



SPORTS & ENTERTAINMENT IMPROVEMENT DISTRICT (SEID)



Nevada Department of Taxation

Agenda

- **Introductions**
- **Overview of the SEID**
- **SEID Reporting to Taxation**
 - ❖ Sales & Use Tax, Use Tax, Modified Business Tax
 - ❖ Insurance Tax
 - ❖ Key Take Aways
 - ❖ Commerce Tax
- **Q&A**



Introductions

- ❖ A's – Marc Badain & Jeremy Aguero
- ❖ CAA Icon – Art Salgado
- ❖ Mortenson | McCarthy - Tyler Van Eeckhaut
- ❖ Department of Taxation – Patricia Olmstead

Senate Bill 1

Passed during the 35th
Special Session in June 2023

Senate Bill No. 1—Committee of the Whole

CHAPTER.....

AN ACT relating to economic infrastructure projects; enacting the Southern Nevada Tourism Innovation Act; amending the Southern Nevada Tourism Improvements Act; requiring under certain circumstances the establishment in Clark County of a sports and entertainment improvement district for the financing of a Major League Baseball stadium project; authorizing the Clark County Stadium Authority to carry out the provisions of law governing the Major League Baseball stadium project; authorizing the pledge of certain taxes, fees and charges for the payment of bonds and other purposes relating to the financing of the Major League Baseball stadium project; requiring the State Treasurer, under certain circumstances, to provide a credit enhancement on bonds issued to finance the construction of the Major League Baseball stadium project; requiring the issuance of general obligations of Clark County for the financing of a Major League Baseball stadium project under certain circumstances; authorizing the issuance of transferable tax credits to developer partners for qualified projects relating to the Major League Baseball stadium project; eliminating certain exemptions from prevailing wage requirements relating to railroad companies or monorails; requiring certain new or expanding businesses to provide certain paid family and medical leave to employees in order to qualify for a partial abatement of certain taxes; making an appropriation; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law creates the Clark County Stadium Authority as a public body to carry out the provisions of the Southern Nevada Tourism Improvements Act governing the National Football League stadium project, and existing law provides for the Stadium Authority to be governed by a Board of Directors. (Chapter 2, Statutes of Nevada 2016, 30th Special Session, at page 19)

This bill enacts the Southern Nevada Tourism Innovation Act to establish a method to finance a Major League Baseball stadium project. **Sections 4-17** of this bill define terms for the purposes of the Southern Nevada Tourism Innovation Act. **Sections 18-35** of this bill establish a method to finance the design, entitlement, acquisition, construction, improvement, repair, demolition, reconstruction, equipment, financing, promotion, leasing, subleasing, management, operation and maintenance of a Major League Baseball stadium project.

Section 21 of this bill authorizes the Stadium Authority to exercise certain powers which are in addition to the powers granted to the Stadium Authority under the Southern Nevada Tourism Improvements Act.

Section 28 of this bill requires that, upon receiving notification that the Stadium Authority has taken certain actions relating to the relocation of a Major



35th Special Session (2023)

Development Agreement

Approved by County
on December 5, 2024

Execution Version

DEVELOPMENT AGREEMENT

by and between

CLARK COUNTY STADIUM AUTHORITY
and
ATHLETICS STADCO LLC

Dated December 5, 2024

SEID Ordinance

Approved by the Board of
County Commissioners on
April 15, 2025

Summary - An ordinance creating Clark County, Nevada, Sports and Entertainment Improvement District No. 1 and pledging certain taxes, fees or charges in connection therewith.

BILL NO. 4-1-25-1

**ORDINANCE NO. _____
(OF CLARK COUNTY, NEVADA)**

**AN ORDINANCE CREATING CLARK COUNTY, NEVADA,
SPORTS AND ENTERTAINMENT IMPROVEMENT
DISTRICT NO. 1 AND PLEDGING CERTAIN TAXES, FEES
OR CHARGES IN CONNECTION THEREWITH.**

WHEREAS, the Board of County Commissioners of Clark County, Nevada (the "Board", "County" and "State", respectively) has determined and does hereby declare that the public convenience and necessity require, and the Board deems it necessary to create, the Clark County, Nevada, Sports and Entertainment Improvement District No. 1 (the "District"), for the purpose of assisting in the financing or refinancing of the Major League Baseball ("MLB") stadium project (collectively, the "Project"), pursuant to Chapter 1, Statutes of Nevada 2023, 35th Special Session (the "Act"); and

