MEETING NOTICE AND AGENDA

COMMITTEE ON LOCAL GOVERNMENT FINANCE January 22, 2025, 9:00 a.m.

Nevada Department of Taxation 4600 Kietzke Lane, Suite L235 Reno, Nevada 89502

ZOOM OPTION: https://us02web.zoom.us/j/83884547629 Or Telephone: US: +1 669 900 9128 or +1 719 359 4580 Webinar ID: 838 8454 7629

Action may be taken on the items indicated in **BOLD**:

- 1. ROLL CALL AND OPENING REMARKS.
- PUBLIC COMMENT. (See Note 2) In consideration of others, who may also wish to provide public comment, please avoid repetition, and limit your comments to no more than three (3) minutes.
- 3. FOR POSSIBLE ACTION: CONSIDERATION, DECISIONS AND/OR RECOMMENDATIONS TO THE DEPARTMENT OF TAXATION (DEPARTMENT) REGARDING THE FOLLOWING LOCAL GOVERNMENT ENTITIES:

(a) Clark County School District (CCSD)

- Department update regarding CCSD's FY24 audit, any reported budget deficit, and the anticipated impact of any such deficit for its FY25 budget.
- Subcommittee update regarding its findings related to potential Fiscal Watch pursuant to NRS 354.675.
- Recommendation to Department whether to place CCSD on Fiscal Watch pursuant to NRS 354.675.

(b) Incline Village General Improvement District (IVGID)

- Department update regarding the timing of IVGID's FY24 audit, the management plan addressing recent forensic audit findings and corrective action plan and requested audit extensions received to date.
- Subcommittee update regarding its findings related to potential Fiscal Watch pursuant to NRS 354.675.
- Recommendation to the Department whether to place IVGID on Fiscal Watch pursuant to NRS 354.675.
- 4. BRIEFING BETWEEN THE COMMITTEE ON LOCAL GOVERNMENT FINANCE AND THE DEPARTMENT'S LOCAL GOVERNMENT FINANCE STAFF.
- 5. FOR POSSIBLE ACTION: REVIEW AND APPROVAL OF MINUTES:
 - (a) CLGF Meeting October 23, 2024
 - (b) CLGF Subcommittee Meeting for CCSD January 9, 2024
 - (c) CLGF Subcommittee Meeting for IVGID January 9, 2024
- 6. FOR POSSIBLE ACTION: SCHEDULE DATE AND REVIEW AGENDA TOPICS FOR THE NEXT MEETING.
- 7. PUBLIC COMMENT. (See Note 2).

In consideration of others, who may also wish to provide public comment, please avoid repetition, and limit your comments to no more than three (3) minutes.

8. FOR POSSIBLE ACTION: ADJOURNMENT.

<u>NOTE 1</u>: Items on this agenda may be taken in a different order than listed. Items may be combined for consideration by the Committee on Local Government Finance. Items may be pulled or removed from the agenda at any time.

<u>NOTE 2:</u> Public comment may be made on any issue and any discussion of those items; provided that comment will be limited to areas relevant to and within the authority of the Committee on Local Government Finance. <u>No action will be taken on any items raised in the public comment period</u>. At the discretion of the Chairman, public comment may be received prior to action on individual agenda items. Public comment may not be limited based on viewpoint. Prior to the commencement and conclusion of a contested case or a quasi-judicial proceeding that may affect the due process rights of an individual, the committee may refuse to consider public comment. See NRS 233B.126.

<u>NOTE 3</u>: We are pleased to make accommodations for members of the public who are disabled. Please notify the Department of Taxation in writing, at 3850 Arrowhead Drive, Carson City, Nevada, 89706 or call (775) 684-2180 prior to the meeting.

<u>NOTE 4</u>: Materials and files for items on this agenda are maintained in the offices of the Department of Taxation located in Carson City, Nevada. Requests for copies of materials and files for items on this agenda may be made to (775) 684-2180, Department of Taxation, 3850 Arrowhead Drive, Carson City, NV 89706

Persons who wish to continue to receive notice of meetings must renew the request every six months after the first request is made because "[a] request for notice lapses 6 months after it is made." NRS 241.020(3)(c).

Notice of this meeting was posted in the following Department of Taxation locations: 3850 Arrowhead Drive, Carson City, Nevada 89706; 4600 Kietzke Lane, Building L, Suite 235, Reno, Nevada 89502; 700 E Warm Springs Road, Las Vegas, Nevada 89119.

Notice of this meeting was posted on the Internet through the Department of Taxation on the following websites: https://tax.nv.gov, and https://tax.nv.gov, and https://tax.nv.gov, and https://tax.nv.gov.