

STATE OF NEVADA STATE BOARD OF EQUALIZATION

Joe Lombardo Governor

3850 Arrowhead Drive Carson City, Nevada 89706-7921 Telephone (775) 684-2160 Shellie Hughes Secretary

| In the Matter of |) |
|-----------------------------------|------------------------|
| FOOTHILLS VILLAGE III INC, |) Case No. 25-111) |
| PETITIONER |) |
| vs. |) |
| CLARK COUNTY ASSESSOR, RESPONDENT |))) |
| | j |

NOTICE OF DECISION

This appeal of the Taxpayer's Petition, which was previously reviewed by the County Board of Equalization, of property valuation on the 2025-2026 Secured Tax Roll came before the State Board of Equalization ("State Board") for hearing on September 29, 2025.

The Respondent presented the State Board with a signed Stipulation from the Taxpayer for review and approval by the State Board. The Stipulation was signed by Taxpayer on August 27, 2025.

The parties agree to the following:

The Secured Roll shall be revised for the 2025-2026 tax year as follows:

| 2025-2026 Tax Roll | Original Taxable Value | Revised Taxable Value |
|--------------------|------------------------|-----------------------|
| Land | \$290,800 | \$14,540 |
| Improvements | \$0 | \$0 |

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DECISION

| The | State Board, | having cons | idered the | signed | Stipulation, | voted i | unanimou | ısly to |
|--------------|-----------------|--------------|-------------|------------|--------------|----------|------------|---------|
| approve the | e Stipulation p | resented. T | he taxable | value fo | r the prope | rty subj | ect to the | direct |
| appeal for t | he 2025-2026 | 6 Secured Ta | ax Roll sha | all be rev | ised as set | forth in | the Stipul | ation. |

| BY THE STATE BOARD OF EQUALIZATION this | 24 | _ day of | November | _, 2025. |
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| Sh | ellie F | luahes. S | Sec ret ary | |