

STATE OF NEVADA DEPARTMENT OF TAXATION

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UPDATES TO SHORT-TERM LESSOR FEES FOR PASSNGER CAR, GOVERNMETAL SERVICES FEE RETURN February 1, 2025

Nevada Revised Statutes (NRS) 482.31565(2)(a) limits the dollar amount a short-term lessor may change for a waiver of damages to \$22.00 per full or partial rental day or 24-hour period. This amount is to be adjusted for each fiscal year by adding thereto the product of that amount multiplied by the percentage increase in the Consumer Price Index West Urban for All Urban Consumer (All Items) ("CPI") between the calendar year ending December 31, 2005, and the calendar year immediately preceding the fiscal year for which the adjustment is made.

Effective July 1, 2021, if the vehicle has a manufacturer's suggested retail price (MSRP) of more than \$60,000.00, NRS 482.31565 (2)(b) limits the amount a short-term lessor may charge for a waiver of damages to no more than \$150.00. This amount is to be adjusted for each fiscal year by adding thereto the product of that amount multiplied by the percentage increase in the CPI between the calendar year ending December 31, 2017, and the calendar year immediately preceding the fiscal year for which the adjustment is made.

NRS 482.3158(1)(f) also requires that the maximum amount charged for an additional driver not to exceed \$10.00 per driver for a full or partial rental day or 24-hour period. This amount must be adjusted in the same manner as the waiver of damages described above.

The CPI factor has been calculated at 67.4% for the fiscal year of 2025. Effective July 1, 2025, the charge for waiver of damages for a vehicle with an MSRP of less than \$60,000.00 changes to \$36.83 based on the CPI factor of 67.4%.

For a vehicle with an MSRP of \$60,000.00 or more, the charge for the waiver is \$196.05 based on the CPI factor of 30.7%.

The \$10.00 charge for each additional driver changes to \$16.74 based on the CPI factor of 67.4%.