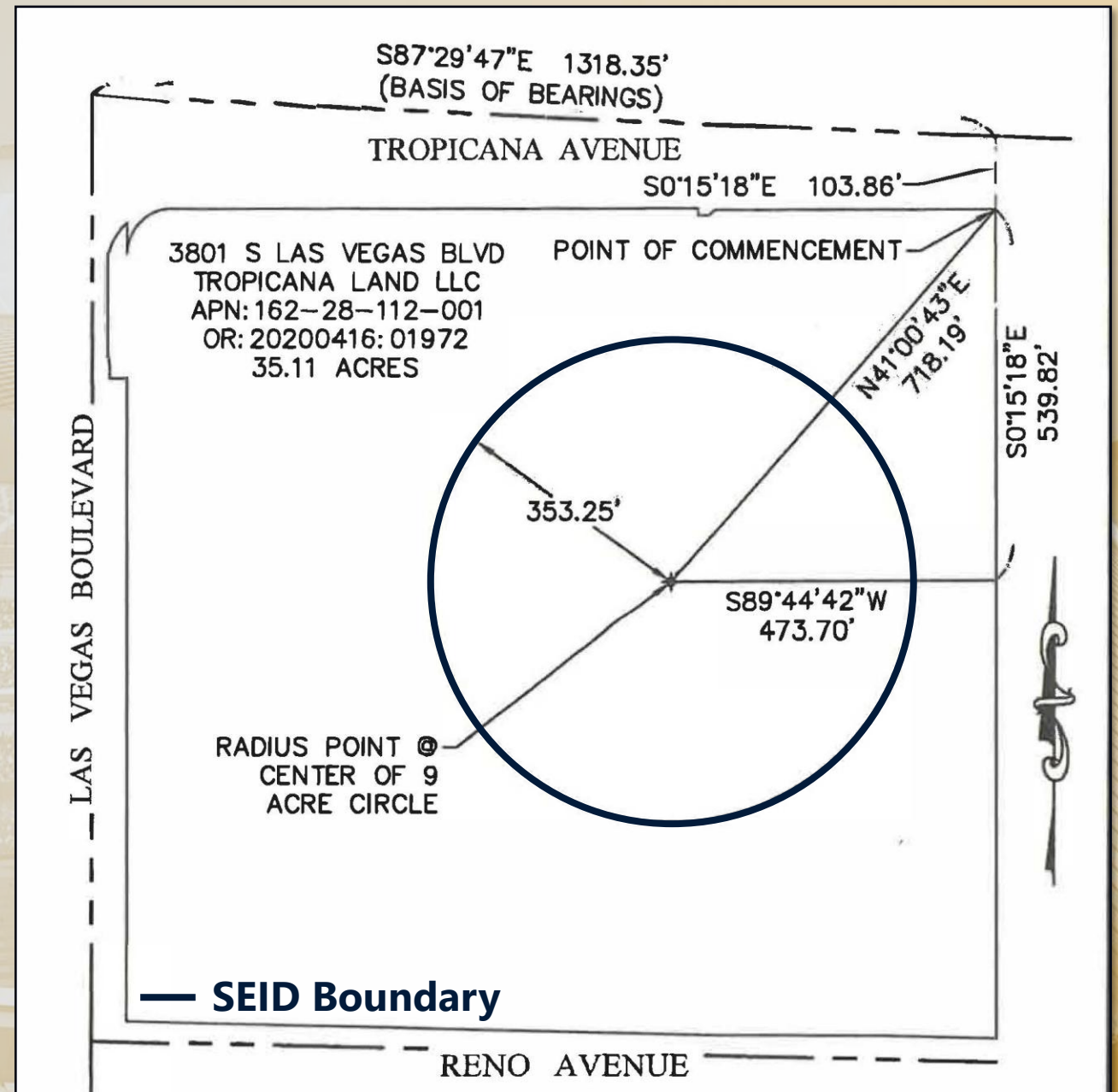
WHEREAS, the Act authorizes the Board to create the District upon, among other things, receiving notification from the Board of Directors of the Clark County Stadium Authority (the "Stadium Authority Board" and "Stadium Authority", respectively) that the requirements of Section 28(1) of the Act have been fulfilled; and

WHEREAS, the Board received notification from the Stadium Authority Board, attached hereto as Exhibit E, that the Stadium Authority fulfilled the requirements of Section 28(1) of the Act through the following actions: (1) the Stadium Authority Board made findings on May 16, 2024, that MLB has authorized the Oakland Athletics or A's MLB team (the "MLB team") to locate or relocate within the District and the MLB team has committed to locate or relocate within the District as required by Section 22(1)(a)-(b), inclusive, of the Act; (2) the Stadium Authority Board selected on July 18, 2024, the Baseball Stadium Events Company, as defined in Section 4 of the Act, which has disclosed to the Stadium Authority Board the identity of each of its owners and managers and provided documentation satisfactory to the Stadium Authority Board that it has

Sports and Entertainment Improvement District No. 1 - Creation Ordinance

Seid Boundary

Established by
SEID Ordinance



SEID Interlocal Agreement

Approved by the Board of
County Commissioners on
May 6, 2025

SPORTS AND ENTERTAINMENT IMPROVEMENT DISTRICT INTERLOCAL AGREEMENT

THIS SPORTS AND ENTERTAINMENT IMPROVEMENT DISTRICT INTERLOCAL AGREEMENT ("Agreement") is made and entered into this ____ day of _____, 20__ (the "Effective Date"), by and among Clark County, Nevada (the "County"), a political subdivision of the State of Nevada, acting by and through the Board of County Commissioners which is its governing body (the "Board"), Clark County Stadium Authority, a corporate and politic body and political subdivision of Clark County, Nevada (the "Stadium Authority"), the State of Nevada Department of Taxation (the "Department"), and the State of Nevada Division of Insurance of the Department of Business and Industry (the "Division", and together with the County, the Stadium Authority, and the Department, the "Parties"). Unless otherwise defined in this Agreement, capitalized terms used in this Agreement shall have their meanings as ascribed to them in sections 4 thru 17 of the Southern Nevada Tourism Innovation Act, Ch. 1, Statutes of Nevada 2023, 35th Special Session (the "Act").

