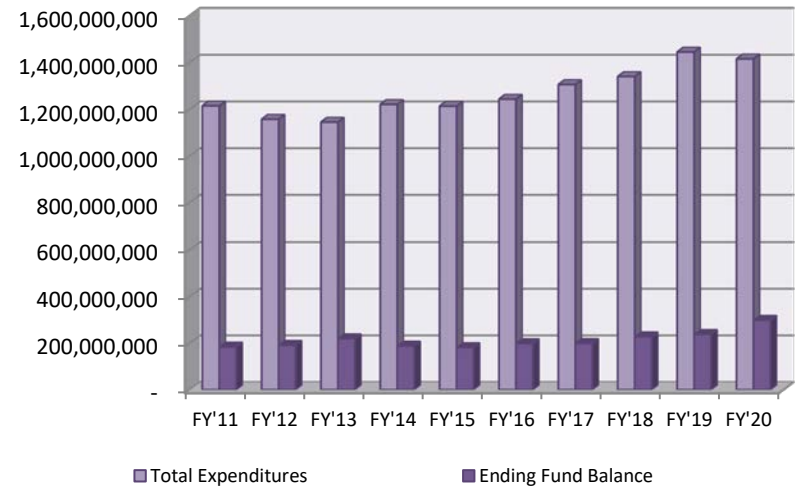
**Clark County
Total Expenditures**



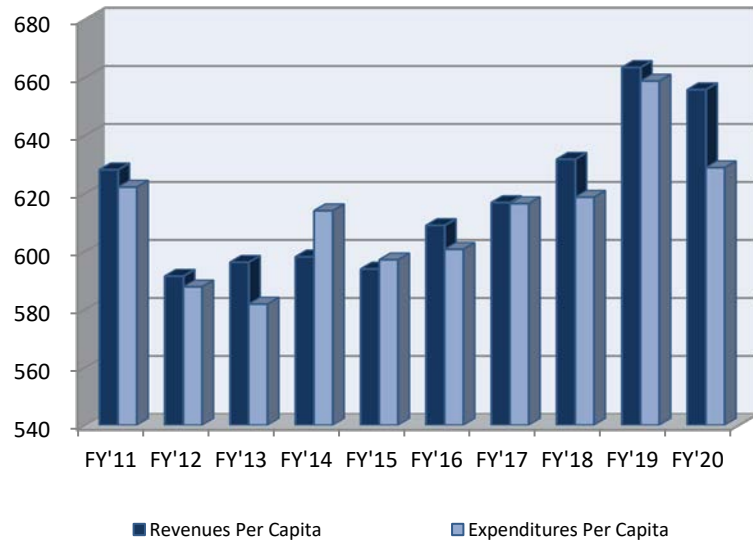
**Clark County
Total Revenues and Expenditures**



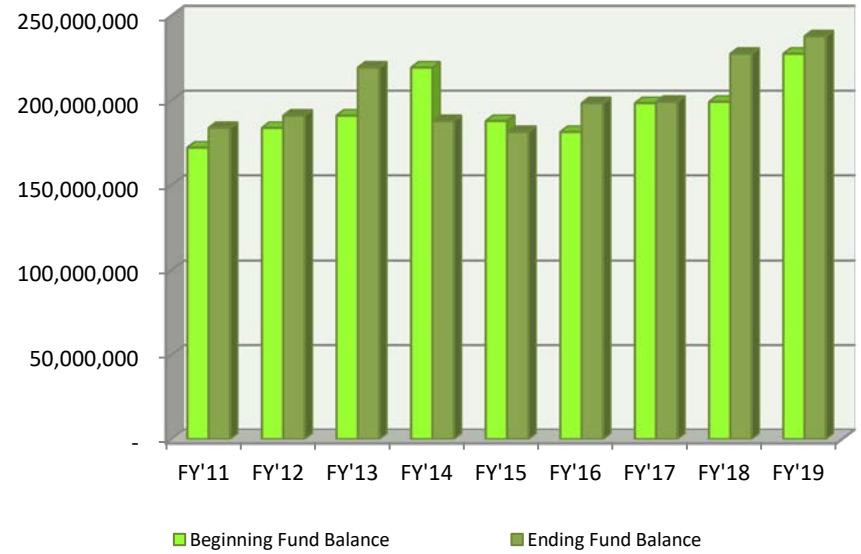
**Clark County
Total Expenditures vs Fund Balance**



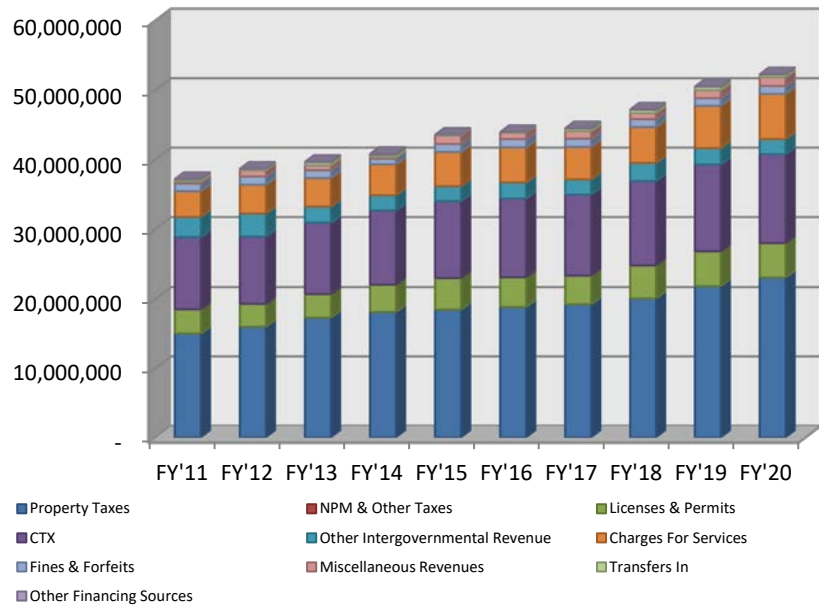
**Clark County
Total Revenues and Expenditures Per Capita**



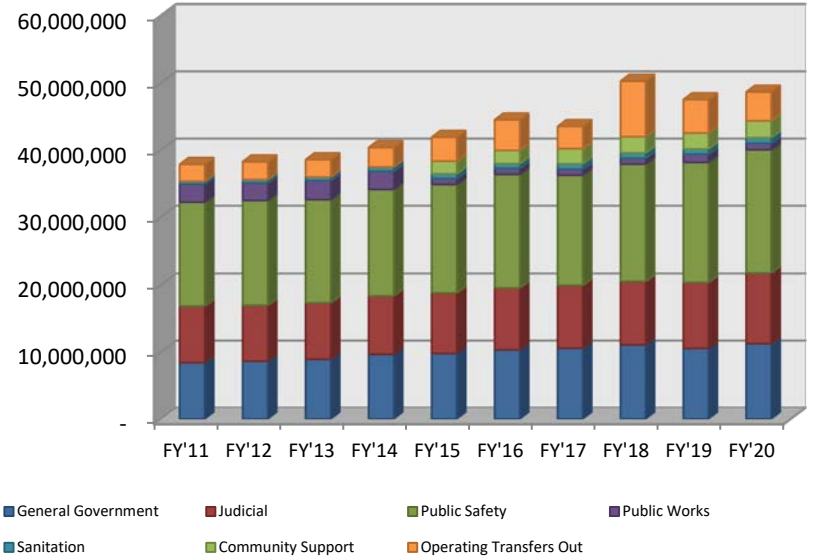
**Clark County
Beginning and Ending Fund Balance**



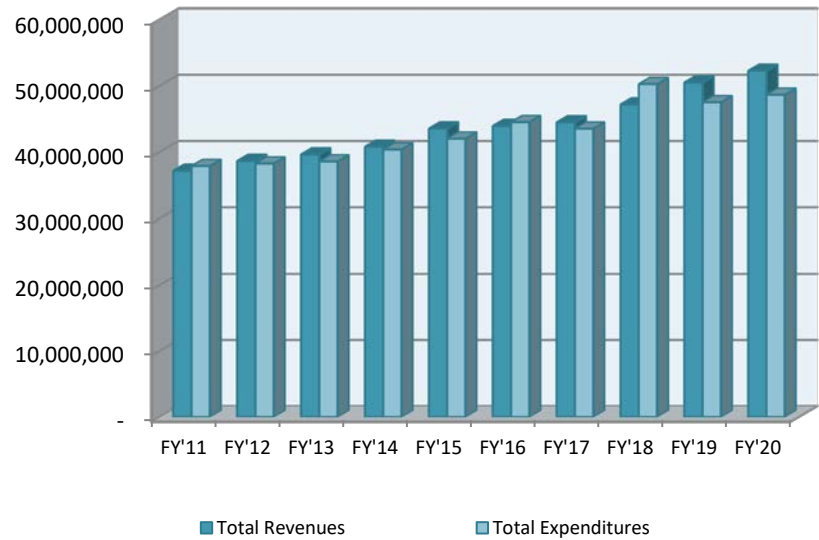
**Douglas County
Total Revenues**



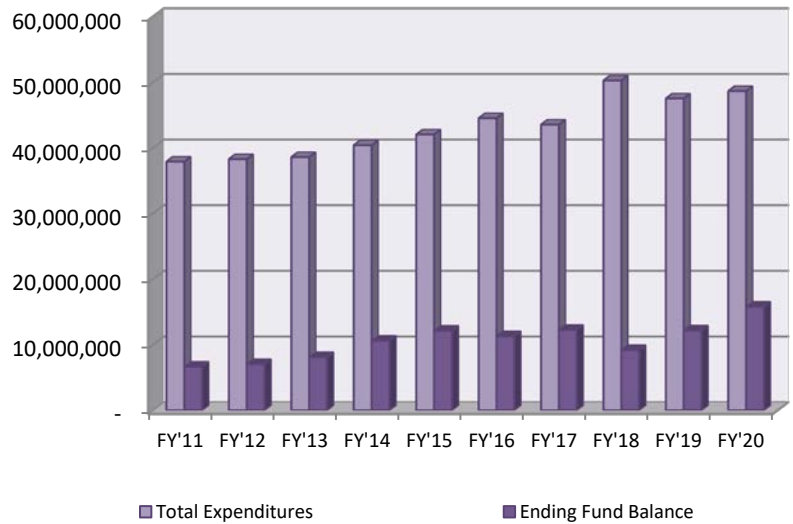
**Douglas County
Total Expenditures**



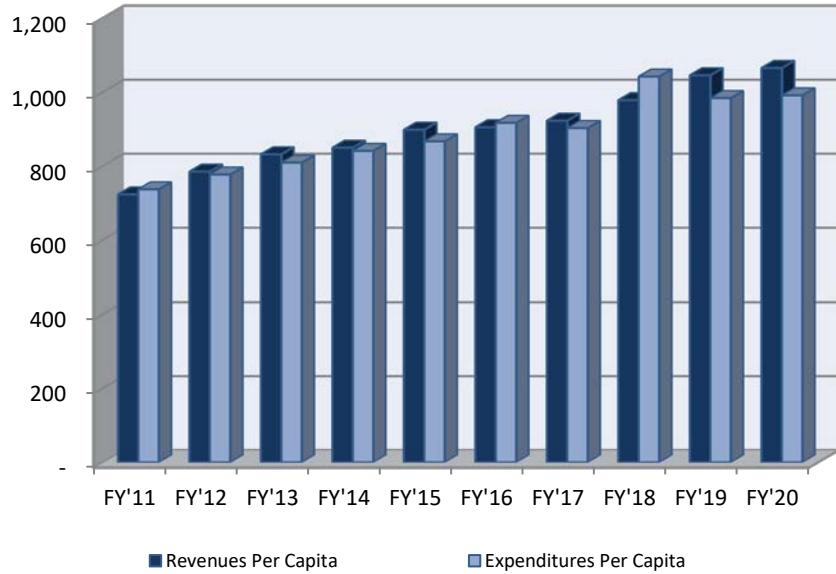
**Douglas County
Total Revenues and Expenditures**



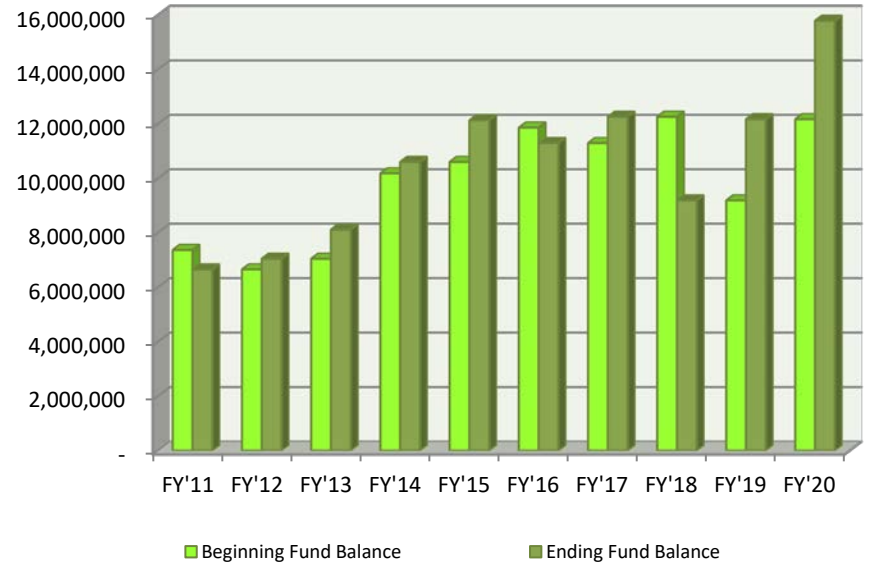
**Douglas County
Total Expenditures vs Fund Balance**



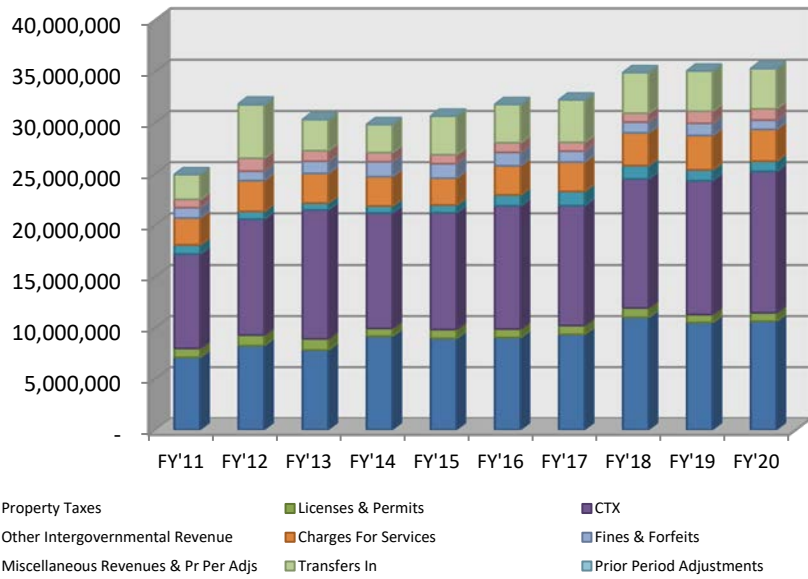
**Douglas County
Total Revenues and Expenditures Per Capita**



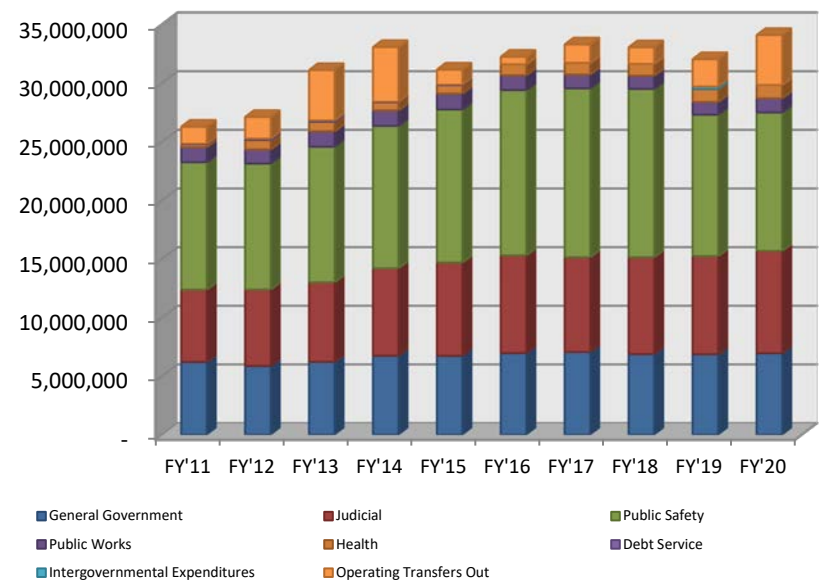
**Douglas County
Beginning and Ending Fund Balance**



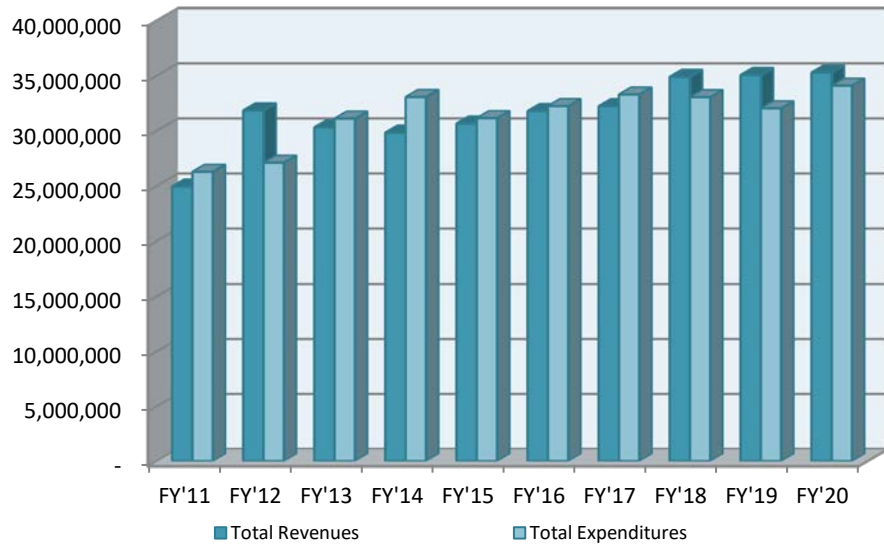
**Elko County
Total Revenues**



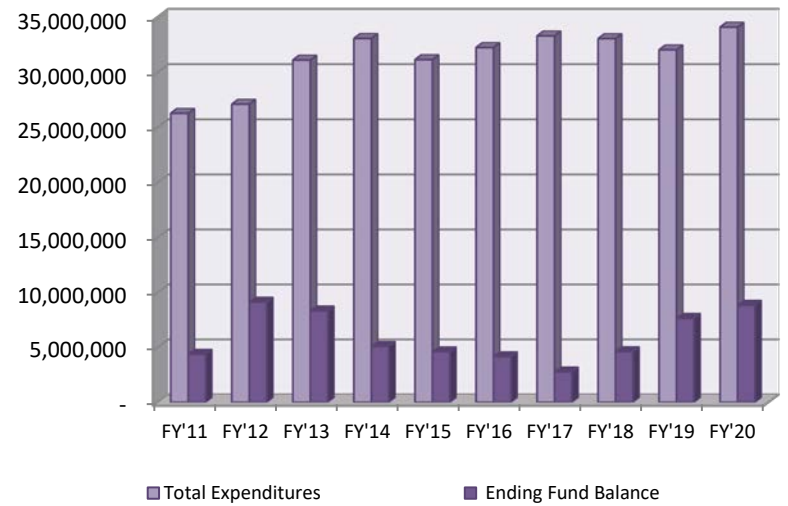
**Elko County
Total Expenditures**



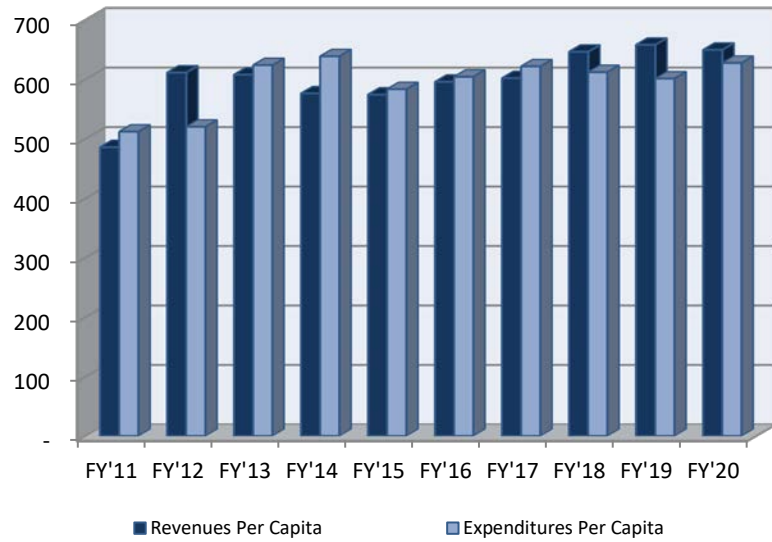
**Elko County
Total Revenues and Expenditures**



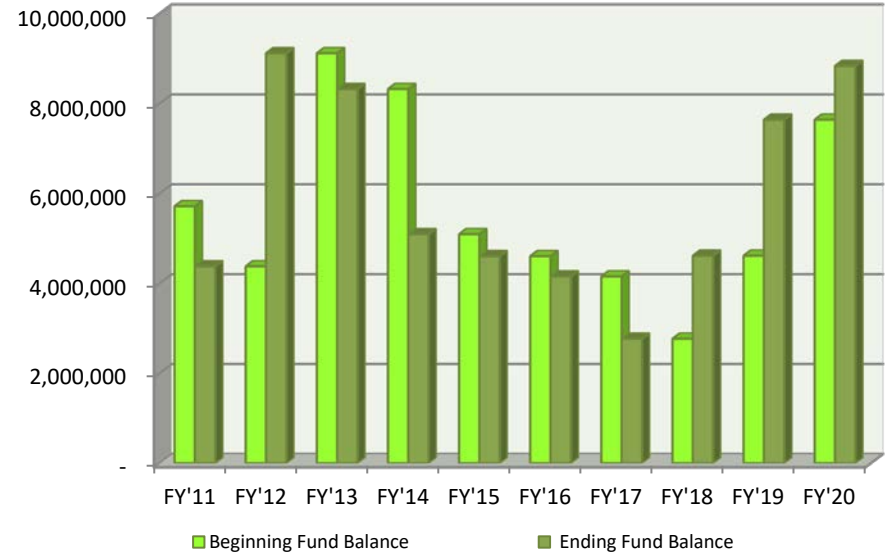
**Elko County
Total Expenditures vs Fund Balance**



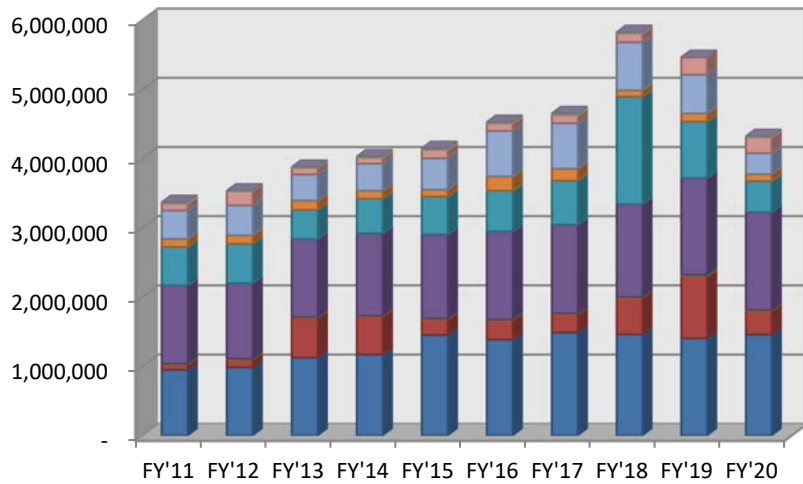
**Elko County
Total Revenues and Expenditures Per Capita**



**Elko County
Beginning and Ending Fund Balance**

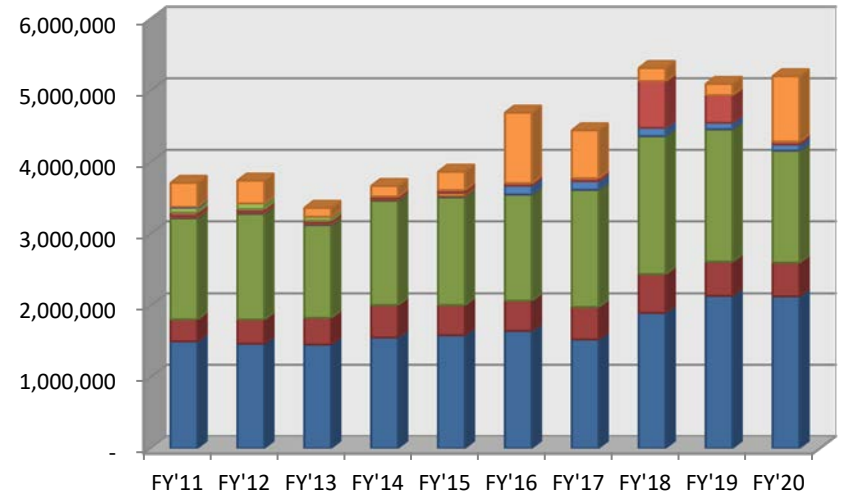


**Esmeralda County
Total Revenues**



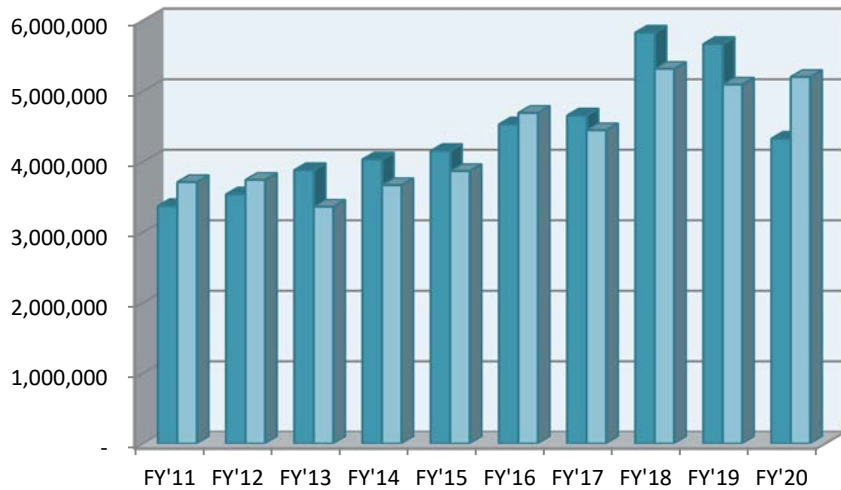
- Property Taxes
- CTX
- Fines & Forfeits
- Other Financing Sources
- NPM & Other Taxes
- Other Intergovernmental Revenue
- Miscellaneous Revenues
- Licenses & Permits
- Charges For Services
- Transfers In

**Esmeralda County
Total Expenditures**



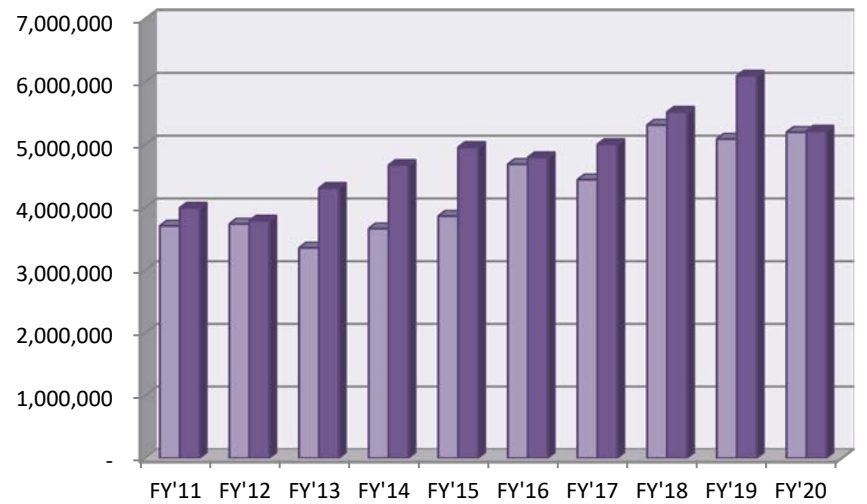
- General Government
- Welfare
- Judicial
- Culture and Recreation
- Public Safety
- Community Support
- Public Works
- Debt Service
- Health
- Operating Transfers Out

**Esmeralda County
Total Revenues and Expenditures**



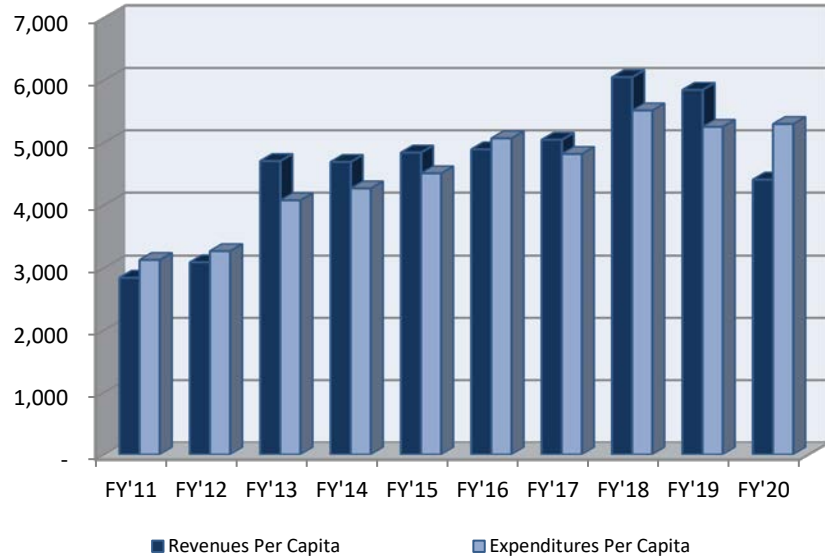
- Total Revenues
- Total Expenditures

**Esmeralda County
Total Expenditures vs Fund Balance**

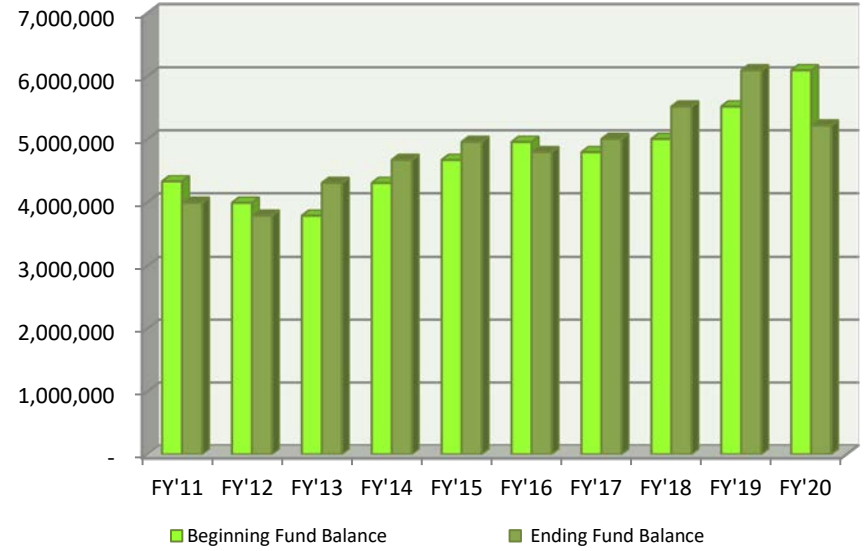


- Total Expenditures
- Ending Fund Balance

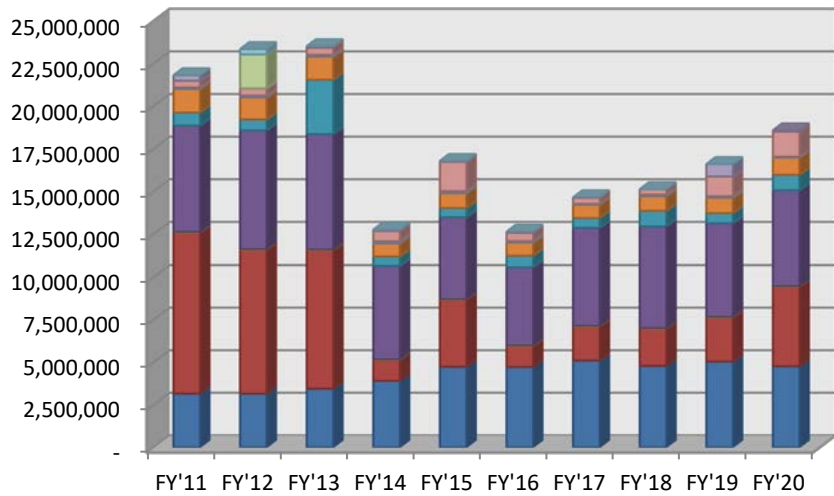
**Esmeralda County
Total Revenues and Expenditures Per Capita**



**Esmeralda County
Beginning and Ending Fund Balance**

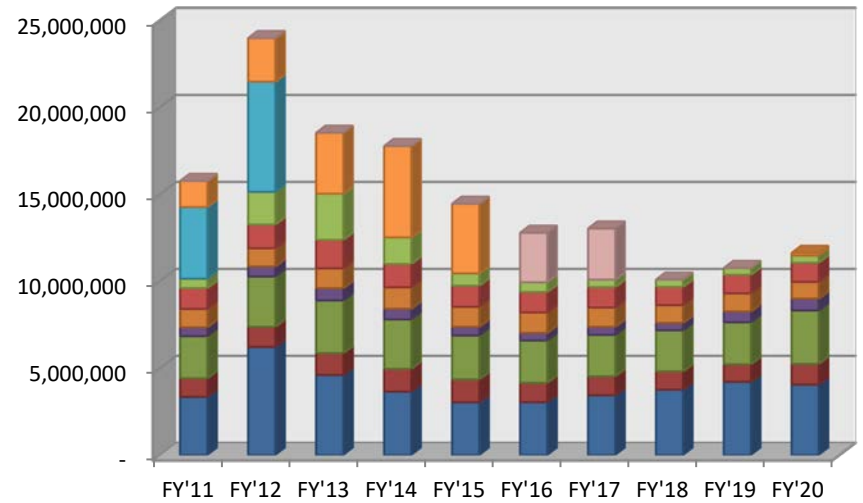


**Eureka County
Total Revenues**



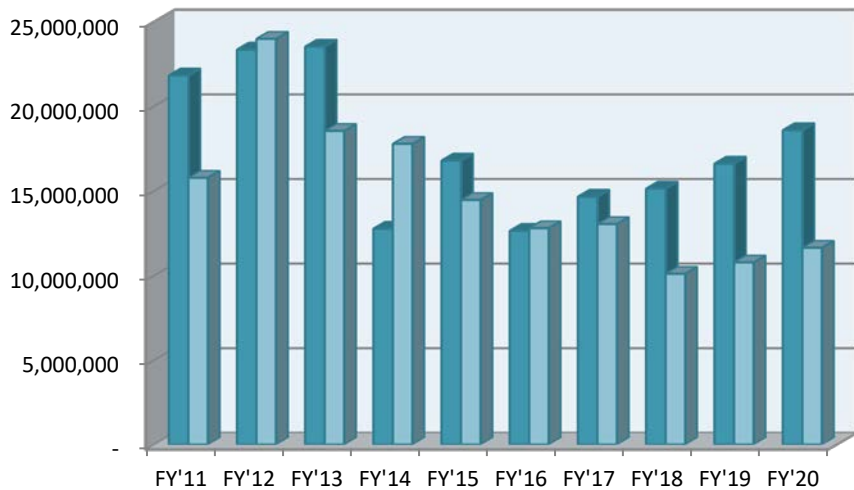
- Property Taxes
- CTX
- Fines & Forfeits
- Other Financing Sources
- NPM & Other Taxes
- Other Intergovernmental Revenue
- Miscellaneous Revenues
- Prior period adjustment
- Licenses & Permits
- Charges For Services
- Transfers In

**Eureka County
Total Expenditures**



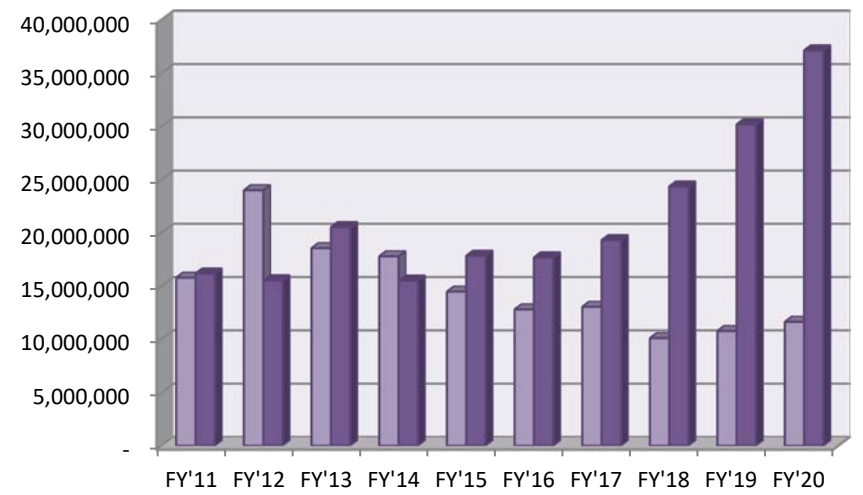
- General Government
- Welfare
- Intergovernmental Expenditures
- Judicial
- Sanitation
- Culture and Recreation
- Operating Transfers Out
- Public Safety
- Health
- Community Support
- AR Adjustment

**Eureka County
Total Revenues and Expenditures**



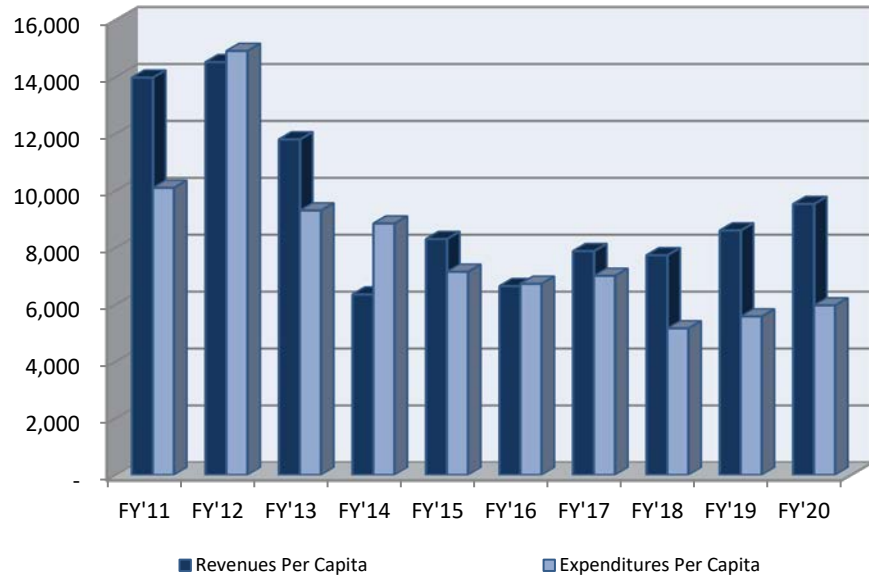
- Total Revenues
- Total Expenditures

**Eureka County
Total Expenditures vs Fund Balance**

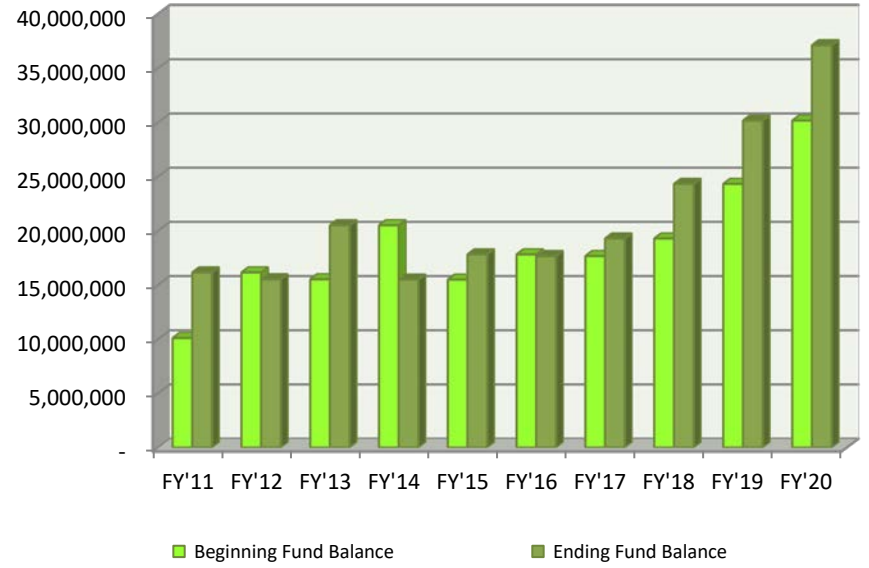


- Total Expenditures
- Ending Fund Balance

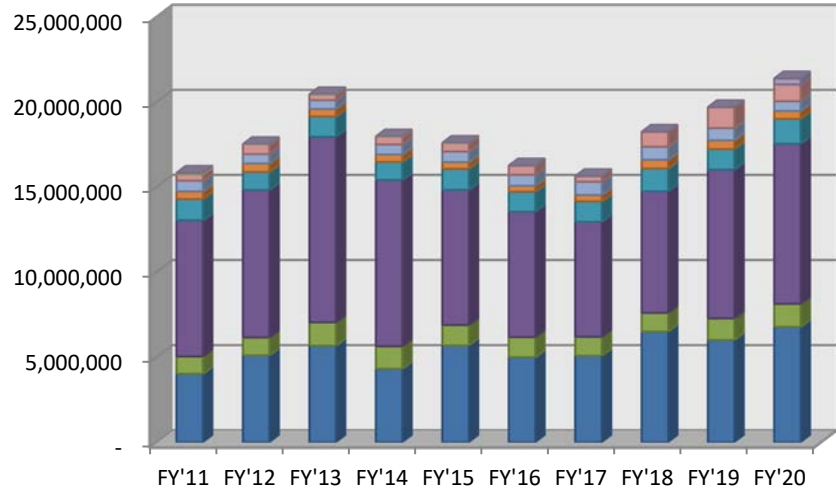
**Eureka County
Total Revenues and Expenditures Per Capita**



**Eureka County
Beginning and Ending Fund Balance**

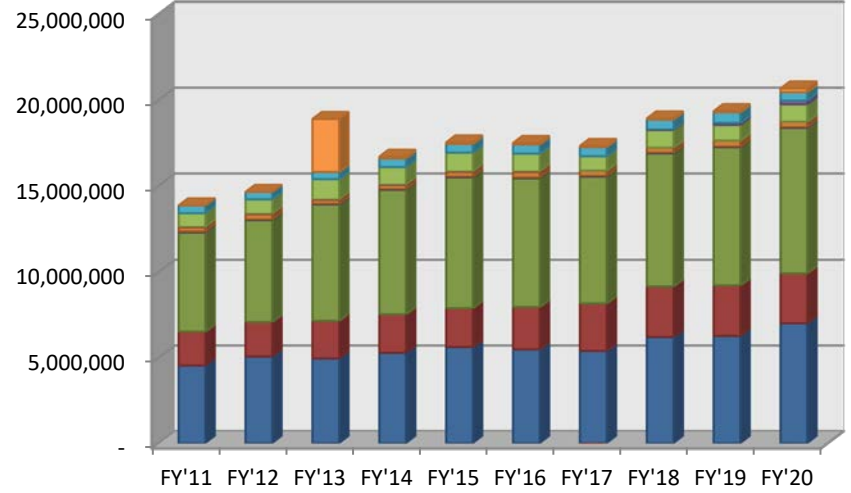


**Humboldt County
Total Revenues**



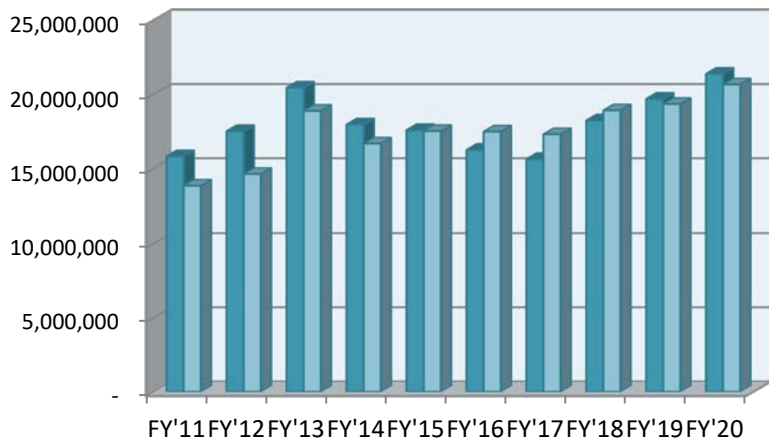
- Property Taxes
- CTX
- Fines & Forfeits
- Other Financing Sources
- NPM & Other Taxes
- Other Intergovernmental Revenue
- Miscellaneous Revenues
- Licenses & Permits
- Charges For Services
- Transfers In

**Humboldt County
Total Expenditures**



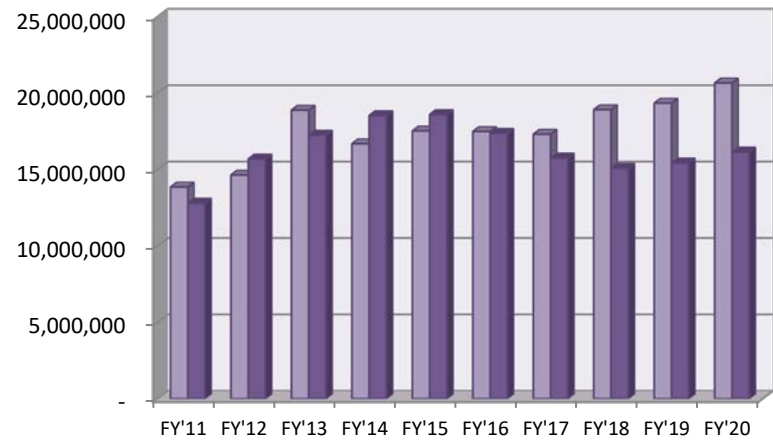
- General Government
- Public Works
- Community Support
- Operating Transfers Out
- Judicial
- Health
- Debt Service
- Public Safety
- Culture and Recreation
- Intergovernmental Expenditures

**Humboldt County
Total Revenues and Expenditures**



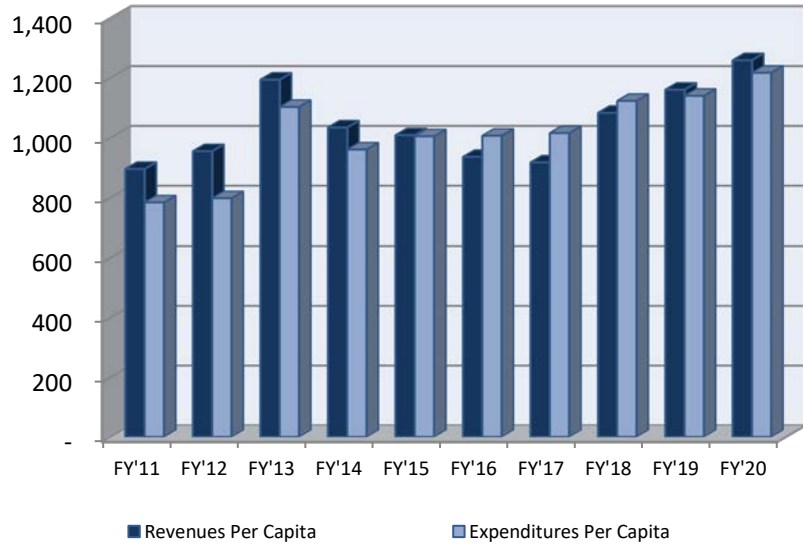
- Total Revenues
- Total Expenditures

**Humboldt County
Total Expenditures vs Fund Balance**

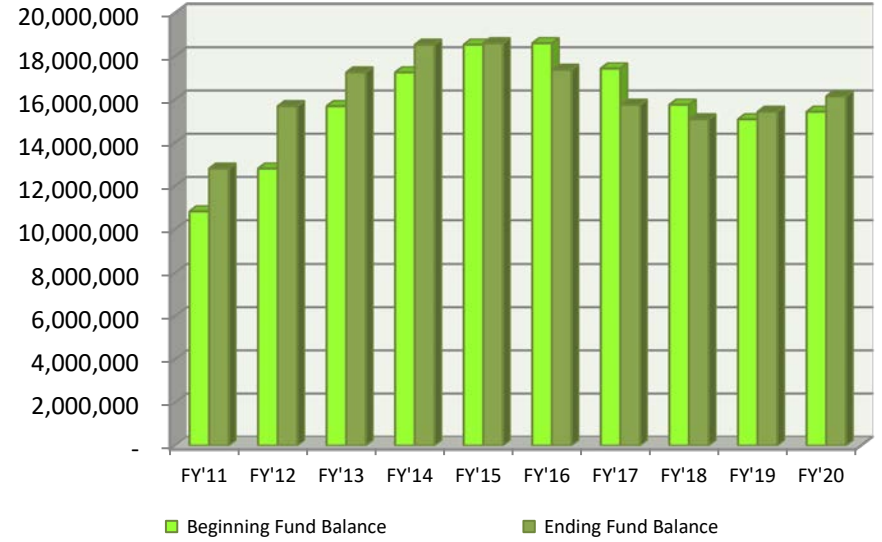


- Total Expenditures
- Ending Fund Balance

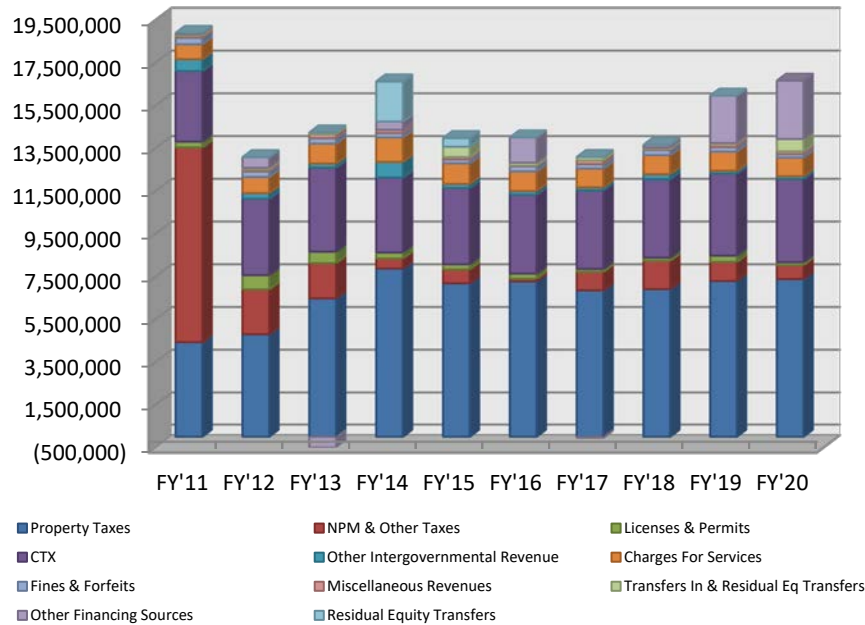
**Humboldt County
Total Revenues and Expenditures Per Capita**



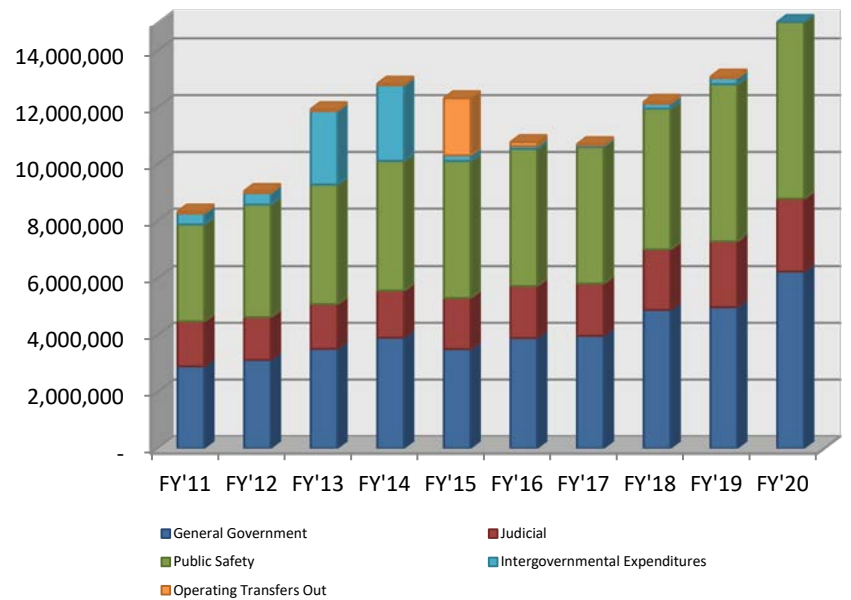
**Humboldt County
Beginning and Ending Fund Balance**



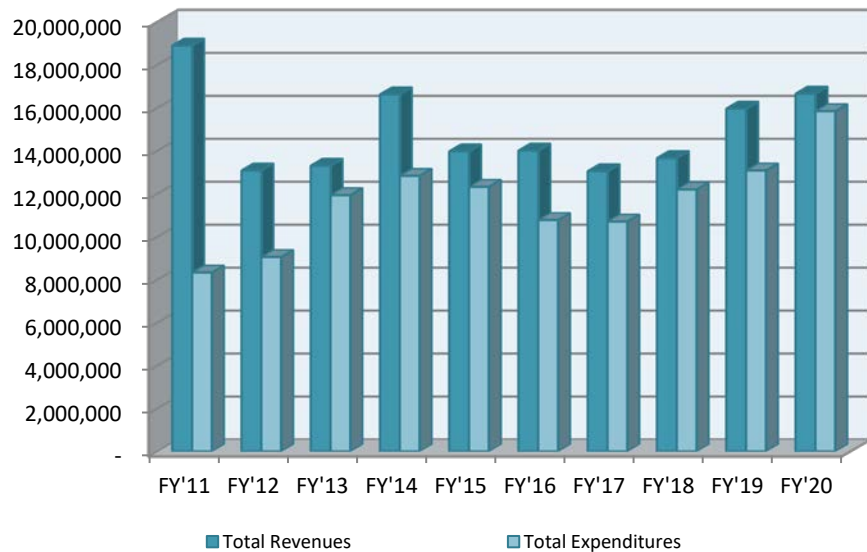
**Lander County
Total Revenues**



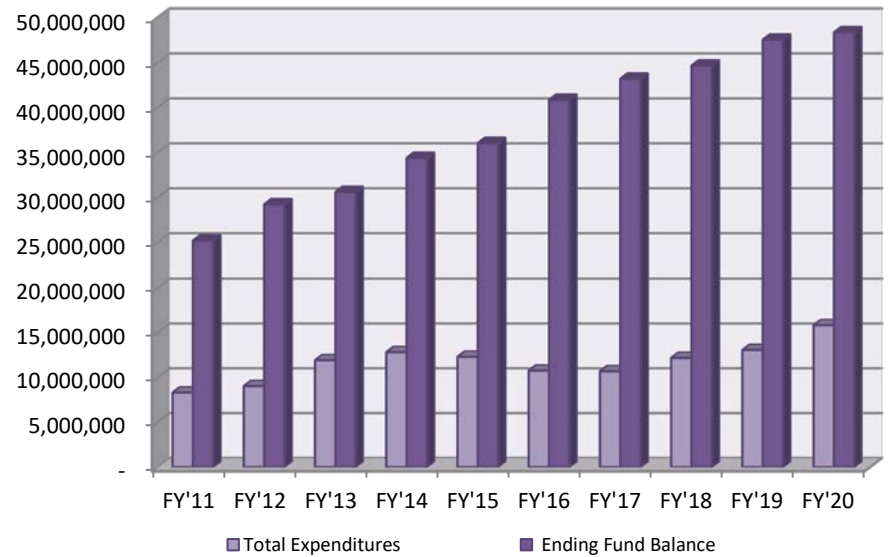
**Lander County
Total Expenditures**



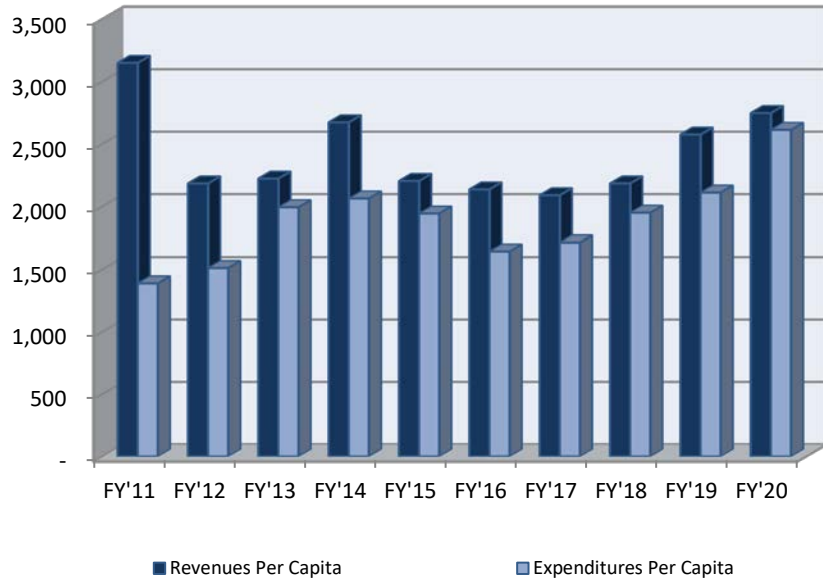
**Lander County
Total Revenues and Expenditures**



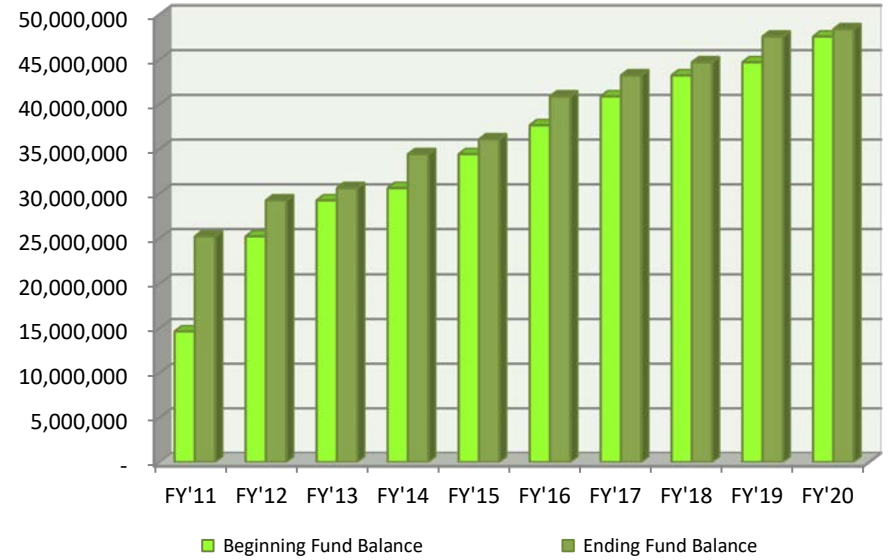
**Lander County
Total Expenditures vs Fund Balance**



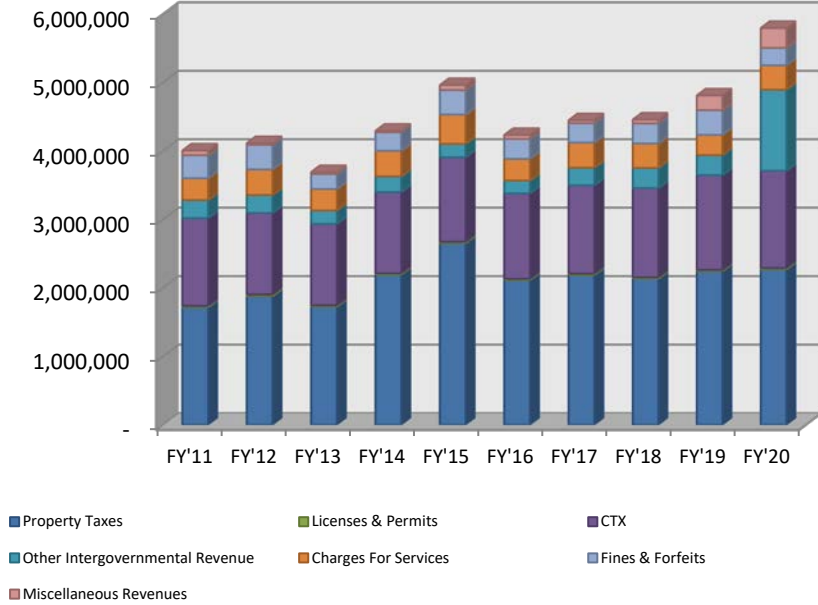
**Lander County
Total Revenues and Expenditures Per Capita**



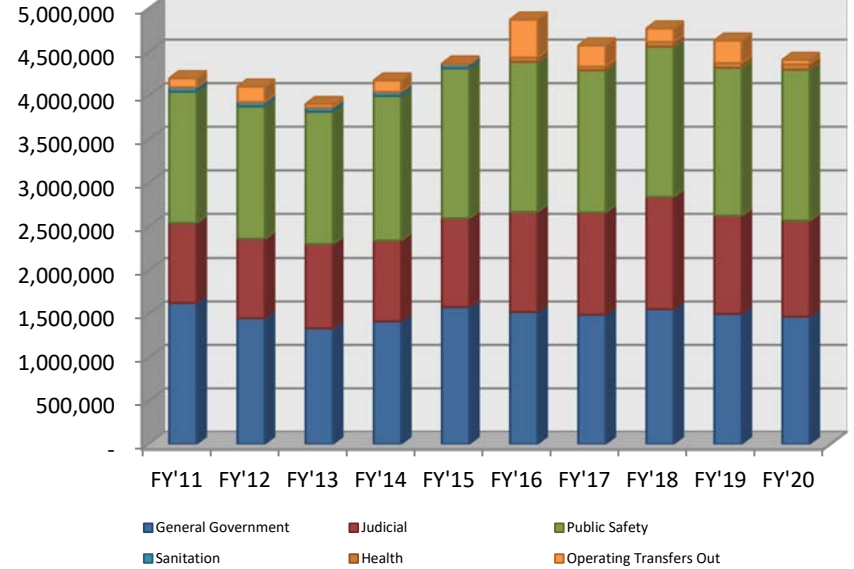
**Lander County
Beginning and Ending Fund Balance**



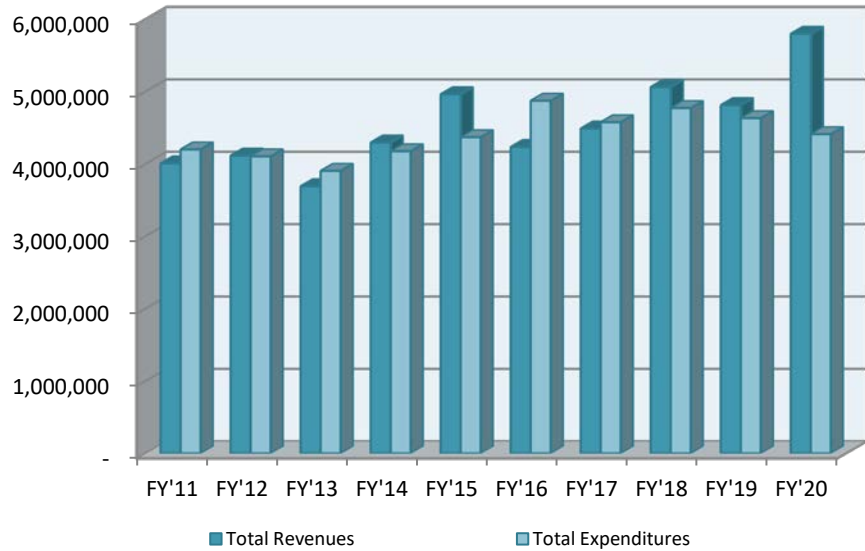
**Lincoln County
Total Revenues**



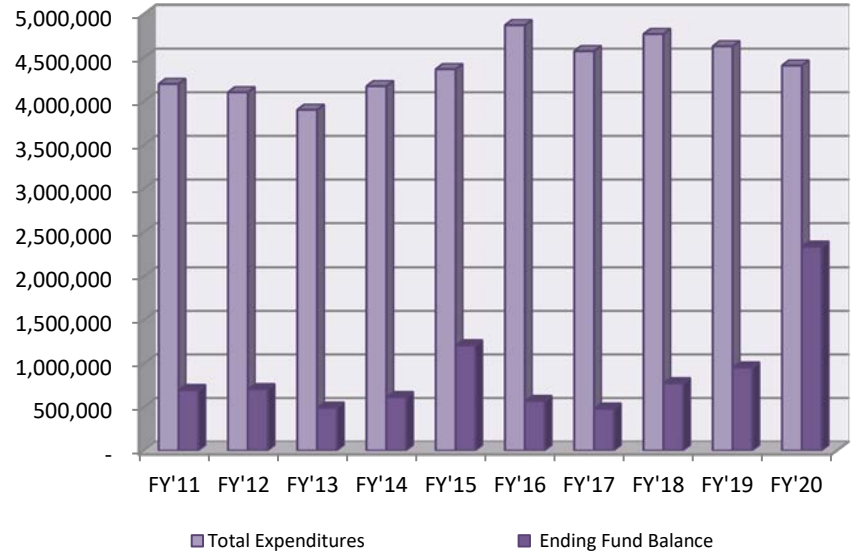
**Lincoln County
Total Expenditures**



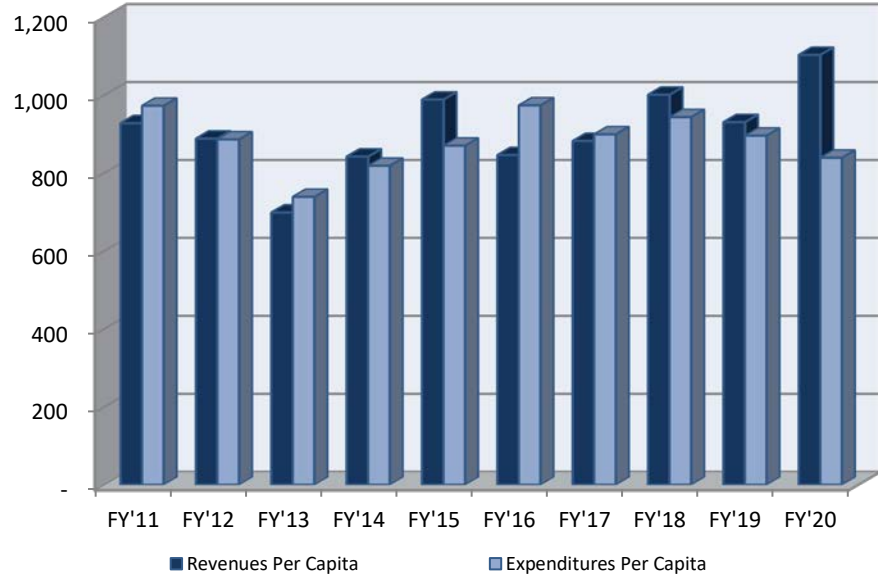
**Lincoln County
Total Revenues and Expenditures**



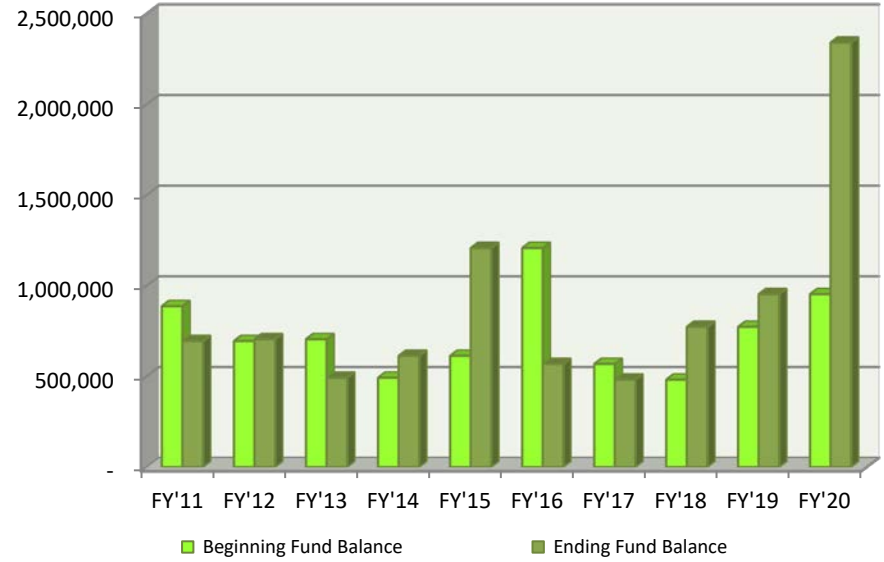
**Lincoln County
Total Expenditures vs Fund Balance**



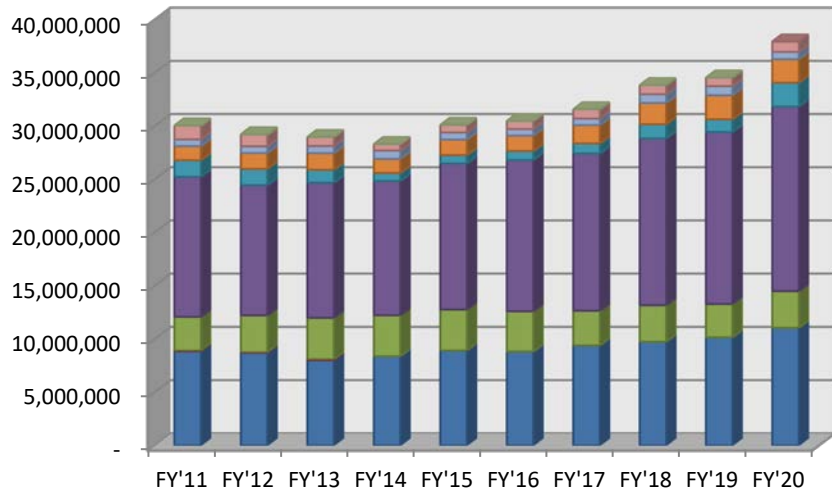
**Lincoln County
Total Revenues and Expenditures Per Capita**



