



STATE OF NEVADA
DEPARTMENT OF TAXATION

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In the Matter of:)
Approval of the 2014-2015) Golf Course Cost Tables
Supplement to Agricultural Bulletin 203)

NOTICE OF DECISION

Appearances

Terry Rubald, Deputy Executive Director, appeared on behalf of the Department of Taxation.

Summary

The matter of the approval of the supplement to Bulletin No. 203, the 2014-2015 Agricultural Land Values and Open-Space Procedures consisting of golf course cost tables, came before the Nevada Tax Commission (Commission) for hearing in Carson City, Nevada, with video conferencing to Las Vegas, Nevada on October 7, 2013. The Commission reviewed the supplemental tables to Bulletin No. 203 and the report of the Department.

DECISION

The Commission, having considered all evidence and testimony pertaining to the matter, hereby adopts the 2014-2015 supplement to Agricultural Bulletin No. 203 consisting of golf course cost tables as reported by the Department for use by county assessors pursuant to NRS 361A.225(2) and NAC 361A.310 through 361A.440.

BY THE NEVADA TAX COMMISSION THIS 8th DAY OF OCTOBER, 2013.

Deanne E. Contine, Chief Deputy Executive Director for
Christopher G. Nielsen, Executive Director

cc: County Assessors
Gina Session, Chief Deputy Attorney General

**Nevada Department of Taxation
Golf Course Cost Tables
2014-2015**

Addendum to 2014-2015 Agricultural Bulletin

GOLF COURSE OPEN-SPACE LAND VALUE			07/2013
OPEN SPACE DISCOUNT FACTOR = 0.74			
Series Id: CUUR0400SA0,CUUS0400SA0			
Not Seasonally Adjusted			
Area: West urban			
Item: All items			
Base Period: 1982-84=100 Bureau of Labor Statistics			
YEAR	JULY CPI	FACTOR	TAXABLE \$/ ACRE
2013	236.341	1.23	\$ 3,518
2012	231.893	1.20	\$ 3,432
2011	227.805	1.18	\$ 3,375
2010	221.331	1.15	\$ 3,289
2009	219.484	1.14	3,260
2008	223.867	1.16	3,318
2007	212.542	1.10	3,146
2006	206.700	1.07	3,060
2005	198.600	1.03	2,946
2004	192.900		2,860

M&S LOCAL COST MULTIPLIER--S	
SECTION 99 PAGE 8	01/2013
NEVADA	1.04
CARSON CITY	1.09
CHURCHILL	1.01
CLARK	1.13
DOUGLAS	1.09
ELKO	1.10
ESMERALDA	0.94
EUREKA	1.10
HUMBOLDT	1.10
LANDER	1.10
LINCOLN	1.02
LYON	0.94
MINERAL	1.01
NYE	0.94
PERSHING	1.01
STOREY	1.10
TAHOE	1.21
WASHOE	1.09
WHITE PINE	1.02

COURSE RATINGS	
PAR	POINTS
0	20
60	30
70	40
71	60
72	80

**Nevada Department of Taxation
Golf Course Cost Tables
2014-2015**

Addendum to 2014-2015 Agricultural Bulletin

COST RANGE PER HOLE		M&S CURRENT GCM* = 1.03		
01/2013		QUALITY		
POINTS	CLASS	L	M	H
0	I	68,240	80,860	93,470
301	II	97,590	118,320	139,050
451	III	141,110	174,590	208,060
541	IVS	213,210	276,560	339,900
611	IVG	304,880	388,310	471,740
651	IVE	596,370	765,810	935,240

*GOLF COURSE MULTIPLIER--M&S SECTION 99 PAGE 3

COST RANGE PER HOLE		M&S SECTION 67 PAGE 1 12/2011		
		QUALITY		
POINTS	CLASS	L	M	H
0	I	66,250	78,500	90,750
301	II	94,750	114,875	135,000
451	III	137,000	169,500	202,000
541	IVS	207,000	268,500	330,000
611	IVG	296,000	377,000	458,000
651	IVE	579,000	743,500	908,000

COMPONENT COSTS PER HOLE		LOW COST		MEDIUM		HIGH COST	
01/2013	WITH M&S GCM = 1.03	I	II	III	IVS	IVG	IVE
	STORM DRAINS	4,325	12,565	18,745	39,450	54,850	87,035
	BRIDGES, RAILINGS, TUNNELS	1,575	5,510	7,880	12,360	13,495	22,040
	WATER FEATURES	5,480	14,935	27,705	42,435	54,850	140,080

COMPONENT COSTS PER HOLE		LOW COST		MEDIUM		HIGH COST	
12/2011	M&S SEC 67 PG 1	I	II	III	IVS	IVG	IVE
	STORM DRAINS	4,200	12,200	18,200	38,300	53,250	84,500
	BRIDGES, RAILINGS, TUNNELS	1,530	5,350	7,650	12,000	13,100	21,400
	WATER FEATURES	5,320	14,500	26,900	41,200	53,250	136,000