RECITALS

WHEREAS, on June 15, 2023, the Legislature of the State of Nevada (the "State") enacted the Act, section 28 of which authorized, upon certain conditions, the Board to create that certain "sports and entertainment improvement district" as defined in section 16 of the Act (the "District"); and

WHEREAS, the Act authorizes the County to issue certain bonds ("Bonds") for the purpose of financing, refinancing, and developing, in whole or in part, the "Major League Baseball stadium project" (as defined in section 11 of the Act) (the "Project"); and

WHEREAS, with certain limited exceptions and limitations, section 29(1) of the Act requires the Board to pledge the proceeds of certain taxes, fees, or charges (collectively, "Impositions") imposed by the State and the County for the purpose of paying the principal of and interest on the Bonds issued by the County, whether funded, refunded or otherwise, and incurred by the County to finance or refinance, in whole or in part, the Project, and to pay for other amounts described in subsection 4 of section 32 of the Act, including, without limitation, those Impositions set forth on Exhibit A attached hereto and incorporated herewith; and

WHEREAS, section 29(4) of the Act requires any state agency, local government or other public body to which the Impositions are paid to provide commercially reasonable procedures by which such Impositions paid by any business or other person operating in the District are to be identified and segmented such that they can be directed to the baseball stadium account created by the Stadium Authority pursuant to section 19 of the Act and allocated in a manner consistent with section 32 of the Act; and

Taxation SEID Overview

- Why we are here
- Tax Requirements
- Modernization
- Capabilities

Your Taxation Team

Patric Starr – Executive Project Management Office (EPMO)

Patricia Olmstead – Public Information Officer

Jane Maurer – MYNT Functional Lead

Jennifer Lewis – Tax Manager - Excise

Lara Hansen – EPMO Management Analyst

Rhonda Gallant – EPMO Management Analyst

Joanna Carrillo – Tax Program Supervisor, Compliance

Michele Jimenez – Tax Examiner, Compliance

Scott Freidus – Project Manager, Technology

Katie Williford – Project Manager, Business

Dr. James King – Organizational Change Management Consultant

Handouts Folder

- Nevada Department of Taxation Welcome Letter
- Sales and Use Tax Requirements
- USE Tax Requirements
- Contractor Onboard Requirements
- Contractor Exemption Letter (SAMPLE)
- Modified Business Tax Requirements
- Modified Business Tax – Mock Data Sheet
- Commerce Tax Requirements
- My Nevada Tax Instructions
- Do Not Use Lock Box Reminder
- Tax Forms – Pick up at Table

Record Retention

- The standard requirement for record retention is not less than 4-years for entities who have filed returns and or 8-years those who have not.
- It is vital that these records support the amounts reported to the Department. This includes clearly tracking the amounts reported within the SEID boundaries from those outside the boundaries.
- Suggestion(s) for success:
 - Create separate General Ledger account(s) for expenses (purchases) and/or Revenue (sales) made within the SEID boundaries.
 - Maintain transparency of all business activity, in the event the business is selected for audit.

Insurance

Who is your insurance carrier for your Insurance and/or Industrial Insurance premiums?

Why this matters?

All insurance premiums covering the SEID boundaries are required to be reported by your insurance provider.

Call to Action

Send email to nvseid@tax.state.nv.us

Notification of Non-compliance

The Department will be issuing notification to participants via their My Nevada Tax accounts. There are two different types of notifications: Warning of Non-Compliance and Notice of Non-Compliance.

- Warning of Non-Compliance is sent to the participant, notifying them that the Department has reason to believe their SEID may be out of compliance.
- Notice of Non-Compliance is sent to the participant and the Stadium Authority per Department records the participant is out of compliance with the statutory filing requirements of an SEID participant.



**Do Not Use
P.O. Boxes**

Do Not Use

SUT Tax Lockbox Remittance Address:

State of Nevada - Department of Taxation
PO Box 846189
Los Angeles, CA 90084-6189

USE Tax Lockbox Remittance Address:

State of Nevada – Department of Taxation
PO Box 846715
Los Angeles, CA 90084-6715

COM Tax Lockbox Remittance Address:

Nevada Department Of Taxation
Attn: Commerce Tax Remittance
PO Box 51180
Los Angeles, CA 90051-5480

MBT Tax Lockbox Remittance Address:

Nevada Department Of Taxation
Attn: Modified Business Tax
PO Box 51107
Los Angeles, CA 90051-5407

