

**INCLINE
VILLAGE
GENERAL
IMPROVEMENT
DISTRICT**

QUARTERLY ECONOMIC SURVEY



ENTITY _____

QUARTER ENDING: _____

DATE PREPARED: _____

Pursuant to NRS 354.6015 and NAC 354.559 local governments are required to submit a quarterly survey report.

QUESTIONS REGARDING ECONOMIC CONDITIONS

	Yes	No	Since the last filing:
1			Has any employer that accounts for 15% or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2.
2			Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2.
3			Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2.
4			Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2.
5			Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2.

QUESTIONS REGARDING OPERATIONS

6			Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2.
7			Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2.
8			Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2.
9			Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2.
10			Has the entity failed to pay timely any contributions to governmental agencies for the benefit of its employees (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2.
11			Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2.
12			Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2.

13 Cash and cash equivalents (unaudited) as of quarter ending _____:

(Enterprise Fund(s) Only)

Prior Year

Current Year

14 General Fund Ending Balance (unaudited) as of quarter ending: _____:

Prior Year

Current Year

15 Cash and cash equivalents (unaudited) as of quarter ending _____:

(General Fund Only)

Prior Year

Current Year

QUARTERLY ECONOMIC SURVEY



DETAILS OF POSITIVE RESPONSES TO QUESTIONS ON PAGE 1

QUESTION

1- 6.

7. Date: _____ Type: _____ Amount: \$ _____

Date: _____ Type: _____ Amount: \$ _____

8. Date: _____ Lender: _____ Amount: \$ _____

Date: _____ Lender: _____ Amount: \$ _____

9. Date: _____ From Fund: _____ To Fund: _____ Amount: \$ _____

Date: _____ From Fund: _____ To Fund: _____ Amount: \$ _____

10-11.

12. Date: _____ Fund: _____ Amount: \$ _____

Date: _____ Fund: _____ Amount: \$ _____

13-15.

PREPARED BY: _____
Name/Title

Signature

PERSON SIGNING CERTIFIES ALL INFORMATION PROVIDED IS TRUE & CORRECT FOR PERIOD INDICATED.

REVIEWED BY: _____
Name/Title

Signature

The Survey can be submitted to the Department of Taxation electronically via e-mail to the Budget Analyst responsible for the entity. Please submit in PDF form so as to reflect signatures. This submission will fulfill filing requirements.



INSTRUCTIONS FOR QUARTERLY ECONOMIC SURVEY

Pursuant to NRS 354.6015 and NAC 354.559(2)(d), local governments are required to submit a quarterly survey report, due 45 days from the end of the quarter. The Department has put together detailed instructions that may be helpful in compiling a more meaningful report. If the change(s) your entity is going through, either positive or negative, is relative to the size of the entity, you are required to report it.

If a preparer of one entity is responsible for the filing of another entity (i.e. City and Redevelopment District), one filing is sufficient if the survey questions are addressed for each entity. If you are reporting in this manner, please state that on a cover letter with each quarterly filing. The filing of one Quarterly Economic Survey, for multiple entities, is only allowed if the governing board of the entities is the same.

Please consider sharing significant information with your colleagues in other entities, as all entities may benefit in analyzing and projecting revenues and expenditures, in the future.

INSTRUCTIONS

1. Has any employer that accounts for 15% or more of the employment in the area closed or significantly reduced operations since the previous report?

For the smaller rural counties the major employer is the mining industry. Layoffs within the industry have effects on the county and the larger cities and towns. Secondary effects, due to layoffs, could be felt at school districts and other businesses with the movement of families out of the area.

For medium size counties the closure of manufacturing businesses or the shutting down of retail stores should be reported here. The closure of a business should be relative to the size of the County.

For the larger counties layoffs of smaller percentages might need to be reported because over time a cumulative loss of jobs would have an effect on certain entities. Again the closure of a business(es) should be relative to the size of the County.

2. Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years?

For the smaller counties and entities this question probably can be addressed once a year. When the Department sends out the revenue projections in

the spring of the year, the entities should make a comparison of past population numbers and assessed values and report accordingly.

For the medium and larger counties changes in population numbers and assessed value should be available more often. Large construction projects and the building of new schools are indicators in these categories.

3. Has there been any significant event(s) in the region which could affect your entity positively?

For the smaller counties and entities any new construction for commercial use or industrial use should be reported. A project that is specific to a certain area (GID) has a greater degree of importance to a small entity as opposed to a large entity. Build up of subdivisions should be reported too.

For the larger counties major construction projects and development projects should be reported. Opening of new schools and hospitals should be reported. Changes in City boundaries (annexations) of substantial size might need to be reported too.

4. Has there been any significant event(s) in the region which could affect your entity negatively?

Closure or major layoffs at commercial or industrial properties need to be reported. The loss of teacher positions and decline in student

**INSTRUCTIONS FOR
QUARTERLY ECONOMIC SURVEY**



enrollment are significant events that should be reported.

5. Has anything significant occurred which could affect your expected level of revenues?

Large deferred taxes and delinquent taxes are sources of revenue that should be reported. Contact your assessor's office or treasurer's office to get this information. New grant money, donations and increases in service fees should also be reported.

6. Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted or unanticipated decline for the past two fiscal years?

The Department strongly recommends researching revenue sources to determine which are coming in under budget and analyzing expenditures to see which are coming in over budget and why, then monitoring them on a monthly basis, and making adjustments accordingly through augmentation.

7. Has the entity entered into any new debt arrangements since the previous report?

All forms of new debt should be reported here, medium-term financing, notes, bonds and any other financing tools. Please give an explanation, in detail, of the arrangements.

8. Has the entity borrowed money to pay for current operations?

If an entity has taken out a line of credit or a debenture, it needs to be reported here. Please give an explanation on the amount borrowed and the time frame in which the money will be paid back.

9. Has the entity made an inter-fund loan(s) to pay for current operations?

Any inter-fund loan needs to be reported here. A full explanation of the reason the loan was made, the amount of the loan, and the term of the loan

must be reported. If the entity approved this loan by resolution please provide a copy.

10. Has the entity failed to make timely payments to governmental agencies for the benefit of its employees (for example, PERS, Workmen's Comp or Federal taxes)?

Delinquent payment of any employee benefit is a serious matter and needs to be addressed immediately. Explanation for rectifying this problem must be reported.

11. Has the entity failed to make timely payments to debt service, to vendors or others?

Delinquent payments of any kind are serious matters. The Department might request accounts payable ageing reports with regards to this question.

12. Has the entity augmented the appropriated expenses for any proprietary fund since the previous report?

Please provide the Department with all information regarding proprietary fund augmentations. Amounts and reasons for augmentations should be explained in detail. This meets the reporting requirement under 354.598005 (4).

The amounts reported for the next three questions should represent current quarter ending and corresponding prior year quarter ending amounts.

13. Cash and cash equivalents (un-audited) as of quarter ending: include cash and short term, highly liquid investments. (Enterprise Funds Only).

These amounts should represent cash and cash equivalents of proprietary funds. If an entity has more than one proprietary fund please state whether these amounts are for one fund or a combination of funds. A large increase/decrease in the amounts provided should be explained.

INSTRUCTIONS FOR
QUARTERLY ECONOMIC SURVEY



14. General Fund Ending Balance (un-audited) as of quarter ending:

These amounts should represent the General Fund only. A large increase/decrease in the amounts provided should be explained.

15. Cash and cash equivalents (un-audited) as of quarter ending: include cash and short term, highly liquid investments. (General Fund Only).

These amounts should represent cash and cash equivalents of the General Fund only. A large increase/decrease in the amounts provided should be explained.

REGARDING SIGNATURES:

There should be two signatures from the entity, one being that of the preparer of the report, and the second signature that of the person who reviews and approves the information in the report.

The Survey can be submitted to the Department of Taxation electronically via e-mail to the Budget Analyst responsible for the entity. Please submit in PDF form so as to reflect signatures. This submission will fulfill filing requirements.



STATE OF NEVADA
DEPARTMENT OF TAXATION

MAIN OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706

JOE LOMBARDO
Governor

GEORGE KELESIS
Chair, Nevada Tax Commission

SHELLIE HUGHES
Executive Director

December 17, 2025

Incline Village General Improvement District
Noemi Barter, CPA, Director of Finance
893 Southwood Boulevard
Incline Village, NV 89451

Re: Request for Extension on Annual Audit Report
IVGID

Dear Ms. Barter,

The Department of Taxation is in receipt of your request for an extension of the filing requirements for the above referenced annual audit report. Pursuant to NRS 354.624, it is the Department's policy to grant extensions only where unforeseen and uncontrollable conditions exist, and where due care and adequate planning by both the entity and the auditor make the five-month statutory audit preparation period insufficient.

Pursuant to your letter dated November 30, 2025, and the Department's policy on granting extensions, IVGID is hereby granted an extension of 60 days until January 28, 2026, for the submission to its governing body the audit report for the fiscal year ending June 30, 2025.

The extension is contingent on the submission of two copies of the audit report to the Department of Taxation no later than February 28, 2026.

If you should have any questions, do not hesitate to call me at (775) 684-2065 or e-mail me at kgrahmann@tax.state.nv.us.

Sincerely,

A handwritten signature in cursive script that reads "Kellie Grahmann".

Kellie Grahmann
Budget Analyst
Local Government Finance
Department of Taxation

MEMORANDUM

TO: Audit Committee

THROUGH: Robert Harrison, District General Manager

FROM: Noemi Barter, Director of Finance

SUBJECT: (Not for possible Action) - FY 2024/2025 Audit Timeline and process to make sure we are catching up. (Requesting Staff Member: Director of Finance Noemi Barter)

DATE: January 28, 2026

I. RECOMMENDATION

N/A

II. BACKGROUND

The past two fiscal years, the audited financial statements have not been submitted per the NRS requirement and State deadline of November 30th. As part of the efforts to ensure the District's compliance going forward, we have secured a new auditor for fiscal year 2025 and 2026. Fieldwork is scheduled for January 12 to 30th, 2026 with an estimated issuance of 6-8 weeks after work is completed.

III. COMMENTS

We have had two phone calls with the auditors. We have uploaded a final trial balance. The auditors have begun reviewing our processes and uploads. We will continue bi-weekly check-in calls to ensure our open items are being addressed and moving forward. The following schedules have been uploaded to the auditor portal.

- Debt, capital, leases, SBITA, accounts payable, investments, cash receipts, payroll

These schedules have been started and almost completed. They need one more review internally before uploading for the auditors.

- AR, revenue, deferred, cash

We have found some additional adjustments after submitting the trial balance. However, all them so far are not material, less than \$5,000 adjustments. We will discuss any adjustments with the auditors to determine which ones will be officially posted to the financial statements or remain as passing adjustments.

Incline Village General Improvement District
Bank Reconciliation
For the Month Ended December 31, 2025
***** UNAUDITED*****

WELLS FARGO - ENDING BANK BALANCE AT 12/31/25:	4,680.00
WELLS FARGO - ENDING SWEEP BANK BALANCE AT 12/31/25:	<u>23,236,878.37</u>
TOTAL WELLS FARGO OPERATING ACCOUNT FUNDS	23,241,558.37

ADJ WFB CREDITS FROM GL:	
Deposits in Transit	364,055.57

ADJ WFB DEBITS FROM GL:	
Current Outstanding Checks	(261,477.51)
AP & Payroll ACHs	246,027.80
Account Adjustments (Transfer in Transit to Bank/Corrections)	7,624.77
Prior Period Adjustment	166,989.52

WFB ADJUSTED BALANCE AT 11/30/25:	23,764,778.52
-----------------------------------	---------------

GL BALANCE AT 11/30/25:	23,764,778.52
-------------------------	---------------

Variance:	-
-----------	---

Date Prepared: 1/31/2026

Prepared By:



Jenni Cartwright, Controller

Approved By:



Noemi Barter, Finance Director

Commercial Checking Acct Public Funds

Account number: 6570049234 ■ December 1, 2025 - December 31, 2025 ■ Page 1 of 15



INCLINE VILLAGE GENERAL IMPROVEMENT DIS
TRICT
893 SOUTHWOOD BLVD
INCLINE VILLAGE NV 89451-7425

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (825)
P.O. Box 6995
Portland, OR 97228-6995

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
6570049234	\$44.00	\$28,945,182.52	-\$28,940,546.52	\$4,680.00

Credits

Deposits

Effective date	Posted date	Amount	Transaction detail
12/04	12/05	1,175.00	Reversal of Check Posted 12-04-25 Stale Date Our Ref: 12-04-25 00000000
	12/05	720.00	Deposit
	12/12	160.00	Deposit
	12/12	543.87	Deposit
	12/18	3,225.59	Deposit
	12/23	2,750.00	Deposit
	12/31	400.00	Deposit
		\$8,974.46	Total deposits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
12/01		80.88	Cantaloupe, Inc. Payments 251128 0008975003 Incline Village Recrea
12/01		716.12	Ncr CC Payment Ncr CC Pay 251128 Ncr ACH Trans Ncr CC Payment
12/01		739.85	Ncr Ch Payment Ncr Ch Pay 251128 Ncr ACH Trans Ncr Ch Payment
12/01		1,119.74	CC Tm PA LLC Cci AP 820 251120 03296757 74**\Ref*PO*00516825\Dtm*003*251201\SE*8*0001\GE*
12/01		2,145.09	Ncr CC Payment Ncr CC Pay 251128 Ncr ACH Trans Ncr CC Payment
12/01		2,158.00	American Express Settlement 251130 5270060213 Diamond Peak5270060213
12/01		2,927.10	Merchant Bankcd Deposit 251129 496218204881 Incline Village Genera
12/01		3,873.00	American Express Settlement 251129 5270060213 Diamond Peak5270060213
12/01		4,517.15	Ecs E-Box Settle Ebx Settle 120125 Incline Village x
12/01		5,996.00	Merchant Bankcd Deposit 251130 496218204881 Incline Village Genera
12/01		6,663.00	Merchant Bankcd Deposit 251128 498184892889 Diamond Peak Online St
12/01		9,638.99	Electronic Check Deposit

©2010 Wells Fargo Bank, N.A.
All rights reserved. Member FDIC.



