

JOE LOMBARDO Governor GEORGE KELESIS Chair, Nevada Tax Commission SHELLIE HUGHES Executive Director

STATE OF NEVADA DEPARTMENT OF TAXATION

Web Site: https://tax.nv.gov Call Center: (866) 962-3707

LAS VEGAS OFFICE 700 E. Warm Springs Rd, Suite 200 Las Vegas, Nevada 89119 Phone (702) 486-2300 Fax (702) 486-2373

CARSON CITY OFFICE 3850 Arrowhead Dr., 2nd Floor Carson City, Nevada 89706 Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE 4600 Kietzke Lane, Suite L235 Reno, NV 89502 Phone: (775) 687-9999 Fax: (775) 688-1303

Monthly Stats Report -July 29, 2024

TAXATION REVENUE STATISTICS - May 2024

Taxable Sales by County

The Nevada Department of Taxation released statewide taxable sales for May 2024, which total \$7,546,439,428. Six of the State's 17 counties recorded increases from the prior May.

County	Та	xable Sales	% Ch (year-ov		County	Та	xable Sales	% Cha	
Clark	\$	5,551,414,538		0.2	Eureka	\$	44,470,892	<u> </u>	5.3
Storey	\$	753,723,058		1328.4	Churchill	\$	37,367,967	▼	1.0
Washoe	\$	411,806,053	▼	63.9	White Pine	\$	30,784,633	▼	9.6
Elko	\$	167,824,262	▼	0.9	Lander	\$	28,534,727	▼	45.8
Carson	\$	155,745,911		10.5	Pershing	\$	16,927,548	▼	36.4
Douglas	\$	97,329,442		8.7	Mineral	\$	4,898,543	▼	21.5
Nye	\$	90,103,364	▼	2.8	Esmeralda	\$	4,863,045	A	55.9
Lyon	\$	80,157,188		1.6	Lincoln	\$	3,890,093	▼	0.6
Humboldt	\$	66,598,164	▼	6.7					
					Statewide	\$	7,546,439,428	▼	8.0

Taxable Sales by Industry Sector

Nine of the state's largest industries (by taxable sales volume) saw over-the-year gains in May. Of these sectors, Accommodation and Nonstore Retailers saw the largest relative gains from May 2023.

Industry Sector	Taxa	able Sales	% Change (year-over-year)	
Food Services and Drinking Places	\$	1,352,972,583	▲ 2.8	
Motor Vehicle and Parts Dealers	\$	834,120,407	▲ 2.3	
Merchant Wholesalers, Durable Goods	\$	627,909,755	▲ 4.7	
Nonstore Retailers	\$	547,280,649	▲ 9.1	
General Merchandise Stores	\$	498,327,923	▲ 2.3	
Clothing and Clothing Accessories Stores	\$	407,873,390	▲ 6.8	
Building Material and Garden Equipment and Supplies	\$	368,642,668	▼ 5.9	
Accommodation	\$	246,460,140	▲ 26.3	
Food and Beverage Stores	\$	222,300,753	▲ 4.4	
Miscellaneous Store Retailers	\$	201,063,611	▲ 1.5	

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Monthly Sales Tax Revenue Collections - May 2024

Total Sales Tax Collections:* \$612,973,471

Percentage increase/decline: 0.3% increase from May 2023

Deposited to General Fund:** \$155,921,671

Percentage increase/decline: 0.9% decline from May 2023

Monthly Excise Tax Revenue Collections - May 2024

Monthly excise tax collections totaled \$39,544,318 in May. The table below shows the monthly collections for May 2024, as well as the total fiscal year-to-date percentage change.

Excise Tax	Mont	hly Revenue	% Change (fiscal year-to-date)		
Cigarette Tax	\$	9,641,835	▼	9.5	
Live Entertainment Tax	\$	8,479,984	A	63.1	
Retail Cannabis Tax	\$	5,763,865	▼	5.6	
Liquor Tax	\$	4,579,005	A	2.9	
Transportation Connection Tax	\$	4,294,203	A	13.9	
Wholesale Cannabis Tax	\$	3,586,529	▼	17.5	
Other Tobacco Tax	\$	2,995,172	▼	6.4	
Tire Tax	\$	203,726	▼	2.2	

Media Contact: Patricia Olmstead (775) 431-0702 <u>taxpio@tax.state.nv.us</u>

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^{*} This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

^{**} Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.