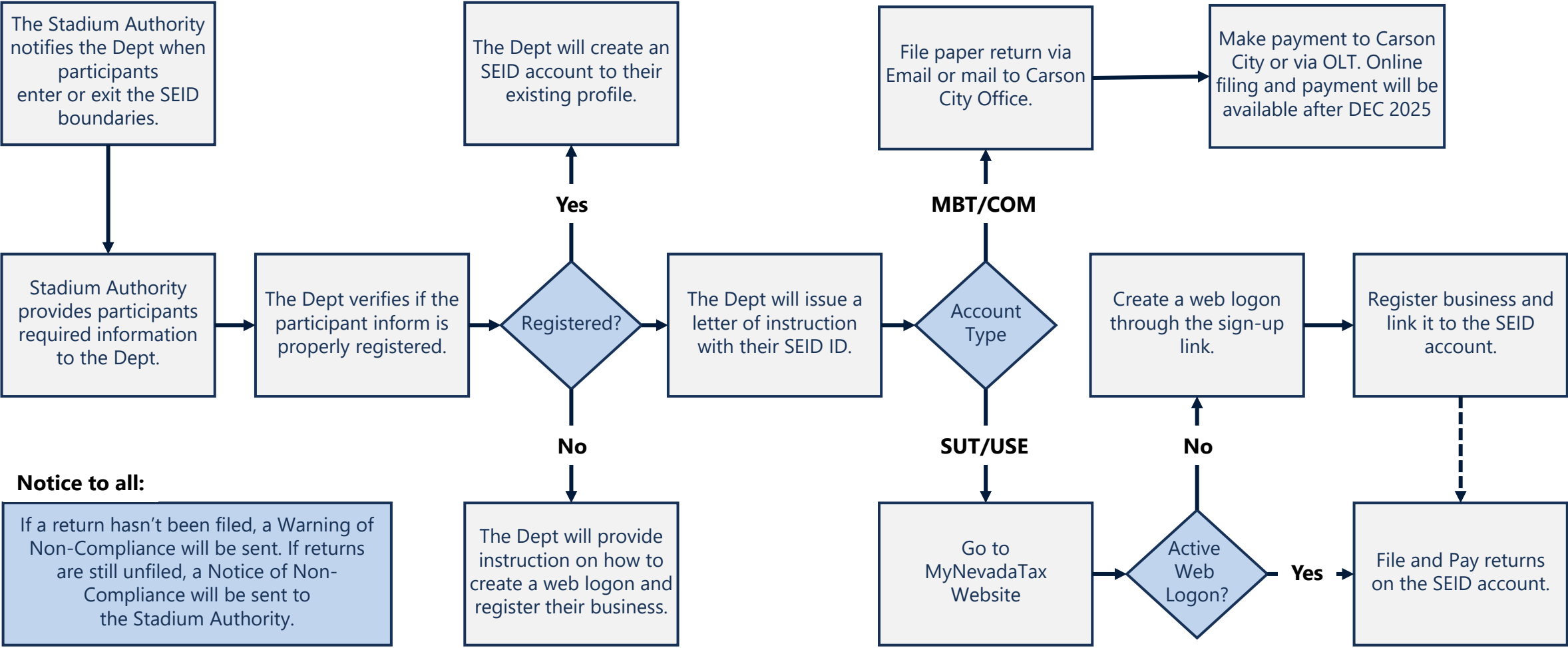
SEID Onboarding Responsibilities

- The Stadium Authority is responsible to notify the Department of all participants involved within the SEID boundaries when they become or exit as a participant.
- Every participant will need to provide the Authority with the following business details: Name, FEIN, Taxation account # (if applicable), contact name, contact email, business address, and contract start and end dates (if applicable).

SEID Onboarding Responsibilities

- The Department will verify that all participants are properly registered and set-up with a log-on to file electronically with the Department and if not will provide the participant with instructions on how to electronically register and/or create a web log-on.
- Upon completion of the above steps the participant will be issued a letter of instruction with an SEID account to file under via email.

SEID Onboarding with Taxation





Session 1

Your Nevada Taxation Team

- ❖ Jennifer Lewis
- ❖ Lara Hansen
- ❖ Rhonda Gallant

Sales and Use Tax: My Nevada Tax

Description

Sales Tax is a legal requirement levied on the gross receipts of a retailer, on the sale, barter, lease, rental, use or other consumption of tangible personal property ("TPP") and services necessary to complete the sale.

- Gross receipts are filed by the retailer on the last day of the month following each reporting period; however, effective January 1, 2026, they will be due on the 20th day of the month following each period.
- TPP is seen, weighed, measured, felt, touched or otherwise perceptible to the senses.
- Sales tax is collected by the retailer at time the property is or will be first used, stored, or otherwise consumed in the county for which the purchase pertains.
- It is presumed that all gross receipts are subject to tax until the contrary is established
Exemptions are narrowly construed.

Sales and Use Tax: My Nevada Tax

Filing Requirements

1. Sales and Use tax returns are to be filed electronically via MyNevadaTax.nv.gov website also referred to as e-services.
2. For periods beginning June 2025 through October 2025 two returns will need to be filed in e-services: 1. Standard filing and 2. SEID filing. For periods November 2025 forward the two accounts will be consolidated into one using the standard account number.
3. Currently all participants involved with SEID will be issued an SEID account ID that begins with SUT followed by 12 numeric digits for the filing periods of June 2025 to October 2025.
4. The authorized user for e-services will access the website and select the SEID account to report only sales or items self-consumed within the SEID boundaries.



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Nevada Department Of Taxation
Attn: Commerce Tax Remittance
PO Box 51180
Los Angeles, CA 90051-5480

MBT Tax Lockbox Remittance Address:

Nevada Department Of Taxation
Attn: Modified Business Tax
PO Box 51107
Los Angeles, CA 90051-5407



Use Tax: My Nevada Tax

Description

Use Tax is a legal requirement levied on the gross receipts of tangible personal property ("TPP") and services necessary to complete a sale that are brought into Nevada for self storage, use or other consumption when Nevada sales tax has not been assessed.

- Use tax mirrors sales tax with one major difference; the onus is on the individual/entity for Use and on the retailer for Sales to report the purchases.
- Any item that is purchased and/or self-consumed with out sales tax assessed become a Use tax liability.
- Contractors are the consumer of all TPP purchased used in the performance of a construction contract.