**Lincoln County
Beginning and Ending Fund Balance**

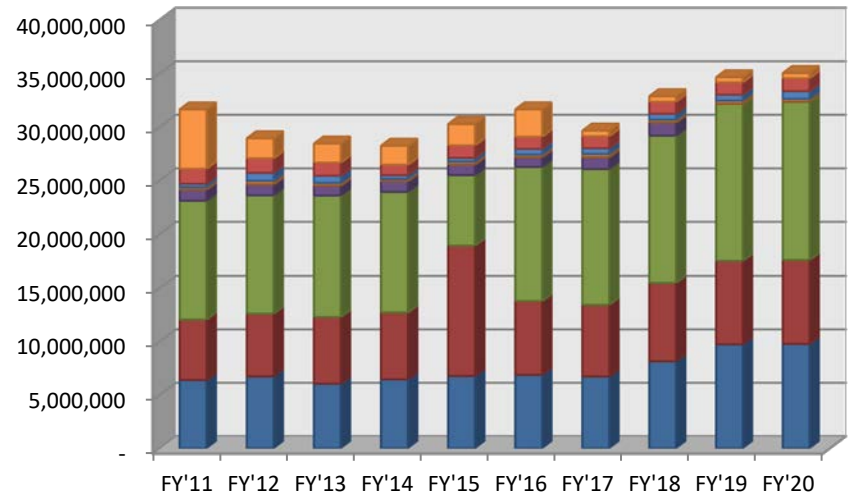


**Lyon County
Total Revenues**



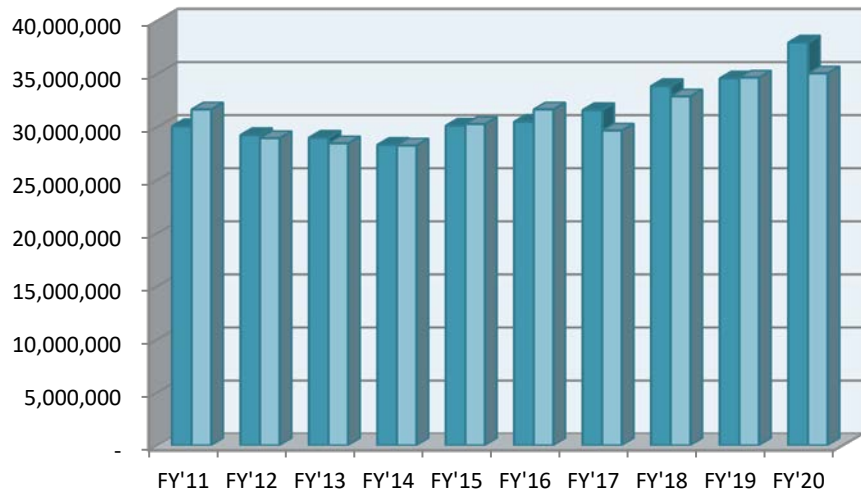
- Property Taxes
- CTX
- Fines & Forfeits
- NPM & Other Taxes
- Other Intergovernmental Revenue
- Miscellaneous Revenues
- Licenses & Permits
- Charges For Services
- Transfers In

**Lyon County
Total Expenditures**



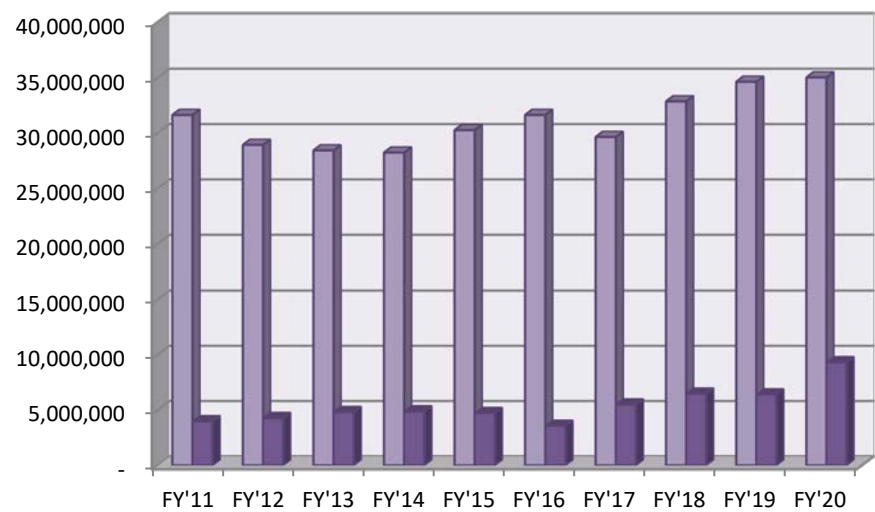
- General Government
- Welfare
- Health
- Judicial
- Public Safety
- Culture and Recreation
- Public Works
- Operating Transfers Out

**Lyon County
Total Revenues and Expenditures**



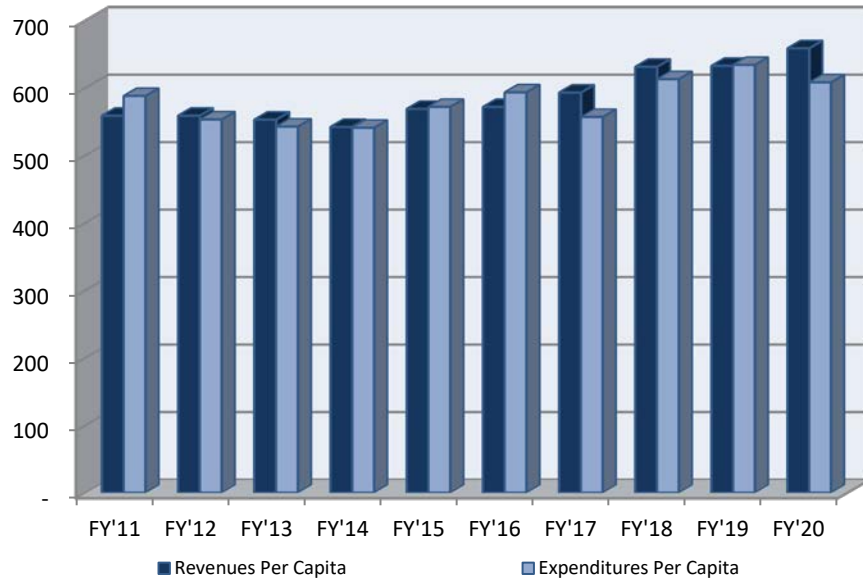
- Total Revenues
- Total Expenditures

**Lyon County
Total Expenditures vs Fund Balance**

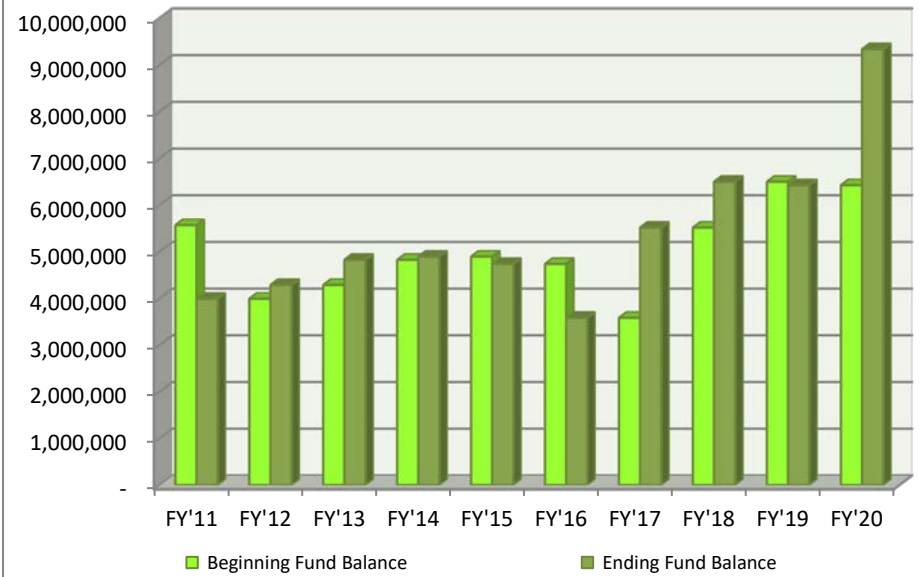


- Total Expenditures
- Ending Fund Balance

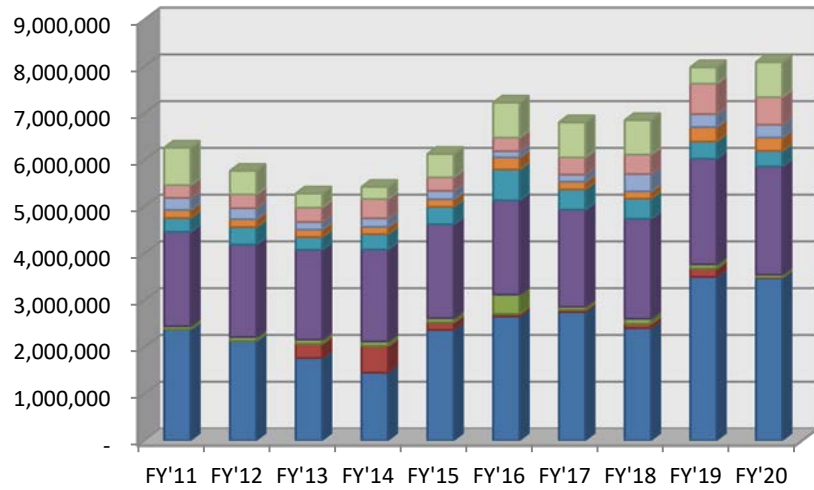
**Lyon County
Total Revenues and Expenditures Per Capita**



**Lyon County
Beginning and Ending Fund Balance**

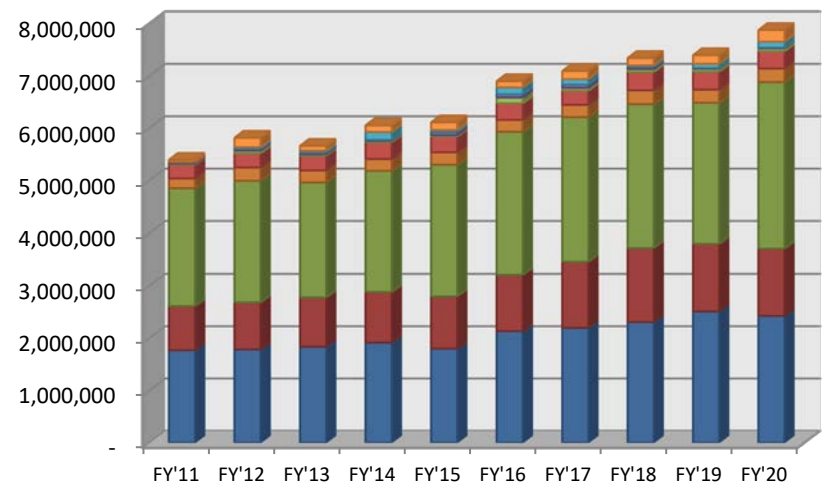


**Mineral County
Total Revenues**



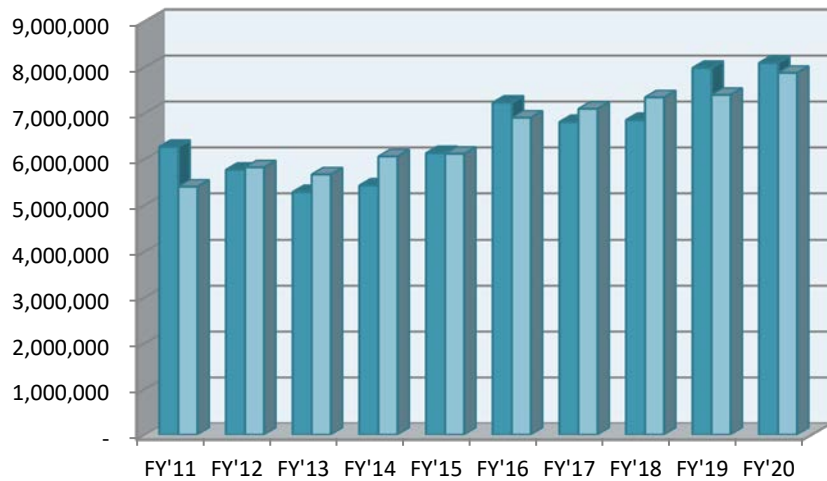
- Property Taxes
- CTX
- Fines & Forfeits
- NPM & Other Taxes
- Other Intergovernmental Revenue
- Miscellaneous Revenues
- Licenses & Permits
- Charges For Services
- Transfers In

**Mineral County
Total Expenditures**



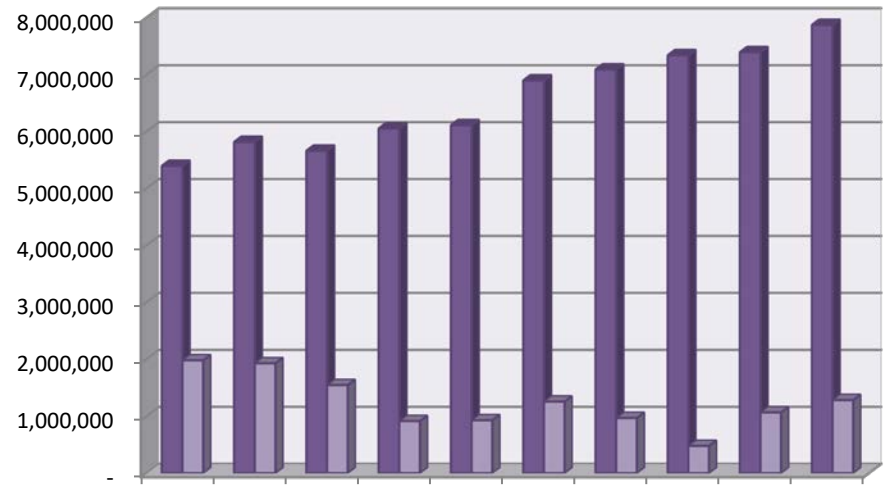
- General Government
- Debt Service
- Health
- Judicial
- Culture and Recreation
- Intergovernmental Expenditures
- Public Safety
- Community Support
- Operating Transfers Out

**Mineral County
Total Revenues and Expenditures**



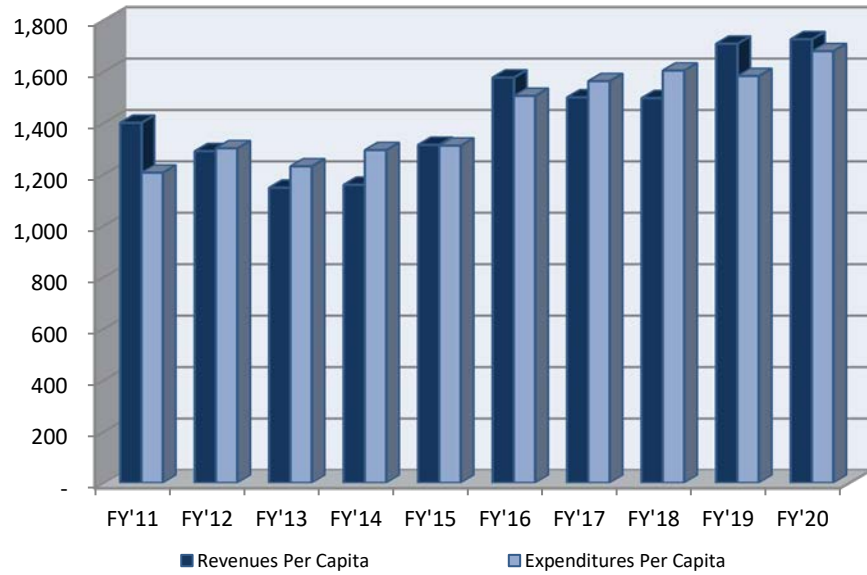
- Total Revenues
- Total Expenditures

**Mineral County
Total Expenditures vs Fund Balance**

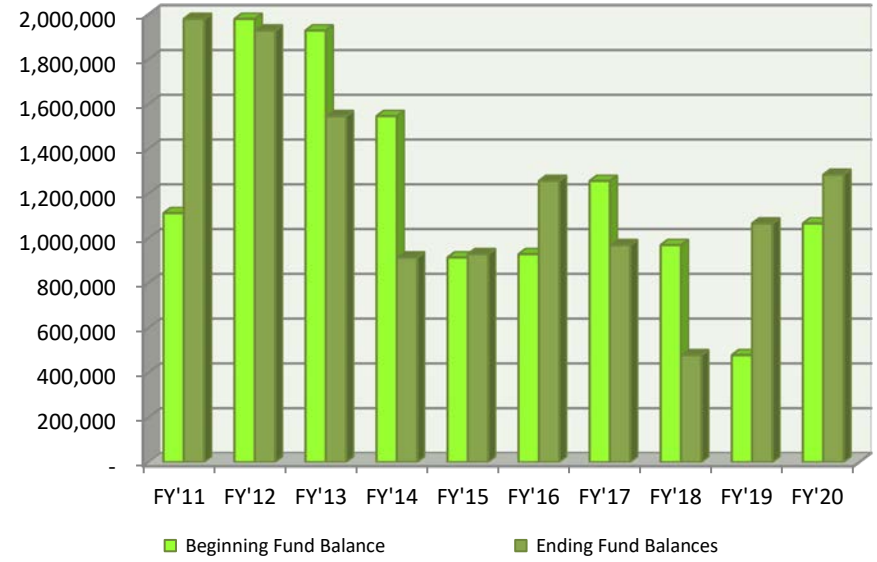


- Total Expenditures
- Ending Fund Balances

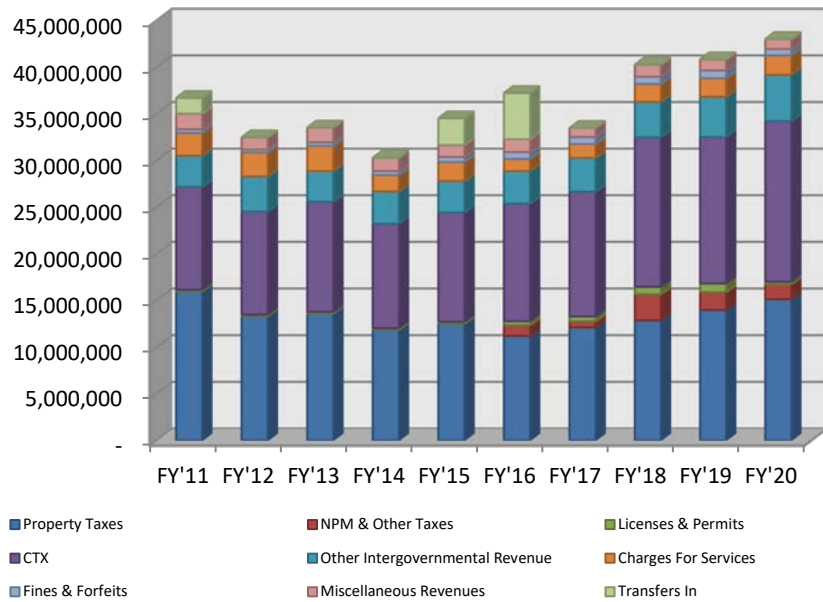
**Mineral County
Total Revenues and Expenditures Per Capita**



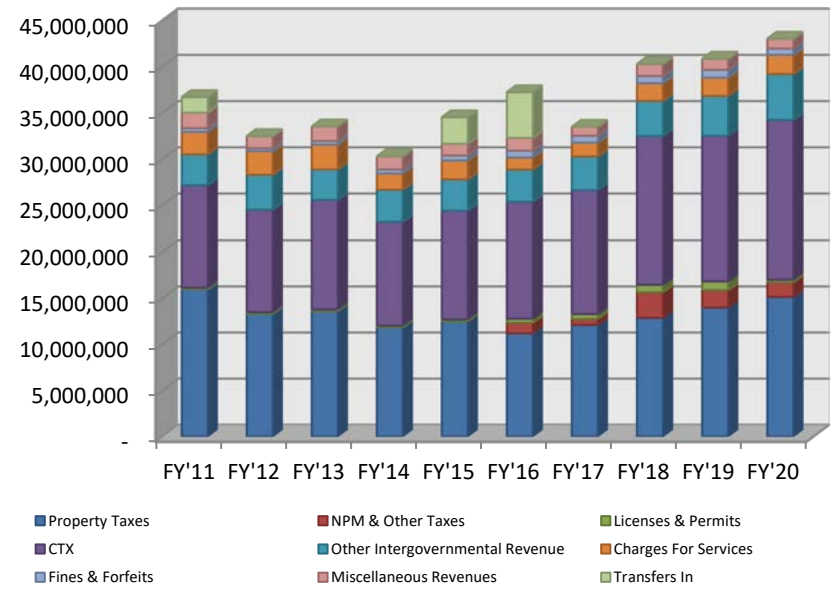
**Mineral County
Beginning and Ending Fund Balance**



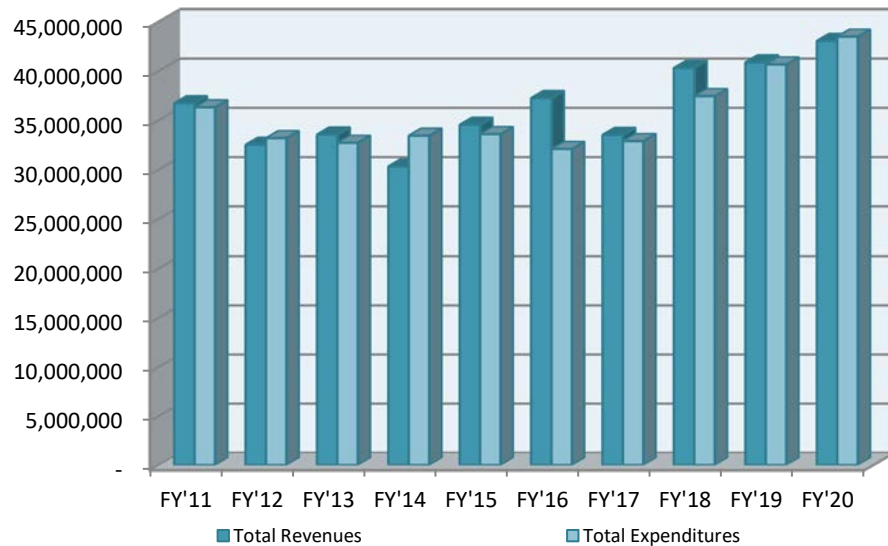
**Nye County
Total Revenues**



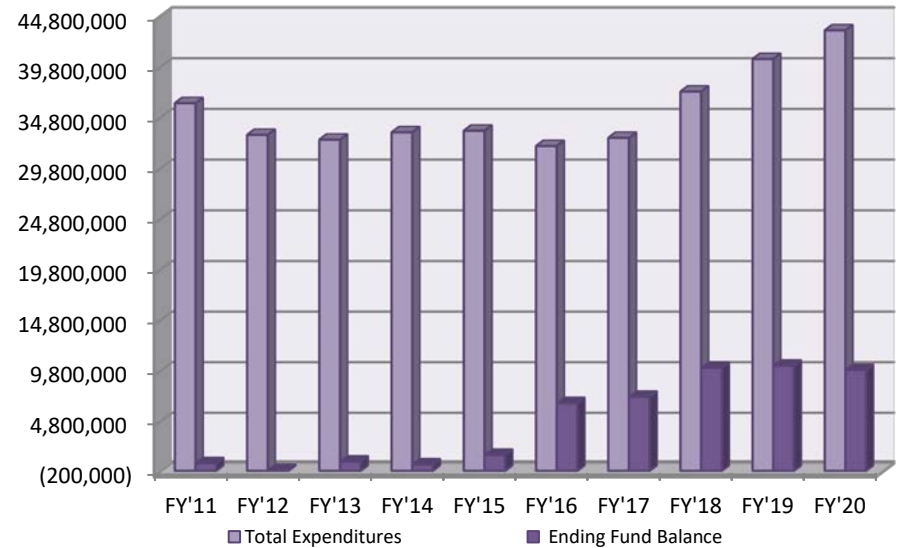
**Nye County
Total Expenditures**



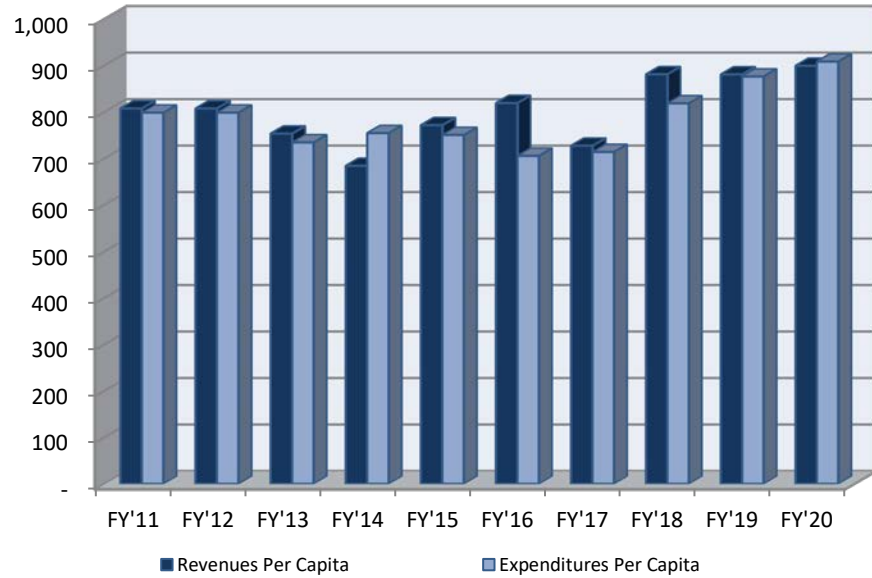
**Nye County
Total Revenues and Expenditures**



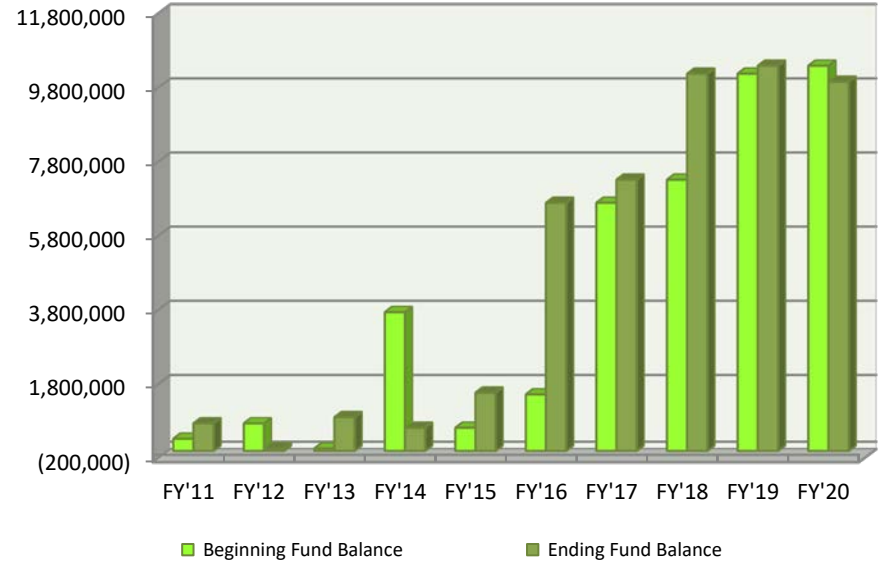
**Nye County
Total Expenditures vs Fund Balance**



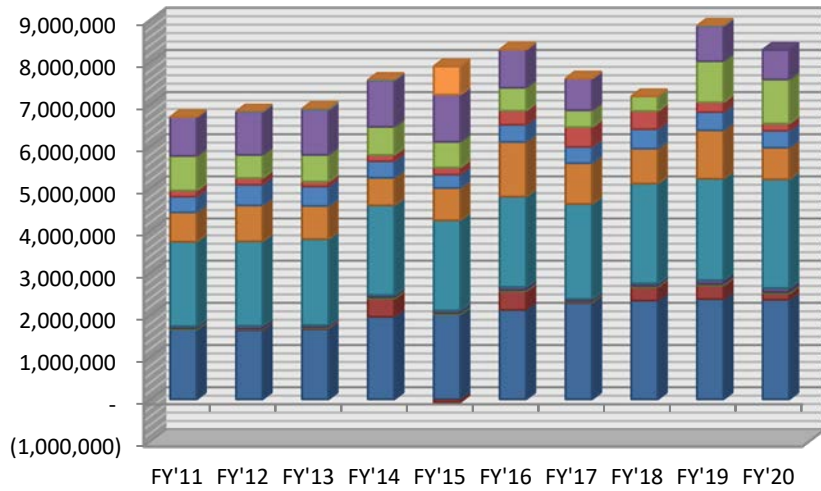
**Nye County
Total Revenues and Expenditures Per Capita**



**Nye County
Beginning and Ending Fund Balance**

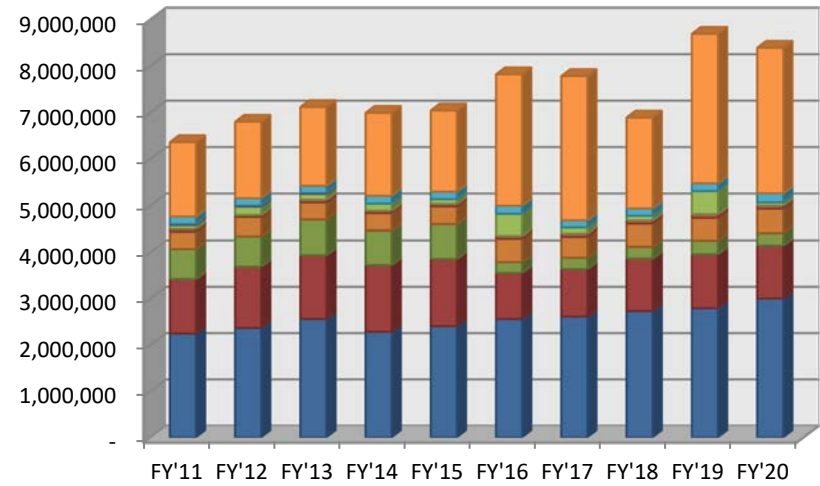


**Pershing County
Total Revenues**



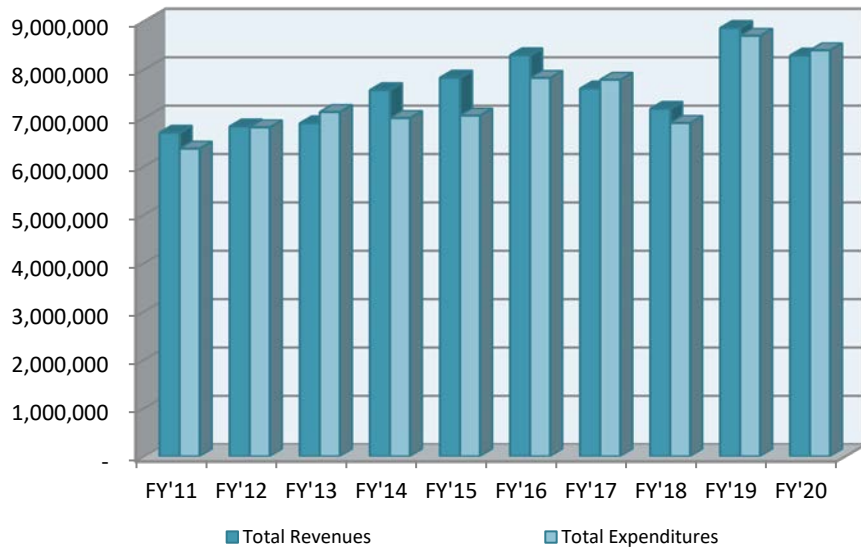
- Property Taxes
- Licenses & Permits
- Charges For Services
- Transfers In
- Other Taxes (NPM)
- CTX
- Fines & Forfeits
- Other Financing Sources
- Other Taxes
- Other Intergovernmental Revenue
- Miscellaneous Revenues
- Prior Period Adjustment

**Pershing County
Total Expenditures**



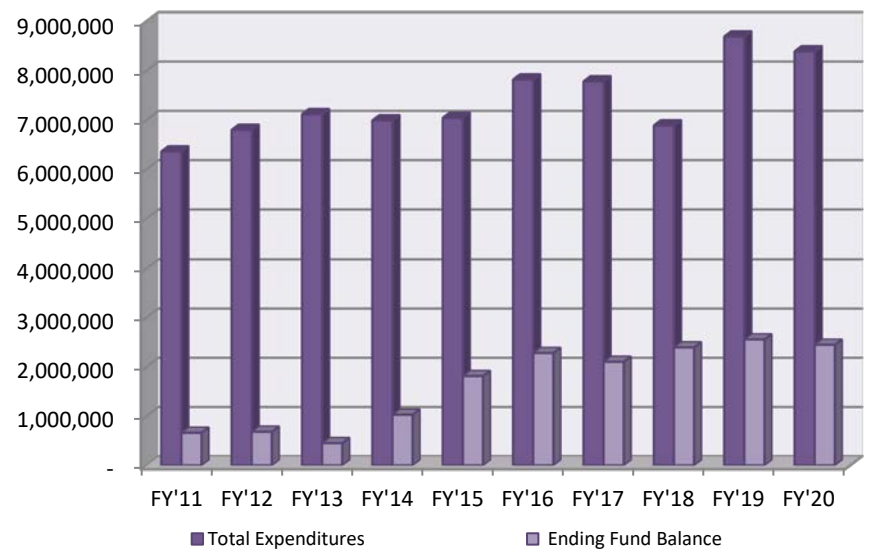
- General Government
- Health
- Debt Service
- Judicial
- Culture and Recreation
- Intergovernmental Expenditures
- Public Safety
- Community Support
- Operating Transfers Out

**Pershing County
Total Revenues and Expenditures**



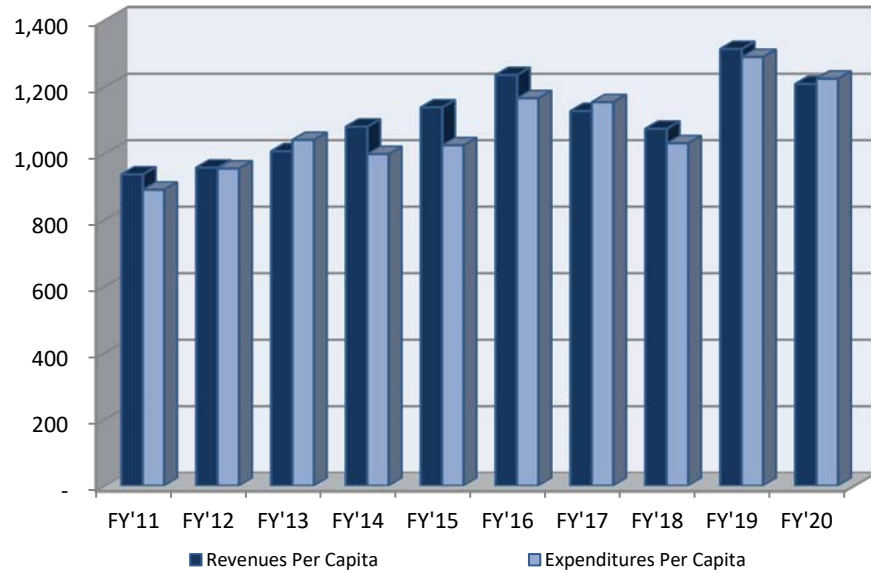
- Total Revenues
- Total Expenditures

**Pershing County
Total Expenditures vs Fund Balance**

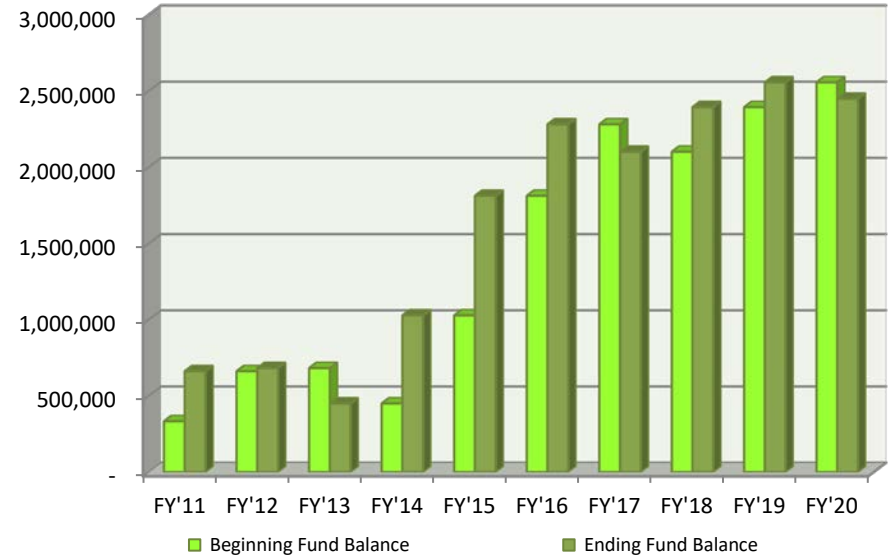


- Total Expenditures
- Ending Fund Balance

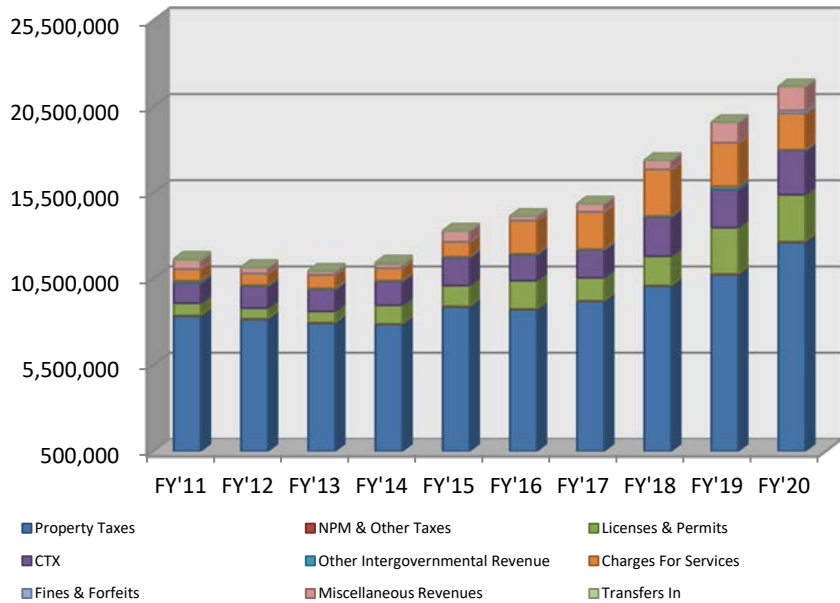
**Pershing County
Total Revenues and Expenditures Per Capita**



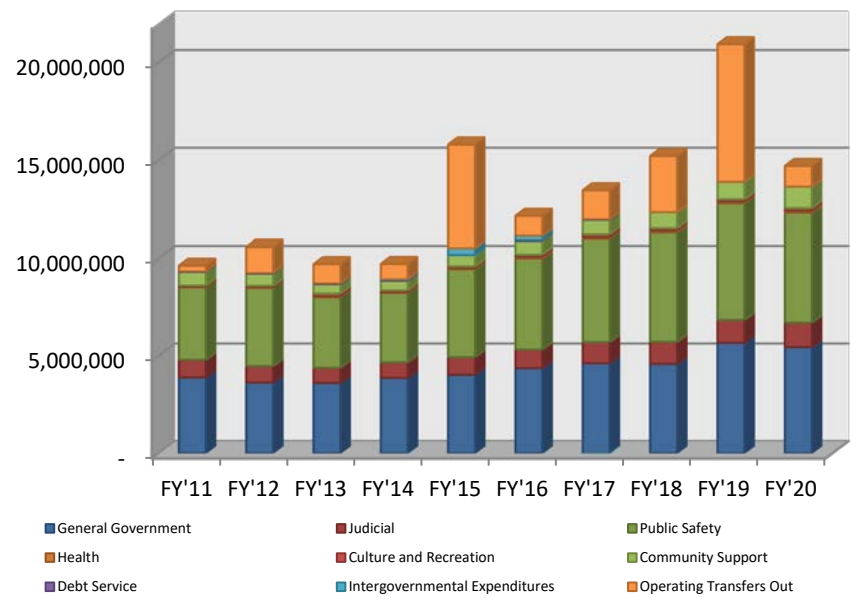
**Pershing County
Beginning and Ending Fund Balance**



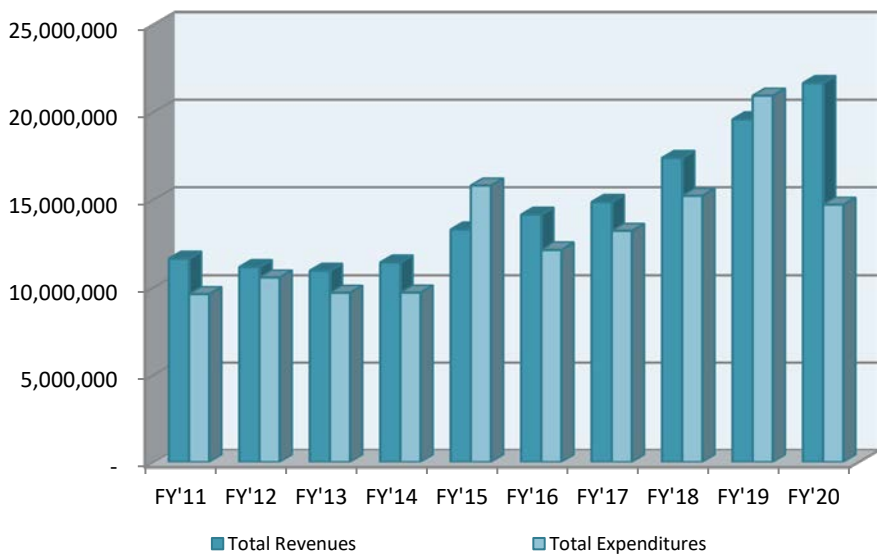
**Storey County
Total Revenues**



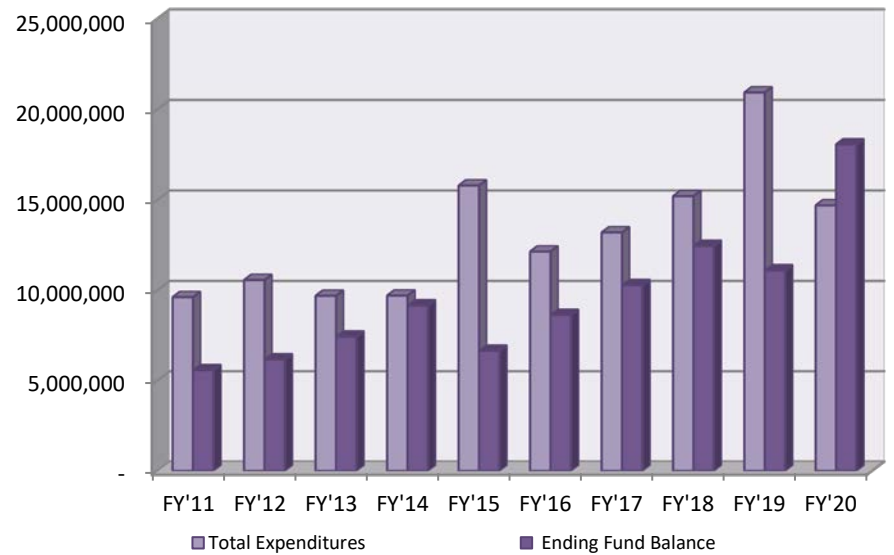
**Storey County
Total Expenditures**



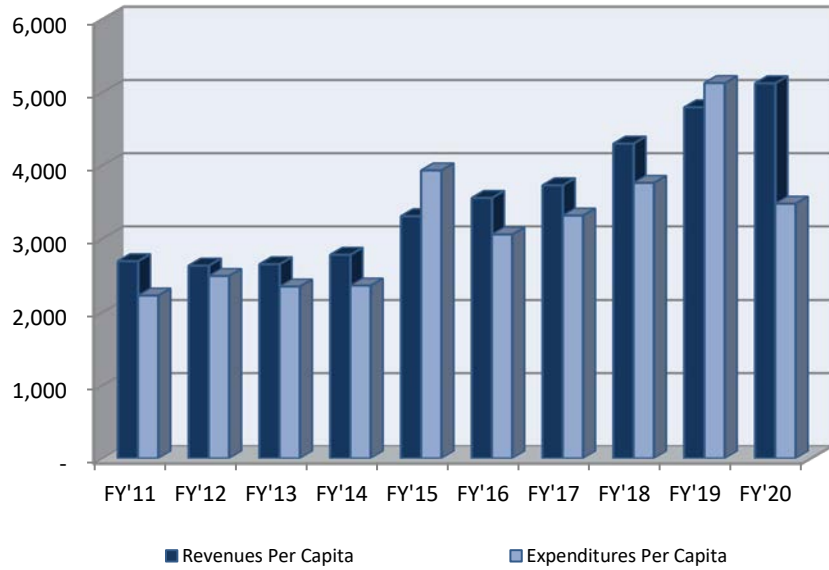
**Storey County
Total Revenues and Expenditures**



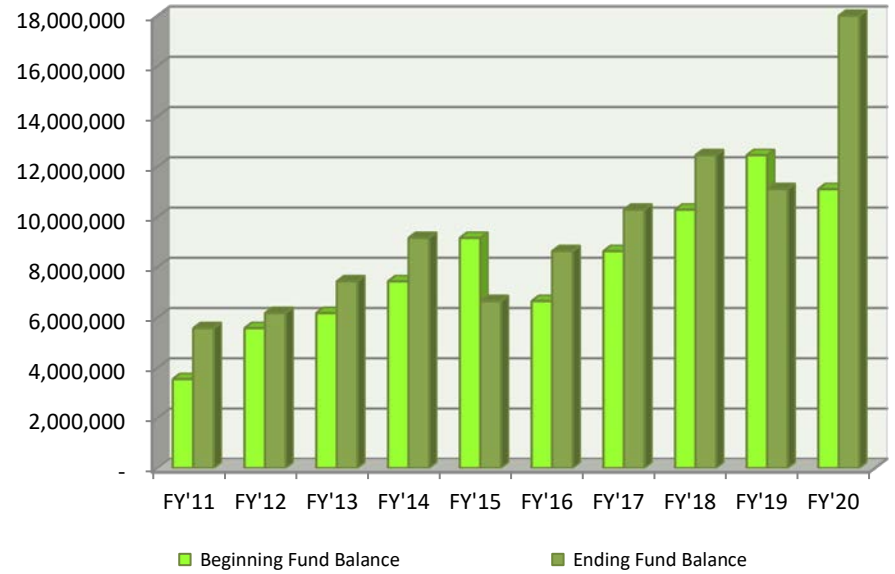
**Storey County
Total Expenditures vs Fund Balance**



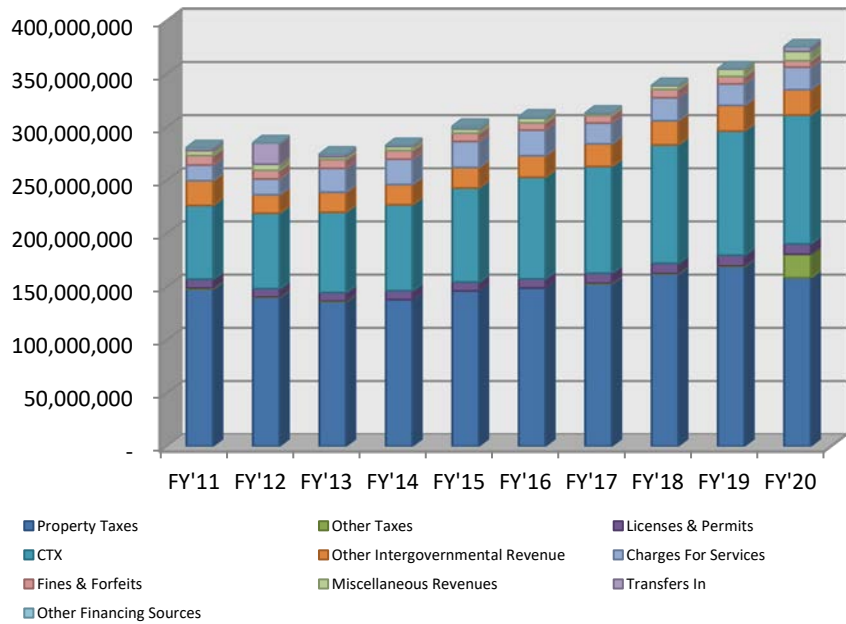
**Storey County
Total Revenues and Expenditures Per Capita**



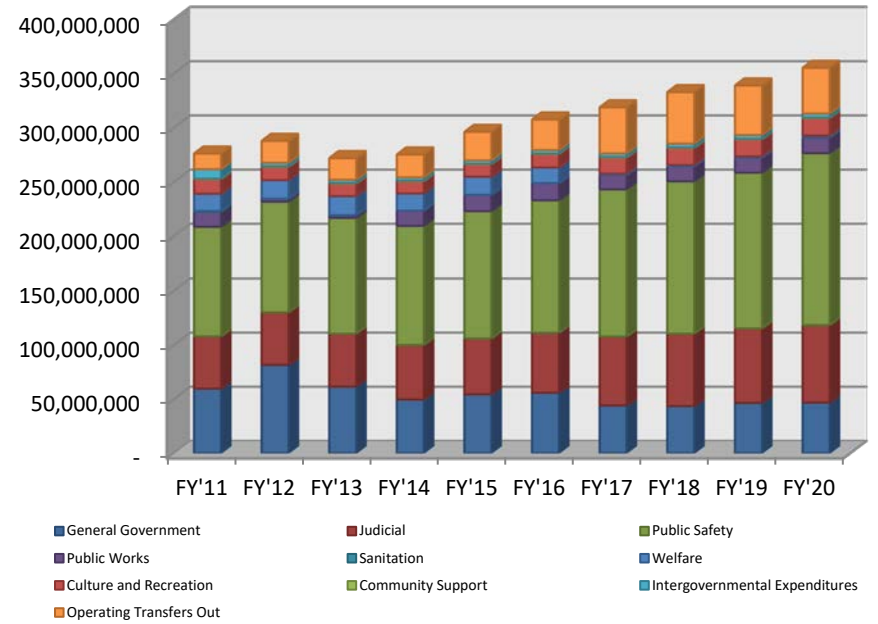
**Storey County
Beginning and Ending Fund Balance**



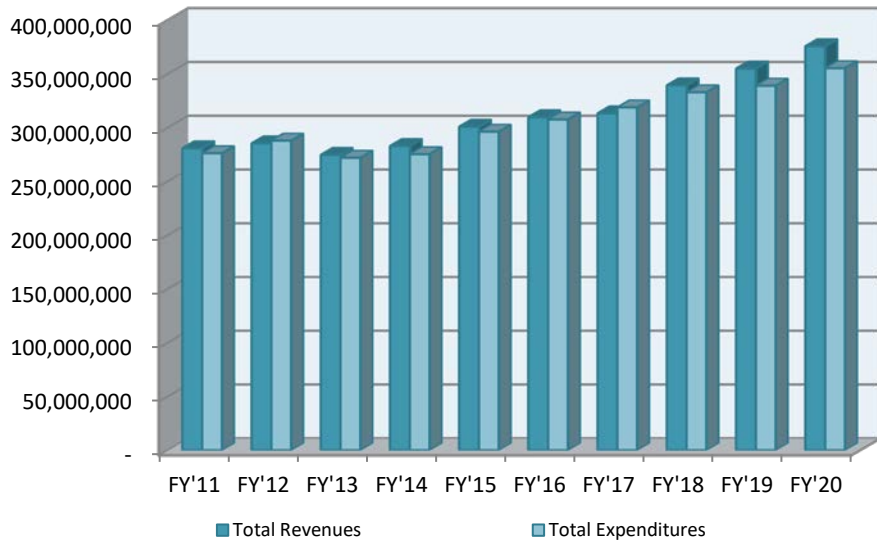
**Washoe County
Total Revenues**



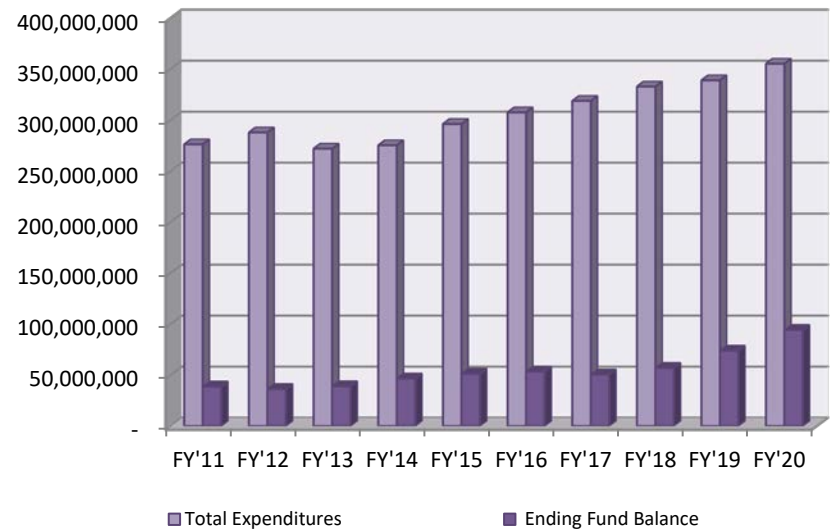
**Washoe County
Total Expenditures**



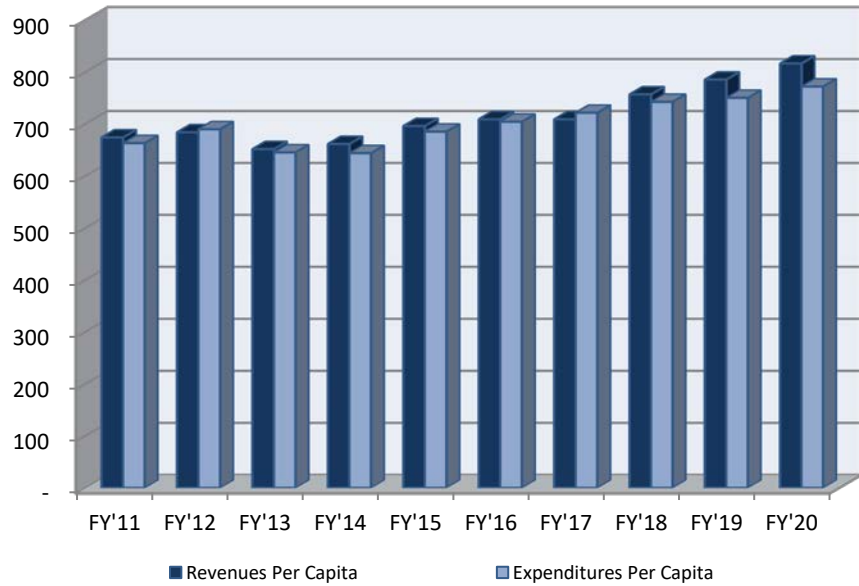
**Washoe County
Total Revenues and Expenditures**



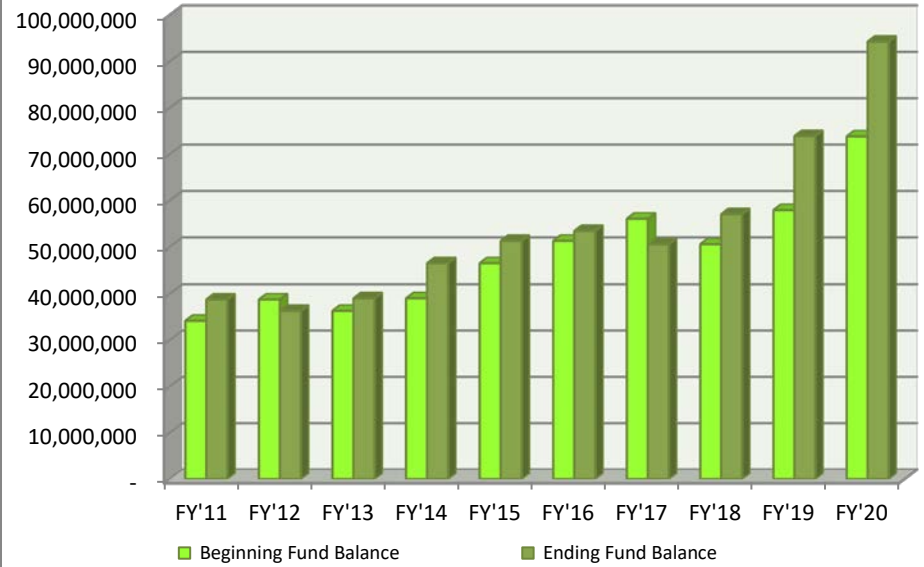
**Washoe County
Total Expenditures vs Fund Balance**



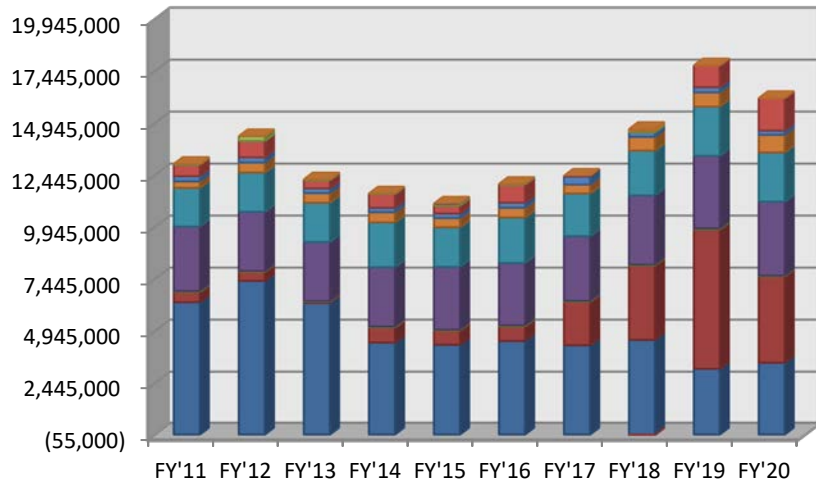
**Washoe County
Total Revenues and Expenditures Per Capita**



**Washoe County
Beginning and Ending Fund Balance**

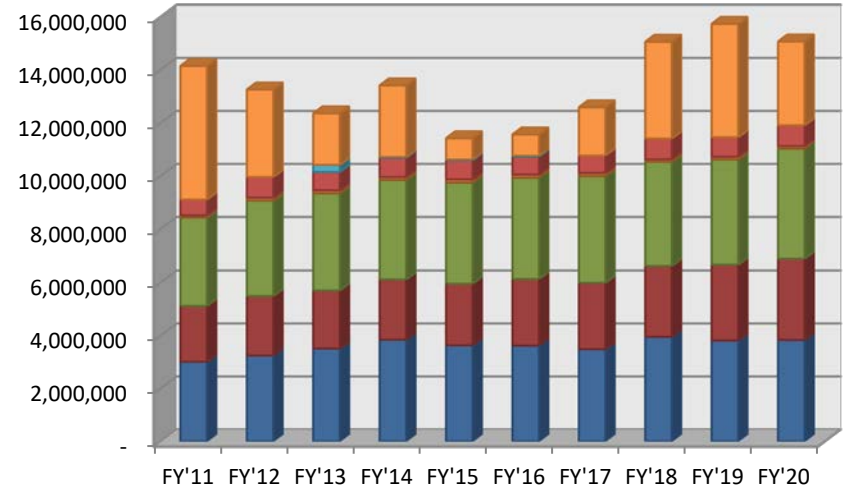


**White Pine County
Total Revenues**



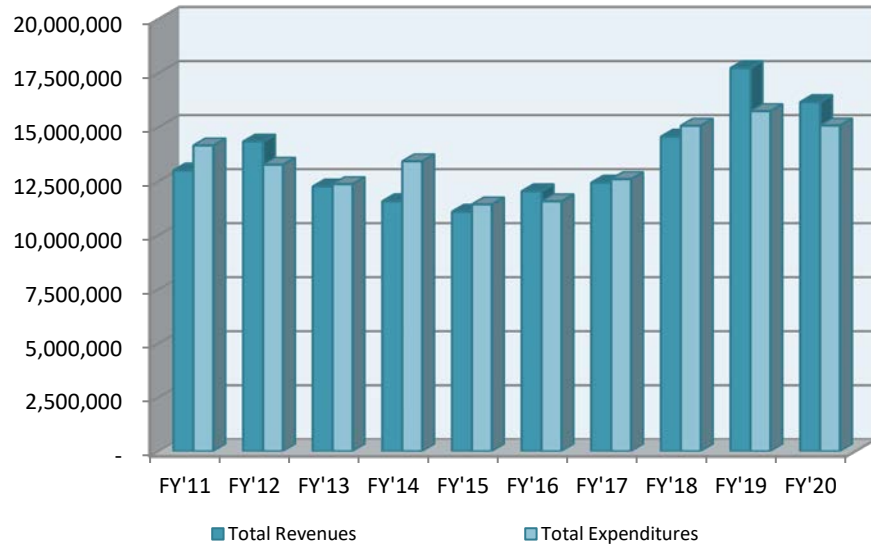
- Property Taxes
- CTX
- Fines & Forfeits
- Other Financing Sources
- NPM & Other Taxes
- Other Intergovernmental Revenue
- Miscellaneous Revenues
- Prior Period Adjustment
- Licenses & Permits
- Charges For Services
- Transfers In

**White Pine County
Total Expenditures**



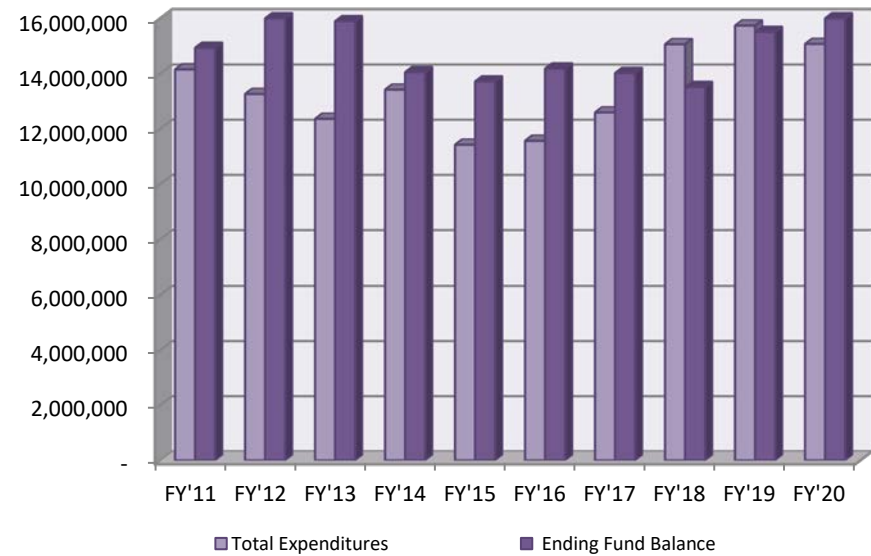
- General Government
- Health
- Operating Transfers Out
- Judicial
- Culture and Recreation
- Public Safety
- Intergovernmental Expenditures

**White Pine County
Total Revenues and Expenditures**



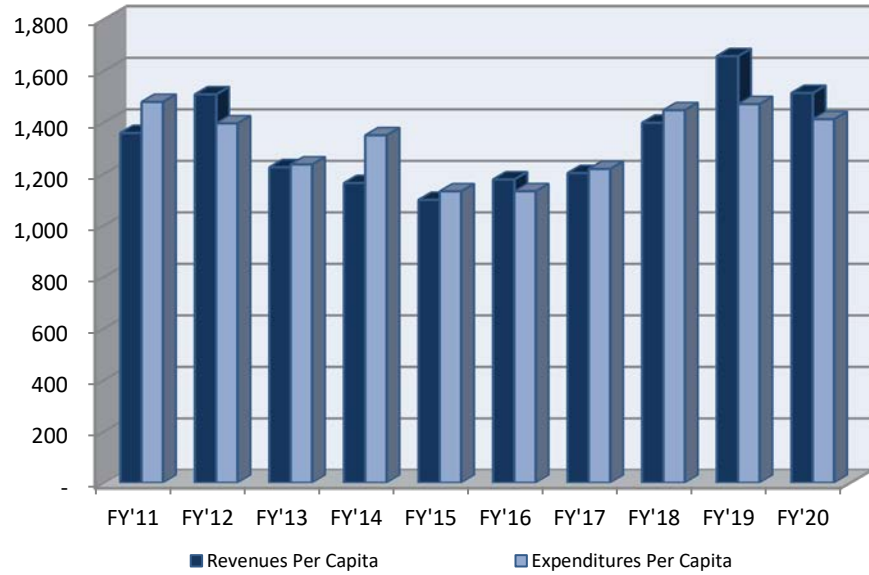
- Total Revenues
- Total Expenditures

**White Pine County
Total Expenditures vs Fund Balance**

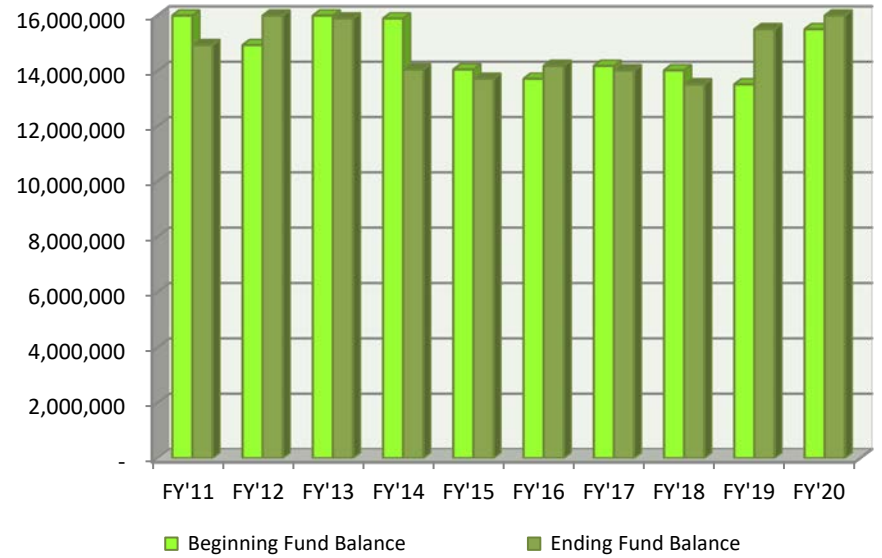


- Total Expenditures
- Ending Fund Balance

**White Pine County
Total Revenues and Expenditures Per Capita**



**White Pine County
Beginning and Ending Fund Balance**



FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Carson City											
Property Taxes	15,033,876	16,333,974	17,385,373	21,258,565	21,211,280	21,787,285	22,314,986	22,608,987	23,659,131	24,608,881	25,974,847
NPM & Other Taxes											
Licenses & Permits	7,104,035	6,556,249	6,438,296	6,513,296	6,909,449	6,807,369	6,729,601	6,562,319	7,130,132	7,592,542	7,723,091
Intergovernmental Revenue											
CTX	17,477,368	18,286,154	19,016,195	19,825,135	20,733,724	22,993,975	24,846,886	27,426,295	29,587,668	31,638,327	34,571,346
Other Intergovernmental Revenue	1,089,344	1,313,052	738,021	1,376,215	725,907	710,163	669,748	859,897	974,344	912,815	859,896
Total Intergovernmental	18,566,712	19,599,206	19,754,216	21,201,350	21,459,631	23,704,138	25,516,634	28,286,192	30,562,012	32,551,142	35,431,242
Charges For Services	11,112,929	10,876,388	11,483,988	10,698,301	11,191,650	11,501,032	12,213,290	12,714,864	12,983,891	13,459,396	13,793,351
Fines & Forfeits	730,362	713,070	850,158	895,935	846,507	818,911	692,386	764,906	826,415	760,454	612,551
Miscellaneous Revenues	1,217,745	1,141,350	1,247,813	1,524,791	1,573,016	1,830,460	1,837,198	1,378,005	1,444,094	1,991,259	1,970,621
Transfers In	5,884,195	2,729,541	523,387	529,800	540,724	554,977	573,608	54,845	-	-	-
Other Financing Sources	69,433	3,535	632	632			10,300	582,321	-	-	-
Total Revenues	59,719,287	57,953,313	57,683,231	62,622,670	63,732,257	67,004,172	69,888,003	72,952,439	76,605,675	80,963,674	85,505,703
Beginning Fund Balance	11,486,244	6,483,199	6,894,902	4,891,942	6,296,544	6,451,574	7,628,312	8,181,142	9,397,016	12,154,536	14,624,053
Cumulative effect of change in accounting principle											
Total Available Resources	71,205,531	64,436,512	64,578,133	67,514,612	70,028,801	73,455,746	77,516,315	81,133,581	86,002,691	93,118,210	100,129,756
General Government	13,508,301	12,983,141	13,292,344	13,578,610	14,464,788	14,925,271	14,917,697	15,135,865	16,135,403	16,921,354	17,905,697
Judicial	4,912,017	4,561,860	4,684,196	5,014,060	5,337,235	5,451,648	5,901,608	6,491,421	5,355,736	5,556,662	5,411,061
Public Safety	26,715,505	26,010,354	26,058,342	27,438,642	27,768,420	29,106,146	30,316,637	30,733,346	33,198,648	33,016,169	33,113,278
Public Works	2,102,004	1,974,920	2,184,996	1,711,787	1,819,270	1,829,518	2,188,955	2,158,460	2,223,612	2,469,751	2,413,178
Sanitation	1,673,677	1,556,610	1,518,729	1,568,689	1,579,314	1,506,921	1,604,969	1,840,005	2,045,153	2,194,374	2,302,865
Health	1,502,565	1,550,580	2,121,477	2,137,576	2,318,800	2,547,798	2,838,047	2,655,322	2,411,940	2,502,064	2,561,408
Welfare	382,174	379,437	397,517	266,276	337,846	318,563	261,787	356,595	418,827	443,407	498,899
Culture and Recreation	5,966,831	5,396,720	5,273,488	5,258,781	5,377,246	5,499,512	5,803,494	5,763,941	5,805,432	5,885,781	5,808,114
Community Support	531,683	458,202	482,092	458,979	458,979	463,770	368,771	331,134	339,131	340,501	329,340
Economic Opportunity	4,320,000										
Debt Service											
Intergovernmental Expenditures											
Operating Transfers Out	3,107,575	2,669,786	3,673,010	3,784,668	4,115,329	4,178,287	5,133,208	6,270,476	5,914,273	9,164,094	11,987,080
Total Expenditures	64,722,332	57,541,610	59,686,191	61,218,068	63,577,227	65,827,434	69,335,173	71,736,565	73,848,155	78,494,157	82,330,920
Residual Equity Transfer Out											
Ending Fund Balance	6,483,199	6,894,902	4,891,942	6,296,544	6,451,574	7,628,312	8,181,142	9,397,016	12,154,536	14,624,053	17,798,836
Total	71,205,531	64,436,512	64,578,133	67,514,612	70,028,801	73,455,746	77,516,315	81,133,581	86,002,691	93,118,210	100,129,756
Fund Balance as a % of Expenditur	10.0%	12.0%	8.2%	10.3%	10.1%	11.6%	11.8%	13.1%	16.5%	18.6%	21.6%
Population (as of July 1)	57,600	56,506	55,850	56,066	55,441	54,668	53,969	54,273	55,182	55,438	56,057
Revenues Per Capita	1,037	1,026	1,033	1,117	1,150	1,226	1,295	1,344	1,388	1,460	1,525
Expenditures Per Capita	1,124	1,018	1,069	1,092	1,147	1,204	1,285	1,322	1,338	1,416	1,092

