

Nevada Department of Taxation  
Division of Local Government Services

## PRELIMINARY NRS 361.4722 TAX CAP FACTORS FISCAL 2025-26

Tax cap may be no higher than:

3.00%

8.00%

COUNTY	MOVING AVERAGE GROWTH RATE	2 X 2.9%	3.00%	8.00%	RESIDENTIAL CAP FACTOR	GENERAL CAP FACTOR
		CPI CHANGE	RESIDENTIAL CAP	GENERAL CAP		
CARSON CITY	11.0%	5.8%	3.0%	8.0%	1.030	1.080
CHURCHILL	9.6%	5.8%	3.0%	8.0%	1.030	1.080
CLARK	13.0%	5.8%	3.0%	8.0%	1.030	1.080
DOUGLAS	9.3%	5.8%	3.0%	8.0%	1.030	1.080
ELKO	4.6%	5.8%	3.0%	5.8%	1.030	1.058
ESMERALDA	33.7%	5.8%	3.0%	8.0%	1.030	1.080
EUREKA	0.2%	5.8%	3.0%	5.8%	1.030	1.058
HUMBOLDT	6.0%	5.8%	3.0%	6.0%	1.030	1.060
LANDER	0.9%	5.8%	3.0%	5.8%	1.030	1.058
LINCOLN	6.1%	5.8%	3.0%	6.1%	1.030	1.061
LYON	12.6%	5.8%	3.0%	8.0%	1.030	1.080
MINERAL	9.2%	5.8%	3.0%	8.0%	1.030	1.080
NYE	6.4%	5.8%	3.0%	6.4%	1.030	1.064
PERSHING	10.8%	5.8%	3.0%	8.0%	1.030	1.080
STOREY	37.5%	5.8%	3.0%	8.0%	1.030	1.080
WASHOE	13.6%	5.8%	3.0%	8.0%	1.030	1.080
WHITE PINE	9.8%	5.8%	3.0%	8.0%	1.030	1.080
STATEWIDE	12.5%	5.8%	3.0%	8.0%	1.030	1.080

Note (1): The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%. See NRS 361.4722(1)(b).

Note (2): The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3%, then the Residential Tax Cap must equal the General Tax Cap. See NRS 361.4723(2)(b).

Note (3): The Consumer Price Index (CPI) used is All Urban Consumers, Series ID CUUR0000SA0, Not Seasonally Adjusted, U.S. City Average All Items, Annual Average. Source: Bureau of Labor Statistics. This year, the CPI annual average for 2025 is 2.9%. Twice the CPI is therefore 5.8%

Note (4): The Moving Average Growth Rate is based on data from the Statistical Analysis of the Roll from 2016-17 through 2023-24 published by the Department of Taxation; the October 2024 Segregation Report for the 2024-25 Secured and Unsecured Rolls; and the January 2025 Preliminary Projected Segregation Report for 2025-26 Secured and Unsecured Rolls reported by County Assessors.

NEVADA DEPARTMENT OF TAXATION  
 NRS 361.4722 TAX CAP FACTORS  
 ANNUAL CPI GROWTH

YEAR	ANNUAL CPI	PRICE RELATIVE	CHANGE
2008	215.303		
2009	214.537	0.996	-0.4%
2010	218.056	1.016	1.6%
2011	224.939	1.032	3.2%
2012	229.594	1.021	2.1%
2013	232.957	1.015	1.5%
2014	236.736	1.016	1.6%
2015	237.017	1.001	0.1%
2016	240.007	1.013	1.3%
2017	245.120	1.021	2.1%
2018	251.107	1.024	2.4%
2019	255.658	1.018	1.8%
2020	258.811	1.012	1.2%
2021	270.970	1.047	4.7%
2022	292.655	1.080	8.0%
2023	304.702	1.041	4.1%
2024	313.689	1.029	2.9%