Use Tax: My Nevada Tax

Filing Requirements

1. Use tax returns are to be filed electronically via MyNevadaTax.nv.gov website also referred to as e-services.
2. For periods beginning June 2025 through October 2025 two returns will need to be filed in e-services: 1. Standard filing and 2. SEID filing. For periods November 2025 forward the two accounts will be consolidated into one using the standard account number.
3. Currently all participants involved with SEID will be issued an SEID account ID that begins with USE followed by 12 numeric digits for the filing periods of June 2025 to October 2025.
4. The authorized user for e-services will access the website and select the SEID account to report only sales or items self-consumed within the SEID boundaries.
5. All contractors participating in the SEID project will be issued a "Contractor Exemption Letter". (Detailed Information on Contractor Onboarding page).



Contractor Onboarding

Description

Normally contractors are required to pay sales tax at the time of purchase. To meet the reporting requirements set forth for the SEID the Department of Taxation ("Department") will be issuing a "Contractor Exemption Letter" to all authorized contractors, which allows the retailer to not assess sales tax at time of purchase.

- All purchases made for consumption within the SEID boundaries will be reported by the contractor directly to the Department.




Contractor Onboarding

Filing Requirements

1. All contractors participating in the SEID project will be issued a "Contractor Exemption Letter". (Detail Information on Contractor Onboarding page).
2. Use tax returns are to be filed electronically via MyNevadaTax website also referred to as e-services.
3. For periods beginning June 2025 through October 2025 two returns will need to be filed in e-services: 1. Standard filing and 2. SEID filing. For periods November 2025 forward the two accounts will be consolidated into one using the standard account number.
4. Currently all participant involved with SEID will be issued an SEID account ID that begins with USE followed by 12 numeric digits for the filing periods of June 2025 to October 2025.
5. The authorized user for e-services will access the website and select the SEID account to report only sales or items self-consumed within the SEID boundaries.

Contractor Exemption Letter



STATE OF NEVADA
DEPARTMENT OF TAXATION
MAIN OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706

JOE LOMBARDO
Governor
GEORGE KELESIS
Chair, Nevada Tax Commission
SHELLIE HUGHES
Executive Director

July 7, 2025

SEID Account #: USE 1212-1212-1212

HOME RUN LLC
3850 ARROWHEAD DR
CARSON CITY, NV 89706

CONTRACTORS EXEMPTION LETTER
SPORTS AND ENTERTAINMENT IMPROVEMENT DISTRICT (SEID)

Effective Date: July 7, 2025

Expiration Date: March 31, 2026

Senate Bill (SB) 1, 35th Special Session of the Nevada Legislature (2023) provides for special reporting of the Local Sales and Use taxes of eligible personal property delivered, stored, used or otherwise consumed at the Sports and Entertainment Improvement District (District).

Upon receipt of this Contractor Exemption Letter, vendors selling tangible personal property to the above-named Contractor are authorized to sell such property to the Contractor tax exempt. The Contractor which holds this Exemption Letter will be responsible for remitting the appropriate use tax to the Department of Taxation (Department).

The vendor shall account for the exempt sale on its sales/use tax return under exemptions. For audit purposes, a vendor must have a copy of this letter to document the transaction was tax exempt.

This letter only applies to Nevada sales/use tax and does not provide an exemption from any other tax.

This exemption applies only to the above-named Contractor for tangible personal property delivered, stored, used, or otherwise consumed at the District and it does not extend to any other individuals or entities, or lessors to or for such Contractors.

Any vendor who has questions concerning the use of this tax exemption letter may contact the Department.

If the Stadium Authority determines that the above-named Contractor does not meet or no longer meets the criteria outlined in SB1, 35th Special Session of the Nevada Legislature (2023), this letter of exemption may be revoked.

Sincerely,

The Nevada Department of Taxation

Page 1 of 1

EXC-C070
V2025.1



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Nevada Department Of Taxation
Attn: Commerce Tax Remittance
PO Box 51180
Los Angeles, CA 90051-5480

MBT Tax Lockbox Remittance Address:

Nevada Department Of Taxation
Attn: Modified Business Tax
PO Box 51107
Los Angeles, CA 90051-5407



My Nevada Tax (E-Services) Demo

Links: mynvtaxnp.nv.gov

Key Take Aways: Sales & Use Tax/Use Tax

- All Sales and/or Use Tax Return related the SEID must be filed and paid electronically on My Nevada Tax (E-Services).
- All participants will have to file a standard return and the SEID return for every filing period through 10/31/25.
- Contractors are to utilize the "Contractor Exemption Letter" to make purchase to be consumed in the performance of their SEID construction contract(s).
- All revenue (sales) and expenses (purchases) made in relation to the SEID must be separately reported to the Department.
- All records related to the SEID need to be transparent and retained for not less than 4-years if reported or 8-years if not reported.
- All participants must have a My Nevada Tax (E-services) web logon.
- Do not mail SEID returns to the P.O. Boxes.



Q&A

NVSEID@tax.state.nv.us

Modified Business Tax (MBT)

Description

Modified Business Tax ("MBT") is an excise tax based on the wages paid by the employer in a calendar quarter as reported to Department of Employment, Training and Rehabilitation, Employment Security Division.