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Churchill											
Property Taxes	5,523,461	6,089,599	5,761,404	5,661,992	5,765,153	6,136,324	6,338,674	6,040,312	6,320,485	6,843,369	6,998,862
NPM & Other Taxes		169,482	166,043	-	-	-	-	-	-	-	-
Licenses & Permits	381,327	406,630	439,751	455,964	399,699	529,282	753,970	965,926	1,168,469	1,341,629	1,419,174
Intergovernmental Revenue											
CTX	4,129,601	4,237,243	4,523,007	1,009,720	4,521,787	4,313,339	4,563,157	4,924,406	5,956,865	6,093,272	6,415,078
Other Intergovernmental Revenue	3,294,351	3,309,775	2,999,917	8,953,264	5,432,329	4,824,731	3,537,548	3,569,312	4,798,429	5,053,288	6,835,528
Total Intergovernmental	7,423,952	7,547,018	7,522,924	9,962,984	9,954,116	9,138,070	8,100,705	8,493,718	10,755,294	11,146,560	13,250,606
Charges For Services	684,399	802,450	712,725	761,121	597,520	757,978	756,663	755,213	794,147	880,756	786,071
Fines & Forfeits	586,119	612,116	606,555	548,957	758,791	401,823	454,606	476,178	456,272	511,239	380,698
Miscellaneous Revenues	854,507	1,025,324	1,013,459	508,857	617,181	516,955	483,045	463,305	470,201	477,081	741,884
Transfers In	1,732,165	1,879,861	2,003,385	-	-	-	17,533	13,169	842,086	1,095,722	945,000
Other Financing Sources	-	-	-	6,090	56,366	77,669	929,144	841,441	31,578	60,880	73,384
Total Revenues	17,185,930	18,532,480	18,226,246	17,905,965	18,148,826	17,558,101	17,834,340	18,049,262	20,838,532	22,357,236	24,595,679
Beginning Fund Balance	3,488,236	4,102,298	6,003,962	6,811,923	6,747,776	7,530,262	7,142,416	6,452,396	5,858,307	6,788,628	7,500,594
Total Available Resources	20,674,166	22,634,778	24,230,208	24,717,888	24,896,602	25,088,363	24,976,756	24,501,658	26,696,839	29,145,864	32,096,273
General Government	5,201,264	4,819,818	5,499,298	5,083,317	4,833,450	4,932,780	5,131,874	5,150,610	5,457,401	5,542,496	5,830,917
Judicial	3,109,114	3,147,603	3,214,504	3,403,260	3,684,333	3,675,541	3,918,216	3,988,810	4,001,332	4,291,026	4,419,874
Public Safety	7,017,314	7,189,168	7,301,116	7,759,020	7,719,398	7,977,952	8,343,538	8,425,696	9,113,955	9,939,368	10,484,969
Public Works											
Sanitation	73,676	70,962	70,962	-	1,250	-	-	-	-	-	-
Health	183,482	169,085	216,401	247,569	211,279	238,297	255,095	245,941	252,965	271,187	277,956
Welfare											
Culture and Recreation	342,405	280,094	245,276	265,767	285,615	263,992	334,631	376,018	364,078	351,075	414,878
Community Support	229,766	241,223	174,222	199,777	213,331	139,400	159,301	152,687	155,671	171,104	185,080
Debt Service											
Intergovernmental Expenditures	414,848	402,863	401,506	411,402	392,684	339,730	315,914	278,589	273,606	261,973	308,627
Operating Transfers Out	-	310,000	295,000	600,000	25,000	528,206	65,791	25,000	289,203	817,041	229,972
Equity Transfer out											
Total Expenditures	16,571,869	16,630,816	17,418,285	17,970,112	17,366,340	18,095,898	18,524,360	18,643,351	19,908,211	21,645,270	22,152,273
Ending Fund Balance	4,102,297	6,003,962	6,811,923	6,747,776	7,530,262	6,992,465	6,452,396	5,858,307	6,788,628	7,500,594	9,944,000
Total	20,674,166	22,634,778	24,230,208	24,717,888	24,896,602	25,088,363	24,976,756	24,501,658	26,696,839	29,145,864	32,096,273
Fund Balance as a % of Expenditure	24.8%	36.1%	39.1%	37.5%	43.4%	38.6%	34.8%	31.4%	34.1%	34.7%	44.9%
Population (as of July 1)	26,981	26,859	26,360	25,136	25,238	25,322	25,103	25,126	25,266	25,387	25,628
Revenues Per Capita	637	690	691	712	719	693	710	718	825	881	960
Expenditures Per Capita	614	619	661	715	688	715	738	742	788	853	864

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Clark											
Property Taxes	347,888,378	278,820,460	277,796,141	257,375,116	253,254,155	261,802,906	272,190,901	285,435,529	300,332,076	319,459,668	342,045,246
NPM & Other Taxes											
Licenses & Permits	210,359,702	218,981,536	211,956,838	212,148,330	224,811,427	230,845,568	235,611,794	243,939,925	256,037,387	261,566,651	252,667,472
Intergovernmental Revenue											
CTX	249,384,438	262,887,094	274,280,594	288,481,527	309,987,642	333,258,147	346,354,488	364,982,554	385,495,565	414,828,229	398,979,911
Other Intergovernmental Revenue	7,646,425	7,562,668	6,178,268	4,934,590	4,638,637	4,451,676	5,119,998	5,333,338	5,157,706	6,379,309	6,552,272
Total Intergovernmental	257,030,863	270,449,762	280,458,862	293,416,117	314,626,279	337,709,823	351,474,486	370,315,892	390,653,271	421,207,538	405,532,183
Charges For Services	75,314,190	80,440,076	74,621,408	74,544,474	74,033,153	74,021,847	78,912,177	80,451,572	85,639,336	89,007,876	90,596,719
Fines & Forfeits	25,671,295	24,078,067	25,602,847	24,953,878	22,357,315	21,035,822	19,823,760	21,581,973	19,284,190	19,291,774	18,717,313
Miscellaneous Revenues	35,674,044	5,624,052	5,309,380	5,313,771	15,872,229	5,737,776	10,025,038	1,936,686	4,570,299	18,048,480	20,755,054
Transfers In	318,187,963	347,638,468	288,586,393	305,388,441	284,123,810	275,429,651	292,023,102	302,894,202	311,900,670	326,748,430	345,809,403
Other Financing Sources											
Total Revenues	1,270,126,435	1,226,032,421	1,164,331,869	1,173,140,127	1,189,078,368	1,206,583,393	1,260,061,258	1,306,555,779	1,368,417,229	1,455,330,417	1,476,123,391
Beginning Fund Balance	218,345,400	172,111,310	183,766,135	191,010,879	219,389,003	187,819,721	181,349,412	198,378,862	199,179,595	227,543,963	237,853,344
Total Available Resources	1,488,471,835	1,398,143,731	1,348,098,004	1,364,151,006	1,408,467,371	1,394,403,114	1,441,410,670	1,504,934,641	1,567,596,824	1,682,874,380	1,713,976,735
General Government											
General Government	127,176,984	118,794,960	112,069,672	110,785,014	109,482,301	109,584,563	118,285,480	117,413,448	120,020,336	127,168,310	127,417,432
Judicial	146,502,648	147,118,284	145,197,706	142,117,507	146,773,868	145,331,446	151,616,061	152,108,786	156,186,568	162,402,446	168,825,842
Public Safety	212,290,725	210,248,288	206,238,005	198,485,736	203,994,733	206,787,688	217,109,088	217,689,242	223,369,009	239,726,832	251,753,841
Public Works	14,709,836	12,677,523	10,983,376	10,258,273	10,868,498	10,976,682	11,295,359	11,302,394	10,889,609	10,644,370	11,144,241
Sanitation											
Health	83,677,333	96,771,650	90,182,762	101,000,239	76,072,981	33,284,845	33,106,611	31,731,021	26,138,153	16,838,379	8,993,445
Welfare	92,910,160	79,487,635	79,543,396	76,767,785	67,944,224	65,052,141	53,500,693	59,762,973	70,907,077	75,540,810	68,784,400
Culture and Recreation	19,824,777	11,304,303	10,026,008	9,863,924	10,272,006	9,394,166	9,685,654	9,741,510	9,700,778	10,710,154	10,362,131
Community Support											
Debt Service											
Intergovernmental Expenditures											
Other General Expenditures	113,340,912	111,056,564	100,249,576	113,485,175	121,650,934	103,086,601	107,383,727	110,768,587	118,605,043	130,083,286	134,529,076
Operating Transfers Out	505,927,150	426,918,389	402,596,624	381,998,350	473,588,105	529,555,570	541,049,135	595,237,085	604,236,288	671,906,449	633,776,417
Total Expenditures	1,316,360,525	1,214,377,596	1,157,087,125	1,144,762,003	1,220,647,650	1,213,053,702	1,243,031,808	1,305,755,046	1,340,052,861	1,445,021,036	1,415,586,825
Ending Fund Balance	172,111,310	183,766,135	191,010,879	219,389,003	187,819,721	181,349,412	198,378,862	199,179,595	227,543,963	237,853,344	298,389,910
Total	1,488,471,835	1,398,143,731	1,348,098,004	1,364,151,006	1,408,467,371	1,394,403,114	1,441,410,670	1,504,934,641	1,567,596,824	1,682,874,380	1,713,976,735
Fund Balance as a % of Expenditure	13.1%	15.1%	16.5%	19.2%	15.4%	14.9%	16.0%	15.3%	17.0%	16.5%	21.1%
Population (as of July 1)	1,967,716	1,952,040	1,968,831	1,967,722	1,988,195	2,031,723	2,069,450	2,118,353	2,166,181	2,193,818	2,251,175
Revenues Per Capita	645	628	591	596	598	594	609	617	632	663	656
Expenditures Per Capita	669	622	588	582	614	597	601	616	619	659	629

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Douglas											
Property Taxes	14,158,965	15,005,820	15,988,675	17,294,772	18,118,572	18,456,623	18,827,583	19,228,239	20,067,045	21,848,649	23,078,053
NPM & Other Taxes											
Licenses & Permits	3,487,796	3,493,716	3,287,886	3,392,544	3,924,731	4,544,640	4,288,741	4,128,468	4,763,077	5,008,965	4,973,490
Intergovernmental Revenue											
CTX	11,658,721	10,414,115	9,710,596	10,214,086	10,608,318	11,004,377	11,253,738	11,584,097	12,067,377	12,412,704	12,707,737
Other Intergovernmental Revenue	2,431,562	2,821,266	3,227,038	2,324,798	2,199,663	2,145,970	2,321,685	2,186,783	2,613,203	2,360,343	2,182,381
Total Intergovernmental	14,090,283	13,235,381	12,937,634	12,538,884	12,807,981	13,150,347	13,575,423	13,770,880	14,680,580	14,773,047	14,890,118
Charges For Services	3,655,270	3,705,705	4,140,645	4,099,599	4,447,270	4,930,129	5,059,937	4,683,313	5,168,177	6,107,270	6,513,787
Fines & Forfeits	1,217,596	1,096,592	1,196,070	1,126,935	806,568	1,146,690	1,196,331	1,179,517	1,128,906	1,093,221	1,127,282
Miscellaneous Revenues	484,878	281,966	905,862	692,732	231,887	1,223,530	898,908	1,080,671	868,811	1,151,833	1,258,641
Transfers In	360,000	335,095	190,000	473,131	354,657	75,000	75,000	403,373	484,857	509,350	396,826
Other Financing Sources	7,356	8,170	4,769	18,311	101,517	15,114	13,158	10,343	16,316		19,400
Residual Equity Transfers In											
Total Revenues	37,462,144	37,162,445	38,651,541	39,636,908	40,793,183	43,542,073	43,935,081	44,484,804	47,177,769	50,492,335	52,257,597
Beginning Fund Balance	7,921,772	7,363,720	6,648,848	7,040,798	10,178,892	10,597,894	11,859,787	11,291,223	12,257,140	9,184,745	12,169,219
Total Available Resources	45,383,916	44,526,165	45,300,389	46,677,706	50,972,075	54,139,967	55,794,868	55,776,027	59,434,909	59,677,080	64,426,816
General Government	10,258,044	8,421,961	8,635,323	8,915,591	9,652,115	9,788,863	10,317,776	10,575,464	11,075,202	10,546,985	11,248,412
Judicial	8,625,547	8,413,483	8,319,869	8,397,472	8,702,083	9,008,809	9,217,942	9,357,987	9,444,646	9,804,441	10,530,428
Public Safety	14,919,515	15,395,685	15,528,758	15,302,631	15,783,796	16,082,559	16,843,133	16,317,958	17,373,133	17,802,250	18,257,378
Public Works	915,627	2,685,760	2,617,337	2,813,198	2,693,087	885,129	910,511	906,576	882,472	1,214,558	964,978
Sanitation	376,859	421,043	497,597	549,614	636,861	687,675	677,432	785,127	788,576	778,635	819,962
Health											
Welfare											
Culture and Recreation											
Community Support						1,895,047	1,986,687	2,258,315	2,428,330	2,393,201	2,521,919
Debt Service											
Intergovernmental Expenditures											
Operating Transfers Out	2,924,604	2,539,385	2,660,707	2,588,680	2,906,239	3,560,765	4,550,164	3,317,460	8,257,805	4,967,791	4,296,948
Prior Period Adjustment						104,888					
Total Expenditures	38,020,196	37,877,317	38,259,591	38,567,186	40,374,181	42,013,735	44,503,645	43,518,887	50,250,164	47,507,861	48,640,025
Ending Fund Balance	7,363,720	6,648,848	7,040,798	8,110,520	10,597,894	12,126,232	11,291,223	12,257,140	9,184,745	12,169,219	15,786,791
Total	45,383,916	44,526,165	45,300,389	46,677,706	50,972,075	54,139,967	55,794,868	55,776,027	59,434,909	59,677,080	64,426,816
Fund Balance as a % of Expenditur	19.4%	17.6%	18.4%	21.0%	26.2%	28.9%	25.4%	28.2%	18.3%	25.6%	32.5%
Population (as of July 1)	52,131	51,390	49,242	47,661	48,015	48,478	48,553	48,223	48,235	48,300	49,070
Revenues Per Capita	719	723	785	832	850	898	905	922	978	1,045	1,065
Expenditures Per Capita	729	737	777	809	841	867	917	902	1,042	984	991

Different from FY 13 ending fund balance due to prior period adjustment of \$1,709,605. Additionally the GAAP base EFB was carried forward instead of the budgetary base one, a difference of \$358,767.

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Elko											
Property Taxes	6,638,134	7,090,528	8,241,982	7,811,568	9,156,176	8,949,400	9,029,091	9,341,449	11,005,805	10,503,618	10,639,997
NPM & Other Taxes											
Licenses & Permits	627,344	886,489	1,037,236	1,100,865	777,477	878,704	843,282	877,015	931,917	789,330	822,606
Intergovernmental Revenue											
CTX	6,810,487	9,232,090	11,288,983	12,559,843	11,228,995	11,356,210	12,001,654	11,670,394	12,559,528	13,029,798	13,768,492
Other Intergovernmental Revenue	1,033,803	900,752	757,461	671,510	689,213	764,206	1,056,624	1,387,884	1,308,273	1,056,213	998,361
Total Intergovernmental	7,844,290	10,132,842	12,046,444	13,231,353	11,918,208	12,120,416	13,058,278	13,058,278	13,867,801	14,086,011	14,766,853
Charges For Services	2,574,986	2,570,898	3,003,395	2,894,694	2,863,248	2,626,889	2,853,434	2,871,583	3,191,486	3,359,937	3,106,987
Fines & Forfeits	1,312,076	1,007,623	927,116	1,188,395	1,463,392	1,403,929	1,305,899	1,062,757	1,051,261	1,189,754	908,322
Miscellaneous Revenues & Pr Per A	1,473,408	807,560	1,256,514	1,024,185	884,612	882,229	944,152	859,296	864,931	1,185,805	1,096,450
Transfers In	2,557,472	2,429,593	5,225,000	3,043,947	2,758,833	3,781,181	3,741,843	4,151,000	3,970,476	3,935,000	3,933,322
Other Financing Sources	245,000										
Prior Period Adjustments			94,047								
Total Revenues	23,272,710	24,925,533	31,831,734	30,295,007	29,821,946	30,642,748	31,775,979	32,221,378	34,883,677	35,049,455	35,274,537
Beginning Fund Balance	7,815,642	5,715,859	4,378,811	9,121,210	8,323,892	5,094,310	4,605,601	4,153,953	2,768,164	4,615,745	7,642,543
Total Available Resources	31,088,352	30,641,392	36,210,545	39,416,217	38,145,838	35,737,058	36,381,580	36,375,331	37,651,841	39,665,200	42,917,080
General Government	6,028,252	6,208,445	5,862,098	6,217,900	6,734,103	6,728,167	6,958,684	7,060,024	6,876,860	6,858,600	6,949,590
Judicial	6,012,838	6,162,495	6,520,471	6,778,348	7,461,283	7,960,080	8,342,209	8,076,376	8,259,816	8,376,585	8,727,372
Public Safety	10,634,879	10,866,990	10,736,309	11,562,704	12,141,453	13,041,436	14,085,032	14,398,116	14,350,355	12,049,848	11,801,066
Public Works	1,129,355	1,284,370	1,210,826	1,310,421	1,318,543	1,360,544	1,264,831	1,177,833	1,131,747	1,094,034	1,208,334
Sanitation											
Health	221,118	263,634	800,938	822,602	702,046	724,497	935,371	996,624	999,071	1,087,190	1,136,817
Welfare											
Culture and Recreation											
Community Support											
Debt Service	53,553	13,831	115,081	109,350	21,200	20,600	-	-	-		
Intergovernmental Expenditures										225,000	-
Operating Transfers Out	1,292,498	1,462,816	1,843,612	4,291,000	4,672,900	1,296,133	641,500	1,572,460	1,418,247	2,331,400	4,255,847
Residual Equity Transfer out											
Total Expenditures	25,372,493	26,262,581	27,089,335	31,092,325	33,051,528	31,131,457	32,227,627	33,281,433	33,036,096	32,022,657	34,079,026
Ending Fund Balance	5,715,859	4,378,811	9,121,210	8,323,892	5,094,310	4,605,601	4,153,953	2,768,164	4,615,745	7,642,543	8,838,054
Total	31,088,352	30,641,392	36,210,545	39,416,217	38,145,838	35,737,058	36,381,580	36,049,597	37,651,841	39,665,200	42,917,080
Fund Balance as a % of Expenditur	22.5%	16.7%	33.7%	26.8%	15.4%	14.8%	12.9%	8.3%	14.0%	23.9%	25.9%
Population (as of July 1)	50,561	51,325	52,097	49,861	51,771	53,384	53,358	53,551	53,997	53,287	54,326
Revenues Per Capita	460	486	611	608	576	574	596	602	646	658	649
Expenditures Per Capita	502	512	520	624	638	583	604	621	612	601	627

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Esmeralda											
Property Taxes	957,598	949,596	985,568	1,125,826	1,170,446	1,452,765	1,386,067	1,489,308	1,463,168	1,405,106	1,459,092
NPM & Other Taxes	142,100	77,351	115,717	576,745	552,612	229,987	279,437	267,473	529,567	898,643	346,126
Licenses & Permits	6,256	6,337	5,360	5,352	4,599	6,091	5,750	5,460	6,729	16,066	7,971
Intergovernmental Revenue											
CTX	1,249,441	1,135,714	1,093,295	1,127,991	1,193,053	1,215,152	1,275,910	1,283,134	1,344,176	1,402,234	1,411,603
Other Intergovernmental Revenue	430,799	555,752	568,921	422,789	501,210	547,137	589,868	637,501	1,552,827	813,694	451,208
Total Intergovernmental	1,680,240	1,691,466	1,662,216	1,550,780	1,694,263	1,762,289	1,865,778	1,920,635	2,897,003	2,415,928	1,862,811
Charges For Services	237,484	115,594	122,567	136,888	115,200	101,352	205,579	172,067	94,284	118,887	100,620
Fines & Forfeits	394,784	411,984	434,171	377,093	391,844	454,111	660,793	659,542	694,621	560,235	303,652
Miscellaneous Revenues	198,780	94,764	204,583	92,901	84,012	121,526	106,341	114,366	126,675	251,853	227,373
Transfers In	18,334	21,658	4,269	12,796	17,142	21,189	16,953	24,585	16,066		16,066
Other Financing Sources	-	-	-	-	-	300					
Total Revenues	3,635,576	3,368,750	3,534,451	3,878,381	4,030,118	4,149,610	4,526,698	4,653,436	5,828,113	5,666,718	4,323,711
Beginning Fund Balance	5,535,792	4,333,117	3,993,832	3,788,605	4,308,528	4,673,653	4,959,582	4,796,249	5,006,293	5,520,689	6,095,896
Total Available Resources	9,171,368	7,701,867	7,528,283	7,666,986	8,338,646	8,823,263	9,486,280	9,449,685	10,834,406	11,187,407	10,419,607
General Government	1,434,175	1,499,268	1,466,370	1,454,275	1,553,991	1,584,222	1,645,282	1,525,619	1,897,645	2,135,893	2,129,533
Judicial	319,082	308,585	338,937	374,830	454,196	424,203	423,621	454,337	542,820	480,203	471,879
Public Safety	1,326,784	1,408,657	1,471,616	1,291,090	1,451,769	1,500,532	1,476,134	1,631,181	1,920,232	1,841,321	1,557,836
Public Works		3,900	3,495	3,495	3,507	3,507	3,505	3,505	3,410	3,410	3,410
Sanitation											
Health	23,796	22,672	22,644	22,415	23,021	59,201					
Welfare							119,921	117,191	114,757	88,738	81,682
Culture and Recreation	46,701	51,575	40,017	35,007	31,642	35,678	35,943	42,157	652,839	385,946	42,059
Community Support	58,427	67,863	77,701	52,773	-	-	-	-	-	-	-
Debt Service	8,535	8,535	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	1,629,241	336,980	318,898	124,573	146,867	256,338	985,625	669,402	182,014	156,000	912,921
Total Expenditures	4,846,741	3,708,035	3,739,678	3,358,458	3,664,993	3,863,681	4,690,031	4,443,392	5,313,717	5,091,511	5,199,320
Ending Fund Balance	4,324,627	3,993,832	3,788,605	4,308,528	4,673,653	4,959,582	4,796,249	5,006,293	5,520,689	6,095,896	5,220,287
Total	9,171,368	7,701,867	7,528,283	7,666,986	8,338,646	8,823,263	9,486,280	9,449,685	10,834,406	11,187,407	10,419,607
Fund Balance as a % of Expenditure	89.2%	107.7%	101.3%	128.3%	127.5%	128.4%	102.3%	112.7%	103.9%	119.7%	100.4%
Population (as of July 1)	1,240	1,187	1,145	825	860	858	926	923	964	970	982
Revenues Per Capita	2,932	2,838	3,087	4,701	4,686	4,836	4,888	5,042	6,046	5,842	4403
Expenditures Per Capita	3,909	3,124	3,266	4,071	4,262	4,503	5,065	4,814	5,512	5,249	5295

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Eureka											
Property Taxes	2,980,413	3,160,850	3,157,198	3,450,850	3,913,672	4,739,442	4,722,924	5,110,884	4,789,222	5,042,001	4,765,653
NPM & Other Taxes	5,109,179	9,441,728	8,469,617	8,154,111	1,238,824	3,950,720	1,247,623	2,013,233	2,204,844	2,607,699	4,689,441
Licenses & Permits	12,866	9,603	8,576	8,594	8,542	7,925	8,017	7,851	6,342	8,302	6,502
Intergovernmental Revenue											
CTX	5,375,030	6,242,718	6,942,284	6,741,354	5,499,720	4,784,609	4,600,034	5,730,045	5,944,661	5,471,522	5,603,852
Other Intergovernmental Revenue	1,096,941	771,814	643,326	3,196,826	555,758	542,529	684,688	575,989	913,411	593,951	906,235
Total Intergovernmental	6,471,971	7,014,532	7,585,610	9,938,180	6,055,478	5,327,138	5,284,722	6,306,034	6,858,072	6,065,473	6,510,087
Charges For Services	1,054,391	1,375,435	1,294,566	1,348,394	762,133	867,164	766,104	779,445	855,898	901,475	1,006,231
Fines & Forfeits	93,025	93,226	106,418	112,922	130,594	119,961	94,948	50,678	97,207	90,790	55,779
Miscellaneous Revenues	244,641	393,905	414,286	414,053	566,844	1,719,137	446,259	361,212	316,131	1,157,238	1,468,666
Transfers In			2,000,000	-	-	-	-	-	-	-	-
Other Financing Sources	-	325,267	-	90,533	79,883	53,279	60,155	21,000	-	729,490	77,470
Prior period adjustment			308,000								
Total Revenues	15,966,486	21,814,546	23,344,271	23,517,637	12,755,970	16,784,766	12,630,752	14,650,337	15,127,716	16,602,468	18,579,829
Beginning Fund Balance	12,467,226	10,105,839	16,157,202	15,524,991	20,507,751	15,492,228	17,822,806	17,668,592	19,287,931	24,323,706	30,164,274
Total Available Resources	28,433,712	31,920,385	39,501,473	39,042,628	33,263,721	32,276,994	30,453,558	32,318,929	34,415,647	40,926,174	48,744,103
General Government	3,593,927	3,348,704	6,224,136	4,610,187	3,654,254	3,041,018	3,046,961	3,450,790	3,766,875	4,218,208	4,057,621
Judicial	1,116,067	1,070,079	1,158,433	1,256,308	1,305,655	1,315,465	1,110,568	1,082,943	1,052,350	1,007,715	1,187,247
Public Safety	2,935,694	2,426,056	2,892,160	3,032,340	2,848,195	2,525,122	2,439,150	2,382,957	2,359,944	2,413,485	3,078,047
Public Works	509,319	504,621	573,516	696,883	606,840	494,288	430,124	461,132	425,273	620,720	676,758
Sanitation											
Health	763,734	1,059,244	1,048,083	1,145,390	1,242,356	1,158,338	1,179,537	1,111,793	1,026,254	1,040,772	965,795
Welfare											
Culture and Recreation	1,135,938	1,199,034	1,364,273	1,637,881	1,335,427	1,211,839	1,175,286	1,169,885	1,045,301	1,071,036	1,100,944
Community Support	463,467	542,040	1,879,116	2,655,888	1,528,766	708,118	561,398	432,092	415,944	389,964	409,135
Debt Service											
Intergovernmental Expenditures	6,029,727	4,113,405	6,331,820	-	-	-	-	-	-	-	-
Operating Transfers Out	1,780,000	1,500,000	2,504,945	3,500,000	5,250,000	4,000,000	-	-	-	-	150,000
Contingency											
AR Adjustment							2,841,942	2,939,406			
Total Expenditures	18,327,873	15,763,183	23,976,482	18,534,877	17,771,493	14,454,188	12,784,966	13,030,998	10,091,941	10,761,900	11,625,547
Ending Fund Balance	10,105,839	16,157,202	15,524,991	20,507,751	15,492,228	17,822,806	17,668,592	19,287,931	24,323,706	30,164,274	37,118,556
Total	28,433,712	31,920,385	39,501,473	39,042,628	33,263,721	32,276,994	30,453,558	32,318,929	34,415,647	40,926,174	48,744,103
Fund Balance as a % of Expenditur	55.1%	102.5%	64.8%	110.6%	87.2%	123.3%	138.2%	148.0%	241.0%	280.3%	319.3%
Population (as of July 1)	1,553	1,562	1,609	1,994	2,011	2,024	1,903	1,862	1,959	1,932	1,951
Revenues Per Capita	10,281	13,966	14,509	11,794	6,343	8,293	6,637	7,868	7,722	8,593	9,523
Expenditures Per Capita	11,802	10,092	14,901	9,295	8,837	7,141	6,718	6,998	5,152	5,570	5,959

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Humboldt											
Property Taxes	3,657,384	4,023,435	5,107,201	5,671,238	4,318,246	5,688,465	4,995,668	5,083,189	6,507,733	6,012,928	6,782,473
NPM & Other Taxes											
Licenses & Permits	1,006,648	1,023,408	1,056,752	1,378,783	1,322,921	1,201,197	1,182,953	1,116,823	1,098,334	1,269,568	1,352,667
Intergovernmental Revenue											
CTX	6,404,018	7,993,568	8,664,498	10,899,842	9,773,454	7,944,035	7,364,785	6,748,012	7,139,073	8,735,077	9,408,085
Other Intergovernmental Revenue	1,172,785	1,247,333	1,054,054	1,194,451	1,058,804	1,230,712	1,175,911	1,199,983	1,342,262	1,215,032	1,461,634
Total Intergovernmental	7,576,803	9,240,901	9,718,552	12,094,293	10,832,258	9,174,747	8,540,696	7,947,995	8,481,335	9,950,109	10,869,719
Charges For Services	428,700	454,390	498,640	445,278	436,824	399,292	350,100	382,209	514,105	509,302	465,883
Fines & Forfeits	676,077	626,947	554,345	515,325	591,712	621,569	648,145	775,898	764,802	725,638	570,183
Miscellaneous Revenues	756,039	375,187	580,220	338,415	459,156	500,533	541,448	329,867	875,756	1,224,710	989,828
Transfers In	5,000	83,084	5,000	5,000	5,000	5,000	-	-	-		
Other Financing Sources											349,323
Total Revenues	14,106,651	15,827,352	17,520,710	20,448,332	17,966,117	17,590,803	16,259,010	15,635,981	18,242,065	19,692,255	21,380,076
Beginning Fund Balance	10,591,358	10,821,052	12,799,933	15,686,525	17,249,672	18,530,773	18,597,856	17,429,101	15,754,877	15,080,920	15,429,434
Total Available Resources	24,698,009	26,648,404	30,320,643	36,134,857	35,215,789	36,121,576	34,856,866	33,065,082	33,996,942	34,773,175	36,809,510
General Government	4,578,722	4,542,071	5,069,193	4,953,566	5,281,515	5,621,638	5,484,670	5,394,429	6,205,554	6,270,088	7,007,020
Judicial	2,164,834	1,976,329	2,010,094	2,197,722	2,247,640	2,266,846	2,472,546	2,770,268	2,949,948	2,948,461	2,912,214
Public Safety	5,770,801	5,789,565	5,917,697	6,759,181	7,237,450	7,603,899	7,477,936	7,368,127	7,731,230	8,027,725	8,456,730
Public Works	19,110	19,791	20,285	20,466	21,846	23,130	22,436	21,683	22,626	22,165	20,630
Sanitation											
Health	220,714	256,753	330,349	252,759	259,416	299,912	353,865	322,887	304,729	363,112	333,634
Welfare											
Culture and Recreation	5,000	2,500	2,500	2,500	2,500	2,500	5,000	(2,500)			
Community Support	647,593	804,106	850,436	1,193,305	1,029,421	1,104,524	1,052,127	837,707	1,031,302	910,255	1,016,083
Debt Service									26,772	121,344	215,167
Intergovernmental Expenditures	470,183	457,356	433,564	419,706	507,028	513,451	525,694	531,624	576,370	613,491	487,538
Operating Transfers Out			-	3,085,980	98,200	87,820	93,620	65,980	67,491	67,100	215,040
Total Expenditures	13,876,957	13,848,471	14,634,118	18,885,185	16,685,016	17,523,720	17,487,894	17,310,205	18,916,022	19,343,741	20,664,056
Ending Fund Balance	10,821,052	12,799,933	15,686,525	17,249,672	18,530,773	18,597,856	17,368,972	15,754,877	15,080,920	15,429,434	16,145,454
Total	24,698,009	26,648,404	30,320,643	36,134,857	35,215,789	36,121,576	34,856,866	33,065,082	33,996,942	34,773,175	36,809,510
Fund Balance as a % of Expenditur	78.0%	92.4%	107.2%	91.3%	111.1%	106.1%	99.3%	91.0%	79.7%	79.8%	78.1%
Population (as of July 1)	18,014	17,690	18,364	17,135	17,384	17,457	17,388	17,057	16,853	16,978	16,989
Revenues Per Capita	783	895	954	1,193	1,033	1,008	935	917	1,082	1,160	1,258
Expenditures Per Capita	770	783	797	1,102	960	1,004	1,006	1,015	1,122	1,139	1,216

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Lander											
Property Taxes	3,847,332	4,425,259	4,793,267	6,473,715	7,868,935	7,176,990	7,266,466	6,850,686	6,904,682	7,284,913	7,377,039
NPM & Other Taxes	4,068,154	9,111,786	2,098,672	1,647,918	469,941	651,099	126,217	863,300	1,323,154	894,793	649,411
Licenses & Permits	489,640	273,325	666,225	534,043	281,646	240,417	236,753	139,763	148,987	294,129	137,337
Intergovernmental Revenue											
CTX	3,661,270	3,300,558	3,572,770	3,930,247	3,504,035	3,560,587	3,689,592	3,667,962	3,668,553	3,832,574	3,885,445
Other Intergovernmental Revenue	463,649	553,651	270,384	195,057	733,678	196,746	179,300	148,164	236,677	136,396	137,120
Total Intergovernmental	4,124,919	3,854,209	3,843,154	4,125,304	4,237,713	3,757,333	3,868,892	3,816,126	3,905,230	3,968,970	4,022,565
Charges For Services	658,130	702,226	749,606	931,608	1,145,179	965,688	915,589	873,891	893,426	897,584	869,624
Fines & Forfeits	280,495	300,429	258,028	254,295	202,451	183,131	241,424	209,564	240,345	210,820	165,092
Miscellaneous Revenues	158,835	94,850	103,843	186,587	155,083	115,006	27,228	177,572	30,081	148,920	130,362
Transfers In & Residual Eq Transfer	67,853	69,373	70,976	82,715		478,414	140,379	156,465	89,176	38,627	581,881
Other Financing Sources		63,481	495,289	(933,827)	388,217		1,181,824	(42,322)	121,189	2,219,536	2,722,943
Residual Equity Transfers					1,873,031	403,979					
Total Revenues	13,695,358	18,894,938	13,079,060	13,302,358	16,622,196	13,972,057	14,004,772	13,045,045	13,656,270	15,958,292	16,656,254
Beginning Fund Balance	12,214,444	14,643,677	25,211,678	29,242,878	30,616,389	34,410,328	37,634,134	40,867,993	43,214,314	44,678,864	47,559,260
Total Available Resources	25,909,802	33,538,615	38,290,738	42,545,236	47,238,585	48,382,385	51,638,906	53,913,038	56,870,584	60,637,156	64,215,514
General Government	3,232,449	2,891,301	3,119,466	3,510,318	3,903,595	3,503,397	3,891,713	3,969,141	4,880,083	4,978,338	6,233,910
Judicial	1,589,534	1,584,495	1,505,944	1,572,962	1,656,945	1,798,871	1,831,720	1,843,764	2,133,439	2,318,361	2,544,457
Public Safety	3,075,129	3,396,823	3,947,358	4,195,158	4,552,867	4,806,442	4,810,220	4,786,477	4,936,758	5,515,249	6,945,932
Public Works											
Sanitation											
Health											
Welfare											
Culture and Recreation											
Community Support											
Debt Service	-										
Intergovernmental Expenditures	922,302	384,574	404,116	2,588,524	2,661,905	196,690	96,881	42,877	169,814	207,321	115,009
Operating Transfers Out	2,446,711	69,744	70,976	61,885	52,945	2,011,099	140,379	56,465	71,626	58,627	
Total Expenditures	11,266,125	8,326,937	9,047,860	11,928,847	12,828,257	12,316,499	10,770,913	10,698,724	12,191,720	13,077,896	15,839,308
Ending Fund Balance	14,643,677	25,211,678	29,242,878	30,616,389	34,410,328	36,065,886	40,867,993	43,214,314	44,678,864	47,559,260	48,376,206
Total	25,909,802	33,538,615	38,290,738	42,545,236	47,238,585	48,382,385	51,638,906	53,913,038	56,870,584	60,637,156	64,215,514
Fund Balance as a % of Expenditur	130.0%	302.8%	323.2%	256.7%	268.2%	292.8%	379.4%	403.9%	366.5%	363.7%	305.4%
Population (as of July 1)	5,891	6,003	5,992	5,988	6,221	6,343	6,560	6,247	6,257	6,200	6,065
Revenues Per Capita	2,325	3,148	2,183	2,222	2,672	2,203	2,135	2,088	2,183	2,574	2,746
Expenditures Per Capita	1,912	1,387	1,510	1,992	2,062	1,942	1,642	1,713	1,948	2,109	2,612

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Lincoln											
Property Taxes	1,766,768	1,714,638	1,875,617	1,723,752	2,191,843	2,650,080	2,111,617	2,184,932	2,132,619	2,240,230	2,268,713
NPM & Other Taxes				-	-	-	-	-	-	-	-
Licenses & Permits	27,196	21,799	28,100	21,787	18,425	23,498	17,795	22,361	19,872	20,717	21,096
Intergovernmental Revenue											
CTX	1,393,204	1,280,945	1,188,601	1,187,178	1,186,255	1,233,725	1,249,860	1,289,231	1,304,072	1,385,248	1,420,022
Other Intergovernmental Revenue	209,148	264,576	262,045	195,996	230,762	196,146	188,212	258,470	294,652	292,241	1,185,069
Total Intergovernmental	1,602,352	1,545,521	1,450,646	1,383,174	1,417,017	1,429,871	1,438,072	1,547,701	1,598,724	1,677,489	2,605,091
Charges For Services	298,129	318,872	374,698	313,723	373,904	429,255	316,331	366,827	356,962	295,730	356,374
Fines & Forfeits	377,573	336,320	359,623	219,769	271,962	356,484	290,380	283,706	293,668	361,968	254,615
Miscellaneous Revenues	26,305	68,134	24,222	27,604	20,541	72,269	58,222	42,064	55,602	214,114	290,543
Transfers In								40,000	603,500		
Other Financing Sources											
Residual transfer											
Total Revenues	4,098,323	4,005,284	4,112,906	3,689,809	4,293,692	4,961,457	4,232,417	4,487,591	5,060,947	4,810,248	5,796,432
Beginning Fund Balance	804,854	887,145	694,623	704,888	492,686	613,497	1,207,587	568,636	482,059	773,139	953,203
Total Available Resources	4,903,177	4,892,429	4,807,529	4,394,697	4,786,378	5,574,954	5,440,004	5,056,227	5,543,006	5,583,387	6,749,635
General Government	1,479,665	1,625,450	1,450,057	1,332,586	1,412,962	1,578,470	1,521,121	1,489,087	1,555,061	1,499,110	1,466,808
Judicial	936,257	913,220	913,788	970,219	931,166	1,014,626	1,143,371	1,170,177	1,282,536	1,122,681	1,098,278
Public Safety	1,459,216	1,504,632	1,511,072	1,511,722	1,651,017	1,719,330	1,722,872	1,630,120	1,723,882	1,697,754	1,731,728
Public Works	-	-	-	-	-	-	-	-	-	-	-
Sanitation	47,141	50,751	48,984	47,510	46,578	45,576	-	-	-	-	-
Health							48,668	42,784	52,388	52,387	61,876
Welfare											
Culture and Recreation											
Community Support											
Debt Service											
Intergovernmental Expenditures											
Operating Transfers Out	93,753	103,753	178,740	39,974	131,158	9,365	435,336	242,000	156,000	258,252	50,000
Total Expenditures	4,016,032	4,197,806	4,102,641	3,902,011	4,172,881	4,367,367	4,871,368	4,574,168	4,769,867	4,630,184	4,408,690
Ending Fund Balance	887,145	694,623	704,888	492,686	613,497	1,207,587	568,636	482,059	773,139	953,203	2,340,945
Total	4,903,177	4,892,429	4,807,529	4,394,697	4,786,378	5,574,954	5,440,004	5,056,227	5,543,006	5,583,387	6,749,635
Fund Balance as a % of Expenditur	22.1%	16.5%	17.2%	12.6%	14.7%	27.7%	11.7%	10.5%	16.2%	20.6%	53.1%
Population (as of July 1)	4,352	4,317	4,631	5,284	5,100	5,020	5,004	5,088	5,057	5,170	5255
Revenues Per Capita	942	928	888	698	842	988	846	882	1,001	930	1,103
Expenditures Per Capita	923	972	886	738	818	870	973	899	943	896	839

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Lyon											
Property Taxes	10,127,969	8,852,973	8,712,300	8,010,320	8,379,628	8,911,774	8,812,709	9,397,168	9,732,601	10,155,214	11,045,577
NPM & Other Taxes	42,210	54,339	35,177	79,390							
Licenses & Permits	3,390,598	3,169,642	3,474,648	3,897,156	3,848,405	3,850,576	3,786,806	3,252,602	3,438,938	3,135,838	3,446,096
Intergovernmental Revenue											
CTX	14,776,985	13,157,132	12,231,335	12,696,590	12,615,485	13,722,421	14,213,210	14,778,081	15,677,292	16,158,935	17,340,934
Other Intergovernmental Revenue	1,931,194	1,564,730	1,523,503	1,216,524	753,524	786,856	847,403	952,122	1,328,434	1,193,445	2,253,853
Total Intergovernmental	16,708,179	14,721,862	13,754,838	13,913,114	13,369,009	14,509,277	15,060,613	15,730,203	17,005,726	17,352,380	19,594,787
Charges For Services	1,348,219	1,322,015	1,486,739	1,558,414	1,328,958	1,470,767	1,451,113	1,719,610	2,008,516	2,260,868	2,210,441
Fines & Forfeits	686,321	636,068	646,528	673,275	784,671	658,393	617,964	617,695	820,079	858,423	682,758
Miscellaneous Revenues	1,054,138	1,287,934	1,094,206	846,749	598,319	706,760	752,111	866,830	848,794	809,163	973,380
Transfers In	7,135	21,003	29,926	6,253	4,819	9,446	8,894	5,713	28	-	
Other Financing Sources											
Total Revenues	33,364,769	30,065,836	29,234,362	28,984,671	28,313,809	30,116,993	30,490,210	31,589,821	33,854,682	34,571,886	37,953,039
Beginning Fund Balance	5,759,438	5,565,632	3,988,680	4,284,218	4,823,018	4,891,458	4,734,543	3,581,021	5,512,838	6,495,592	6,421,726
Total Available Resources	39,124,207	35,631,468	33,223,042	33,268,889	33,136,827	35,008,451	35,224,753	35,170,842	39,367,520	41,067,478	44,374,765
General Government	7,500,718	6,396,070	6,736,728	6,053,600	6,462,041	6,773,619	6,884,750	6,731,893	8,146,061	9,730,362	9,779,923
Judicial	6,083,742	5,659,801	5,872,791	6,235,886	6,253,241	12,205,476	6,902,385	6,704,641	7,341,863	7,815,121	7,853,759
Public Safety	11,195,254	11,056,553	11,008,524	11,309,214	11,217,051	6,528,335	12,480,682	12,640,286	13,703,508	14,612,483	14,713,864
Public Works	1,397,395	1,028,111	1,016,706	913,644	992,414	981,516	911,838	1,092,299	1,224,829	-	
Sanitation											
Health	263,801	235,192	334,604	261,975	221,328	280,403	248,351	310,185	267,137	312,226	278,034
Welfare	769,126	319,836	747,152	678,283	353,045	351,374	535,655	544,366	552,820	549,436	719,324
Culture and Recreation	1,904,892	1,401,796	1,363,957	1,226,090	976,326	1,164,116	1,123,005	1,118,674	1,128,014	1,154,905	1,208,044
Community Support											
Debt Service											
Intergovernmental Expenditures											
Operating Transfers Out	4,443,647	5,545,429	1,858,362	1,767,179	1,769,923	1,989,069	2,557,066	515,660	507,696	471,219	485,517
Total Expenditures	33,558,575	31,642,788	28,938,824	28,445,871	28,245,369	30,273,908	31,643,732	29,658,004	32,871,928	34,645,752	35,038,465
Ending Fund Balance	5,565,632	3,988,680	4,284,218	4,823,018	4,891,458	4,734,543	3,581,021	5,512,838	6,495,592	6,421,726	9,336,300
Total	39,124,207	35,631,468	33,223,042	33,268,889	33,136,827	35,008,451	35,224,753	35,170,842	39,367,520	41,067,478	44,374,765
Fund Balance as a % of Expenditur	16.6%	12.6%	14.8%	17.0%	17.3%	15.6%	11.3%	18.6%	19.8%	18.5%	26.6%
Population (as of July 1)	55,820	53,825	52,334	52,443	52,245	52,960	53,344	53,277	53,644	54,657	57,629
Revenues Per Capita	598	559	559	553	542	569	572	593	631	633	659
Expenditures Per Capita	601	588	553	542	541	572	593	557	613	634	608

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Mineral											
Property Taxes	1,905,817	2,371,929	2,127,492	1,762,398	1,450,443	2,363,819	2,651,920	2,746,405	2,401,368	3,497,738	3,469,910
NPM & Other Taxes				300,425	567,102	156,979	52,927	41,220	90,021	173,200	1,264
Licenses & Permits	70,966	69,949	84,023	96,340	99,033	94,140	413,823	72,256	112,021	95,240	72,478
Intergovernmental Revenue											
CTX	2,215,212	2,018,984	1,975,466	1,917,594	1,965,048	2,005,615	2,015,899	2,073,901	2,133,475	2,259,405	2,315,753
Other Intergovernmental Revenue	334,066	292,004	372,134	270,265	327,031	373,408	660,395	433,082	432,574	367,971	333,131
Total Intergovernmental	2,549,278	2,310,988	2,347,600	2,187,859	2,292,079	2,379,023	2,676,294	2,506,983	2,566,049	2,627,376	2,648,884
Charges For Services	134,965	174,470	170,554	161,349	157,246	163,538	257,658	164,125	155,846	307,977	286,104
Fines & Forfeits	229,031	258,151	235,939	163,139	183,562	180,539	135,019	153,800	371,633	277,570	273,256
Miscellaneous Revenues	268,476	273,985	294,435	306,374	412,000	288,262	287,190	368,323	416,325	652,574	588,633
Transfers In	475,786	799,600	504,315	300,999	260,000	500,000	750,000	750,305	735,178	350,000	750,000
Other Financing Sources											
Residual Equity Transfer		4,278									
Total Revenues	5,634,319	6,263,350	5,764,358	5,278,883	5,421,465	6,126,300	7,224,831	6,803,417	6,848,441	7,981,675	8,090,529
Beginning Fund Balance	1,104,227	1,112,392	1,980,420	1,928,687	1,546,048	914,093	929,093	1,256,243	969,514	478,146	1,066,204
Total Available Resources	6,738,546	7,375,742	7,744,778	7,207,570	6,967,513	7,040,393	8,153,924	8,059,660	7,817,955	8,459,821	9,156,733
General Government	1,823,046	1,768,425	1,783,968	1,833,875	1,914,385	1,799,549	2,132,382	2,196,437	2,306,523	2,509,190	2,424,692
Judicial	872,889	842,894	898,597	943,527	966,297	997,002	1,078,291	1,263,576	1,415,914	1,293,041	1,285,418
Public Safety	2,375,841	2,242,986	2,313,251	2,186,277	2,305,946	2,506,450	2,721,202	2,750,864	2,738,633	2,684,612	3,169,621
Public Works											
Sanitation											
Health	195,121	185,757	254,151	229,706	224,082	236,704	226,043	234,109	262,384	249,820	259,505
Welfare											
Culture and Recreation	264,818	260,533	271,353	282,123	323,232	301,651	318,492	268,995	348,388	343,689	330,355
Community Support	20,000	15,000	50,000	20,000	20,000	20,000	108,669	55,000	55,000	55,000	55,000
Debt Service	35,977	35,727	35,315	35,727	22,905	63,372	63,373	63,373	40,467	11,265	11,265
Intergovernmental Expenditures	8,962		30,655	38,878	149,573	41,000	130,578	104,792	31,000	83,000	117,145
Operating Transfers Out	29,500	44,000	178,801	91,409	127,000	145,572	118,651	153,000	141,500	164,000	219,850
Residual Equity Transfer											
Total Expenditures	5,626,154	5,395,322	5,816,091	5,661,522	6,053,420	6,111,300	6,897,681	7,090,146	7,339,809	7,393,617	7,872,851
Ending Fund Balances	1,112,392	1,980,420	1,928,687	1,546,048	914,093	929,093	1,256,243	969,514	478,146	1,066,204	1,283,882
Total	6,738,546	7,375,742	7,744,778	7,207,570	6,967,513	7,040,393	8,153,924	8,059,660	7,817,955	8,459,821	9,156,733
Fund Balance as a % of Expenditure	19.8%	36.7%	33.2%	27.3%	15.1%	15.2%	18.2%	13.7%	6.5%	14.4%	16.3%
Population (as of July 1)	4,401	4,474	4,471	4,601	4,679	4,662	4,584	4,539	4,578	4,674	4,690
Revenues Per Capita	1,280	1,400	1,289	1,147	1,159	1,314	1,576	1,499	1,496	1,708	1,725
Expenditures Per Capita	1,278	1,206	1,301	1,230	1,294	1,311	1,505	1,562	1,603	1,582	1,679

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Nye											
Property Taxes	16,411,390	15,959,269	13,300,349	13,595,990	11,839,965	12,489,267	11,201,699	12,110,875	12,871,375	13,987,150	15,135,641
NPM & Other Taxes							1,135,997	643,443	2,775,319	1,890,089	1,589,463
Licenses & Permits	124,403	184,717	189,205	195,209	183,260	224,758	438,011	529,765	810,978	943,310	285,207
Intergovernmental Revenue											
CTX	9,717,222	11,026,340	11,039,608	11,790,254	11,187,508	11,698,038	12,605,245	13,364,034	16,045,448	15,705,289	17,227,184
Other Intergovernmental Revenue	3,513,997	3,349,360	3,764,883	3,299,941	3,477,200	3,389,695	3,490,632	3,635,776	3,794,596	4,307,015	4,965,146
Total Intergovernmental	13,231,219	14,375,700	14,804,491	15,090,195	14,664,708	15,087,733	16,095,877	16,999,810	19,840,044	20,012,304	22,192,330
Charges For Services	2,281,561	2,432,679	2,570,653	2,682,982	1,756,802	2,045,237	1,301,264	1,496,532	1,919,537	1,988,882	2,083,903
Fines & Forfeits	338,503	399,477	310,383	394,828	431,182	542,867	738,984	747,735	782,629	845,076	678,497
Miscellaneous Revenues	2,051,131	1,673,281	1,292,995	1,563,207	1,408,902	1,263,627	1,385,683	967,932	1,270,584	1,165,272	1,046,660
Transfers In	108,275	1,685,762	28,254	16,028	18,722	2,875,161	4,941,052	1,429	28,706	30,414	28,187
Other Financing Sources										-	
Total Revenues	34,546,482	36,710,885	32,496,330	33,538,439	30,303,541	34,528,650	37,238,567	33,497,521	40,299,172	40,862,497	43,039,888
Beginning Fund Balance	2,671,305	327,522	741,175	64,885	3,739,125	622,267	1,521,626	6,689,528	7,312,967	10,174,608	10,389,003
Total Available Resources	37,217,787	37,038,407	33,237,505	33,603,324	34,042,666	35,150,917	38,760,193	40,187,049	47,612,139	51,037,105	53,428,891
General Government	12,162,462	11,833,338	11,068,154	10,844,464	12,061,343	12,344,142	12,235,351	12,560,722	13,935,933	15,060,172	16,546,960
Judicial	7,086,588	7,131,219	6,884,132	6,697,486	6,792,418	6,806,078	6,859,163	6,716,762	6,995,022	7,670,874	8,101,448
Public Safety	16,633,869	15,911,323	14,343,279	14,326,391	13,780,266	13,487,128	12,454,597	13,104,339	14,488,129	15,784,443	12,481,055
Public Works	95,203	121,526	118,426	116,287	79,807	90,199	149,686	126,117	121,150	90,489	105,455
Sanitation										-	
Health	361,496	714,194	512,938	524,540	568,245	592,677	371,868	138,142	116,035	137,411	690,056
Welfare		305,673	235,156	153,749	106,356	110,020	-	-	60,183	50,000	37,215
Culture and Recreation		153,207		27,747	500	-	-	-	-	-	-
Community Support	399,438	9,922	10,535	5,142	31,464	151,137	-	-	8,574	27,167	-
Debt Service										-	-
Intergovernmental Expenditures										-	-
Operating Transfers Out	151,209	116,830	-	-	-	-	-	228,000	1,712,505	1,827,545	5,510,064
Total Expenditures	36,890,265	36,297,232	33,172,620	32,695,806	33,420,399	33,581,381	32,070,665	32,874,082	37,437,531	40,648,101	43,472,253
Ending Fund Balance	327,522	741,175	64,885	907,518	622,267	1,569,536	6,689,528	7,312,967	10,174,608	10,389,003	9,956,638
Total	37,217,787	37,038,407	33,237,505	33,603,324	34,042,666	35,150,917	38,760,193	40,187,049	47,612,139	51,037,105	53,428,891
Fund Balance as a % of Expenditur	0.9%	2.0%	0.2%	2.8%	1.9%	4.7%	20.9%	22.2%	27.2%	25.6%	22.9%
Population (as of July 1)	47,370	46,360	45,459	44,513	44,292	44,749	45,456	46,050	45,737	46,390	47,856
Revenues Per Capita	729	808	808	753	684	772	819	727	881	881	899
Expenditures Per Capita	779	798	798	735	755	750	706	714	819	876	908

** Note: Ending fund balance for June 30, 2013 was restated to reflect proper recognition of income from PILT payments previously incorrectly accounted for so the beginning fund balance for June 30, 2014 has been adjusted to reflect that restatement which is reported in the June 30, 2014 audit report page 63.

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Pershing											
Property Taxes	1,457,357	1,650,619	1,640,568	1,666,276	1,954,597	2,007,896	2,116,872	2,284,343	2,338,807	2,373,016	2,358,198
Other Taxes (NPM)			5,677	11,222	426,367	(66,420)	437,801	3,818	316,409	320,722	141,326
Other Taxes	3,711	25,135	20,567	31,109	33,850	29,019	32,315	33,728	31,297	35,214	36,139
Licenses & Permits	66,205	55,828	73,029	46,209	55,076	67,403	74,307	54,939	58,969	94,188	99,212
Intergovernmental Revenue											
CTX	2,176,909	1,999,655	2,001,228	2,039,638	2,124,726	2,136,359	2,140,035	2,251,000	2,365,071	2,404,072	2,578,984
Other Intergovernmental Revenue	780,649	698,572	856,094	788,664	656,994	768,076	1,301,970	971,058	833,057	1,151,463	752,019
Total Intergovernmental	2,957,558	2,698,227	2,857,322	2,828,302	2,781,720	2,904,435	3,442,005	3,222,058	3,198,128	3,555,535	3,331,003
Charges For Services	332,741	372,660	489,296	460,185	393,092	318,390	406,409	383,678	461,533	431,068	401,258
Fines & Forfeits	98,373	144,702	156,576	114,983	149,667	166,814	333,982	470,664	429,451	232,791	170,823
Miscellaneous Revenues	819,887	822,408	550,653	636,677	666,864	610,911	545,866	401,065	349,057	975,547	1,047,304
Transfers In	1,400	920,000	1,020,000	1,070,000	1,100,000	1,117,778	902,000	750,000	-	833,000	700,000
Other Financing Sources			7,225	20,426	9,418	-	-	-	-	4,752	
Prior Period Adjustment						672,064	-	-	-		
Residual Equity Transfer In											
Total Revenues	5,737,232	6,689,579	6,820,913	6,885,389	7,570,651	7,828,290	8,291,557	7,604,293	7,183,651	8,855,833	8,285,263
Beginning Fund Balance	1,094,267	333,769	662,163	682,446	450,067	1,028,273	1,812,949	2,282,060	2,102,233	2,394,814	2,557,448
Total Available Resources	6,831,499	7,023,348	7,483,076	7,567,835	8,020,718	8,856,563	10,104,506	9,886,353	9,285,884	11,250,647	10,842,711
Expenditures											
General Government	2,392,255	2,245,396	2,369,060	2,562,393	2,284,024	2,407,298	2,562,594	2,612,796	2,730,919	2,795,478	3,004,335
Judicial	1,226,298	1,178,076	1,321,727	1,376,072	1,441,209	1,449,699	995,664	1,025,815	1,134,220	1,165,750	1,139,433
Public Safety	581,142	646,846	651,418	761,187	740,674	739,603	231,899	242,881	254,093	288,377	268,045
Public Works											
Sanitation											
Health	325,166	373,003	410,624	364,852	367,225	381,601	501,827	451,004	488,639	482,200	518,626
Welfare											
Culture and Recreation	53,668	51,856	41,432	55,113	51,228	52,270	59,608	68,284	66,421	76,737	65,325
Community Support	196,973	82,064	179,144	127,452	153,526	103,058	467,472	125,136	102,116	500,476	70,646
Debt Service	20,794	19,624	20,716	20,852	-	-	-	-	-	-	-
Intergovernmental Expenditures	150,942	161,828	161,509	154,847	169,559	162,585	174,866	154,350	158,938	167,675	194,110
Operating Transfers Out	1,550,492	1,602,492	1,645,000	1,695,000	1,785,000	1,747,500	2,828,516	3,103,854	1,955,724	3,216,506	3,132,793
Total Expenditures	6,497,730	6,361,185	6,800,630	7,117,768	6,992,445	7,043,614	7,822,446	7,784,120	6,891,070	8,693,199	8,393,313
Ending Fund Balance	333,769	662,163	682,446	450,067	1,028,273	1,812,949	2,282,060	2,102,233	2,394,814	2,557,448	2,449,398
Total	6,831,499	7,023,348	7,483,076	7,567,835	8,020,718	8,856,563	10,104,506	9,886,353	9,285,884	11,250,647	10,842,711
Fund Balance as a % of Expenditure	5.1%	10.4%	10.0%	6.3%	14.7%	25.7%	29.2%	27.0%	34.8%	29.4%	29.2%
Population (as of July 1)	7,192	7,149	7,133	6,847	7,013	6,882	6,714	6,750	6,693	6,743	6,858
Revenues Per Capita	798	936	956	1,006	1,080	1,138	1,235	1,127	1,073	1,313	1,208
Expenditures Per Capita	903	890	953	1,040	997	1,023	1,165	1,153	1,030	1,289	1,224

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Storey											
Property Taxes	8,890,490	8,352,061	8,162,004	7,942,480	7,869,592	8,889,269	8,726,446	9,207,108	10,095,487	10,756,962	12,623,037
NPM & Other Taxes	23,694	23,417	21,704	21,086	20,895	19,829	24,236	23,389	24,405	27,219	31,383
Licenses & Permits	663,194	710,646	612,136	648,379	1,076,548	1,194,579	1,639,401	1,325,535	1,688,848	2,678,554	2,719,322
Intergovernmental Revenue											
CTX	1,248,781	1,164,903	1,269,766	1,263,460	1,368,498	1,615,409	1,499,648	1,608,782	2,270,373	2,203,016	2,558,396
Other Intergovernmental Revenue	82,406	138,521	61,552	65,829	60,016	52,206	56,976	52,623	55,367	191,995	52,592
Total Intergovernmental	1,331,187	1,303,424	1,331,318	1,329,289	1,428,514	1,667,615	1,556,624	1,661,405	2,325,740	2,395,011	2,610,988
Charges For Services	683,154	669,041	671,073	773,045	708,916	862,639	1,919,509	2,153,810	2,703,547	2,527,094	2,117,184
Fines & Forfeits	8,580	6,739	5,713	14,877	2,934	3,143	3,288	6,687	4,981	8,340	164,142
Miscellaneous Revenues	136,693	525,711	332,826	199,835	209,945	640,274	256,656	472,756	527,907	1,182,490	1,382,571
Transfers In	25,000	54,796	30,173	25,291	112,678	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-
Residual Equity Transfers In	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	11,761,992	11,645,835	11,166,947	10,954,282	11,430,022	13,277,348	14,126,160	14,850,690	17,370,915	19,575,670	21,648,627
Beginning Fund Balance	6,015,420	3,541,096	5,570,711	6,170,946	7,433,142	9,161,048	6,648,682	8,634,000	10,285,058	12,454,344	11,104,529
Total Available Resources	17,777,412	15,186,931	16,737,658	17,125,228	18,863,164	22,438,396	20,774,842	23,484,690	27,655,973	32,030,014	32,753,156
General Government											
General Government	4,875,387	3,888,647	3,625,837	3,605,312	3,863,811	4,027,833	4,364,633	4,615,591	4,578,658	5,662,352	5,438,068
Judicial	1,031,763	897,228	846,155	775,325	795,208	894,285	951,237	1,081,615	1,133,150	1,170,596	1,259,054
Public Safety	4,574,065	3,723,161	4,015,009	3,622,191	3,564,230	4,513,415	4,671,195	5,274,031	5,577,367	5,953,156	5,610,225
Public Works	-	-	-	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-	-
Health	2,016	2,016	2,016	46,087	30,100	50,489	90,000	86,611	105,167	96,084	102,590
Welfare	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	245,610	89,475	97,937	140,308	101,864	95,403	107,317	142,596	115,735	104,866	126,328
Community Support	607,475	698,951	627,714	485,199	487,587	573,043	691,930	743,538	820,052	888,702	1,101,888
Debt Service	-	16,742	16,743	28,962	16,050	-	11,680	10,514	-	-	-
Intergovernmental Expenditures	-	-	-	-	57,446	349,759	237,850	(246,640)	-	-	-
Operating Transfers Out	2,900,000	300,000	1,335,301	988,702	785,820	5,285,487	1,015,000	1,491,776	2,871,500	7,049,729	1,055,000
Total Expenditures	14,236,316	9,616,220	10,566,712	9,692,086	9,702,116	15,789,714	12,140,842	13,199,632	15,201,629	20,925,485	14,693,153
Ending Fund Balance	3,541,096	5,570,711	6,170,946	7,433,142	9,161,048	6,648,682	8,634,000	10,285,058	12,454,344	11,104,529	18,060,003
Total	17,777,412	15,186,931	16,737,658	17,125,228	18,863,164	22,438,396	20,774,842	23,484,690	27,655,973	32,030,014	32,753,156
Fund Balance as a % of Expenditure	24.9%	57.9%	58.4%	76.7%	94.4%	42.1%	71.1%	77.9%	81.9%	53.1%	122.9%
Population (as of July 1)	4,384	4,317	4,234	4,123	4,103	4,017	3,974	3,984	4,043	4,084	4,227
Revenues Per Capita	2,683	2,698	2,637	2,657	2,786	3,305	3,555	3,728	4,297	4,793	5,122
Expenditures Per Capita	3,247	2,228	2,496	2,351	2,365	3,931	3,055	3,313	3,760	5,124	3,476

FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Washoe											
Property Taxes	158,950,907	147,763,249	139,914,423	136,104,692	137,946,772	146,104,031	148,796,018	152,751,357	161,885,402	168,835,138	158,405,740
NPM				-							
Other Taxes	776,651	835,768	272,061	299,925	-	-	-	455,864	464,102	503,859	22,118,590
Licenses & Permits	7,553,943	8,419,828	7,945,072	8,066,347	8,264,242	8,211,129	8,489,411	9,491,539	9,692,712	10,215,816	9,771,369
Intergovernmental Revenue											
CTX	68,512,745	69,330,862	70,985,428	75,489,073	80,808,837	88,434,949	95,605,303	100,335,941	111,301,067	116,837,252	121,149,884
Other Intergovernmental Revenue	22,262,219	23,369,542	17,344,351	18,902,400	19,082,928	19,379,053	20,289,237	21,323,265	22,781,938	24,162,442	23,965,680
Total Intergovernmental	90,774,964	92,700,404	88,329,779	94,391,473	99,891,765	107,814,002	115,894,540	121,659,206	134,083,005	140,999,694	145,115,564
Charges For Services	13,571,409	14,697,692	14,809,036	22,463,887	23,797,197	24,488,630	24,125,103	19,589,902	21,645,383	20,220,669	21,062,563
Fines & Forfeits	8,740,599	8,904,186	8,153,540	8,249,132	8,128,615	7,724,779	6,796,176	6,955,456	7,746,112	6,986,424	6,110,868
Miscellaneous Revenues	6,988,798	4,752,096	5,805,258	2,776,486	3,987,086	4,075,566	4,570,844	2,131,215	3,703,484	7,100,999	8,784,236
Transfers In	24,000	2,738,110	20,043,146	2,295,169	845,270	453,442	213,686	283,611	91,515	84,404	4,311,819
Other Financing Sources	1,558,302	6,834	172,641	41,696	31,239	2,009,462	829,646	3,616	24,069	11,295	42,707
Residual Equity Transfers In											
Effect of change in acctg principle			-	-	-	-	-	-	-	-	-
Total Revenues	288,939,573	280,818,167	285,444,956	274,688,807	282,892,186	300,881,041	309,715,424	313,321,766	339,335,784	354,958,298	375,723,456
Beginning Fund Balance	31,684,953	34,173,297	38,771,485	36,322,627	39,033,750	46,606,567	51,299,752	56,076,731	50,570,825	57,943,657	73,821,298
Total Available Resources	320,624,526	314,991,464	324,216,441	311,011,434	321,925,936	347,487,608	361,015,176	369,398,497	389,906,609	412,901,955	449,544,754
General Government											
Judicial	49,533,268	48,318,670	48,472,630	48,841,392	50,358,766	51,587,406	55,356,065	63,744,614	66,916,961	68,820,414	71,461,487
Public Safety	104,228,052	100,667,833	101,692,235	106,433,010	109,560,703	117,010,248	121,798,560	135,345,790	140,181,312	143,313,801	158,197,514
Public Works	14,419,966	13,882,687	2,777,620	2,476,474	14,021,932	15,078,005	15,899,178	13,193,780	13,761,162	13,721,659	14,255,709
Sanitation	1,044,955	750,000	-	-	-	-	-	-	-	-	-
Health											
Welfare	14,194,632	15,919,695	17,126,988	17,650,439	15,912,180	16,738,160	14,474,688	1,346,783	1,233,556	1,252,751	2,112,974
Culture and Recreation	12,932,200	13,507,500	12,293,677	11,639,956	11,362,946	11,665,055	12,438,904	14,936,179	15,901,057	15,823,089	16,163,826
Community Support	1,429,893	305,307	308,800	343,244	178,296	213,816	194,553	326,690	251,976	176,513	195,642
Debt Service											
Intergovernmental Expenditures	9,127,463	8,838,641	3,353,839	3,181,027	3,213,165	3,254,383	3,373,081	3,429,402	3,630,159	3,768,721	3,871,720
Operating Transfers Out	31,331,421	14,409,796	20,272,007	19,897,433	21,117,545	26,221,878	28,178,359	42,441,630	47,486,294	45,674,844	42,171,914
Residual Equity Transfers (Out)											
Prior Period Adjustment	(2,250,000)										
Total Expenditures	286,451,229	276,219,979	287,893,814	271,977,684	275,319,369	296,187,856	307,576,577	318,827,672	332,850,539	339,002,153	355,276,949
Ending Fund Balance	34,173,297	38,771,485	36,322,627	39,033,750	46,606,567	51,299,752	53,438,599	50,570,825	57,056,070	73,899,802	94,267,805
Total	320,624,526	314,991,464	324,216,441	311,011,434	321,925,936	347,487,608	361,015,176	369,398,497	389,906,609	412,901,955	449,544,754
Fund Balance as a % of Expenditur	11.9%	14.0%	12.6%	14.4%	16.9%	17.3%	17.4%	15.9%	17.1%	21.8%	26.5%
Population (as of July 1)	423,833	416,632	417,379	421,593	427,704	432,324	436,797	441,946	448,316	451,923	460,237
Revenues Per Capita	682	674	684	652	661	696	709	709	757	785	816
Expenditures Per Capita	676	663	690	645	644	685	704	721	742	750	772