Updated CPI 1/15/2025 for Preliminary

CPI SOURCE ALL URBAN CONSUMERS

Series Id: CUUR0000SA0

Not Seasonally Adjusted

Area: US city average

Item: All items

Base Period: 1982-84=100

NEVADA DEPARTMENT OF TAXATION  
NRS 361.4722 TAX CAP FACTORS

**PRELIMINARY** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>CARSON CITY</b>	<b>9.3%</b>		<b>11.3%</b>	<b>6.5%</b>		<b>6.9%</b>	<b>20.3%</b>		<b>11.0%</b>
2025-26	2,638,064,771	1.073	7.3%	128,287,810	1.142	14.2%	2,766,352,581	1.076	7.6%
2024-25	2,661,540,206	1.360	36.0%	123,941,107	1.106	10.6%	2,785,481,313	1.347	34.7%
2023-24	2,457,495,144	1.257	25.7%	112,322,251	1.036	3.6%	2,569,817,395	1.245	24.5%
2022-23	1,956,624,060	1.001	0.1%	112,049,280	1.033	3.3%	2,068,673,340	1.002	0.2%
2021-22	1,955,219,301	1.122	12.2%	108,448,010	1.054	5.4%	2,063,667,311	1.118	11.8%
2020-21	1,742,529,792	1.040	4.0%	102,851,739	1.157	15.7%	1,845,381,531	1.046	4.6%
2019-20	1,675,871,083	1.068	6.8%	88,900,763	1.021	2.1%	1,764,771,846	1.065	6.5%
2018-19	1,569,221,307	1.041	4.1%	87,074,125	1.029	2.9%	1,656,295,432	1.041	4.1%
2017-18	1,506,861,799	1.051	5.1%	84,607,213	1.047	4.7%	1,591,469,012	1.050	5.0%
2016-17	1,434,421,183			80,833,359			1,515,254,542		
<b>CHURCHILL</b>	<b>7.3%</b>		<b>10.2%</b>	<b>7.0%</b>		<b>7.6%</b>	<b>18.3%</b>		<b>9.6%</b>
2025-26	983,828,678	1.171	17.1%	293,488,429	1.339	33.9%	1,277,317,106	1.206	20.6%
2024-25	965,167,062	1.309	30.9%	220,350,217	1.164	16.4%	1,185,517,279	1.280	28.0%
2023-24	840,118,381	1.217	21.7%	219,150,240	1.117	11.7%	1,059,268,621	1.195	19.5%
2022-23	737,137,450	1.068	6.8%	189,295,987	0.964	-3.6%	926,433,437	1.045	4.5%
2021-22	690,392,139	1.033	3.3%	196,282,997	0.932	-6.8%	886,675,136	1.009	0.9%
2020-21	668,343,170	1.033	3.3%	210,629,003	1.044	4.4%	878,972,173	1.036	3.6%
2019-20	646,974,132	1.047	4.7%	201,793,851	0.962	-3.8%	848,767,983	1.025	2.5%
2018-19	618,048,935	1.030	3.0%	209,744,050	1.132	13.2%	827,792,985	1.054	5.4%
2017-18	600,115,497	1.011	1.1%	185,344,045	1.027	2.7%	785,459,542	1.015	1.5%
2016-17	593,808,316			180,420,343			774,228,659		

NEVADA DEPARTMENT OF TAXATION  
NRS 361.4722 TAX CAP FACTORS

**PRELIMINARY** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>CLARK</b>	<b>11.9%</b>		<b>13.0%</b>	<b>10.2%</b>		<b>14.1%</b>	<b>22.9%</b>		<b>13.0%</b>
2025-26	148,874,084,789	1.150	15.0%	11,475,215,458	1.082	8.2%	160,349,300,247	1.144	14.4%
2024-25	143,479,326,321	1.277	27.7%	13,521,452,659	1.621	62.1%	157,000,778,981	1.301	30.1%
2023-24	129,503,024,569	1.277	27.7%	10,607,598,928	1.216	21.6%	140,110,623,497	1.273	27.3%
2022-23	112,317,417,942	1.108	10.8%	8,342,639,162	0.957	-4.3%	120,660,057,104	1.096	9.6%
2021-22	101,379,205,967	1.040	4.0%	8,721,977,726	1.098	9.8%	110,101,183,693	1.044	4.4%
2020-21	97,488,045,111	1.075	7.5%	7,942,551,129	1.059	5.9%	105,430,596,240	1.074	7.4%
2019-20	90,708,745,219	1.100	10.0%	7,502,297,397	1.112	11.2%	98,211,042,616	1.101	10.1%
2018-19	82,472,767,822	1.074	7.4%	6,745,619,522	1.055	5.5%	89,218,387,344	1.073	7.3%
2017-18	76,771,114,845	1.068	6.8%	6,396,146,755	1.070	7.0%	83,167,261,600	1.068	6.8%
2016-17	71,907,267,179			5,977,534,899			77,884,802,078		
<b>DOUGLAS</b>	<b>7.6%</b>		<b>9.3%</b>	<b>11.0%</b>		<b>10.6%</b>	<b>18.8%</b>		<b>9.3%</b>
2025-26	4,843,165,448	1.082	8.2%	122,650,448	1.162	16.2%	4,965,815,896	1.083	8.3%
2024-25	4,781,724,001	1.183	18.3%	117,508,798	1.230	23.0%	4,899,232,798	1.184	18.4%
2023-24	4,477,984,560	1.220	22.0%	105,545,539	1.067	6.7%	4,583,530,099	1.216	21.6%
2022-23	4,041,392,151	1.101	10.1%	95,542,498	0.966	-3.4%	4,136,934,649	1.097	9.7%
2021-22	3,671,798,332	1.037	3.7%	98,874,315	0.915	-8.5%	3,770,672,647	1.033	3.3%
2020-21	3,542,480,769	1.067	6.7%	108,022,376	1.143	14.3%	3,650,503,145	1.069	6.9%
2019-20	3,319,498,592	1.086	8.6%	94,518,293	1.122	12.2%	3,414,016,885	1.087	8.7%
2018-19	3,056,976,694	1.037	3.7%	84,222,949	1.070	7.0%	3,141,199,643	1.038	3.8%
2017-18	2,948,292,526	1.025	2.5%	78,729,770	1.277	27.7%	3,027,022,296	1.030	3.0%
2016-17	2,876,939,794			61,636,321			2,938,576,115		