- There are 3 classification types: General Business, Financial Institution and Mining. If you are a general business the excise tax is imposed on wages that exceed \$50,000 in the calendar quarter.
- MBT allows for deductions for health benefits paid by the employer that are not reimbursed by the employee.
- There are several types of credits available that can be applied to reduce the tax amount due.



MBT Tax: Paper Form

Filing Requirements

1. MBT must be filed on the paper SEID Return – TAX-F003A at the end of each calendar quarter mailed directly to the Department of Taxation, 3850 Arrowhead Drive, Carson City, NV 89706 or Emailed to NVSEID@tax.state.nv.us.
2. Effective the 4th quarter of calendar year 2025, MBT returns must be filed electronically via My Nevada Tax (E-services).
3. Currently all participants involved with SEID will be required to track and report separately both the wages and health benefits paid by the employer for all employees working in the SEID boundaries.
4. For those that fall under the General Business classification the threshold credit \$50,000 will be applied proportionally to standard wages and SEID wage based on overall percentage of wages reported.



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Los Angeles, CA 90051-5480

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Nevada Department Of Taxation
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PO Box 51107
Los Angeles, CA 90051-5407

Modified Business Tax (MBT)

Paper Form TAX-F003A

Links: <https://tax.nv.gov/sports-and-entertainment-improvement-district-information/>



MBT Form

NEVADA DEPARTMENT OF TAXATION

MODIFIED BUSINESS TAX RETURN

GENERAL BUSINESS (Revised 2025)
Sports and Entertainment Improvement District (SEID)

Mail Original To: NEVADA DEPARTMENT OF TAXATION
3850 ARROWHEAD DRIVE
CARSON CITY, NV 89706

If the address shown is incorrect, please make any corrections before mailing the return. Use the space below for these corrections.

Use this form for the quarterly period beginning April 1, 2025

TID:

FOR DEPARTMENT USE ONLY

PERIOD ENDING:

DUE BY:

DATE PAID:

IF POSTMARKED AFTER DUE DATE,
PENALTY AND INTEREST WILL APPLY

1. TOTAL GROSS WAGES (INCLUDING TIPS) PAID THIS QUARTER (This amount must match the wages reported to the Employment Security Division.)
- 1a. DISTRICT (SEID) GROSS WAGES
2. Enter Deduction for Paid Health Insurance/Health Benefits Plan
- 2a. DISTRICT (SEID) Deduction for Paid Health Insurance/Health Benefits Plan
3. Line 1 minus Line 2
4. Offset Carried Forward from Previous Quarter
5. NET WAGES (Line 3 minus Line 4)
6. If Line 5 is greater than zero enter amount here, if less than zero enter on Line 18
7. Enter threshold of \$50,000.00
8. TAXABLE WAGES - (Line 6 minus Line 7 but not less than zero)
- 8a. NON-DISTRICT (SEID) TAXABLE WAGES (If any) Enter in Box A.
Calculated Tax: Multiply box A x 0.0117 and enter on Line 8b. (See Instructions)
- 8b. DISTRICT (SEID) TAXABLE WAGES: Enter in Box B.
Calculated Tax: Multiply Box B x 0.0117 and enter on Line 8b. (See Instructions)
9. CALCULATED TAX (Line 8a plus Line 8b)
10. COMMERCE TAX CREDIT
11. OTHER CREDITS (See Instructions for allowable credits)
12. NET TAX DUE (Line 9 - Line 10 - Line 11)
13. PENALTY (Line 9 x 10%) (See Instructions)
14. INTEREST (0.75% of Calculated Tax Due (Line 9 x 0.0075 x each month past due) (See Instructions)
15. PREVIOUS DEBITS (Outstanding liabilities)
16. TOTAL AMOUNT DUE (Line 12 + Line 13 + Line 14 + Line 15)
17. AMOUNT PAID
18. CARRY FORWARD (If Line 5 is less than zero (0) enter amount here. This offset will be carried forward for the next quarter)

1a

2

2a

3

4

5

6

7

8

8a

8b

9

10

11

12

13

14

15

16

17

18

MAKE CHECK PAYABLE TO NEVADA DEPT OF TAXATION - A RETURN MUST BE FILED EVEN IF NO LIABILITY EXISTS

Signature: Print Name: Date:

Tax: ID# of Business Name:

I hereby certify this return, including any accompanying schedules and statements have been examined by me and to the best of my knowledge and belief is true, correct and complete.

THIS RETURN MUST BE SIGNED AND MAILED TO THE ADDRESS ABOVE

**INSTRUCTIONS - MODIFIED BUSINESS TAX RETURN
GENERAL BUSINESSES ONLY
Sports and Entertainment Improvement District (SEID)**

1. Enter the total amount of all gross wages and reported tips paid this calendar quarter.

2. Gross Wages - Enter the portion of the total gross wages and reported tips paid this calendar quarter, reported in Line 1, located within the Sports and Entertainment Improvement District.