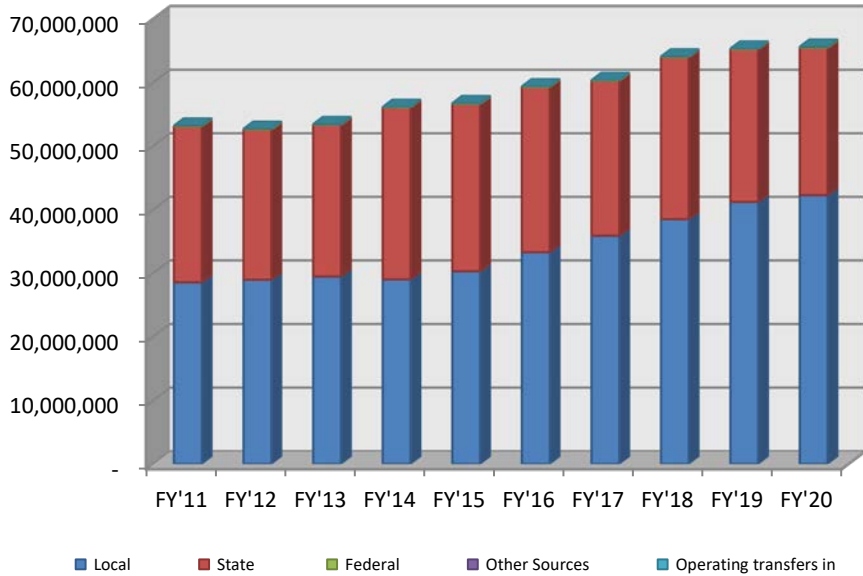
FY	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
White Pine											
Property Taxes	5,826,543	6,354,794	7,379,642	6,315,400	4,415,341	4,309,400	4,487,516	4,285,058	4,545,302	3,153,152	3,446,245
NPM & Other Taxes	481,448	481,337	428,165	38,965	714,691	676,127	703,495	2,085,390	3,566,404	6,689,376	4,141,130
Licenses & Permits	34,975	43,788	41,986	46,834	46,068	40,897	49,269	46,967	44,205	51,094	35,150
Intergovernmental Revenue											
CTX	2,950,124	3,109,604	2,842,545	2,843,553	2,859,965	3,023,847	2,996,395	3,103,269	3,329,139	3,491,318	3,559,406
Other Intergovernmental Revenue	2,166,138	1,856,042	1,893,532	1,888,307	2,149,330	1,898,830	2,186,291	2,057,175	2,151,672	2,367,695	2,366,186
Total Intergovernmental	5,116,262	4,965,646	4,736,077	4,731,860	5,009,295	4,922,677	5,182,686	5,160,444	5,480,811	5,859,013	5,925,592
Charges For Services	290,729	312,553	477,996	462,647	486,717	444,295	467,106	427,901	658,374	683,845	850,020
Fines & Forfeits	235,811	250,864	251,821	225,587	218,483	220,793	245,154	383,157	214,992	251,460	203,916
Miscellaneous Revenues	555,372	551,615	782,317	389,378	660,370	375,562	863,117	17,045	(117,495)	1,044,726	1,557,927
Transfers In	647,669	34,659	232,095	41,084	21,361	94,124	33,658	-	74,594	-	-
Other Financing Sources	-	-	-	-	-	2,714	750	22,547	-	-	-
Residual Equity Transfer	7,736,263	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	(52,443)	-	-	-	-	-	-	-	89,776	-	-
Total Revenues	20,872,629	12,995,256	14,330,099	12,251,755	11,572,326	11,086,589	12,032,751	12,428,509	14,556,963	17,732,666	16,159,980
Beginning Fund Balance	7,115,298	16,087,879	14,933,222	16,003,318	15,894,626	14,050,001	13,713,968	14,182,100	14,019,083	13,513,151	15,508,075
Total Available Resources	27,987,927	29,083,135	29,263,321	28,255,073	27,466,952	25,136,590	25,746,719	26,610,609	28,576,046	31,245,817	31,668,055
General Government	2,971,967	3,009,527	3,245,840	3,509,268	3,843,768	3,631,555	3,621,522	3,482,567	3,951,682	3,811,635	3,833,465
Judicial	1,901,043	2,109,001	2,248,850	2,191,787	2,274,447	2,325,577	2,511,907	2,508,318	2,675,532	2,863,928	3,071,227
Public Safety	3,204,001	3,316,589	3,578,139	3,642,382	3,733,116	3,791,808	3,800,272	4,007,985	3,911,948	3,943,180	4,127,293
Public Works											
Sanitation											
Health	84,439	81,075	111,062	116,005	109,340	123,812	118,920	117,422	90,770	104,137	98,355
Welfare											
Culture and Recreation	453,544	594,221	776,112	692,015	724,850	721,045	675,673	653,387	780,130	738,236	779,242
Community Support											
Debt Service											
Intergovernmental Expenditures	27,500	-	-	268,200	25,317	22,817	30,000	-	-	-	-
Operating Transfers Out	3,257,554	5,039,500	3,300,000	1,940,790	2,706,113	806,008	806,325	1,821,847	3,652,833	4,276,626	3,162,443
Total Expenditures	11,900,048	14,149,913	13,260,003	12,360,447	13,416,951	11,422,622	11,564,619	12,591,526	15,062,895	15,737,742	15,072,025
Ending Fund Balance	16,087,879	14,933,222	16,003,318	15,894,626	14,050,001	13,713,968	14,182,100	14,019,083	13,513,151	15,508,075	16,596,030
Total	27,987,927	29,083,135	29,263,321	28,255,073	27,466,952	25,136,590	25,746,719	26,610,609	28,576,046	31,245,817	31,668,055
Fund Balance as a % of Expenditur	135.2%	105.5%	120.7%	128.6%	104.7%	120.1%	122.6%	111.3%	89.7%	98.5%	110.1%
Population (as of July 1)	9,694	9,570	9,503	10,002	9,945	10,095	10,218	10,336	10,413	10,705	10,678
Revenues Per Capita	2,153	1,358	1,508	1,225	1,164	1,098	1,178	1,202	1,398	1,656	1,513
Expenditures Per Capita	1,228	1,479	1,395	1,236	1,349	1,132	1,132	1,218	1,447	1,470	1,412

2011-2020 AUDIT SUMMARIES

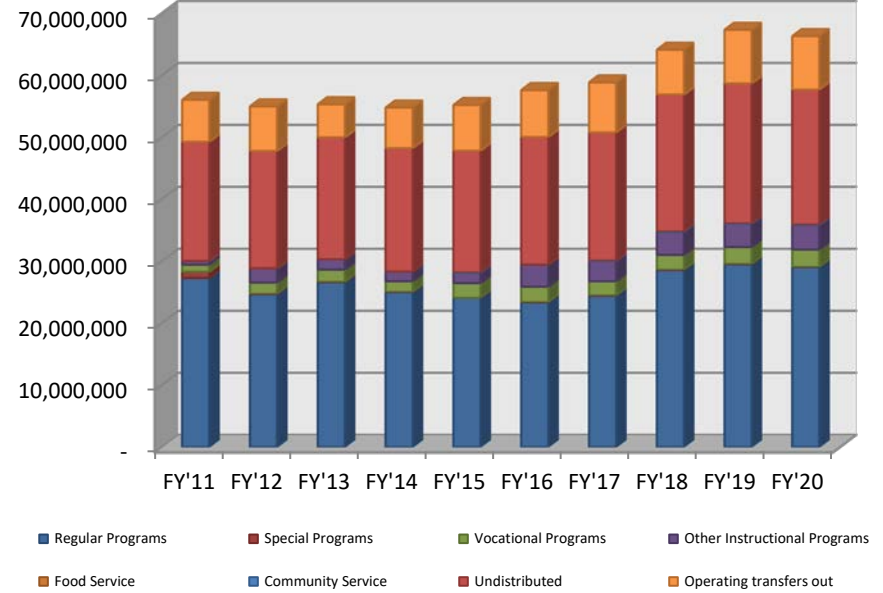
Section 3

SCHOOL DISTRICTS

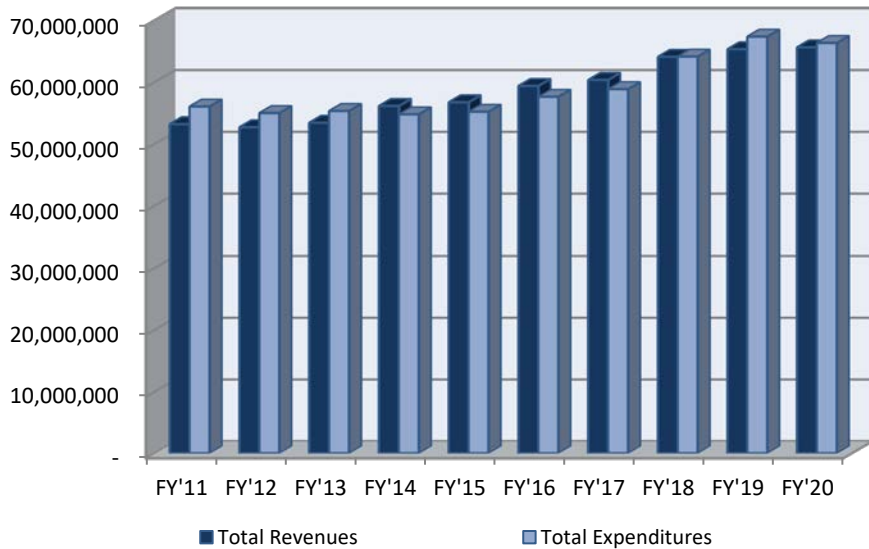
**Carson City School District
Total Revenues**



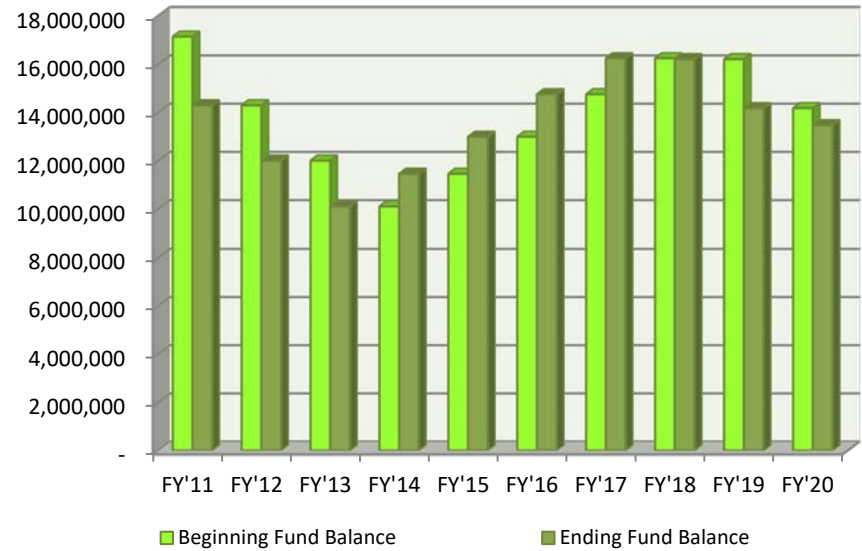
**Carson City School District
Total Expenditures**



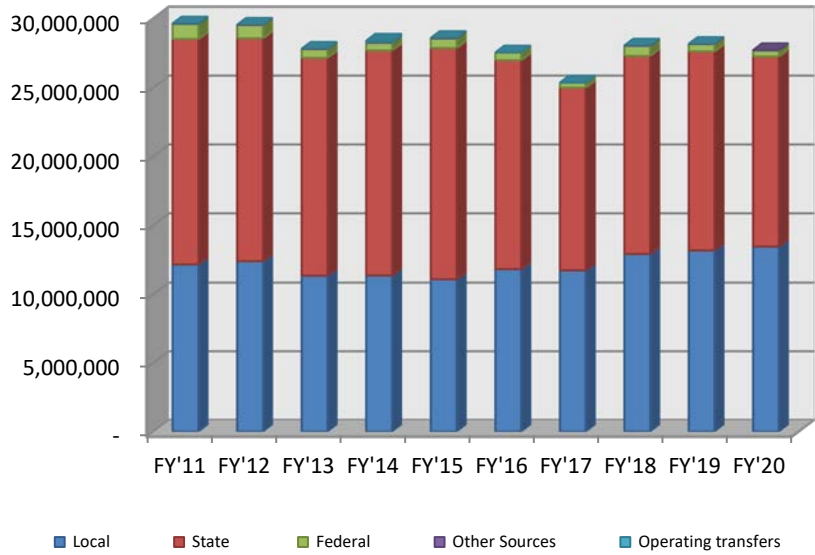
**Carson City School District
Total Revenues and Expenditures**



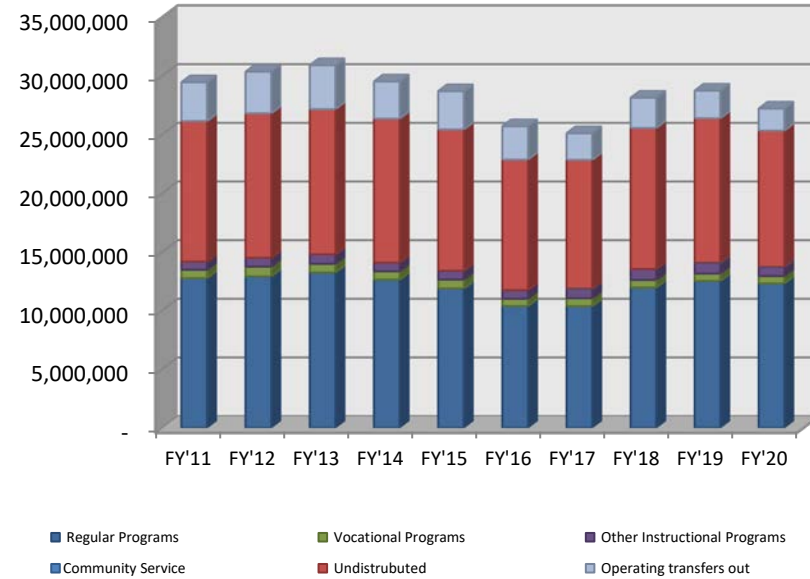
**Carson City School District
Beginning and Ending Fund Balance**



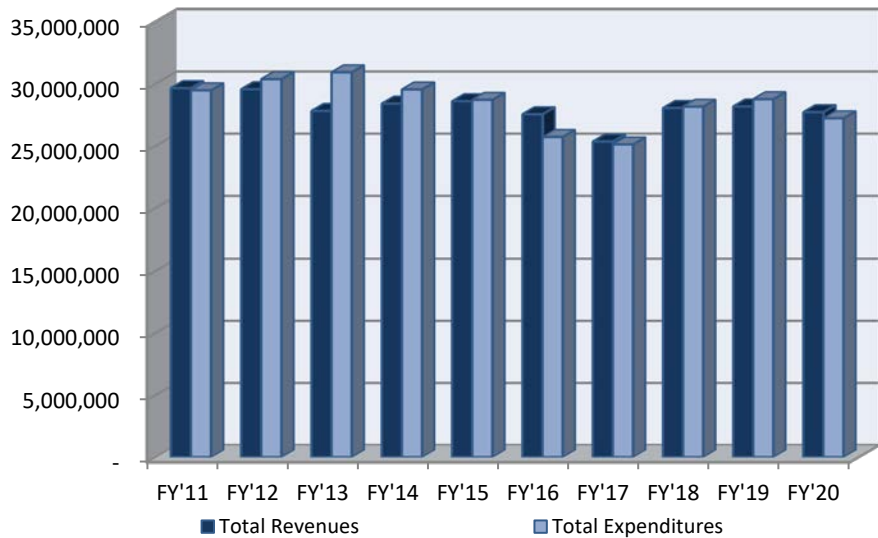
**Churchill County School District
Total Revenues**



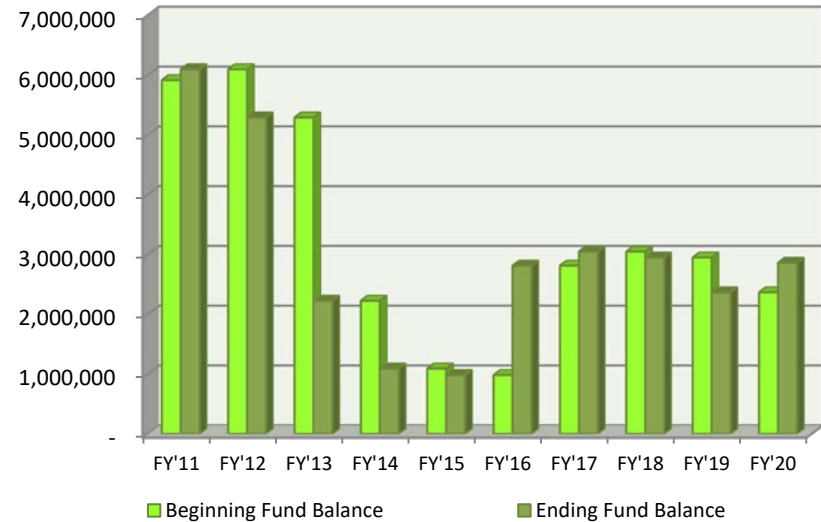
**Churchill County School District
Total Expenditures**



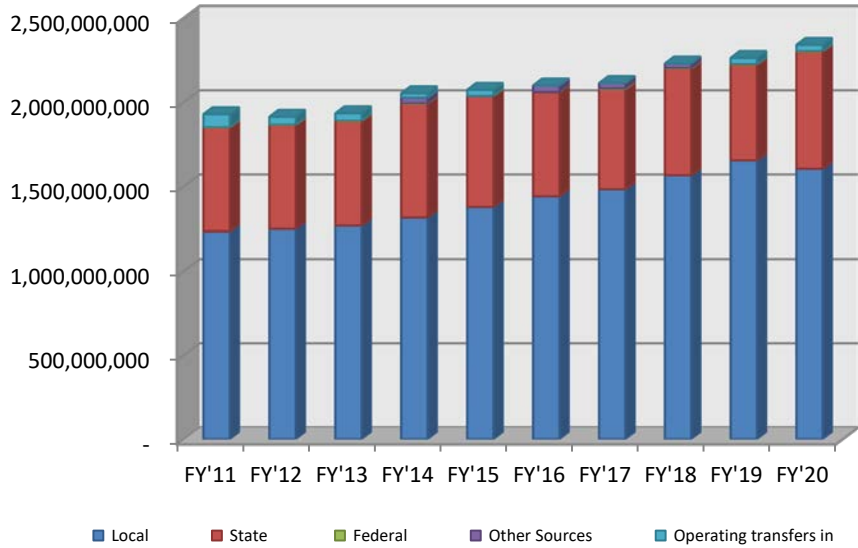
**Churchill County School District
Total Revenues and Expenditures**



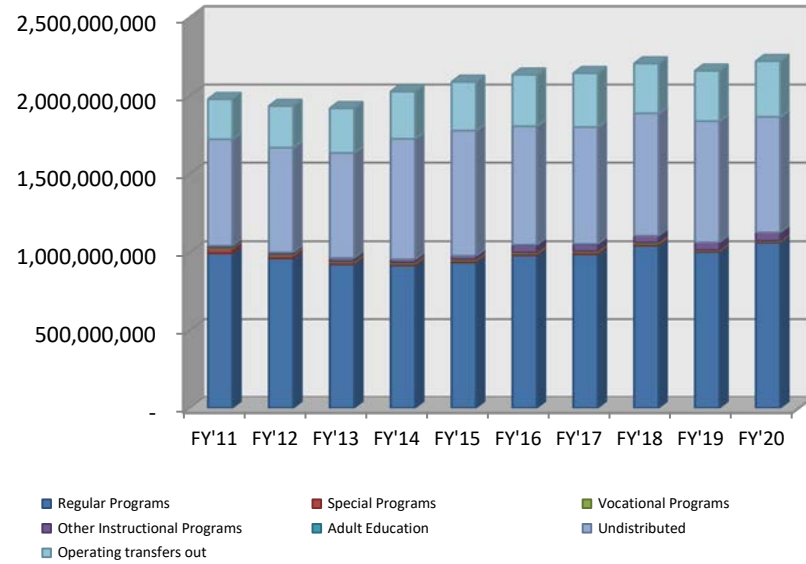
**Churchill County School District
Beginning and Ending Fund Balance**



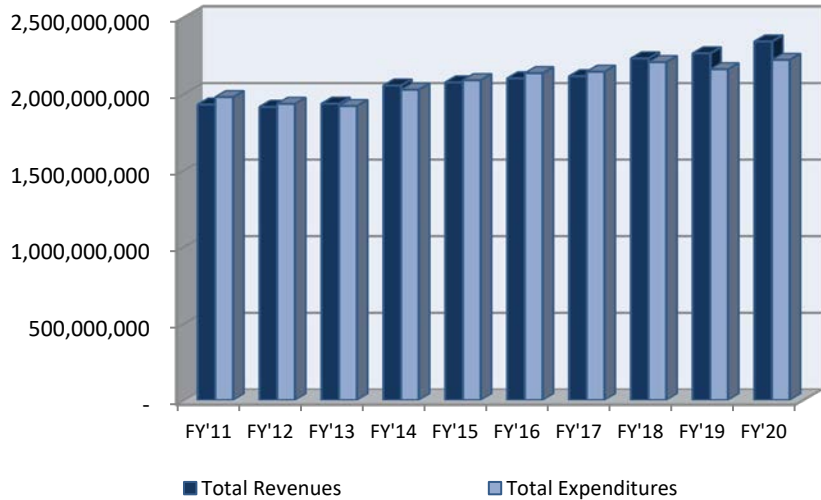
**Clark County School District
Total Revenues**



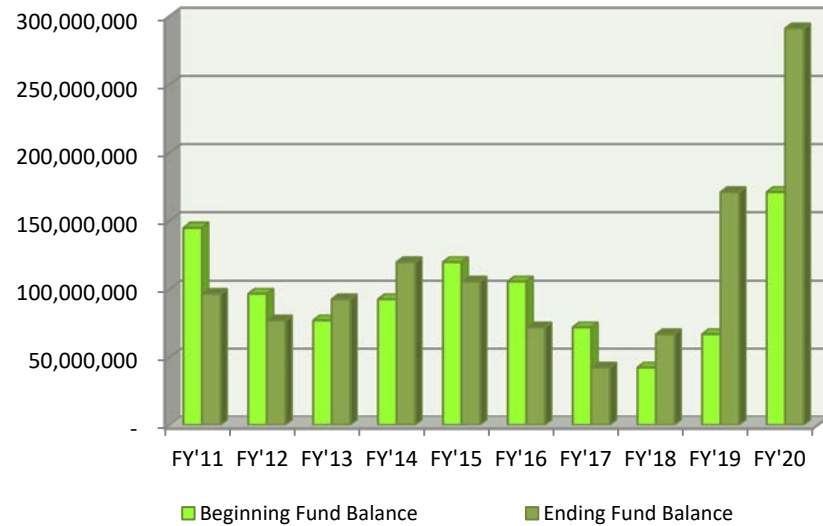
**Clark County School District
Total Expenditures**



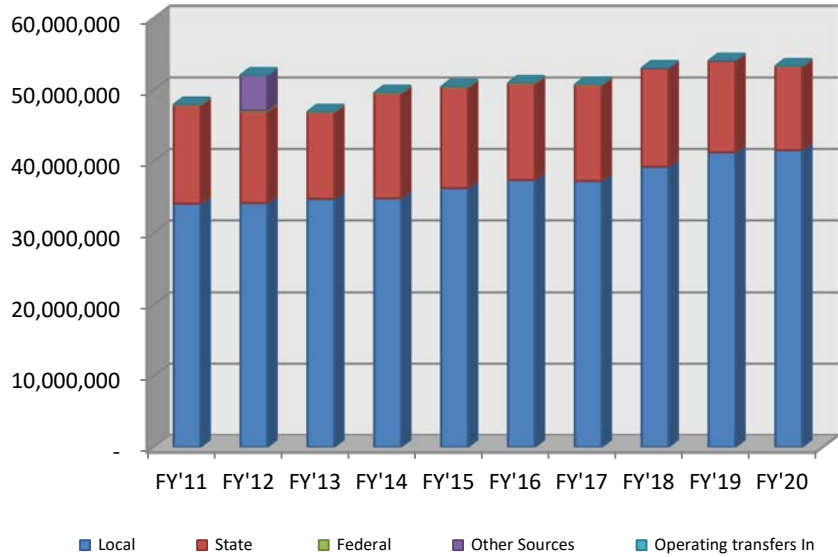
**Clark County School District
Total Revenues and Expenditures**



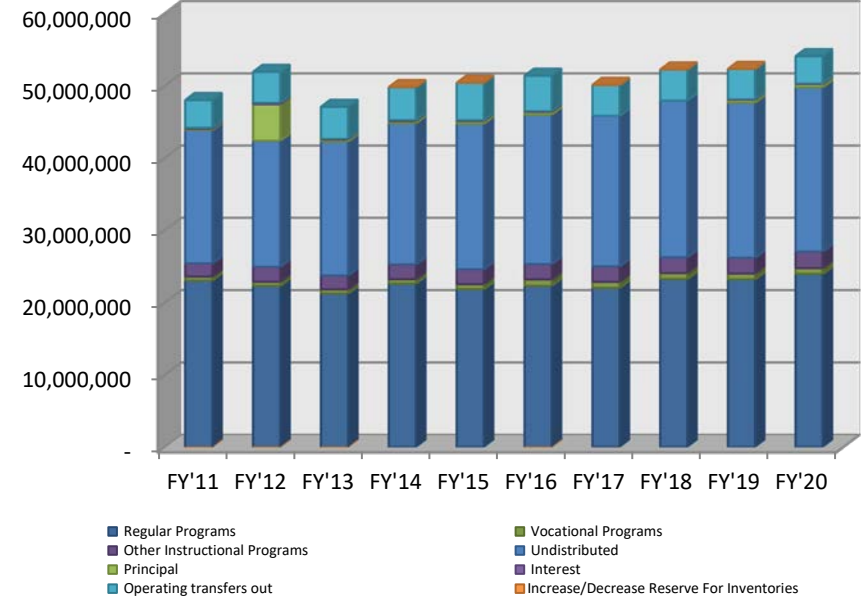
**Clark County School District
Beginning and Ending Fund Balance**



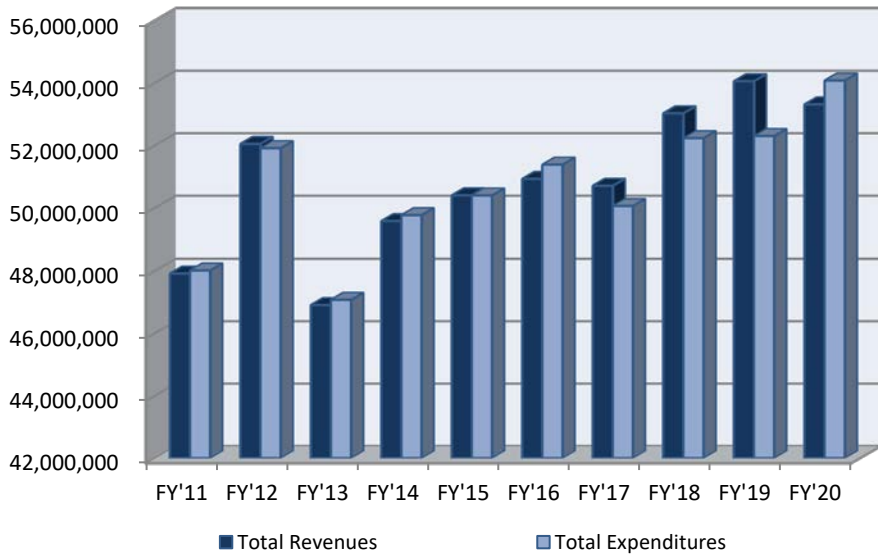
**Douglas County School District
Total Revenues**



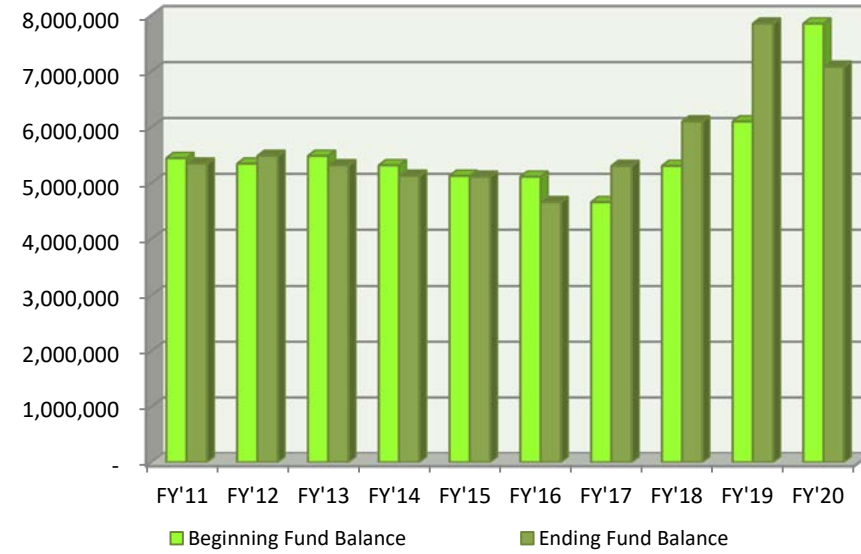
**Douglas County School District
Total Expenditures**



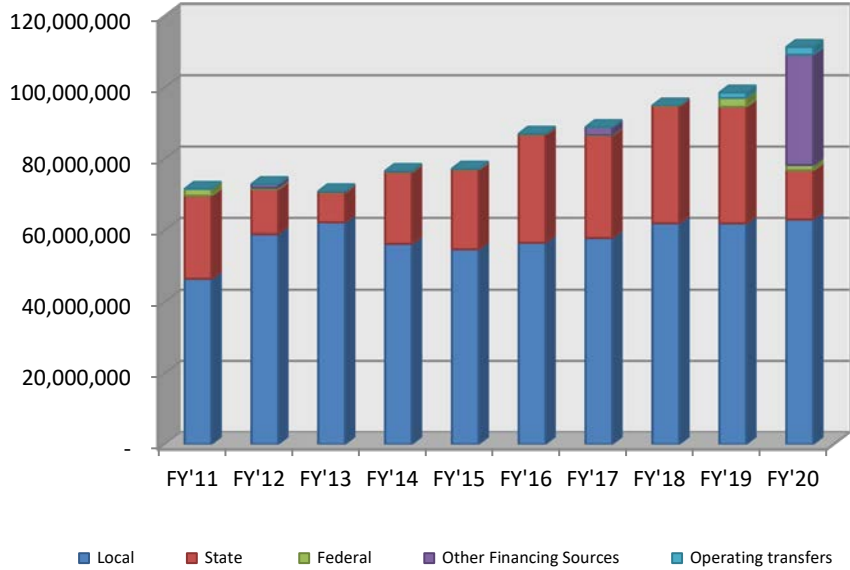
**Douglas County School District
Total Revenues and Expenditures**



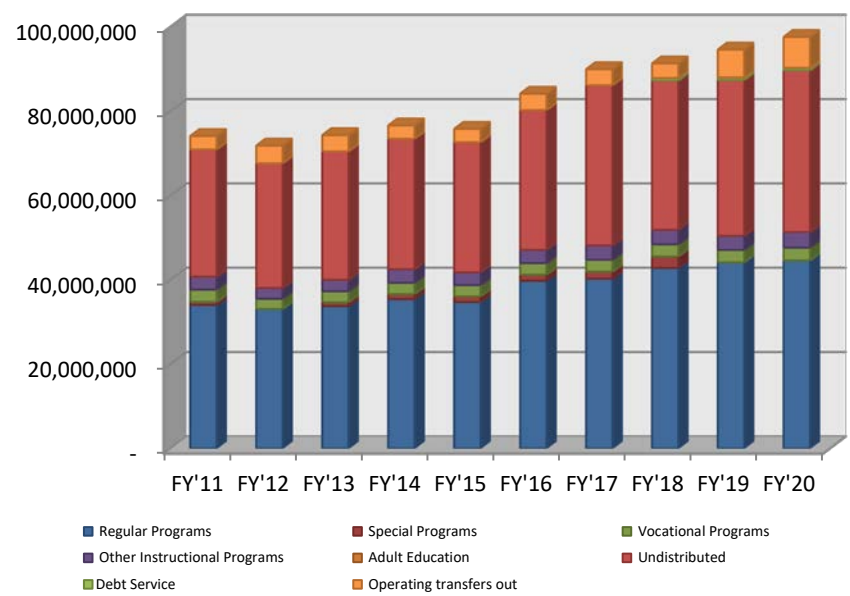
**Douglas County School District
Beginning and Ending Fund Balance**



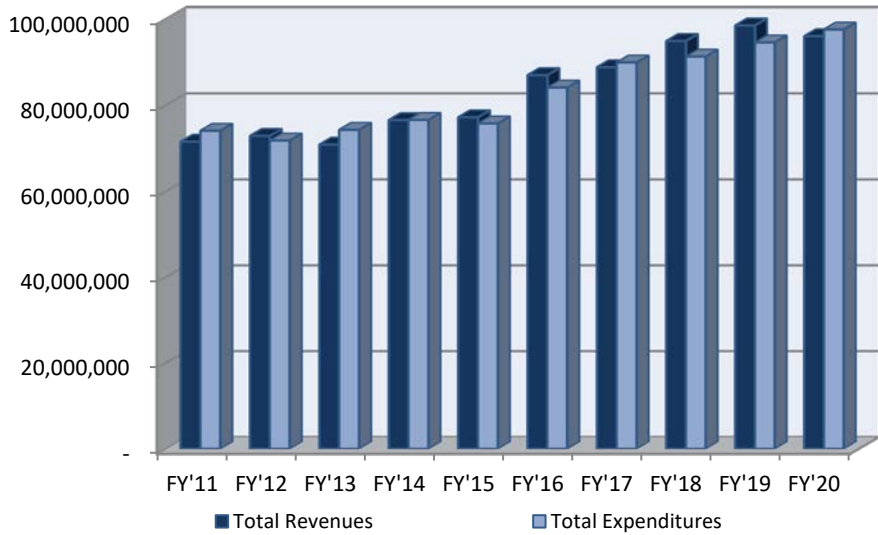
**Elko County School District
Total Revenues**



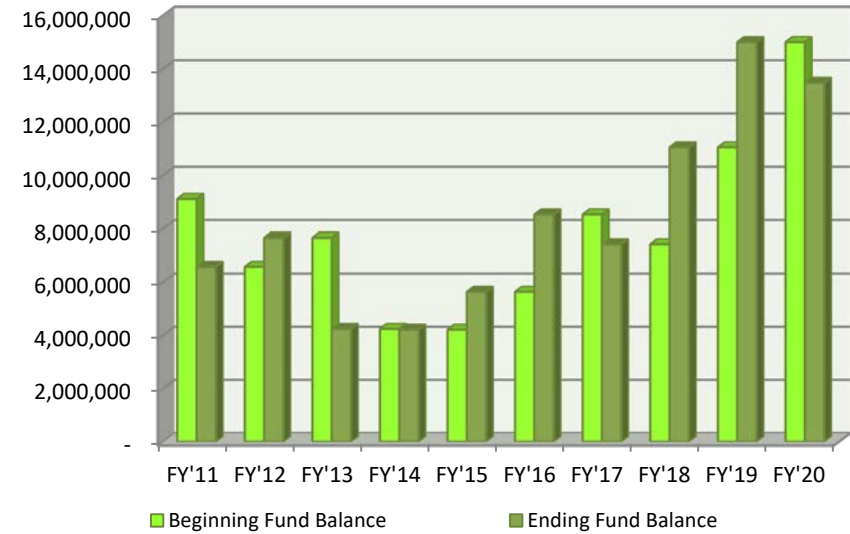
**Elko County School District
Total Expenditures**



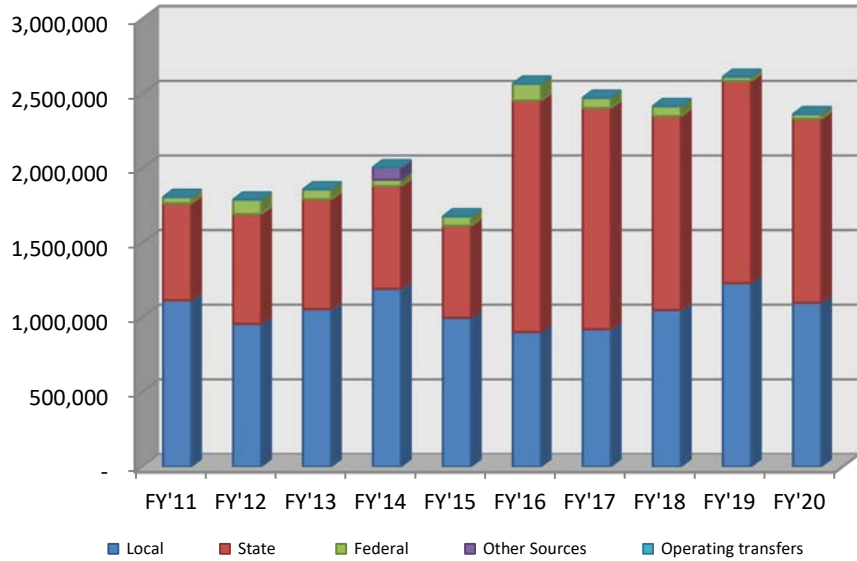
**Elko County School District
Total Revenues and Expenditures**



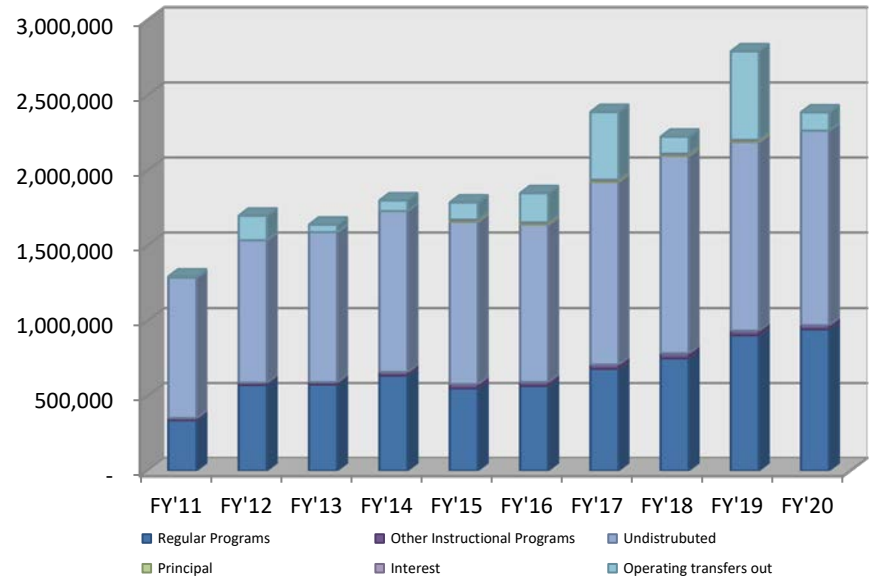
**Elko County School District
Beginning and Ending Fund Balance**



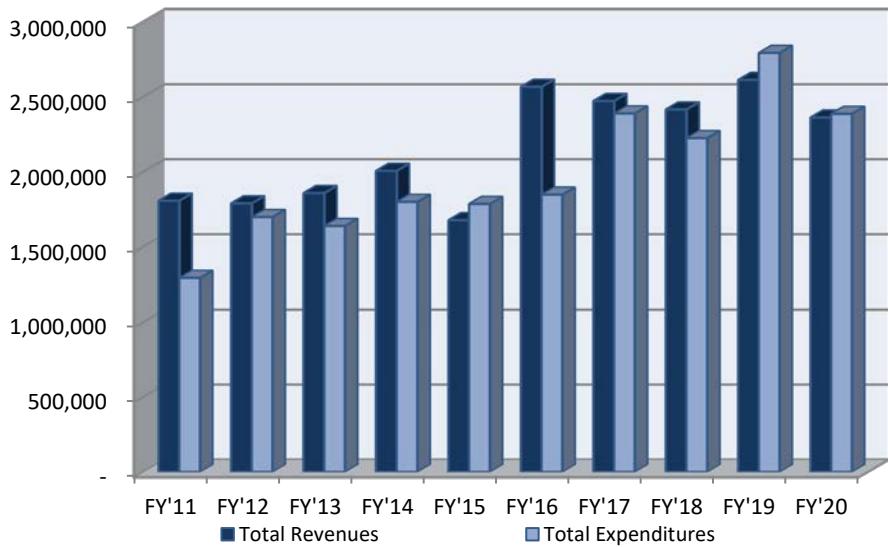
**Esmeralda County School District
Total Revenues**



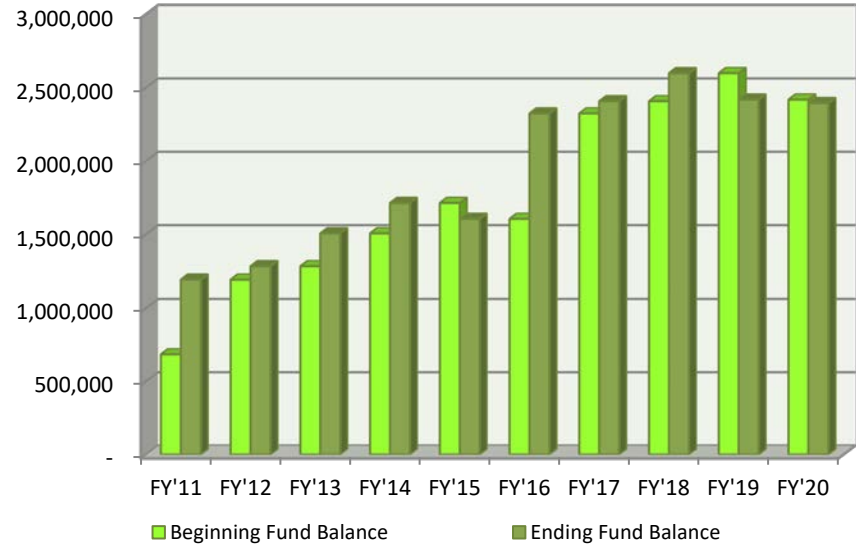
**Esmeralda County School District
Total Expenditures**



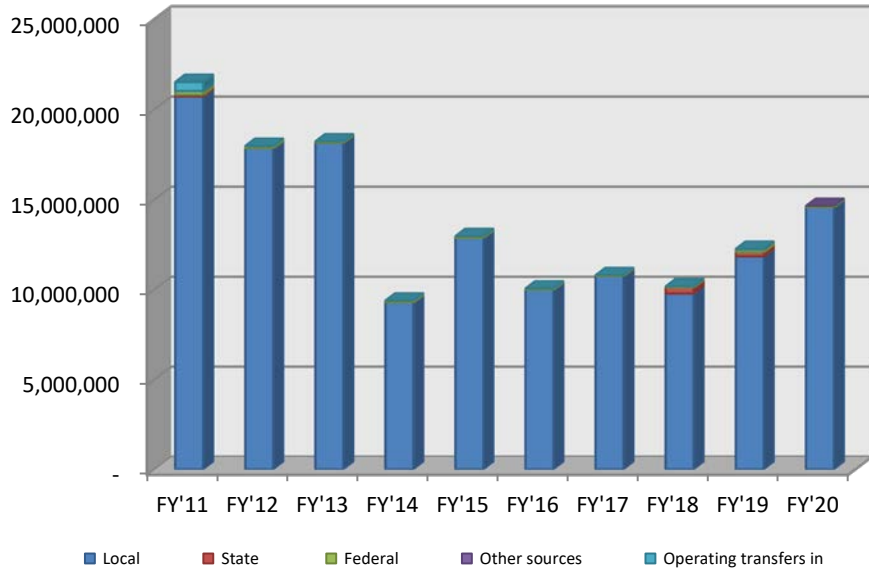
**Esmeralda County School District
Total Revenues and Expenditures**



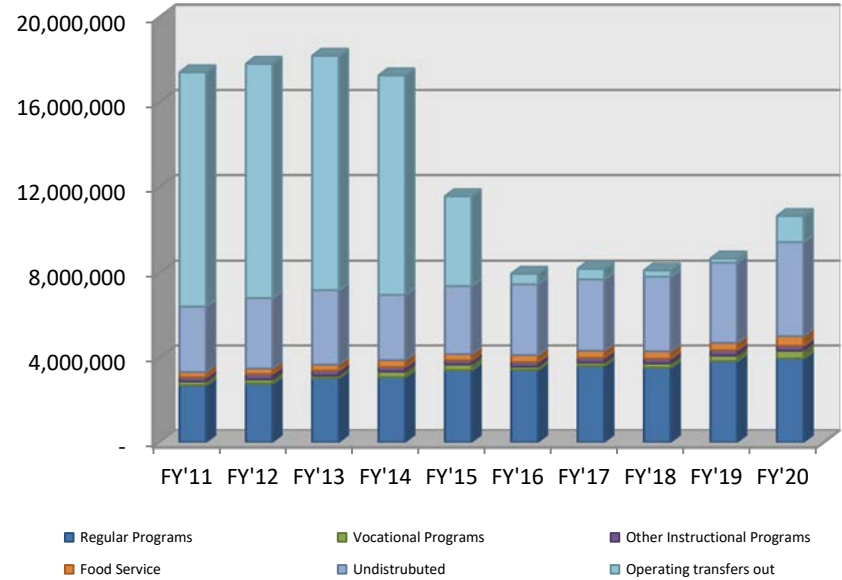
**Esmeralda County School District
Beginning and Ending Fund Balance**



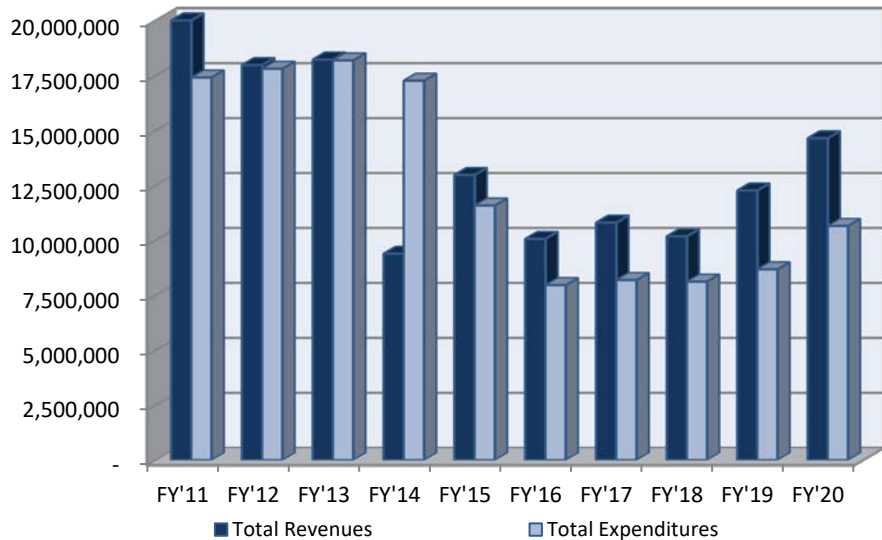
**Eureka County School District
Total Revenues**



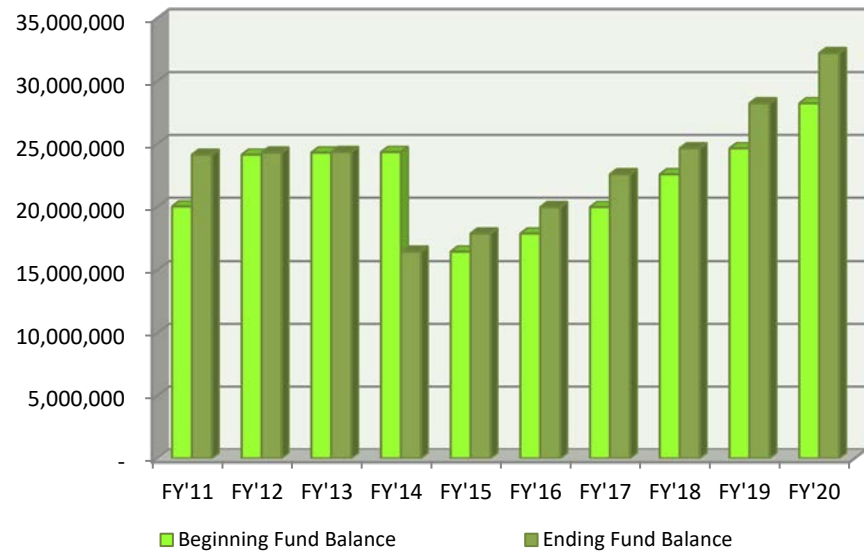
**Eureka County School District
Total Expenditures**



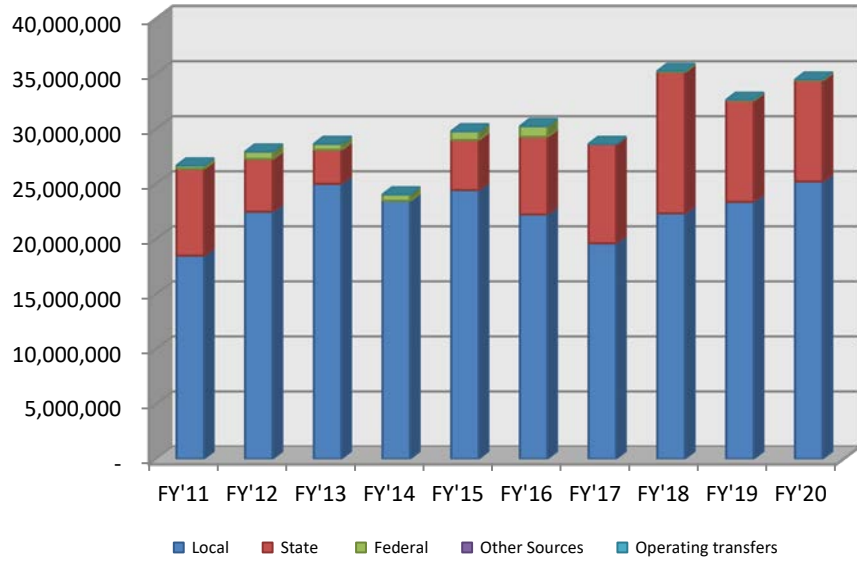
**Eureka County School District
Total Revenues and Expenditures**



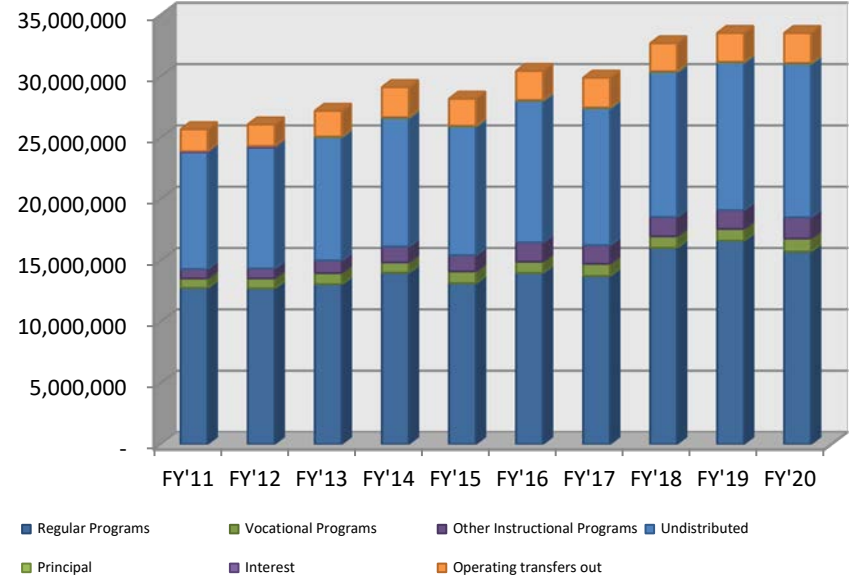
**Eureka County School District
Beginning and Ending Fund Balance**



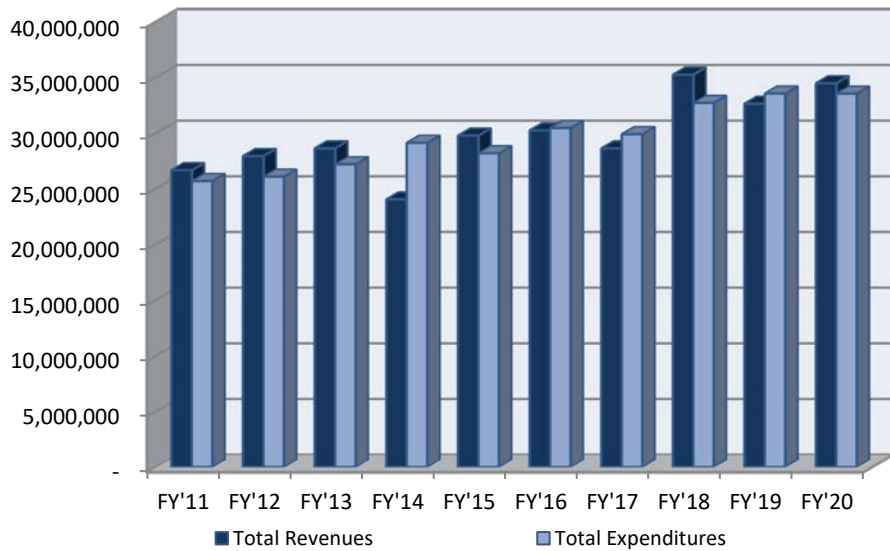
**Humboldt County School District
Total Revenues**



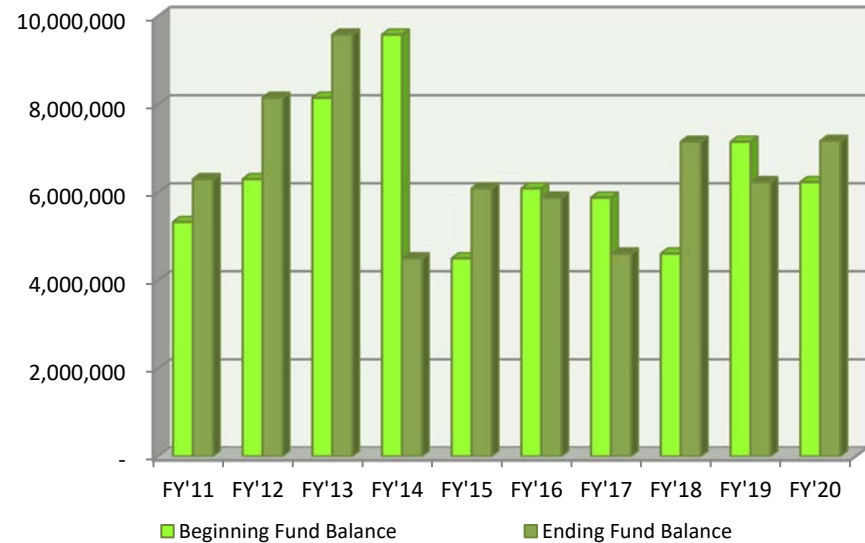
**Humboldt County School District
Total Expenditures**



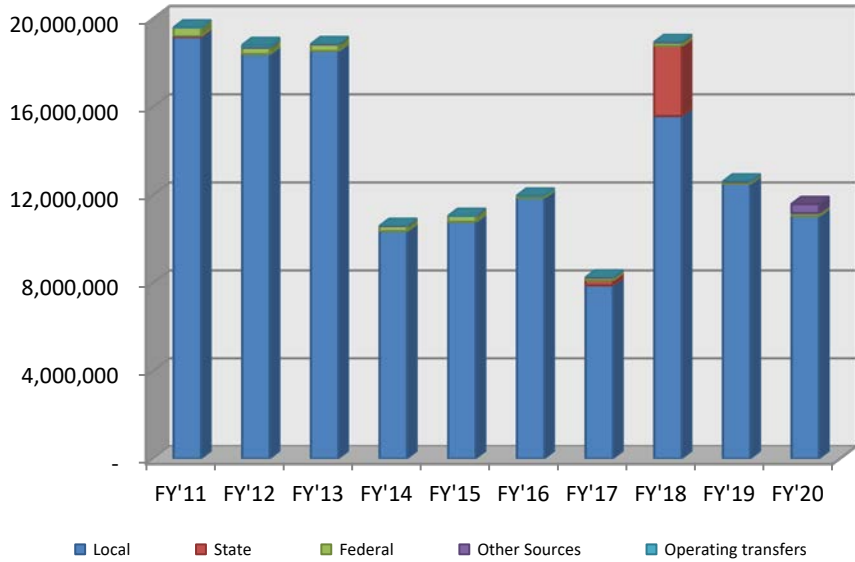
**Humboldt County School District
Total Revenues and Expenditures**



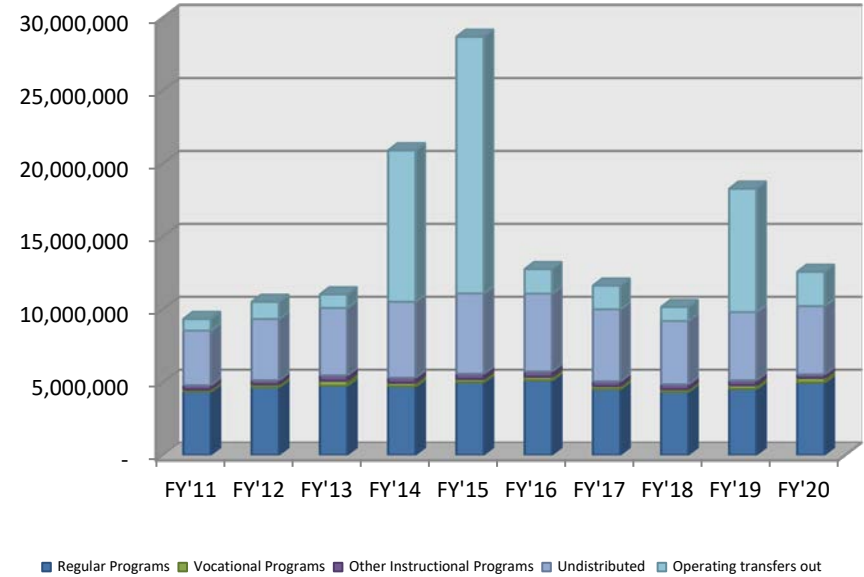
**Humboldt County School District
Beginning and Ending Fund Balance**



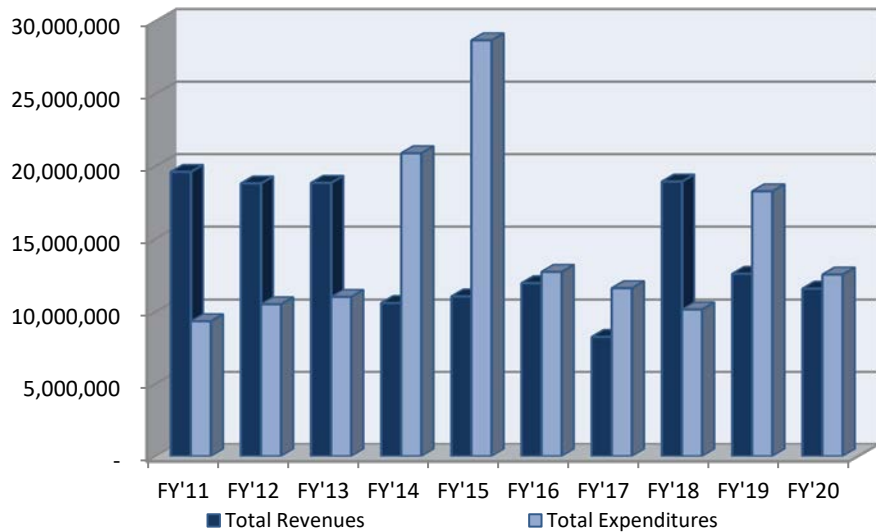
**Lander County School District
Total Revenues**



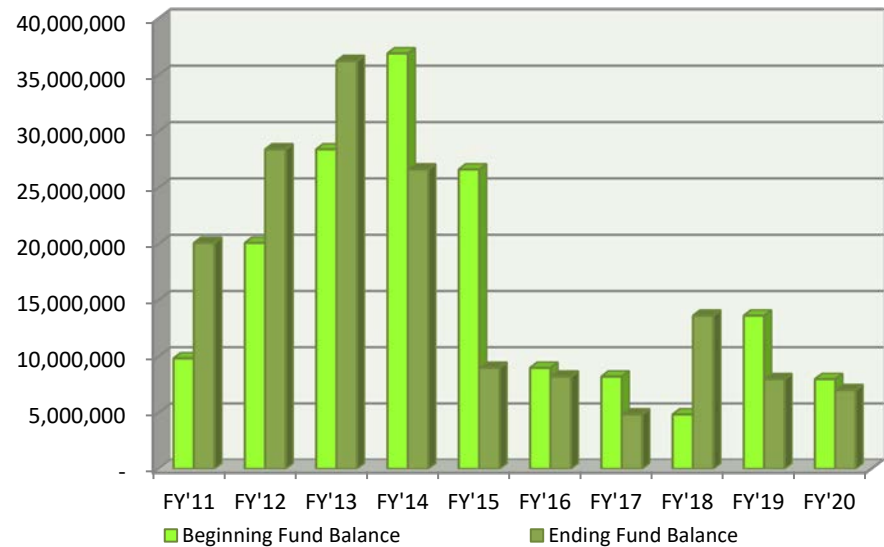
**Lander County School District
Total Expenditures**



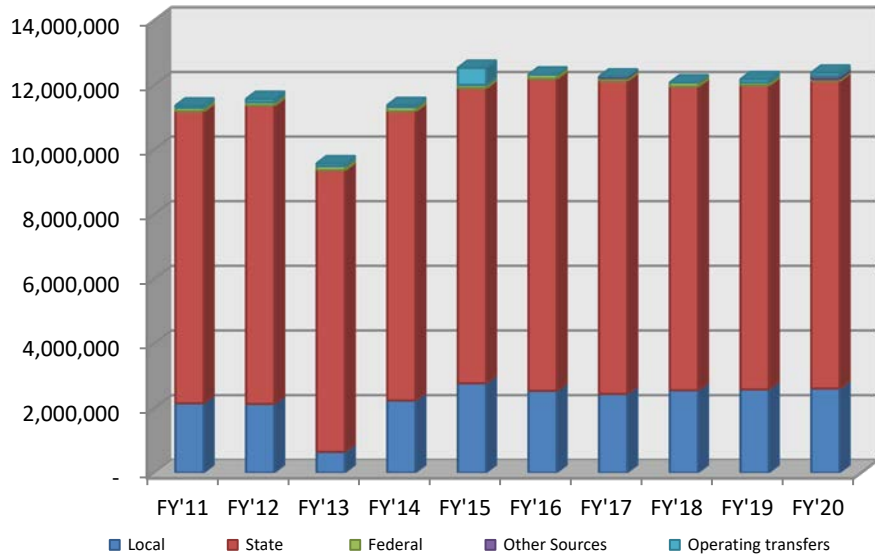
**Lander County School District
Total Revenues and Expenditures**



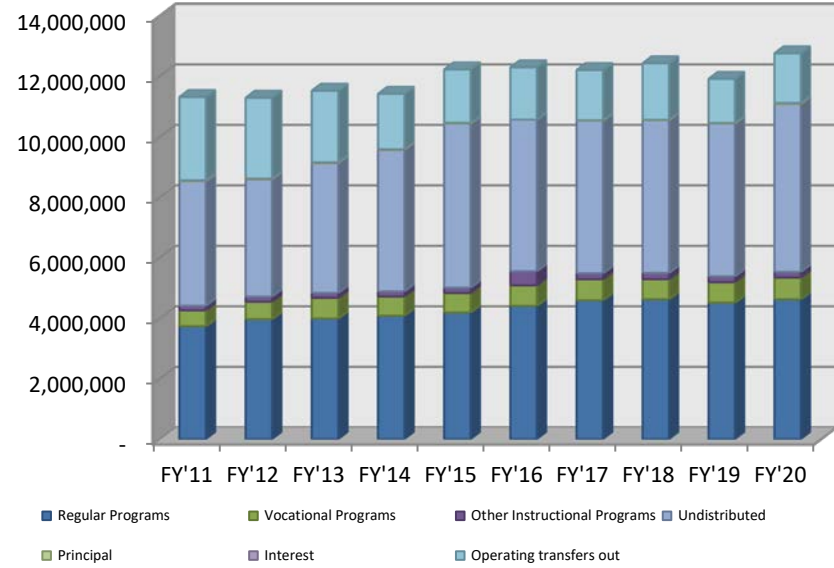
**Lander County School District
Beginning and Ending Fund Balance**



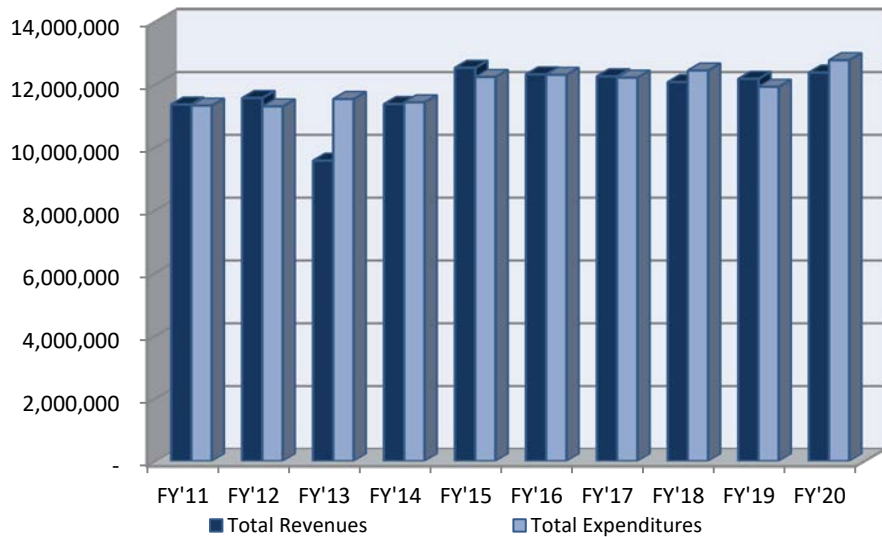
**Lincoln County School District
Total Revenues**



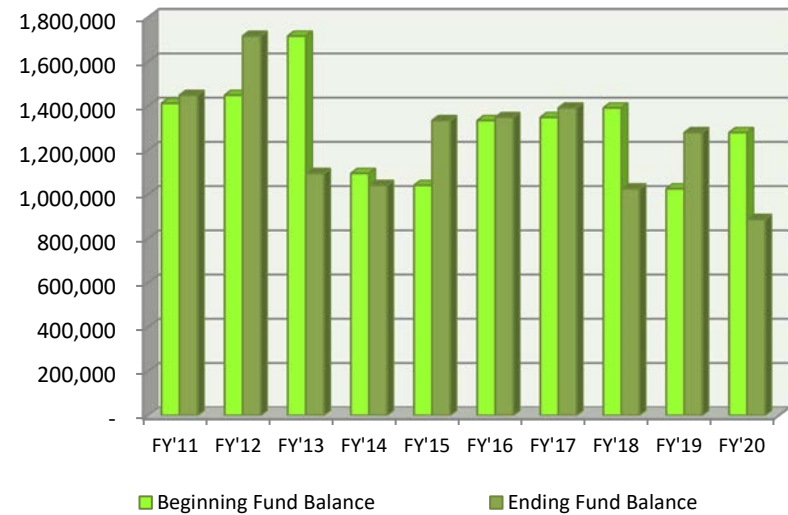
**Lincoln County School District
Total Expenditures**



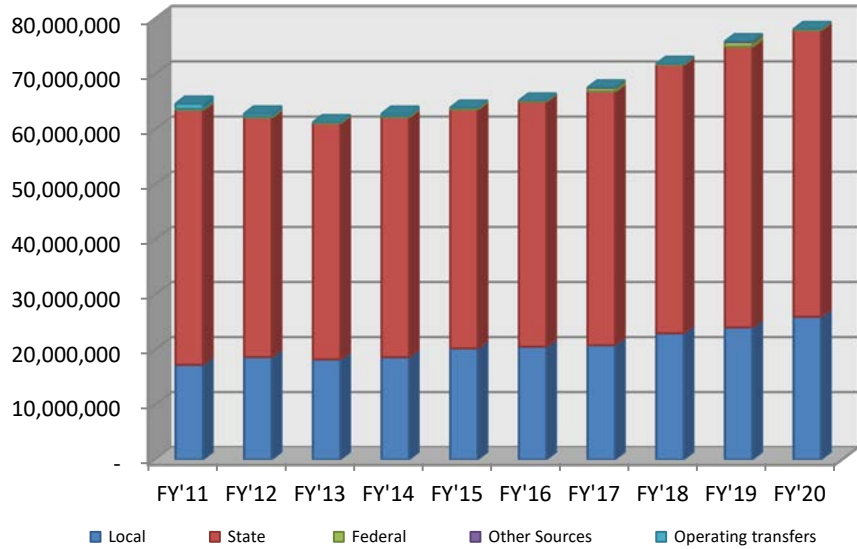
**Lincoln County School District
Total Revenues and Expenditures**



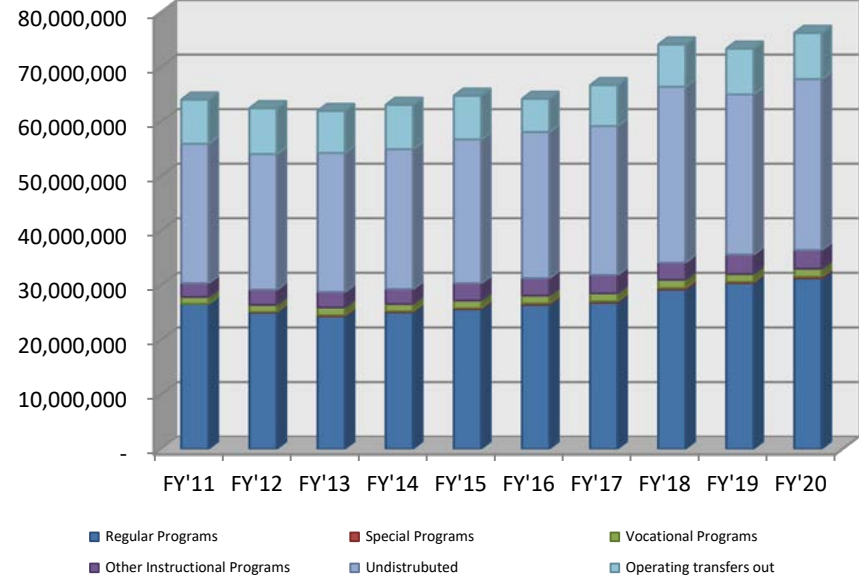
**Lincoln County School District
Beginning and Ending Fund Balance**