NEVADA DEPARTMENT OF TAXATION  
NRS 361.4722 TAX CAP FACTORS

**PRELIMINARY** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>ELKO</b>	<b>3.8%</b>		<b>6.3%</b>	<b>10.9%</b>		<b>23.0%</b>	<b>15.7%</b>		<b>4.6%</b>
2025-26	2,211,812,448	1.081	8.1%	419,904,500	2.126	112.6%	2,631,716,948	1.173	17.3%
2024-25	2,307,302,223	1.226	22.6%	337,895,752	0.629	-37.1%	2,645,197,975	1.094	9.4%
2023-24	2,046,753,281	1.131	13.1%	197,525,979	0.225	-77.5%	2,244,279,260	0.835	-16.5%
2022-23	1,882,196,287	1.040	4.0%	536,785,310	0.612	-38.8%	2,418,981,597	0.900	-10.0%
2021-22	1,810,273,704	1.010	1.0%	876,861,710	1.052	5.2%	2,687,135,414	1.023	2.3%
2020-21	1,792,531,083	1.050	5.0%	833,667,491	2.187	118.7%	2,626,198,574	1.258	25.8%
2019-20	1,706,438,434	1.001	0.1%	381,146,246	0.895	-10.5%	2,087,584,680	0.980	-2.0%
2018-19	1,705,073,775	1.034	3.4%	425,758,569	0.784	-21.6%	2,130,832,344	0.972	-2.8%
2017-18	1,649,631,094	0.998	-0.2%	542,824,474	2.558	155.8%	2,192,455,568	1.176	17.6%
2016-17	1,652,457,290			212,168,067			1,864,625,357		
<b>ESMERALDA</b>	<b>9.4%</b>		<b>15.6%</b>	<b>41.6%</b>		<b>86.6%</b>	<b>31.1%</b>		<b>33.7%</b>
2025-26	127,107,614	1.511	51.1%	160,753,545	0.877	-12.3%	287,861,159	1.077	7.7%
2024-25	111,603,532	1.651	65.1%	134,655,240	1.433	43.3%	246,258,772	1.524	52.4%
2023-24	84,094,535	1.263	26.3%	183,199,054	6.148	514.8%	267,293,589	2.774	177.4%
2022-23	67,601,196	1.016	1.6%	93,953,873	3.153	215.3%	161,555,069	1.677	67.7%
2021-22	66,557,124	1.037	3.7%	29,797,127	1.290	29.0%	96,354,251	1.104	10.4%
2020-21	64,201,149	0.974	-2.6%	23,103,996	0.885	-11.5%	87,305,145	0.949	-5.1%
2019-20	65,895,558	1.009	0.9%	26,098,659	0.487	-51.3%	91,994,217	0.774	-22.6%
2018-19	65,298,306	0.976	-2.4%	53,553,146	1.311	31.1%	118,851,452	1.103	10.3%
2017-18	66,894,266	0.970	-3.0%	40,849,338	1.206	20.6%	107,743,604	1.048	4.8%
2016-17	68,958,268			33,872,141			102,830,409		

