

STATE OF NEVADA
DEPARTMENT OF TAXATION
AIR CARRIERS - LARGE CHARTER, REGIONAL AND MAJORS
PROPERTY TAX REPORT
INDEX OF SCHEDULES

Company Name:

Use this index as a check list of completed schedules and return with annual report

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Attachments Maps

STATE OF NEVADA
DEPARTMENT OF TAXATION
AIR CARRIER PROPERTY TAX REPORT - QUESTIONNAIRE

Company Name: _____

1 Is the company domiciled in Nevada? Yes _____ No _____

If No, where? _____

2 Is the company being reported as a "pure" air carrier? (Does the company operate solely as an air carrier?)

Yes _____ No _____

If No, explain. _____

3 Please give a complete explanation (including dates) of all consolidations, mergers, reorganizations, changes in corporate name, etc., that took place during the previous 12 months.

4a What is (are) the Federal regulation(s) (FAR or SFAR) under which the company is certified? _____

4b Indicate the nature of your operations by checking one or more of the following boxes.

Note: If more than one answer is correct for a or b, mark each and indicate which is the primary or major portion of the operation

- | | |
|--|--|
| | Scheduled Passenger Operations |
| | Scheduled Flight Operations |
| | Express Operations |
| | Unscheduled Passenger Operations (i.e.: Taxi, Charter, etc.) |
| | Unscheduled Freight Operations |
| | Other (Explain) _____ |

5 If you were to compare your company to others in the airline industry, which company (or companies) do you believe is (are) most like yours in terms of size, gross sales, aircraft fleet, load factors, and business plan/type of routes? Why?

6 If you choose to report the optimal replacement-cost-new-depreciation cost information, please describe in detail how replacement costs are calculated.

7 If you are reporting the gross book cost recorded for financial reporting purposes or if you are claiming functional or economical obsolescence, please describe in detail how physical depreciation and functional obsolescence were calculated for reporting purposes.

8 If the company is reporting for the first time, include a detailed report of the company's corporate and operating history including details of current operations

NEVADA DEPARTMENT OF TAXATION
TAX YEAR 2024-2025
FOR YEAR ENDING DECEMBER 31, 2023
COST INDICATOR DATA

Company Name: _____

Assets				System Costs				
A	B	C		D	E	F	G	H
Line#	Title of Account	Account Number		Book Cost Before Depreciation	Depreciation	Book Cost Less Depreciation	Replacement Cost New Less Depreciation	Dept Use
		Form 41	Company					
1	Airframes	1601						
2	Aircraft engines	1602						
3	Aircraft propellers	1603						
4	Aircraft communication and navigation equipment	1604						
5	Miscellaneous flight equipment	1606						
6	Improvements to leased flight equipment	1607						
7	Flight Equipment - spare parts	1608						
8	Airframe parts and assemblies	1608.1						
9	Aircraft engine parts - assemblies	1608.5						
10	Other parts and assemblies	1608.9						
11	Flight equipment (total lines 1 - 10)	1609						
12	Flight equipment under capital lease	1695.1						
13	Flight equipment - CWIP							
14	Passenger service equipment	1630						
15	Hotel, restaurant and food service equipment	1630						
16	Ramp equipment	1632						
17	Communication and meteorological equipment	1633						
18	Maintenance and engineering equipment	1634						
19	Surface transport vehicles and equipment	1635						
20	Furniture, fixtures, & office equipment	1636						
21	Storage and distribution equipment	1637						
22	Miscellaneous ground equipment	1638						
23	Improvements to leased buildings and equipment	1639						
24	Buildings	1640						
25	Ground property and equipment (total lines 14-24)	1649						
26	Land	1679						
27	Construction work in progress	1689						
28	Capital leases other property & equipment	1695.2						
29	Spare parts and supplies	1300						
Totals								

Lines 1-29 must equal balances reported on federal reports or audited balance sheets supplied by taxpayer.
Column (F) is optional reporting. If replacement cost new less depreciation is reported, however, supporting documentation must be attached.
Report to the nearest whole dollar amount. Insert commas as necessary.

NEVADA DEPARTMENT OF TAXATION
TAX YEAR 2024-2025
FOR YEAR ENDING DECEMBER 31, 2023
CLAIM FOR EXEMPTION: SYSTEMWIDE INTANGIBLE PERSONAL PROPERTY
SCHEDULE 1

Systemwide: please provide allowed intangible values, if applicable, in the appropriate space(s) below

Company Name:

Type of Intangible	G/L or Form 41 Account No.	Basis of Value				Description
		Cost	Depreciation	Cost Less Depreciation	Income	

NOTE: You may, in addition to reporting book costs, report separately replacement cost new and replacement cost new less depreciation in similar format to this form.