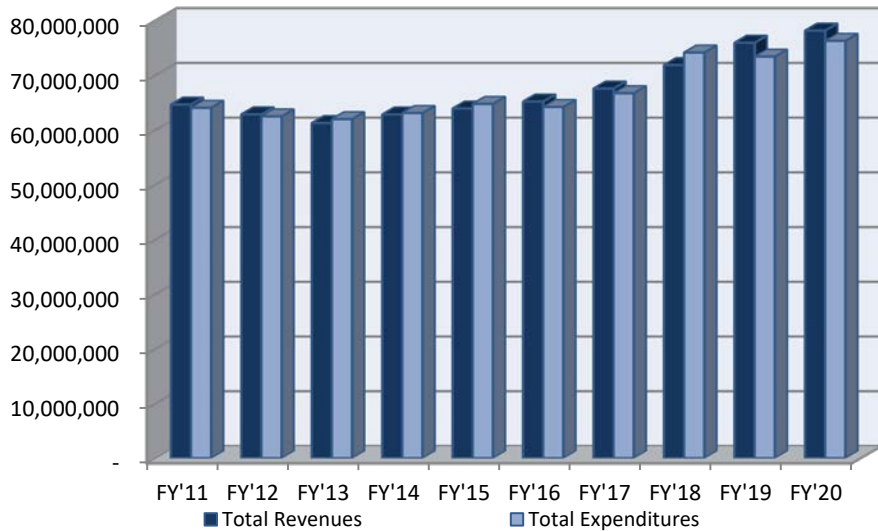
**Lyon County School District
Total Revenues**



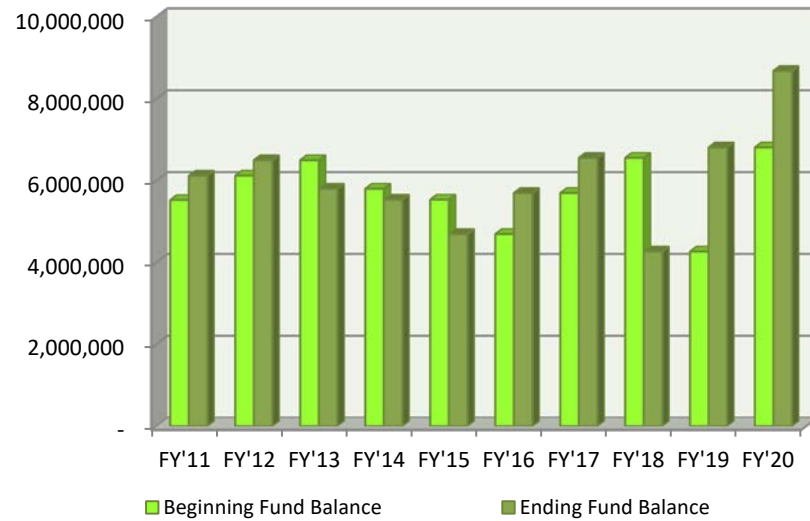
**Lyon County School District
Total Expenditures**



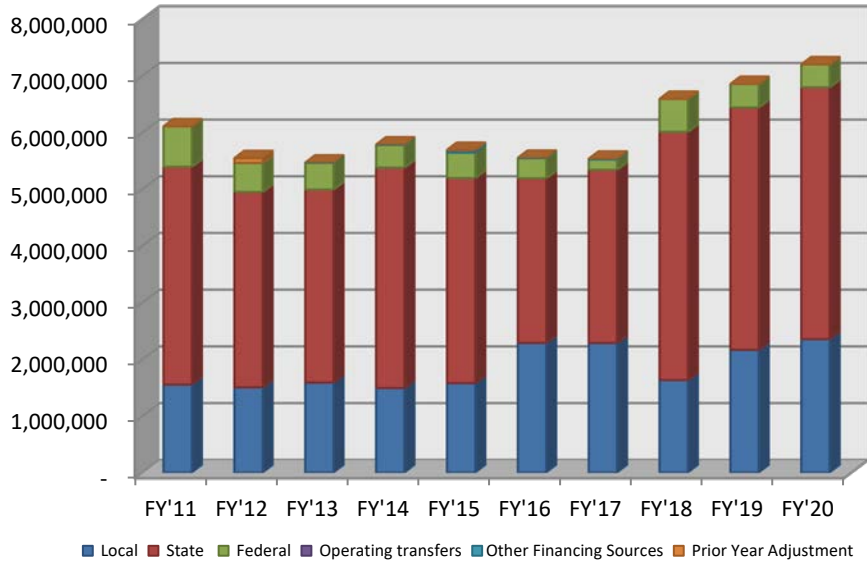
**Lyon County School District
Total Revenues and Expenditures**



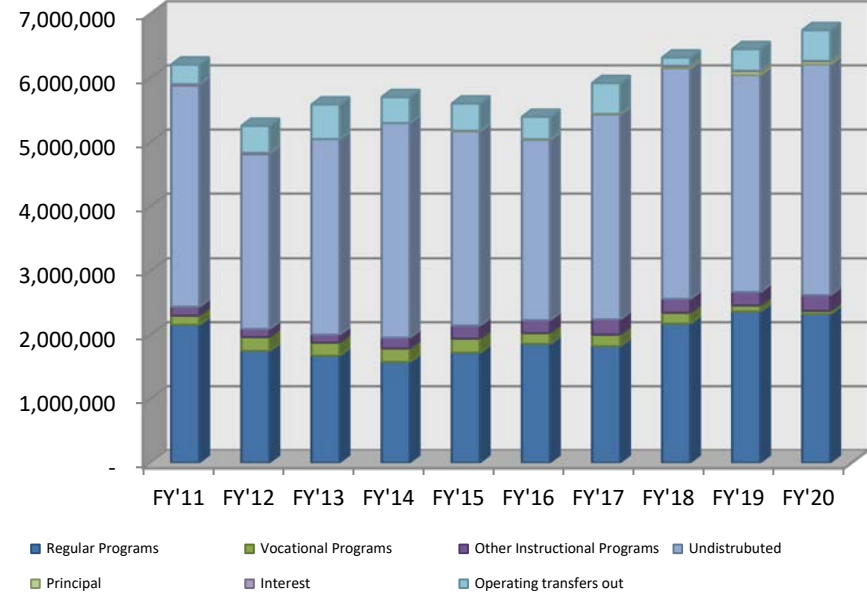
**Lyon County School District
Beginning and Ending Fund Balance**



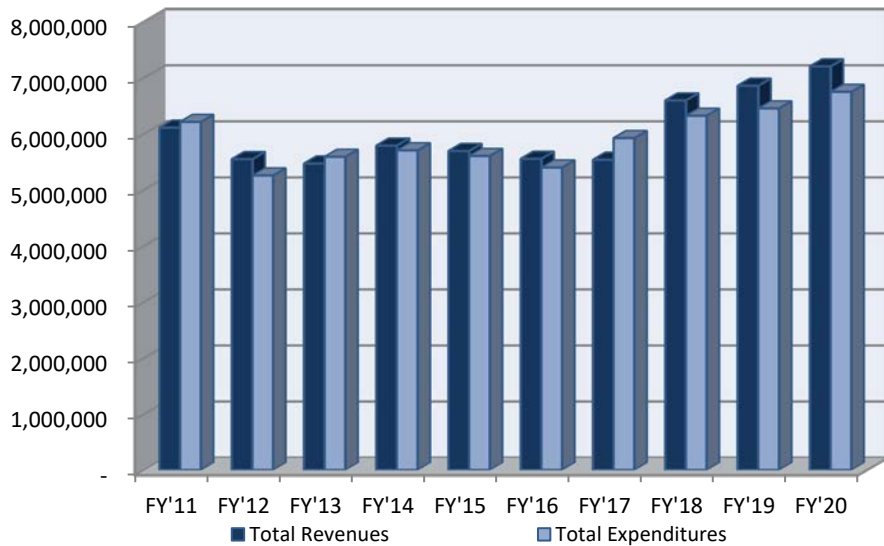
**Mineral County School District
Total Revenues**



**Mineral County School District
Total Expenditures**



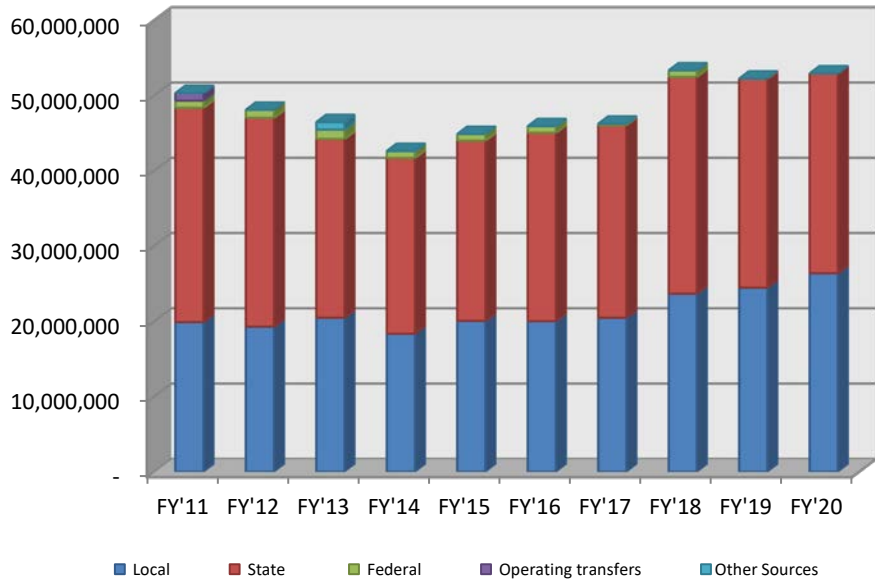
**Mineral County School District
Total Revenues and Expenditures**



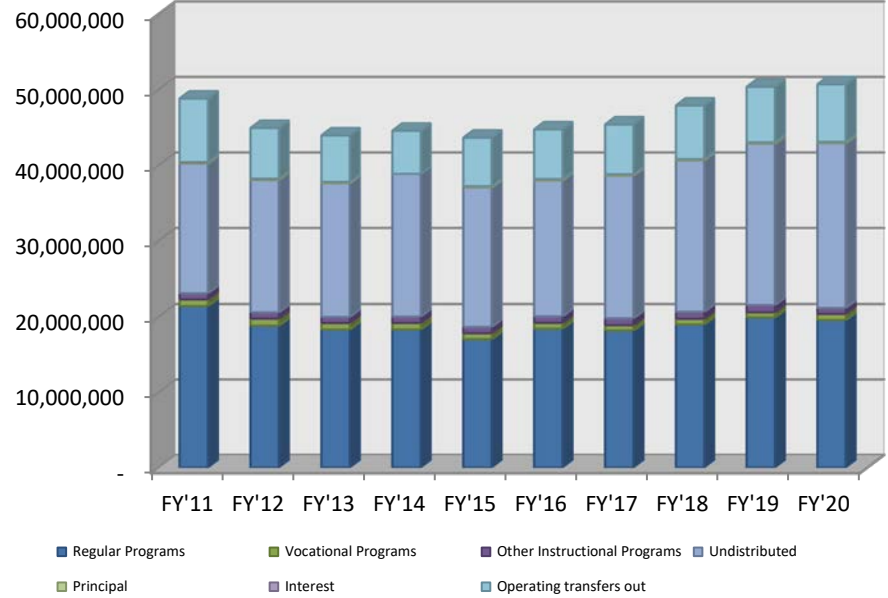
**Mineral County School District
Beginning and Ending Fund Balance**



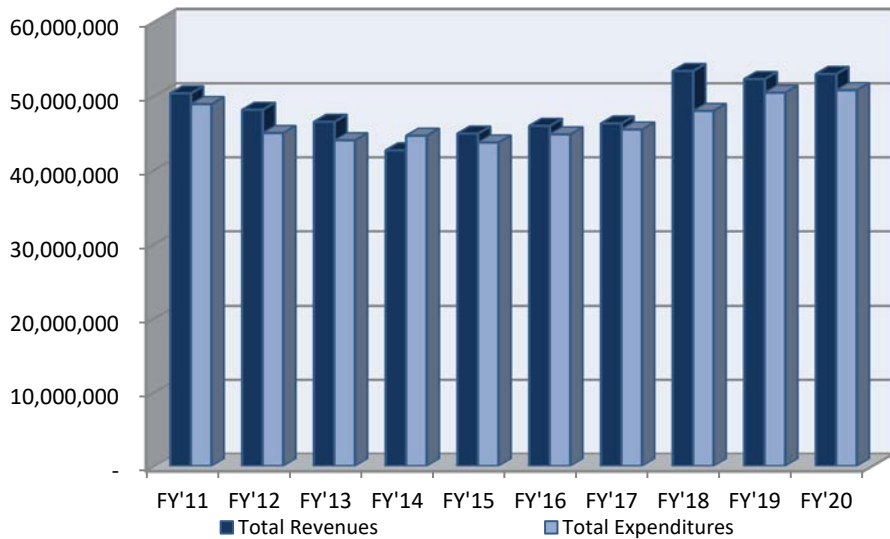
**Nye County School District
Total Revenues**



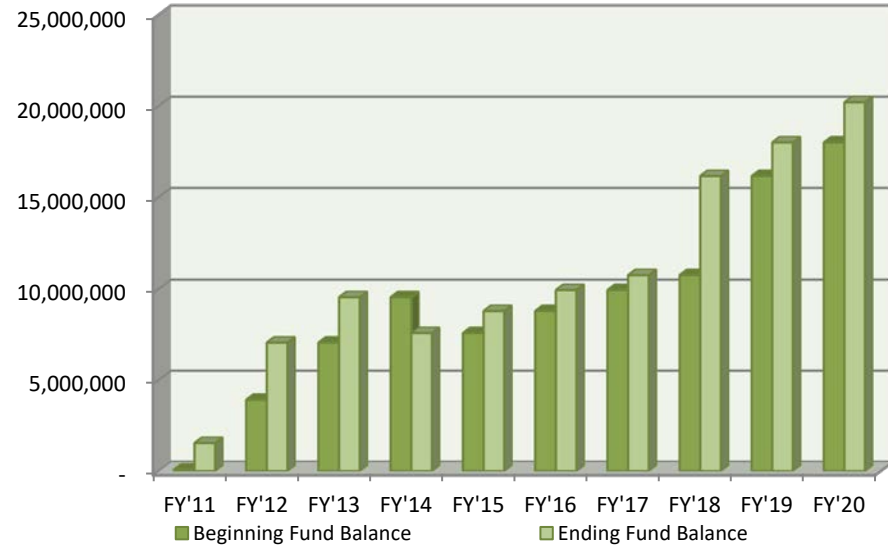
**Nye County School District
Total Expenditures**



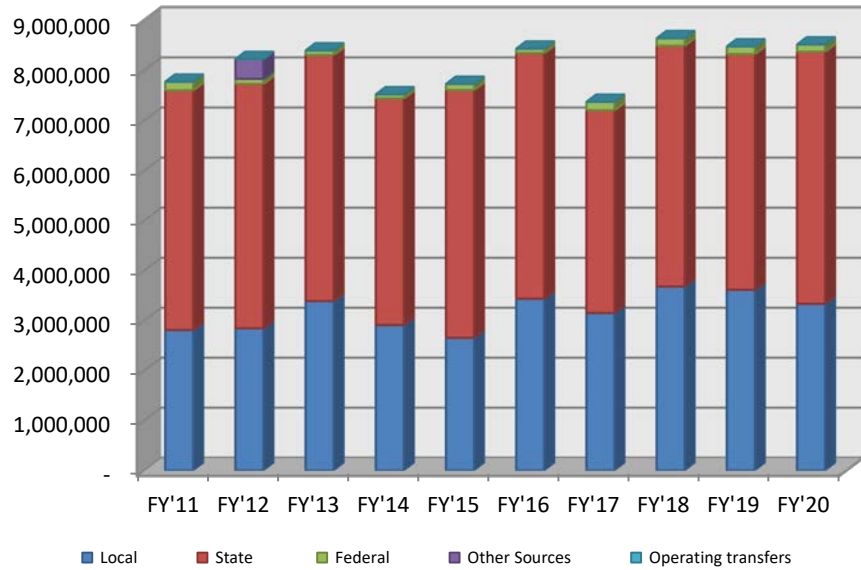
**Nye County School District
Total Revenues and Expenditures**



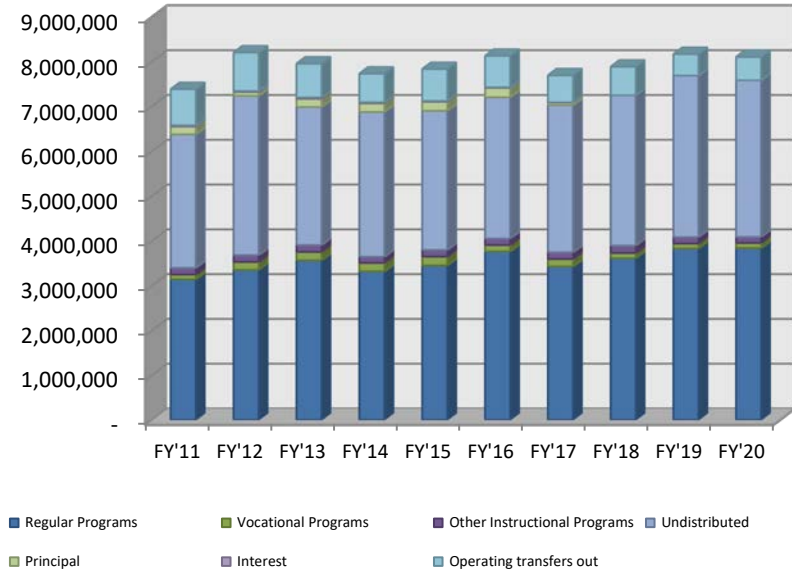
**Nye County School District
Beginning and Ending Fund Balance**



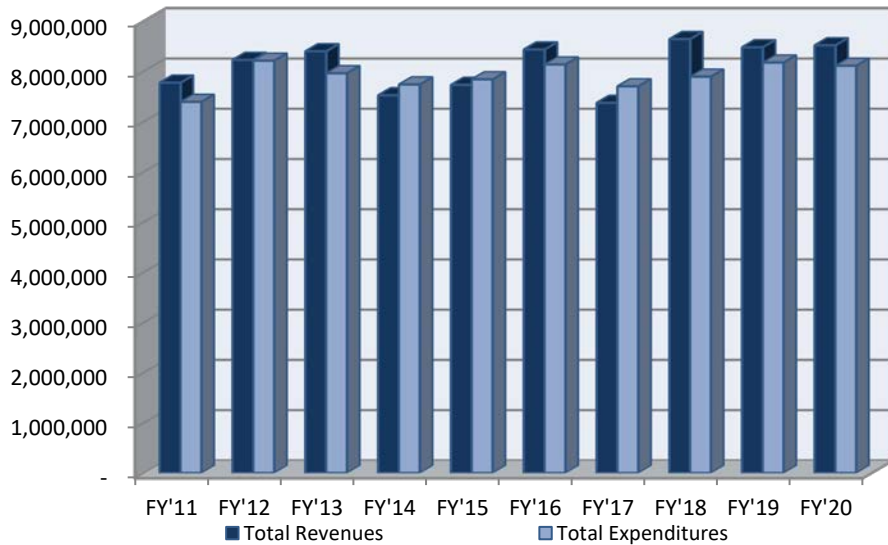
**Pershing County School District
Total Revenues**



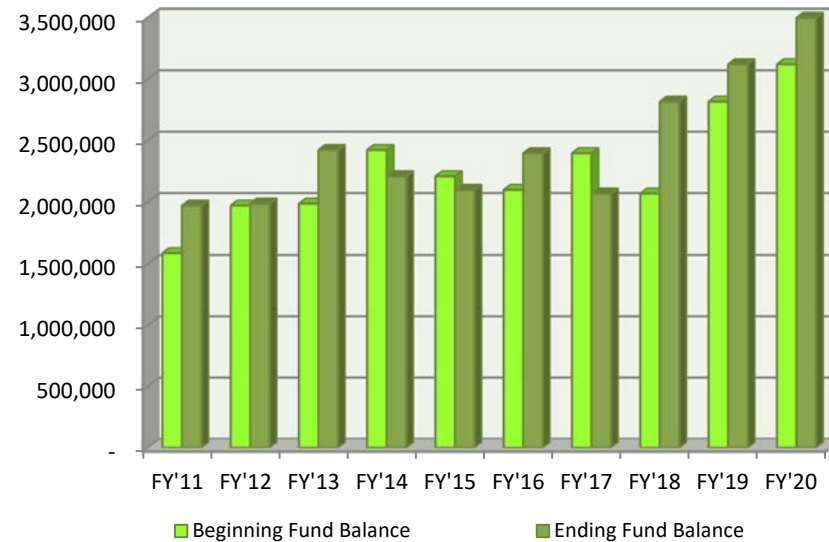
**Pershing County School District
Total Expenditures**



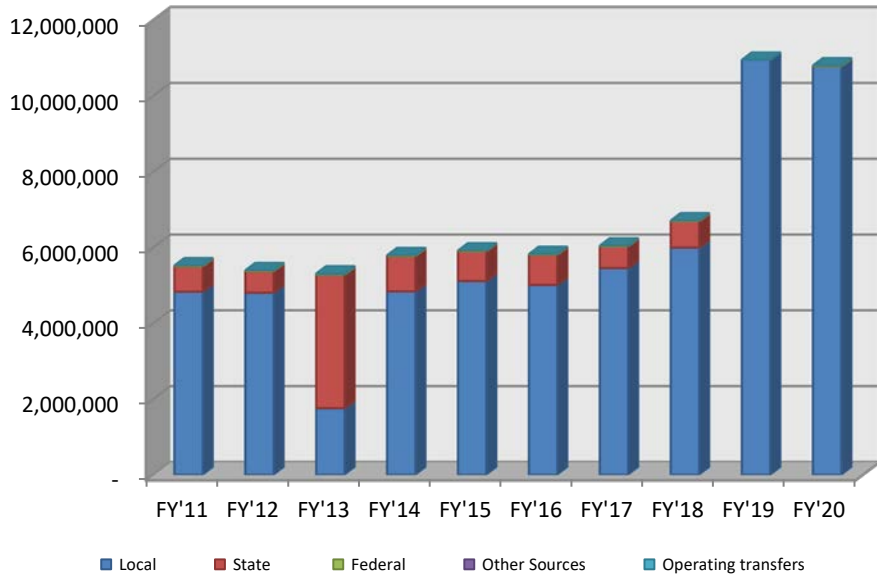
**Pershing County School District
Total Revenues and Expenditures**



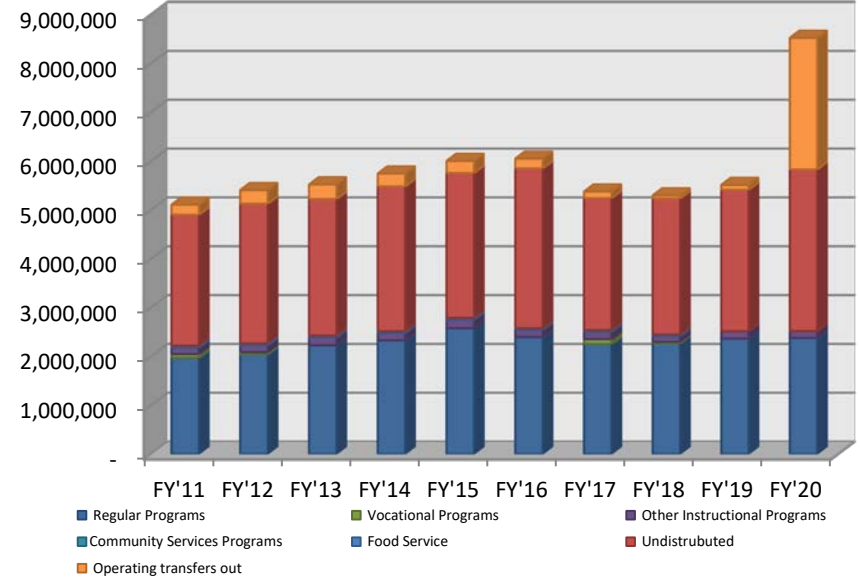
**Pershing County School District
Beginning and Ending Fund Balance**



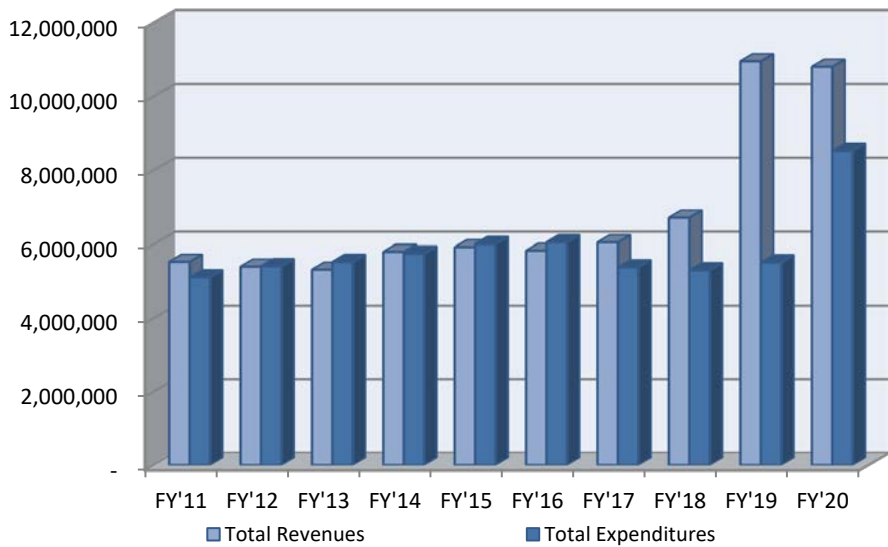
**Storey County School District
Total Revenues**



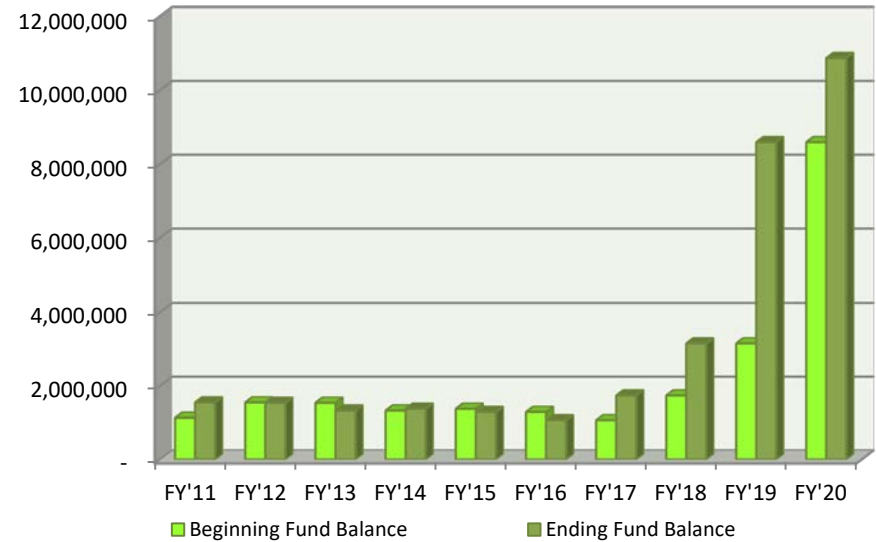
**Storey County School District
Total Expenditures**



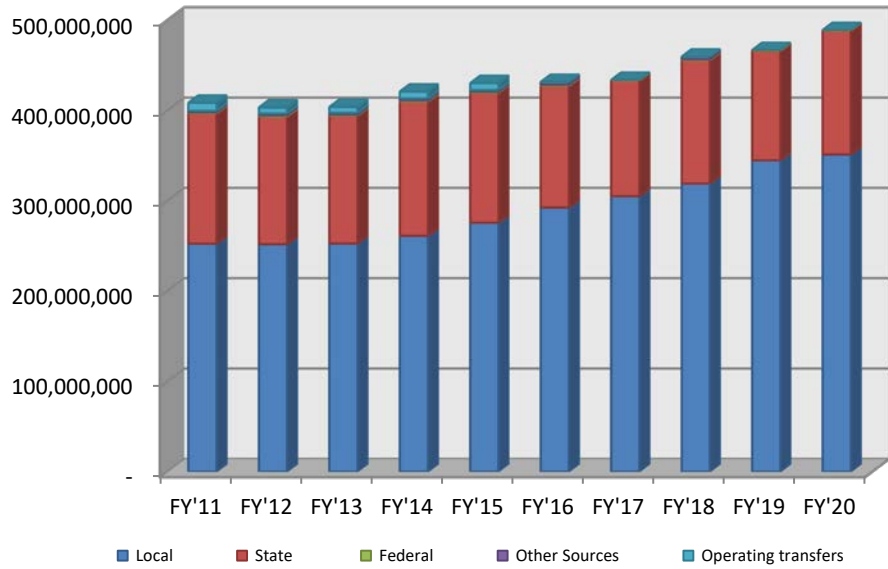
**Storey County School District
Total Revenues and Expenditures**



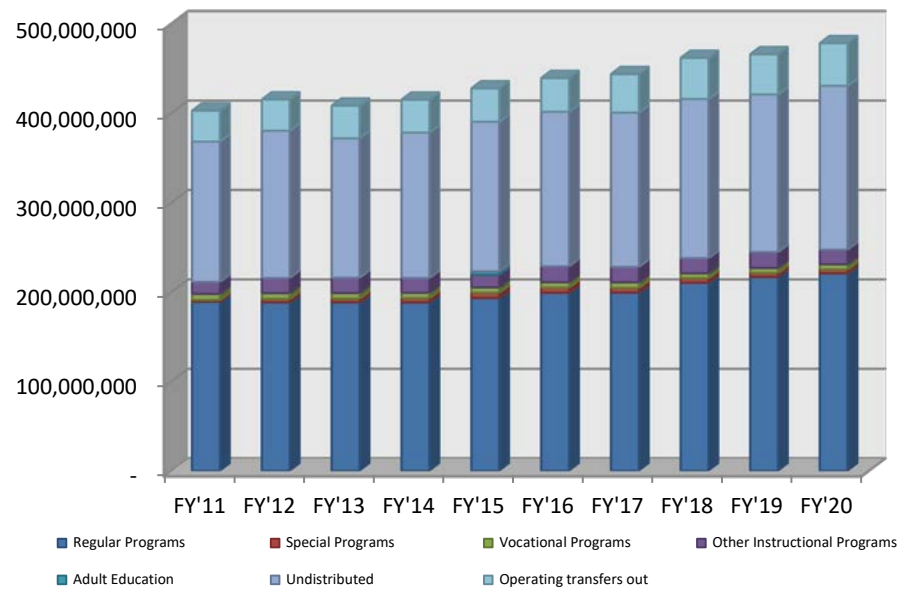
**Storey County School District
Beginning and Ending Fund Balance**



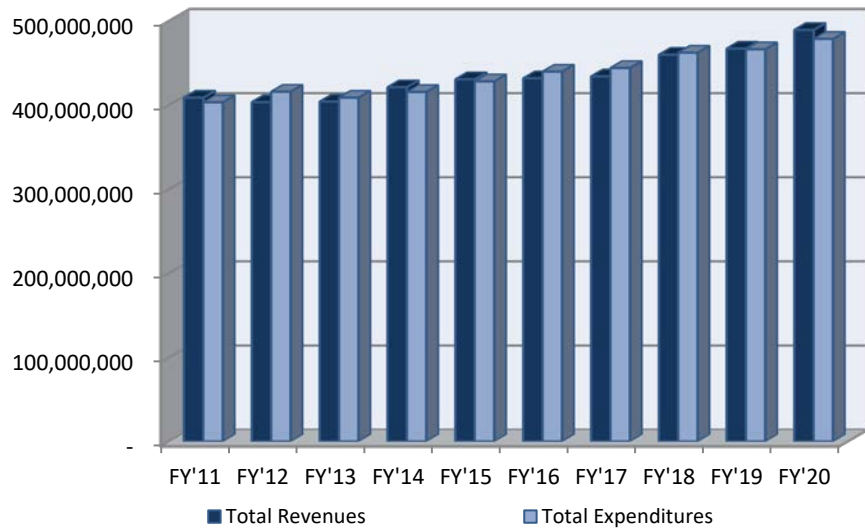
**Washoe County School District
Total Revenues**



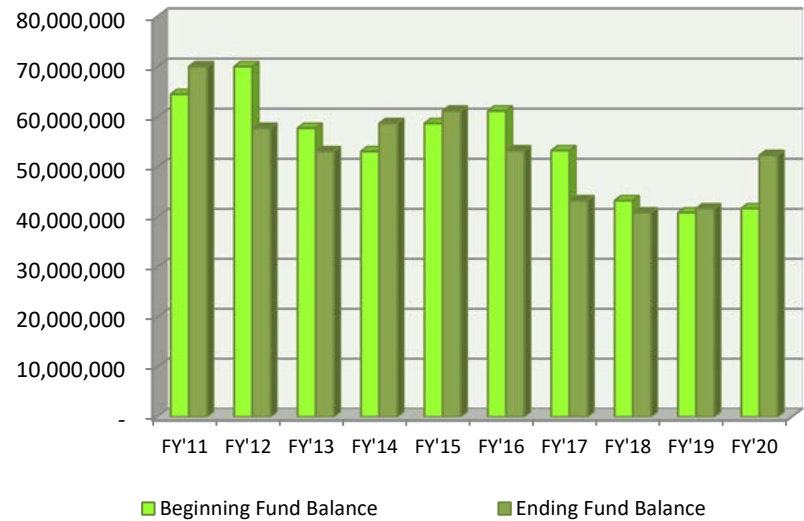
**Washoe County School District
Total Expenditures**



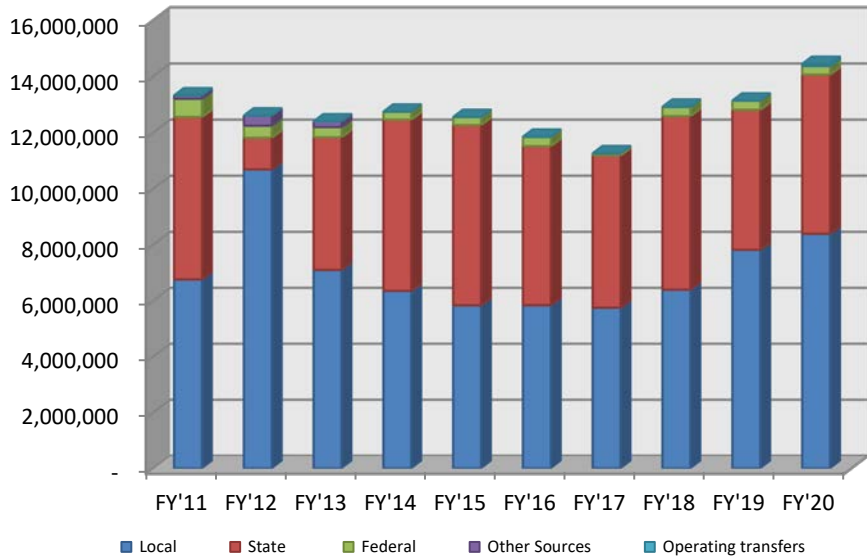
**Washoe County School District
Total Revenues and Expenditures**



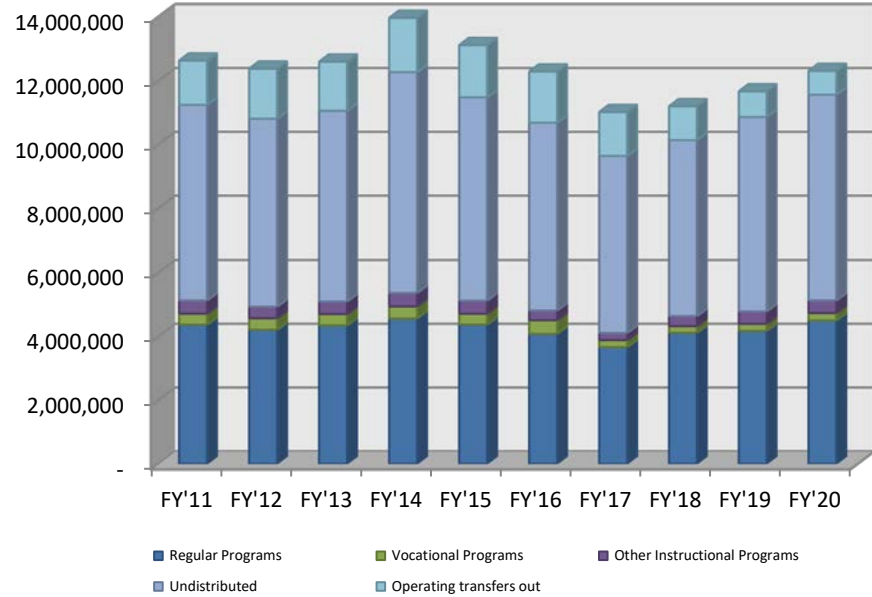
**Washoe County School District
Beginning and Ending Fund Balance**



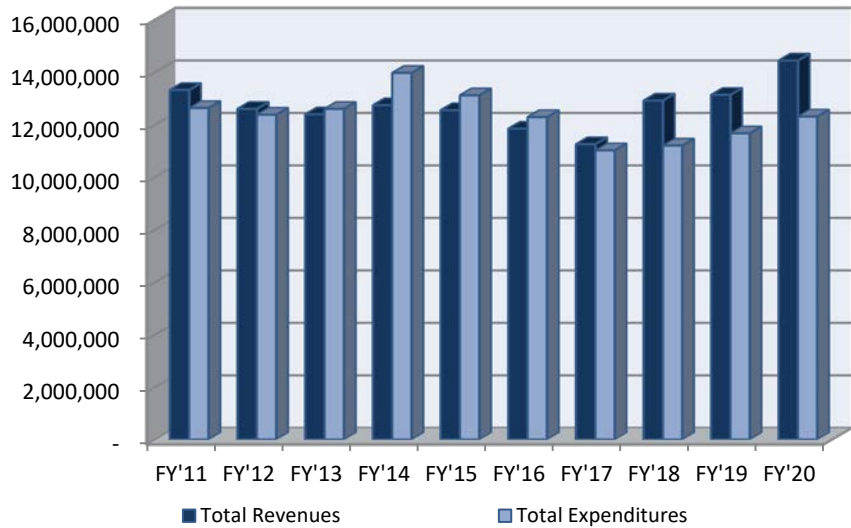
**White Pine County School District
Total Revenues**



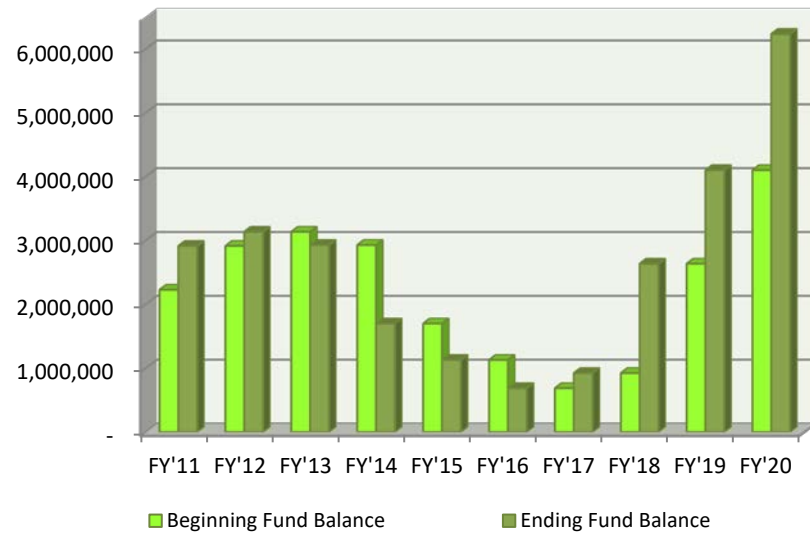
**White Pine County School District
Total Expenditures**



**White Pine County School District
Total Revenues and Expenditures**



**White Pine County School District
Beginning and Ending Fund Balance**



	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Carson City										
Revenues										
<i>Property Tax</i>	-	10,528,062	10,146,454	9,014,495	9,150,377	9,634,134	9,706,258	10,041,183	10,367,546	10,832,959
<i>NPM</i>										
Local	28,545,554	28,955,034	29,461,862	29,005,406	30,275,019	33,276,655	35,876,860	38,471,792	41,189,221	42,250,144
State	24,528,324	23,629,294	23,840,782	27,051,261	26,339,365	26,011,999	24,402,602	25,496,294	24,046,181	23,194,407
Federal	103,211	92,460	92,448	72,004	58,020	77,374	59,312	92,979	73,799	157,191
Other Sources	5,267	5,933	17,530	1,226	4,152	-	-	12,093	-	10,094
Operating transfers in					47,930	-	-	-	-	-
Total Revenues	53,182,356	52,682,721	53,412,622	56,129,897	56,724,486	59,366,028	60,338,774	64,073,158	65,309,201	65,611,836
Beginning Fund Balance	17,149,057	14,298,994	12,008,354	10,107,829	11,461,557	12,996,333	14,760,536	16,251,906	16,213,583	14,182,077
Total Available Resources	70,331,413	66,981,715	65,420,976	66,237,726	68,186,043	72,362,361	75,099,310	80,325,064	81,522,784	79,793,913
Expenditures										
Regular Programs	27,294,420	24,669,296	26,609,243	25,017,704	24,079,688	23,356,842	24,452,088	28,569,020	29,519,292	29,052,045
Special Programs	993,826	53,595	49,671	8,124	3,746	19,367	19,636	33,895	16,209	6,261
Vocational Programs	1,130,319	1,819,612	1,969,579	1,727,794	2,371,028	2,492,083	2,280,912	2,391,932	2,743,800	2,807,515
Other Instructional Programs	609,156	2,304,929	1,689,204	1,551,225	1,697,365	3,584,777	3,276,636	3,732,383	3,755,329	3,958,876
Adult Education										
Food Service	3,822	3,299	-	-	-	-	-	-	-	-
Community Service					13,554	-	53,908	50,510	50,805	54,358
Undistributed	19,232,756	18,914,588	19,657,376	19,924,217	19,658,368	20,576,305	20,690,700	22,109,457	22,595,848	21,802,943
Debt Service										
Principal Interest										
Operating transfers out	6,768,120	7,208,042	5,338,074	6,547,105	7,365,961	7,572,451	8,073,524	7,224,284	8,659,424	8,634,523
Conversion Factor										
Total Expenditures	56,032,419	54,973,361	55,313,147	54,776,169	55,189,710	57,601,825	58,847,404	64,111,481	67,340,707	66,316,521
Ending Fund Balance	14,298,994	12,008,354	10,107,829	11,461,557	12,996,333	14,760,536	16,251,906	16,213,583	14,182,077	13,477,392
EFB as a % of Expenditures	25.52%	21.84%	18.27%	20.92%	23.55%	25.63%	27.62%	25.29%	21.06%	20.32%
Total	70,331,413	66,981,715	65,420,976	66,237,726	68,186,043	72,362,361	75,099,310	80,325,064	81,522,784	79,793,913

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Churchill										
<i>Property Tax</i>			4,782,802	5,009,982	5,022,742	5,129,654	4,972,726	5,077,055	5,309,842	5,348,770
<i>NPM</i>			36,090	29,922		121,850	42,299	158,358	248,379	290,614
Revenues										
Local	12,176,450	12,415,566	11,362,198	11,374,084	11,095,116	11,836,560	11,745,984	12,941,877	13,197,966	13,474,408
State	16,334,265	16,152,928	15,785,326	16,313,799	16,761,460	15,135,929	13,238,489	14,344,101	14,415,013	13,769,105
Federal	1,100,022	962,608	639,096	544,639	698,760	561,334	354,643	733,987	541,182	438,727
Other Sources	13,282	13,887	13,176	2,190	25,801	-	-	15,914	2,144	19,558
Operating transfers	10,807	-	-	153,206	-	-	-	-	-	-
Total Revenues	29,634,826	29,544,989	27,799,796	28,387,918	28,581,137	27,533,823	25,339,116	28,035,879	28,156,305	27,701,798
Beginning Fund Balance	5,916,804	6,098,657	5,293,363	2,226,835	1,092,561	984,666	2,814,565	3,049,126	2,949,723	2,367,229
Total Available Resources	35,551,630	35,643,646	33,093,159	30,614,753	29,673,698	28,518,489	28,153,681	31,085,005	31,106,028	30,069,027
Expenditures										
Regular Programs	12,756,451	12,907,484	13,238,661	12,631,955	11,887,565	10,386,644	10,372,328	11,957,725	12,521,473	12,306,276
Special Programs										
Vocational Programs	709,620	830,725	734,979	709,425	740,872	614,442	672,598	647,417	625,603	628,364
Other Instructional Programs	705,671	750,657	814,801	741,519	762,842	735,507	798,875	927,061	899,608	756,971
Adult Ed							-			
Food Service							-			
Community Service		338		-			11,052		14,345	15,192
Undistributed	11,977,551	12,321,381	12,375,079	12,272,293	12,042,753	11,129,833	10,989,702	12,028,079	12,327,770	11,624,692
Debt Service										
Principal Interest										
Conversion Factor										
Operating transfers out	3,303,680	3,539,698	3,738,894	3,167,000	3,255,000	2,837,498	2,260,000	2,575,000	2,350,000	1,875,000
Total Expenditures	29,452,973	30,350,283	30,902,414	29,522,192	28,689,032	25,703,924	25,104,555	28,135,282	28,738,799	27,206,495
Ending fund Balance	6,098,657	5,293,363	2,226,835	1,092,561	984,666	2,814,565	3,049,126	2,949,723	2,367,229	2,862,532
EFB as a % of Expenditures	20.71%	17.44%	7.21%	3.70%	3.43%	10.95%	12.15%	10.48%	8.24%	10.52%
Total	35,551,630	35,643,646	33,129,249	30,614,753	29,673,698	28,518,489	28,153,681	31,085,005	31,106,028	30,069,027

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Clark										
Revenues										
Local	1,235,566,098	1,249,346,301	1,268,136,939	1,315,378,797	1,377,734,591	1,441,168,816	1,483,442,542	1,566,396,371	1,654,705,641	1,604,823,209
State	615,046,248	616,045,295	621,805,351	677,169,613	659,619,917	618,990,946	594,241,240	634,567,378	569,088,127	697,071,518
Federal	337,954	839,281	374,155	237,429	340,659	157,399	4,072,320	1,437,235	1,462,626	1,567,663
Other Sources	126,556	253,348	7,452	34,431,637	-	39,730,281	32,112,543	27,925,696	884,844	460,943
Operating transfers in	77,844,911	47,500,000	44,299,219	25,932,339	36,127,652	-	-	-	37,306,125	36,958,366
Total Revenues	1,928,921,767	1,913,984,225	1,934,623,116	2,053,149,815	2,073,822,819	2,100,047,442	2,113,868,645	2,230,326,680	2,263,447,363	2,340,881,699
Change in accounting principle										
Beginning Fund Balance	145,055,694	96,620,752	76,982,721	92,596,487	119,902,569	105,624,469	71,835,199	42,315,495	66,829,399	170,928,263
Total Available Resources	2,073,977,461	2,010,604,977	2,011,605,837	2,145,746,302	2,193,725,388	2,205,671,911	2,185,703,844	2,272,642,175	2,330,276,762	2,511,809,962
Expenditures										
Regular Programs	994,439,106	961,824,927	923,458,756	916,139,058	935,599,323	981,257,879	987,684,954	1,043,843,942	1,003,089,866	1,063,095,457
Special Programs	29,428,839	19,382,758	11,358,049	12,190,234	12,788,255	11,506,621	13,493,834	12,394,110	5,979,720	5,361,038
Vocational Programs	8,323,853	6,855,793	6,326,520	6,474,416	6,034,570	6,799,367	6,332,565	6,738,232	5,469,029	5,646,223
Other Instructional Programs	10,196,303	11,568,333	22,027,936	20,932,575	23,672,612	48,150,534	45,487,440	43,432,268	49,365,244	53,284,169
Adult Education	47,911	61,660	101,922	-	-	248,519	403,179	147,718	105,745	109,170
Food Service										
Undistributed	678,522,304	667,437,836	669,987,921	767,728,514	797,775,428	756,173,757	745,442,969	780,053,389	772,880,095	736,540,132
Debt Service										
Principal										
Interest										
Operating transfers out	256,398,393	266,490,949	285,748,246	302,378,936	312,230,731	329,700,035	344,543,408	319,203,117	322,458,800	356,633,614
Total Expenditures	1,977,356,709	1,933,622,256	1,919,009,350	2,025,843,733	2,088,100,919	2,133,836,712	2,143,388,349	2,205,812,776	2,159,348,499	2,220,669,803
Ending fund Balance	96,620,752	76,982,721	92,596,487	119,902,569	105,624,469	71,835,199	42,315,495	66,829,399	170,928,263	291,140,159
EFB as a % of Expenditures	4.89%	3.98%	4.83%	5.92%	5.06%	3.37%	1.97%	3.03%	7.92%	0
Total	2,073,977,461	2,010,604,977	2,011,605,837	2,145,746,302	2,193,725,388	2,205,671,911	2,185,703,844	2,272,642,175	2,330,276,762	2,511,809,962

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Douglas										
<i>Property Tax</i>	<i>19,536,074</i>	<i>18,873,441</i>	<i>18,435,312</i>	<i>18,013,836</i>	<i>18,730,925</i>	<i>19,124,053</i>	<i>19,299,200</i>	<i>20,009,208</i>	<i>\$ 21,432,949</i>	<i>22,660,907</i>
Revenues										
Local	34,051,243	34,136,891	34,716,005	34,785,692	36,219,518	37,355,817	37,219,831	39,206,004	41,248,262	41,543,182
State	13,791,172	12,856,018	12,128,705	14,736,715	14,118,603	13,518,543	13,456,581	13,802,093	12,798,551	11,721,372
Federal	62,598	71,127	50,831	53,662	52,644	43,384	29,015	-	-	20,416
Other Sources	8,602	4,982,874	10,175	-	9,565	9,004	-	16,502	5,391	25,210
Operating transfers In										
Total Revenues	47,913,615	52,046,910	46,905,716	49,576,069	50,400,330	50,926,748	50,705,427	53,024,599	54,052,204	53,310,180
Beginning Fund Balance	5,446,805	5,347,563	5,486,456	5,318,495	5,129,338	5,113,090	4,658,644	5,306,714	6,102,260	7,854,847
Total Available Resources	53,360,420	57,394,473	52,392,172	54,894,564	55,529,668	56,039,838	55,364,071	58,331,313	60,154,464	61,165,027
Expenditures										
Regular Programs	23,034,711	22,288,885	21,240,036	22,602,627	21,832,519	22,298,368	22,003,433	23,223,660	23,181,589	23,940,497
Special Programs										
Vocational Programs	540,182	557,906	572,080	618,766	697,563	890,201	843,983	843,820	817,917	813,805
Other Instructional Programs	1,826,192	2,070,780	1,914,258	2,023,621	2,050,260	2,113,639	2,125,712	2,169,261	2,182,252	2,268,059
Adult Education										
Food Service										
Undistributed	18,439,935	17,447,620	18,517,765	19,545,804	20,138,000	20,663,317	20,846,704	21,694,079	21,447,483	22,728,725
Debt Service										
Principal	119,000	5,056,920	310,000	324,000	380,000	399,000	-	-	418,000	474,000
Interest	204,449	199,449	61,005	103,264	95,660	87,006	-	-	58,388	48,668
Operating transfers out	3,833,392	4,280,095	4,450,000	4,560,000	5,200,000	4,920,000	4,261,000	4,300,000	4,200,000	3,800,000
Increase(Decrease) Reserve For I	(14,996)	(6,362)	(8,533)	12,856		(9,663)	23,475	1,767	6,012	
Total Expenditures	48,012,857	51,908,017	47,073,677	49,765,226	50,394,002	51,381,194	50,057,357	52,229,053	52,299,617	54,073,754
Ending Fund Balance	5,347,563	5,486,456	5,318,495	5,129,338	5,113,090	4,658,644	5,306,714	6,102,260	7,854,847	7,081,871
EFB as a % of Expenditures	11.14%	10.57%	11.30%	10.31%	10.15%	9.07%	10.60%	11.68%	15.02%	13.10%
Total	53,360,420	57,394,473	52,392,172	54,894,564	55,507,092	56,039,838	55,364,071	58,331,313	60,154,464	61,165,027

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Elko										
Revenues										
Local	46,489,965	59,000,071	62,187,195	56,294,454	54,746,592	56,607,894	57,940,219	61,895,001	61,876,298	62,986,190
State	23,150,129	12,447,243	8,323,239	19,869,457	22,161,899	30,125,941	28,602,602	32,946,039	32,701,332	13,767,426
Federal	1,885,978	388,840	49,559	84,070	26,453	19,548	14,084	28,487	2,486,009	1,502,408
Other Financing Sources		1,044,511	296,521	311,246	222,095	250,747	2,281,472	57,307		30,944,297
Operating transfers					41,210				1,480,277	2,134,997
Total Revenue	71,526,072	72,880,665	70,856,514	76,559,227	77,198,249	87,004,130	88,838,377	94,926,834	98,543,916	96,065,484
Beginning Fund Balance	9,119,181	6,585,565	7,676,178	4,247,826	4,219,147	5,647,275	8,537,199	7,437,528	11,057,492	15,010,298
Total Available Resources	80,645,253	79,466,230	78,532,692	80,807,053	81,417,396	92,651,405	97,375,576	102,364,362	109,601,408	111,075,782
Expenditures										
Regular Programs	34,014,749	33,041,580	33,736,644	35,387,788	34,704,365	39,739,044	40,222,292	42,788,599	44,089,163	44,541,163
Special Programs	715,365		894,211	1,186,421	1,318,875	1,442,236	1,681,291	2,692,701	-	-
Vocational Programs	2,927,159	2,426,122	2,627,075	2,691,874	2,682,334	2,744,240	2,828,304	2,897,559	2,971,505	3,050,887
Other Instructional Programs	3,058,910	2,563,681	2,701,082	3,195,259	3,030,136	3,155,679	3,390,381	3,441,438	3,337,103	3,697,574
Non-Public School Programs							-			
Adult Education	-	-	-	-	-	382	-	-		
Food Service										
Undistributed	30,170,910	29,578,532	30,478,790	30,965,700	30,877,034	33,164,447	38,013,860	35,416,464	36,979,236	38,370,797
Debt Service								607,363	607,363	607,363
Principal Interest										
Operating transfers out	3,172,595	4,180,137	3,847,064	3,160,864	3,157,377	3,868,178	3,801,920	3,462,746	6,606,740	7,327,256
Total Expenditures	74,059,688	71,790,052	74,284,866	76,587,906	75,770,121	84,114,206	89,938,048	91,306,870	94,591,110	97,595,040
Ending fund Balance	6,585,565	7,676,178	4,247,826	4,219,147	5,647,275	8,537,199	7,437,528	11,057,492	15,010,298	13,480,742
EFB as a % of Expenditures	8.89%	10.69%	5.72%	5.51%	7.45%	10.15%	8.27%	12.11%	15.87%	13.81%
Total	80,645,253	79,466,230	78,532,692	80,807,053	81,417,396	92,651,405	97,375,576	102,364,362	109,601,408	111,075,782

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Esmeralda										
Revenues										
Property Tax		364,310	414,852	425,728	515,111	1,386,067	1,489,308	527,081	501,015	575,325
NPM		43,557	173,290	245,884	84,409	279,437	267,473	193,414	328,211	122,416
Local	1,114,576	957,309	1,054,964	1,191,362	997,086	902,685	921,367	1,049,824	1,230,413	1,099,192
State	649,896	735,423	736,341	689,080	617,591	1,550,666	1,481,850	1,299,601	1,354,229	1,232,449
Federal	41,986	96,146	66,307	43,069	62,030	112,656	68,329	65,660	27,364	29,895
Other Sources				82,137	-	-	-	-	-	-
Operating transfers		-	-	-	-	-	-	-	-	-
Total Revenue	1,806,458	1,788,878	1,857,612	2,005,648	1,676,707	2,566,007	2,471,546	2,415,085	2,612,006	2,361,536
Beginning Fund Balance	683,680	1,194,030	1,285,641	1,505,604	1,712,531	1,604,023	2,323,013	2,406,312	2,597,610	2,417,355
Total Available Resources	2,490,138	2,982,908	3,143,253	3,511,252	3,389,238	4,170,030	4,794,559	4,821,397	5,209,616	4,778,891
Expenditures										
Regular Programs	337,406	572,260	575,110	634,906	549,494	566,032	680,066	749,864	904,032	943,742
Special Programs	-	-	-	-	-	-	-	-	-	-
Vocational Programs	-	-	-	-	-	-	-	-	-	-
Other Instructional Programs	13,811	15,319	16,131	23,412	28,256	25,792	28,220	33,163	30,548	27,073
Adult Ed	-	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-
Undistributed	937,991	945,938	996,234	1,069,675	1,078,805	1,046,081	1,214,832	1,312,970	1,253,454	1,293,278
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	12,477	12,877	13,289	13,714	14,153	-
Interest	-	-	-	-	2,129	1,729	1,317	892	453	-
Operating transfers out	6,900	163,706	50,174	70,728	114,054	194,506	450,523	113,184	589,621	121,765
Total Expenditures	1,296,108	1,697,223	1,637,649	1,798,721	1,785,215	1,847,017	2,388,247	2,223,787	2,792,261	2,385,858
Ending fund Balance	1,194,030	1,285,641	1,505,604	1,712,531	1,604,023	2,323,013	2,406,312	2,597,610	2,417,355	2,393,033
EFB as a % of Expenditures	92.12%	75.75%	91.94%	95.21%	89.85%	125.77%	100.76%	116.81%	86.57%	100.30%
Total	2,490,138	2,982,864	3,143,253	3,511,252	3,389,238	4,170,030	4,794,559	4,821,397	5,209,616	4,778,891

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Eureka										
<i>Property Tax</i>	4,135,878	4,214,697	4,643,746	5,210,047	5,683,340	6,519,412	6,649,889	5,932,800	5,758,321	5,446,978
<i>Property Tax (NPM)</i>	12,740,513	11,404,332	10,957,369	1,450,207	4,951,585	1,721,651	2,614,589	2,722,070	2,974,562	5,349,172
Revenues										
Local	20,717,942	17,843,678	18,146,639	9,281,981	12,872,965	9,985,600	10,754,326	9,780,282	11,845,044	14,578,568
State	90,558	169	147	164	141	152	-	330,983	225,822	
Federal	209,771	124,395	72,788	98,049	92,286	68,936	41,037	60,432	159,447	58,124
Other sources										
Operating transfers in	500,000	-	-	-	-	-	-	-	27,308	
Total Revenues	21,518,271	17,968,242	18,219,574	9,380,194	12,965,392	10,054,688	10,795,363	10,171,697	12,257,621	14,636,692
Beginning Fund Balance	20,026,197	24,143,820	24,312,807	24,353,926	16,478,230	17,870,208	19,974,259	22,586,570	24,647,486	28,235,872
Total Available Resources	41,544,468	42,112,062	42,532,381	33,734,120	29,443,622	27,924,896	30,769,622	32,758,267	36,905,107	42,872,564
Expenditures										
Regular Programs	2,689,694	2,766,008	3,035,522	3,073,685	3,399,900	3,410,250	3,596,154	3,519,618	3,828,404	3,955,369
Special Programs										
Vocational Programs	181,420	204,907	113,659	265,899	275,132	159,970	166,855	203,550	266,126	369,697
Other Instructional Programs	198,368	247,141	227,602	208,790	185,515	213,734	223,756	221,539	246,693	224,230
Adult Education										
Food Service	244,133	263,165	287,855	327,992	300,655	330,467	335,106	346,059	351,851	457,675
Undistributed	3,087,033	3,318,034	3,513,823	3,079,524	3,210,351	3,336,216	3,361,181	3,520,015	3,776,161	4,435,974
Debt Service										
Principal										
Interest										
Operating transfers out	11,000,000	11,000,000	11,000,000	10,300,000	4,201,861	500,000	500,000	300,000	200,000	1,200,000
Adjustment										
Total Expenditures	17,400,648	17,799,255	18,178,461	17,255,890	11,573,414	7,950,637	8,183,052	8,110,781	8,669,235	10,642,945
Ending Fund Balance	24,143,820	24,312,807	24,353,920	16,478,230	17,870,208	19,974,259	22,586,570	24,647,486	28,235,872	32,229,619
EFB as a % of Expenditures	138.75%	136.59%	133.97%	95.49%	154.41%	251.23%	276.02%	303.89%	325.70%	302.83%
Total	41,544,468	42,112,062	42,532,381	33,734,120	29,443,622	27,924,896	30,769,622	32,758,267	36,905,107	42,872,564

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Humboldt										
Revenues										
Local	18,480,355	22,467,972	24,993,591	23,457,678	24,428,696	22,222,466	19,593,937	22,316,823	23,364,107	25,205,750
State	7,881,023	4,785,865	3,095,931	-	4,555,218	7,040,841	9,021,560	12,838,071	9,186,736	9,181,115
Federal	294,648	666,800	530,089	574,178	779,864	966,038	-	81,942	70,269	77,712
Other Sources										
Operating transfers	-	1,045	-	-	-	-	-	-	-	-
Total Revenue	26,656,026	27,921,682	28,619,611	24,031,856	29,763,778	30,229,345	28,615,497	35,236,836	32,621,112	34,464,577
Beginning Fund Balance	5,324,744	6,299,387	8,147,717	9,582,468	4,499,437	6,088,393	5,879,233	4,607,552	7,147,615	6,231,373
Total Available Resources	31,980,770	34,221,069	36,767,328	33,614,324	34,263,215	36,317,738	34,494,730	39,844,388	39,768,727	40,695,950
Expenditures										
Regular Programs	12,747,416	12,707,888	13,046,171	13,984,511	13,126,520	13,957,859	13,717,161	16,014,490	16,591,743	15,701,561
Special Programs										
Vocational Programs	769,494	814,125	909,787	843,940	962,541	927,399	987,651	935,510	963,801	1,064,877
Other Instructional Programs	761,948	803,492	1,026,906	1,283,302	1,319,175	1,573,217	1,520,334	1,572,616	1,525,309	1,732,915
Adult Education										
Food Service										
Undistributed	9,538,714	9,857,590	10,029,983	10,474,474	10,485,425	11,524,115	11,153,543	11,808,808	12,021,330	12,507,204
Debt Service										
Principal		535	55,000	57,000	59,000	61,000	63,000	65,000	68,000	72,000
Interest	65,028	136,033	22,045	20,258	18,333	16,227	13,926	11,383	8,529	5,337
Conversion Factor										
Operating transfers out	1,798,783	1,753,689	2,094,968	2,451,402	2,203,828	2,378,688	2,431,563	2,288,966	2,358,642	2,444,746
Total Expenditures	25,681,383	26,073,352	27,184,860	29,114,887	28,174,822	30,438,505	29,887,178	32,696,773	33,537,354	33,528,640
Ending Fund Balance	6,299,387	8,147,717	9,582,468	4,499,437	6,088,393	5,879,233	4,607,552	7,147,615	6,231,373	7,167,310
EFB as a % of Expenditures	24.53%	31.25%	35.25%	15.45%	21.61%	19.32%	15.42%	21.86%	18.58%	21.38%
Total	31,980,770	34,221,069	36,767,328	33,614,324	34,263,215	36,317,738	34,494,730	39,844,388	39,768,727	40,695,950

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Lander										
<i>Property Tax</i>										reserves the net proceeds
<i>Property Tax (NPM)</i>				3,474,021	4,708,506	5,200,347	1,910,255	-	-	
Revenues										
Local	19,170,073	18,394,380	18,537,005	10,357,314	10,781,755	11,867,802	7,893,498	15,585,936	12,509,181	11,039,731
State	35,532	-	-	-	-	-	219,938	3,175,377	-	-
Federal	397,263	293,384	299,681	233,202	267,866	102,337	129,537	163,050	90,983	133,368
Other Sources	-	5,171	12,881	1,581	850	-	7,600	15,843	9,951	415,597
Operating transfers	-	115,230	-	1,705	-	-	-	-	2,254	-
Total Revenues	19,602,868	18,808,165	18,849,567	10,593,802	11,050,471	11,970,139	8,250,573	18,940,206	12,612,369	11,588,696
Beginning Fund Balance	9,831,009	20,100,870	28,402,771	36,917,272	26,619,474	8,991,021	8,211,892	4,843,763	13,633,047	7,981,344
Total Available Resources	29,433,877	38,909,035	47,252,338	47,511,074	37,669,945	20,961,160	16,462,465	23,783,969	26,245,416	19,570,040
Expenditures										
Regular Programs	4,344,105	4,648,630	4,751,039	4,701,670	4,990,749	5,118,426	4,519,256	4,333,554	4,533,054	4,964,145
Special Programs										
Vocational Programs	156,967	195,910	351,048	261,937	226,161	250,189	208,673	182,204	265,121	336,579
Other Instructional Programs	283,182	286,553	356,134	335,045	346,092	357,822	320,810	327,180	317,502	227,578
Adult Education										
Food Service										
Undistributed	3,746,935	4,203,666	4,630,462	5,210,982	5,517,346	5,342,328	4,947,737	4,348,927	4,686,691	4,681,789
Debt Service										
Principal										
Interest										
Operating transfers out	801,818	1,171,505	926,066	10,381,966	17,598,576	1,680,503	1,622,226	959,057	8,461,704	2,353,252
Total Expenditures	9,333,007	10,506,264	11,014,749	20,891,600	28,678,924	12,749,268	11,618,702	10,150,922	18,264,072	12,563,343
Ending Fund Balance	20,100,870	28,402,771	36,237,589	26,619,474	8,991,021	8,211,892	4,843,763	13,633,047	7,981,344	7,006,697
EFB as a % of Expenditures	215.37%	270.34%	328.99%	127.42%	31.35%	64.41%	41.69%	134.30%	43.70%	55.77%
Total	29,433,877	38,909,035	47,252,338	47,511,074	37,669,945	20,961,160	16,462,465	23,783,969	26,245,416	19,570,040

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Lincoln										
Revenues										
<i>Property Tax</i>			1,341,297	1,572,930	1,908,134	1,754,020	1,669,431	1,643,719	1,718,431	1,749,996
<i>Property Tax (NPM)</i>			-	-	-	-	-	-	-	-
Local	2,145,608	2,125,714	643,566	2,232,742	2,764,500	2,532,041	2,436,372	2,548,870	2,575,277	2,604,272
State	9,034,092	9,232,794	8,714,512	8,948,556	9,133,558	9,657,154	9,685,446	9,397,619	9,405,067	9,513,170
Federal	111,042	103,421	124,245	129,200	99,580	125,637	86,966	124,748	92,736	60,827
Other Sources			-	-	-	-	45,374	-	-	94,629
Operating transfers	65,000	100,000	85,000	60,000	527,467	-	-	-	100,000	100,000
Total Revenue	11,355,742	11,561,929	9,567,323	11,370,498	12,525,105	12,314,832	12,254,158	12,071,237	12,173,080	12,372,898
Beginning Fund Balance	1,411,398	1,448,127	1,715,652	1,094,683	1,040,693	1,333,771	1,347,841	1,390,871	1,025,274	1,279,342
Total Available Resources	12,767,140	13,010,056	11,282,975	12,465,181	13,565,798	13,648,603	13,601,999	13,462,108	13,198,354	13,652,240
Expenditures										
Regular Programs	3,739,208	3,973,916	3,996,275	4,087,490	4,195,186	4,414,484	4,600,892	4,633,908	4,519,787	4,631,346
Special Programs										
Vocational Programs	527,554	576,330	681,842	634,988	641,937	678,906	694,939	661,669	675,163	718,156
Other Instructional Programs	149,330	171,300	165,048	172,810	180,008	467,282	196,038	208,829	195,872	187,646
Adult Education										
Food Service										
Undistributed	4,123,191	3,873,588	4,290,274	4,670,715	5,424,072	5,011,875	5,047,700	5,048,267	5,053,425	5,554,525
Debt Service										
Principal	21,000	22,000	23,000	24,000	25,000	-	15,125	15,125	15,125	31,543
Interest	4,400	3,540	2,660	1,720	760	-	-	-	-	-
Operating transfers out	2,754,330	2,673,730	2,370,490	1,832,765	1,765,064	1,728,215	1,656,434	1,869,036	1,459,640	1,642,000
Total Expenditures	11,319,013	11,294,404	11,529,589	11,424,488	12,232,027	12,300,762	12,211,128	12,436,834	11,919,012	12,765,216
Ending Fund Balance	1,448,127	1,715,652	1,094,683	1,040,693	1,333,771	1,347,841	1,390,871	1,025,274	1,279,342	887,024
EFB as a % of Expenditures	12.79%	15.19%	9.49%	9.11%	10.90%	10.96%	11.39%	8.24%	10.73%	6.95%
Total	12,767,140	13,010,056	12,624,272	12,465,181	13,565,798	13,648,603	13,601,999	13,462,108	13,198,354	13,652,240