Electronic deposits/bank credits (continued)

Effective date	Posted date	Amount	Transaction detail
12/01		11,305.00	Merchant Bankcd Deposit 251130 498184892889 Diamond Peak Online St
12/01		14,293.67	Ncr Ch Payment Ncr Ch Pay 251128 Ncr ACH Trans Ncr Ch Payment
12/01		20,036.00	Merchant Bankcd Deposit 251129 498184892889 Diamond Peak Online St
12/01		32,304.79	Sweep Dividend Deposit ACH Dividend Tra
12/02		146.03	Ncr CC Payment Ncr CC Pay 251201 Ncr ACH Trans Ncr CC Payment
12/02		250.00	Merchant Bankcd Deposit 251201 496218203883 Incline Village Genera
12/02		770.20	Ncr Ch Payment Ncr Ch Pay 251201 Ncr ACH Trans Ncr Ch Payment
12/02		785.15	Ncr Ch Payment Ncr Ch Pay 251201 Ncr ACH Trans Ncr Ch Payment
12/02		1,415.00	Merchant Bankcd Deposit 251201 496218204881 Incline Village Genera
12/02		2,415.84	Ncr Ch Payment Ncr Ch Pay 251201 Ncr ACH Trans Ncr Ch Payment
12/02		4,433.00	American Express Settlement 251201 5270060213 Diamond Peak5270060213
12/02		11,268.95	Ecs E-Box Settle Ebx Settle 120225 Incline Village x
12/02		42,992.00	Merchant Bankcd Deposit 251201 498184892889 Diamond Peak Online St
12/02		15,379,038.10	NV Treasurer Ccdpayable 251127 202511269717636 Cw2402 Ivgid Dr 03 *T81019194
12/03		405.00	Merchant Bankcd Deposit 251202 496218203883 Incline Village Genera
12/03		505.60	Ncr CC Payment Ncr CC Pay 251202 Ncr ACH Trans Ncr CC Payment
12/03		1,561.16	Ncr CC Payment Ncr CC Pay 251202 Ncr ACH Trans Ncr CC Payment
12/03		1,885.00	Merchant Bankcd Deposit 251202 498184890883 Diamond Peak Ski Resor
12/03		2,731.00	Merchant Bankcd Deposit 251202 496218204881 Incline Village Genera
12/03		3,921.92	Ncr CC Payment Ncr CC Pay 251202 Ncr ACH Trans Ncr CC Payment
12/03		5,829.75	Ecs E-Box Settle Ebx Settle 120325 Incline Village x
12/03		11,881.00	American Express Settlement 251202 5270060213 Diamond Peak5270060213
12/03		13,205.73	Ncr Ch Payment Ncr Ch Pay 251202 Ncr ACH Trans Ncr Ch Payment
12/03		45,666.00	Merchant Bankcd Deposit 251202 498184892889 Diamond Peak Online St
12/03		58,489.43	Electronic Check Deposit
12/03		19,139.29	Sweep Transfer From Investment
12/04		143.30	Merchant Bankcd Deposit 251203 496223675885 Golf Courses at Incln
12/04		1,947.45	Ncr CC Payment Ncr CC Pay 251203 Ncr ACH Trans Ncr CC Payment
12/04		2,221.00	Merchant Bankcd Deposit 251203 496218204881 Incline Village Genera
12/04		3,833.79	Ecs E-Box Settle Ebx Settle 120425 Incline Village x
12/04		5,904.03	Ncr Ch Payment Ncr Ch Pay 251203 Ncr ACH Trans Ncr Ch Payment
12/04		9,854.00	Merchant Bankcd Deposit 251203 498184892889 Diamond Peak Online St
12/04		11,924.82	Electronic Check Deposit
12/05		68.00	Cash Only Customer Deposit
12/05		136.00	Cash Only Customer Deposit
12/05		141.00	Cash Only Customer Deposit
12/05		190.00	Cash Vault Deposit
12/05		208.00	Cash Only Customer Deposit
12/05		282.88	Cash Vault Deposit
12/05		374.00	Cash Vault Deposit
12/05		375.00	Cash Vault Deposit
12/05		418.72	Cash Vault Deposit
12/05		601.20	Merchant Bankcd Deposit 251204 496223675885 Golf Courses at Incln
12/05		720.29	Fullsteam Sv9T 3343296775 251204 Incline Village Incline Village General Improv District
12/05		1,698.67	Ncr CC Payment Ncr CC Pay 251204 Ncr ACH Trans Ncr CC Payment
12/05		1,702.05	NV Treasurer Ccdpayable 251203 202512029718905 Questions, Email Malia.Tiffer@Parks.NV*T81019194

©2010 Wells Fargo Bank, N.A. All rights reserved. Member FDIC.



Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	12/05	1,872.50	Fullsteam Sv9T 3343296775 251204 Incline Village Incline Village General Improv District
	12/05	1,980.00	Cash Vault Deposit
	12/05	2,154.06	Ncr Ch Payment Ncr Ch Pay 251204 Ncr ACH Trans Ncr Ch Payment
	12/05	2,163.60	Merchant Bankcd Deposit 251204 496218204881 Incline Village Genera
	12/05	3,003.00	American Express Settlement 251204 5270060213 Diamond Peak5270060213
	12/05	4,883.30	Ecs E-Box Settle Ebx Settle 120525 Incline Village x
	12/05	9,399.00	Merchant Bankcd Deposit 251204 498184892889 Diamond Peak Online St
	12/05	11,339.15	Cash Vault Deposit
	12/05	11,691.55	Electronic Check Deposit
	12/05	64,074.58	Sweep Transfer From Investment
	12/08	17.05	Merchant Bankcd Deposit 251207 496223675885 Golf Courses at Incln
	12/08	62.07	Cantaloupe, Inc. Payments 251205 0008997548 Incline Village Recrea
	12/08	100.00	Merchant Bankcd Deposit 251206 496223675885 Golf Courses at Incln
	12/08	139.00	Merchant Bankcd Deposit 251205 496218203883 Incline Village Genera
	12/08	270.75	American Express Settlement 251207 5270060239 Incline Vill5270060239
	12/08	383.79	Ncr CC Payment Ncr CC Pay 251205 Ncr ACH Trans Ncr CC Payment
	12/08	560.00	American Express Settlement 251205 5270060213 Diamond Peak5270060213
	12/08	867.00	Merchant Bankcd Deposit 251205 496223675885 Golf Courses at Incln
	12/08	960.00	American Express Settlement 251205 5270732555 D.P.S.R. Inr5270732555
	12/08	1,359.69	Ncr Ch Payment Ncr Ch Pay 251205 Ncr ACH Trans Ncr Ch Payment
	12/08	1,591.00	American Express Settlement 251206 5270060213 Diamond Peak5270060213
	12/08	1,851.00	American Express Settlement 251207 5270060213 Diamond Peak5270060213
	12/08	2,780.81	Merchant Bankcd Deposit 251207 496218204881 Incline Village Genera
	12/08	2,995.00	Fullsteam Sv9T 3343296775 251205 Incline Village Incline Village General Improv District
	12/08	3,123.50	Merchant Bankcd Deposit 251205 496218204881 Incline Village Genera
	12/08	3,681.00	Merchant Bankcd Deposit 251205 498184892889 Diamond Peak Online St
	12/08	4,947.50	Merchant Bankcd Deposit 251205 498184890883 Diamond Peak Ski Resor
	12/08	5,906.58	Ecs E-Box Settle Ebx Settle 120825 Incline Village x
	12/08	7,209.00	Merchant Bankcd Deposit 251207 498184892889 Diamond Peak Online St
	12/08	9,193.00	Merchant Bankcd Deposit 251206 498184892889 Diamond Peak Online St
	12/08	10,020.26	Fullsteam Sv9T 3343296775 251207 Incline Village Incline Village General Improv District
	12/08	10,511.21	Electronic Check Deposit
	12/08	19,616.99	Merchant Bankcd Deposit 251206 496218204881 Incline Village Genera
	12/09	510.60	Ncr Ch Payment Ncr Ch Pay 251208 Ncr ACH Trans Ncr Ch Payment
	12/09	541.27	Ncr Ch Payment Ncr Ch Pay 251208 Ncr ACH Trans Ncr Ch Payment
	12/09	566.64	Ncr Ch Payment Ncr Ch Pay 251208 Ncr ACH Trans Ncr Ch Payment
	12/09	795.20	NV Treasurer Ccdpayable 251205 202512049721141 02140300-01 11/19/25 0238 00005348 *T81019194
	12/09	891.12	Ncr CC Payment Ncr CC Pay 251208 Ncr ACH Trans Ncr CC Payment
	12/09	1,368.00	American Express Settlement 251208 5270060213 Diamond Peak5270060213
	12/09	2,665.00	Merchant Bankcd Deposit 251208 496218204881 Incline Village Genera
	12/09	6,370.00	Merchant Bankcd Deposit 251208 498184892889 Diamond Peak Online St
	12/09	7,586.02	Ecs E-Box Settle Ebx Settle 120925 Incline Village x
	12/09	194,247.06	Sweep Transfer From Investment
	12/10	169.34	Square Inc Sq251210 251210 T34Yqvrp6N3Xt8 Incline Village Genera
	12/10	183.27	Ncr CC Payment Ncr CC Pay 251209 Ncr ACH Trans Ncr CC Payment

©2010 Wells Fargo Bank, N.A.
All rights reserved. Member FDIC.



Electronic deposits/bank credits (continued)

Effective date	Posted date	Amount	Transaction detail
12/10		383.18	Ncr CC Payment Ncr CC Pay 251209 Ncr ACH Trans Ncr CC Payment
12/10		1,255.87	Ncr Ch Payment Ncr Ch Pay 251209 Ncr ACH Trans Ncr Ch Payment
12/10		1,656.53	Ncr CC Payment Ncr CC Pay 251209 Ncr ACH Trans Ncr CC Payment
12/10		1,934.00	American Express Settlement 251209 5270060213 Diamond Peak5270060213
12/10		2,478.00	American Express Settlement 251209 5270732555 D.P.S.R. Inr5270732555
12/10		2,630.98	Merchant Bankcd Deposit 251209 496218204881 Incline Village Genera
12/10		3,328.94	Ecs E-Box Settle Ebx Settle 121025 Incline Village x
12/10		5,676.13	Isolved Cobra Nov25 PC 251210 Cn87159 lvgid
12/10		5,794.75	Merchant Bankcd Deposit 251209 498184890883 Diamond Peak Ski Resor
12/10		8,622.00	Merchant Bankcd Deposit 251209 498184892889 Diamond Peak Online St
12/10		30,776.76	Electronic Check Deposit
12/10		92,184.00	Hyattcorpora Pmd Payment 251210 20009913 Inclinevill.Genimprdis
12/11		284.80	Merchant Bankcd Deposit 251210 496223675885 Golf Courses at Incln
12/11		615.00	American Express Settlement 251210 5270732555 D.P.S.R. Inr5270732555
12/11		662.67	Ncr Ch Payment Ncr Ch Pay 251210 Ncr ACH Trans Ncr Ch Payment
12/11		750.00	Merchant Bankcd Deposit 251210 496218203883 Incline Village Genera
12/11		823.16	Ncr CC Payment Ncr CC Pay 251210 Ncr ACH Trans Ncr CC Payment
12/11		2,777.00	American Express Settlement 251210 5270060213 Diamond Peak5270060213
12/11		4,083.40	Merchant Bankcd Deposit 251210 496218204881 Incline Village Genera
12/11		4,721.18	Ecs E-Box Settle Ebx Settle 121125 Incline Village x
12/11		7,222.00	Merchant Bankcd Deposit 251210 498184892889 Diamond Peak Online St
12/11		8,814.00	Merchant Bankcd Deposit 251210 498184890883 Diamond Peak Ski Resor
12/11		10,375.33	Washoe County Trade Pay 2026019490 No.Settlement 12/5/2025 2026019490
12/11		24,794.50	Electronic Check Deposit
12/12		56.00	Cash Only Customer Deposit
12/12		69.00	Cash Only Customer Deposit
12/12		159.00	Cash Vault Deposit
12/12		176.00	Cash Vault Deposit
12/12		180.25	Square Inc Sq251212 251212 T3Xk8V1Xqmw31G7 Incline Village Genera
12/12		192.06	Ncr Ch Payment Ncr Ch Pay 251211 Ncr ACH Trans Ncr Ch Payment
12/12		193.00	Cash Only Customer Deposit
12/12		259.00	Cash Only Customer Deposit
12/12		267.00	Cash Only Customer Deposit
12/12		360.00	Cash Vault Deposit
12/12		551.65	Cash Vault Deposit
12/12		666.80	Ncr CC Payment Ncr CC Pay 251211 Ncr ACH Trans Ncr CC Payment
12/12		1,268.00	American Express Settlement 251211 5270060213 Diamond Peak5270060213
12/12		2,995.00	Cash Vault Deposit
12/12		4,947.00	Merchant Bankcd Deposit 251211 498184890883 Diamond Peak Ski Resor
12/12		6,829.00	Merchant Bankcd Deposit 251211 496218204881 Incline Village Genera
12/12		8,737.83	Fullsteam Sv9T 3343296775 251211 Incline Village Incline Village General Improv District
12/12		10,339.00	Merchant Bankcd Deposit 251211 498184892889 Diamond Peak Online St
12/12		14,706.00	Cash Vault Deposit
12/12		18,651.75	Ecs E-Box Settle Ebx Settle 121225 Incline Village x
12/12		28,396.30	Cash Vault Deposit
12/12		603,896.03	Sweep Transfer From Investment
12/15		20.00	American Express Settlement 251212 5270732555 D.P.S.R. Inr5270732555
12/15		44.00	Merchant Bankcd Deposit 251213 496223675885 Golf Courses at Incln

©2010 Wells Fargo Bank, N.A. All rights reserved. Member FDIC.



Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
12/15		106.28	Cantaloupe, Inc. Payments 251212 0009022390 Incline Village Recrea
12/15		132.25	Merchant Bankcd Deposit 251212 496223675885 Golf Courses at Inclin
12/15		160.05	American Express Settlement 251212 5270060239 Incline Vill5270060239
12/15		247.00	Merchant Bankcd Deposit 251214 498184890883 Diamond Peak Ski Resor
12/15		253.54	Square Inc Sq251215 251215 T3Z61Nepgkn905A Incline Village Genera
12/15		286.36	Merchant Bankcd Deposit 251214 496223675885 Golf Courses at Inclin
12/15		300.00	American Express Settlement 251214 5270732555 D.P.S.R. Inr5270732555
12/15		338.00	American Express Settlement 251213 5270060213 Diamond Peak5270060213
12/15		360.00	American Express Settlement 251212 5270060213 Diamond Peak5270060213
12/15		442.50	Merchant Bankcd Deposit 251213 496218203883 Incline Village Genera
12/15		802.75	Ncr Ch Payment Ncr Ch Pay 251212 Ncr ACH Trans Ncr Ch Payment
12/15		1,389.50	Merchant Bankcd Deposit 251214 496218204881 Incline Village Genera
12/15		1,917.50	Merchant Bankcd Deposit 251212 498184890883 Diamond Peak Ski Resor
12/15		2,350.59	Ncr CC Payment Ncr CC Pay 251212 Ncr ACH Trans Ncr CC Payment
12/15		3,060.00	American Express Settlement 251214 5270060213 Diamond Peak5270060213
12/15		4,405.00	Merchant Bankcd Deposit 251212 498184892889 Diamond Peak Online St
12/15		4,537.50	Merchant Bankcd Deposit 251212 496218204881 Incline Village Genera
12/15		5,430.18	Fullsteam Sv9T 3343296775 251214 Incline Village Incline Village General Improv District
12/15		5,979.20	Merchant Bankcd Deposit 251213 496218204881 Incline Village Genera
12/15		7,435.00	Merchant Bankcd Deposit 251213 498184892889 Diamond Peak Online St
12/15		8,982.00	Merchant Bankcd Deposit 251214 498184892889 Diamond Peak Online St
12/15		11,203.54	Ecs E-Box Settle Ebx Settle 121525 Incline Village x
12/15		13,218.38	Electronic Check Deposit
12/15		15,601.00	Merchant Bankcd Deposit 251213 498184890883 Diamond Peak Ski Resor
12/16		59.00	American Express Settlement 251215 5270060239 Incline Vill5270060239
12/16		518.00	American Express Settlement 251215 5270060213 Diamond Peak5270060213
12/16		659.70	Ncr Ch Payment Ncr Ch Pay 251215 Ncr ACH Trans Ncr Ch Payment
12/16		1,009.05	Ncr CC Payment Ncr CC Pay 251215 Ncr ACH Trans Ncr CC Payment
12/16		1,862.73	Ncr Ch Payment Ncr Ch Pay 251215 Ncr ACH Trans Ncr Ch Payment
12/16		2,321.60	Merchant Bankcd Deposit 251215 496218204881 Incline Village Genera
12/16		3,616.41	Ecs E-Box Settle Ebx Settle 121625 Incline Village x
12/16		5,495.00	Fullsteam Sv9T 3343296775 251215 Incline Village Incline Village General Improv District
12/16		9,372.00	Merchant Bankcd Deposit 251215 498184892889 Diamond Peak Online St
12/16		63,331.29	Electronic Check Deposit
12/16		971,998.33	ACH Reject Adj - Incline Village - File 2880099974 Coid 2880099974
12/17		146.00	American Express Settlement 251216 5270732555 D.P.S.R. Inr5270732555
12/17		315.00	Merchant Bankcd Deposit 251216 496218203883 Incline Village Genera
12/17		514.26	Ncr CC Payment Ncr CC Pay 251216 Ncr ACH Trans Ncr CC Payment
12/17		660.00	American Express Settlement 251216 5270060213 Diamond Peak5270060213
12/17		1,043.59	Ncr CC Payment Ncr CC Pay 251216 Ncr ACH Trans Ncr CC Payment
12/17		2,682.28	Ncr CC Payment Ncr CC Pay 251216 Ncr ACH Trans Ncr CC Payment
12/17		2,844.35	Ncr Ch Payment Ncr Ch Pay 251216 Ncr ACH Trans Ncr Ch Payment
12/17		5,133.40	Merchant Bankcd Deposit 251216 496218204881 Incline Village Genera
12/17		5,277.06	Ecs E-Box Settle Ebx Settle 121725 Incline Village x
12/17		5,342.85	Electronic Check Deposit
12/17		6,740.88	Fullsteam Sv9T 3343296775 251216 Incline Village Incline Village General Improv District

©2010 Wells Fargo Bank, N.A.
All rights reserved. Member FDIC.



Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	12/17	10,051.00	Merchant Bankcd Deposit 251216 498184892889 Diamond Peak Online St
	12/18	250.00	Merchant Bankcd Deposit 251217 496218203883 Incline Village Genera
	12/18	348.35	Square Inc Sq251218 251218 T3Ymwcbhzkww7E9 Incline Village Genera
	12/18	370.85	Square Inc Sq251218 251218 T383Eh6K3A3N322 Incline Village Genera
	12/18	463.50	American Express Settlement 251217 5270732555 D.P.S.R. Inr5270732555
	12/18	800.80	Merchant Bankcd Deposit 251217 496223675885 Golf Courses at Incln
	12/18	801.72	Ncr CC Payment Ncr CC Pay 251217 Ncr ACH Trans Ncr CC Payment
	12/18	1,011.84	Ncr Ch Payment Ncr Ch Pay 251217 Ncr ACH Trans Ncr Ch Payment
	12/18	1,061.00	American Express Settlement 251217 5270060213 Diamond Peak5270060213
	12/18	1,399.91	Ecs E-Box Settle Ebx Settle 121825 Incline Village x
	12/18	1,440.00	Fullsteam Sv9T 3343296775 251217 Incline Village Incline Village General Improv District
	12/18	2,904.50	Electronic Check Deposit
	12/18	3,629.65	Merchant Bankcd Deposit 251217 496218204881 Incline Village Genera
	12/18	7,083.00	Merchant Bankcd Deposit 251217 498184892889 Diamond Peak Online St
	12/18	4,048,085.92	Sweep Transfer From Investment
	12/19	43.00	Cash Only Customer Deposit
	12/19	46.55	American Express Settlement 251218 5270060239 Incline Vill5270060239
	12/19	57.00	Cash Only Customer Deposit
	12/19	76.00	Cash Only Customer Deposit
	12/19	90.00	Fullsteam Sv9T 3343296775 251218 Incline Village Incline Village General Improv District
	12/19	130.00	Cash Only Customer Deposit
	12/19	140.00	Merchant Bankcd Deposit 251218 496218203883 Incline Village Genera
	12/19	188.80	Cash Only Customer Deposit
	12/19	310.00	Cash Vault Deposit
	12/19	310.82	Ecs E-Box Settle Ebx Settle 121925 Incline Village x
	12/19	329.00	Cash Only Customer Deposit
	12/19	336.00	Merchant Bankcd Deposit 251218 496223675885 Golf Courses at Incln
	12/19	353.67	Ncr Ch Payment Ncr Ch Pay 251218 Ncr ACH Trans Ncr Ch Payment
	12/19	667.00	Cash Only Customer Deposit
	12/19	926.02	Ncr CC Payment Ncr CC Pay 251218 Ncr ACH Trans Ncr CC Payment
	12/19	1,601.00	Cash Only Customer Deposit
	12/19	2,042.91	Amer Tower 1942 EDI Paymnt Dec 19 43Rent_40012883 01\SE*43*000004247\GE*000001*087768813\lea*00001*
	12/19	2,438.00	American Express Settlement 251218 5270060213 Diamond Peak5270060213
	12/19	4,293.68	Merchant Bankcd Deposit 251218 496218204881 Incline Village Genera
	12/19	4,758.85	Cash Vault Deposit
	12/19	7,738.00	Merchant Bankcd Deposit 251218 498184892889 Diamond Peak Online St
	12/19	15,371.90	Cash Vault Deposit
	12/19	18,647.94	Cash Vault Deposit
	12/19	3,990,258.32	Sweep Transfer From Investment
	12/22	30.00	American Express Settlement 251219 5270060239 Incline Vill5270060239
	12/22	30.00	Merchant Bankcd Deposit 251221 496218203883 Incline Village Genera
	12/22	73.36	Cantaloupe, Inc. Payments 251219 0009048412 Incline Village Recrea
	12/22	140.00	American Express Settlement 251221 5270060213 Diamond Peak5270060213
	12/22	161.80	American Express Settlement 251221 5270060254 Golf Course 5270060254
	12/22	168.30	American Express Settlement 251220 5270060254 Golf Course 5270060254
	12/22	201.00	American Express Settlement 251221 5270060239 Incline Vill5270060239

©2010 Wells Fargo Bank, N.A.
All rights reserved. Member FDIC.



Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
12/22		208.00	Merchant Bankcd Deposit 251219 496223675885 Golf Courses at Inclin
12/22		316.80	American Express Settlement 251220 5270060239 Incline Vill5270060239
12/22		331.45	Ncr CC Payment Ncr CC Pay 251219 Ncr ACH Trans Ncr CC Payment
12/22		442.35	Merchant Bankcd Deposit 251220 496223675885 Golf Courses at Inclin
12/22		509.50	American Express Settlement 251220 5270732555 D.P.S.R. Inr5270732555
12/22		675.00	Merchant Bankcd Deposit 251220 498184890883 Diamond Peak Ski Resor
12/22		1,583.00	Merchant Bankcd Deposit 251219 496218204881 Incline Village Genera
12/22		1,618.01	Ecs E-Box Settle Ebx Settle 122225 Incline Village x
12/22		1,801.06	Merchant Bankcd Deposit 251221 496223675885 Golf Courses at Inclin
12/22		1,883.00	American Express Settlement 251221 5270732555 D.P.S.R. Inr5270732555
12/22		1,953.80	Merchant Bankcd Deposit 251220 498184891881 Incline Village F & B
12/22		2,285.19	Ncr Ch Payment Ncr Ch Pay 251219 Ncr ACH Trans Ncr Ch Payment
12/22		2,418.28	Electronic Check Deposit
12/22		2,648.50	Merchant Bankcd Deposit 251221 498184891881 Incline Village F & B
12/22		2,714.00	American Express Settlement 251220 5270060213 Diamond Peak5270060213
12/22		3,265.20	Merchant Bankcd Deposit 251221 496218204881 Incline Village Genera
12/22		4,245.00	Fullsteam Sv9T 3343296775 251221 Incline Village Incline Village General Improv District
12/22		4,658.00	American Express Settlement 251219 5270060213 Diamond Peak5270060213
12/22		5,725.80	Merchant Bankcd Deposit 251220 496218204881 Incline Village Genera
12/22		8,640.75	Fullsteam Sv9T 3343296775 251221 Incline Village Incline Village General Improv District
12/22		10,474.50	Merchant Bankcd Deposit 251221 498184890883 Diamond Peak Ski Resor
12/22		15,385.00	Merchant Bankcd Deposit 251221 498184892889 Diamond Peak Online St
12/22		23,574.00	Merchant Bankcd Deposit 251219 498184892889 Diamond Peak Online St
12/22		28,325.00	Merchant Bankcd Deposit 251220 498184892889 Diamond Peak Online St
12/22		161,139.07	NV Treasurer Ccdpayable 251218 202512179727328 Consolidated Tax Distribution for Octo*T81019194
12/23		207.50	American Express Settlement 251222 5270060254 Golf Course 5270060254
12/23		210.00	Merchant Bankcd Deposit 251222 496218203883 Incline Village Genera
12/23		470.60	American Express Settlement 251222 5270060239 Incline Vill5270060239
12/23		523.00	American Express Settlement 251222 5270732555 D.P.S.R. Inr5270732555
12/23		1,536.85	Ncr Ch Payment Ncr Ch Pay 251222 Ncr ACH Trans Ncr Ch Payment
12/23		1,725.00	Merchant Bankcd Deposit 251222 498184891881 Incline Village F & B
12/23		2,047.00	American Express Settlement 251222 5270060213 Diamond Peak5270060213
12/23		2,072.00	Merchant Bankcd Deposit 251222 498184890883 Diamond Peak Ski Resor
12/23		2,199.88	Electronic Check Deposit
12/23		2,820.25	Ncr Ch Payment Ncr Ch Pay 251222 Ncr ACH Trans Ncr Ch Payment
12/23		4,488.25	Fullsteam Sv9T 3343296775 251222 Incline Village Incline Village General Improv District
12/23		5,571.39	Merchant Bankcd Deposit 251222 496218204881 Incline Village Genera
12/23		9,194.08	Ecs E-Box Settle Ebx Settle 122325 Incline Village x
12/23		9,614.16	Ncr Ch Payment Ncr Ch Pay 251222 Ncr ACH Trans Ncr Ch Payment
12/23		10,395.85	Ncr CC Payment Ncr CC Pay 251222 Ncr ACH Trans Ncr CC Payment
12/23		15,828.00	Merchant Bankcd Deposit 251222 498184892889 Diamond Peak Online St
12/23		45,231.80	Sweep Transfer From Investment
12/24		175.00	Cash Only Customer Deposit
12/24		194.00	Cash Only Customer Deposit
12/24		208.00	Cash Vault Deposit

