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Monthly Stats Report –REISSUED April 17, 2024

TAXATION REVENUE STATISTICS –January 2024

Taxable Sales by County

The Nevada Department of Taxation released statewide taxable sales for January 2024, which total \$6,892,152,466. Ten of the State's 17 counties recorded increases from the prior January.

County	Taxable Sales	% Change (year-over-year)	County	Taxable Sales	% Change (year-over-year)
Clark	\$ 5,163,941,843	▲ 5.3	Humboldt	\$ 55,158,890	▼ 10.6
Washoe	\$ 843,678,186	▼ 7.6	Eureka	\$ 47,130,117	▼ 3.1
Elko	\$ 161,981,678	▲ 8.1	Churchill	\$ 33,895,175	▲ 7.6
Carson	\$ 118,866,382	▼ 0.2	White Pine	\$ 31,396,832	▲ 25.8
Storey	\$ 114,551,174	▲ 48.1	Pershing	\$ 15,728,312	▼ 21.8
Douglas	\$ 82,158,474	▲ 4.0	Lincoln	\$ 5,484,316	▲ 51.1
Nye	\$ 75,277,427	▲ 2.5	Mineral	\$ 4,022,232	▼ 13.4
Lyon	\$ 69,406,752	▲ 7.3	Esmeralda	\$ 2,508,818	▼ 35.1
Lander	\$ 66,965,858	▲ 194.8			
Statewide				\$ 6,892,152,466	▲ 4.4

Taxable Sales by Industry Sector

Six of the state's largest industries (by taxable sales volume) saw over-the-year gains in January. Of these sectors, Electrical Equipment/Appliance/Component Manufacturing and Rental/Leasing saw the largest relative gains from January 2023.

Industry Sector	Taxable Sales	% Change (year-over-year)
Food Services and Drinking Places	\$ 1,167,636,375	▼ 1.0
Motor Vehicle and Parts Dealers	\$ 650,459,192	▼ 21.4
Merchant Wholesalers, Durable Goods	\$ 563,341,233	▼ 5.6
Nonstore Retailers	\$ 529,791,353	▲ 13.2
General Merchandise Stores	\$ 448,047,219	▲ 8.4
Clothing and Clothing Accessories Stores	\$ 345,866,916	▲ 2.8
Building Material and Garden Equipment and Supplies	\$ 298,622,783	▼ 4.0
Elec Equip, Appliance & Comp Manufacturing	\$ 207,213,401	▲ 2,307.9
Rental and Leasing Services	\$ 202,135,049	▲ 17.8
Miscellaneous Store Retailers	\$ 200,821,561	▲ 9.3

Monthly Sales Tax Revenue Collections – January 2024

Total Sales Tax Collections:*	\$559,619,193
Percentage increase/decline:	4.4% increase from January 2024
Deposited to General Fund:**	\$142,145,074
Percentage increase/decline:	4.1% increase from January 2024

* This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

** Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.

Monthly Excise Tax Revenue Collections – January 2024

Monthly excise tax collections totaled \$35,751,237* in January. The table below shows the monthly collections for January 2024, as well as the total fiscal year-to-date percentage change.

Excise Tax	Monthly Revenue	% Change (fiscal year-to-date)
Cigarette Tax	\$ 9,480,240	▼ 4.0
Retail Cannabis Tax	\$ 8,055,987	▼ 5.2
Wholesale Cannabis Tax	\$ 4,366,862	▼ 15.4
Liquor Tax	\$ 4,106,525	▲ 3.6
Transportation Connection Tax	\$ 3,814,017	▲ 11.3
Live Entertainment Tax	\$ 2,906,501	▲ 49.1
Other Tobacco Tax*	\$ 2,839,526	▼ 4.0
Tire Tax	\$ 181,579	▼ 2.8

*Initial January publication included underreported total of Other Tobacco Tax

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