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Lyon										
Revenues										
Property Tax									2,095,397,893	10,879,262
Property Tax (NPM)									152,753,165	1,774,499
Local	17,229,092	18,638,192	18,220,347	18,614,522	20,212,658	20,527,234	20,793,477	22,953,091	24,037,792	25,956,051
State	46,259,279	43,479,592	42,849,751	43,558,821	43,368,113	44,499,368	46,038,613	48,695,601	50,893,145	51,994,511
Federal	170,917	163,970	161,350	193,202	303,369	132,665	690,798	167,397	863,588	170,050
Other Sources	-	-	-	-	-	-	8,657	5,012	110,427	-
Operating transfers	950,000	540,000	-	429,244	-	-	-	-	-	-
Total Revenue	64,609,288	62,821,754	61,231,448	62,795,789	63,884,140	65,159,267	67,531,545	71,821,101	75,904,952	78,120,612
Beginning Fund Balance	5,522,300	6,117,609	6,496,701	5,796,615	5,531,670	4,690,464	5,693,150	6,553,785	4,263,257	6,807,466
Total Available Resources	70,131,588	68,939,363	67,728,149	68,592,404	69,415,810	69,849,731	73,224,695	78,374,886	80,168,209	84,928,078
Expenditures										
Regular Programs	26,603,943	25,012,368	24,332,419	25,062,558	25,631,018	26,448,832	26,820,232	29,226,592	30,420,919	31,279,621
Special Programs		84,834	160,038	158,336	168,793	227,485	237,130	269,208	176,948	268,869
Vocational Programs	1,263,007	1,310,488	1,445,117	1,355,268	1,409,608	1,436,643	1,474,452	1,519,009	1,467,843	1,485,442
Other Instructional Programs	2,514,496	2,761,547	2,822,541	2,706,930	3,151,711	3,168,822	3,341,166	3,122,575	3,530,279	3,395,445
Adult Ed										
Food Service										
Undistributd	25,532,533	24,853,702	25,471,419	25,637,642	26,364,216	26,803,987	27,297,930	32,233,564	29,364,754	31,343,160
Debt Service										
Principal										
Interest										
Operating transfers out	8,100,000	8,419,723	7,700,000	8,140,000	8,000,000	6,070,812	7,500,000	7,740,681	8,400,000	8,475,000
Total Expenditures	64,013,979	62,442,662	61,931,534	63,060,734	64,725,346	64,156,581	66,670,910	74,111,629	73,360,743	76,247,537
Ending Fund Balance	6,117,609	6,496,701	5,796,615	5,531,670	4,690,464	5,693,150	6,553,785	4,263,257	6,807,466	8,680,541
EFB as a % of Expenditures	9.56%	10.40%	9.36%	8.77%	7.25%	8.87%	9.83%	5.75%	9.28%	11.38%
Total	70,131,588	68,939,363	67,728,149	68,592,404	69,415,810	69,849,731	73,224,695	78,374,886	80,168,209	84,928,078

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Mineral										
Revenues										
Property Tax					874,295	986,154	1,014,647	876,418	1,298,820	
Net Proceeds					58,015	19,560		29,740	63,073	
Local	1,554,664	1,506,815	1,589,879	1,494,474	1,579,599	2,289,038	2,288,211	1,634,451	2,167,065	2,356,748
State	3,842,055	3,444,770	3,404,508	3,886,667	3,618,137	2,904,928	3,054,665	4,378,484	4,275,274	4,442,495
Federal	711,830	511,920	473,130	400,868	449,065	355,361	183,159	581,355	413,949	403,376
Operating transfers										
Other Financing Sources			1,469	5,674	45,500	3,278	10,687	-		
Prior Year Adjustment		83,072	-	-	-	-	-	-		
Total Revenues	6,108,549	5,546,577	5,468,986	5,787,683	5,692,301	5,552,605	5,536,722	6,594,290	6,856,288	7,202,619
Beginning Fund Balance	1,069,005	966,669	1,257,926	1,138,892	1,222,953	1,312,223	1,468,101	1,082,431	1,355,713	1,760,373
Total Available Resources	7,177,554	6,513,246	6,726,912	6,926,575	6,915,254	6,864,828	7,004,823	7,676,721	8,212,001	8,962,992
Expenditures										
Regular Programs	2,158,886	1,750,756	1,676,224	1,577,491	1,723,742	1,860,220	1,824,843	2,175,794	2,366,443	2,326,645
Special Programs	-	-	-	-	-	-	-	-	-	-
Vocational Programs	143,338	216,694	205,073	212,572	219,408	169,311	179,604	170,872	94,696	50,089
Other Instructional Programs	137,561	125,538	123,837	167,183	203,160	202,146	239,746	215,673	208,982	245,109
Adult Ed										
Food Service										
Undistributed	3,446,354	2,721,242	3,044,563	3,343,299	3,022,870	2,805,160	3,186,243	3,591,216	3,378,531	3,590,453
Debt Service										
Principal	-	-	-	-	7,539	8,450	8,976	34,215	58,900	51,131
Interest	21,090	21,090	-	-	2,100	2,065	1,539	3,886	6,787	4,917
Operating transfers out	303,656	420,000	538,323	403,077	424,212	349,375	481,441	129,352	337,289	479,240
Total Expenditures	6,210,885	5,255,320	5,588,020	5,703,622	5,603,031	5,396,727	5,922,392	6,321,008	6,451,628	6,747,584
Ending Fund Balance	966,669	1,257,926	1,138,892	1,222,953	1,312,223	1,468,101	1,082,431	1,355,713	1,760,373	2,215,408
EFB as a % of Expenditures	15.56%	23.94%	20.38%	21.44%	23.42%	27.20%	18.28%	21.45%	27.29%	32.83%
Total	7,177,554	6,513,246	6,726,912	6,926,575	6,915,254	6,864,828	7,004,823	7,676,721	8,212,001	8,962,992

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Nye										
Revenues										
Property Tax			-	-	7,772,508	7,972,612	8,471,621	9,013,452	9,581,591	10,908,988
Net Proceeds			-	-	1,685,858	798,759	446,877	1,927,503	1,312,691	1,124,645
Local	19,873,822	19,262,795	20,457,152	18,315,859	20,036,249	19,989,650	20,445,515	23,650,800	24,441,866	26,352,428
State	28,479,001	27,760,425	23,752,430	23,365,103	23,944,022	25,045,304	25,593,646	28,809,378	27,781,089	26,567,417
Federal	949,935	1,054,621	1,239,382	907,392	884,661	869,939	144,540	858,878	6,403	1,605
Operating transfers	1,000,000	-	-	-	-	-	-	-	-	-
Other Sources			1,000,000	18,477	-	-	49,535	-	-	-
Total Revenue	50,302,758	48,077,841	46,448,964	42,606,831	44,864,932	45,904,893	46,233,236	53,319,056	52,229,358	52,921,450
Beginning Fund Balance	79,747	3,914,469	7,055,227	9,549,009	7,581,413	8,793,199	9,941,385	10,763,656	16,162,754	18,005,325
Residual Equity Transfer										
Total Available Resources	50,382,505	51,992,310	53,504,191	52,155,840	52,446,345	54,698,092	56,174,621	64,082,712	68,392,112	70,926,775
Expenditures										
Regular Programs	21,437,983	18,838,082	18,331,730	18,325,447	17,041,924	18,429,303	18,198,660	18,995,698	19,927,061	19,581,389
Special Programs										
Vocational Programs	877,947	938,886	856,331	872,618	794,603	780,250	706,824	757,557	680,662	820,899
Other Instructional Programs	817,997	821,558	800,311	832,334	825,598	865,203	901,853	931,522	962,455	781,153
Adult Ed										
Food Service										
Undistributed	17,101,427	17,447,021	17,630,939	18,839,699	18,391,912	17,932,892	18,828,421	19,954,958	21,291,816	21,741,190
Debt Service										
Principal	166,000	171,000	176,000	-	176,000	176,000	176,000	176,000	176,000	176,000
Interest	10,567	4,587	-	-	-	-	-	-	-	-
Operating transfers out	8,426,374	6,715,949	6,159,871	5,704,329	6,423,109	6,573,059	6,599,207	7,104,223	7,348,793	7,622,343
Total Expenditures	48,838,295	44,937,083	43,955,182	44,574,427	43,653,146	44,756,707	45,410,965	47,919,958	50,386,787	50,722,974
Ending fund Balance	1,544,210	7,055,227	9,549,009	7,581,413	8,793,199	9,941,385	10,763,656	16,162,754	18,005,325	20,203,801
EFB as a % of Expenditures	3.16%	15.70%	21.72%	17.01%	20.14%	22.21%	23.70%	33.73%	35.73%	39.83%
Total	50,382,505	51,992,310	53,504,191	52,155,840	52,446,345	54,698,092	56,174,621	64,082,712	68,392,112	70,926,775

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Pershing										
Revenues										
Property Tax			1,261,700			1,625,567	1,743,998	1,781,383	1,834,192	1,752,001
NPM			1,042,648			369,447	-	267,308	270,951	119,395
Local	2,810,213	2,845,774	3,390,099	2,909,266	2,654,976	3,437,588	3,151,888	3,681,550	3,615,640	3,334,393
State	4,788,054	4,880,900	4,913,671	4,528,109	4,950,033	4,904,213	4,050,144	4,807,624	4,706,219	5,035,248
Federal	170,211	100,194	89,295	80,269	119,661	86,775	164,827	147,195	151,174	142,765
Other Sources		394,300	-	-	-	-	-	-	-	-
Operating transfers										
Total Revenue	7,768,478	8,221,168	8,393,065	7,517,644	7,724,670	8,428,576	7,366,859	8,636,369	8,473,033	8,512,406
Beginning Fund Balance (Restatement Adjustment)	1,587,238	1,969,765	1,985,663	2,423,033	2,208,336	2,098,303	2,396,451	2,068,033	2,816,758	3,120,980
Total Available Resources	9,355,716	10,190,933	10,378,728	9,940,677	9,933,006	10,526,879	9,763,310	10,704,402	11,289,791	11,633,386
Expenditures										
Regular Programs	3,140,903	3,351,810	3,565,714	3,318,622	3,450,167	3,761,163	3,426,272	3,612,076	3,828,317	3,838,699
Special Programs										
Vocational Programs	106,475	177,389	186,245	188,484	195,871	143,201	166,615	114,608	111,090	113,975
Other Instructional Programs	146,814	150,189	152,559	135,412	148,907	144,447	148,902	164,906	140,698	133,384
Adult Education										
Food Service										
Undistributed	2,983,349	3,556,536	3,082,047	3,232,593	3,108,086	3,155,922	3,287,387	3,357,854	3,607,326	3,498,489
Debt Service										
Principal	174,182	85,341	183,802	193,831	202,297	211,861	59,047			
Interest	26,656	23,099	29,302	22,803	15,970	8,851	1,284			
Operating transfers out	807,572	860,906	756,026	640,596	713,405	704,983	605,770	638,200	481,380	520,000
Total Expenditures	7,385,951	8,205,270	7,955,695	7,732,341	7,834,703	8,130,428	7,695,277	7,887,644	8,168,811	8,104,547
Ending Fund Balance	1,969,765	1,985,663	2,423,033	2,208,336	2,098,303	2,396,451	2,068,033	2,816,758	3,120,980	3,528,839
EFB as a % of Expenditures	26.67%	24.20%	30.46%	28.56%	26.78%	29.48%	26.87%	35.71%	38.21%	43.54%
Total	9,355,716	10,190,933	10,378,728	9,940,677	9,933,006	10,526,879	9,763,310	10,704,402	11,289,791	11,633,386

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Storey										
Revenues										
<i>Property Tax</i>			-	3,521,586	3,773,537	3,714,771	3,939,389	4,330,294	4,782,860	5,063,654
<i>Net Proceeds</i>			-	6,893	45,485	17,788	6,202	1,469	5,456	7,705
Local	4,833,447	4,805,443	1,757,790	4,840,168	5,113,992	5,011,203	5,457,073	5,998,266	10,948,895	10,778,645
State	670,693	567,348	3,521,628	933,803	788,683	795,820	573,719	696,099	58	
Federal	18,325	20,542	9,853	17,844	13,364	16,195	14,928	15,126	-	21,823
Other Sources			96	-	-	-	-	-	-	
Operating transfers			21,143	-	-	-	-	-	-	
Total Revenue	5,522,465	5,393,333	5,310,510	5,791,815	5,916,039	5,823,218	6,045,720	6,709,491	10,948,953	10,800,468
Beginning Fund Balance	1,131,837	1,548,225	1,537,045	1,327,385	1,375,907	1,290,190	1,065,165	1,736,033	3,149,954	8,587,617
Total Available Resources	6,654,302	6,941,558	6,847,555	7,119,200	7,291,946	7,113,408	7,110,885	8,445,524	14,098,907	19,388,085
Expenditures										
Regular Programs	1,971,851	2,042,306	2,228,192	2,329,425	2,577,699	2,396,765	2,253,802	2,267,814	2,364,760	2,378,591
Special Programs										
Vocational Programs	76,679	45,216	-	-	-	-	100,639	27,871		
Other Instructional Programs	135,119	140,922	158,209	150,639	175,202	146,328	151,475	119,839	151,199	140,833
Community Services Programs	206	-	-	-	-	-	-	-	-	
Adult Education										
Food Service	35,390	41,174	41,754	38,736	37,725	35,286	34,365	34,050	-	
Undistributed	2,682,105	2,855,396	2,793,973	2,962,005	2,964,628	3,271,830	2,700,679	2,784,120	2,897,069	3,309,763
Debt Service										
Principal Interest										
Operating transfers out	204,727	279,499	298,042	262,488	246,502	198,034	133,892	61,876	98,262	2,692,550
Total Expenditures	5,106,077	5,404,513	5,520,170	5,743,293	6,001,756	6,048,243	5,374,852	5,295,570	5,511,290	8,521,737
Ending Fund Balance	1,548,225	1,537,045	1,327,385	1,375,907	1,290,190	1,065,165	1,736,033	3,149,954	8,587,617	10,866,348
EFB as a % of Expenditures	30.32%	28.44%	24.05%	23.96%	21.50%	17.61%	32.30%	59.48%	155.82%	127.51%
Total	6,654,302	6,941,558	6,847,555	7,119,200	7,291,946	7,113,408	7,110,885	8,445,524	14,098,907	19,388,085

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Washoe										
Revenues										
<i>Property Tax</i>										
<i>Net Proceeds</i>										
Local	252,368,787	251,767,904	252,561,414	261,112,709	275,661,420	292,481,483	304,953,413	319,074,062	344,780,498	351,213,222
State	144,481,420	141,507,977	141,901,726	148,966,152	144,117,760	134,836,971	128,259,530	136,684,502	121,436,147	137,364,670
Federal	638,097	1,158,557	644,921	905,381	539,532	995,019	502,675	615,980	577,546	400,289
Other Sources	2,242,630	2,356,801	2,402,845	2,396,502	2,469,060	3,191,235	53,846	3,155,923	36,366	38,067
Operating transfers	8,735,074	6,402,194	6,291,851	7,462,122	7,541,296	-	39,096	-	-	-
Total Revenue	408,466,008	403,193,433	403,802,757	420,842,866	430,329,068	431,504,708	433,808,560	459,530,467	466,830,557	489,016,248
Beginning Fund Balance	64,532,881	70,063,491	57,763,921	53,102,845	58,709,668	61,206,550	53,291,732	43,304,157	40,882,706	41,715,928
Total Available Resources	472,998,889	473,256,924	461,566,678	473,945,711	489,038,736	492,711,258	487,100,292	502,834,624	507,713,263	530,732,176
Expenditures										
Regular Programs	189,167,013	188,529,450	188,562,255	188,471,958	193,410,036	199,255,819	199,427,308	210,469,065	216,912,681	220,902,227
Special Programs	1,913,637	3,819,511	4,052,113	4,724,350	5,821,347	5,657,811	5,156,975	4,985,316	4,477,920	4,321,569
Vocational Programs	6,993,595	6,516,975	6,365,189	6,082,196	6,071,959	6,116,359	6,398,112	5,608,081	5,644,058	5,887,036
Other Instructional Programs	13,366,855	16,907,613	16,997,249	16,433,655	14,100,705	17,749,159	17,092,959	16,866,106	17,725,119	16,384,086
Adult Education			-		3,655,940					
Food Service			-							
Undistributed	156,878,663	164,739,694	155,970,873	162,750,126	167,487,854	172,938,860	172,730,992	178,057,947	176,297,319	183,333,924
Debt Service										
Principal Interest										
Operating transfers out	34,615,635	34,979,760	36,516,154	36,773,758	37,284,345	37,701,518	42,989,789	45,965,403	44,940,238	47,556,936
Decrease in conversion factor										
Total Expenditures	402,935,398	415,493,003	408,463,833	415,236,043	427,832,186	439,419,526	443,796,135	461,951,918	465,997,335	478,385,778
Ending fund Balance	70,063,491	57,763,921	53,102,845	58,709,668	61,206,550	53,291,732	43,304,157	40,882,706	41,715,928	52,346,398
EFB as a % of Expenditures	17.39%	13.90%	13.00%	14.14%	14.31%	12.13%	9.76%	8.85%	8.95%	10.94%
Total	472,998,889	473,256,924	461,566,678	473,945,711	489,038,736	492,711,258	487,100,292	502,834,624	507,713,263	530,732,176

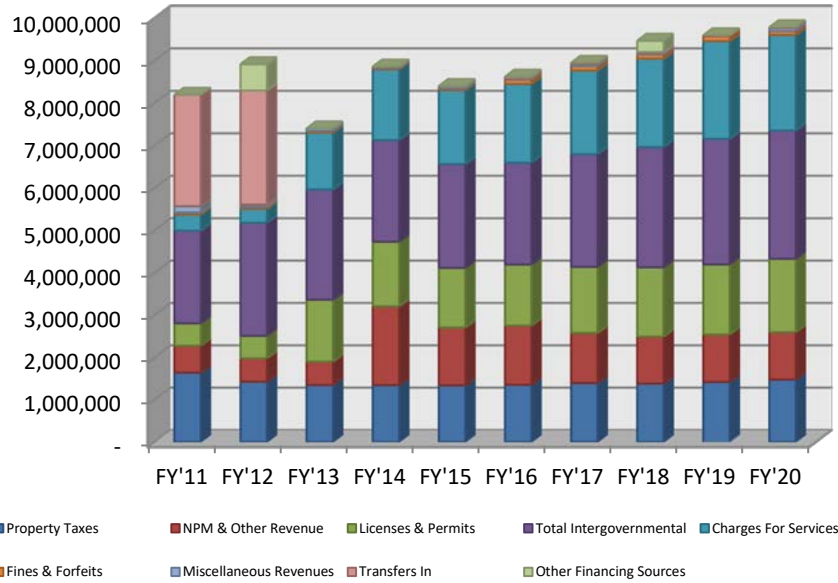
	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
White Pine										
Revenues										
<i>Property Tax</i>										
<i>Net Proceeds</i>										
Local	6,755,488	10,681,064	7,095,986	6,346,385	5,830,146	5,835,027	5,745,417	6,388,437	7,813,131	8,385,786
State	5,797,130	1,131,194	4,731,880	6,109,580	6,433,425	5,676,104	5,431,905	6,192,288	4,994,273	5,674,979
Federal	645,815	427,160	360,217	280,880	282,211	324,645	75,421	326,771	323,742	301,867
Other Sources	118,904	358,078	201,248	-	-	-	-	-	-	-
Operating transfers						7,005	-	5,273	-	76,085
Residual Equity Transfer										14,438,717
Total Revenue	13,317,337	12,597,496	12,389,331	12,736,845	12,545,782	11,842,781	11,252,743	12,912,769	13,131,146	
Beginning Fund Balance	2,228,550	2,915,492	3,137,330	2,930,588	1,699,351	1,130,336	687,993	924,173	2,637,469	4,103,135
Total Available Resources	15,545,887	15,512,988	15,526,661	15,667,433	14,245,133	12,973,117	11,940,736	13,836,942	15,768,615	18,541,852
Expenditures										
Regular Programs	4,370,471	4,210,905	4,345,904	4,564,189	4,375,062	4,080,853	3,664,583	4,116,289	4,174,771	4,501,677
Special Programs										
Vocational Programs	344,073	360,800	359,657	375,720	338,226	428,146	222,336	206,770	222,047	233,316
Other Instructional Programs	414,281	362,697	390,986	424,392	410,323	306,539	220,852	316,730	388,891	395,336
Adult Education										
Food Service										
Undistributed	6,113,291	5,874,562	5,960,229	6,906,598	6,355,898	5,869,542	5,536,382	5,497,860	6,077,890	6,431,169
Debt Service										
Principal										
Interest										
Operating transfers out	1,388,279	1,566,694	1,539,297	1,697,183	1,635,288	1,600,044	1,372,410	1,061,824	801,881	744,673
Total Expenditures	12,630,395	12,375,658	12,596,073	13,968,082	13,114,797	12,285,124	11,016,563	11,199,473	11,665,480	12,306,171
Ending fund Balance	2,915,492	3,137,330	2,930,588	1,699,351	1,130,336	687,993	924,173	2,637,469	4,103,135	6,235,681
EFB as a % of Expenditures	23.08%	25.35%	23.27%	12.17%	8.62%	5.60%	8.39%	23.55%	35.17%	50.67%
Total	15,545,887	15,512,988	15,526,661	15,667,433	14,245,133	12,973,117	11,940,736	13,836,942	15,768,615	18,541,852

2011-2020 AUDIT SUMMARIES

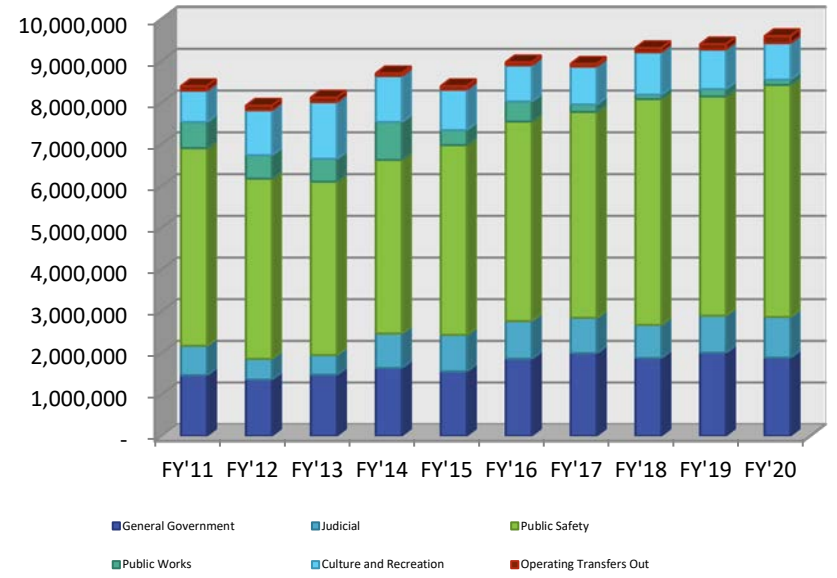
Section 4

CITIES

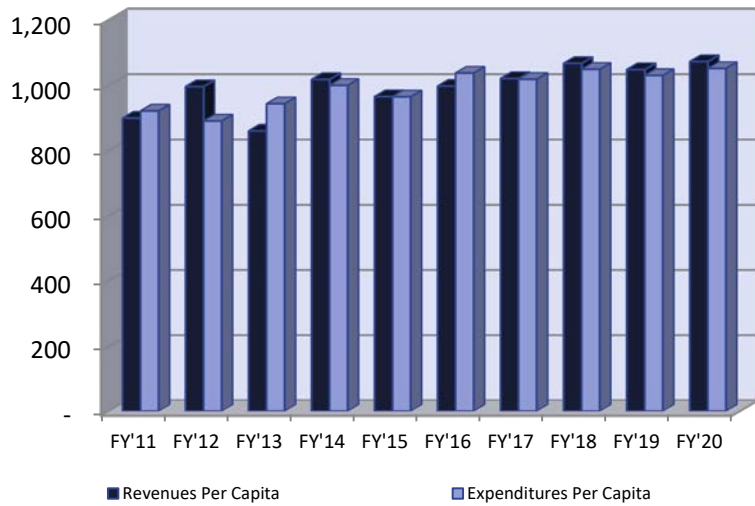
**Fallon
Total Revenues**



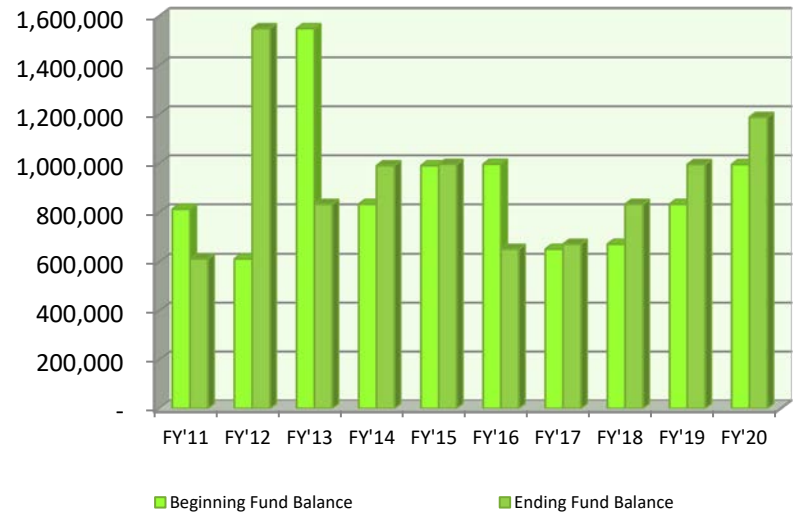
**Fallon
Total Expenditures**



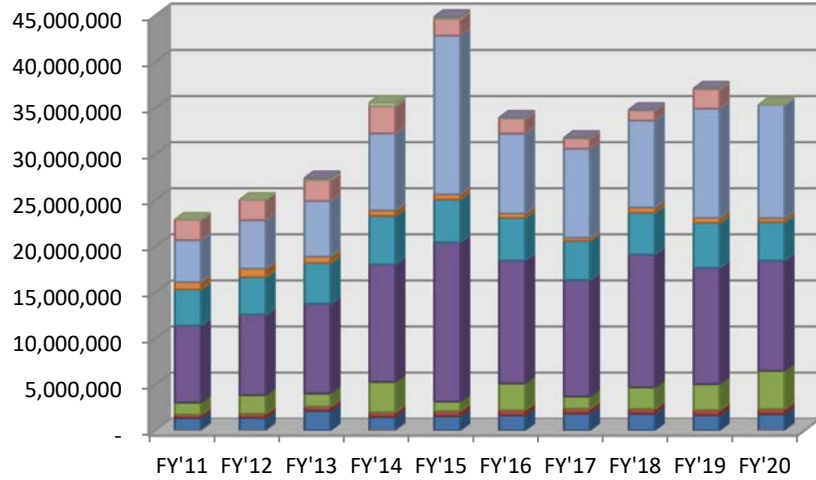
**Fallon
Total Revenues and Expenditures Per Capita**



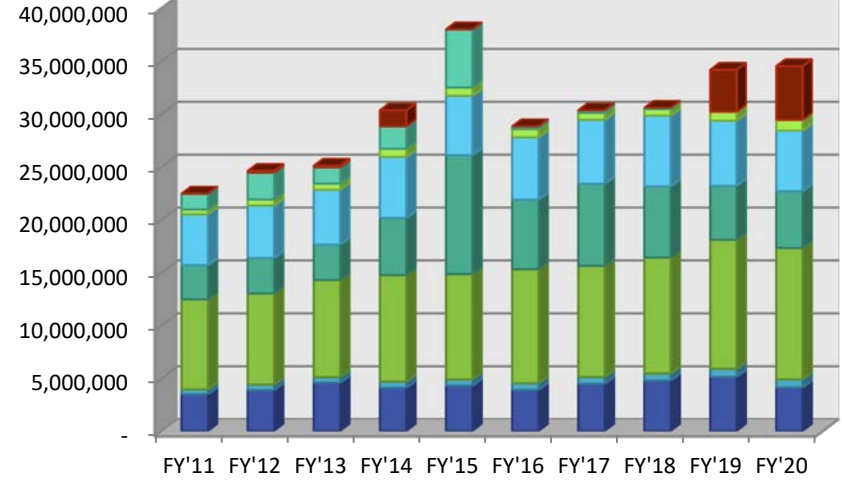
**Fallon
Beginning and Ending Fund Balance**



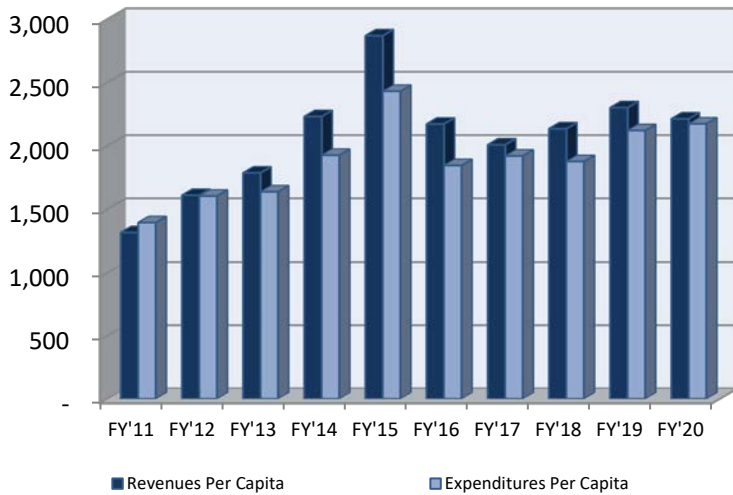
**Boulder City
Total Revenues**



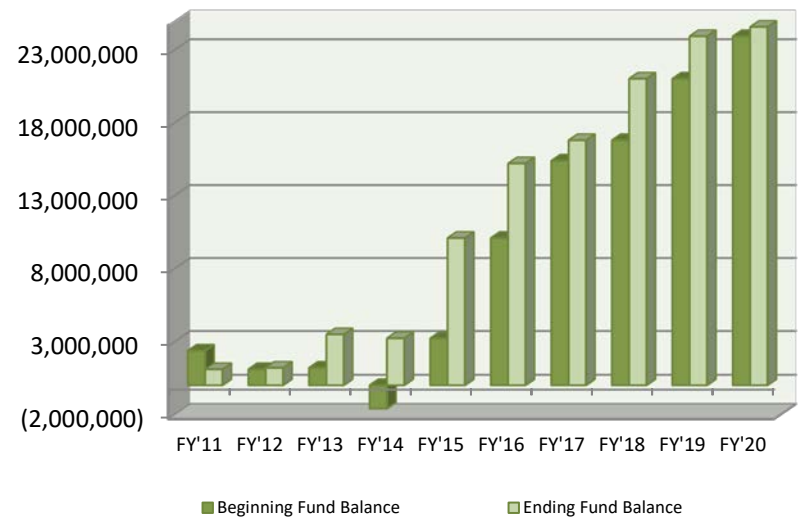
**Boulder City
Total Expenditures**



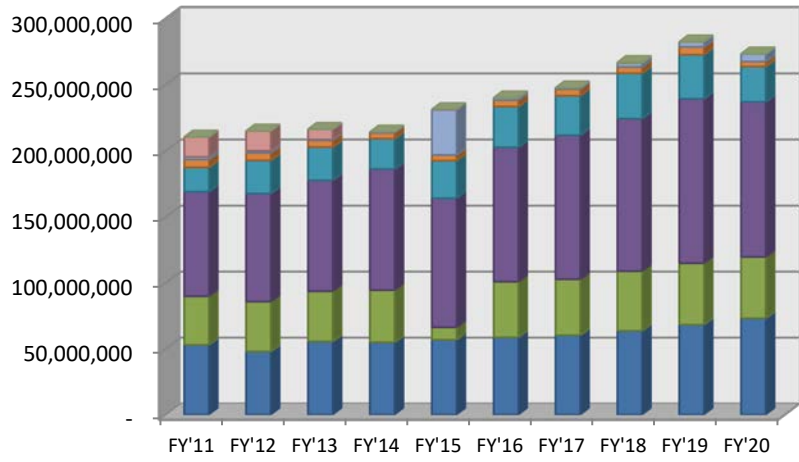
**Boulder City
Total Revenues and Expenditures Per Capita**



**Boulder City
Beginning and Ending Fund Balance**

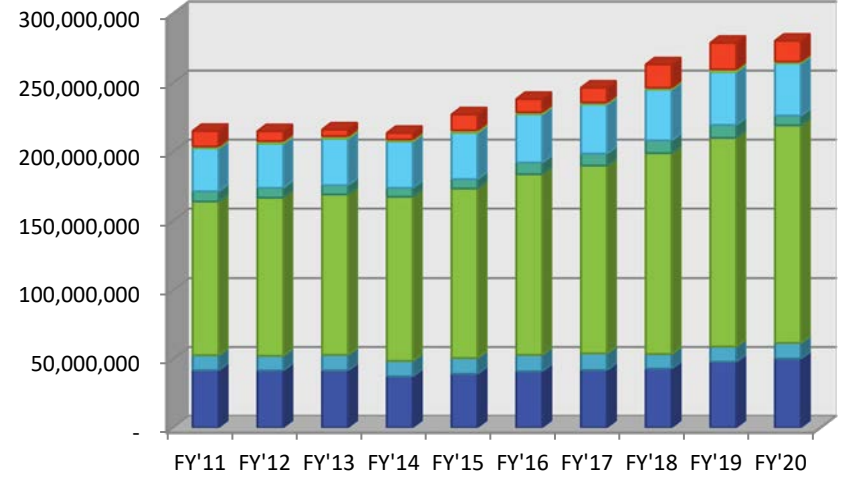


**Henderson
Total Revenues**



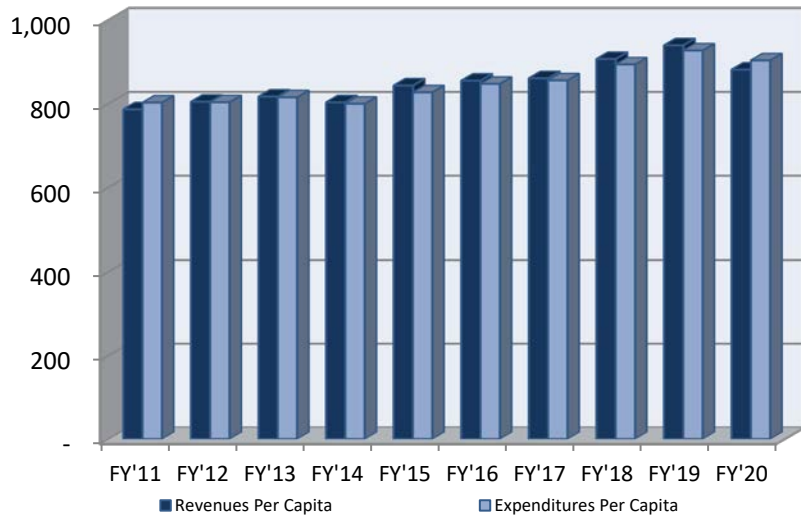
- Property Taxes
- Licenses & Permits
- Total Intergovernmental
- Charges For Services
- Fines & Forfeits
- Miscellaneous Revenues
- Transfers In
- Other Financing Sources

**Henderson
Total Expenditures**



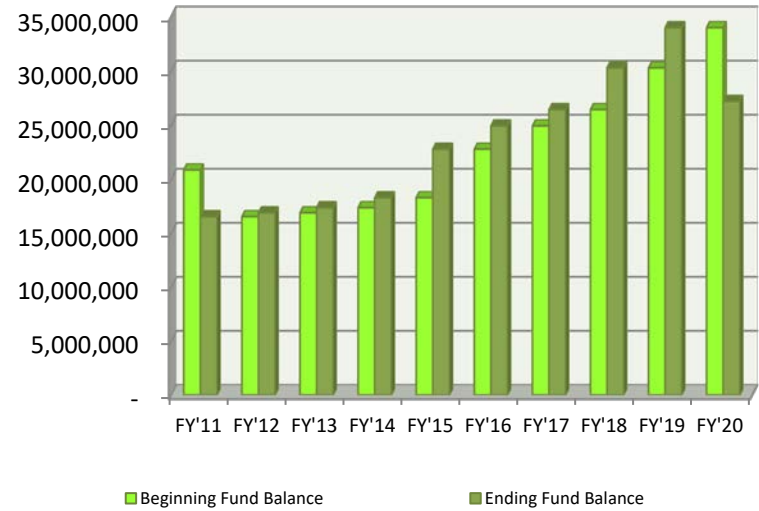
- General Government
- Judicial
- Public Safety
- Public Works
- Culture and Recreation
- Community Support
- Operating Transfers Out

**Henderson
Total Revenues and Expenditures Per Capita**



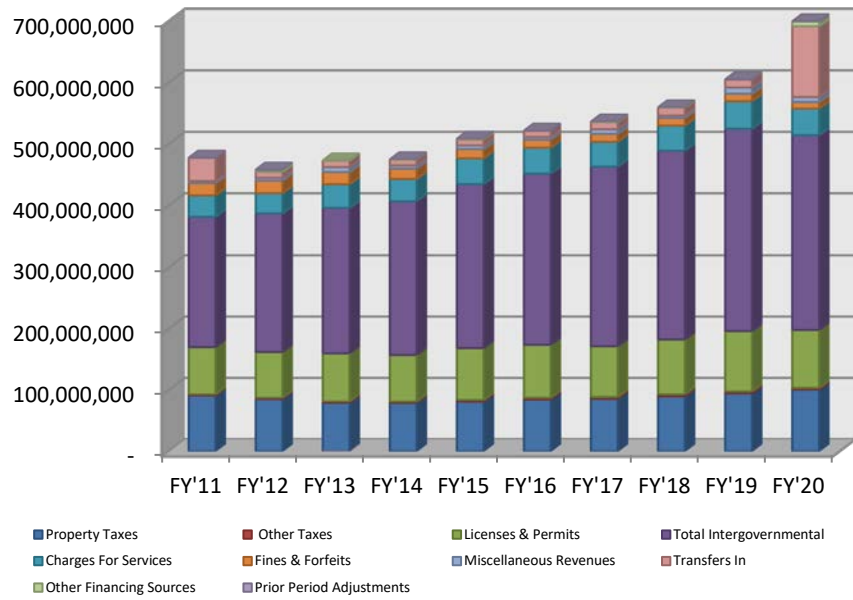
- Revenues Per Capita
- Expenditures Per Capita

**Henderson
Beginning and Ending Fund Balance**

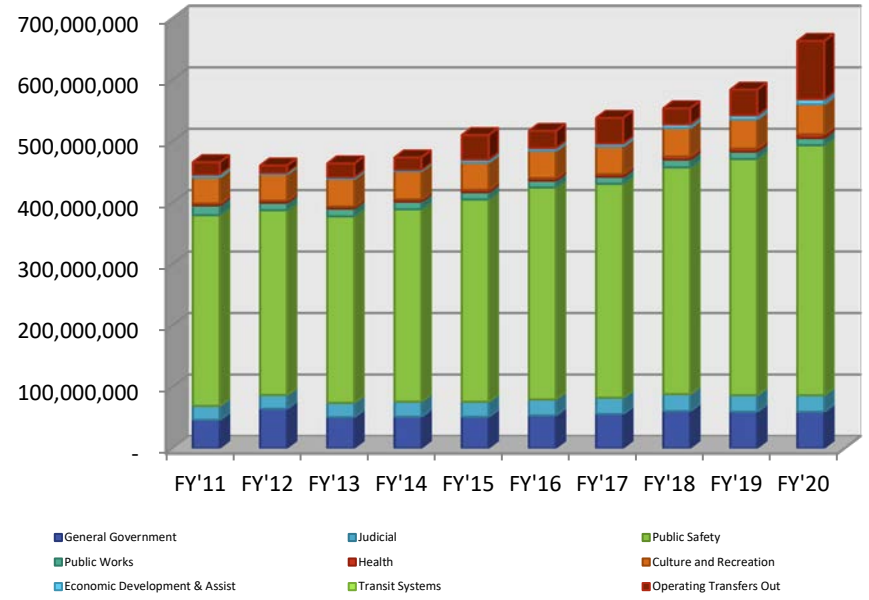


- Beginning Fund Balance
- Ending Fund Balance

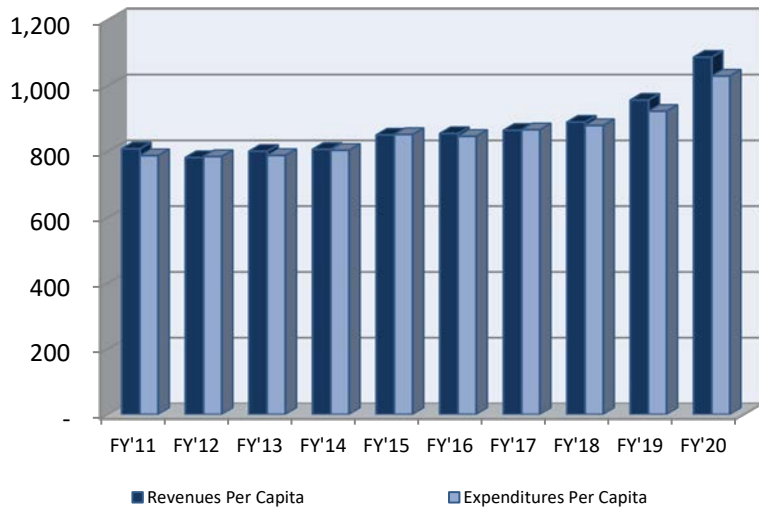
**Las Vegas
Total Revenues**



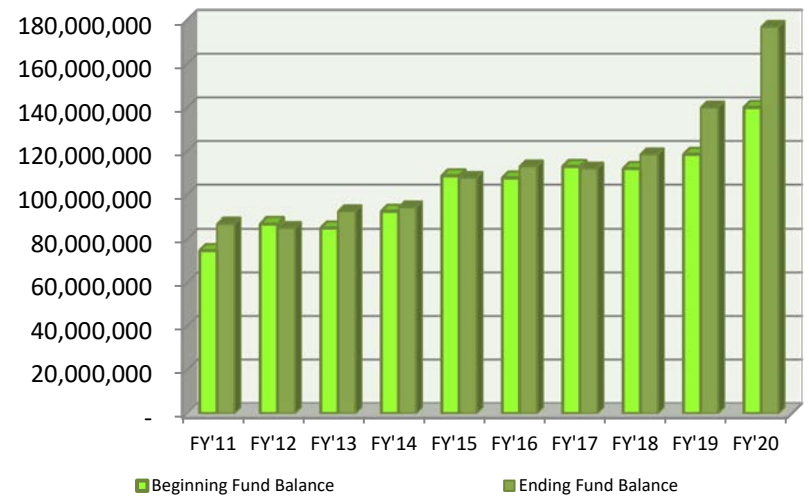
**Las Vegas
Total Expenditures**



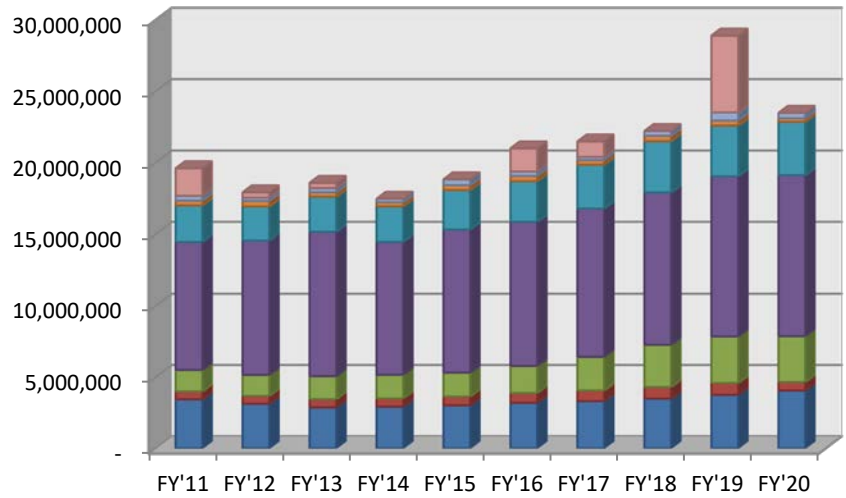
**Las Vegas
Total Revenues and Expenditures Per Capita**



**Las Vegas
Beginning and Ending Fund Balance**

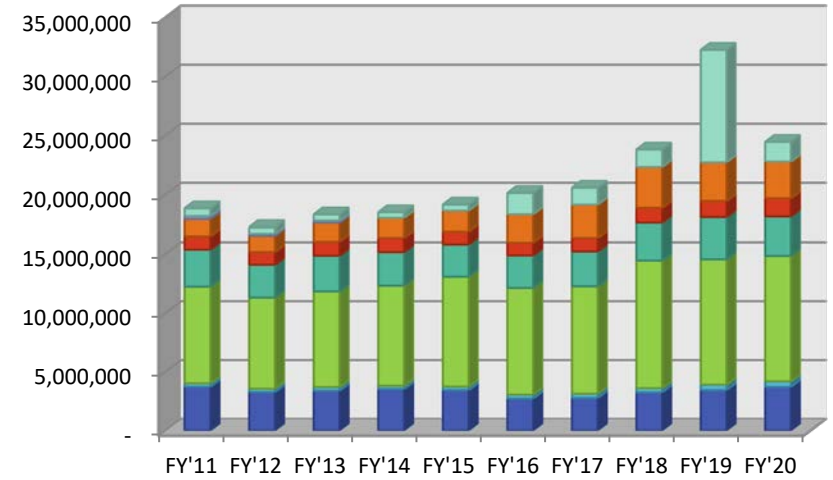


**Mesquite
Total Revenues**



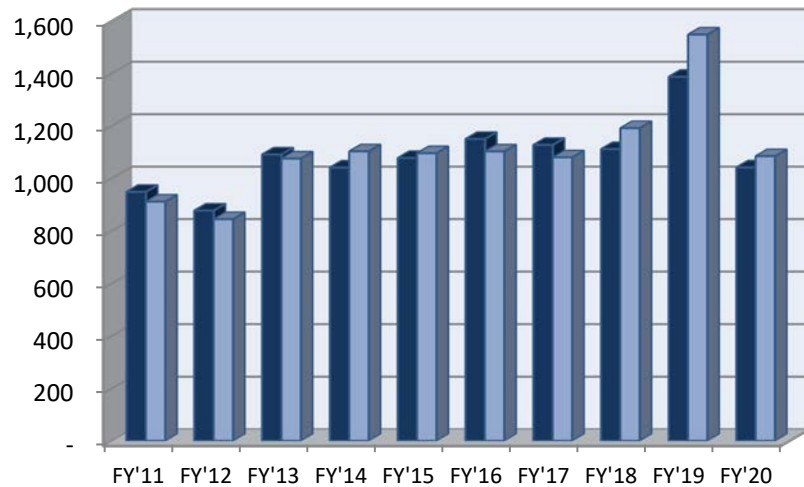
■ Property Taxes ■ Other Taxes ■ Licenses & Permits ■ Total Intergovernmental
■ Charges For Services ■ Fines & Forfeits ■ Miscellaneous Revenues ■ Transfers In

**Mesquite
Total Expenditures**



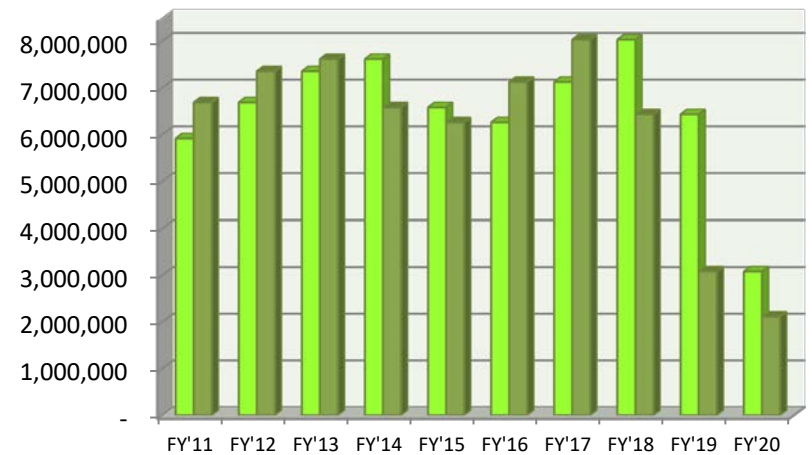
■ General Government ■ Judicial ■ Public Safety ■ Public Works
■ Health ■ Culture and Recreation ■ Community Support ■ Operating Transfers Out

**Mesquite
Total Revenues and Expenditures Per Capita**



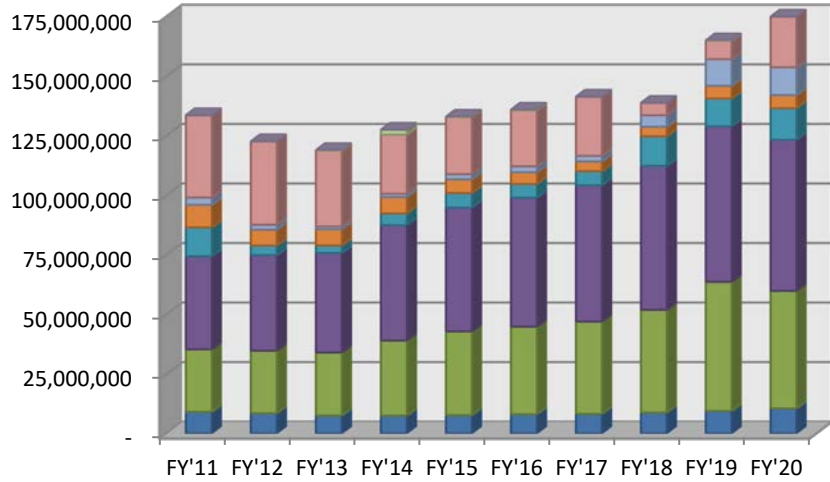
■ Revenues Per Capita ■ Expenditures Per Capita

**Mesquite
Beginning and Ending Fund Balance**



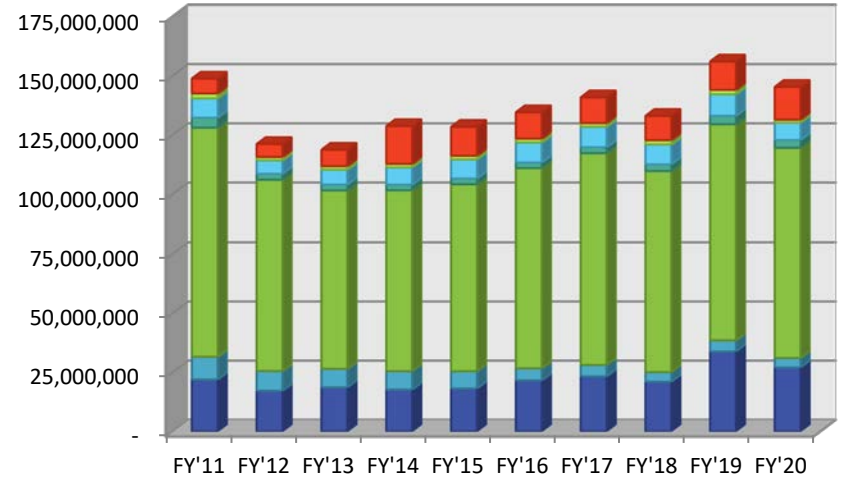
■ Beginning Fund Balance ■ Ending Fund Balance

**North Las Vegas
Total Revenues**



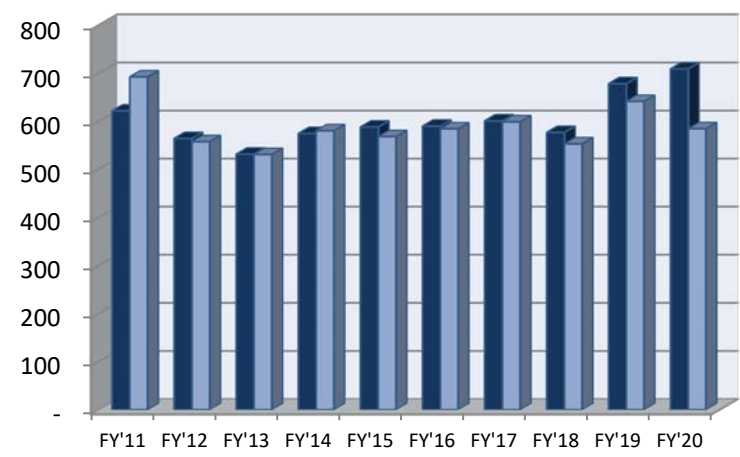
- Property Taxes
- Licenses & Permits
- Total Intergovernmental
- Charges For Services
- Fines & Forfeits
- Misc. Revenues & Prior Period Adj
- Transfers In
- Other Financing Sources
- Prior Period Adjustments

**North Las Vegas
Total Expenditures**



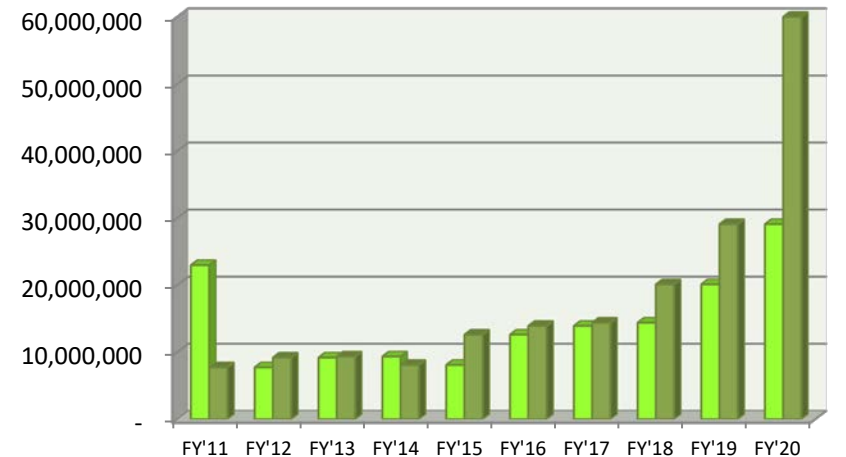
- General Government
- Judicial
- Public Safety
- Public Works
- Culture and Recreation
- Community Support
- Operating Transfers Out

**North Las Vegas
Total Revenues and Expenditures Per Capita**



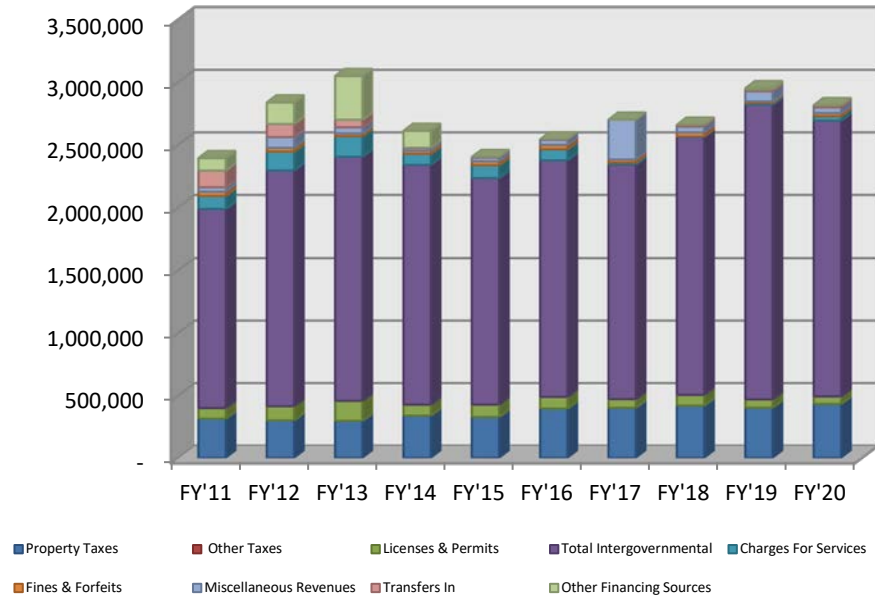
- Revenues Per Capita
- Expenditures Per Capita

**North Las Vegas
Beginning and Ending Fund Balance**

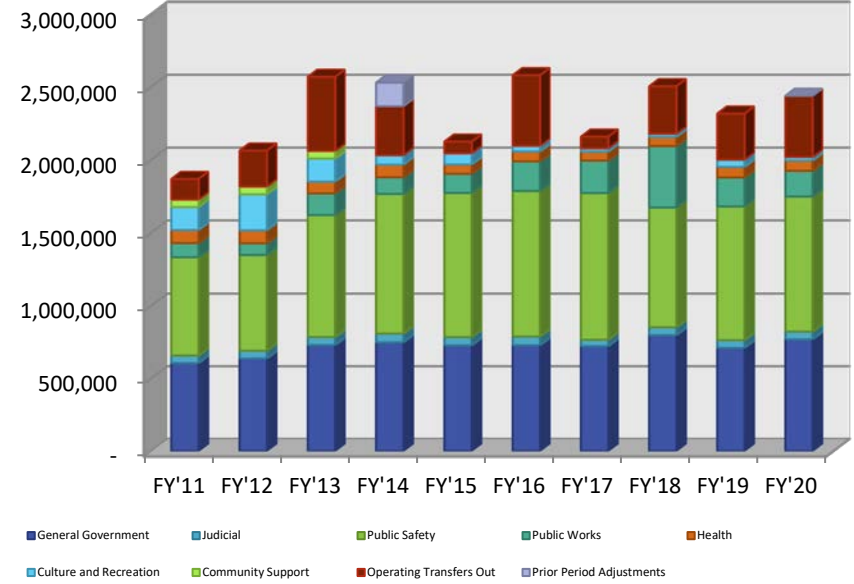


- Beginning Fund Balance
- Ending Fund Balance

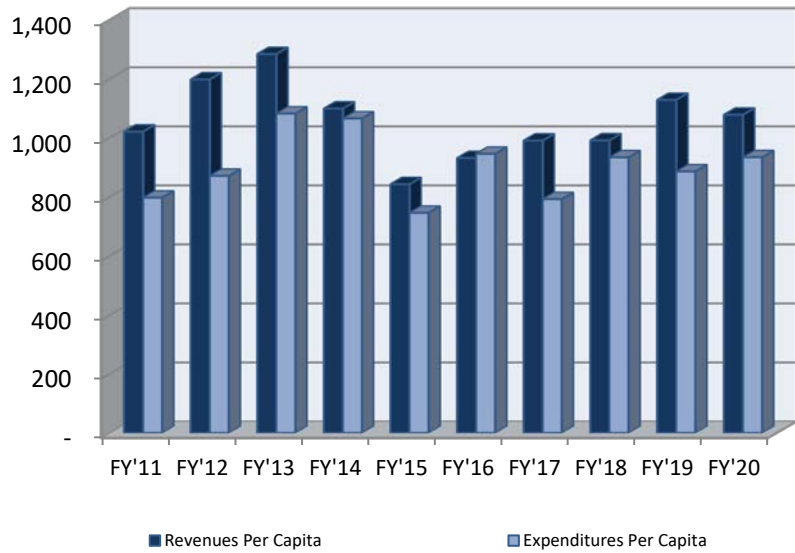
**Carlin
Total Revenues**



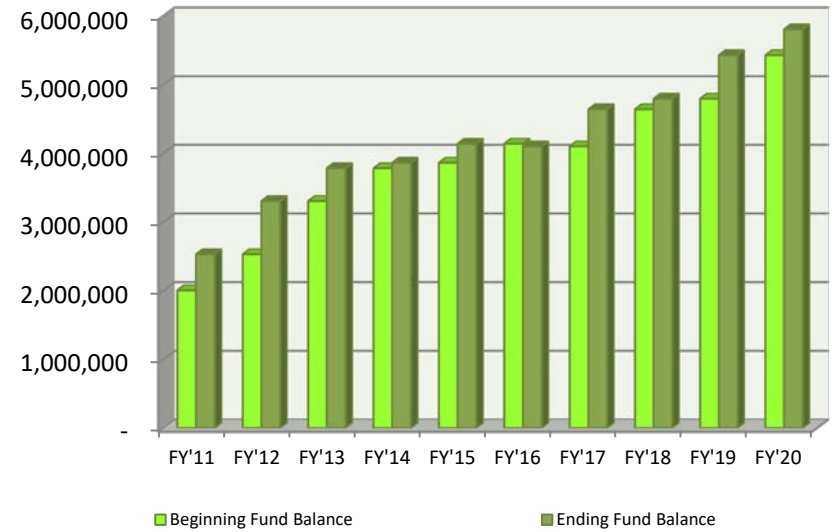
**Carlin
Total Expenditures**



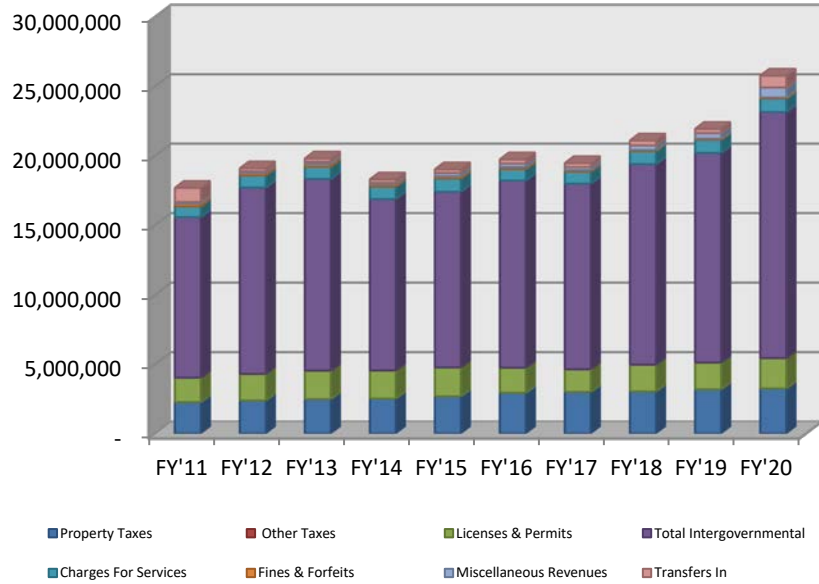
**Carlin
Total Revenues and Expenditures Per Capita**



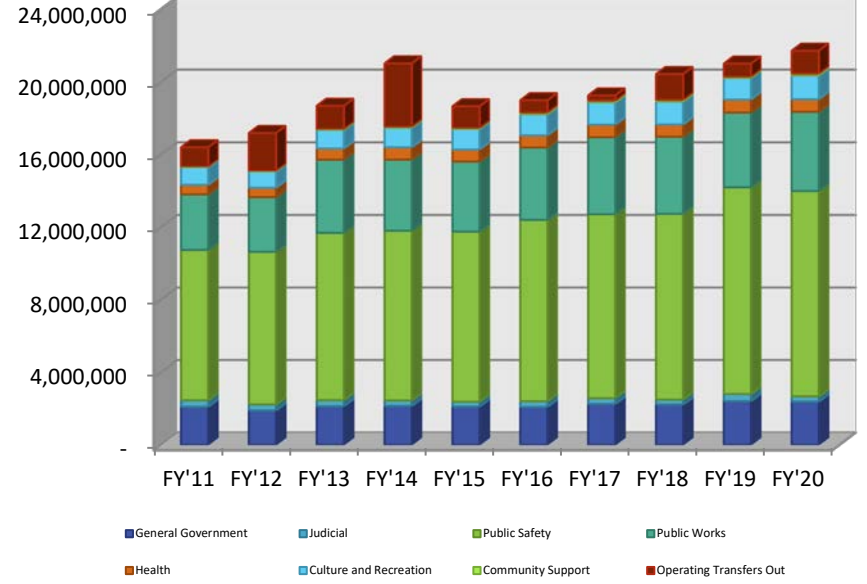
**Carlin
Beginning and Ending Fund Balance**



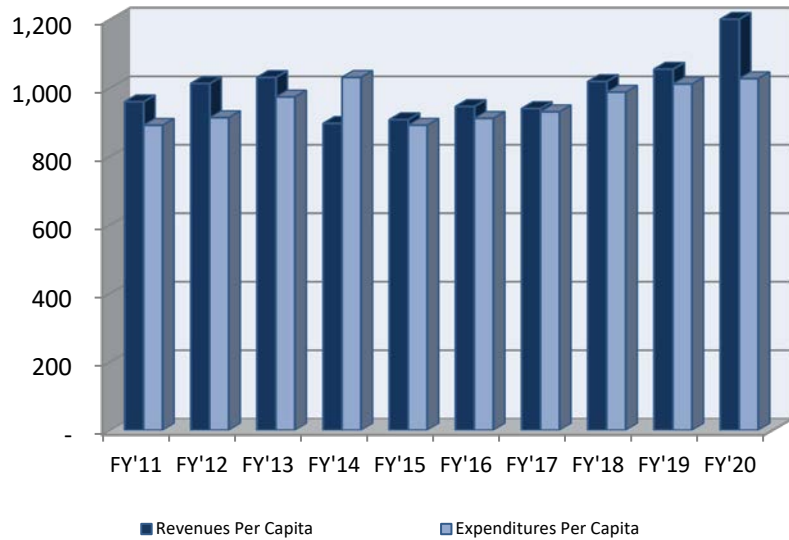
**Elko
Total Revenues**



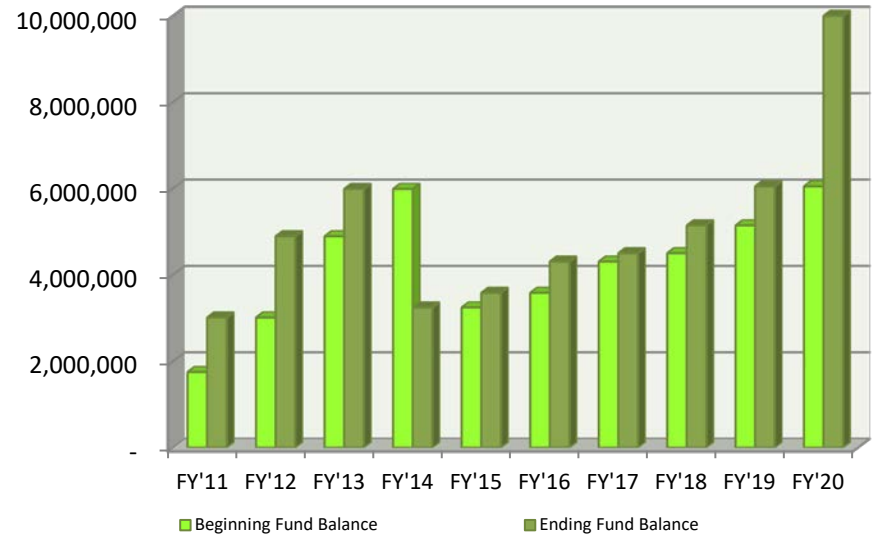
**Elko
Total Expenditures**



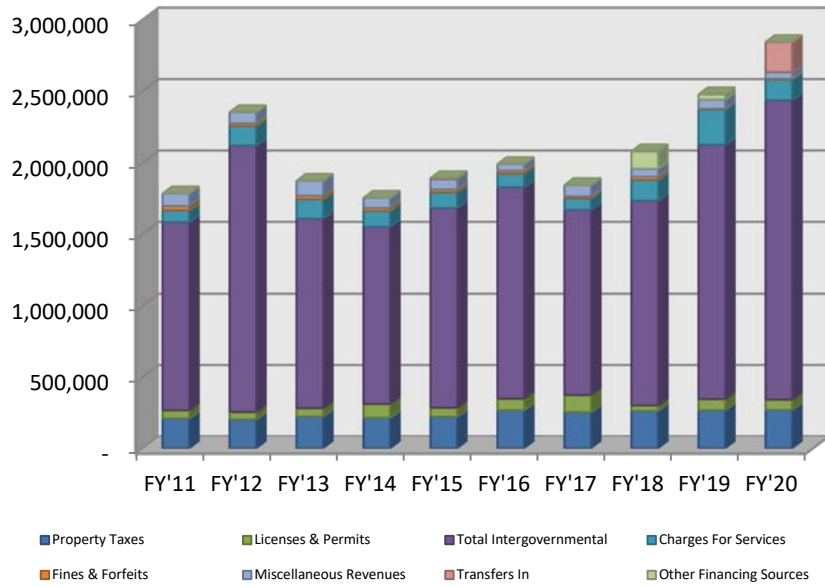
**Elko
Total Revenues and Expenditures Per Capita**



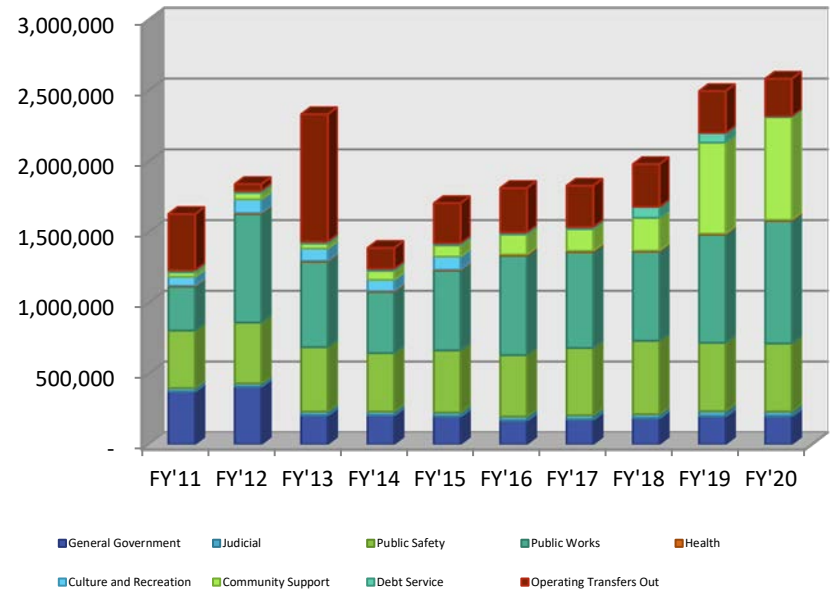
**Elko
Beginning and Ending Fund Balance**