©2010 Wells Fargo Bank, N.A.
All rights reserved. Member FDIC.



Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
12/24		294.00	Cash Only Customer Deposit
12/24		698.60	Cash Vault Deposit
12/24		882.94	Electronic Check Deposit
12/24		1,777.30	Ecs E-Box Settle Ebx Settle 122425 Incline Village x
12/24		3,135.20	Ncr CC Payment Ncr CC Pay 251223 Ncr ACH Trans Ncr CC Payment
12/24		4,430.98	Ncr Ch Payment Ncr Ch Pay 251223 Ncr ACH Trans Ncr Ch Payment
12/24		4,435.79	Merchant Bankcd Deposit 251223 496218204881 Incline Village Genera
12/24		5,117.07	Ncr CC Payment Ncr CC Pay 251223 Ncr ACH Trans Ncr CC Payment
12/24		5,327.00	American Express Settlement 251223 5270060213 Diamond Peak5270060213
12/24		8,379.93	Ncr CC Payment Ncr CC Pay 251223 Ncr ACH Trans Ncr CC Payment
12/24		20,791.00	Merchant Bankcd Deposit 251223 498184892889 Diamond Peak Online St
12/24		30,471.77	NV Treasurer Ccdpayable 251220 202512199728814 Lgta Distribution #4 for December 2025*T81019194
12/26		182.60	American Express Settlement 251225 5270060239 Incline Vill5270060239
12/26		702.92	American Express Settlement 251224 5270060254 Golf Course 5270060254
12/26		919.00	American Express Settlement 251224 5270732555 D.P.S.R. Inr5270732555
12/26		1,108.63	Ecs E-Box Settle Ebx Settle 122625 Incline Village x
12/26		1,820.62	Merchant Bankcd Deposit 251224 496223675885 Golf Courses at Incln
12/26		2,569.07	Ncr CC Payment Ncr CC Pay 251224 Ncr ACH Trans Ncr CC Payment
12/26		3,454.00	Merchant Bankcd Deposit 251225 496218204881 Incline Village Genera
12/26		5,085.90	Merchant Bankcd Deposit 251224 498184891881 Incline Village F & B
12/26		6,868.61	Merchant Bankcd Deposit 251224 496218204881 Incline Village Genera
12/26		7,393.00	American Express Settlement 251225 5270060213 Diamond Peak5270060213
12/26		8,164.00	American Express Settlement 251224 5270060213 Diamond Peak5270060213
12/26		20,728.86	Ncr Ch Payment Ncr Ch Pay 251224 Ncr ACH Trans Ncr Ch Payment
12/26		23,993.50	Merchant Bankcd Deposit 251224 498184890883 Diamond Peak Ski Resor
12/26		24,224.00	Merchant Bankcd Deposit 251224 498184892889 Diamond Peak Online St
12/26		28,468.00	Merchant Bankcd Deposit 251225 498184892889 Diamond Peak Online St
12/26		607,777.97	Sweep Transfer From Investment
12/29		110.55	Cantaloupe, Inc. Payments 251226 0009073179 Incline Village Recrea
12/29		125.00	Merchant Bankcd Deposit 251228 496218203883 Incline Village Genera
12/29		315.17	Ncr Ch Payment Ncr Ch Pay 251226 Ncr ACH Trans Ncr Ch Payment
12/29		534.97	Ncr CC Payment Ncr CC Pay 251226 Ncr ACH Trans Ncr CC Payment
12/29		1,205.90	American Express Settlement 251226 5270060254 Golf Course 5270060254
12/29		1,302.97	Ncr CC Payment Ncr CC Pay 251226 Ncr ACH Trans Ncr CC Payment
12/29		1,882.08	Ecs E-Box Settle Ebx Settle 122925 Incline Village x
12/29		2,208.22	American Express Settlement 251226 5270732555 D.P.S.R. Inr5270732555
12/29		3,324.62	American Express Settlement 251227 5270060254 Golf Course 5270060254
12/29		3,616.00	Merchant Bankcd Deposit 251228 496218204881 Incline Village Genera
12/29		3,669.00	American Express Settlement 251226 5270060213 Diamond Peak5270060213
12/29		5,161.17	American Express Settlement 251228 5270060254 Golf Course 5270060254
12/29		5,354.39	Ncr Ch Payment Ncr Ch Pay 251226 Ncr ACH Trans Ncr Ch Payment
12/29		6,570.54	Merchant Bankcd Deposit 251227 496218204881 Incline Village Genera
12/29		6,773.85	Electronic Check Deposit
12/29		7,244.71	Square Inc Sq251229 251229 T3Khfgxjn231Jew Incline Village Genera
12/29		10,092.50	Merchant Bankcd Deposit 251226 498184891881 Incline Village F & B
12/29		15,148.00	American Express Settlement 251228 5270732555 D.P.S.R. Inr5270732555
12/29		19,076.00	American Express Settlement 251227 5270732555 D.P.S.R. Inr5270732555
12/29		20,429.00	American Express Settlement 251227 5270060213 Diamond Peak5270060213

©2010 Wells Fargo Bank, N.A.
All rights reserved. Member FDIC.



Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
12/29		20,895.44	Merchant Bankcd Deposit 251227 498184891881 Incline Village F & B
12/29		27,023.00	American Express Settlement 251228 5270060213 Diamond Peak5270060213
12/29		31,017.13	Merchant Bankcd Deposit 251228 498184891881 Incline Village F & B
12/29		37,291.00	Merchant Bankcd Deposit 251226 498184892889 Diamond Peak Online St
12/29		41,400.78	Merchant Bankcd Deposit 251226 498184890883 Diamond Peak Ski Resor
12/29		84,940.00	Merchant Bankcd Deposit 251227 498184892889 Diamond Peak Online St
12/29		85,730.00	Merchant Bankcd Deposit 251227 498184890883 Diamond Peak Ski Resor
12/29		119,409.75	Merchant Bankcd Deposit 251228 498184890883 Diamond Peak Ski Resor
12/29		123,049.00	Merchant Bankcd Deposit 251228 498184892889 Diamond Peak Online St
12/30		156.37	Ncr Ch Payment Ncr Ch Pay 251229 Ncr ACH Trans Ncr Ch Payment
12/30		309.82	Ncr Ch Payment Ncr Ch Pay 251229 Ncr ACH Trans Ncr Ch Payment
12/30		450.18	Ncr Ch Payment Ncr Ch Pay 251229 Ncr ACH Trans Ncr Ch Payment
12/30		983.83	Ncr CC Payment Ncr CC Pay 251229 Ncr ACH Trans Ncr CC Payment
12/30		2,453.97	Square Inc Sq251230 251230 T322Nzb669N0Y2S Incline Village Genera
12/30		2,929.00	Merchant Bankcd Deposit 251229 496218204881 Incline Village Genera
12/30		3,840.50	Ecs E-Box Settle Ebx Settle 123025 Incline Village x
12/30		4,059.10	American Express Settlement 251229 5270060254 Golf Course 5270060254
12/30		8,270.25	Electronic Check Deposit
12/30		20,104.00	American Express Settlement 251229 5270732555 D.P.S.R. Inr5270732555
12/30		21,914.00	American Express Settlement 251229 5270060213 Diamond Peak5270060213
12/30		34,417.44	Merchant Bankcd Deposit 251229 498184891881 Incline Village F & B
12/30		97,258.00	Merchant Bankcd Deposit 251229 498184890883 Diamond Peak Ski Resor
12/30		125,885.00	Merchant Bankcd Deposit 251229 498184892889 Diamond Peak Online St
12/31		111.00	Cash Only Customer Deposit
12/31		249.00	Cash Only Customer Deposit
12/31		398.00	Cash Only Customer Deposit
12/31		402.62	Square Inc Sq251231 251231 T3Hbbd3H6Cb1Jpg Incline Village Genera
12/31		404.00	Cash Vault Deposit
12/31		422.70	Cash Vault Deposit
12/31		665.74	Ncr CC Payment Ncr CC Pay 251230 Ncr ACH Trans Ncr CC Payment
12/31		706.63	Ncr Ch Payment Ncr Ch Pay 251230 Ncr ACH Trans Ncr Ch Payment
12/31		990.03	Ncr CC Payment Ncr CC Pay 251230 Ncr ACH Trans Ncr CC Payment
12/31		1,416.68	Washoe County Trade Pay 2026022339 Inv October 2025
12/31		1,580.00	Merchant Bankcd Deposit 251230 496218203883 Incline Village Genera
12/31		2,017.00	Cash Vault Deposit
12/31		2,147.38	Ncr CC Payment Ncr CC Pay 251230 Ncr ACH Trans Ncr CC Payment
12/31		5,310.73	Electronic Check Deposit
12/31		6,087.69	American Express Settlement 251230 5270060254 Golf Course 5270060254
12/31		6,792.80	Merchant Bankcd Deposit 251230 496218204881 Incline Village Genera
12/31		7,469.29	Ecs E-Box Settle Ebx Settle 123125 Incline Village x
12/31		11,556.00	American Express Settlement 251230 5270060213 Diamond Peak5270060213
12/31		15,075.00	American Express Settlement 251230 5270732555 D.P.S.R. Inr5270732555
12/31		37,941.54	Merchant Bankcd Deposit 251230 498184891881 Incline Village F & B
12/31		81,985.00	Merchant Bankcd Deposit 251230 498184890883 Diamond Peak Ski Resor
12/31		89,072.00	Merchant Bankcd Deposit 251230 498184892889 Diamond Peak Online St
		\$28,936,208.06	Total electronic deposits/bank credits
		\$28,945,182.52	Total credits

©2010 Wells Fargo Bank, N.A.
All rights reserved. Member FDIC.