NEVADA DEPARTMENT OF TAXATION  
NRS 361.4722 TAX CAP FACTORS

**PRELIMINARY** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>EUREKA</b>	<b>-2.0%</b>		<b>-3.5%</b>	<b>3.1%</b>		<b>5.7%</b>	<b>11.4%</b>		<b>0.2%</b>
2025-26	799,049,786	1.029	2.9%	1,086,345,825	1.083	8.3%	1,885,395,611	1.060	6.0%
2024-25	776,433,077	1.104	10.4%	1,002,846,291	0.985	-1.5%	1,779,279,368	1.034	3.4%
2023-24	703,085,752	0.927	-7.3%	1,018,022,057	0.904	-9.6%	1,721,107,809	0.913	-8.7%
2022-23	637,757,451	0.840	-16.0%	1,025,628,492	0.911	-8.9%	1,663,385,943	0.883	-11.7%
2021-22	758,814,027	1.120	12.0%	1,125,635,411	0.876	-12.4%	1,884,449,438	0.960	-4.0%
2020-21	677,451,224	1.019	1.9%	1,285,206,888	1.492	49.2%	1,962,658,112	1.286	28.6%
2019-20	664,765,531	0.882	-11.8%	861,400,928	1.631	63.1%	1,526,166,459	1.190	19.0%
2018-19	754,102,529	0.943	-5.7%	528,125,995	1.020	2.0%	1,282,228,524	0.973	-2.7%
2017-18	799,988,395	0.818	-18.2%	517,648,643	0.608	-39.2%	1,317,637,038	0.720	-28.0%
2016-17	977,687,717			852,007,833			1,829,695,550		
<b>HUMBOLDT</b>	<b>1.1%</b>		<b>4.6%</b>	<b>9.3%</b>		<b>10.0%</b>	<b>15.2%</b>		<b>6.0%</b>
2025-26	1,034,258,742	1.046	4.6%	1,021,179,459	1.022	2.2%	2,055,438,201	1.034	3.4%
2024-25	1,098,410,362	1.205	20.5%	1,104,263,450	1.424	42.4%	2,202,673,812	1.305	30.5%
2023-24	988,983,349	1.184	18.4%	999,470,877	0.950	-5.0%	1,988,454,226	1.054	5.4%
2022-23	911,863,507	1.092	9.2%	775,417,617	0.737	-26.3%	1,687,281,124	0.894	-10.6%
2021-22	835,063,591	0.959	-4.1%	1,052,307,247	1.261	26.1%	1,887,370,838	1.107	10.7%
2020-21	870,486,414	1.046	4.6%	834,576,921	1.249	24.9%	1,705,063,335	1.137	13.7%
2019-20	832,266,547	0.945	-5.5%	667,979,290	1.341	34.1%	1,500,245,837	1.088	8.8%
2018-19	881,116,026	1.003	0.3%	498,019,078	0.818	-18.2%	1,379,135,104	0.927	-7.3%
2017-18	878,702,958	0.931	-6.9%	609,196,775	1.098	9.8%	1,487,899,733	0.993	-0.7%
2016-17	943,791,295			554,855,325			1,498,646,620		

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YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>LANDER</b>	<b>-0.5%</b>		<b>0.4%</b>	<b>5.2%</b>		<b>2.5%</b>	<b>14.7%</b>		<b>0.9%</b>
2025-26	339,647,677	1.067	6.7%	1,387,400,896	1.008	0.8%	1,727,048,573	1.019	1.9%
2024-25	324,088,848	1.083	8.3%	876,589,936	0.937	-6.3%	1,200,678,784	0.972	-2.8%
2023-24	318,457,190	1.021	2.1%	1,375,835,278	0.918	-8.2%	1,694,292,468	0.935	-6.5%
2022-23	299,137,582	0.960	-4.0%	935,731,310	0.624	-37.6%	1,234,868,892	0.682	-31.8%
2021-22	311,755,098	0.993	-0.7%	1,499,460,567	1.123	12.3%	1,811,215,665	1.098	9.8%
2020-21	313,805,626	1.068	6.8%	1,335,705,843	1.179	17.9%	1,649,511,469	1.157	15.7%
2019-20	293,731,690	0.991	-0.9%	1,132,511,310	0.830	-17.0%	1,426,243,000	0.859	-14.1%
2018-19	296,411,595	1.076	7.6%	1,364,480,412	0.796	-20.4%	1,660,892,007	0.835	-16.5%
2017-18	275,545,552	0.773	-22.7%	1,713,239,056	1.810	81.0%	1,988,784,608	1.526	52.6%
2016-17	356,554,179			946,717,181			1,303,271,360		
<b>LINCOLN</b>	<b>5.0%</b>		<b>6.0%</b>	<b>5.9%</b>		<b>14.2%</b>	<b>16.1%</b>		<b>6.1%</b>
2025-26	407,051,563	1.282	28.2%	10,175,675	0.917	-8.3%	417,227,237	1.270	27.0%
2024-25	338,520,834	1.117	11.7%	9,979,952	1.033	3.3%	348,500,786	1.115	11.5%
2023-24	317,462,505	1.066	6.6%	11,095,288	1.515	51.5%	328,557,793	1.077	7.7%
2022-23	302,999,449	1.018	1.8%	9,662,780	1.319	31.9%	312,662,229	1.025	2.5%
2021-22	297,716,686	1.044	4.4%	7,324,810	1.084	8.4%	305,041,496	1.045	4.5%
2020-21	285,128,130	1.029	2.9%	6,755,855	1.354	35.4%	291,883,985	1.034	3.4%
2019-20	277,215,030	1.002	0.2%	4,988,191	0.527	-47.3%	282,203,221	0.987	-1.3%
2018-19	276,577,767	1.016	1.6%	9,465,054	1.678	67.8%	286,042,821	1.030	3.0%
2017-18	272,095,302	0.969	-3.1%	5,640,986	0.848	-15.2%	277,736,288	0.966	-3.4%
2016-17	280,715,058			6,653,379			287,368,437		