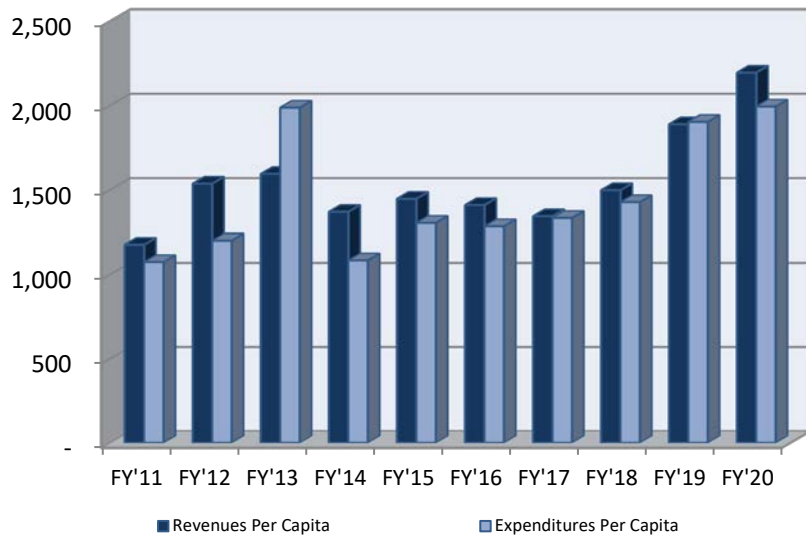
**Wells
Total Revenues**



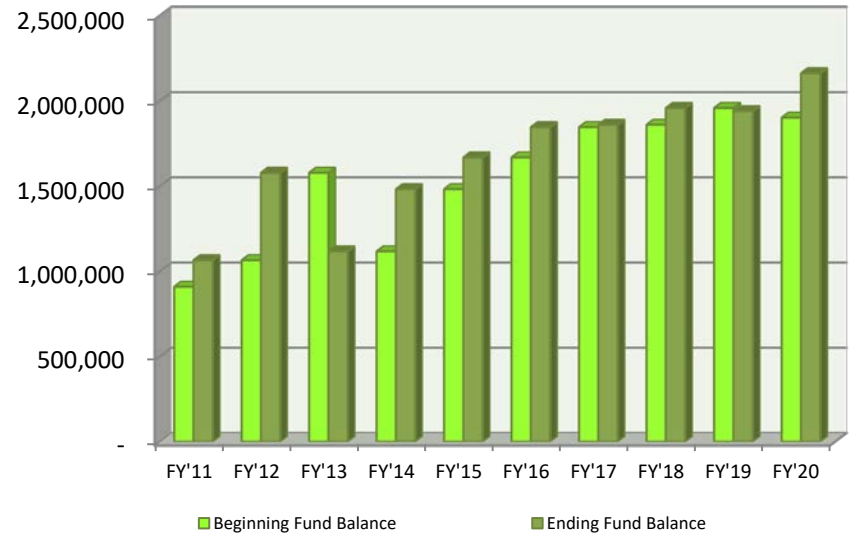
**Wells
Total Expenditures**



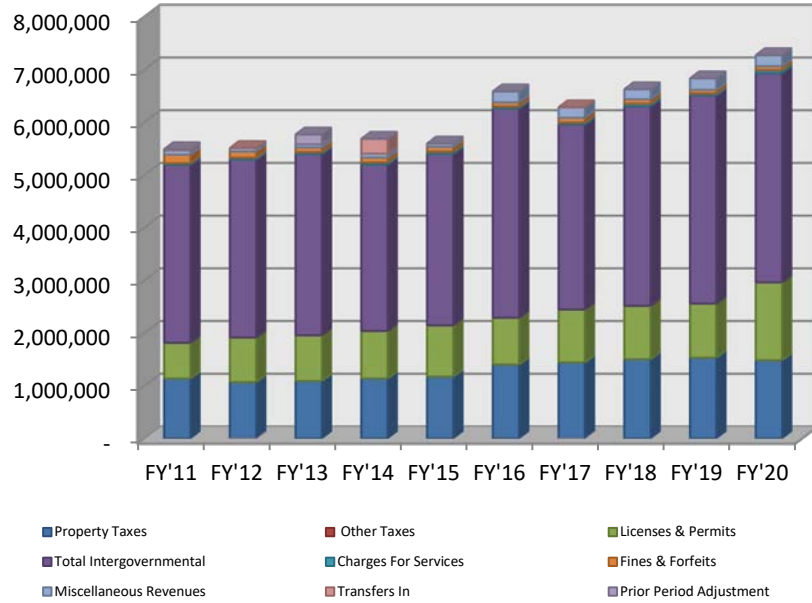
**Wells
Total Revenues and Expenditures Per Capita**



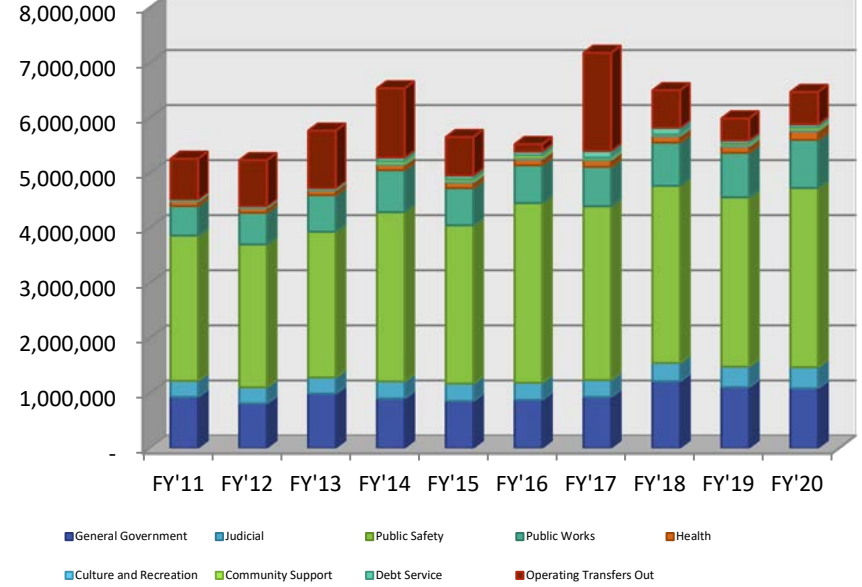
**Wells
Beginning and Ending Fund Balance**



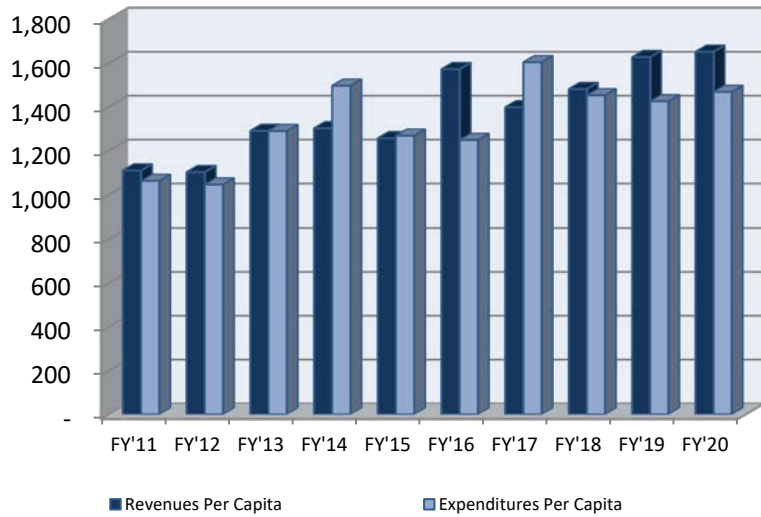
**West Wendover
Total Revenues**



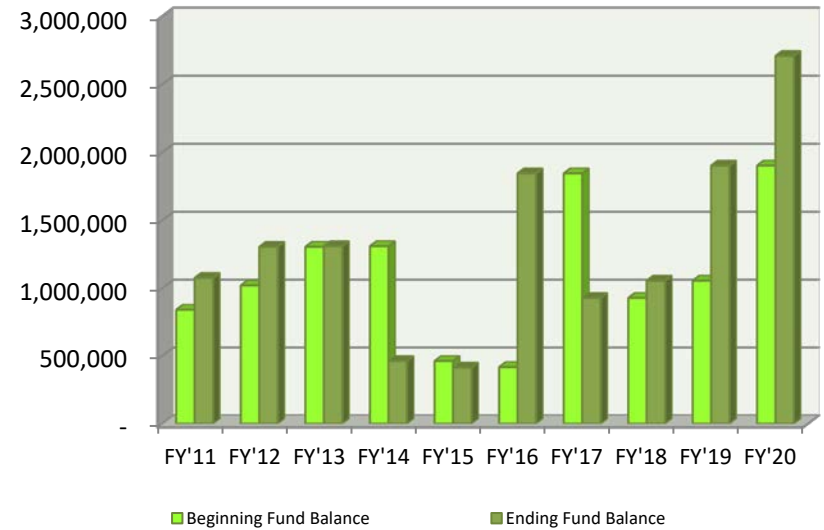
**West Wendover
Total Expenditures**



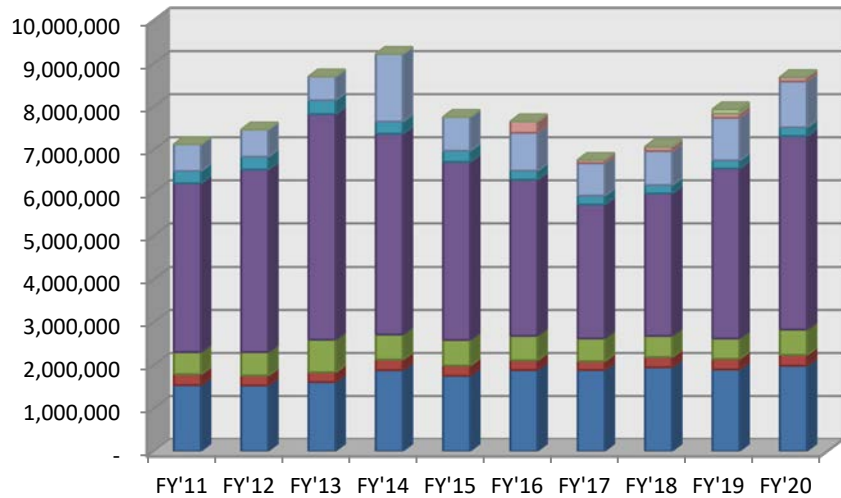
**West Wendover
Total Revenues and Expenditures Per Capita**



**West Wendover
Beginning and Ending Fund Balance**

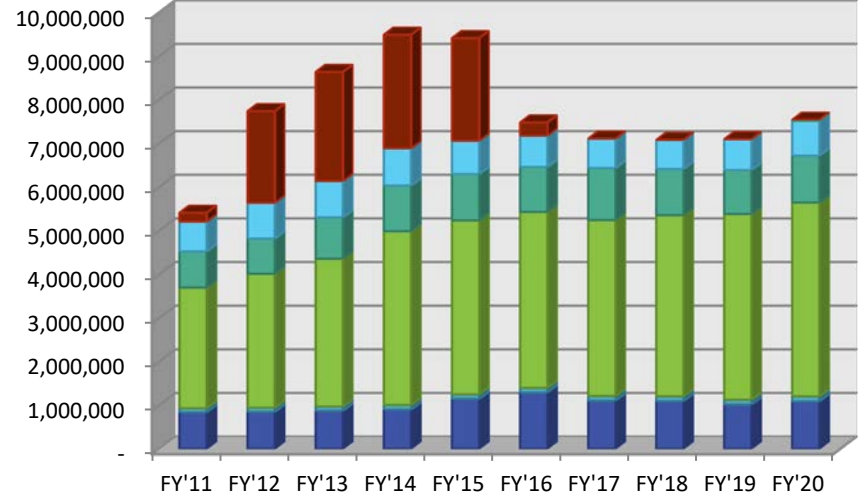


**Winnemucca
Total Revenues**



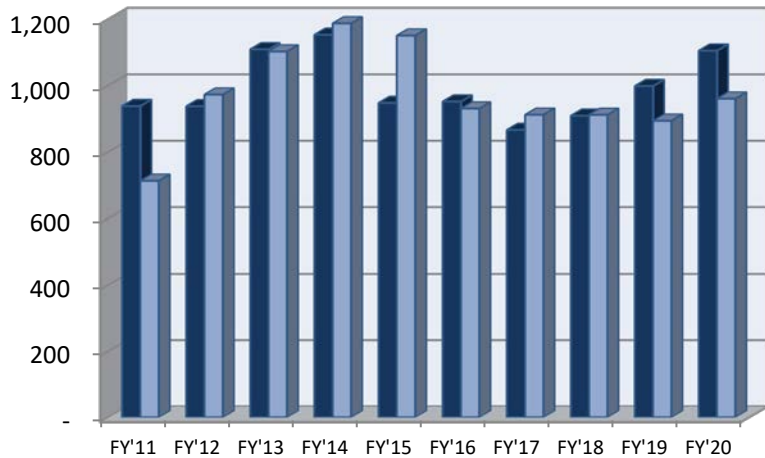
■ Property Taxes ■ Other Taxes ■ Licenses & Permits ■ Total Intergovernmental
■ Charges For Services ■ Miscellaneous Revenues ■ Transfers In ■ Other Financing Sources

**Winnemucca
Total Expenditures**



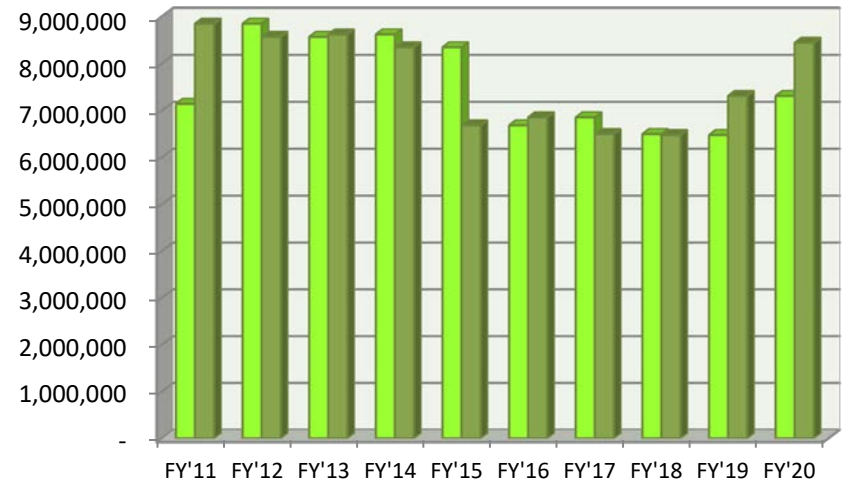
■ General Government ■ Judicial ■ Public Safety ■ Public Works
■ Culture and Recreation ■ Debt Service ■ Operating Transfers Out

**Winnemucca
Total Revenues and Expenditures Per Capita**



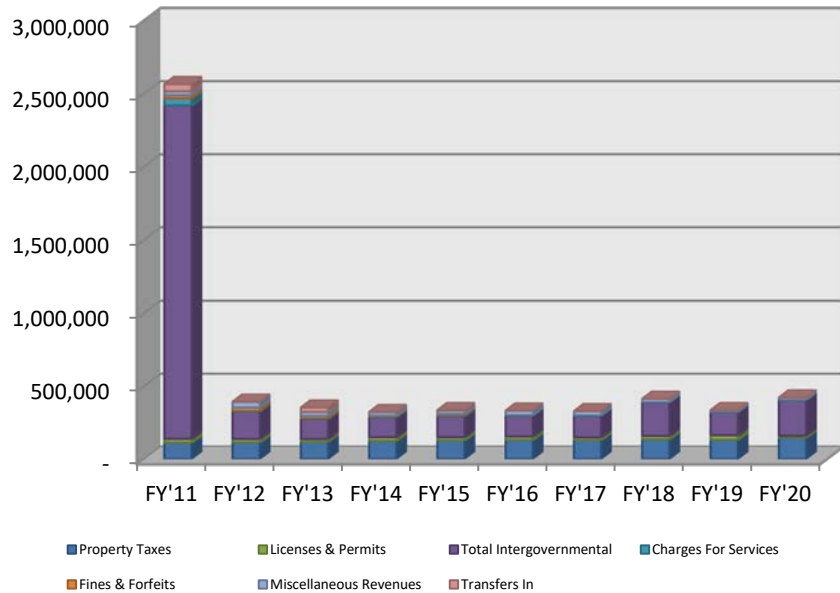
■ Revenues Per Capita ■ Expenditures Per Capita

**Winnemucca
Beginning and Ending Fund Balance**

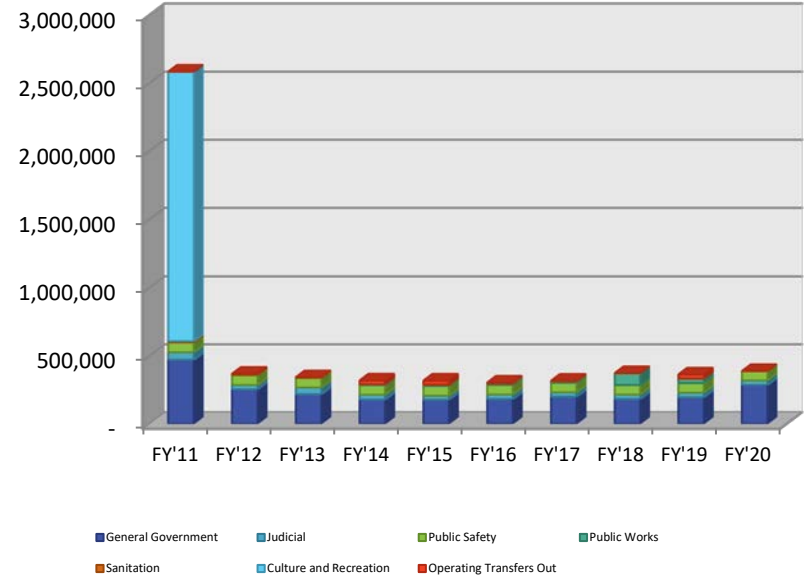


■ Beginning Fund Balance ■ Ending Fund Balance

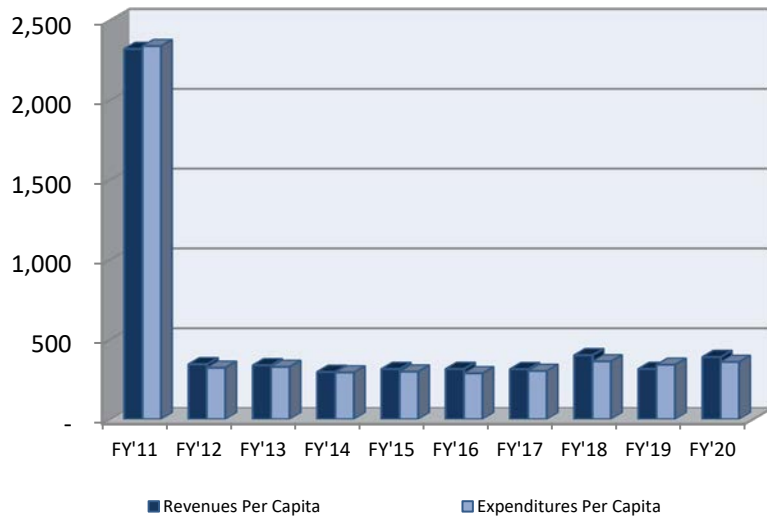
**Caliente
Total Revenues**



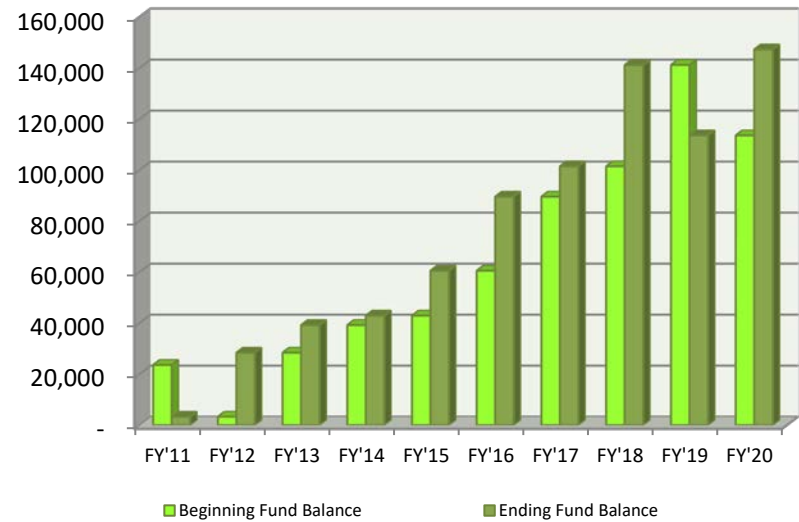
**Caliente
Total Expenditures**



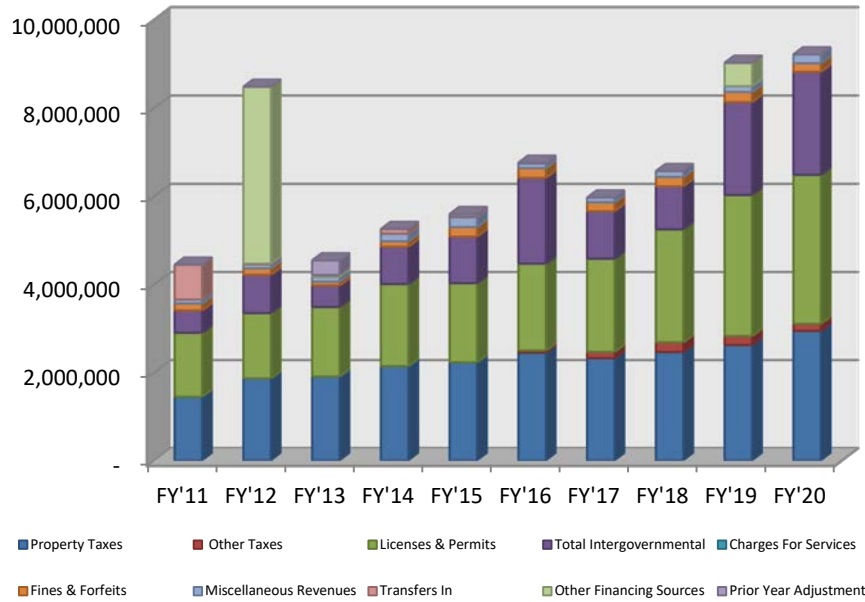
**Caliente
Total Revenues and Expenditures Per Capita**



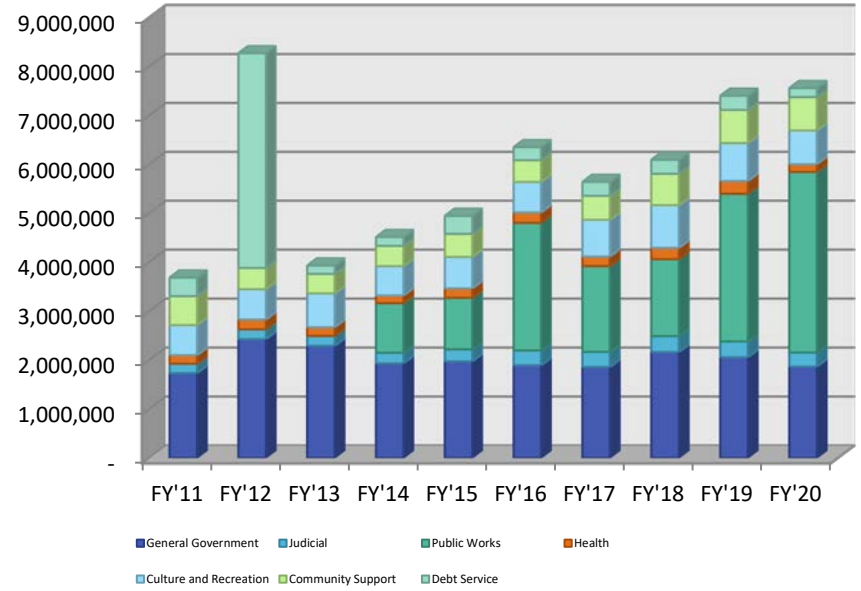
**Caliente
Beginning and Ending Fund Balance**



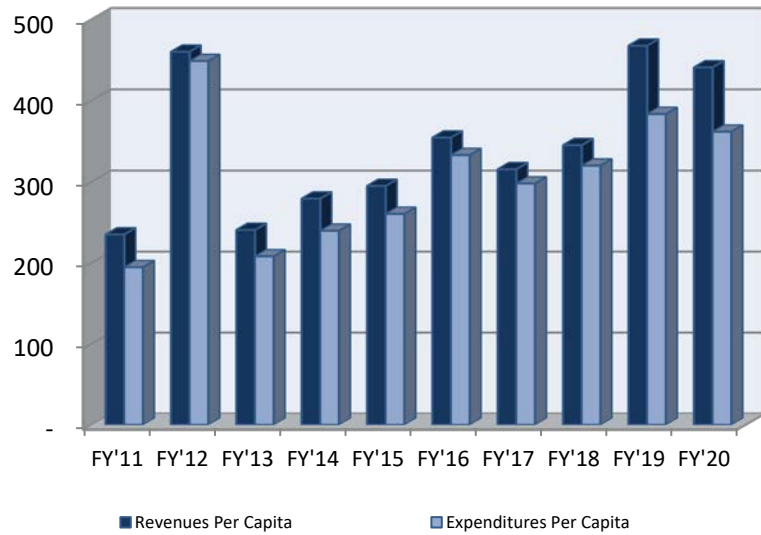
**Fernley
Total Revenues**



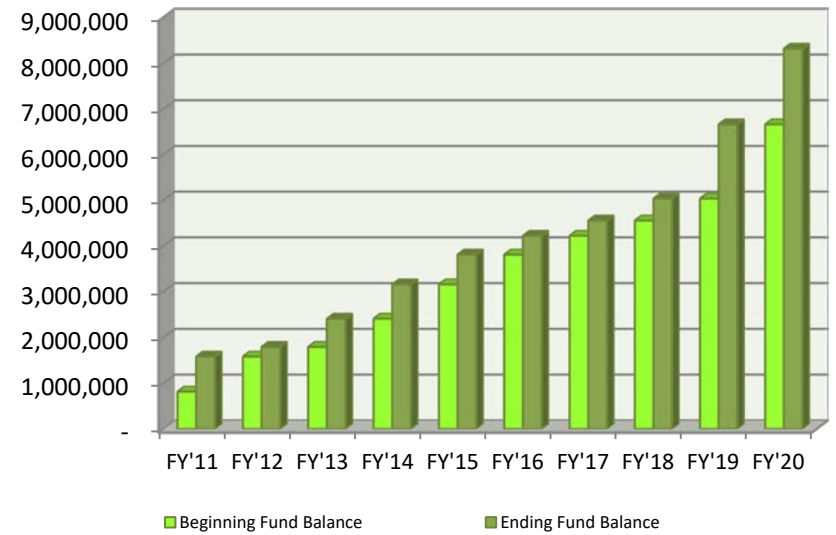
**Fernley
Total Expenditures**



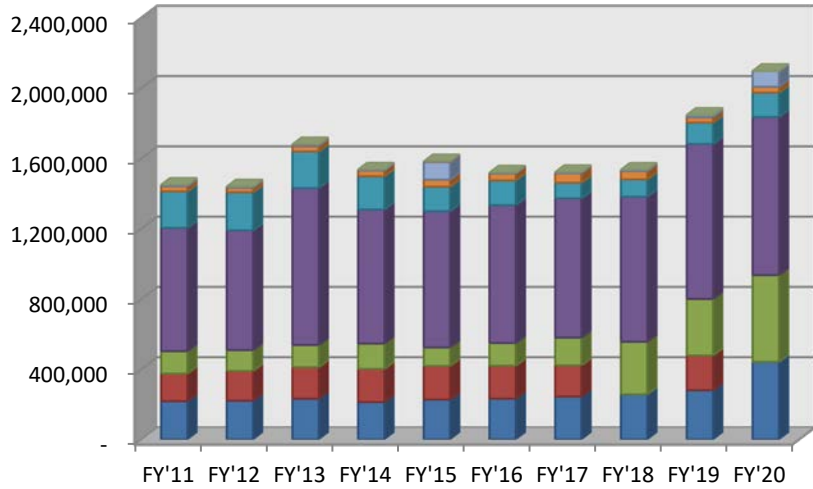
**Fernley
Total Revenues and Expenditures Per Capita**



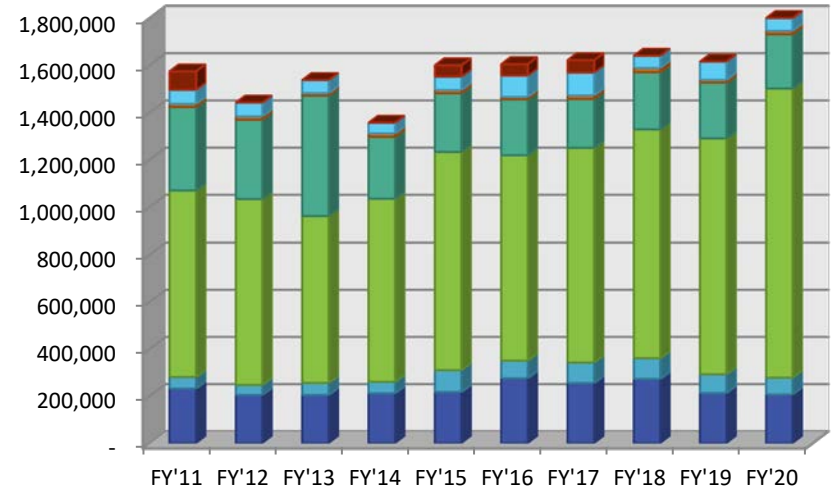
**Fernley
Beginning and Ending Fund Balance**



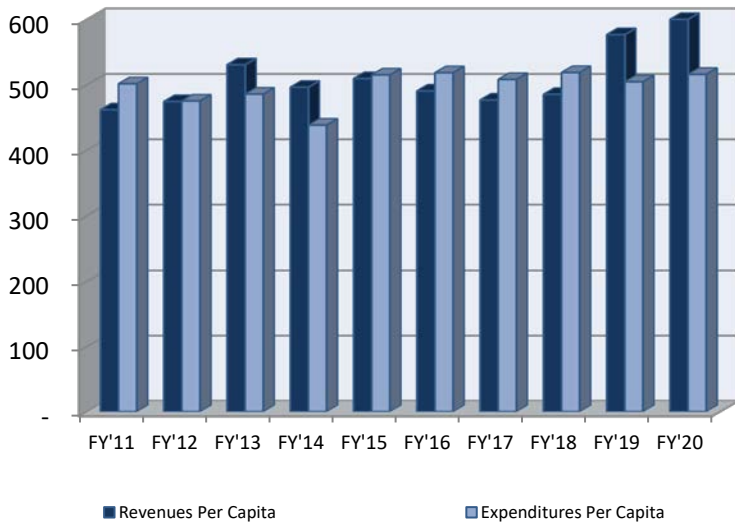
**Yerington
Total Revenues**



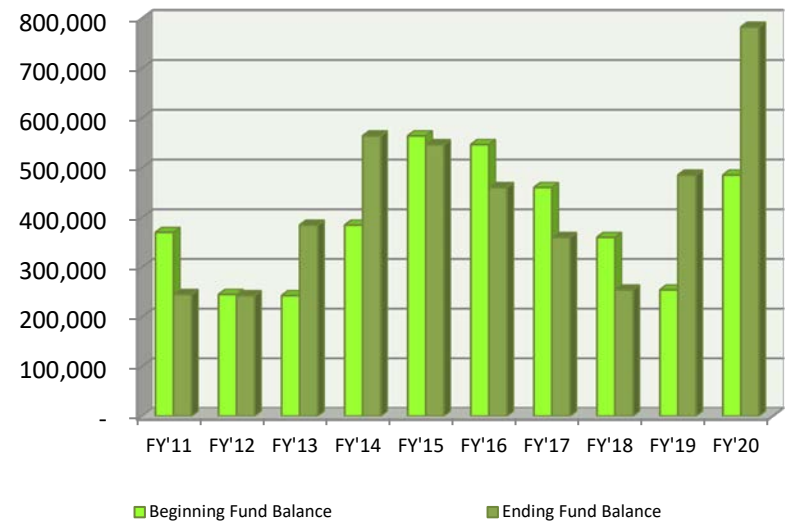
**Yerington
Total Expenditures**



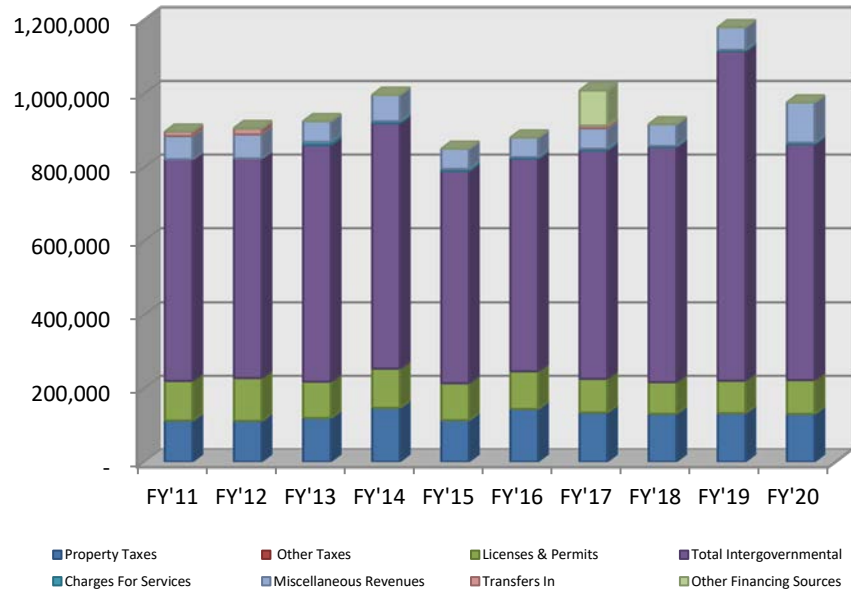
**Yerington
Total Revenues and Expenditures Per Capita**



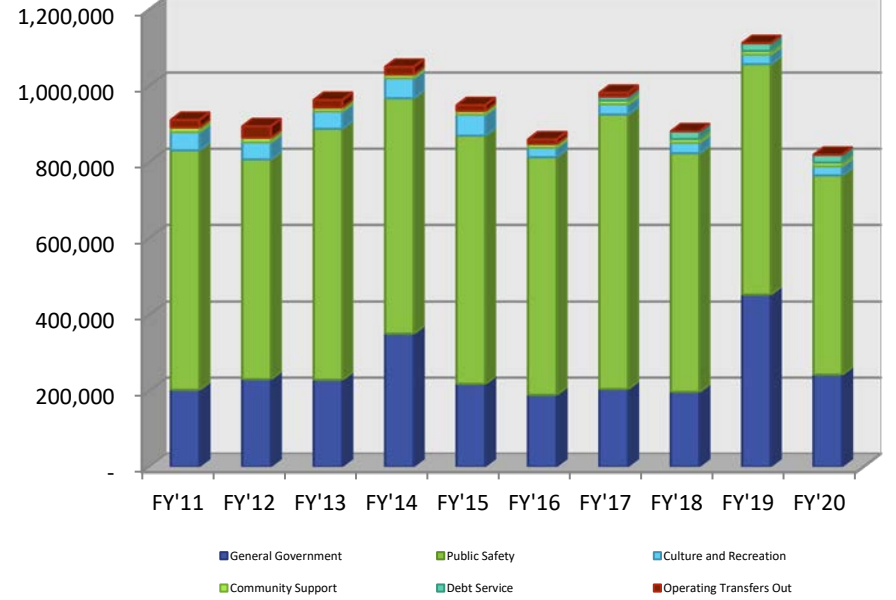
**Yerington
Beginning and Ending Fund Balance**



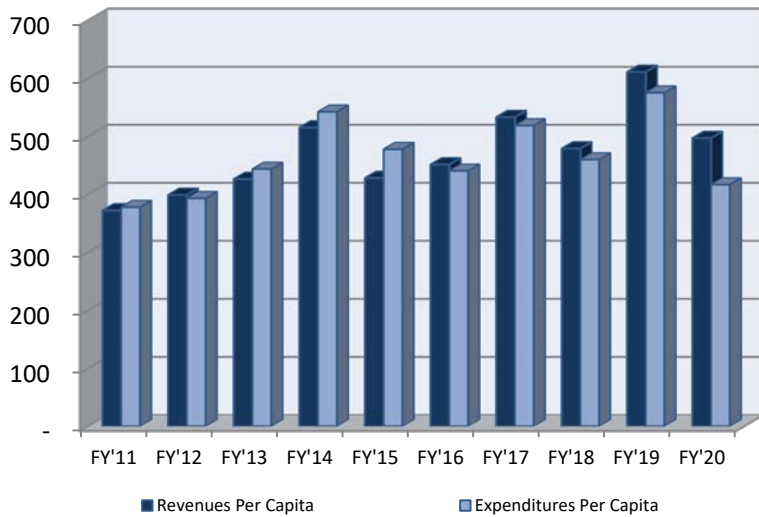
**Lovelock
Total Revenues**



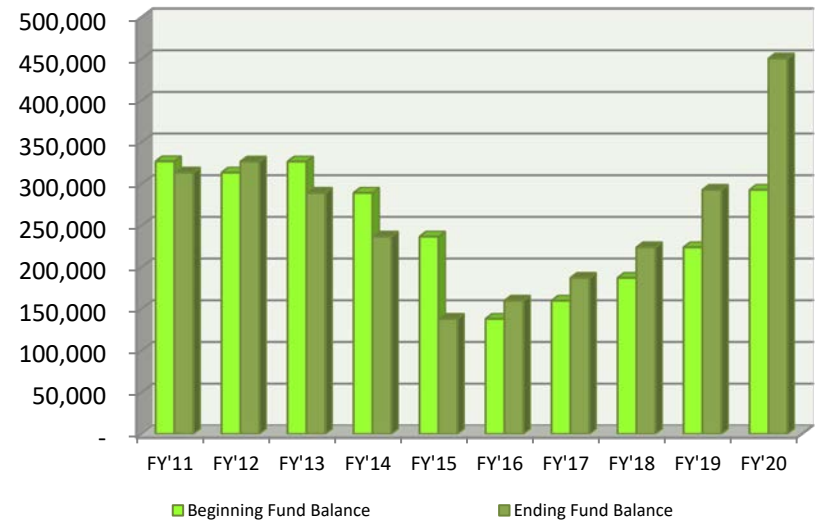
**Lovelock
Total Expenditures**



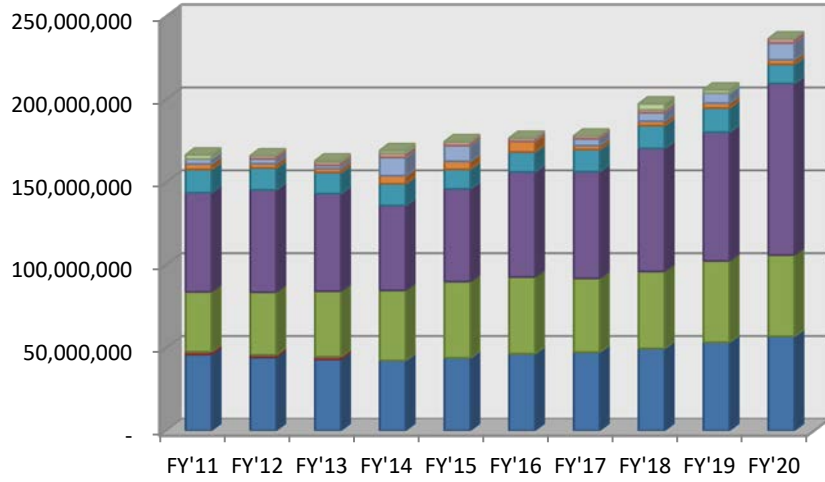
**Lovelock
Total Revenues and Expenditures Per Capita**



**Lovelock
Beginning and Ending Fund Balance**

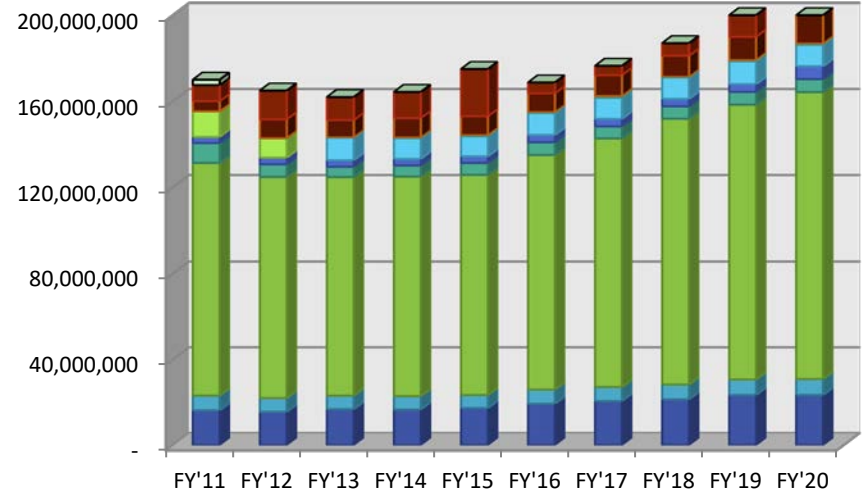


**Reno
Total Revenues**



- Property Taxes
- Total Intergovernmental
- Miscellaneous Revenues
- Other Taxes
- Charges For Services
- Transfers In
- Licenses & Permits
- Fines & Forfeits
- Other Financing Sources

**Reno
Total Expenditures**



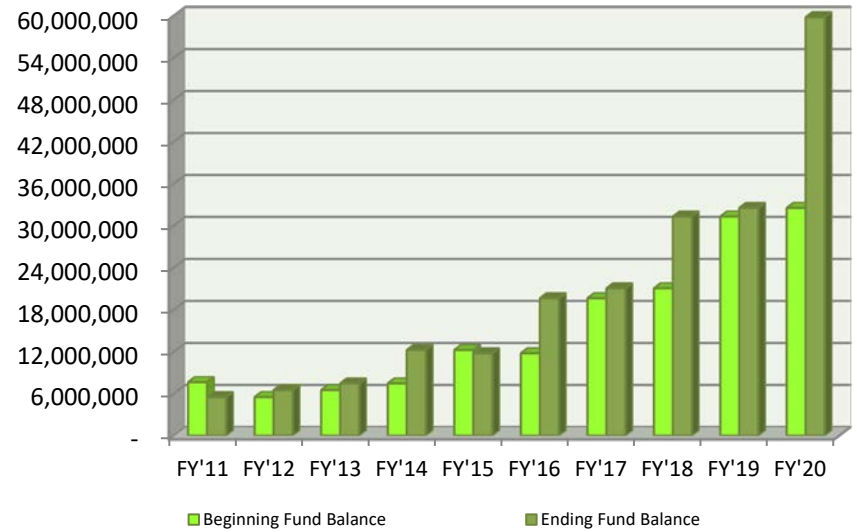
- General Government
- Maintenance and Engineering
- Community Support
- Operating Transfers Out
- Judicial
- Planning & Community Development
- Debt Service
- Public Safety
- Parks and Recreation
- Intergovernmental Expenditures
- Prior Period Adjustment

**Reno
Total Revenues and Expenditures Per Capita**



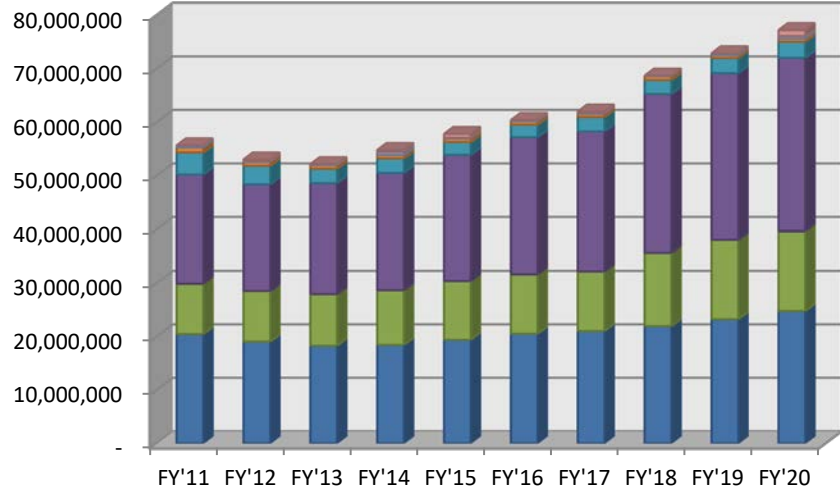
- Revenues Per Capita
- Expenditures Per Capita

**Reno
Beginning and Ending Fund Balance**

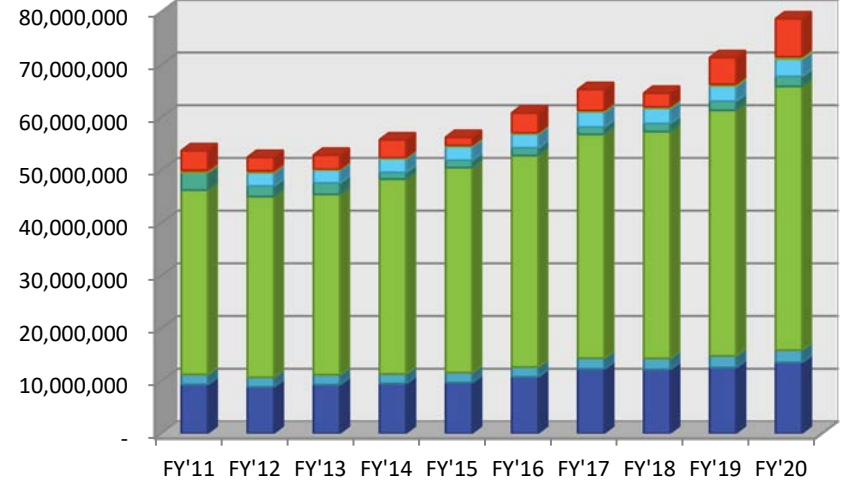


- Beginning Fund Balance
- Ending Fund Balance

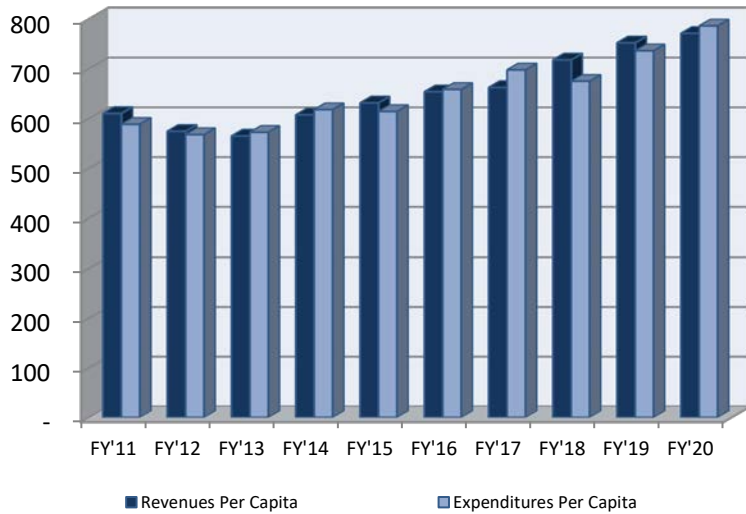
**Sparks
Total Revenues**



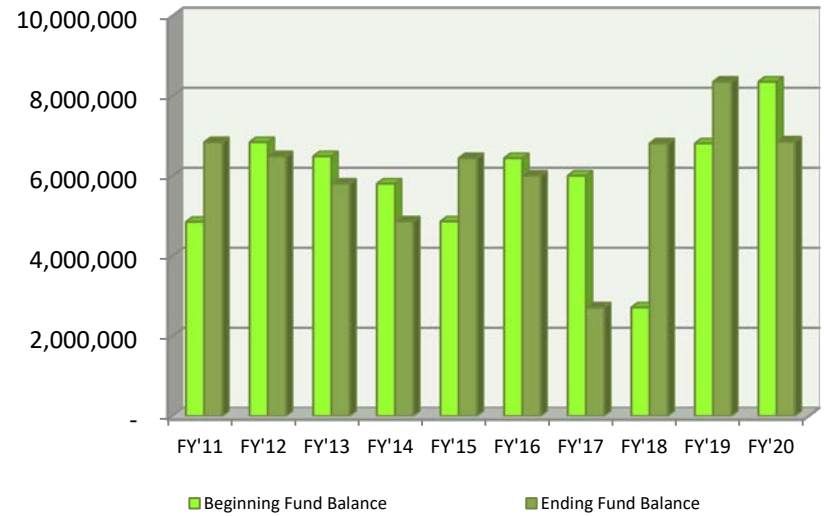
**Sparks
Total Expenditures**



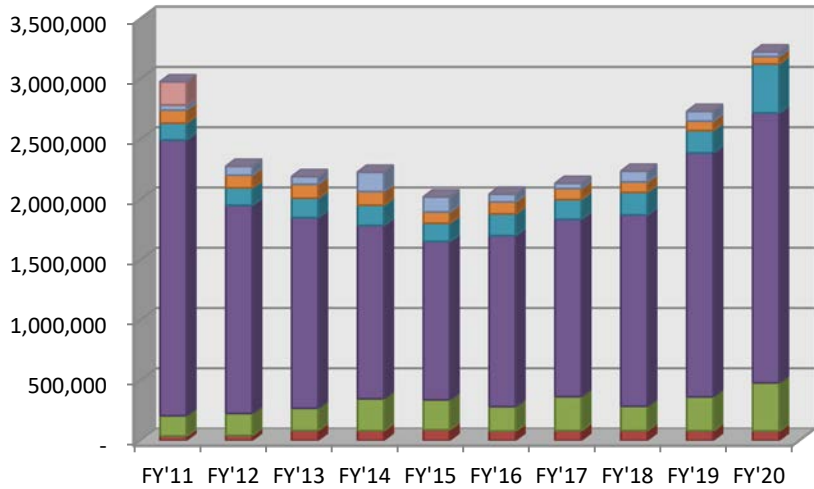
**Sparks
Total Revenues and Expenditures Per Capita**



**Sparks
Beginning and Ending Fund Balance**

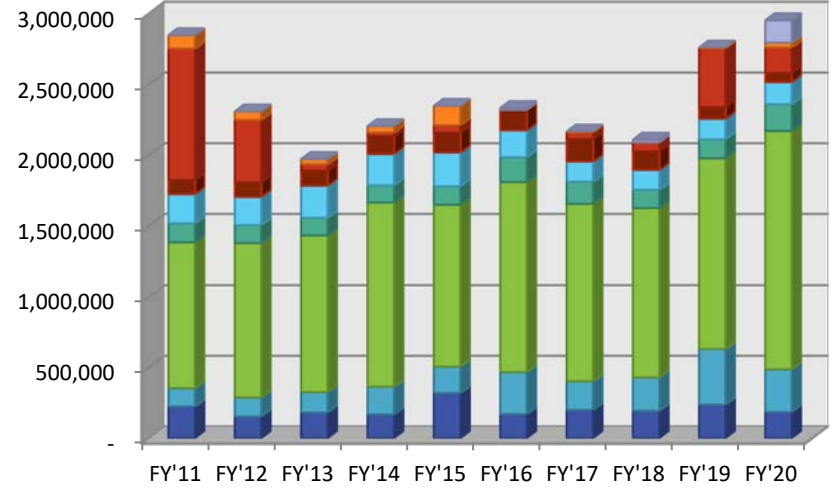


**Ely
Total Revenues**



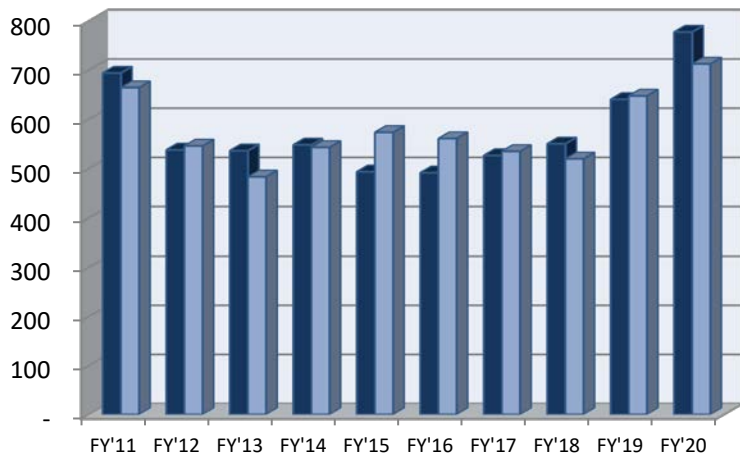
- Property Taxes
- Other Taxes
- Licenses & Permits
- Total Intergovernmental
- Charges For Services
- Fines & Forfeits
- Miscellaneous Revenues
- Transfers In
- Other Financing Sources
- Residual Equity Transfer

**Ely
Total Expenditures**



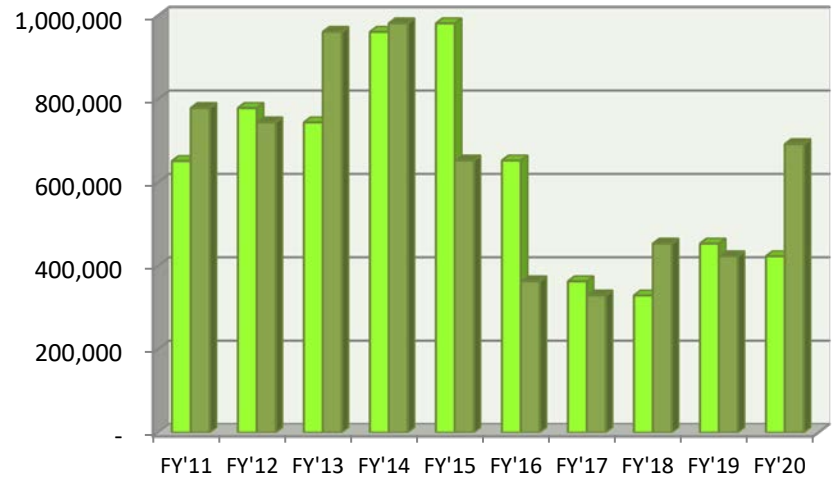
- General Government
- Judicial
- Public Safety
- Public Works
- Health
- Culture and Recreation
- Community Support
- Operating Transfers Out
- Contingency

**Ely
Total Revenues and Expenditures Per Capita**



- Revenues Per Capita
- Expenditures Per Capita

**Ely
Beginning and Ending Fund Balance**



- Beginning Fund Balance
- Ending Fund Balance

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Churchill											
Fallon											
Property Taxes		1,639,608	1,424,791	1,346,834	1,344,249	1,337,644	1,351,792	1,392,859	1,380,357	1,418,073	1,474,927
NPM & Other Revenue		635,393	550,648	552,021	1,859,617	1,365,626	1,396,477	1,183,603	1,107,765	1,120,944	1,118,069
Licenses & Permits		526,965	531,647	1,461,653	1,526,056	1,407,668	1,443,031	1,559,042	1,637,686	1,655,902	1,733,763
Intergovernmental Revenue											
CTX		1,409,770	1,391,714	1,432,793	1,433,364	1,486,672	1,586,731	1,605,170	1,900,065	1,920,240	2,046,037
Other Intergovernmental Revenue		779,394	1,278,653	1,167,973	961,037	961,201	813,783	1,052,158	932,838	1,037,934	975,489
Total Intergovernmental		2,189,164	2,670,367	2,600,766	2,394,401	2,447,873	2,400,514	2,657,328	2,832,903	2,958,174	3,021,526
Charges For Services		382,581	331,914	1,340,669	1,666,114	1,740,281	1,854,267	1,972,487	2,081,568	2,301,889	2,250,283
Fines & Forfeits		46,663	48,050	38,469	28,816	44,310	99,612	104,829	100,367	110,826	89,275
Miscellaneous Revenues		146,107	50,845	59,455	36,299	54,320	13,817	48,841	30,381	(36,729)	68,924
Transfers In		2,624,000	2,684,515	-	-	-	57,867	26,639	26,794	27,331	24,250
Other Financing Sources			617,786	-	-	-	-	-	265,792		
Prior Period Adjustment			(49,193)	-	-	-	-	-	-		
Total Revenues		8,190,481	8,861,370	7,399,867	8,855,552	8,397,722	8,617,377	8,945,628	9,463,613	9,556,410	9,781,017
Beginning Fund Balance		813,022	612,021	1,550,338	833,575	990,933	996,714	652,071	672,632	833,369	995,855
Total Available Resources		9,003,503	9,473,391	8,950,205	9,689,127	9,388,655	9,614,091	9,597,699	10,136,245	10,389,779	10,776,872
General Government		1,461,102	1,355,864	1,472,303	1,633,444	1,550,842	1,853,743	1,989,066	1,871,845	1,999,493	1,880,829
Judicial		704,646	497,257	470,456	827,158	875,768	906,461	849,025	797,204	890,001	976,453
Public Safety		4,740,982	4,323,866	4,161,411	4,165,318	4,552,583	4,782,509	4,935,315	5,413,199	5,254,280	5,562,385
Public Works		625,021	560,333	546,528	907,562	358,634	480,270	179,683	103,852	175,756	125,588
Sanitation											
Health											
Welfare											
Culture and Recreation		749,455	1,075,050	1,355,249	1,099,430	968,046	864,388	904,883	1,014,646	946,264	875,993
Community Support											
Debt Service											
Intergovernmental Expenditures											
Operating Transfers Out		110,276	110,683	110,683	65,282	86,068	74,649	67,095	102,130	128,130	167,333
Total Expenditures		8,391,482	7,923,053	8,116,630	8,698,194	8,391,941	8,962,020	8,925,067	9,302,876	9,393,924	9,588,581
Ending Fund Balance		612,021	1,550,338	833,575	990,933	996,714	652,071	672,632	833,369	995,855	1,188,291
Total		9,003,503	9,473,391	8,950,205	9,689,127	9,388,655	9,614,091	9,597,699	10,136,245	10,389,779	10,776,872
Fund Balance as a % of Expenditur		7.3%	19.6%	10.3%	11.4%	11.9%	7.3%	7.54%	8.96%	10.6%	12.4%
Population (as of July 1)		9,113	8,903	8,609	8,706	8,706	8,645	8,770	8,874	9,125	9,125
Revenues Per Capita		899	995	860	1,017	965	997	1,020	1,066	1,047	1,072
Expenditures Per Capita		921	890	943	999	964	1,037	1,018	1,048	1,029	1,051

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Clark											
Boulder City											
Property Taxes		1,340,878	1,362,558	2,128,517	1,468,830	1,559,455	1,643,598	1,835,050	1,814,256	1,668,611	1,780,894
Other Taxes		378,197	439,933	450,213	495,223	527,497	534,641	527,055	514,366	537,276	528,543
Licenses & Permits		1,307,594	2,030,996	1,430,857	3,307,428	1,051,228	2,934,692	1,318,149	2,352,389	2,822,332	4,170,048
Intergovernmental Revenue											
CTX		7,968,549	8,386,757	8,808,292	9,303,748	9,612,900	9,972,510	12,633,276	14,397,044	12,610,632	11,952,405
Other Intergovernmental Revenue		376,685	364,736	927,166	3,433,357	7,645,898	3,341,235	-			
Total Intergovernmental		8,345,234	8,751,493	9,735,458	12,737,105	17,258,798	13,313,745	12,633,276	14,397,044	12,610,632	11,952,405
Charges For Services		3,918,959	4,039,325	4,421,323	5,252,794	4,644,438	4,623,847	4,239,094	4,531,022	4,881,980	4,157,387
Fines & Forfeits		806,497	937,507	683,913	608,222	571,512	481,193	354,790	571,711	537,532	447,659
Miscellaneous Revenues		4,551,695	5,253,797	6,048,914	8,359,138	17,226,331	8,669,527	9,659,131	9,446,472	11,854,474	12,273,720
Transfers In		2,205,000	2,205,000	2,249,433	2,944,741	1,799,392	1,631,690	1,108,904	1,083,904	2,088,900	
Other Financing Sources				216,243	379,242	210,379	86,300	54,321	60,967	75,064	
Prior Period Adjustment		(1,686,263)	(328,000)		(415,279)						(169,506)
Total Revenues		21,167,791	24,692,609	27,364,871	35,137,444	44,849,030	33,919,233	31,729,770	34,772,131	37,076,801	35,141,150
Beginning Fund Balance		2,361,072	1,094,655	1,195,358	(1,594,338)	3,217,137	10,081,501	15,382,513	16,787,611	21,006,723	23,919,832
Total Available Resources		23,528,863	25,787,264	28,560,229	33,543,106	48,066,167	44,000,734	47,112,283	51,559,742	58,083,524	59,060,982
General Government		3,499,692	3,874,709	4,587,129	4,103,540	4,297,912	3,900,828	4,485,594	4,781,683	5,139,823	4,125,104
Judicial		452,169	523,786	523,168	582,898	593,513	644,143	641,334	674,900	763,074	778,276
Public Safety		8,511,558	8,619,219	9,176,037	10,065,645	9,952,817	10,762,868	10,499,983	10,956,978	12,187,476	12,407,821
Public Works		3,227,136	3,349,259	3,342,825	5,398,053	11,242,581	6,572,015	7,765,093	6,712,455	5,094,558	5,365,479
Sanitation											
Health											
Welfare											
Culture and Recreation		4,799,030	4,952,014	5,177,396	5,772,287	5,618,551	5,900,877	6,043,591	6,699,252	6,155,743	5,729,577
Community Support		462,445	581,860	591,563	770,744	780,585	778,256	648,683	624,888	850,593	1,022,478
Debt Service		1,482,178	2,529,193	1,538,276	2,115,105	5,498,707	247,517	240,394	102,863		
Intergovernmental Expenditures											
Operating Transfers Out		-	161,866	140,925	1,517,697	-	-	-	-	3,972,425	5,074,150
Total Expenditures		22,434,208	24,591,906	25,077,319	30,325,969	37,984,666	28,806,504	30,324,672	30,553,019	34,163,692	34,502,885
Ending Fund Balance		1,094,655	1,195,358	3,482,910	3,217,137	10,081,501	15,194,230	16,787,611	21,006,723	23,919,832	24,558,097
Total		23,528,863	25,787,264	28,560,229	33,543,106	48,066,167	44,000,734	47,112,283	51,559,742	58,083,524	59,060,982
Fund Balance as a % of Expenditur		4.9%	4.9%	13.9%	10.6%	26.5%	52.7%	55.4%	68.8%	70.0%	71.2%
Population (as of July 1)		16,064	15,359	15,335	15,759	15,635	15,627	15,813	16,298	16,121	15,887
Revenues Per Capita		1,318	1,608	1,784	2,230	2,869	2,171	2,007	2,134	2,300	2,212
Expenditures Per Capita		1,397	1,601	1,635	1,924	2,429	1,843	1,918	1,875	2,119	2,172
** Difference in beginning and ending fund balance reflects change in GASB rule to account for interfund loan from utility fund to general fund for construction of Boulder Creek Golf Club.											