3. Health Care Costs - Enter the amount of all health care costs paid by the employer in this calendar quarter, as described in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

4. Employer Paid Health Care Costs - Enter the portion of the total employer paid health care costs, paid this calendar quarter, reported in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

5. Allowable Health Care Costs - Enter the amount of all health care costs paid by the employer in this calendar quarter, as described in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

6. Taxable Wages - Enter the portion of the total employer paid health care costs, paid this calendar quarter, reported in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

7. Taxable Wages - Enter the portion of the total employer paid health care costs, paid this calendar quarter, reported in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

8. Taxable Wages - Enter the portion of the total employer paid health care costs, paid this calendar quarter, reported in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

9. Taxable Wages - Enter the portion of the total employer paid health care costs, paid this calendar quarter, reported in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

10. Taxable Wages - Enter the portion of the total employer paid health care costs, paid this calendar quarter, reported in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

11. Taxable Wages - Enter the portion of the total employer paid health care costs, paid this calendar quarter, reported in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

12. Taxable Wages - Enter the portion of the total employer paid health care costs, paid this calendar quarter, reported in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

13. Taxable Wages - Enter the portion of the total employer paid health care costs, paid this calendar quarter, reported in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

14. Taxable Wages - Enter the portion of the total employer paid health care costs, paid this calendar quarter, reported in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

15. Taxable Wages - Enter the portion of the total employer paid health care costs, paid this calendar quarter, reported in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

16. Taxable Wages - Enter the portion of the total employer paid health care costs, paid this calendar quarter, reported in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

17. Taxable Wages - Enter the portion of the total employer paid health care costs, paid this calendar quarter, reported in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

18. Taxable Wages - Enter the portion of the total employer paid health care costs, paid this calendar quarter, reported in NRS 363B.115, reported in Line 2, related to the employees located within the Sports and Entertainment Improvement District.

GENERAL INFORMATION:

1. The Nevada Unemployment Compensation Law (NRS 612) except for non-profit 501(c) 3 organizations. Businesses that have ceased doing business (gone out of business) in Nevada must cancel their account is closed, the Department of Taxation will receive the information and cancel your filing through the closure date.

2. If a credit request has been processed and the credit is available for use/refund. Please do not request a refund until you have received a refund notice from the Department of Taxation. If you have questions, please contact the Department of Taxation Call Center: (866) 962-3707.

3. For information on tax issues, be sure to check our website: <https://tax.nv.gov>

◆ MBT: Mock Data Sheet

Mock Data

- **TID:** 1234567890
- **Business Name:** Home Run LLC
- **Business Address:** 3850 Arrowhead Drive
Carson City, NV 89706
- **Total Gross Wages:** \$125,000.00
- **District (SEID) Gross Wages:** \$25,000.00
- **Health Ins Deduction:** \$15,500.00
- **District (SEID) Health Ins Deduction:** \$3,100.00
- **Net Wages:** \$109,500.00
- **Threshold:** \$50,000.00
- **Taxable Wages:** \$59,500.00
 - **Non-District Taxable Wages:** \$47,600.00
 - **District (SEID) Taxable Wages:** \$11,900.00
 - **Non-District Calculated Tax:** \$556.92
 - **District (SEID) Calculated Tax:** \$139.23
- **Calculated Tax:** \$696.15
- **Net Tax Due:** \$696.15
- **Total Amount Due:** \$696.15

Note: The Taxpayer Mock Data is for TRAINING PURPOSES ONLY.

Key Take Aways: Modified Business Tax

Modified Business Tax returns must be filed by paper and emailed to NVSEID@tax.state.nv.us and payments made via Online Tax or mailed directly to 3850 Arrowhead Drive, Carson City, NV 89706.

- All wages and health benefits for employees who work within the boundaries of the SEID need to be reported separately.
- Effective December 2025 MBT returns must be filed electronically via My Nevada Tax (E-services).
- Do not mail SEID returns to the P.O. Boxes.



Q&A

NVSEID@tax.state.nv.us

Summary

- SUT and USE Tax are in My Nevada Tax
- MBT Forms email/mail to Carson City until December 8, 2025
 - Continue to make payments online through the Nevada Tax Center
- In-person training before December 8, 2025,
 - Estimated 2nd Week November
- Do Not Use P.O. Boxes on the forms
- All forms are on the Tax.nv.gov
- You have a dedicated team, please reach out!

NVSEID@tax.state.nv.us

Transition

Commerce Tax

If you do not have gross revenue from within the SEID boundaries or have gross revenue from engaging in business in Nevada for fiscal year July 1st to June 30th of 2025 of more than \$4 Million, this section of presentation will not pertain to you.

Have a great day!



Commerce Tax

Description

The Commerce Tax ("COM") is an annual tax on all business entities engaged in business in Nevada whose Nevada gross revenue exceeds \$4M in a Fiscal Year (July 1st through June 30th)

- The rate assessed for is based on the businesses activity the entity is primarily engaged under the North American Industry Classification System ("NAICS").



Commerce Tax

Filing Requirements

1. COM Tax returns are due 45-days (August 14th) after the close of the fiscal year (June 30th).
2. Currently all participants involved with SEID will be required to track and report separately the gross revenues made within the SEID boundaries from those made outside the boundaries on Tax Return Form EXC-F025 and Schedule EXC-F025A and mailed directly to the Department of Taxation, 3850 Arrowhead Drive, Carson City, NV 89706, or Emailed to NVSEID@tax.state.nv.us.
3. Tax Return Form EXC-F025 will include all gross revenues in Nevada and Schedule EXC-F025A will include only gross revenues made within the SEID boundaries.



