



STATE OF NEVADA  
STATE BOARD OF EQUALIZATION

Joe Lombardo  
Governor

3850 Arrowhead Drive  
Carson City, Nevada 89706-7921  
Telephone (775) 684-2160

Shellie Hughes  
Secretary

In the Matter of )  
 ) Case No. 25-102  
CALIBRE LLC (GRP SERVICES LLC), )  
 )  
PETITIONER )  
 )  
vs. )  
 )  
NEVADA DEPARTMENT OF TAXATION, )  
 )  
RESPONDENT )  
 )  
\_\_\_\_\_ )

**NOTICE OF DECISION**

This direct appeal of the Taxpayer's Petition for Review of buildings and personal property valuation on the 2024-2025 Unsecured Tax Rolls came before the State Board of Equalization ("State Board") for hearing on September 29, 2025.

The Department presented the State Board with a signed Stipulation from the Taxpayer for review and approval by the State Board. The Stipulation was signed by Taxpayer and the Department on April 29, 2025.

The parties agree to the following:

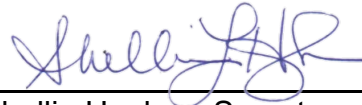
The Unsecured Property Tax Roll shall be revised as follows:

	Original Taxable	Original Assessed	Revised Taxable	Revised Assessed
New Real Property	\$ 8,853,180	\$ 3,098,613	\$ 6,538,200	\$ 2,288,370
Existing Real Property	\$ 26,152,699	\$ 9,153,445	\$ 26,152,699	\$ 9,153,445
Real Property Pollution Control	\$ 8,259,944	\$ 2,890,980	\$ 10,966,759	\$ 3,838,366
New Personal Property	\$ 1,393,829	\$ 487,840	\$ 967,434	\$ 338,602
Existing Personal Property	\$ 4,069,195	\$ 1,424,218	\$ 4,069,195	\$ 1,424,218
Personal Property Pollution Control	\$ 156,121	\$ 54,642	\$ 156,121	\$ 54,642
<b>Net Total Property</b>	<b>\$ 32,052,838</b>	<b>\$ 11,218,493</b>	<b>\$ 26,604,648</b>	<b>\$ 9,311,627</b>

## DECISION

The State Board, having considered the signed Stipulation, voted unanimously to approve the Stipulation presented. The taxable value for the property subject to the direct appeal for the 2024-2025 Unsecured Tax Rolls shall be revised as set forth in the Stipulation.

BY THE STATE BOARD OF EQUALIZATION this 24 day of November, 2025.



---

Shellie Hughes, Secretary