Cost and income data for property reported on this form must match data reported for same property on other forms.

NEVADA DEPARTMENT OF TAXATION
TAX YEAR 2024-2025
FOR YEAR ENDING DECEMBER 31, 2023
CLAIM FOR EXEMPTION: NEVADA LICENSED VEHICLES
SCHEDULE 2

Company Name:

Line #	Nevada License Plate Number	Enter Year of Vehicle	Brand Name or VIN of Vehicle	Enter Type of Vehicle	Enter Percent Nevada Use (1)	Enter Vehicle HCLD \$ (2)	Enter Vehicle RCNLD \$ (3)	Enter Allowed HCLD Exemption \$ (4)	Enter Allowed RCNLD Exemption \$ (5)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
Totals									

- (1) Enter percent of vehicle use reported to Nevada DMV for Nevada license fee computation.
- (2) Enter vehicle historic or book cost less depreciation at end of the calendar year.
- (3) Enter vehicle replacement cost less depreciation at end of the calendar year. Use this column only if you reported RCNLD on COST page 3.
- (4) Enter the allowed exemption by multiplying the reported Nevada DMV use times the HCLD.
- (5) Enter the allowed exemption by multiplying the reported Nevada DMV use times the RCNLD. Use this column only if you reported RCNLD on COST page 3.
- (6) Attach additional pages if necessary. Use the identical format found on this page.

NEVADA DEPARTMENT OF TAXATION
TAX YEAR 2024-2025
FOR YEAR ENDING DECEMBER 31, 2023
CLAIM FOR EXEMPTION: AIRPORT LEASED PROPERTY LOCATED AT AIRPORT
SCHEDULE 3

List below all operating property that is **leased from and located upon a public airport**. Briefly describe the property and its location, including the name of the airport.
 Property claimed on this form must also be reported in system costs or present value schedules and, if applicable, Nevada property costs and present value schedules.

Company Name:

Property Type	Description	Book Cost	Depreciation	Book Cost Less Depreciation	List of Schedules of Schedules costs are reported on
Real Property					
Personal Property					
Totals					

NOTE: Optional information - You may, in addition to reporting book costs, report separately replacement cost new and replacement cost new less depreciation in similar format to this form.
 Cost and lease data for property reported on this form must match data reported for same property on other forms.

**NEVADA DEPARTMENT OF TAXATION
TAX YEAR 2024-2025
FOR YEAR ENDING DECEMBER 31, 2023
NONALLOCABLE FLIGHT EQUIPMENT
SCHEDULE 4**

All property required to be aboard for the operation of aircraft must be listed in the allocable column.

Property not attached to or part of the full aircraft compliment must be included in the nonallocable column.

Enter amounts for aircraft in the nonallocable column that are for purchased aircraft not delivered in time to participate in the creation of allocation statistics, aircraft leased to or operated by another party.

All other aircraft must be included in the allocable column including fully equipped aircraft under operating lease.

Since operating leased aircraft do not appear on the balance sheet, include data reported for aircraft under operating leases from Schedule 5.

Company Name: _____

		ENTER DEPRECIATED BOOK COSTS		
G/L or Form 41 Account No.		Allocable	Nonallocable	Total
	Aircraft			
	Aircraft engines			
	Aircraft propellers			
	Radio equipment			
	Miscellaneous flight equipment			
	Improvements to flight equipment			
	Flight equipment rotatable parts and assemblies			
	Other			
	Totals			

*** In the space below provide sufficient information to substantiate claims for nonallocable items.**

Use additional pages if necessary.

NEVADA DEPARTMENT OF TAXATION
TAX YEAR 2024-2025
FOR YEAR ENDING DECEMBER 31, 2023
REPORT FOR PROPERTY RENTED OR UNDER OPERATING LEASES - SYSTEM
SCHEDULE 5

Company Name:

Line #	Item Leased (1)	Lessor's Historic Acquisition Cost	Lessor's Land Cost	Current Year Depreciation	Accumulated Depreciation	Annual Lease Payment	Lease Years Remaining	Residual Value
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
Totals								

- (1) Include serial or other identifying numbers.
- (2) Report historic or book cost and book depreciation at end of calendar year for all items. You may, in addition to reporting book costs, report separately replacement cost new and replacement cost new less depreciation in similar format to this form.
- (3) Attach additional pages if necessary. Use the identical format found on this page.