Debits

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	12/01	755.73	ZBA Funding Account Transfer to 6570049242
	12/01	21,133.59	Sweep Transfer to Investment
	12/02	1.18	< Business to Business ACH Debit - Fullsteam Sv9T 3343296775 251201 Incline Village Incline Village General Improv District
	12/02	210.00	Square Inc Sq251202 251202 T3A9WV0908Ckp9S Ivgid
	12/02	2,291.30	< Business to Business ACH Debit - Fullsteam Sv9T 3343296775 251201 Incline Village Incline Village General Improv District
	12/02	268.96	ZBA Funding Account Transfer to 6570049242
	12/02	15,381,066.03	Sweep Transfer to Investment
	12/03	4,835.02	California EDD Sttaxpymnt 120225 80398134 Txp*80398134*01100*251126*T*000000000*T*00004835
	12/03	5,000.00	Online Transfer Top Up Account Balance Ref #Bb0Vxd4Z6Z
	12/03	12.02	< Business to Business ACH Debit - Merchant Bankcd Discount 251202 496218203883 Incline Village Genera
	12/03	13.68	< Business to Business ACH Debit - Merchant Bankcd Interchnng 251202 496218203883 Incline Village Genera
	12/03	57.02	< Business to Business ACH Debit - Merchant Bankcd Deposit 251202 498184891881 Incline Village F & B
	12/03	57.20	< Business to Business ACH Debit - Merchant Bankcd Fee 251202 498184893887 Golf Courses at Inclin
	12/03	119.92	< Business to Business ACH Debit - Merchant Bankcd Discount 251202 498184890883 Diamond Peak Ski Resor
	12/03	147.70	< Business to Business ACH Debit - Merchant Bankcd Fee 251202 496218203883 Incline Village Genera
	12/03	160.02	< Business to Business ACH Debit - Merchant Bankcd Fee 251202 496223675885 Golf Courses at Inclin
	12/03	175.02	< Business to Business ACH Debit - Merchant Bankcd Fee 251202 498184890883 Diamond Peak Ski Resor
	12/03	423.75	< Business to Business ACH Debit - Merchant Bankcd Discount 251202 498184892889 Diamond Peak Online St
	12/03	428.20	< Business to Business ACH Debit - Merchant Bankcd Discount 251202 496223675885 Golf Courses at Inclin
	12/03	459.21	< Business to Business ACH Debit - Merchant Bankcd Fee 251202 498184892889 Diamond Peak Online St
	12/03	563.01	< Business to Business ACH Debit - Merchant Bankcd Interchnng 251202 496223675885 Golf Courses at Inclin
	12/03	2,450.74	< Business to Business ACH Debit - Merchant Bankcd Interchnng 251202 498184890883 Diamond Peak Ski Resor
	12/03	4,068.47	< Business to Business ACH Debit - Merchant Bankcd Discount 251202 496218204881 Incline Village Genera
	12/03	7,487.00	< Business to Business ACH Debit - Merchant Bankcd Interchnng 251202 498184892889 Diamond Peak Online St
	12/03	68,144.13	Ccpmt (9739.03628)
	12/03	1,893.94	ZBA Funding Account Transfer to 6570049242
	12/04	6,271.67	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
	12/04	1,027.70	ZBA Funding Account Transfer to 6570049242
	12/04	73,880.41	Sweep Transfer to Investment
	12/05	75.67	Deposit \$11,924.82 on 12/04/25 Image Quality - Ref #A-5120503541Gp
	12/05	20.56	American Express Axp Discnt 251204 5270060239 Incline Vill5270060239

©2010 Wells Fargo Bank, N.A.
All rights reserved. Member FDIC.



Electronic debits/bank debits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
12/05		563.00	American Express Collection 251204 5270732555 D.P.S.R. Inr5270732555
12/05		567.32	American Express Axp Discnt 251204 5270732555 D.P.S.R. Inr5270732555
12/05		1,191.11	American Express Axp Discnt 251204 5270060213 Diamond Peak5270060213
12/05		61,341.11	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
12/05		50.00	< Business to Business ACH Debit - Merchant Bankcd Chargeback 251204 496218204881 Incline Village Genera
12/05		1,109.00	< Business to Business ACH Debit - Merchant Bankcd Deposit 251204 498184890883 Diamond Peak Ski Resor
12/05		35,482.32	ZBA Funding Account Transfer to 6570049242
12/08		190.20	Deposit \$11,691.55 on 12/05/25 Image Quality - Ref #A-5120813415Gp
12/08		278.00	Deposit \$11,691.55 on 12/05/25 Image Quality - Ref #A-5120813414AZ
12/08		86.57	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
12/08		749.00	American Express Collection 251206 5270732555 D.P.S.R. Inr5270732555
12/08		35.00	< Business to Business ACH Debit - Merchant Bankcd Chargeback 251207 496218204881 Incline Village Genera
12/08		137.67	< Business to Business ACH Debit - Merchant Bankcd Chargeback 251206 498184892889 Diamond Peak Online St
12/08		376.98	< Business to Business ACH Debit - AFLAC Columbus Achpmt 251206 xxxxx0625 0Acv397609101
12/08		1,217.00	< Business to Business ACH Debit - Merchant Bankcd Deposit 251206 498184890883 Diamond Peak Ski Resor
12/08		6,893.85	< Business to Business ACH Debit - Newport Trust CO Payment 251205 45155786 Incline381974 12052025
12/08		6,989.44	< Business to Business ACH Debit - Newport Trust CO Payment 251205 45155783 Incline381973 12052025
12/08		479.45	ZBA Funding Account Transfer to 6570049242
12/08		39,322.07	Sweep Transfer to Investment
12/09		4,361.36	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
12/09		1,831.20	ZBA Funding Account Transfer to 6570049242
12/10		57.25	California EDD Sttaxpymnt 120925 80398134 Txp*80398134*01100*251205*T*0000000000*T*00000057
12/10		11,731.50	Federal WellsTAX Usataxpymt 120925 xxxxx9974 Incline Village Genera
12/10		2,407.68	ZBA Funding Account Transfer to 6570049242
12/10		112,816.89	Sweep Transfer to Investment
12/11		54.88	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
12/11		3,928.06	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
12/11		1,592.00	< Business to Business ACH Debit - Fullsteam Sv9T 3343296775 251210 Incline Village Incline Village General Improv District
12/11		795.14	ZBA Funding Account Transfer to 6570049242
12/11		40,718.54	Sweep Transfer to Investment
12/12		107.49	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
12/12		644.00	American Express Collection 251211 5270732555 D.P.S.R. Inr5270732555
12/12		31,516.34	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
12/12		157,581.11	Federal WellsTAX Usataxpymt 121125 xxxxx9974 Incline Village Genera
12/12		484,450.03	ZBA Funding Account Transfer to 6570049242
12/15		362.00	American Express Collection 251213 5270732555 D.P.S.R. Inr5270732555
12/15		712.80	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
12/15		3,516.30	ZBA Funding Account Transfer to 6570049242
12/15		90,400.40	Sweep Transfer to Investment

©2010 Wells Fargo Bank, N.A.
All rights reserved. Member FDIC.



Electronic debits/bank debits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
12/16		50,897.24 <	Business to Business ACH Debit - Newport Trust CO Payment 251215 45434834 Incline381974 12122025
12/16		63,290.95 <	Business to Business ACH Debit - Newport Trust CO Payment 251215 45434832 Incline381973 12122025
12/16		3,975.73	ZBA Funding Account Transfer to 6570049242
12/16		894,297.12	Sweep Transfer to Investment
12/17		210.55	Deposited Item Retn Unpaid - Paper 251217
12/17		4,770.20	California EDD Sttxpymnt 121625 80398134 Txp*80398134*01100*251212*T*0000000000*T*00004770
12/17		9,568.61	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
12/17		2,349.00 <	Business to Business ACH Debit - Merchant Bankcd Deposit 251216 498184890883 Diamond Peak Ski Resor
12/17		1,238.25	ZBA Funding Account Transfer to 6570049242
12/17		56,550.39	Sweep Transfer to Investment
12/18		1,015.41	ACH Returns - Incline Village - File 2880099974 Coid 2880099974
12/18		62,996.47	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
12/18		4,000,000.00	WT Seq452560 State of Nevada, Treasu /Bnf=State of Nevada, Treasurer Srf# Repay Lgip Draws Trn#251218452560 Rfb# 2340
12/18		5,817.00 <	Business to Business ACH Debit - Merchant Bankcd Deposit 251217 498184890883 Diamond Peak Ski Resor
12/18		1,054.75	ZBA Funding Account Transfer to 6570049242
12/19		55.00	American Express Collection 251218 5270732555 D.P.S.R. Inr5270732555
12/19		2,239.32	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
12/19		10,000.00	WT Seq457161 Incline Village General /Bnf=Incline Village General Improvement Dis, Tr Srf# Operating to HRA Trn#251219457161 Rfb# 2343
12/19		4,000,000.00	WT Seq452289 State of Nevada, Treasu /Bnf=State of Nevada, Treasurer Srf# Repay Lgip 2 Trn#251219452289 Rfb# 2342
12/19		8,828.50 <	Business to Business ACH Debit - Merchant Bankcd Deposit 251218 498184890883 Diamond Peak Ski Resor
12/19		64.64	ZBA Funding Account Transfer to 6570049242
12/22		305.00	American Express Collection 251219 5270732555 D.P.S.R. Inr5270732555
12/22		61,235.19	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
12/22		279.00 <	Business to Business ACH Debit - Merchant Bankcd Chargeback 251221 498184892889 Diamond Peak Online St
12/22		1,015.00 <	Business to Business ACH Debit - Merchant Bankcd Deposit 251219 498184890883 Diamond Peak Ski Resor
12/22		664.88	ZBA Funding Account Transfer to 6570049242
12/22		99,398.64	Sweep Transfer to Investment
12/23		4,094.66	ZBA Funding Account Transfer to 6570049242
12/24		2,647.00	American Express Collection 251223 5270732555 D.P.S.R. Inr5270732555
12/24		2,795.64	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
12/24		593.52 <	Business to Business ACH Debit - Newport Trust CO Payment 251223 45695572 Incline381974 12232025
12/24		735.03 <	Business to Business ACH Debit - Newport Trust CO Payment 251223 45695573 Incline381973 12232025
12/24		10,587.00 <	Business to Business ACH Debit - Merchant Bankcd Deposit 251223 498184890883 Diamond Peak Ski Resor
12/24		36.94	ZBA Funding Account Transfer to 6570049242
12/24		71,917.98	Sweep Transfer to Investment

©2010 Wells Fargo Bank, N.A.
All rights reserved. Member FDIC.



Electronic debits/bank debits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
12/26		4,863.61	California EDD Sttaxpymnt 122425 80398134 Txp*80398134*01100*251226*T*0000000000*T*00004863
12/26		5,822.60	WT Seq454140 Life Insurance Company /Bnf=Life Insurance Company of North, America Srf# Gw0000081293483 Trn#251226454140 Rfb# 2344
12/26		33,015.82	ACH Origination - Incline Village - File 3880099974 Coid 3880099974
12/26		165,840.46	Federal WellsTAX Usataxpymt 122425 xxxxx9974 Incline Village Genera
12/26		174.00 <	Business to Business ACH Debit - Merchant Bankcd Chargeback 251225 496218204881 Incline Village Genera
12/26		2,178.58 <	Business to Business ACH Debit - Missionsquare Investment 251224 100502 251224 Incline Village Genera
12/26		503,875.91	ZBA Funding Account Transfer to 6570049242
12/29		50.00	Deposit \$2,418.28 on 12/22/25 Item Keying Error - Ref #A-5122411552Gp
12/29		298.00 <	Business to Business ACH Debit - Merchant Bankcd Chargeback 251227 496218204881 Incline Village Genera
12/29		376.98 <	Business to Business ACH Debit - AFLAC Columbus Achpmt 251227 xxxxx8553 0Acv329750501
12/29		2,178.58 <	Business to Business ACH Debit - Missionsquare Investment 251226 100502 251224 Incline Village Genera
12/29		51,439.91 <	Business to Business ACH Debit - Newport Trust CO Payment 251226 45766754 Incline381974 12262025
12/29		62,256.46 <	Business to Business ACH Debit - Newport Trust CO Payment 251226 45766753 Incline381973 12262025
12/29		11,140.04	ZBA Funding Account Transfer to 6570049242
12/29		549,919.95	Sweep Transfer to Investment
12/30		15,418.70	ZBA Funding Account Transfer to 6570049242
12/30		297,496.34	Sweep Transfer to Investment
12/31		60.98	California EDD Sttaxpymnt 123025 80398134 Txp*80398134*01100*251230*T*0000000000*T*00000060
12/31		3,422.93	Federal WellsTAX Usataxpymt 123025 xxxxx9974 Incline Village Genera
12/31		1,729.75 <	Business to Business ACH Debit - Newport Trust CO Payment 251230 45833570 Incline381973 12302025
12/31		2,020.39 <	Business to Business ACH Debit - Newport Trust CO Payment 251230 45833571 Incline381974 12302025
12/31		4,460.86	ZBA Funding Account Transfer to 6570049242
12/31		211,402.86	Sweep Transfer to Investment
		\$28,055,111.23	Total electronic debits/bank debits

< Business to Business ACH: *If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.*

Checks paid

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
11824062	1,175.00	12/04	11825816*	935.32	12/01	11825860*	298.70	12/01
11825462*	60.00	12/30	11825837*	35.82	12/08	11825861	11,900.00	12/01
11825699*	80.00	12/12	11825838	366.02	12/01	11825862	2,380.00	12/03
11825727*	146.55	12/02	11825849*	103.94	12/04	11825866*	517.74	12/10
11825760*	1,200.00	12/03	11825854*	153.01	12/01	11825867	231.87	12/01
11825788*	4,960.00	12/03	11825855	691.35	12/01	11825868	91.29	12/01
11825793*	1,032.64	12/02	11825856	37.97	12/03	11825869	455.00	12/01
11825811*	65.10	12/08	11825858*	10.18	12/03	11825876*	7,920.34	12/02

©2010 Wells Fargo Bank, N.A.
All rights reserved. Member FDIC.