**Do Not Use
P.O. Boxes**

Do Not Use

SUT Tax Lockbox Remittance Address:

State of Nevada - Department of Taxation
PO Box 846189
Los Angeles, CA 90084-6189

USE Tax Lockbox Remittance Address:

State of Nevada – Department of Taxation
PO Box 846715
Los Angeles, CA 90084-6715

COM Tax Lockbox Remittance Address:

Nevada Department Of Taxation
Attn: Commerce Tax Remittance
PO Box 51180
Los Angeles, CA 90051-5480

MBT Tax Lockbox Remittance Address:

Nevada Department Of Taxation
Attn: Modified Business Tax
PO Box 51107
Los Angeles, CA 90051-5407

COMMERCE TAX (COM)

Paper Form **Tax Return Form EXC-F025 and Schedule EXC-F025A**

Links: <https://tax.nv.gov/sports-and-entertainment-improvement-district-information/>



Tax Return Form EXC-F025 and Schedule EXC-F025A

Nevada Department of Taxation
Nevada Commerce Tax Return

Tax ID No or NVBID N V
Business Entity NAICS code category Choose: For the taxable year through
Business Entity legal name
Business Entity address

* If Nevada gross revenue of your business exceeds \$4,000,000 during the tax year, you are **REQUIRED** to file this return.

<input type="checkbox"/> Business closed	<input type="checkbox"/> Amended return	<input type="checkbox"/> Alternative siting method	<input type="checkbox"/> Estimates used
Situs to Nevada	Gross Revenue from engaging in business in Nevada		
	1	Sale of inventory	1
	2	Service performance	2
	3	Rents, royalties and leases	3
	4	Interest income from credit sales and loans	4
	5	Damages received from litigation for loss of business income	5
	6	Insurance proceeds for loss of business income	6
	7	Forgiven debt	7
	8	Other revenue	8
	9	Total Gross Revenue (Line 1 through Line 8)	9
	10	Less \$4,000,000 Threshold	10 (4,000,000.00)
11	Adjusted Gross Revenue (Line 9 less Line 10)	11	
To the extent included in revenue	General Business Deductions		
	12	Returns and refunds to customers	12
	13	Bad debt	13
	14	Distributions required by fiduciary duty or law	14
	15	Distributions under certain written contracts	15
	16	Reimbursement of certain expenses and advances from clients	16
	17	Taxes collected from 3 rd party and remitted to taxing authority	17
	18	Other deductions	18
	Industry Specific Deductions		
	19	Employee leasing deduction	19
	20	Gaming deduction	20
	21	Health care provider deduction	21
	22	Insurance deduction	22
	23	Liquor tax deduction	23
	24	Mining deduction	24
	25	US Armed Forces housing deduction	25
	26	Total Deductions (Line 12 through Line 25)	26
	27	Nevada Taxable Revenue (Line 11 less Line 26, but not less than \$0)	27
28	Tax rate per NAICS code category	28	
Tax liability	29	Commerce Tax due	29
	30	Plus penalty	30
	31	Plus interest	31
	32	Plus liability established by Department	32
	33	Less credit(s) approved by Department	33
	34	Total amount due and payable (Line 29 through Line 33)	34
	35	Amount remitted with the return	35

☐ Under penalty of perjury, I certify that I have examined this return and to the best of my knowledge and belief it is true, correct and complete.

Business Entity authorized representative's signature:		Phone number:	
Name and title:		Date:	

For Department use only

Nevada Department of Taxation

Nevada Commerce Tax Schedule A: Sports and Entertainment Improvement District (SEID)

COM: or NVBID N V
Business Entity NAICS Code Category Choose: For the taxable year through
Business Entity Legal Name
Business Entity Address

* This schedule is required for businesses located within the Sports and Entertainment Improvement District (SEID).
Please attach schedule to Form EXC-F025 Nevada Commerce Tax Return.

<input type="checkbox"/> Business closed	<input type="checkbox"/> Amended return	<input type="checkbox"/> Alternative siting method	<input type="checkbox"/> Estimates used
Situs to Nevada (Within SEID)	Gross Revenue from engaging in business in Nevada within the Sports and Entertainment Improvement District (SEID)		
	1	Sale of inventory	1
	2	Service performance	2
	3	Rents, royalties and leases	3
	4	Interest income from credit sales and loans	4
	5	Damages received from litigation for loss of business income	5
	6	Insurance proceeds for loss of business income	6
	7	Forgiven debt	7
	8	Other revenue	8
	9	Total Gross Revenue (Line 1 through Line 8)	9

Print

◆ Key Take Aways: Commerce Tax

Commerce Tax filing are a cumulative of all Nevada gross revenues.

- Commerce Tax returns must be filed by paper and email to NVSEID@tax.state.nv.us and payments made via Online Tax or mailed directly to 3850 Arrowhead Drive, Carson City, NV 89706.
- Effective December 2025 Commerce Tax returns must be filed electronically via My Nevada Tax (E-services).
- All gross revenues earned within the boundaries of the SEID will be separately stated on Schedule **EXC-F025A** and notated on EXC-F025.
- Do not mail SEID returns to the P.O. Boxes.



Q&A

NVSEID@tax.state.nv.us

Contact Us

Do Not Call the Call Center.

We have dedicated representatives to answer all your SEID questions...

Email: NVSEID@tax.state.nv.us

Public Information Officer

Patricia Olmstead - taxpio@tax.state.nv.us - 775-687-9998

◆ Thank you for coming!