NEVADA DEPARTMENT OF TAXATION
TAX YEAR 2024-2025
FOR YEAR ENDING DECEMBER 31, 2023
NEVADA GROUND PROPERTY - REAL ESTATE
SCHEDULE 6

Company Name:

List Separately All Real Estate	Location of Property	Depreciation	Book Cost	Depreciated Book Cost
Owned				
Under Captial Lease				
*Under Operating Lease				
*Rented				
Totals				

* NOTE: IF COST DATA IS NOT AVAILABLE, YOU MUST PROVIDE PRESENT VALUE OR LEASE OR RENT DATA ON SCHEDULE 7.

NOTE: Optional information - You may, in addition to reporting book costs, report separately replacement cost new and replacement cost new less depreciation in similar format to this form

NEVADA DEPARTMENT OF TAXATION
TAX YEAR 2024-2025
FOR YEAR ENDING DECEMBER 31, 2023
NEVADA GROUND PROPERTY - PERSONAL PROPERTY
SCHEDULE 6A

Report all personal property located in Nevada.* (ie; ramp equipment, office furniture, fixtures and equipment, communication and meteorological , maintenance and engineering equipment, surface transport vehicles, miscellaneous ground, etc.)

Company Name: _____

List Separately All Real Estate	Location of Property	Depreciation	Book Cost	Depreciated Book Cost
Owned				
Under Captial Lease				
*Under Operating Lease				
*Rented				
Totals				

* NOTE: IF COST DATA IS NOT AVAILABLE, YOU MUST PROVIDE PRESENT VALUE OR LEASE OR RENT DATA ON SCHEDULE 7.

NOTE: Optional information - You may, in addition to reporting book costs, report separately replacement cost new and replacement cost new less depreciation in similar format to this form

- (1) All Licensed vehicles used on highways should be separately stated at each location.
- (2) Indicate if the costs for vehicles claimed on schedule 2 are included on this schedule.
- (3) Segregate amounts for supplies which will be consumed during the normal course of business.

NEVADA DEPARTMENT OF TAXATION
TAX YEAR 2024-2025
FOR YEAR ENDING DECEMBER 31, 2023
NEVADA PROPERTY RENTED OR UNDER OPERATING LEASES
SCHEDULE 7

Report all property in Nevada that is rented or under operating leases

Company Name:

Line #	Item Leased (1)	Lessor's Historic Acquisition Cost	Lessor's Land Cost	Current Year Depreciation	Accumulated Depreciation	Annual Lease Payment	Lease Years Remaining	Residual Value
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
Totals								

- (1) Report historic or book cost and book depreciation at end of calendar year for all items. You may, in addition to reporting book costs, report separately replacement costs new and replacement cost new less depreciation in similar format to this form.
- (2) Attach additional pages if necessary. Use the identical format found on this page.

NEVADA DEPARTMENT OF TAXATION
TAX YEAR 2024-2025
FOR YEAR ENDING DECEMBER 31, 2023
NEVADA GROUND PROPERTY - LAND
SCHEDULE 8

Company Name:

Location			Brief Description, Date Acquired and Assessor's Parcel Number	Owned (O)	Account (In with carried	Book Cost End of Year	Market Value (Current)
County	City or Town	Tax District		Leased (L) Rented (R)			

Show the requested data for all land, owned, leased, or rented in Nevada.
List separately and note land used in the operations of the airlines and land not used in the operations of the airlines.
Property not used in the air carrier operation must be reported to the Assessor in the county where located.

NEVADA DEPARTMENT OF TAXATION
TAX YEAR 2024-2025
FOR YEAR ENDING DECEMBER 31, 2023
OPERATING INCOME REPORT - INCOME INDICATOR DATA

Company Name:

