



STATE OF NEVADA
DEPARTMENT OF TAXATION

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In the Matter of:)
Approval of the 2017-2018) Golf Course Cost Tables
Supplement to Agricultural Bulletin 206)

NOTICE OF DECISION

Appearances

Terry Rubald, Deputy Executive Director, appeared on behalf of the Department of Taxation.

Summary

The matter of the approval of the supplement to Bulletin No. 206, the 2017-2018 Agricultural Land Values and Open-Space Procedures consisting of golf course cost tables, came before the Nevada Tax Commission (Commission) for hearing in Carson City, Nevada, with video conferencing to Las Vegas, Nevada on October 3, 2016. The Commission reviewed the supplemental tables to Bulletin No. 205 and the report of the Department.

DECISION

The Commission, having considered all evidence and testimony pertaining to the matter, hereby adopts the 2017-2018 supplement to Agricultural Bulletin No. 206 consisting of golf course cost tables as reported by the Department for use by county assessors pursuant to NRS 361A.225(2) and NAC 361A.310 through 361A.440.

BY THE NEVADA TAX COMMISSION THIS 4th DAY OF OCTOBER, 2016.

Deonne E. Contine
Deonne Contine, Executive Director

cc: County Assessors
William McKean, Chief Deputy Attorney General

**Nevada Department of Taxation
Golf Course Cost Tables
2017-2018**

Addendum to 2017-2018 Agricultural Bulletin

GOLF COURSE OPEN-SPACE LAND VALUE			07/2016
OPEN SPACE DISCOUNT FACTOR = 0.74			
Series Id: CUUR0400SA0,CUUS0400SA0			
Not Seasonally Adjusted			
Area: West urban			
Item: All items			
Base Period: 1982-84=100 Bureau of Labor Statistics			
YEAR	JULY CPI	FACTOR	TAXABLE \$ / ACRE
2016	248.412	1.17	\$ 3,681
2015	245.040	1.19	\$ 3,641
2014	241.850	1.22	\$ 3,594
2013	236.341	1.23	\$ 3,518
2012	231.893	1.20	\$ 3,432
2011	227.805	1.18	\$ 3,375
2010	221.331	1.15	\$ 3,289
2009	219.484	1.14	\$ 3,260
2008	223.867	1.16	\$ 3,318
2007	212.542		\$ 3,146

M&S LOCAL COST MULTIPLIER--S	
SECTION 99 PAGE 8	01/2016
NEVADA	1.11
CARSON CITY	1.10
CHURCHILL	1.01
CLARK	1.13
DOUGLAS	1.10
ELKO	1.10
ESMERALDA	0.94
EUREKA	1.10
HUMBOLDT	1.10
LANDER	1.10
LINCOLN	1.02
LYON	0.94
MINERAL	1.01
NYE	0.94
PERSHING	1.01
STOREY	1.10
TAHOE	1.22
WASHOE	1.10
WHITE PINE	1.02

COURSE RATINGS	
PAR	POINTS
0	20
60	30
70	40
71	60
72	80

**Nevada Department of Taxation
Golf Course Cost Tables
2017-2018**

Addendum to 2017-2018 Agricultural Bulletin

COST RANGE PER HOLE		M&S CURRENT GCM* = 1.00		
01/2016		QUALITY		
POINTS	CLASS	L	M	H
0	I	72,250	85,630	99,000
301	II	103,000	125,000	147,000
451	III	149,000	184,500	220,000
541	IVS	225,000	292,500	360,000
611	IVG	323,000	411,000	499,000
651	IVE	632,000	811,500	991,000

*GOLF COURSE MULTIPLIER--M&S SECTION 99 PAGE 3

COST RANGE PER HOLE		M&S SECTION 67 PAGE 1 12/2015		
		QUALITY		
POINTS	CLASS	L	M	H
0	I	72,250	85,625	99,000
301	II	103,000	125,000	147,000
451	III	149,000	184,500	220,000
541	IVS	225,000	292,500	360,000
611	IVG	323,000	411,000	499,000
651	IVE	632,000	811,500	991,000

COMPONENT COSTS PER HOLE		LOW COST		MEDIUM		HIGH COST	
01/2016	WITH M&S GCM = 1.00	I	II	III	IVS	IVG	IVE
STORM DRAINS		4,575	13,300	19,900	41,800	58,250	92,250
BRIDGES, RAILINGS, TUNNELS		1,670	5,800	8,350	13,100	14,300	23,400
WATER FEATURES		5,800	15,900	29,300	45,000	58,250	148,000

COMPONENT COSTS PER HOLE		LOW COST		MEDIUM		HIGH COST	
12/2015	M&S SEC 67 PG 1	I	II	III	IVS	IVG	IVE
STORM DRAINS		4,575	13,300	19,900	41,800	58,250	92,250
BRIDGES, RAILINGS, TUNNELS		1,670	5,800	8,350	13,100	14,300	23,400
WATER FEATURES		5,800	15,900	29,300	45,000	58,250	148,000