



STATE OF NEVADA
STATE BOARD OF EQUALIZATION

Joe Lombardo
Governor

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Shellie Hughes
Secretary

In the Matter of)
)
CYPRUS FOOTE MINERAL COMPANY,) Case No. 25-103
)
PETITIONER)
)
vs.)
)
NEVADA DEPARTMENT OF TAXATION,)
)
RESPONDENT)
)
_____)

NOTICE OF DECISION

This direct appeal of the Taxpayer's Petition for Review of land, buildings, and personal property valuation on the 2025-2026 Secured Roll and 2025-2026 Centrally-Assessed Roll came before the State Board of Equalization ("State Board") for hearing on September 29, 2025.

The Department presented the State Board with a signed Stipulation from the Taxpayer for review and approval by the State Board. The Stipulation was signed by Taxpayer on July 9, 2025 and the Department on July 10, 2025.

The parties agree to the following:

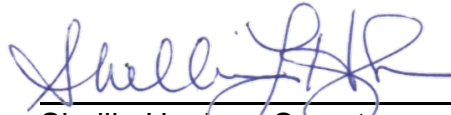
The 2025-2026 secured property tax roll shall be revised for the following locations:

2025-2026 SECURED ROLL	Original Value	Revised Value
Silverpeak – Silver Peak District		
Taxable Value	\$67,457,488	\$66,984,228
Assessed Value	\$23,610,121	\$23,444,480
Silverpeak – General County		
Taxable Value	\$89,809,841	\$89,688,118
Assessed Value	\$31,433,445	\$31,390,841

DECISION

The State Board, having considered the signed Stipulation, voted unanimously to approve the Stipulation presented. The taxable value for the property subject to the direct appeal for the 2025-2026 Secured Roll and 2025-2026 Centrally-Assessed Roll shall be revised as set forth in the Stipulation.

BY THE STATE BOARD OF EQUALIZATION this 24 day of November, 2025.



Shellie Hughes, Secretary