NEVADA DEPARTMENT OF TAXATION  
NRS 361.4722 TAX CAP FACTORS

**PRELIMINARY** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>LYON</b>	<b>12.8%</b>		<b>12.8%</b>	<b>11.4%</b>		<b>26.0%</b>	<b>23.8%</b>		<b>12.6%</b>
2025-26	3,178,285,559	1.100	10.0%	226,896,578	3.068	206.8%	3,405,182,137	1.149	14.9%
2024-25	3,122,785,313	1.087	8.7%	193,274,983	1.705	70.5%	3,316,060,296	1.110	11.0%
2023-24	2,889,398,837	1.250	25.0%	73,964,066	0.460	-54.0%	2,963,362,903	1.198	19.8%
2022-23	2,873,239,300	1.243	24.3%	113,364,337	0.705	-29.5%	2,986,603,637	1.208	20.8%
2021-22	2,311,916,893	1.045	4.5%	160,737,777	1.113	11.3%	2,472,654,670	1.050	5.0%
2020-21	2,211,605,840	1.124	12.4%	144,365,204	1.027	2.7%	2,355,971,044	1.118	11.8%
2019-20	1,967,514,082	1.130	13.0%	140,597,333	1.276	27.6%	2,108,111,415	1.139	13.9%
2018-19	1,741,212,183	1.098	9.8%	110,219,671	0.966	-3.4%	1,851,431,854	1.089	8.9%
2017-18	1,585,663,291	1.073	7.3%	114,103,555	1.018	1.8%	1,699,766,846	1.069	6.9%
2016-17	1,478,249,585			112,113,222			1,590,362,807		
<b>MINERAL</b>	<b>3.9%</b>		<b>3.3%</b>	<b>32.5%</b>		<b>63.8%</b>	<b>20.4%</b>		<b>9.2%</b>
2025-26	184,407,966	1.113	11.3%	124,995,290	0.942	-5.8%	309,403,256	1.037	3.7%
2024-25	151,621,844	1.000	0.0%	136,895,801	1.098	9.8%	288,517,645	1.044	4.4%
2023-24	165,728,959	1.070	7.0%	132,740,973	1.152	15.2%	298,469,932	1.105	10.5%
2022-23	151,640,374	0.979	-2.1%	124,682,036	1.082	8.2%	276,322,410	1.023	2.3%
2021-22	154,871,568	0.982	-1.8%	115,263,559	1.064	6.4%	270,135,127	1.015	1.5%
2020-21	157,728,648	1.075	7.5%	108,348,824	6.917	591.7%	266,077,472	1.638	63.8%
2019-20	146,785,008	1.123	12.3%	15,665,118	0.566	-43.4%	162,450,126	1.026	2.6%
2018-19	130,677,092	1.008	0.8%	27,672,416	1.198	19.8%	158,349,508	1.037	3.7%
2017-18	129,629,407	0.948	-5.2%	23,099,665	0.725	-27.5%	152,729,072	0.906	-9.4%
2016-17	136,724,644			31,868,436			168,593,080		



NEVADA DEPARTMENT OF TAXATION  
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**PRELIMINARY** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>NYE</b>	<b>7.9%</b>		<b>9.2%</b>	<b>-3.4%</b>		<b>-4.1%</b>	<b>15.9%</b>		<b>6.4%</b>
2025-26	2,138,340,522	1.206	20.6%	333,414,681	1.179	17.9%	2,471,755,204	1.202	20.2%
2024-25	2,095,207,428	1.228	22.8%	253,304,631	1.064	6.4%	2,348,512,059	1.208	20.8%
2023-24	1,772,779,209	1.059	5.9%	282,783,593	0.881	-11.9%	2,055,562,802	1.031	3.1%
2022-23	1,706,293,445	1.019	1.9%	238,026,286	0.742	-25.8%	1,944,319,731	0.975	-2.5%
2021-22	1,673,708,760	1.037	3.7%	320,931,113	0.629	-37.1%	1,994,639,873	0.939	-6.1%
2020-21	1,613,380,467	0.952	-4.8%	510,035,561	1.056	5.6%	2,123,416,028	0.975	-2.5%
2019-20	1,694,339,592	1.099	9.9%	483,204,245	0.814	-18.6%	2,177,543,837	1.020	2.0%
2018-19	1,541,419,156	1.194	19.4%	593,873,421	0.923	-7.7%	2,135,292,577	1.104	10.4%
2017-18	1,290,790,583	1.034	3.4%	643,412,359	1.347	34.7%	1,934,202,942	1.120	12.0%
2016-17	1,248,497,906			477,760,670			1,726,258,576		
<b>PERSHING</b>	<b>5.1%</b>		<b>7.2%</b>	<b>35.1%</b>		<b>20.1%</b>	<b>25.9%</b>		<b>10.8%</b>
2025-26	269,883,806	1.055	5.5%	366,527,297	1.937	93.7%	636,411,103	1.430	43.0%
2024-25	265,789,741	1.153	15.3%	147,463,810	0.764	-23.6%	413,253,551	0.976	-2.4%
2023-24	255,821,802	1.209	20.9%	189,209,849	0.902	-9.8%	445,031,651	1.056	5.6%
2022-23	230,457,598	1.089	8.9%	193,101,003	0.921	-7.9%	423,558,601	1.005	0.5%
2021-22	211,610,234	1.021	2.1%	209,776,982	1.683	68.3%	421,387,216	1.270	27.0%
2020-21	207,312,449	1.035	3.5%	124,611,362	0.711	-28.9%	331,923,811	0.884	-11.6%
2019-20	200,277,888	0.992	-0.8%	175,378,649	1.025	2.5%	375,656,537	1.007	0.7%
2018-19	201,819,323	1.090	9.0%	171,138,669	1.104	10.4%	372,957,992	1.096	9.6%
2017-18	185,225,137	1.001	0.1%	154,969,890	1.759	75.9%	340,195,027	1.246	24.6%
2016-17	185,002,360			88,086,957			273,089,317		

