

Nevada Department of Taxation

Commerce Tax Return Schedule A: Sports and Entertainment Improvement District (SEID)

Account No.: _____ or NVBID _____
 Business Entity NAICS Code Category: _____ For the taxable year _____ through _____
 Business Entity Legal Name: _____
 Business Entity Address: _____

* This schedule is required for businesses located within the Sports and Entertainment Improvement District (SEID). Please attach Schedule A to Form EXC-F025 Nevada Commerce Tax Return.

Business Closed Amended Return Alternative Situsing Method Estimates Used

		Gross Revenue from engaging in business in Nevada within the Sports and Entertainment Improvement District (SEID)	
Sitused to Nevada (Within SEID)	1	Sale of inventory	1
	2	Service performance	2
	3	Rents, royalties and leases	3
	4	Interest income from credit sales and loans	4
	5	Damages received from litigation for loss of business income	5
	6	Insurance proceeds for loss of business income	6
	7	Forgiven debt	7
	8	Other revenue <input style="width: 200px;" type="text"/>	8
	9	Total Gross Revenue (Line 1 through Line 8)	9

Nevada Department of Taxation

Instructions for Commerce Tax Schedule A: Sports and Entertainment Improvement District (SEID)

General instructions

Purpose of the Form

Use the Commerce Tax Schedule A form to report the portion of gross revenue (reported on Form EXC-F025 Commerce Tax Return) from engaging in business in Nevada within the Sports and Entertainment Improvement District (SEID).

Who Must File

Each business entity, who is located within the Sports and Entertainment Improvement District (SEID), and whose total Nevada gross revenue exceeds \$4,000,000 during the taxable year, unless specifically exempted by Commerce Tax law (NRS 363C), has to file a Commerce Tax return with the Commerce Tax Schedule A attached. If a merger or conversion, as ascribed by NRS 92A, takes place during the taxable year, the surviving/ resulting business entity may file a single combined Commerce Tax return.

Taxable Year

The taxable year is a 12-month period beginning on July 1st and ending on June 30th of the following year. If the business entity ceases to exist before the end of the taxable year, input the date the entity ceased to exist in the second box of line "For the taxable year... through". The box "Business closed" should also be checked.

When to File

The Commerce Tax return can be filed between the end of the taxable year July 1st and the due date of the Commerce tax return, August 14th. If the due date falls on a weekend, the Commerce Tax is due the next business day.

Where to File

Schedule can be filed on a hard copy.

1. To mail a hard copy, use the addresses below:
NEVADA DEPARTMENT OF TAXATION
3850 ARROWHEAD DRIVE
CARSON CITY, NV 89706

Line-by-Line Instructions:

*Amounts should be the portion of what was reported on Form EXC-F025 as it relates to the Sports and Entertainment Improvement District.

