



STATE OF NEVADA
STATE BOARD OF EQUALIZATION

Joe Lombardo
Governor

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Shellie Hughes
Secretary

In the Matter of)	
)	Case No. 25-156
NHS U.S., LLC f/k/a REXALL SUNDOWN,)	
INC.,)	
)	
PETITIONER)	
)	
vs.)	
)	
WASHOE COUNTY ASSESSOR,)	
)	
RESPONDENT)	

NOTICE OF DECISION

This direct appeal of the Taxpayer's Petition for Review of the 2023-2024 and 2024-2025 Unsecured Tax Roll came before the State Board of Equalization ("State Board") for hearing on September 29, 2025.

The Respondent presented the State Board with a signed Stipulation from the Taxpayer for review and approval by the State Board. The Stipulation was signed by Taxpayer and the Respondent on July 9, 2025.

The parties agree to the following:

The Personal Property Tax shall be revised as follows:

Roll: 2024 - 2025	Original Taxable Value	Revised Taxable Value
Personal Property	\$1,425,689	\$1,294,893

Roll: 2023 - 2024	Original Taxable Value	Revised Taxable Value
Personal Property	\$1,149,346	\$1,120,762

Roll: 2022 - 2023	Original Taxable Value	Revised Taxable Value
Personal Property	\$986,451	\$957,156

Roll: 2021 - 2022	Original Taxable Value	Revised Taxable Value
Personal Property	\$1,611,302	\$1,577,823

DECISION

The State Board, having considered the signed Stipulation, voted unanimously to approve the Stipulation presented. The taxable value for the property subject to the direct appeal for the 2021-2022, 2022-2023, 2023-2024, and 2024-2025 Roll shall be revised as set forth in the Stipulation.

BY THE STATE BOARD OF EQUALIZATION this 24 day of November, 2025.



Shellie Hughes, Secretary