

NEVADA DEPARTMENT OF TAXATION

MODIFIED BUSINESS TAX RETURN

GENERAL BUSINESS (Revised 2025)

Sports and Entertainment Improvement District (SEID)

Mail Original To: NEVADA DEPARTMENT OF TAXATION
3850 ARROWHEAD DR.
CARSON CITY, NV 89706

If the address shown is incorrect, please make any corrections before mailing the return. Use the space below for these corrections.

Use this form for the quarterly period beginning January 1, 2025

TID:

FOR DEPARTMENT USE ONLY

PERIOD ENDING:

DUE BY:

DATE PAID:

IF POSTMARKED AFTER DUE DATE,
PENALTY AND INTEREST WILL APPLY

1. TOTAL GROSS WAGES (INCLUDING TIPS) PAID THIS QUARTER (Same amount as on Line 3 of ESD Form NUCS 4072)

1a. DISTRICT (SEID) GROSS WAGES

2. Enter Deduction for Paid Health Insurance/Health Benefits Plan

2a. DISTRICT (SEID) Deduction for Paid Health Insurance/Health Benefits Plan

3. Line 1 minus Line 2

4. Offset Carried Forward from Previous Quarter

5. NET WAGES (Line 3 minus Line 4)

6. If Line 5 is greater than zero enter amount here, if less than zero enter on Line 18

7. Enter threshold of \$50,000.00

8. TAXABLE WAGES - (Line 6 minus Line 7 but not less than zero)

8a. NON-DISTRICT (SEID) TAXABLE WAGES (if any) Enter in Box A.
Calculated Tax: Multiply box A x 0.0117 and enter on Line 8a. (See Instructions)

8b. DISTRICT (SEID) TAXABLE WAGES: Enter in Box B.
Calculated Tax: Multiply Box B x 0.0117 and enter on Line 8b. (See Instructions)

9. CALCULATED TAX (Line 8a plus Line 8b)

10. COMMERCE TAX CREDIT

11. OTHER CREDITS (See Instructions for allowable credits)

12. NET TAX DUE (Line 9 - Line 10 - Line 11)

13. PENALTY (Line 9 x 10%) (See Instructions)

14. INTEREST (0.75%) of Calculated Tax Due (Line 9 x 0.0075 x each month past due) (See Instructions)

15. PREVIOUS DEBITS (Outstanding liabilities)

16. TOTAL AMOUNT DUE (Line 12 + Line 13 + Line 14 + Line 15)

17. AMOUNT PAID

18. CARRY FORWARD (If Line 5 is less than zero (0) enter amount here. This offset will be carried forward for the next quarter)

A

B

1.

1a.

2.

2a.

3.

4.

5.

6.

7.

8.

8a.

8b.

9.

10.

11.

12.

13.

14.

15.

16.

17.

18.

MAKE CHECK PAYABLE TO NEVADA DEPT OF TAXATION - A RETURN MUST BE FILED EVEN IF NO LIABILITY EXISTS

Signature

Phone Number

Date

Title

FEIN of Business Name Above

I hereby certify this return, including any accompanying schedules and statements have been examined by me and to the best of my knowledge and belief is true, correct and complete.

THIS RETURN MUST BE SIGNED AND MAILED TO THE ADDRESS ABOVE

INSTRUCTIONS - MODIFIED BUSINESS TAX RETURN
GENERAL BUSINESSES ONLY
Sports and Entertainment Improvement District (SEID)