Checks paid (continued)

<u>Number</u>	<u>Amount</u>	<u>Date</u>	<u>Number</u>	<u>Amount</u>	<u>Date</u>	<u>Number</u>	<u>Amount</u>	<u>Date</u>
11825877	1,675.72	12/02	11825911	139.99	12/10	11825946	734.18	12/15
11825878	338.52	12/05	11825912	758.01	12/10	11825948*	999.00	12/18
11825880*	51.25	12/12	11825913	795.10	12/09	11825949	309.37	12/26
11825881	160.00	12/03	11825914	947.85	12/11	11825950	18.36	12/26
11825882	1,755.38	12/02	11825915	1,036.69	12/10	11825951	532.59	12/26
11825883	1,463.93	12/02	11825916	17,115.00	12/15	11825952	30,479.88	12/23
11825884	9,326.24	12/02	11825917	15,070.00	12/11	11825953	11,924.07	12/26
11825885	110.76	12/05	11825918	338.46	12/17	11825954	988.25	12/23
11825886	40,637.40	12/02	11825919	136.98	12/09	11825957*	25.48	12/24
11825887	2,757.38	12/08	11825920	51.99	12/09	11825958	93,203.60	12/23
11825888	1,216.21	12/03	11825921	1,043.50	12/17	11825960*	12,944.49	12/26
11825889	1,214.27	12/03	11825922	53.71	12/09	11825962*	3,084.82	12/26
11825890	608.00	12/01	11825923	11,587.84	12/15	11825963	104.99	12/24
11825891	834.10	12/04	11825924	14,350.05	12/08	11825966*	110.76	12/31
11825892	2,000.00	12/05	11825926*	104.25	12/16	11825968*	46,396.25	12/31
11825893	1,050.43	12/02	11825927	990.00	12/09	11825972*	1,439.91	12/29
11825894	1,071.63	12/04	11825928	115.60	12/15	11825974*	51.99	12/31
11825895	136.62	12/08	11825929	7,189.57	12/11	11825980*	2,981.00	12/31
11825896	54.00	12/05	11825930	650.22	12/23	11825981	5,850.44	12/30
11825897	3,578.38	12/02	11825931	17.65	12/17	11825983*	206.11	12/31
11825898	410.73	12/05	11825932	139,221.55	12/22	11825987*	1,471.98	12/30
11825899	71,594.50	12/01	11825933	879.40	12/17	11825988	211.68	12/31
11825900	228,887.57	12/09	11825934	6,112.00	12/12	11825989	967.91	12/29
11825901	14,395.28	12/08	11825935	98.40	12/22	11825992*	202.00	12/31
11825902	262.72	12/08	11825936	562.15	12/22	11825993	127.00	12/31
11825903	55.97	12/05	11825937	426.00	12/19	11825994	227.00	12/31
11825904	433.79	12/02	11825938	11,390.04	12/17	11825995	227.00	12/31
11825905	1,752.94	12/04	11825939	230.28	12/16	11825996	449.80	12/31
11825906	1,706.48	12/05	11825940	7,209.54	12/16	11825997	686.22	12/31
11825907	1,196.92	12/03	11825941	214.62	12/17	11825998	357.52	12/31
11825908	176.28	12/03	11825942	314.91	12/31	11825999	127.00	12/31
11825909	186.32	12/12	11825944*	679.29	12/22	11826000	867.82	12/31
11825910	325.00	12/11	11825945	1,023.62	12/22			

\$885,435.29 Total checks paid

* Gap in check sequence.

\$28,940,546.52 Total debits

Daily ledger balance summary

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
11/30	44.00	12/08	21,567.00	12/16	51,477.00
12/01	9,344.00	12/09	0.00	12/17	3,657.00
12/02	0.00	12/10	27,608.00	12/18	4,651.00
12/03	56,173.00	12/11	22,910.00	12/19	34,192.00
12/04	5,884.00	12/12	46,781.00	12/22	17,334.00
12/05	22,179.00	12/15	11,239.00	12/23	4,803.00

©2010 Wells Fargo Bank, N.A. All rights reserved. Member FDIC.



Daily ledger balance summary (continued)

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
12/24	1,678.00	12/29	5,387.00	12/31	4,680.00
12/26	554.00	12/30	8,121.00		
Average daily ledger balance		\$18,402.70			



STAGECOACH SWEEP

WELLS FARGO BANK, N.A.
PO BOX 29903
PHOENIX AZ 85038

Page 1 of 2

INCLINE VILLAGE GENERAL IMPROVEMENT DIS
TRICT
893 SOUTHWOOD BLVD
INCLINE VILLAGE NV 89451-7425

Account Number - DDA
6570049234

THIS STATEMENT COVERS 12/01/2025 THROUGH 12/31/2025

FOR QUESTIONS, PLEASE CONTACT GLOBAL PAYMENTS AND LIQUIDITY SERVICE
AT 1-800-AT-WELLS (1-800-289-3557).

ALLSPRING GOVERNMENT FUND INST CLS

FUND SUMMARY

		Beginning Balance	15,151,575.94
		Shares Purchased	17,728,918.35 +
		Shares Redeemed	9,643,615.92 -
		Ending Balance	23,236,878.37
		Prior Month Dividends Paid to Checking	32,304.79
		Dividends Earned in Current Month	82,439.54
		Funds Pending Investment	211,402.86
Dividends Earned YTD	438,010.11		
Federal Withholding YTD	.00		
7-Day Simple Yield	3.64894 %		
Federal Withholding	.00		

Transaction Detail

Date	Description	Amount
12-01-2025	Beginning Balance	15,151,575.94
12-01-2025	Sweep Funds Return To DDA	70,904.95
12-02-2025	Next Day Sweep Purchase	21,133.59
12-03-2025	Next Day Sweep Purchase	15,381,066.03
12-04-2025	Sweep Funds Return To DDA	19,139.29
12-05-2025	Next Day Sweep Purchase	73,880.41
12-08-2025	Sweep Funds Return To DDA	64,074.58
12-09-2025	Next Day Sweep Purchase	39,322.07
12-10-2025	Sweep Funds Return To DDA	194,247.06
12-11-2025	Next Day Sweep Purchase	112,816.89
12-12-2025	Next Day Sweep Purchase	40,718.54
12-15-2025	Sweep Funds Return To DDA	603,896.03
12-16-2025	Next Day Sweep Purchase	90,400.40
12-17-2025	Next Day Sweep Purchase	894,297.12
12-18-2025	Next Day Sweep Purchase	56,550.39
12-19-2025	Sweep Funds Return To DDA	4,048,085.92
12-22-2025	Sweep Funds Return To DDA	3,990,258.32
12-23-2025	Next Day Sweep Purchase	99,398.64
12-24-2025	Sweep Funds Return To DDA	45,231.80
12-26-2025	Next Day Sweep Purchase	71,917.98
12-29-2025	Sweep Funds Return To DDA	607,777.97
12-30-2025	Next Day Sweep Purchase	549,919.95
12-31-2025	Next Day Sweep Purchase	297,496.34
12-31-2025	Ending Balance	23,236,878.37

Daily Balance Information

Date	Investment Balance	Annualized Fund Yield	Daily Dividend Factor	Daily Accrual
12-01	15,080,670.99	3.884 %	.000106432	1,605.07
12-02	15,101,804.58	3.847 %	.000105412	1,591.91
12-03	30,482,870.61	3.804 %	.000104228	3,177.17
12-04	30,463,731.32	3.779 %	.000103537	3,154.12
12-05	30,537,611.73	3.785 %	.000103720	3,167.36

Date	Investment Balance	Annualized Fund Yield	Daily Dividend Factor	Daily Accrual
12-06*	30,473,537.15	3.785 %	.000103720	3,160.72
12-07*	30,473,537.15	3.785 %	.000103720	3,160.72
12-08	30,473,537.15	3.800 %	.000104116	3,172.78
12-09	30,512,859.22	3.787 %	.000103779	3,166.59
12-10	30,318,612.16	3.766 %	.000103197	3,128.79
12-11	30,431,429.05	3.648 %	.000099966	3,042.11
12-12	30,472,147.59	3.615 %	.000099045	3,018.11
12-13*	29,868,251.56	3.615 %	.000099045	2,958.30
12-14*	29,868,251.56	3.615 %	.000099045	2,958.30
12-15	29,868,251.56	3.649 %	.000099989	2,986.50
12-16	29,958,651.96	3.623 %	.000099281	2,974.32
12-17	30,852,949.08	3.622 %	.000099246	3,062.03
12-18	30,909,499.47	3.609 %	.000098891	3,056.67
12-19	26,861,413.55	3.605 %	.000098781	2,653.40
12-20*	22,871,155.23	3.605 %	.000098781	2,259.24
12-21*	22,871,155.23	3.605 %	.000098781	2,259.24
12-22	22,871,155.23	3.613 %	.000098997	2,264.18
12-23	22,970,553.87	3.614 %	.000099030	2,274.77
12-24	22,925,322.07	3.606 %	.000098797	2,264.95
12-25*	22,925,322.07	3.606 %	.000098797	2,264.95
12-26	22,997,240.05	3.644 %	.000099848	2,296.23
12-27*	22,389,462.08	3.644 %	.000099848	2,235.54
12-28*	22,389,462.08	3.644 %	.000099848	2,235.54
12-29	22,389,462.08	3.673 %	.000100655	2,253.61
12-30	22,939,382.03	3.646 %	.000099900	2,291.64
12-31	23,236,878.37	3.682 %	.000100903	2,344.67
			TOTAL MTD	82,439.53

* Indicates non-business day

THANK YOU FOR BANKING WITH WELLS FARGO.

MONEY MARKET MUTUAL FUNDS (EACH, A "MMMF") ARE NOT FDIC INSURED, HAVE NO BANK GUARANTY AND MAY LOSE VALUE.

An Investment in a MMMF is not insured by the Federal Deposit Insurance Corporation or any other government agency. Although the MMMF's seek to preserve the value of customer's investment at \$1.00 per share, it is possible to lose money by investing in a MMMF.

Allspring Funds Management, LLC, a wholly owned subsidiary of Allspring Global Investments Holdings, LLC ("Allspring Global"), provides investment advisory and administrative services for the Allspring Funds. Other subsidiaries of Allspring Global provide sub-advisory and other services for the funds. The funds are distributed by Allspring Funds Distributor, LLC, Member FINRA/SIPC, a subsidiary of Allspring Global.

This material must be accompanied or preceded by a current prospectus for name of the Fund(s) selected. Please read the prospectus carefully before investing.

MEMORANDUM

TO: Audit Committee

THROUGH: Robert Harrison, District General Manager

FROM: Noemi Barter, Director of Finance

SUBJECT: (Not for possible Action) - Progress on Material Weaknesses (MWs) & the Changes Associated with the Rubin Brown Report.
(Requesting Staff Member: Director of Finance Noemi Barter)

DATE: January 28, 2026

I. RECOMMENDATION

N/A

II. BACKGROUND

On October 17, 2023, Incline Village General Improvement District entered into an agreement with Rubin Brown to provide forensic auditing services. This memorandum provides an overview and status update for each observation identified in their report, along with the procedures and corrective actions implemented to address noted weaknesses and deficiencies.

Additionally, as part of the audit for the fiscal year ending June 30, 2024, material weaknesses and control deficiencies were identified and are being addressed through corrective action plans. The Finance Department is providing an update on these items below.

III. COMMENTS**Audit Findings – Summary of Status and Corrective Actions****1. Cash**

- Bank reconciliations are up to date and currently being completed internally by the Controller.
- Finance is performing side-by-side reconciliations in the EERP cash management module to transition the process into the EERP module.
- Net income and billings for internal service funds are being posted based on budget. Finance will do a review of budget to actual for the last 6 months to determine any overages that might be occurring.
- Adopted budgets are submitted to the Department of Taxation; any

augmentations are approved by the Board and submitted as required.

2. Inventory

- Observations conducted over golf, ski, and recreation inventories.
- Additional inventory counts implemented throughout the year to improve accuracy and efficiency for FY26.
- All areas of inventory were observed as of 6/30/25. We have provided the counts and adjustments to the auditors as part of the audit process.

3. Capital Assets

- Assets are being reconciled across FY24, FY25, and FY26 as the EERP module is implemented; ~80% of assets are currently in the system.
- Staff reconciled assets to FY23 ACFR.
- Once Tyler system updates are complete, all entries will be maintained within EERP, eliminating Excel-based tracking.
- Unique project numbers assigned for new projects; capital funding and re-budgeting for multi-year projects comply with NRS 354.598005.

4. Revenue / POS

- Staff trained in fee pricing and pass usage policies.
- POS transactions are reconciled to the Tyler General Ledger as part of monthly bank reconciliations.

5. Accounts Payable

- End users are trained to include receiving documents with invoices for verification.
- Finance reviews all invoices before payment.
- A two-step approval workflow through Tyler will ensure compliance with segregation of duties, with final Finance review prior to payment.
- Board-approved Spending Authority List and hybrid manual/automated workflow enforce internal controls and segregation of duties.
- Tax-exempt certificates are maintained for all vendors; Finance monitors invoices to ensure compliance and obtains reimbursements for any incorrect charges.

6. P-Cards

- P-Card transactions follow the same review and approval procedures as Accounts Payable.

7. Contracts

- Staff coordinate with the State Department of Taxation to ensure compliance with Nevada Revised Statutes and Administrative Code

regarding budget augmentations.

- Public Works Engineering documents prevailing wage postings for SRF/Federal-funded projects; all other projects follow IVGID documentation standards.