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**PRELIMINARY** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>STOREY</b>	<b>26.9%</b>		<b>28.1%</b>	<b>222.3%</b>		<b>78.8%</b>	<b>73.2%</b>		<b>37.5%</b>
2025-26	1,880,953,840	1.691	69.1%	2,543,549,015	1.635	63.5%	4,424,502,855	1.658	65.8%
2024-25	1,852,848,390	2.017	101.7%	2,503,707,756	1.748	74.8%	4,356,556,146	1.853	85.3%
2023-24	1,112,547,075	1.275	27.5%	1,556,020,716	1.147	14.7%	2,668,567,791	1.197	19.7%
2022-23	918,480,996	1.053	5.3%	1,432,148,036	1.055	5.5%	2,350,629,032	1.054	5.4%
2021-22	872,639,329	1.120	12.0%	1,356,950,963	1.061	6.1%	2,229,590,292	1.083	8.3%
2020-21	779,368,057	1.052	5.2%	1,279,336,688	1.847	84.7%	2,058,704,745	1.436	43.6%
2019-20	741,093,597	1.068	6.8%	692,775,306	0.695	-30.5%	1,433,868,903	0.848	-15.2%
2018-19	694,073,074	1.045	4.5%	996,313,873	1.533	53.3%	1,690,386,947	1.286	28.6%
2017-18	664,439,070	1.208	20.8%	650,054,256	5.368	436.8%	1,314,493,326	1.958	95.8%
2016-17	550,190,029			121,106,695			671,296,724		
<b>WASHOE</b>	<b>12.4%</b>		<b>14.0%</b>	<b>6.4%</b>		<b>7.3%</b>	<b>23.2%</b>		<b>13.6%</b>
2025-26	31,518,314,419	1.143	14.3%	1,305,347,667	0.765	-23.5%	32,823,662,085	1.121	12.1%
2024-25	30,259,895,766	1.333	33.3%	1,443,756,767	0.969	-3.1%	31,703,652,533	1.310	31.0%
2023-24	27,563,384,620	1.346	34.6%	1,705,861,285	1.263	26.3%	29,269,245,905	1.341	34.1%
2022-23	22,706,488,554	1.109	10.9%	1,489,469,049	1.103	10.3%	24,195,957,603	1.109	10.9%
2021-22	20,476,714,546	1.034	3.4%	1,350,786,674	1.362	36.2%	21,827,501,220	1.050	5.0%
2020-21	19,798,414,694	1.094	9.4%	991,632,168	0.977	-2.3%	20,790,046,862	1.088	8.8%
2019-20	18,100,890,535	1.108	10.8%	1,014,487,716	1.066	6.6%	19,115,378,251	1.105	10.5%
2018-19	16,341,063,786	1.054	5.4%	951,275,139	0.961	-3.9%	17,292,338,925	1.049	4.9%
2017-18	15,502,311,287	1.041	4.1%	989,593,680	1.194	19.4%	16,491,904,967	1.049	4.9%
2016-17	14,895,878,407			828,642,314			15,724,520,721		