- Line 1. Total Gross Wages - Enter the total amount of all gross wages and reported tips paid this calendar quarter.
- Line 1a. District (SEID) Gross Wages - Enter the portion of the total gross wages and reported tips paid this calendar quarter, reported in Line 1, related to employees located within the Sports and Entertainment Improvement District.
- Line 2. Employer Paid Health Care Costs - Enter the amount of all health care costs paid by the employer in this calendar quarter, as described in NRS 363B.115.
- Line 2a. District (SEID) Employer Paid Health Care Costs - Enter the portion of the total employer paid health care costs, paid this calendar quarter, as described in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.
- Line 3. Line 1 minus Line 2.
- Line 4. Offsets carried forward are created when allowable health care costs exceed gross wages in the previous quarter. If applicable, enter the previous quarter's offset here. This is not a credit against any tax due. This reduces the wage base upon which the tax is calculated.
- Line 5. Net Wages - Line 3 minus Line 4
- Line 6. Net Taxable Wages - This is the amount that will be used in the calculation of the tax. If line 5 is greater than zero (0), this is the Net Taxable Wages. If Line 5 is less than zero (0), then no tax is due. This amount will be entered on Line 18 as the offset carried forward for the next quarter.
- Line 7. Threshold - Enter the threshold of \$50,000.00. Nevada Revised Statute (NRS) set the threshold to \$50,000.00 for quarterly wages for general businesses. Tax is calculated on wages over this threshold.
- Line 8. **TAXABLE WAGES** - Line 6 minus Line 7, but not less than zero (0).
- Line 8a. NON-DISTRICT (SEID) TAXABLE WAGES (**Box A**) - Percentage amount of **Line 8** that is Non-District portion of gross wages. Percentage calculation = total non-district gross wages divided by total gross wages (**Line 1**), then multiply percentage by amount in **Line 8** and enter result in **Box A**. **Line 8a** - Multiply amount in **Box A** by 0.0117 (calculated non-district tax).
- Line 8b. DISTRICT (SEID) TAXABLE WAGES (**Box B**) - Percentage amount of **Line 8** that is District portion of gross wages. Percentage calculation = total district gross wages (**Line 1a**) divided by total gross wages (**Line 1**), then multiply percentage by amount in **Line 8** and enter result in **Box B**. **Line 8b** - Multiply amount in **Box B** by 0.0117 (calculated district tax).
- Line 9. **CALCULATED TAX DUE** - Add Line 8a plus Line 8b. This amount is due and payable by the due date; the last day of the month following the applicable quarter. If payment of the tax is late, penalty and interest (as calculated below) are applicable.
- Line 10. Commerce Tax Credit - Enter 50% of the Commerce Tax paid in the prior tax year up to the amount of MBT tax owed. Do not enter an amount less than zero (0). If the credit amount is higher than the MBT tax owed, it may be carried forward up to the fourth quarter immediately following the end of the Commerce Tax year for which Commerce Tax is paid.
- Line 11. Credits - Enter amounts of overpayment of Modified Business Tax made in prior reporting periods for which you have received a Department of Taxation credit notice. Credit notices received from the Department are not cumulative. Do not take the credit if you have applied for a refund. NOTE: Only credits established by the Department may be used. The 78th (2015) legislative session enacted several Bills that created credits towards the Modified Business Tax that may be taken on this tax return if qualified. These credits require prior approval by the Department and a credit notice. Please attach credit notice to this return.
- Line 12. Net Tax Due - Line 9 minus Line 10 minus Line 11. This amount is due and payable by the due date; the last day of the month following the applicable quarter. If payment of the tax is late
- Line 13. Penalty - If this return will not be submitted/postmarked and the taxes paid on or before the due date as shown on the face of this return, the amount of penalty due is based on the number of days late payment is made per NAC 360.395 (see table below). The maximum penalty amount is 10%.

Number of Days Late:	Penalty Percentage:	Multiply by:
1 - 10	2%	0.02
11 - 15	4%	0.04
16 - 20	6%	0.06
21- 30	8%	0.08
31 +	10%	0.10

- Line 14. Interest - If this return is not submitted/postmarked and the taxes are not paid on or before the due date shown on the face of this return, multiply Line 12 by .75% (.0075) for each month late or fraction of a month late, per NRS 360.417.
- Line 15. Previous Debits - Enter only those liabilities that have been established for prior quarters by the Department and for which you have received a liability notice.
- Line 16. Total Amount Due: Line 12 plus Line 13 plus Line 14 plus Line 15.
- Line 17. Amount Paid - Enter the amount remitted with return.
- Line 18. Carry Forward - If line 5 is less than zero (0) enter figure here. This amount will be carried forward to the next quarter as an offset.

GENERAL INFORMATION:

Who Must File: Every employer who is subject to the Nevada Unemployment Compensation Law (NRS 612) except for non-profit 501(c) organizations, Indian tribes, and political sub-divisions. Businesses that have ceased doing business (gone out of business) in Nevada must cancel with the Employment Security Division. Once your account is closed, the Department of Taxation will receive the information and cancel your Modified Business Tax account. Returns must be filed through the closure date.

The Department will send written notice when a credit request has been processed and the credit is available for use/refund. Please do not use/apply a credit prior to receiving Departmental notification that it is available. If you have questions, please contact the Department of Taxation

Call

Center: (866) 962-3707.

**** For up to date information on tax issues, be sure to check our website: <https://tax.nv.gov> ****