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Henderson											
Property Taxes		52,988,585	47,973,841	55,642,041	54,993,388	56,905,962	58,704,114	60,270,195	63,638,015	68,290,953	73,136,498
Other Taxes											
Licenses & Permits		36,893,362	37,834,929	38,074,950	39,561,512	9,469,188	42,192,825	42,517,124	45,236,552	46,642,627	46,547,606
Intergovernmental Revenue											
CTX		73,965,376	77,115,178	81,088,044	88,013,859	94,093,208	97,764,145	107,847,459	115,446,996	124,388,827	117,307,632
Other Intergovernmental Revenue		5,286,842	4,753,063	2,854,071	3,570,976	(2,508,373)	3,937,558	1,106,236			
Total Intergovernmental		79,252,218	81,868,241	83,942,115	91,584,835	97,812,733	101,701,703	108,953,695	115,446,996	124,388,827	117,307,632
Charges For Services		18,345,451	25,122,078	25,128,181	23,064,070	28,365,652	30,835,680	29,865,473	34,344,300	33,323,314	26,713,716
Fines & Forfeits		5,932,466	5,620,408	5,078,530	4,353,572	4,308,262	4,836,051	4,923,361	4,682,134	5,938,342	3,755,908
Miscellaneous Revenues		2,051,329	1,570,996	603,809	678,957	34,212,429	1,809,551	1,098,498	2,771,521	3,667,518	5,688,566
Transfers In		14,975,580	14,967,744	7,800,000	-	150,000	-	-			
Other Financing Sources		4,782							684,108	101,018	151,556
Total Revenues		210,443,773	214,958,237	216,269,626	214,236,334	231,224,226	240,079,924	247,628,346	266,803,626	282,352,599	273,301,482
Beginning Fund Balance		20,819,668	16,495,371	16,851,962	17,328,221	18,250,450	22,740,756	24,891,984	26,402,659	30,262,907	33,981,675
Total Available Resources		231,263,441	231,453,608	233,121,588	231,564,555	249,474,676	262,820,680	272,520,330	293,206,285	312,615,506	307,283,157
General Government		41,660,586	41,558,631	41,591,200	37,202,718	39,096,148	40,934,315	41,811,060	42,866,293	47,824,087	50,091,068
Judicial		10,952,997	10,638,919	11,225,522	11,290,399	11,461,622	11,860,113	12,135,130	10,583,229	11,041,716	11,453,584
Public Safety		111,039,062	114,192,308	115,990,891	118,681,510	122,536,522	130,677,127	135,773,263	145,290,395	150,988,105	157,358,706
Public Works		7,400,739	7,181,356	6,676,259	6,396,438	6,781,537	8,388,692	8,676,117	9,261,316	9,312,907	7,075,026
Sanitation											
Health											
Welfare											
Culture and Recreation		31,231,470	32,040,478	33,723,767	33,625,419	33,578,052	34,977,815	35,625,658	36,876,676	38,399,031	37,878,361
Community Support		1,272,700	1,785,234	1,781,027	1,512,649	1,770,944	1,534,411	1,441,914	1,244,137	1,870,799	1,232,442
Debt Service											
Intergovernmental Expenditures											
Operating Transfers Out		11,210,516	7,204,720	4,804,701	4,604,972	11,509,095	9,556,223	10,654,529	16,821,332	19,197,186	15,028,310
Total Expenditures		214,768,070	214,601,646	215,793,367	213,314,105	226,733,920	237,928,696	246,117,671	262,943,378	278,633,831	280,117,497
Ending Fund Balance		16,495,371	16,851,962	17,328,221	18,250,450	22,740,756	24,891,984	26,402,659	30,262,907	33,981,675	27,165,660
Total		231,263,441	231,453,608	233,121,588	231,564,555	249,474,676	262,820,680	272,520,330	293,206,285	312,615,506	307,283,157
Fund Balance as a % of Expenditur		7.7%	7.9%	8.0%	8.6%	10.0%	10.5%	10.7%	11.5%	12.2%	9.7%
Population (as of July 1)		267,687	267,270	264,839	266,846	274,270	280,928	287,828	294,359	300,709	310,244
Revenues Per Capita		786	804	817	803	843	855	860	906	939	881
Expenditures Per Capita		802	803	815	799	827	847	855	893	927	903

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Las Vegas											
Property Taxes		91,198,906	85,345,221	79,286,945	78,950,880	81,222,408	84,505,819	85,584,105	89,798,007	94,601,663	100,834,784
Other Taxes		1,714,411	1,924,662	1,935,629	2,191,275	2,469,221	2,872,503	3,182,515	3,243,226	3,277,782	2,738,993
Licenses & Permits		77,158,559	74,793,925	78,580,650	76,173,424	84,831,131	86,467,484	82,704,946	89,436,459	98,382,009	94,509,629
Intergovernmental Revenue											
CTX		207,962,167	221,315,602	232,872,708	245,701,878	261,542,225	271,991,653	286,365,052	302,104,555	323,848,791	310,953,610
Other Intergovernmental Revenue		3,561,309	3,683,186	3,448,378	3,955,057	4,591,386	5,982,317	5,366,893	4,592,122	4,737,386	5,380,397
Total Intergovernmental		211,523,476	224,998,788	236,321,086	249,656,935	266,133,611	277,973,970	291,731,945	306,696,677	328,586,177	316,334,007
Charges For Services		34,816,648	32,958,376	38,360,750	36,270,268	42,158,795	42,282,632	40,350,594	40,830,390	44,836,044	43,332,108
Fines & Forfeits		20,008,474	20,490,413	19,965,049	16,815,188	14,991,525	13,053,844	12,925,921	12,460,855	12,225,807	10,626,640
Miscellaneous Revenues		3,400,002	4,606,713	7,934,375	5,233,924	5,975,772	4,420,464	7,566,728	3,899,944	10,125,939	8,189,430
Transfers In		37,777,817	9,402,894	10,520,000	9,387,721	9,550,000	10,021,260	11,716,671	12,868,551	12,967,682	114,964,146
Other Financing Sources			3,613,445	302,797	229,475	1,208,773	-	689,491	359,958	8,265	8,131,769
Prior Period Adjustments				(2,506,770)	-	-	-	-	-	-	-
Residual Equity Transfer In											
Total Revenues		477,598,293	458,134,437	470,700,511	474,909,090	508,541,236	521,597,976	536,452,916	559,594,067	605,011,368	699,661,506
Beginning Fund Balance		74,770,921	86,962,090	85,144,511	92,544,831	108,777,784	107,830,064	113,087,907	112,101,955	118,618,682	140,122,024
Total Available Resources		552,369,214	545,096,527	555,845,022	567,453,921	617,319,020	629,428,040	649,540,823	671,696,022	723,630,050	839,783,530
General Government		46,118,945	64,208,260	50,438,953	51,186,319	51,004,679	53,172,766	55,673,427	60,374,674	59,353,491	59,213,685
Judicial		22,679,577	22,328,077	23,366,352	24,601,623	24,581,122	26,109,553	26,424,148	27,557,893	26,936,624	26,956,303
Public Safety		310,409,067	300,664,468	303,463,944	313,046,613	329,120,882	345,051,422	348,236,816	369,057,142	384,371,555	406,852,782
Public Works		15,789,510	12,241,645	12,586,505	12,433,825	11,758,542	11,082,459	11,293,035	12,746,737	11,949,183	11,719,903
Health		3,191,898	3,383,146	3,459,785	3,563,429	4,103,042	4,149,919	4,306,236	5,010,846	5,086,268	6,038,362
Culture and Recreation		42,130,034	42,757,083	44,670,677	45,569,377	44,078,659	44,171,247	44,900,609	46,264,597	47,384,573	49,043,994
Community Support											
Economic Development & Assistance		4,584,176	2,050,954	2,633,975	2,147,368	4,827,701	4,571,852	4,799,453	5,945,012	6,444,118	8,036,570
Transit Systems		14,442	13,383	-	-	-	-	-	-	-	-
Debt Service											
Intergovernmental Expenditures											
Operating Transfers Out		20,489,475	12,305,000	22,680,000	20,565,567	40,014,329	28,030,950	41,805,144	26,120,439	41,982,214	94,893,739
Residual Equity Transfer Out											
Total Expenditures		465,407,124	459,952,016	463,300,191	473,114,121	509,488,956	516,340,168	537,438,868	553,077,340	583,508,026	662,755,338
Ending Fund Balance		86,962,090	85,144,511	92,544,831	94,339,800	107,830,064	113,087,872	112,101,955	118,618,682	140,122,024	177,028,192
Total		552,369,214	545,096,527	555,845,022	567,453,921	617,319,020	629,428,040	649,540,823	671,696,022	723,630,050	839,783,530
Fund Balance as a % of Expenditure		18.7%	18.5%	20.0%	19.9%	21.2%	21.9%	20.9%	21.4%	24.0%	26.7%
Population (as of July 1)		591,422	586,536	588,274	589,156	598,520	610,637	620,935	629,649	633,028	644,113
Revenues Per Capita		808	781	800	806	850	854	864	889	956	1,086
Expenditures Per Capita		787	784	788	803	851	846	866	878	922	1,029

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Mesquite											
Property Taxes		3,443,882	3,129,176	2,879,765	2,930,629	3,024,729	3,205,257	3,316,339	3,495,096	3,756,068	4,063,302
Other Taxes		553,823	556,104	576,048	576,012	615,089	677,387	742,197	810,683	833,681	592,740
Licenses & Permits		1,503,976	1,476,684	1,613,019	1,658,566	1,675,249	1,907,624	2,362,217	2,966,157	3,264,936	3,222,553
Intergovernmental Revenue											
CTX		7,046,689	7,446,320	7,767,183	7,227,896	7,431,454	7,594,325	8,025,175	8,454,207	9,143,797	8,859,564
Other Intergovernmental Revenue		1,939,077	1,981,550	2,317,323	2,097,982	2,567,615	2,468,950	2,338,324	2,187,909	2,046,597	2,387,697
Total Intergovernmental		8,985,766	9,427,870	10,084,506	9,325,878	9,999,069	10,063,275	10,363,499	10,642,116	11,190,394	11,247,261
Charges For Services		2,522,205	2,341,293	2,460,500	2,443,854	2,768,660	2,844,183	3,072,652	3,589,896	3,555,554	3,737,625
Fines & Forfeits		337,444	390,239	311,601	287,386	341,413	371,924	327,873	383,829	355,854	250,295
Miscellaneous Revenues		329,662	228,255	292,327	243,926	404,594	308,354	215,231	326,773	564,208	371,907
Transfers In		1,927,500	371,700	364,934	-	-	1,619,206	1,084,605	-	5,382,715	3,150
Other Financing Sources											
Prior Period Adjustments											
Total Revenues		19,604,258	17,921,321	18,582,700	17,466,251	18,828,803	20,997,210	21,484,613	22,214,550	28,903,410	23,488,833
Beginning Fund Balance		5,916,933	6,686,982	7,353,413	7,615,599	6,581,833	6,260,603	7,125,245	8,031,364	6,432,768	3,080,827
Total Available Resources		25,521,191	24,608,303	25,936,113	25,081,850	25,410,636	27,257,813	28,609,858	30,245,914	35,336,178	26,569,660
General Government		3,731,565	3,281,805	3,392,867	3,534,747	3,443,636	2,731,166	2,777,955	3,256,051	3,442,407	3,714,510
Judicial		290,014	285,027	312,690	281,970	298,403	326,635	355,722	355,257	465,872	477,845
Public Safety		8,210,763	7,738,959	8,126,223	8,502,748	9,334,983	9,063,290	9,126,945	10,838,407	10,644,906	10,643,194
Public Works		3,146,434	2,788,309	3,025,709	2,842,858	2,735,513	2,763,546	2,959,223	3,178,415	3,539,516	3,318,040
Health		1,122,492	1,069,668	1,181,614	1,200,171	1,091,460	1,073,939	1,141,701	1,246,624	1,365,988	1,526,566
Culture and Recreation		1,439,871	1,381,095	1,581,084	1,674,200	1,731,525	2,374,147	2,785,482	3,463,892	3,271,197	3,107,618
Community Support		240,068	172,332	167,498	-	-	-	-	-	-	-
Debt Service											
Intergovernmental Expenditures											
Operating Transfers Out		653,002	537,695	532,829	463,323	514,513	1,799,845	1,431,466	1,474,500	9,525,465	1,670,000
Prior Period Adjustments											
Total Expenditures		18,834,209	17,254,890	18,320,514	18,500,017	19,150,033	20,132,568	20,578,494	23,813,146	32,255,351	24,457,773
Ending Fund Balance		6,686,982	7,353,413	7,615,599	6,581,833	6,260,603	7,125,245	8,031,364	6,432,768	3,080,827	2,111,887
Total		25,521,191	24,608,303	25,936,113	25,081,850	25,410,636	27,257,813	28,609,858	30,245,914	35,336,178	26,569,660
Fund Balance as a % of Expenditur		35.5%	42.6%	41.6%	35.6%	32.7%	35.4%	39.0%	27.0%	9.6%	8.6%
Population (as of July 1)		20,677	20,440	17,038	16,778	17,477	18,262	19,061	19,991	20,838	22,557
Revenues Per Capita		948	877	1,091	1,041	1,077	1,150	1,127	1,111	1,387	1,041
Expenditures Per Capita		911	844	1,075	1,103	1,096	1,102	1,080	1,191	1,548	1,084

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
North Las Vegas											
Property Taxes		9,056,731	8,491,299	7,537,599	7,489,422	7,684,226	8,052,022	8,222,893	8,785,445	9,423,676	10,513,932
Other Taxes						-	-				
Licenses & Permits		26,271,308	26,274,983	26,491,882	31,537,737	35,182,873	36,778,344	38,783,380	43,149,515	54,240,504	49,357,413
Intergovernmental Revenue											
CTX		36,538,629	37,565,290	39,434,352	43,976,942	47,685,565	49,903,290	52,977,267	56,239,648	61,192,352	59,289,367
Other Intergovernmental Revenue		2,521,605	2,528,412	2,342,535	4,417,933	4,291,395	4,278,389	4,247,937	4,176,507	4,111,414	4,133,495
Total Intergovernmental		39,060,234	40,093,702	41,776,887	48,394,875	51,976,960	54,181,679	57,225,204	60,416,155	65,303,766	63,422,862
Charges For Services		12,116,338	4,046,341	3,146,630	4,978,360	6,076,810	5,724,957	5,879,262	12,400,697	11,639,615	13,282,070
Fines & Forfeits		9,505,810	6,653,848	6,799,910	6,905,762	5,795,494	4,926,011	4,103,151	4,036,364	5,360,539	5,509,381
Miscellaneous Revenues & Prior Pe		3,075,519	2,073,940	1,198,448	1,365,566	2,156,275	2,515,541	2,347,076	4,831,037	11,201,764	11,684,007
Transfers In		34,527,046	35,029,309	31,822,119	24,812,933	23,986,762	23,522,649	24,837,080	5,165,537	7,752,930	22,423,101
Other Financing Sources				115,151	2,034,128	121,210	226,042	-	-	90,200	108,428
Prior Period Adjustments		-	-	59,732	-	-	-	-	-		
Residual Equity Transfer In											
Total Revenues		133,612,986	122,663,422	118,948,358	127,518,783	132,980,610	135,927,245	141,398,046	138,784,750	165,012,994	176,301,194
Beginning Fund Balance		22,953,382	7,724,198	9,180,610	9,338,944	8,078,700	12,596,352	13,896,274	14,379,914	20,089,740	29,063,303
Total Available Resources		156,566,368	130,387,620	128,128,968	136,857,727	141,059,310	148,523,597	155,294,320	153,164,664	185,102,734	205,364,497
General Government		21,991,037	17,228,576	18,690,083	17,735,087	18,207,478	21,625,273	23,331,336	21,075,810	33,872,834	27,109,376
Judicial		9,568,676	8,346,323	7,799,232	7,789,274	7,297,895	5,077,945	4,798,194	4,042,165	4,668,419	3,976,113
Public Safety		96,588,477	80,586,257	75,134,666	76,165,971	78,736,590	84,378,262	89,258,045	84,714,292	91,061,501	88,554,083
Public Works		4,209,164	2,487,263	2,480,513	2,380,904	2,444,849	2,361,534	2,510,276	2,824,327	3,547,590	3,290,338
Sanitation											
Health											
Welfare											
Culture and Recreation		8,125,709	5,663,445	6,275,643	7,247,546	7,992,264	8,416,312	8,594,485	8,363,879	9,041,585	7,289,645
Community Support		2,103,029	1,441,646	1,513,325	1,537,972	1,619,921	1,645,556	1,570,772	1,819,414	1,912,077	1,312,794
Debt Service											
Intergovernmental Expenditures											
Operating Transfers Out		6,256,078	5,453,500	6,896,562	15,922,273	12,163,961	11,122,441	10,851,298	10,235,037	11,935,425	13,780,679
Total Expenditures		148,842,170	121,207,010	118,790,024	128,779,027	128,462,958	134,627,323	140,914,406	133,074,924	156,039,431	145,313,028
Ending Fund Balance		7,724,198	9,180,610	9,338,944	8,078,700	12,596,352	13,896,274	14,379,914	20,089,740	29,063,303	60,051,469
Total		156,566,368	130,387,620	128,128,968	136,857,727	141,059,310	148,523,597	155,294,320	153,164,664	185,102,734	205,364,497
Fund Balance as a % of Expenditur		5.2%	7.6%	7.9%	6.3%	9.8%	10.3%	10.2%	15.1%	18.6%	41.3%
Population (as of July 1)		215,022	217,482	223,873	222,009	226,199	230,491	235,395	240,708	243,339	248,701
Revenues Per Capita		621	564	531	574	588	590	601	577	678	709
Expenditures Per Capita		692	557	531	580	568	584	599	553	641	584

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Elko											
Carlin											
Property Taxes		314,770	301,439	297,013	339,023	327,850	395,453	401,742	419,320	402,348	432,790
Other Taxes											
Licenses & Permits		85,133	113,101	160,300	88,095	99,821	93,592	69,706	86,026	66,583	59,915
Intergovernmental Revenue											
CTX		1,531,325	1,822,546	1,888,631	1,684,429	1,743,163	1,829,419	1,810,661	1,902,728	1,985,202	2,097,082
Other Intergovernmental Revenue		56,647	58,093	58,408	228,163	63,331	57,610	58,191	155,048	365,971	103,083
Total Intergovernmental		1,587,972	1,880,639	1,947,039	1,912,592	1,806,494	1,887,029	1,868,852	2,057,776	2,351,173	2,200,165
Charges For Services		103,801	150,383	164,887	88,091	103,062	88,641	17,835	1,057	13,085	35,318
Fines & Forfeits		34,070	29,661	22,593	25,449	31,211	34,339	24,786	35,145	13,742	25,790
Miscellaneous Revenues		35,233	86,844	47,914	22,525	29,386	41,320	318,305	46,202	80,511	45,461
Transfers In		133,143	104,279	61,058	500	4,200	3,000	-	15,000	15,000	17,500
Other Financing Sources		100,000	172,154	349,380	135,109	500	-	-	-	10,000	-
Total Revenues		2,394,122	2,838,500	3,050,184	2,611,384	2,402,524	2,543,374	2,701,226	2,660,526	2,952,442	2,816,939
Beginning Fund Balance		2,004,200	2,529,224	3,303,591	3,782,869	3,862,916	4,139,523	4,100,726	4,641,861	4,796,212	5,430,352
Total Available Resources		4,398,322	5,367,724	6,353,775	6,394,253	6,265,440	6,682,897	6,801,952	7,302,387	7,748,654	8,247,291
General Government		606,867	638,502	730,687	749,220	728,421	729,397	723,015	798,841	711,275	770,382
Judicial		52,269	53,403	55,969	61,050	57,363	60,018	44,647	54,544	53,764	53,190
Public Safety		676,995	659,536	834,918	956,410	988,063	997,339	1,005,847	820,491	915,898	925,348
Public Works		97,220	80,407	148,798	114,852	131,424	203,563	222,758	421,800	198,676	176,493
Sanitation											
Health		86,338	85,564	80,791	86,836	64,186	68,542	60,939	62,662	73,048	70,707
Welfare											
Culture and Recreation		157,522	247,081	158,576	63,902	76,460	38,639	22,735	21,127	48,841	24,375
Community Support		50,887	52,640	52,167	-	-	-	-	-	-	-
Debt Service											
Intergovernmental Expenditures											
Operating Transfers Out		141,000	247,000	509,000	337,570	80,000	484,673	80,150	326,710	316,800	420,000
Prior Period Adjustments					161,497						
Total Expenditures		1,869,098	2,064,133	2,570,906	2,531,337	2,125,917	2,582,171	2,160,091	2,506,175	2,318,302	2,440,495
Ending Fund Balance		2,529,224	3,303,591	3,782,869	3,862,916	4,139,523	4,100,726	4,641,861	4,796,212	5,430,352	5,806,796
Total		4,398,322	5,367,724	6,353,775	6,394,253	6,265,440	6,682,897	6,801,952	7,302,387	7,748,654	8,247,291
Fund Balance as a % of Expenditur		135.3%	160.0%	147.1%	152.6%	194.7%	158.8%	214.9%	191.4%	234.2%	237.9%
Population (as of July 1)		2,345	2,370	2,376	2,376	2,851	2,731	2,727	2,684	2,617	2,613
Revenues Per Capita		1,021	1,198	1,284	1,099	843	931	991	991	1,128	1,078
Expenditures Per Capita		797	871	1,082	1,065	746	946	792	934	886	934

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Elko											
Property Taxes		2,253,941	2,373,842	2,473,737	2,509,838	2,666,813	2,926,547	2,990,916	3,022,103	3,174,269	3,239,445
Other Taxes											
Licenses & Permits		1,765,089	1,913,770	2,048,308	2,022,603	2,087,384	1,805,306	1,626,787	1,926,521	1,926,919	2,182,999
Intergovernmental Revenue											
CTX		10,730,855	12,531,604	13,521,336	11,628,247	11,927,181	12,623,872	12,607,978	13,298,573	13,859,569	14,649,984
Other Intergovernmental Revenue		812,173	867,626	269,931	706,295	706,767	837,236	744,232	1,130,447	1,229,722	3,059,925
Total Intergovernmental		11,543,028	13,399,230	13,791,267	12,334,542	12,633,948	13,461,108	13,352,210	14,429,020	15,089,291	17,709,909
Charges For Services		769,662	876,366	870,660	883,422	943,598	818,959	865,232	936,326	934,438	958,490
Fines & Forfeits		209,940	185,480	199,833	171,437	169,913	155,581	114,464	78,312	87,899	85,298
Miscellaneous Revenues		105,473	101,462	161,538	110,615	235,327	245,931	217,654	331,477	398,258	722,865
Transfers In		1,021,168	223,508	239,464	243,582	262,647	304,109	284,267	353,611	303,803	850,000
Other Financing Sources											
Total Revenues		17,668,301	19,073,658	19,784,807	18,276,039	18,999,630	19,717,541	19,451,530	21,077,370	21,914,877	25,749,006
Beginning Fund Balance		1,748,609	3,011,563	4,891,754	5,988,734	3,244,245	3,582,747	4,305,589	4,500,225	5,144,108	6,048,337
Total Available Resources		19,416,910	22,085,221	24,676,561	24,264,773	22,243,875	23,300,288	23,757,119	25,577,595	27,058,985	31,797,343
General Government		2,099,734	1,895,752	2,131,446	2,147,213	2,110,308	2,087,961	2,255,979	2,223,150	2,410,727	2,383,360
Judicial		364,974	335,305	339,637	306,058	271,025	321,366	321,273	275,370	400,252	290,450
Public Safety		8,294,481	8,423,606	9,226,056	9,365,562	9,388,271	10,005,524	10,150,217	10,249,453	11,398,758	11,330,042
Public Works		3,059,259	3,008,660	4,031,364	3,914,165	3,854,165	3,983,393	4,235,632	4,246,619	4,112,536	4,358,028
Sanitation											
Health		526,608	518,702	615,350	674,668	664,070	668,458	693,333	670,376	715,010	692,611
Welfare											
Culture and Recreation		977,659	900,388	1,026,925	1,074,605	1,131,856	1,157,473	1,225,183	1,256,089	1,185,008	1,305,251
Community Support		21,000	29,500	45,000	57,000	53,827	98,964	99,362	105,011	70,511	110,011
Debt Service											
Intergovernmental Expenditures											
Operating Transfers Out		1,061,631	2,081,554	1,272,049	3,481,257	1,187,606	671,390	276,085	1,407,419	717,846	1,248,489
Residual Equity Transfer											
Total Expenditures		16,405,346	17,193,467	18,687,827	21,020,528	18,661,128	18,994,529	19,257,064	20,433,487	21,010,648	21,718,242
Ending Fund Balance		3,011,564	4,891,754	5,988,734	3,244,245	3,582,747	4,305,759	4,500,055	5,144,108	6,048,337	10,079,101
Total		19,416,910	22,085,221	24,676,561	24,264,773	22,243,875	23,300,288	23,757,119	25,577,595	27,058,985	31,797,343
Fund Balance as a % of Expenditur		18.4%	28.5%	32.0%	15.4%	19.2%	22.7%	23.4%	25.2%	28.8%	46.4%
Population (as of July 1)		18,428	18,842	19,209	20,406	20,958	20,865	20,714	20,704	20,789	21,158
Revenues Per Capita		959	1,012	1,030	896	907	945	939	1,018	1,054	1,217
Expenditures Per Capita		890	913	973	1,030	890	910	930	987	1,011	1,026

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Wells											
Property Taxes		209,839	202,384	223,229	213,757	221,519	267,816	254,077	262,758	268,444	269,344
Other Taxes											
Licenses & Permits		57,212	53,126	58,852	97,624	63,379	80,455	119,998	38,913	77,429	72,608
Intergovernmental Revenue											
CTX		994,754	1,179,051	1,197,528	1,074,922	1,110,978	1,163,450	1,148,500	1,209,561	1,261,004	1,334,183
Other Intergovernmental Revenue		321,542	684,671	127,143	164,503	285,564	315,835	145,936	221,310	517,793	760,433
Total Intergovernmental		1,316,296	1,863,722	1,324,671	1,239,425	1,396,542	1,479,285	1,294,436	1,430,871	1,778,797	2,094,616
Charges For Services		81,966	136,358	136,155	109,542	110,371	95,823	79,621	145,445	247,359	145,053
Fines & Forfeits		30,572	19,464	24,929	22,093	20,578	20,014	15,263	22,330	5,003	5,212
Miscellaneous Revenues		87,486	77,370	103,734	70,789	71,009	45,479	78,507	55,934	64,068	47,427
Transfers In						7,294					209,789
Other Financing Sources									122,553	36,600	
Prior Period Adjustments											
Total Revenues		1,783,371	2,352,424	1,871,570	1,753,230	1,890,692	1,988,872	1,841,902	2,078,804	2,477,700	2,844,049
Beginning Fund Balance											
		909,486	1,065,175	1,578,363	1,117,145	1,482,347	1,668,550	1,846,067	1,860,105	1,958,681	1,902,096
Total Available Resources											
		2,692,857	3,417,599	3,449,933	2,870,375	3,373,039	3,657,422	3,687,969	3,938,909	4,436,381	4,746,145
General Government		372,622	406,653	204,818	205,187	196,623	167,652	174,885	184,478	197,975	199,164
Judicial		25,754	24,867	27,264	27,136	28,362	29,459	31,387	28,707	37,249	33,465
Public Safety		406,090	429,525	455,432	412,943	439,332	433,695	475,133	519,045	483,130	480,680
Public Works		310,711	767,505	603,794	432,158	563,919	702,058	678,523	630,378	764,835	867,304
Sanitation											
Health		5,013	6,143	5,866	6,338	6,110	9,035	8,346	6,806	6,081	6,907
Welfare											
Culture and Recreation		64,143	97,051	86,686	79,194	92,932	-	-			
Community Support		31,461	45,604	34,816	63,184	79,751	141,768	153,302	232,019	643,814	724,951
Debt Service		14,888	14,888	14,888	14,888	14,888	14,888	14,888	77,995	68,292	5,988
Intergovernmental Expenditures											
Operating Transfers Out		397,000	47,000	899,224	147,000	282,572	312,800	291,400	300,800	295,000	265,000
Bad Debt											
Contribution in aid to construction							-				
Total Expenditures		1,627,682	1,839,236	2,332,788	1,388,028	1,704,489	1,811,355	1,827,864	1,980,228	2,496,376	2,583,459
Ending Fund Balance											
		1,065,175	1,578,363	1,117,145	1,482,347	1,668,550	1,846,067	1,860,105	1,958,681	1,940,005	2,162,686
Total											
		2,692,857	3,417,599	3,449,933	2,870,375	3,373,039	3,657,422	3,687,969	3,938,909	4,436,381	4,746,145
Fund Balance as a % of Expenditur		65.4%	85.8%	47.9%	106.8%	97.9%	101.9%	101.8%	98.9%	77.7%	83.7%
Population (as of July 1)		1,515	1,531	1,174	1,280	1,307	1,411	1,371	1,388	1,312	1,296
Revenues Per Capita		1,177	1,537	1,594	1,370	1,447	1,410	1,343	1,498	1,888	2,194
Expenditures Per Capita		1,074	1,201	1,987	1,084	1,304	1,284	1,333	1,427	1,903	1,993

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
West Wendover											
Property Taxes		1,137,625	1,069,841	1,092,137	1,137,733	1,174,142	1,402,986	1,442,967	1,503,680	1,534,368	1,484,154
Other Taxes											
Licenses & Permits		678,164	845,131	864,314	901,254	973,028	887,776	1,002,702	1,012,930	1,023,155	1,478,158
Intergovernmental Revenue											
CTX		2,275,011	2,676,355	2,728,320	2,438,541	2,490,960	2,658,461	2,576,081	2,760,581	2,844,516	3,011,445
Other Intergovernmental Revenue		1,100,070	701,308	710,768	718,707	760,222	1,310,064	932,752	1,024,985	1,104,635	957,140
Total Intergovernmental		3,375,081	3,377,663	3,439,088	3,157,248	3,251,182	3,968,525	3,508,833	3,785,566	3,949,151	3,968,585
Charges For Services		30,999	34,703	38,790	42,248	44,771	37,822	39,254	50,732	39,400	58,880
Fines & Forfeits		163,740	119,032	85,881	90,077	92,786	79,239	92,079	82,892	67,938	72,274
Miscellaneous Revenues		80,712	62,988	59,976	74,592	58,485	206,620	195,306	187,085	217,188	208,458
Transfers In		20,000			281,059	-	-	-			
Other Financing Sources							361,000				
Prior Period Adjustment			(55,406)	185,413	-	-	-	(23,000)			
Total Revenues		5,486,321	5,509,358	5,765,599	5,684,211	5,594,394	6,943,968	6,258,141	6,622,885	6,831,200	7,270,509
Beginning Fund Balance		839,687	1,019,478	1,303,806	1,308,552	462,060	417,449	1,844,231	926,883	1,054,510	1,901,261
Residual Equity Transfer											
Total Available Resources		6,326,008	6,528,836	7,069,405	6,992,763	6,056,454	7,361,417	8,102,372	7,549,768	7,885,710	9,171,770
General Government		928,306	810,347	988,757	901,430	854,714	876,141	928,180	1,212,339	1,106,714	1,085,707
Judicial		292,268	293,551	293,314	308,361	317,877	308,856	308,056	333,142	370,650	381,099
Public Safety		2,635,718	2,591,056	2,643,835	3,071,561	2,871,503	3,262,208	3,153,403	3,214,162	3,074,370	3,255,998
Public Works		537,557	577,006	665,315	762,813	674,830	688,129	714,372	786,929	808,597	872,320
Sanitation											
Health		80,479	83,939	89,245	96,079	102,290	111,063	123,731	119,217	117,474	160,560
Welfare											
Culture and Recreation		12,770	11,511	15,699	12,195	12,111	15,053	12,748	13,116	14,474	14,755
Community Support		11,842	8,789	8,426	51,638	45,552	53,233	32,062	15,015	35,269	48,890
Debt Service		5,083	3,831	3,795	67,620	66,931	67,503	119,334	119,238	55,401	56,249
Intergovernmental Expenditures											
Operating Transfers Out		747,100	845,000	1,052,467	1,259,006	699,561	135,000	1,783,603	682,100	401,500	589,000
Residual Equity Transfer											
Total Expenditures		5,251,123	5,225,030	5,760,853	6,530,703	5,645,369	5,517,186	7,175,489	6,495,258	5,984,449	6,464,578
Ending Fund Balance		1,074,885	1,303,806	1,308,552	462,060	413,455	1,844,231	926,883	1,054,510	1,901,261	2,707,192
Total		6,326,008	6,528,836	7,069,405	6,992,763	6,058,824	7,361,417	8,102,372	7,549,768	7,885,710	9,171,770
Fund Balance as a % of Expenditur		20.5%	25.0%	22.7%	7.1%	7.3%	33.4%	12.9%	16.2%	31.8%	41.9%
Population (as of July 1)		4,945	4,999	4,470	4,367	4,453	4,420	4,478	4,474	4,201	4,406
Revenues Per Capita		1,109	1,102	1,290	1,302	1,256	1,571	1,398	1,480	1,626	1,650
Expenditures Per Capita		1,062	1,045	1,289	1,495	1,268	1,248	1,602	1,452	1,425	1,467

FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Humboldt										
Winnemucca										
Property Taxes	1,537,110	1,529,587	1,607,704	1,884,956	1,753,104	1,888,364	1,889,123	1,952,437	1,902,004	1,988,656
Other Taxes	250,994	229,260	227,441	245,094	238,004	223,331	202,966	235,370	243,775	250,712
Licenses & Permits	517,320	547,502	760,048	584,799	596,445	572,619	533,137	495,253	476,522	589,971
Intergovernmental Revenue										
CTX	3,552,393	3,842,289	4,836,119	4,267,447	3,468,653	2,974,595	2,725,483	2,880,922	3,530,196	3,813,058
Other Intergovernmental Revenue	356,393	383,843	390,560	383,821	654,765	640,432	367,961	416,226	404,692	669,618
Total Intergovernmental	3,908,786	4,226,132	5,226,679	4,651,268	4,123,418	3,615,027	3,093,444	3,297,148	3,934,888	4,482,676
Charges For Services	285,132	297,619	321,174	281,053	257,762	206,387	207,980	192,357	188,863	200,612
Fines & Forfeits										
Miscellaneous Revenues	620,180	630,260	549,171	1,570,358	783,653	880,410	753,403	789,563	988,194	1,065,101
Transfers In						264,669	75,000	100,000	100,000	100,000
Other Financing Sources									97,583	
Residual Equity Transfer										
Total Revenues	7,119,522	7,460,360	8,692,217	9,217,528	7,752,386	7,650,807	6,755,053	7,062,128	7,931,829	8,677,728
Beginning Fund Balance	7,141,682	8,850,468	8,569,384	8,621,984	8,347,509	6,684,721	6,854,356	6,498,026	6,477,549	7,310,149
Total Available Resources	14,261,204	16,310,828	17,261,601	17,839,512	16,099,895	14,335,528	13,609,409	13,560,154	14,409,378	15,987,877
General Government	839,169	849,175	874,612	903,472	1,146,705	1,291,584	1,104,016	1,096,027	1,016,049	1,088,393
Judicial	94,127	97,000	100,175	103,041	105,411	110,480	110,227	111,129	113,038	117,131
Public Safety	2,766,684	3,069,626	3,386,453	3,984,545	3,987,513	4,030,189	4,032,459	4,152,566	4,258,247	4,443,824
Public Works	826,082	806,670	948,491	1,046,566	1,063,058	1,030,917	1,191,541	1,058,219	1,004,632	1,072,970
Sanitation										
Health										
Welfare										
Culture and Recreation	684,674	818,973	829,886	854,379	762,356	718,002	673,140	664,664	707,263	796,654
Community Support										
Debt Service										23,555
Intergovernmental Expenditures										
Operating Transfers Out	200,000	2,100,000	2,500,000	2,600,000	2,350,131	300,000	-	-	-	
Total Expenditures	5,410,736	7,741,444	8,639,617	9,492,003	9,415,174	7,481,172	7,111,383	7,082,605	7,099,229	7,542,527
Ending Fund Balance	8,850,468	8,569,384	8,621,984	8,347,509	6,684,721	6,854,356	6,498,026	6,477,549	7,310,149	8,445,350
Total	14,261,204	16,310,828	17,261,601	17,839,512	16,099,895	14,335,528	13,609,409	13,560,154	14,409,378	15,987,877
Fund Balance as a % of Expenditur	163.6%	110.7%	99.8%	87.9%	71.0%	91.6%	91.4%	91.5%	103.0%	112.0%
Population (as of July 1)	7593	7961	7,839	7,997	8,185	8,042	7,802	7,772	7,947	7,856
Revenues Per Capita	938	937	1109	1153	947	951	866	909	998	1,105
Expenditures Per Capita	713	972	1102	1187	1150	930	911	911	893	960

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Lincoln											
Caliente											
Property Taxes		112,063	113,952	118,269	123,731	126,912	130,581	129,325	134,743	131,064	145,254
Other Taxes											
Licenses & Permits		26,747	23,695	19,243	26,474	22,970	24,409	19,228	24,466	32,597	14,946
Intergovernmental Revenue											
CTX		143,741	133,379	133,219	133,116	138,074	139,879	144,131	146,635	153,973	158,964
Other Intergovernmental Revenue		2,136,929	55,872	4,253	3,038	5,062	2,925	3,937	82,912	3,150	84,131
Total Intergovernmental		2,280,670	189,251	137,472	136,154	143,136	142,804	148,068	229,547	157,123	243,095
Charges For Services		48,037	1,490	2,531	1,236	2,668	2,308	2,425	425	875	728
Fines & Forfeits		21,378	24,876	18,653	9,590	12,718	-	-	-	-	-
Miscellaneous Revenues		27,118	39,838	27,010	24,984	24,099	31,984	29,411	23,594	13,657	17,895
Transfers In		49,000	-	30,000	-	2,816	-	-	-	-	-
Other Financing Sources											
Residual Equity Transfer											
Total Revenues		2,565,013	393,102	353,178	322,169	335,319	332,086	328,457	412,775	335,316	421,918
Beginning Fund Balance		23,591	3,290	28,410	39,224	42,932	60,553	89,561	101,457	141,194	113,587
Total Available Resources		2,588,604	396,392	381,588	361,393	378,251	392,639	418,018	514,232	476,510	535,505
General Government		471,451	253,300	217,441	178,290	177,242	181,799	199,468	181,793	194,955	285,519
Judicial		55,149	31,965	49,867	35,309	29,004	33,651	32,000	33,150	33,850	33,500
Public Safety		73,171	73,767	70,921	71,068	72,741	71,072	70,811	70,515	71,093	67,984
Public Works					2,500	3,000	5,591	6,733	86,595	32,013	
Sanitation		8,977	8,950	4,135	2,294	5,972	10,965	7,549	985	1,012	1,201
Health											
Welfare											
Culture and Recreation		1,976,566	-	-	-	-	-	-	-	-	-
Community Support											
Debt Service											
Intergovernmental Expenditures											
Operating Transfers Out		-	-	-	29,000	29,739	-	-	-	30,000	-
Total Expenditures		2,585,314	367,982	342,364	318,461	317,698	303,078	316,561	373,038	362,923	388,204
Ending Fund Balance		3,290	28,410	39,224	42,932	60,553	89,561	101,457	141,194	113,587	147,301
Total		2,588,604	396,392	381,588	361,393	378,251	392,639	418,018	514,232	476,510	535,505
Fund Balance as a % of Expenditur		0.1%	7.7%	11.5%	13.5%	19.1%	29.6%	32.0%	37.8%	31.3%	37.9%
Population (as of July 1)		1,106	1,144	1,047	1,089	1,068	1,056	1,049	1,031	1,066	1,084
Revenues Per Capita		2,319	344	337	296	314	314	313	400	315	389
Expenditures Per Capita		2,338	322	327	292	297	287	302	362	340	358

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Lyon											
Fernley											
Property Taxes		1,449,538	1,867,711	1,909,538	2,143,338	2,231,326	2,451,455	2,327,225	2,466,327	2,625,700	2,946,890
Other Taxes							49,000	141,000	221,197	203,000	158,306
Licenses & Permits		1,455,105	1,483,489	1,578,429	1,867,564	1,798,242	1,973,548	2,117,464	2,564,561	3,202,328	3,382,189
Intergovernmental Revenue											
CTX		130,215	131,372	132,962	136,402	143,389	148,249	154,423	163,528	172,906	181,233
Other Intergovernmental Revenue		375,841	737,837	355,607	711,810	915,678	1,796,210	922,387	813,510	1,931,225	2,152,634
Total Intergovernmental		506,056	869,209	488,569	848,212	1,059,067	1,944,459	1,076,810	977,038	2,104,131	2,333,867
Charges For Services											
Fines & Forfeits		157,638	147,010	85,638	124,395	217,404	223,166	203,742	212,157	229,885	194,962
Miscellaneous Revenues		89,640	91,422	112,572	170,331	220,218	100,135	106,864	130,508	131,574	199,918
Transfers In		791,178	13,780	-	105,507	11,051				-	
Other Financing Sources		-	4,010,000	40,625	-	-	-	-	-	529,243	
Prior Year Adjustment				332,379	-	61,092	19,656	-	-	-	
Total Revenues		4,449,155	8,482,621	4,547,750	5,259,347	5,598,400	6,761,419	5,973,105	6,571,788	9,025,861	9,216,132
Beginning Fund Balance		814,316	1,579,376	1,790,530	2,408,436	3,156,136	3,808,619	4,219,246	4,552,622	5,032,795	6,656,938
Total Available Resources		5,263,471	10,061,997	6,338,280	7,667,783	8,754,536	10,570,038	10,192,351	11,124,410	14,058,656	15,873,070
General Government		1,734,551	2,428,352	2,291,912	1,933,656	1,974,369	1,894,419	1,859,292	2,164,818	2,057,249	1,868,392
Judicial		190,732	200,220	201,618	216,305	244,702	301,785	308,267	323,081	323,008	285,919
Public Safety											
Public Works					1,013,580	1,053,634	2,607,595	1,752,636	1,574,313	3,017,847	3,690,576
Sanitation											
Health		176,488	200,427	176,523	154,897	191,041	212,740	193,821	229,966	260,962	157,046
Welfare											
Culture and Recreation		612,681	617,960	692,015	600,093	642,673	623,578	752,564	873,131	776,011	690,878
Community Support		590,807	434,379	397,563	414,701	471,438	444,875	489,576	641,036	677,872	683,426
Debt Service		378,836	4,390,129	171,015	178,415	368,060	265,800	283,573	285,270	288,769	183,390
Intergovernmental Expenditures											
Operating Transfers Out										-	
Total Expenditures		3,684,095	8,271,467	3,930,646	4,511,647	4,945,917	6,350,792	5,639,729	6,091,615	7,401,718	7,559,627
Ending Fund Balance		1,579,376	1,790,530	2,407,634	3,156,136	3,808,619	4,219,246	4,552,622	5,032,795	6,656,938	8,313,443
Total		5,263,471	10,061,997	6,338,280	7,667,783	8,754,536	10,570,038	10,192,351	11,124,410	14,058,656	15,873,070
Fund Balance as a % of Expenditur		42.9%	21.6%	61.3%	70.0%	77.0%	66.4%	80.7%	82.6%	89.9%	109.97%
Population (as of July 1)		18,929	18,434	18,896	18,831	18,987	19,077	18,936	19,042	19,300	20,901
Revenues Per Capita		235	460	241	279	295	354	315	345	468	441
Expenditures Per Capita		195	449	208	240	260	333	298	320	384	362

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Yerington											
Property Taxes		217,891	220,515	232,112	212,611	226,847	232,366	243,891	256,165	280,096	441,530
Other Taxes		156,720	169,080	178,718	188,552	191,398	187,026	178,049		197,887	
Licenses & Permits		127,717	118,890	126,735	144,627	105,794	129,657	157,772	299,664	321,708	494,095
Intergovernmental Revenue											
CTX		371,467	351,779	367,007	378,616	397,396	411,463	427,786	453,142	484,659	499,898
Other Intergovernmental Revenue		330,436	329,710	526,557	384,242	377,539	372,803	364,394	372,141	397,399	399,234
Total Intergovernmental		701,903	681,489	893,564	762,858	774,935	784,266	792,180	825,283	882,058	899,132
Charges For Services		207,546	216,665	207,627	189,037	139,547	141,187	89,170	99,180	121,772	139,161
Fines & Forfeits		28,734	26,063	29,422	33,045	40,100	39,286	54,145	47,544	30,134	33,053
Miscellaneous Revenues		8,402	6,411	5,979	4,693	101,279	4,518	5,903	6,593	12,975	90,064
Transfers In				5,114		2,549					
Other Financing Sources		-	-	-				-			
Total Revenues		1,448,913	1,439,113	1,679,271	1,535,423	1,582,449	1,518,306	1,521,110	1,534,429	1,846,630	2,097,035
Beginning Fund Balance		370,127	245,208	242,728	384,792	564,093	546,656	460,422	360,061	254,300	485,467
Total Available Resources		1,819,040	1,684,321	1,921,999	1,920,215	2,146,542	2,064,962	1,981,532	1,894,490	2,100,930	2,582,502
General Government		232,420	205,478	205,154	212,079	217,486	275,988	255,722	272,882	213,134	207,074
Judicial		48,778	42,045	51,054	48,790	93,035	74,947	86,926	88,099	79,604	71,462
Public Safety		788,522	785,880	705,351	773,743	922,395	868,074	907,595	967,571	997,655	1,223,186
Public Works		353,761	336,465	509,862	262,048	248,874	236,420	206,872	242,072	236,001	229,821
Sanitation											
Health		13,518	13,621	10,882	14,950	13,447	11,036	15,461	18,485	12,055	14,374
Welfare											
Culture and Recreation		59,046	58,104	54,904	44,512	56,505	89,828	96,453	51,081	77,014	53,917
Community Support											
Debt Service		-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures											
Operating Transfers Out		77,787	-	-	-	48,144	48,247	52,442	-		
Total Expenditures		1,573,832	1,441,593	1,537,207	1,356,122	1,599,886	1,604,540	1,621,471	1,640,190	1,615,463	1,799,834
Ending Fund Balance		245,208	242,728	384,792	564,093	546,656	460,422	360,061	254,300	485,467	782,668
Total		1,819,040	1,684,321	1,921,999	1,920,215	2,146,542	2,064,962	1,981,532	1,894,490	2,100,930	2,582,502
Fund Balance as a % of Expenditur		15.6%	16.8%	25.0%	41.6%	34.2%	28.7%	22.2%	15.5%	30.1%	43.5%
Population (as of July 1)		3,138	3,034	3,165	3,094	3,106	3,095	3,191	3,162	3,202	3,488
Revenues Per Capita		462	474	531	496	509	491	477	485	577	601
Expenditures Per Capita		502	475	486	438	515	518	508	519	505	516

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Pershing											
Lovelock											
Property Taxes		112,208	111,333	119,288	146,833	113,277	144,079	134,046	130,948	132,289	130,462
Other Taxes											
Licenses & Permits		108,059	116,719	98,954	106,829	100,698	102,311	91,977	85,826	88,534	92,139
Intergovernmental Revenue											
CTX		370,971	376,224	389,039	398,569	395,105	401,193	417,073	443,925	450,115	477,318
Other Intergovernmental Revenue		230,085	219,378	252,761	267,163	180,270	175,259	202,281	193,807	444,147	161,869
Total Intergovernmental		601,056	595,602	641,800	665,732	575,375	576,452	619,354	637,732	894,262	639,187
Charges For Services				8,445	5,281	5,762	4,320	4,560	2,860	3,390	4,670
Fines & Forfeits										61,651	
Miscellaneous Revenues		62,999	65,352	55,963	71,797	54,529	53,098	55,417	58,922		109,166
Transfers In		11,880	15,600	-	-	-	-	7,591	-		
Other Financing Sources		-	1,466	-	-	-	-	95,300	-		
Total Revenues		896,202	906,072	924,450	996,472	849,641	880,260	1,008,245	916,288	1,180,126	975,624
Beginning Fund Balance		326,896	313,470	326,653	289,101	236,657	137,990	159,794	187,168	223,771	292,738
Total Available Resources		1,223,098	1,219,542	1,251,103	1,285,573	1,086,298	1,018,250	1,168,039	1,103,456	1,403,897	1,268,362
General Government		202,137	229,895	228,440	349,729	217,588	188,770	203,976	196,647	452,494	241,999
Judicial											
Public Safety		627,771	576,161	658,187	616,984	650,913	623,157	720,148	625,600	603,876	522,036
Public Works											
Sanitation											
Health											
Welfare											
Culture and Recreation		47,720	44,833	45,375	52,203	54,807	24,529	26,625	27,194	24,545	23,685
Community Support		12,000	12,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Debt Service								10,122	20,244		20,244
Intergovernmental Expenditures										20,244	
Operating Transfers Out		20,000	30,000	20,000	20,000	15,000	12,000	10,000	-	-	
Total Expenditures		909,628	892,889	962,002	1,048,916	948,308	858,456	980,871	879,685	1,111,159	817,964
Ending Fund Balance		313,470	326,653	289,101	236,657	137,990	159,794	187,168	223,771	292,738	450,398
Total		1,223,098	1,219,542	1,251,103	1,285,573	1,086,298	1,018,250	1,168,039	1,103,456	1,403,897	1,268,362
Fund Balance as a % of Expenditur		34.5%	36.6%	30.1%	22.6%	14.6%	18.6%	19.1%	25.4%	26.3%	55.1%
Population (as of July 1)		2,411	2,274	2,171	1,936	1,987	1,952	1,893	1,915	1,933	1,965
Revenues Per Capita		372	398	426	515	428	451	533	478	611	497
Expenditures Per Capita		377	393	443	542	477	440	518	459	575	416

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Washoe											
Reno											
Property Taxes		45,940,827	44,186,879	42,919,974	42,298,694	43,870,204	46,362,918	47,347,070	49,549,489	53,269,754	56,895,817
Other Taxes		1,667,220	1,520,212	1,663,519	-	-	-	-	-	-	-
Licenses & Permits		36,166,016	37,863,784	39,607,436	42,378,778	46,079,644	46,352,317	44,554,985	46,551,125	49,226,107	49,101,626
Intergovernmental Revenue											
CTX		39,326,558	40,909,269	42,849,236	46,470,929	49,416,367	56,213,644	57,219,566	65,724,749	68,673,947	71,946,998
Other Intergovernmental Revenue		20,548,835	20,832,964	16,022,216	4,731,571	6,566,798	7,262,162	7,222,199	8,537,695	8,961,901	31,576,838
Total Intergovernmental		59,875,393	61,742,233	58,871,452	51,202,500	55,983,165	63,475,806	64,441,765	74,262,444	77,635,848	103,523,836
Charges For Services		13,972,806	13,158,940	12,689,763	13,077,003	11,769,143	11,908,501	13,241,073	13,743,066	14,602,866	11,547,755
Fines & Forfeits		3,294,637	2,635,287	2,358,497	4,907,803	4,859,488	6,420,842	2,446,854	2,648,619	2,951,836	2,756,097
Miscellaneous Revenues		3,036,620	2,842,734	1,948,043	10,993,608	9,426,071	-	4,040,613	5,074,008	5,962,746	10,070,780
Transfers In			1,946,742	2,084,606	2,544,575	2,186,077	1,869,870	1,772,780	1,752,107		2,626,624
Other Financing Sources		2,470,414	20,182	696,258	1,657,723	296,949	153,966	26,241	3,661,174	2,017,726	723
Adjustment for loss on investments				27,583	-	-	-	-	-	-	-
Residual Equity Transfer		1,434,330	-	-	-	-	-	-	-	-	-
Prior Period Adjustment		-	-	-	-	-	-	-	-	-	-
Total Revenues		167,858,263	165,916,993	162,867,131	169,060,684	174,470,741	176,544,220	177,871,381	197,242,032	205,666,883	236,523,258
Beginning Fund Balance		7,627,949	5,505,253	6,506,292	7,459,659	12,231,061	11,765,565	19,619,492	21,042,477	31,291,968	32,520,450
Total Available Resources		175,486,212	171,422,246	169,373,423	176,520,343	186,701,802	188,309,785	197,490,873	218,284,509	236,958,851	269,043,708
General Government		16,310,889	15,597,700	16,826,375	16,646,897	17,360,728	19,382,264	20,628,536	21,419,538	23,454,681	23,456,004
Judicial		6,876,938	6,425,982	6,307,363	6,237,048	6,069,615	6,608,473	6,542,289	6,922,351	7,218,626	7,435,559
Public Safety		108,124,303	102,800,240	101,633,514	102,110,122	102,333,959	109,024,131	115,558,042	123,544,999	127,733,318	133,355,151
Maintenance and Engineering		9,257,450	5,854,207	4,773,938	5,136,615	5,569,956	5,919,174	5,591,688	5,771,838	5,965,083	6,063,344
Sanitation											
Health											
Planning & Community Developmer		2,873,971	3,093,685	3,050,325	3,049,968	3,077,203	3,394,333	3,500,685	3,431,189	3,603,969	5,968,556
Parks and Recreation				10,499,638	9,658,433	9,304,756	10,230,237	9,828,102	10,044,154	10,612,359	10,037,457
Community Support		11,867,021	9,041,888	-	-	-	-	-	-	-	-
Debt Service		-	-	92,216	293,587	491,145	363,362	768,908	192,059	537,024	490,165
Intergovernmental Expenditures		4,728,491	8,772,774	8,080,474	9,034,265	8,835,194	8,777,586	9,751,694	9,865,177	10,875,945	13,588,789
Operating Transfers Out		7,475,754	13,329,478	10,649,921	12,122,347	21,893,681	4,990,733	4,278,452	5,801,236	14,437,396	8,855,414
Prior Period Adjustment		2,466,142	-	-	-	-	-	-	-	-	-
Total Expenditures		169,980,959	164,915,954	161,913,764	164,289,282	174,936,237	168,690,293	176,448,396	186,992,541	204,438,401	209,250,439
ENDING FUND BALANCE		5,505,253	6,506,292	7,459,659	12,231,061	11,765,565	19,619,492	21,042,477	31,291,968	32,520,450	59,793,269
Total		175,486,212	171,422,246	169,373,423	176,520,343	186,701,802	188,309,785	197,490,873	218,284,509	236,958,851	269,043,708
Fund Balance as a % of Expenditur		3.2%	3.9%	4.6%	7.4%	6.7%	11.6%	11.9%	16.7%	15.9%	28.6%
Population (as of July 1)		218,143	217,282	222,801	229,859	232,243	235,371	238,615	242,158	244,612	248,806
Revenues Per Capita		769	764	731	735	751	750	745	815	841	951
Expenditures Per Capita		779	759	727	715	753	717	739	772	836	841

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Sparks											
Property Taxes		20,444,707	19,040,250	18,273,139	18,428,572	19,388,525	20,497,045	21,027,578	21,944,121	23,235,378	24,766,389
Other Taxes		-	-	-	-	-	-	-	-	-	-
Licenses & Permits		9,417,526	9,474,514	9,662,207	10,234,089	10,994,922	11,126,507	11,147,121	13,699,662	14,859,489	14,896,343
Intergovernmental Revenue											
CTX		16,725,697	17,513,809	18,252,243	19,356,294	20,916,103	22,695,286	24,295,337	26,549,389	27,846,670	29,030,989
Other Intergovernmental Revenue		3,619,295	2,335,123	2,395,595	2,466,349	2,566,734	2,829,023	1,778,661	3,065,341	3,210,231	3,305,944
Total Intergovernmental		20,344,992	19,848,932	20,647,838	21,822,643	23,482,837	25,524,309	26,073,998	29,614,730	31,056,901	32,336,933
Charges For Services		4,114,199	3,459,703	2,679,816	2,707,491	2,396,355	2,355,528	2,681,291	2,593,862	2,808,703	3,013,150
Fines & Forfeits		921,084	707,145	686,356	661,907	653,313	663,882	616,378	701,704	580,341	574,214
Miscellaneous Revenues		396,736	158,166	106,231	561,027	148,887	200,849	111,598	116,551	311,962	483,502
Transfers In		6,009	311,572	60,000	352,000	711,500		306336			1,111,580
Other Financing Sources		-	-	-	-	-	-	-	-	-	-
Residual Equity Transfers In											
Prior Period Adjustment			(967,486)								
Total Revenues		55,645,253	53,000,282	52,115,587	54,767,729	57,776,339	60,368,120	61,964,300	68,670,630	72,852,774	77,182,111
Beginning Fund Balance											
		4,853,316	6,844,803	6,492,291	5,807,762	4,864,271	6,446,616	6,007,406	2,714,072	6,815,213	8,356,501
Total Available Resources											
		60,498,569	59,845,085	58,607,878	60,575,491	62,640,610	66,814,736	67,971,706	71,384,702	79,667,987	85,538,612
General Government											
General Government		9,285,849	8,822,149	9,247,095	9,458,261	9,643,249	10,721,146	12,232,698	12,141,642	12,479,698	13,475,055
Judicial		1,912,603	1,842,291	1,899,949	1,834,800	1,898,372	1,881,161	2,076,401	2,116,540	2,237,185	2,333,523
Public Safety		34,986,439	34,290,402	34,217,429	36,972,288	38,897,960	40,129,773	42,447,835	43,020,069	46,619,405	50,050,853
Public Works		3,318,740	1,991,113	2,170,923	1,265,889	1,384,832	1,453,066	1,382,366	1,531,334	1,711,119	1,882,897
Sanitation											
Health											
Welfare											
Culture and Recreation			2,522,154	2,455,934	2,600,198	2,611,281	2,629,784	2,872,891	2,859,653	2,872,554	3,280,213
Community Support		159,166	122,350	124,408	172,133	186,300	205,986	248,248	278,231	310,721	439,446
Debt Service		-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures		295,331	259,051	-	-	-	-	-	-	-	-
Operating Transfers Out		3,695,638	2,535,798	2,684,378	3,407,651	1,572,000	3,786,414	3,997,195	2,622,020	5,080,804	7,215,841
Total Expenditures		53,653,766	52,385,308	52,800,116	55,711,220	56,193,994	60,807,330	65,257,634	64,569,489	71,311,486	78,677,828
Ending Fund Balance											
		6,844,803	6,492,291	5,807,762	4,864,271	6,446,616	6,007,406	2,714,072	6,815,213	8,356,501	6,860,784
Total											
		60,498,569	58,877,599	58,607,878	60,575,491	62,640,610	66,814,736	67,971,706	71,384,702	79,667,987	85,538,612
Fund Balance as a % of Expenditur		12.8%	12.4%	11.0%	8.7%	11.5%	9.9%	4.2%	10.6%	11.7%	8.7%
Population (as of July 1)											
Population (as of July 1)		91,237	92,331	92,302	90,214	91,551	92,396	93,581	95,726	96,928	100,140
Revenues Per Capita		610	574	565	607	631	653	662	717	752	771
Expenditures Per Capita		588	567	572	618	614	658	697	675	736	786

	FY	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
White Pine											
Ely											
Property Taxes											
Other Taxes		36,743	41,598	83,058	81,132	89,159	78,214	81,900	82,941	80,949	79,044
Licenses & Permits		169,214	183,234	184,918	265,724	248,748	203,490	282,814	201,831	281,839	399,705
Intergovernmental Revenue											
CTX		1,307,824	1,195,504	1,195,929	1,202,833	1,271,756	1,257,879	1,304,402	1,394,324	1,461,855	1,490,403
Other Intergovernmental Revenue		979,009	530,663	384,541	234,930	41,937	160,930	167,030	192,952	561,528	748,680
Total Intergovernmental		2,286,833	1,726,167	1,580,470	1,437,763	1,313,693	1,418,809	1,471,432	1,587,276	2,023,383	2,239,083
Charges For Services		140,822	144,901	161,698	167,701	150,861	179,466	162,957	187,019	185,667	406,624
Fines & Forfeits		108,235	105,307	116,280	113,316	93,933	99,962	90,598	86,789	78,177	61,713
Miscellaneous Revenues		41,884	74,259	63,764	160,704	124,106	64,392	43,939	88,766	81,028	37,588
Transfers In		192,724									
Other Financing Sources											
Residual Equity Transfer											
Total Revenues		2,976,455	2,275,466	2,190,188	2,226,340	2,020,500	2,044,333	2,133,640	2,234,622	2,731,043	3,223,757
Beginning Fund Balance		651,474	778,602	744,277	961,279	981,802	652,838	362,947	329,067	453,402	423,189
Total Available Resources		3,627,929	3,054,068	2,934,465	3,187,619	3,002,302	2,697,171	2,496,587	2,563,689	3,184,445	3,646,946
General Government		226,478	156,304	183,837	170,595	321,738	172,515	201,865	195,604	239,492	187,432
Judicial		128,127	133,386	143,668	194,848	186,128	296,917	202,588	235,720	393,318	301,781
Public Safety		1,034,209	1,094,186	1,110,087	1,300,572	1,142,030	1,341,071	1,252,426	1,195,424	1,345,943	1,682,548
Public Works		130,016	122,416	120,186	121,476	129,720	175,390	156,297	128,984	134,349	188,737
Sanitation											
Health		206,051	199,205	226,915	221,544	239,479	190,425	142,508	140,477	144,683	157,007
Welfare											
Culture and Recreation		100,471	102,377	107,029	126,432	140,274	143,953	159,230	131,682	84,296	64,442
Community Support		928,615	441,852	43,744	25,350	53,201	-	47,379	62,522	415,415	179,912
Debt Service											
Intergovernmental Expenditures											
Operating Transfers Out		95,360	60,065	37,720	45,000	136,895	-	5,227	-	3,760	35,000
Contingency											
Total Expenditures		2,849,327	2,309,791	1,973,186	2,205,817	2,349,465	2,334,224	2,167,520	2,110,287	2,761,256	2,954,886.00
Ending Fund Balance		778,602	744,277	961,279	981,802	652,837	362,947	329,067	453,402	423,189	692,060
Total		3,627,929	3,054,068	2,934,465	3,187,619	3,002,302	2,697,171	2,496,587	2,563,689	3,184,445	3,646,946
Fund Balance as a % of Expenditur		27.3%	32.2%	48.7%	44.5%	27.8%	15.5%	15.2%	21.5%	15.3%	23.4%
Population (as of July 1)		4,291	4,235	4,089	4,066	4,100	4,165	4,056	4,065	4,267	4,149
Revenues Per Capita		694	537	536	548	493	491	526	550	640	777
Expenditures Per Capita		664	545	483	543	573	560	534	519	647	712

MINUTES

DRAFT
Minutes of the Meeting
COMMITTEE ON LOCAL GOVERNMENT FINANCE
January 28, 2021, 9:00 a.m.

The meeting was held at the Department of Taxation, 1550 College Parkway, Carson City, Nevada via zoom.

COMMITTEE MEMBERS PRESENT:

Marvin Leavitt
Marty Johnson
Tom Ciesynski
Paul Johnson
Jim McIntosh
Gina Rackley
Felicia O'Carroll
Jeff Cronk
Jessica Colvin
Christine Vuletich
Mary Walker

COUNSEL TO COMMITTEE:

Peter Keegan

**DEPT OF TAXATION STAFF
PRESENT:**

Jeffrey Mitchell
Cheryl Erskine
Kelly Langley
Kellie Graham
Ande Thorpe
Keri Gransbery
Evelyn Barragan
Christina Griffith
Chali Spurlock
Denesa Johnston
Hector Sepulveda

MEMBERS OF THE PUBLIC PRESENT:

Name	Representing
Cliff Dobler	Incline Village GID
Paul Navazio	Incline Village GID
Indra Winqest	Incline Village GID
Tim Callicrate	Incline Village GID
Sara Schmitz	Incline Village GID
Sherry Wideman	Churchill County
Savannah Rucker	Nye County
John Prudhont	Nye County
Debra Strickland	Nye County
Samantha Kramer	Nye County
Jason Goudie	Clark County School District
Steve Osburn	Clark County School District
Dillon Kay	Clark County School District
Diane Bartholomew	Clark County School District
Chad Williams	Southern NV Regional Housing
Tiffany Williamson	Eide Bailly
Eileen Prudhont	Herself
Aaron Katz	Himself
David Longo	Himself
Martin Williams	Himself
April Bradshaw	Herself

ITEM 1. ROLL CALL AND OPENING REMARKS

All members were present during the meeting.

Chairman Leavitt welcomed Member O'Carroll to the committee and asked her to tell a little about herself. She explained she is a native Nevadan and reviewed her education and employment history and noted she has come across most of the members in her line of work. She is delighted to be on this Committee. Chairman Leavitt added it is nice to have her.

ITEM 2. PUBLIC COMMENT

There was no public comment.

**ITEM 3. FINANCIAL CONDITION REPORTS BY THE DEPARTMENT; CONSIDERATION AND POSSIBLE
ADOPTION OF RECOMMENDATIONS AND ORDERS**

**(a) For Possible Action: Discussion and Consideration of Clark County School District Financial
Condition**

1. Report by the Department and Clark County School District on the Following Matters:

a) Update on recent enrollment numbers; and on the Amended Final Budget

b) Review and Discussion of the FY 19/20 Annual Audit (CAFR)

c) Discussion regarding Fiscal Watch status

Kelly Langley introduced the Clark County School District (CCSD) item. She explained the information provided in the packet. She noted the audit was received timely. She introduced Jason Goudie and apologized for the absence of the Final Budget in the material.

Jason Goudie spoke for CCSD. He noted the cash flow shows improvement. He summarized that the school district is better financially than it has been in a decade. He added that in the Comprehensive Annual Financial Report (CAFR) the ending fund balance (EFB) has grown and is the highest it has been since 2009. He explained the extra money is due to the national shortage of teachers, reduction of in person learning due to the pandemic, and the financial conservatism of principles that are made each year.

He discussed the amended final budget. Enrollment is consistent with the last projections provided. There is a decrease from prior years but it is being addressed. The reduction allows for better service. They expect an increase in 2022 with in person learning returning. The district utilized federal funding and restored funding previously cut in the summer session. Budgeted EFB grew. In the 2021 forecast they expect better than anticipated reserves due to reduced spending with COVID closures. They anticipate restricted funds to grow. He noted federal funding can't be used for raises or funding gaps. They believe they will be able to use federal funding and maintain a balanced budget and not require cuts in the 2022 budget year. They would like to be removed from fiscal watch. The district has shown they can deal with uncertainties.

Member Cronk asked what the EFB percentages are from FY21 to FY22. Mr. Goudie replied 2.25% the focus is to move that to 4%. They have had a consistent .25% increase since 2007. Member Cronk applauds their effort in these difficult times.

Chairman Leavitt appreciates the efforts CCSD has done to improve their EFB. He recommends they be taken off fiscal watch. Member Ciesynski agreed and applauds their efforts to control their fund balance but recommends CCSD continue to raise their reserve above 2%. He thinks the fiscal leadership and discipline is there and the audit was excellent. Member Mcintosh also agreed and thinks Mr. Goudie has done a commendable job. He supports taking them off fiscal watch as well.

Member Rackley also applauded Mr. Goudie adding she is impressed with his financial management. She also recommends removing them from fiscal watch. Member Cronk agreed with her, adding they have shown they can operate in that environment and are working hard to improve it. He supports the recommendation also.

Member Marty Johnson thinks they are pleased with the progress made and motioned to remove them from fiscal watch, seconded by Member Ciesynski. No members opposed.

Mr. Goudie commented that he appreciates the Committee's support. He reiterated that 2% is not adequate, he believes 4% is the current end goal. Somewhere between 4 and 8% would be an adequate level. He thanked the Committee.

(b) For Possible Action: Discussion and Consideration of Nye County Financial Condition

1. Report by the Department and Nye County on the following matters:

- a) Update on Treasurer's Office Monthly Bank Reconcilements and Treasurer's Reports and update on status of filing with County Commissioners**
- b) Discussion and Review of the FY 19/20 Annual Audit (CAFR)**
- c) Discussion and Review of Treasurer's office on cross training**
- d) Discussion regarding Fiscal Watch status**

Member Marty Johnson disclosed that his business has a relationship with Nye County, but he does not believe that will affect anything they will be discussing, he plans to participate in the discussions.

Mr. Jeffrey Mitchell noted the Department will prepare the letters regarding the previous discussion.

Kelly Langley introduced Nye county, noting they received a letter of corrective action which showed improvement in all areas of concern. She reviewed the findings on their audit and introduced Nye County.

Savannah Rucker appeared for Nye County. She noted there are no new material weaknesses or deficiencies. They still have the cross-training issue in the Treasurer's office and the Treasurer is still working on that and may comment on that later. This is the first year in a long time they have not had budgetary violations. Most of their revenue sources are currently stable. They expect their expenditures to come in under budget for FY21. The department heads are prudent with spending and managing their budgets as well. They are offering buyouts to retirees to move them from the counties health insurance to Medicare to reduce future liability. They discuss COVID impacts weekly and are currently generating an EFB of \$10.3 million by the end of FY21. She stated that over all the Board is making great financial decisions. She noted they have a good financial policy in place, Nye County is on stable ground.

John Prudhont noted the deficiencies have been addressed and training is happening monthly. He mentioned the treasurer report and the bank reconciliations have been on time. He requested Nye County be removed from fiscal watch.

Member Colvin commented that the bank reconciliation made her smile and she congratulated them. She added that the comptroller has done a remarkable job. She is supportive of removing them from fiscal watch. Member Walker agreed with Member Colvin that it was time to remove them.

Member Ciesynski echoed what they said. He pauses looking at the CAFR. If Nye County is removed from fiscal watch, he thinks they should follow up on audit findings. He applauds their efforts. They have made giant strides. Member Rackley agreed with him on the pause based on comments noted on their CAFR.

Chairman Leavitt recommends removal with a stipulation that next year they provide info regarding continued preparation of bank reconciliations and that cross training. He requested a motion.

Member Marty Johnson motioned to remove Nye County from fiscal watch with the mentioned stipulations. Member Walker seconded. No members opposed.

Chairman Leavitt stated he appreciates all the work Nye County has done.

(c) For Possible Action: Discussion and Consideration of Incline Village General Improvement District

1. Report by the Department and Incline Village Improvement District on the following matters:

- a) Discussion and Review of IVGID's request to transition from Special Revenue accounting, back to Enterprise Fund accounting for the District's Community Service and Beach Funds as reversed beginning in 2015/16 Budget**
- b) Discussion regarding valuation of Capital Assets, prior to any proposed transition starting FY 21/22 Budget**
- c) Discussion from current Independent Auditor regarding proposed transition back to Enterprise accounting from Special Revenue Fund accounting for the Community Service and Beach Funds**

Kelly Langley explained that Incline Village General Improvement District (IVGID) submitted a letter to the Department formally notifying them of their intention to transition from special revenue funds back to an enterprise fund for the districts community services as well as beach access funds beginning with the FY21/22 budget. She explained these funds were enterprise funds up until 2015, when IVGID requested approval to go to a special revenue fund. The Department required their auditor provide an opinion on if the special revenue funds could qualify for an enterprise fund, which the Department received, and it was applicable. The Department worked closely with IVGID to show the deletion and creation of the funds until they were off the budget schedules. She noted the department expressed to IVGID that they are required to provide a valuation of capital assets and that needs to be provided prior to converting back to an enterprise fund. Ms. Langley introduced the IVGID participants.

Mr. Paul Navazio, with IVGID, asked if Tim Callicrate was on the line. Mr. Callicrate appreciates Ms. Langley's cooperation. The district had a unanimous vote to go back to enterprise fund accounting.

Mr. Navazio noted they were asked to comment why they want to transition. He clarified it was to acknowledge the need to ensure capital assets would transition. He noted Tiffany Williamson, with Eide Bailly was available.

Mr. Navazio summarized the material they provided, starting with the letter provided to the Department expressing the districts intent to transfer to enterprise accounting. He appreciates the oversight they received. He referred to a board memo where this resolution was adopted unanimously. Additional material shows how the district continues to be plagued by questions and concerns from constituents. To move past this, and address some of the concerns, the board engaged an outside firm to review some of the selected issues and looked at enterprise vs special revenue. They believe they qualify for either fund type. Board and staff recommendations supported the transition back. IVGID operates a slew of recreation activities, and separate business entities. As they set fees and pricing, they can ensure and demonstrate the fees collected fully recover costs. An enterprise fund is more appropriate for the district's operation.

He reviewed the districts minutes from 2016, noting the focus was on transparency. When they transitioned 5 years ago no action was needed or taken by CLGF. They want to be transparent and intend to make the transition with the budget next year. They intend and will be prepared to address capital asset questions and any support from auditors. With capital assets, they have continued to maintain fixed asset records.

Chairman Leavitt has never seen such issues in a community regarding the type of fund used. This seems to be an ongoing disagreement. It amazes him it reached this. He asked the auditor to comment.

Tiffany Williams, with Eide Bailly, provided her opinion that the district has the choice on fund type. They meet the standard for enterprise accounting.

Member O'Carroll noted she was involved in this discussion and most people do not know the difference. She asked if there is debt in the user fee. Mr. Navazio responded that there is a small remaining debt served by a portion of the facility fee that is assessed on partial owners. Ms. O'Carroll does not think a small amount is a problem but asking current users to pay debt service, and fund depreciation through charges, is asking them to pay down the road. She feels the public gets upset when they are funding today and tomorrows asset. She thinks they should keep that in mind.

Chairman Leavitt hopes there is nothing more on this issue. Mr. Callicrate agreed adding it has been an interesting ride and thanked the Committee for their time.

d) For Possible Action: Discussion and Consideration of Southern Nevada Regional Housing Authority

1. Report by the Department and Southern Nevada Regional Housing Authority

- a) Discussion and Review regarding the requirements of Senate Bill No. 183 as approved during the 2017 Legislature**
- b) Update by SNRHA to comply with the requirements beginning with the FY 21/22 Budget**
- c) Discussion regarding concerns of potential impact of implementation on change of calendar year for reporting purposes**

Ms. Langley discussed SB183. No state funding or tax dollars are provided to the Southern Nevada Housing Authority (SNRHA) and they are confused why they are considered a local government as they receive grants.

Chad Williams CEO spoke on behalf of SNRHA. He noted they were unaware of this requirement. They are working with legislatures to be removed. He stated they receive no operating funds from state or cities. Their funds come from grants from the government. He added that they can issue their own bonds.

He explained the challenges to change their fiscal year. If legislature intent is more oversight, the agency can do what they have done. They are requesting to be removed from this requirement. Their housing authority has one of the best audits in the country and the best funding, even during this pandemic.

Chairman Leavitt agreed they are in a difficult situation. The legislature determined they should be under local government and CLGF is unable to change that. He asked Mr. Keegan, who spoke with Mr. Williams regarding this issue. Mr. Keegan stated the Committee does not have the ability to make exemptions on SB183 nor can they amend it. SNRHA needs to address this issue in the upcoming legislative session. There is nothing CLGF can do, they do not have authority to override legislation.

Chairman Leavitt suggested SNRHA go to the legislature. Mr. Williams noted they are in contact with their Senator and legislatures. He is confident this will be corrected. In lieu of that, they can provide their current fiscal year budget, but it does not fit the departments forms. Their funds are contracted, the state should not be able to decide how they spend federal funds.

Chairman Leavitt reiterated there is nothing the committee can do. Mr. Williams noted they will submit a current budget, but it will not fit in the reporting period. He also offered to have their board re approve the budget approved by HUD regulations. Mr. Ciesynski would like them to submit the annual audit report also. Mr. Williams agreed that was a great idea.

Member Cronk was curious and wonders what the intent of the legislation was. Maybe to include as a local government for a specific purpose. Maybe it was not intended to comply with everything local governments do.

ITEM 5. BRIEFING TO AND FROM THE COMMITTEE ON LOCAL GOVERNMENT FINANCE AND LOCAL GOVERNMENT FINANCE STAFF

Mr. Mitchell stated there were no comments from staff.

6. REVIEW AND APPROVAL OF MINUTES

(a) For Possible Action: CLGF Committee Meeting – November 9, 2020

Mr. Ciesynski approved the minutes with a correction to the word distant changing to distance, seconded by Member Paul Johnson. Member O'Carroll stated she could not vote but noted she would forward grammatical corrections to Ms. Spurlock. Member Rackley confirmed the minutes were for November 9, 2020. Approved with corrections. Member Paul Johnson seconded the amended motion.

7. FOR POSSIBLE ACTION: SCHEDULE DATE AND REVIEW AGENDA TOPICS FOR THE NEXT MEETING

Chairman Leavitt would like to review the last fiscal year audits for timely submittal and recommendations. He would also like to review the financial situation relating to CTAX and other major revenues in other local governments.

Chairman Leavitt noted he and Ms. Langley discussed having the next meeting around the first part of May. The members were agreeable. Member Ciesynski noted with the new school district funding model, May could be too soon. He thinks it might be helpful to see what the funding model will look like. Member Johnson noted the forms from Taxation will be changed, there will be reporting and accountability changes, an update makes sense. He would like to put Member McIntosh on this, Member McIntosh noted the Department of Education has put up some changes and he agreed it would be helpful. Chairman Leavitt would like that item on the agenda. Peter Keegan suggested adding SNRHA on the next agenda also.

8. PUBLIC COMMENT (See Note 2)

In consideration of others, who may also wish to provide public comment, please avoid repetition, and limit your comments to no more than five (5) minutes.

There were no public comments.

9. FOR POSSIBLE ACTION: ADJOURNMENT

Meeting adjourned at 10:23 a.m.