8. Budget

- Adopted budgets submitted to the Department of Taxation; Board-approved augmentations are submitted as needed.
- Unspent funds return to fund balance and may be re-appropriated in subsequent budgets.

IV. ATTACHMENTS

1. D.1. Rubin Brown and FS Control update

FY 24 AUDIT MATERIAL WEAKNESS AND CONTROL DEFICIENCIES	TYPE	STATUS	FINANCE RESPONSE
9. Cash disbursement controls	AP	In progress	9. Finance is in the process of training end users to include receiving documents with invoice support to ensure verification of receipt of goods. Additionally, finance currently reviews every invoice prior to payment. As part of the District's policies and improvement of efficiencies, Venue Managers designate specific individuals that are approved to initiate and approve a purchase. However, finance will implement a second approver through the API workflow process to ensure we meet the requirements as designated by the auditors. The new process will require the initiator to code and approve the invoice, the invoice will then travel to the next supervisory level and lastly finance will review prior to payment.
5. Tyler EERP implementation issues	BDGT	In progress	5. A schedule of implementation of EERP for the existing modules has been documented within the finance department. As noted in the previous agenda item, finance has made significant progress on implementing the modules. Additionally, finance is learning more ways to utilize and improve on current processes.
7. Capital asset records	CAP	In progress	7. Capital assets will be reviewed and reconciled for fiscal year 2024, 2025 and 2026 as the EERP module is implemented. There are approximately 80% of the District's assets currently within the capital asset module. Updating the system to properly reflect general ledger coding and system entries will allow the monthly and annual entries to be streamlined and reduce the potential for error.
4. Bank reconciliations and journal entry errors	CSH	In progress	4. Bank reconciliations are currently up to date and being outsourced to a consultant. Finance is in the process of performing the reconciliation side-by-side in the cash management module in EERP to help transition the function back to finance with an improved efficiency.
8. Internal service fund deficit	CSH	In progress	8. Internal service fund policy indicates that each year, revenues should equal expenses. As part of the fiscal year 2025 reconciliation, finance will review net income and verify that correct billings are charged to the departments to meet the policy requirements.
11. Budget noncompliance	CSH	In progress	11. Finance has submitted the adopted budget to the department of taxation for the fiscal year 2026. Any augmentations will be submitted to the board for approval and then submitted to the department of taxation
1. Journal entries detected during the audit	GL	In progress	1. As part of the year-end close process, finance will be reviewing ending balances to record and post necessary journal entries prior to the start of the audit.
2. Timeliness of financial reporting and account reconciliations	GL	In progress	2. Finance is in the process of hiring more staff which will assist in the month-end and year-end close process to be delegated and performed timely. Finance is in the process of reconciling all of fiscal year 2025 while reconciling accounts monthly for fiscal year 2026.
3. Physical inventory observation	INV	In progress	3. Finance conducted an inventory observation over the golf, ski and recreation areas to ensure the counts were being completed accurately and documented. Finance has implemented additional inventory counts throughout the year to help refine the process and expedite the counts for fiscal year 2026.

FY 24 AUDIT MATERIAL WEAKNESS AND CONTROL DEFICIENCIES	TYPE	STATUS	FINANCE RESPONSE
6. Information system controls	IT	In progress	6. IT and Finance met over the last two months to review permissions and user access within the finance department to ensure proper segregation of duties. Additionally, in the months to come, finance will review the other permissions and user access of all staff to ensure proper controls within the ERP system. There will be annual review performed as part of preparation for the audit.
10. Point of sale reconciliations	REV	In progress	10. As part of the annual and monthly reconciliation process, finance is reviewing all point of sale system reports and comparing to the general ledger for completeness and accuracy.
RUBIN BROWN OBSERVATIONS			
Observation #2: Initiators and Approvers of Vendor Disbursements	AP	CLOSED	IVGID has a Board-approved Purchasing Policy that requires a Spending Authority List to be adopted each fiscal year. This list outlines the General Manager's authorized spending authority and specifies limits for each designated employee. The Finance Department uses this Spending Authority to ensure compliance with the Purchasing Policy, enforce segregation of duties, and maintain internal controls over all disbursements.
Observation #3: Insufficient Support for Vendor Disbursements	AP	CLOSED	Throughout and following the Tyler implementation, IVGID continues to uphold segregation of duties and internal control requirements. The full rollout of Tyler Workflow, Segregation of Duties, and Internal Controls into live production is scheduled for completion by November 2025.
Observation #14: Sales Tax Charges	AP	CLOSED	In the interim, the Finance Department is utilizing a hybrid (manual and automated) workflow that incorporates segregation of duties and internal control principles—ensuring that the purchase requester and approver remain separate roles. There are 4 separate functions being utilized to process disbursements: Step 1-Accountant enters invoice into invoice entry, attaches a copy of the invoice and any other additional supporting documentation, GL suspense coding and releases item into workflow. Step 2-Reviewer-Approver-The appropriate Department reviewer and approver is an authorized spending authority designee. This individual reviews transaction for proper general ledger coding, spending limits, acknowledge receipt of goods or services and purpose prior to approving for payment. Step 3-Finance Review - Finance Accountant will review supporting documentation, coding, spending limits prior to approving for payment. Step 4 - Process Payment-Senior Accountant will review Check Run Register for consistency, accuracy, and miscodings and release for payment. The Finance Department has ensured that a tax-exempt certificate is available for all vendors and included in the vendor setup packet. Finance has completed an audit and is working with vendors to obtain reimbursements for any sales taxes incorrectly charged to IVGID. The department will continue to monitor and review invoices to ensure compliance with sales tax exemptions.
Observation #19: Expenses Incurred Prior to Board of Trustees Funding Approval	AP	CLOSED	Any funds that are not spent are automatically returned to the fund balance and can be re-appropriated as part of the subsequent budget year.
Observation #21: Community Programs and Funding Not Approved by Board of Trustees	AP	CLOSED	
Observation #23: Sequential Gaps within Disbursement Checks	AP	CLOSED	
Observation #24: Vendor & Employee Master Files - Duplicative and Overlapping Record Data	AP	CLOSED	
Observation #32: Seasonal Discounts at Merchandise Stores Not Approved by Appropriate Level	AP	CLOSED	
Observation #33: Employee Clothing Allowances	AP	CLOSED	
Observation #35: Disbursements Reconciliation to the General Ledger	AP	CLOSED	
Observation #20: Yearly Budget Allocations by Board of Trustees May Not be Used	BDGT	CLOSED	

FY 24 AUDIT MATERIAL WEAKNESS AND CONTROL DEFICIENCIES	TYPE	STATUS	FINANCE RESPONSE
Observation #8: Treatment of Capital Costs	CAP	CLOSED	
Observation #9: Capitalization of Projects Relating to Repairs and Maintenance	CAP	CLOSED	Staff has reconciled capital assets to the FY23 ACFR. Once the additional Tyler work is completed to populate and use the capital assets, work will not be done in Excel. A unique project number is assigned for each new project. Capital funding and rebudgeting for ongoing (multi-year projects) comply with the NRS 354.598005.
Observation #25: Projects Relating to Private Funding or Donations	CAP	CLOSED	
Observation #29: Project Numbers are Reused	CAP	CLOSED	
Observation #30: Capital Expenditure Approval Process (Initial and Overtures)	CAP	CLOSED	
Observation #31: Review Capital Projects for Potential Bid Splitting	CAP	CLOSED	
Observation #18: Contracts Awarded May Exceed Board of Trustees Funding Approval	CNTRCTS	CLOSED	Staff communicates with the State Department of Taxation to ensure clear understanding of the Nevada Revised Statutes and Nevada Administrative Code to stay in conformity with budget augmentation statutes and codes. PW is required to have documentation of evidence of prevailing wage posting at all SRF/Federal funded projects. PW Engineering will be responsible for providing photo documentation for posting on all other IVGID funded public works construction.
Observation #26: North Lake Tahoe Fire Protection District Agreement with IVGID	CNTRCTS	CLOSED	
Observation #36: Consolidated List of Executed Contracts is not Readily Available	CNTRCTS	CLOSED	
Observation #37: Prevailing Wages Evidence for Contracts not Retained	CNTRCTS	CLOSED	
Observation #4: Operating Bank Account and Bank Reconciliations	CSH	CLOSED	
Observation #5: Other Bank Accounts and Bank Reconciliations	CSH	CLOSED	
Observation #6: Operating Bank Account Reconciliations Have Unreconciled Differences	CSH	CLOSED	
Observation #7: Cash Entries Posted to General Ledger	CSH	CLOSED	Finance has completed all bank reconciliations to date and will continue to comply with Department of Tax Fiscal watch, GAAP and GASB requirements.
Observation #27: Petty Cash	CSH	CLOSED	
Observation #28: Physical Access to Vault	CSH	CLOSED	
Observation #38: Frequency of Cash Collections	CSH	CLOSED	
Observation #39: Security of Cash During Cash Collections	CSH	CLOSED	
Observation #16: Physical Inventory Observations and Reconciliations	INV	CLOSED	We have implemented a standardized process for the Pro Shop inventory count. The District will perform a count at the end of the season (October/November) and again upon the receipt of all shipments prior to opening in April or May. Additionally, the District will perform a count as close to year-end as possible. This will provide a more accurate reflection of the assets held. The District has worked with the Golf staff to communicate the procedures and means necessary to perform these counts.
Observation #12: Personal Use of Procurement Cards	PCRDS	CLOSED	The District requires all PCard users to sign an agreement indicating acknowledgement of the policies and appropriate uses of Pcard purchases.
Observation #13: Insufficient and Inappropriate Support for Procurement Card Transactions	PCRDS	CLOSED	Managers are reviewing the individual pcard holders' purchases which include the necessary receipts. We have found a lack of understanding over the usage of the card. There needs to be additional training and oversight implemented across the District. As the pcard module gets implemented, this will assist with collecting the receipts and proper review of purchases.
Observation #15: Oversight of Procurement Card Program and Related Expense Reports	PCRDS	CLOSED	
Observation #41: Customer Credit Card Processing Errors	PCRDS	CLOSED	
Observation #10: Green Fee Pricing Schedules Not Followed	REV	CLOSED	
Observation #11: Green Fee Play Passes	REV	CLOSED	
Observation #17: Inappropriate User Access in Point-of-Sale Systems	REV	CLOSED	Proper training has been provided to ensure proper compliance with policy.
Observation #22: Informal Process for Receiving Grants and Funding	REV	CLOSED	
Observation #40: Lack of Internal Controls and Oversight at IVGID Golf Courses	REV	CLOSED	
Observation #1: Tyler Mumis Implementation	RPTG	CLOSED	Finance is currently reconciling the transactions from POS-Point of Sale system to Tyler General Ledger as part of the bank reconciliation process.
Observation #34: Manual Financial Statement Consolidation Process	RPTG	CLOSED	

MEMORANDUM

TO: Audit Committee

THROUGH: Robert Harrison, District General Manager

FROM: Noemi Barter, Director of Finance

SUBJECT: (Not for possible Action) - Report and review of the Implementation plans and new modules for Tyler. (Requesting Staff Member: Director of Finance Noemi Barter)

DATE: January 28, 2026

I. RECOMMENDATION

N/A

II. BACKGROUND

In December 2024, EERP (Tyler/Munis) staff completed a needs assessment to identify system modules that had not been fully implemented by the District. Over the past six months, the Finance Department has participated in a series of four-hour training sessions to gain a comprehensive understanding of each module and advance the remaining implementation steps.

Finance has prioritized the implementation of the SSRS Reporting, API (Invoice) Workflow, Cash Management, Project Ledger and Budget, Salary Projections and Capital Asset modules. The Finance team, HR/Payroll and IT staff plan to attend the Tyler Connect conference in April to continue our advancement in knowledge. There are several modules that still need to be implemented as well as the HR and Payroll modules refined.

III. COMMENTS

- The SSRS reporting is mostly completed. We hired a consultant to finish customizing the reports based on our needs. My only concern going forward is that if we will have to engage the consultant for major changes or cleanup. I'm hoping to transfer that knowledge to our internal IT staff to avoid this.
- API workflow is complete and implemented. Rollout officially occurred in early December. We have adjustments and refinements that are still happening. However, this has been a great stepping stone to defining the internal approval structure of the District. This will allow us to use this same workflow approval for all other workflow options within our EERP.

For example, the pcards, budget adjustments, contracts, any other module where workflow can be implemented; this can be copied and utilized.

- Cash management is approximately 50% complete. Finance has been trained and begins to perform the bank reconciliation side-by-side with our external Excel file to ensure all items are captured. Finance anticipates this module to be fully implemented by March 2026.
 - We are still running into some challenges with the bank reconciliation module. We are trying to align receipting and invoice entries with the bank in order to get the module to auto-match the transactions. This is the hardest part of the setup. We are still hoping to run the module side by side our excel workbook over the next several months.
- Project ledger and budget is complete. We are now refining the data that has been entered. This will be a coordinated effort between Finance and Public Works to maintain an accurate list of projects, annual budgeted projects, long-term projects and current year expenses.
- Capital assets is approximately 50% complete. Finance has all assets inputted as of 6/30/23 and needs to reconcile the last two years of information in order to process depreciation and begin year-end process for 6/30/26. Finance anticipates this module to be fully implemented by June 2026.
 - We have a new accountant starting this week. This person will be responsible for learning the module, making updates and changes while doing a full inventory of assets to get a streamlined process implemented. This will tie into the project ledger as well.