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**PRELIMINARY** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>WHITE PINE</b>	<b>4.9%</b>		<b>7.5%</b>	<b>49.8%</b>		<b>55.1%</b>	<b>22.0%</b>		<b>9.8%</b>
2025-26	483,784,062	1.223	22.3%	283,876,509	1.531	53.1%	767,660,571	1.321	32.1%
2024-25	447,653,904	1.259	25.9%	329,765,962	0.957	-4.3%	777,419,866	1.110	11.0%
2023-24	395,463,092	1.130	13.0%	185,476,909	0.340	-66.0%	580,940,001	0.649	-35.1%
2022-23	355,433,130	1.016	1.6%	344,661,000	0.632	-36.8%	700,094,130	0.782	-21.8%
2021-22	349,880,035	1.033	3.3%	545,660,303	1.598	59.8%	895,540,338	1.317	31.7%
2020-21	338,672,526	1.015	1.5%	341,363,167	1.427	42.7%	680,035,693	1.187	18.7%
2019-20	333,652,277	1.040	4.0%	239,181,480	0.655	-34.5%	572,833,757	0.835	-16.5%
2018-19	320,779,792	1.079	7.9%	365,057,528	1.272	27.2%	685,837,320	1.174	17.4%
2017-18	297,183,472	0.884	-11.6%	287,016,979	5.547	454.7%	584,200,451	1.505	50.5%
2016-17	336,332,583			51,744,776			388,077,359		
<b>STATEWIDE</b>	<b>11.3%</b>		<b>12.7%</b>	<b>11.2%</b>		<b>11.7%</b>	<b>22.4%</b>		<b>12.5%</b>
2025-26	201,912,041,691	1.148	14.8%	21,290,009,081	1.123	12.3%	223,202,050,771	1.146	14.6%
2024-25	195,039,918,852	1.282	28.2%	22,457,653,111	1.399	39.9%	217,497,571,962	1.293	29.3%
2023-24	175,892,582,860	1.276	27.6%	18,955,822,882	1.066	6.6%	194,848,405,742	1.252	25.2%
2022-23	152,096,160,472	1.104	10.4%	16,052,158,056	0.903	-9.7%	168,148,318,528	1.081	8.1%
2021-22	137,828,137,334	1.040	4.0%	17,777,077,291	1.099	9.9%	155,605,214,625	1.046	4.6%
2020-21	132,551,485,149	1.074	7.4%	16,182,764,215	1.179	17.9%	148,734,249,364	1.085	8.5%
2019-20	123,375,954,795	1.095	9.5%	13,722,924,775	1.038	3.8%	137,098,879,570	1.089	8.9%
2018-19	112,666,639,162	1.069	6.9%	13,221,613,617	1.014	1.4%	125,888,252,779	1.063	6.3%
2017-18	105,424,484,481	1.055	5.5%	13,036,477,439	1.228	22.8%	118,460,961,920	1.072	7.2%
2016-17	99,923,475,793			10,618,021,918			110,541,497,711		

NEVADA DEPARTMENT OF TAXATION  
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**PRELIMINARY** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
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SOURCES:	2016-17 TO 2023-24 ALL	DOT STATISTICAL ANALYSIS OF TAX ROLL					FINAL		
	2024-25 SECURED	DOT SEGREGATION REPORT			OCT 2024		FINAL		
	2024-25 UNSECURED	DOT SEGREGATION REPORT			OCT 2024		FINAL		
	2025-26 SECURED	DOT SEGREGATION REPORT			JAN 2025		PROJECTIONS		
	2025-26 UNSECURED	DOT SEGREGATION REPORT			JAN 2025		PROJECTIONS		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP

### 2025-2026 DATA SOURCES

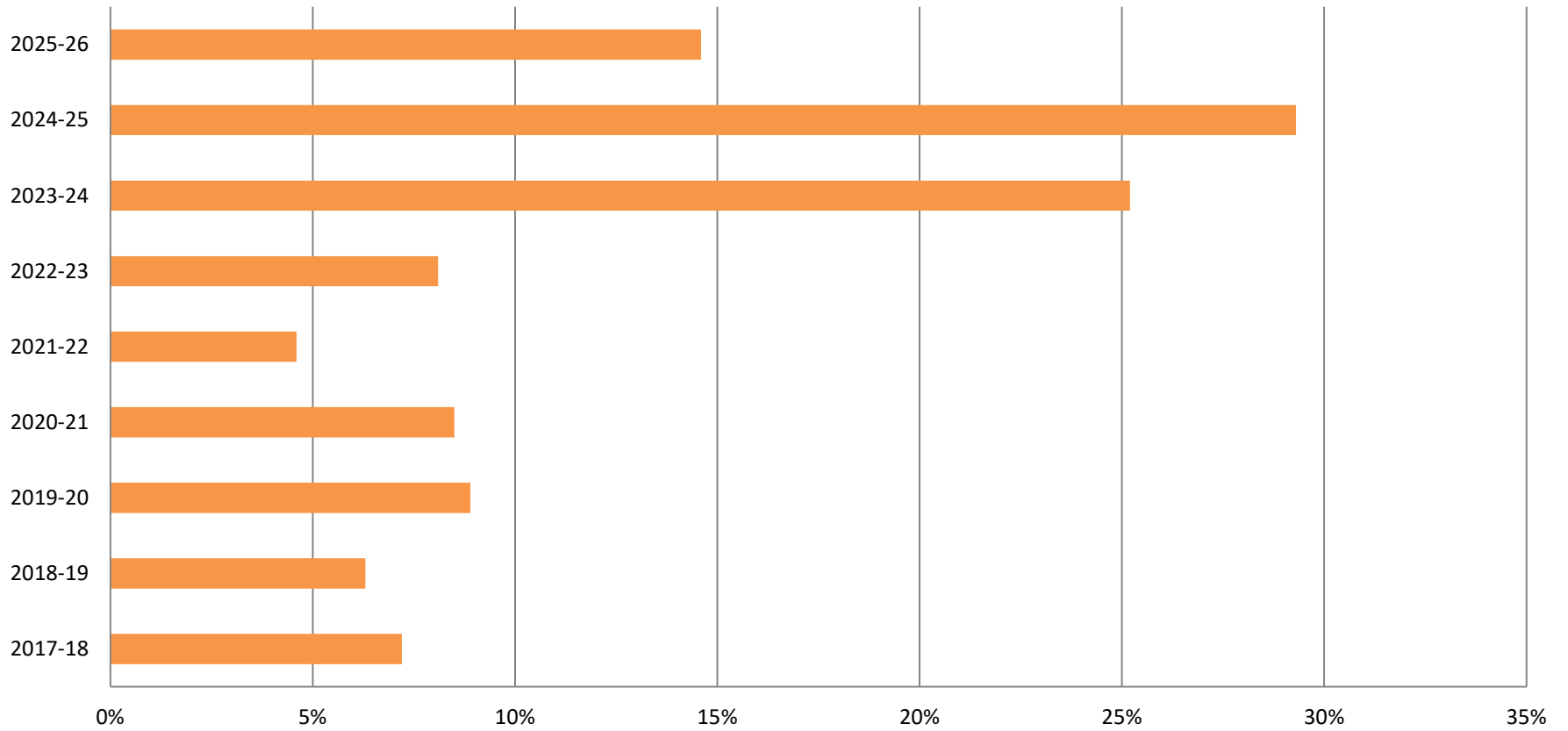
#### SECURED

2025-26	=SUM('[2025 JAN Segregation.xlsx]CC!\$J\$8,[2025 JAN Segregation.xlsx]CC!\$N\$8,[2025 JAN Segregation.xlsx]CC!\$O\$8,[2025 JAN Segregation.xlsx]CC!\$Q\$8)	2025-26 (F) TOTAL SECURED + (I) SECURED REDEV + (J) UNITARY REDEV + 6 MO CWIP
2024-25	=SUM('[2024 OCT Segregation.xlsx]CC!\$J\$8,[2024 OCT Segregation.xlsx]CC!\$N\$8,[2024 OCT Segregation.xlsx]CC!\$O\$8,[2024 OCT Segregation.xlsx]CC!\$Q\$8)	2024-25 (F) TOTAL SECURED + (I) SECURED REDEV + (J) UNITARY REDEV + 6 MO CWIP
2023-24	=S:\Div - DOAS\Locally Assessed\SAR\2023[SAR 23-24.xlsx]CC report!\$B\$30	TOTAL SECURED 2023-24
2022-23	=S:\Div - DOAS\Locally Assessed\SAR\2022[SAR 22-23.xls]CC report!\$B\$30	TOTAL SECURED 2022-23

#### UNSECURED

2025-26	='[2025 JAN Segregation.xlsx]CC!\$Q\$108+'[[2025 JAN Segregation.xlsx] CC!\$D\$8+'[[2025 JAN Segregation.xlsx]CC!\$E\$8+'[[2025 JAN Segregation.xlsx]CC!\$F\$8+'[[2025 JAN Segregation.xlsx]CC!\$M\$8+'[[2025 JAN Segregation.xlsx]CC!\$R\$8+'[[2025 JAN Segregation.xlsx] CC!\$P\$8	2025-26 Ma + (A) SUPP REAL + (B) NEW PI & MH + (C) OTHER NEW + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2024-25	='[2024 OCT Segregation.xlsx]CC!\$Q\$108+'[[2024 OCT Segregation.xlsx] CC!\$D\$8+'[[2024 OCT Segregation.xlsx]CC!\$E\$8+'[[2024 OCT Segregation.xlsx]CC!\$F\$8+'[[2024 OCT Segregation.xlsx]CC!\$M\$8+'[[2024 OCT Segregation.xlsx]CC!\$R\$8+'[[2024 OCT Segregation.xlsx] CC!\$P\$8	2024-25 Ma + (A) SUPP REAL + (B) NEW PI & MH + (C) OTHER NEW + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2023-24	=S:\Div - DOAS\Locally Assessed\SAR\2023[SAR 23-24.xls]CC report!\$D\$30	TOTAL UNSECURED 2023-24
2022-23	=S:\Div - DOAS\Locally Assessed\SAR\2022[SAR 22-23.xls]CC report!\$D\$30	TOTAL UNSECURED 2022-23

## STATEWIDE ASSESSMENT GROWTH RATE YEAR TO YEAR



	0%	5%	10%	15%	20%	25%	30%	35%	
Series1	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
	7%	6%	9%	9%	5%	8%	25%	29%	15%