Line #	Form 41 or Other Fed Account No.	Company Account No.	For 12 Months Ended December 31	Amounts (\$000)
1	OPERATING REVENUES: Last individually all sources of Operating Revenues.			
2			Passenger	
3			Mail	
4			Freight	
5			Other Transport Related Revenues - Specify	
6	Total Operating Revenues			
7	OPERATING Expenses: Last individually all sources of Operating Expenses.			
8			Flying Operations	
9			Maintenance	
10			Passenger Service	
11			Aircraft and Traffic Servicing	
12			Other Transport Related Expenses - Specify	
13			General and Administrative	
14			Depreciation and Amortization	
15	Total Operating Expenses			
16	OPERATING PROFIT OR LOSS			
17	NON-OPERATING INCOME AND EXPENSES: List all non-operating income and expenses			
18			Interest Income and/or Expenses	
19			Capital Gains and Losses	
20			Other Income and Expenses Net - Specify	
21			Non - Operating Income and Expenses	
22	Income Before Income Taxes			
23	Net Income			
24			Income Taxes for Current Period	
25			Provisions for Income Taxes	
26			Provisions for Deferred Income Taxes	
27			Current Provision for Deferred Taxes	
28			Investment Tax Credits Deferred and Amortized	
29	INCOME BEFORE: Discontinued operations, extraordinary items and accounting changes.			
30			Discontinued Operations	
31			Extraordinary Items	
32			Accounting Changes	
33	Net Income			

NEVADA DEPARTMENT OF TAXATION
TAX YEAR 2024-2025
FOR YEAR ENDING DECEMBER 31, 2023
OPERATING UNIT HISTORICAL AND PROJECTED INCOME DATA

Company Name:						
Line #	*All Accounts Must Be Normalized and Annualized	HISTORICAL INCOME DATA				
		2019	2020	2021	2022	2023
1	Total Operating Revenue					
2	Total Operating Expense					
3	Income Tax Expense					
4	Deferred Income Tax Expense					
5	Net Operating Income after F.I.T.					
6	Gross Value of property Rented and Under Ops Leases					
7	Rent Expenses for operating leases and rented property					
8	Less Imputed: (a) Depreciation, (leased and rented)					
9	(b) Income Taxes, (on lease and rented property					
10	(c)Other Applicable Expensees (income or rent related)					
11	Adjustment to Net Income after F.I.T					
12	Adjusted Income to be Capitalized					
Line #	*All Accounts Must Be Normalized and Annualized	PROJECTED INCOME DATA				
		2024	2025	2026	2027	2028
1	Total Operating Revenue					
2	Total Operating Expense					
3	Income Tax Expense					
4	Deferred Income Tax Expense					
5	Net Operating Income after F.I.T.					
6	Gross Value of property Rented and Under Ops Leases					
7	Rent Expenses for operating leases and rented property					
8	Less Imputed: (a) Depreciation, (leased and rented)					
9	(b) Income Taxes, (on lease and rented property					
10	(c)Other Applicable Expensees (income or rent related)					
11	Adjustment to Net Income after F.I.T					
12	Adjusted Income to be Capitalized					

Any normalization or annualization adjustments to a company's net operating income must be based on known, measurable and experienced changes in a company's operation or taxable property as of the current year's reporting date. (NAC 361.423 (5))

Attach separate worksheets showing all calculations and give support for the information reported in this schedule. Identify all sources for information submitted.

Information submitted in this schedule will not be accepted without the detailed requested information and backup.

**** A COMPUTER PRINT-OUT IN THIS FORMAT MAY BE SUBSTITUTED FOR THIS FORM ****

**NEVADA DEPARTMENT OF TAXATION
TAX YEAR 2024-2025
FOR YEAR ENDING DECEMBER 31, 2023
AIRCRAFT HOURS
SCHEDULE 10**

Company Name:

ONE OF FOUR SCHEDULES, REQUIRED TO APPORTION VALUE TO COUNTIES WITHIN THE STATE, PER NRS 361.320 (2.) AND NAC 361.464.

Time shall be total time (air and ground) and is to be reported for the system and for the State of Nevada.

- (1) Aircraft Hours** Shall be the aircraft days assigned to service carrier's routes times 24. (i.e.:1 year = 365 days x 24 hours = 8,760 hrs.) 8,760 hours would be the annual normal total reported for an aircraft.
Aircraft days assigned to service carrier's equipment - is the number of days that aircraft owned or acquired through rental or lease (but not interchange) are in the possession of the reporting air carrier and are available for service on the reporting carrier's routes plus the number of days such aircraft are in service on routes of others under interchange agreements. Includes days in overhaul, or temporarily out of service due to schedule cancellations. Excludes days that newly acquired aircraft are on hand but not available or formally withdrawn from air transport service.
Aircraft days assigned to service carrier's routes - is the same as aircraft days assigned to service carrier's equipment but excluding the number of days owned or rented equipment are in the possession of others under exchange agreements.
- (2) Ramp-to-Ramp Hours:** Shall be the aircraft hours computed from the moment the aircraft first moves under its own power for purposes of flight, until it comes to rest at the next point of landing.
- (3) Ground Hours:** Shall be the number of hours computed from the moment the aircraft comes to rest at a terminal until it begins to move under its own power for the purposes of flight for each type of aircraft. Ground hours are to be computed on the basis of scheduled operations and on the basis of actual activity for non-scheduled operations, each type to be reported separately. Ground hours are computed by deducting ramp-to-ramp hours from aircraft hours.