LINE #	INSTRUCTIONS	EXAMPLES
Line 1	<p>Sale of Inventory</p> <p>Include sitused to Nevada revenue from the sale of inventory. Inventory is property held for sale in the ordinary course of business. It may consist of tangible property, real property, securities, etc.</p> <p><u>Situsing:</u></p> <ul style="list-style-type: none"> • Tangible personal property: if the property is delivered or shipped to a buyer in Nevada, the revenue from sale of such property is sitused to Nevada, regardless of the F.O.B. point or any other condition of sale. • Real property: if real property is located in Nevada, revenue from sale of such real property is sitused to Nevada. • All other inventory: the situsing is based on the physical location of the purchaser, or an alternative method can be used. 	<p><u>Example:</u></p> <p>Barbary Coats, Inc. sells raincoats at their Las Vegas store and through the company’s website.</p> <p>For the year they generated \$4,800,000 in sales. Out of state sales consisted of the following:</p> <ul style="list-style-type: none"> • Oregon Sales \$2,200,000 • Washington Sales \$2,500,000 <p>Total Sales \$ 4,800,000 - Oregon Sales \$2,200,000 -Washington Sales \$2,500,000 = Sitused to Nevada Gross Revenue \$ 100,000.</p>
Line 2	<p>Service Performance</p> <p>Include sitused to Nevada revenue from the performance of services.</p> <p><u>Situsing:</u></p> <ul style="list-style-type: none"> • Transportation: revenue is sitused to Nevada when both origin and destination of the trip are located in Nevada. • All other services: in general, the situsing is based on the location of purchaser’s use or benefit from service. For specific situsing rules for different types of services refer to Commerce Tax regulations. 	<p><u>Example:</u></p> <p>Beagle, Inc. is a mobile dog groomer located in Mesquite, NV. Several times a month the owner travels to St. George, UT to provide services at the customers’ homes.</p> <p>The company has \$27,000 in total revenue, \$12,000 of which was earned on the trips to Utah.</p> <p>Total Service Revenue \$ 27,000 - Revenue from Utah customers \$12,000 = Sitused to Nevada Gross Revenue \$ 15,000.</p>
Line 3	<p>Rents, Royalties and Leases</p> <p>Include sitused to Nevada revenue from rents, subrents, royalties, leases and subleases.</p> <p><u>Situsing:</u></p> <ul style="list-style-type: none"> • Real property: if real property is located in Nevada, revenue from rents and royalties is sitused to Nevada. • Tangible personal property: if rent or subrent, lease or sublease of tangible personal property is deemed to take place in Nevada, the revenue from such rent, or subrent, lease, or sublease is sitused to Nevada (see NRS 360B.365, 360B.370 or 360B.375). 	<p><u>Example:</u></p> <p>Tahoe Rentals, Inc. is located in Carson City, NV. It rents paving equipment to one of their customers. The customer uses Tahoe’s equipment to pave a stretch of road in Truckee, CA. Tahoe Rentals receives \$4,500,000 for the equipment rental during the year.</p> <p>Total Rental Revenue \$ 4,500,000 - Property used in CA \$4,500,000 = Sitused to Nevada Gross Revenue \$0.</p>
Line 4	<p>Interest Income from Credit Sales and Loans</p> <p>Include sitused to Nevada interest income from credit sales and loans. “Credit sales” mean the sale of goods by a seller who accepts payment for the goods at a later time.</p> <p><u>Situsing</u> is based on the location of purchaser’s use or benefit from service, or an alternative method can be used.</p>	<p><u>Example:</u></p> <p>Best rates, LLC is located in Long Beach, CA. It sells cars on credit to customers in California and Nevada. During the year the total interest revenue on the credit sales equaled to \$10,000,000, including \$5,000,000 from Nevada customers. Hence, \$5,000,000 is sitused to Nevada.</p>
Line 5	<p>Damages Received from Litigation for Loss of Business Income</p> <p>Include sitused to Nevada damages received as a result of litigation for loss of business income.</p> <p><u>Situsing</u> is based on the type of business activity from which the revenue would be otherwise generated. See situsing rules for lines 1-4.</p>	<p><u>Example:</u></p> <p>Burgers, Inc., a Nevada restaurant, sues Bernie’s Grills, Inc. for selling defective equipment. Burgers, Inc. wins the case and is awarded \$1,000,000 for the cost of the defective equipment and \$2,000,000 for the loss of business income. The damages for the loss of business income in the amount of \$2,000,000 are includable in gross revenue.</p>
Line 6	<p>Insurance Proceeds Received for Loss of Business Revenue</p> <p>Include insurance proceeds received for the loss of business revenue.</p> <p><u>Situsing:</u></p> <p>If the business entity is located in Nevada, the insurance proceeds for loss of its business revenue are sitused to Nevada.</p>	<p><u>Example:</u></p> <p>Tony, a sole proprietor and a Nevada resident, is unable to run his business due to a short term disability. The insurance company pays him out on his business interruption insurance policy \$350,000. This amount is includable in gross revenue.</p>
Line 7	<p>Forgiven Debt</p> <p>Include debt transferred or forgiven as consideration. Do not include discharge of indebtedness as a result of a bankruptcy proceeding.</p> <p><u>Situsing:</u></p> <p>If the business entity is located in Nevada, forgiven debt is sitused to Nevada.</p>	<p><u>Example:</u></p> <p>Swift&Smart, Inc. decides not to pay its business credit card debt of \$50,000. Because this corporation does not have any valuable assets and due to the cost of litigation, the bank does not pursue to bankrupt it, but rejects Swift&Smart, Inc. as a client and sends the form 1099-C. The amount of cancelled debt is includable in gross revenue.</p>
Line 8	<p>Other Revenue</p> <p>Include any other revenue from engaging in business in Nevada not otherwise included in the above amounts but subject to the Commerce Tax. Provide a description in the designated field.</p>	<p><u>Example:</u></p> <p>Cost of uncompensated care previously deducted on the Commerce Tax return for which payment was later received by the healthcare provider.</p>
Line 9	<p>Total Gross Revenue</p> <p>Add lines 1 through 8 and input sum on line 9.</p>	