NEVADA ONLY				SYSTEM - TOTAL COMPANY ALL AIRCRAFT		
AIRCRAFT TYPE	AIRCRAFT HOURS (1)=(2)+(3)	RAMP TO RAMP HOURS (2)	GROUND HOURS (3)	AIRCRAFT HOURS (1)=(2)+(3)	RAMP TO RAMP HOURS (2)	GROUND HOURS (3)

If there is a deviation from the above standard by the air carrier, the carrier shall use its own standard weight in compiling its report and shall state clearly what that standard is.

**NEVADA DEPARTMENT OF TAXATION
 TAX YEAR 2024-2025
 FOR YEAR ENDING DECEMBER 31, 2023
 WEIGHTED AIR AND GROUND HOURS
 SCHEDULE 10A**

Company Name:

ONE OF FOUR SCHEDULES, REQUIRED TO APPORTION VALUE TO COUNTIES WITHIN THE STATE, PER NRS 361.320 (2.) AND NAC 361.464.

TYPE AND NUMBER OF AIRCRAFT	(A) ORIGINAL COST	(B) AVERAGE COST PER AIRCRAFT	(C) WEIGHTING FACTOR	AIRCRAFT HOURS			
				(D) ACTUAL		WEIGHTED = (C TIMES D)	
				NEVADA	SYSTEM	NEVADA	SYSTEM
TOTALS							
NEVADA PRECENT							

- (A) Original cost: is the total cost of aircraft, before depreciation, including but not limited to airframes, engines, communication and navigational equipment, miscellaneous flight equipment, costs of modifications, conversions or improvements to leased flight equipment. This number can be reported by aircraft or by fleet (i.e.: same configuration, type).
- (B) Average cost per aircraft: divide total original cost by the number of that type of aircraft.
- (C) To calculate weighting factor: divide the smaller average costs per aircraft by the highest average cost per aircraft. The weighting factor for the highest cost per aircraft will equal 1.00 or 100%.
- (D) These hours correspond and must agree with aircraft hours reported on Schedule 10.

If there is a deviation from the above standard by the air carrier, the carrier shall use its own standard weight in compiling its report and shall state clearly what that standard is.

NEVADA DEPARTMENT OF TAXATION
TAX YEAR 2024-2025
FOR YEAR ENDING DECEMBER 31, 2023
ENPLANED AND DEPLANED TONS
SCHEDULE 12

Company Name:

ONE OF FOUR SCHEDULES, REQUIRED TO APPORTION VALUE TO COUNTIES WITHIN THE STATE, PER NRS 361.320 (2.) AND NAC 361.464.

ENPLANED AND DEPLANED TONS - Shall be the total of "traffic, enplaned" and "traffic, deplaned" with the number of passengers converted to tons using a standard weight per passenger defined as follows:

* To calculate passenger tons: Multiply the number of passengers by a standard weight (usually 160 to 200 pounds) per passenger, Divide result by 2000.

Traffic, enplaned - A count of the number of passengers boarding and tons of cargo loaded on an aircraft. Passengers and cargo entering a carrier's system on initial flight or moving from one operation to another operation of the same carrier, for which separate reports are required, are considered as enplaning at the junction point.

Traffic, deplaned - A count of the number of passengers getting off and tons of cargo unloaded from an aircraft. For this purpose, passengers and cargo on aircraft leaving a carrier's system on interchange flights or passengers and cargo moving from one operation to another operation of the same carrier are considered as deplaning.

	ENTER THE NUMBER OF PASSENGERS		*TONS	
	SYSTEM	NEVADA	SYSTEM	NEVADA
Passengers Enplaned and Deplaned				
Cargo Enplaned and deplaned				

TOTALS			
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PERCENT NEVADA		
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PERCENT NEVADA = Nevada figure divided by System figure.