Additional modules that still need training, testing and implementation include Salary Budget Projections, P Cards, Inventory and Hub Customization. These items will be the next modules for target date implementation. See the attached timeline for all modules and progress updates.

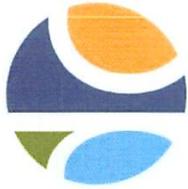
IV. ATTACHMENTS

1. Munis Implementation Timeline

Implementation timeline

Project	Initial Training	Estimated Implementation	% Complete	Notes
Financials				
General ledger menu				
Project Accounting and budget Workflow Administration	9/3/2025	12/5/2025	100%	This is implemented and just needs maintenance.
API, Requisition, PO, POM	9/3/2025	12/31/2025	100%	Workflow is built out and being refined.
Budget adjustments and Pcard	3/1/2026	9/30/2026	5%	Budget adj and Pcard workflow are next for implementation
Budget processing				
Central Budget	10/1/2025	12/1/2025	100%	Using central budget for our current budgeting process.
Salary Budget Projections	1/1/2026	6/30/2026	20%	After training and review of HR/Payroll modules; need to cleanup existing infrastructure before we can accurately utilize the payroll projections.
Purchasing				
PO process, Contract Mgmt	10/1/2025	12/1/2025	100%	Currently utilizing the PO and Contract modules.
Bid Management	6/30/2026		0%	This module needs to be evaluated for needs and use for the District
Accounts payable				
Cash disbursements, Vendor process	1/1/2025	1/1/2025	100%	
PCards	11/3/2025	2/28/2026	30%	Need to obtain the bank activity report from Wells Faugo to implement; Met with bank at the end of December.
Inventory	5/1/2026	6/30/2026	20%	Need to identify users and plan for training. Listing has been uploaded; need to upload unit cost and number of items.
Cash Management				
Bank Reconciliation	9/19/2025	3/31/2026	40%	Side by side reconciliations will take place over next 6 months.
AP Checks, Payroll Check	1/1/2025	1/1/2025	100%	
Cash receipt and Cash flow	6/30/2026		0%	This module needs to be evaluated for needs and use for the District
Capital Assets				
Human Capital Management	9/17/2025	4/30/2026	40%	Beginning reconciliation process and setup in module.
Human resources	12/12/2025	5/31/2026	20%	HR and IT staff have attended training. Next steps are cleaning up the backend modules to get the data output correct.
Risk Management	3/1/2026		0%	Need training and setup
Payroll	1/1/2025	1/1/2025	80%	Needs to be refined and updated for position control and transferring data into the salary projections.
Hub Customization	5/1/2026	12/31/2026	0%	Initial training with internal finance staff has occurred. Need to translate information and develop specialized cards for end users.
SQL SSRS Reporting	6/14/2025	11/30/2025	95%	Need to link staff to the reports; train on other Tyler reports available

**DOUGLAS
COUNTY
SCHOOL
DISTRICT**



**1638 Mono Avenue
Minden, Nevada 89423
Phone: (775) 782-5134**

DATE: February 25, 2026
TO: Nevada Department of Taxation
FROM: Frankie Alvarado, Superintendent
RE: Fiscal Stabilization and Recovery Plan - Formal Submission

PURPOSE

Douglas County School District respectfully submits this comprehensive Fiscal Stabilization and Recovery Report in response to the District's determination of Fiscal Emergency under NRS 288.150. This transmittal letter provides an overview of the District's fiscal condition, immediate corrective actions taken, strategic recovery plan, and commitment to ongoing collaboration with the Department of Taxation.

CURRENT FISCAL CONDITION

Douglas County School District faces a structural deficit of approximately **\$5.4 million** for Fiscal Year 2025-26. The District's combined General Fund and Special Education deficit stood at **\$1.4 million** for FY 2025, and was projected to widen significantly without corrective intervention.

Root Causes

The current fiscal crisis stems from four interconnected factors:

1. **Enrollment Decline:** Weighted enrollment declined by 17.4% (approximately 1,007 students) between FY 2016 and FY 2026, directly reducing per-pupil funding under Nevada's Pupil-Centered Funding Plan
2. **Staffing Misalignment:** Despite 17.4% enrollment decline, staffing levels increased by 1.5% over the same period, creating significant structural imbalance

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 • 782 • 5134

BOARD OF TRUSTEES

Board Vacancy- District 7
Heather Jackson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 • 782 • 7170

INCLUSIVE EDUCATION

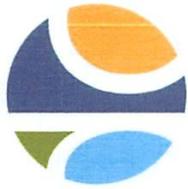
Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 • 265 • 5262

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 • 782 • 7177

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Administrator
P: 775 • 782 • 5160



3. **Expenditure Growth Exceeding Revenue:** Total expenditures grew approximately 14% while revenues remained flat, driven by salary increases totaling 15% over the 2023-24 biennium, PERS contribution increases, and health insurance cost growth
4. **Reserve Depletion:** General Fund reserves built from \$4.7 million (FY 2016) to \$11.6 million (FY 2022) were fully exhausted offsetting operating deficits through FY 2025

Statutory Compliance

On **January 15, 2026**, the Board of Trustees formally declared a **Fiscal Emergency under NRS 288.150**, as the projected Ending Fund Balance fell below 4% of prior year General Fund expenditures. The District has provided formal written notice to all recognized employee organizations and initiated the statutory 21-day negotiation timeline.

IMMEDIATE CORRECTIVE ACTIONS

The Board of Trustees has taken decisive action to stabilize the District's financial position, achieving approximately **\$3,046,084** in verified current year savings:

Measure	Savings
Contract Denial (Bus Drivers and Certified Staff)	\$928,000
Hiring Freeze and Vacant Position Elimination	\$626,018
Reduction in Force - Phase 1 (4 Classified Positions)	\$122,066
Transfer Expenditures to Capital Projects	\$1,100,000
Textbook Adoption Freeze	\$200,000
Terminate County Management Contract	\$70,000
Total Immediate Savings	\$3,046,084

These actions reduce the projected deficit from \$5.9 million to approximately **\$2,353,915**, requiring additional structural adjustments and negotiated concessions currently under discussion with employee organizations.

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 • 782 • 5134

BOARD OF TRUSTEES

Board Vacancy- District 7
Heather Jackson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 • 782 • 7170

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 • 265 • 5262

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 • 782 • 7177

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Administrator
P: 775 • 782 • 5160



STRATEGIC RECOVERY PLAN

Phase I (FY 2025-26): Eliminate Current Deficit

The District is pursuing comprehensive labor and structural adjustments to close the remaining \$2,853,916 gap:

Labor-Related Adjustments:

In order to close the gap remaining, the District has notified the various bargaining units regarding the need to re-open negotiations. It is the District's intent to seek fiscal concessions in order to address the remaining deficit.

- 4% salary reduction effective January 2026: \$1,000,000 savings (FY 2025-26)
- PERS cost-sharing adjustment (1.625% employee portion per NRS 286.421(3)): \$280,839 savings
- Additional reductions in force aligned with enrollment: \$1,503,076 savings
- Site budget freeze: \$70,000 savings

Total Phase I Target: \$5,400,000 in deficit elimination

Phase II (FY 2026-27): Prevent Future Deficits

Structural changes to ensure long-term sustainability are already in motion to ensure that 26-27 operates with no fiscal deficit. In order to achieve this target, the following strategies have been put into motion, or will be addressed through upcoming negotiations:

- **School Consolidation:** C.C. Meneley Elementary with Scarselli Elementary (authorized February 3, 2026) generating \$938,762 annually
- **Staff Right-Sizing:** Elimination of Cabinet Administrative positions (\$231,648), PDC positions (\$214,400), and continued enrollment-based adjustments
- **Contract Adjustments:** Freeze on step and column movement plus reduction of five contract days (185 to 180): \$947,722

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 • 782 • 5134

BOARD OF TRUSTEES

Board Vacancy- District 7
Heather Jackson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 • 782 • 7170

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 • 265 • 5262

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 • 782 • 7177

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Administrator
P: 775 • 782 • 5160



- **4% Salary Reduction Continuation:** Full-year implementation for \$2,000,000 annual savings
- **PERS Cost-Sharing:** Full-year implementation for \$561,679 annual savings
- **Operational Efficiency:** Continuation of Capital Projects transfers, WNC Buckley Campus lease elimination (\$120,000)

Projected Phase II Annual Savings: Exceeding \$6,000,000

Phase III (FY 2027-28): Restore 4% Ending Fund Balance

Effectively with the 27-28 school year, DCSD is committed to meeting, or exceeding, the statutory minimum EFB requirement. This will be accomplished through a dedicated focus on reserve rebuilding through conservative revenue assumptions, strict enrollment-based staffing protocols, and sustained fiscal discipline.

REVENUE ENHANCEMENT STRATEGIES

In order to ensure long term fiscal solvency, the District is pursuing supplemental strategies to strengthen our financial position. These include several items currently in motion, or under development:

New Revenue Streams:

- Medicaid billing for eligible services: \$275,000 annually
- School bus advertising revenue: \$15,000 annually
- District Office and land sale: Approximately \$4,000,000 (one-time, restricted to Building and Sites per NRS)
- Warrior Way parking program: \$35,000 annually

Enrollment Growth Initiatives:

Target growth of 100 students through recapture of homeschool students, winning back students lost to neighboring districts, and enhanced marketing would generate approximately **\$1,000,000** in additional annual revenue at current per-pupil funding levels.

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 • 782 • 5134

BOARD OF TRUSTEES

Board Vacancy- District 7
Heather Jackson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 • 782 • 7170

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 • 265 • 5262

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 • 782 • 7177

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Administrator
P: 775 • 782 • 5160





Operational Efficiency:

- Chief Financial Officer hiring: Anticipated 2-3% operational efficiencies within three years
- Special education service delivery optimization: Current 15% rate exceeds state averages
- Energy efficiency projects: LED lighting, HVAC upgrades, weatherization estimated at \$150,000 annual savings
- Procurement and contract review: Competitive bidding and renegotiation initiatives

ACCOUNTABILITY AND OVERSIGHT FRAMEWORK

The District commits to rigorous transparency and collaboration with the Department of Taxation:

Financial Reporting

- **Monthly Board Reports:** Comprehensive budget status reports comparing actual vs. projected revenues and expenditures with variance analysis and deficit reduction reconciliation
- **Bi-Annual Public Budget Committees:** Public fiscal recovery workshops reviewing multi-year projections, enrollment trends, and structural initiative status
- **Quarterly Taxation Updates:** Written status reports summarizing deficit projections, confirmed savings, negotiation progress, and material changes to recovery assumptions

Strengthened Internal Controls

- Standardized monthly closing procedures with formal reconciliation
- Pre-approval processes for all staffing changes with fiscal impact analysis
- Integration of enrollment projections directly into budget development
- Rolling three-year forecasts tied to Average Daily Enrollment (ADE)

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 • 782 • 5134

BOARD OF TRUSTEES

Board Vacancy- District 7
Heather Jackson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 • 782 • 7170

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 • 265 • 5262

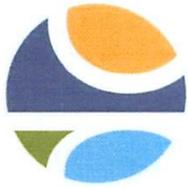
HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 • 782 • 7177

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Administrator
P: 775 • 782 • 5160





Early Warning Indicators

Quarterly public reporting of fiscal health metrics:

- Projected Ending Fund Balance percentage
- Expenditure variance thresholds (triggered at 2% deviation)
- Enrollment and ADE trends by quarter
- Personnel cost ratio as percentage of General Fund expenditures

Stakeholder Engagement

- District-wide community surveys on fiscal priorities
- Public town halls (January 28, 2026 session held with ongoing schedule)
- Transparent communication with employee organizations throughout negotiation process
- Public Board meetings with accessible fiscal documentation

RISK FACTORS AND CONTINGENCIES

The District acknowledges key implementation risks:

- **Continued Enrollment Decline:** Further student losses could offset savings
- **State Funding Stagnation:** No indication of increased per-pupil funding from legislature
- **Implementation Delays:** Potential legal or logistical challenges to consolidation or personnel actions
- **Negotiation Outcomes:** Final labor agreements may vary from current projections
- **Community Opposition:** Significant pushback on proposed measures could necessitate alternative approaches

Contingency measures include maintaining multiple alternative scenarios for Board consideration, developing backup savings targets if primary initiatives face obstacles, exploring inter-district shared services agreements, and preparing for potential additional workforce reductions beyond current projections.

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 • 782 • 5134

BOARD OF TRUSTEES

Board Vacancy- District 7
Heather Jackson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 • 782 • 7170

INCLUSIVE EDUCATION

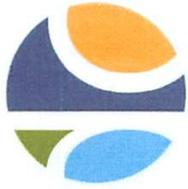
Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 • 265 • 5262

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 • 782 • 7177

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Administrator
P: 775 • 782 • 5160



COMMITMENT TO COMPLIANCE

Douglas County School District is fully committed to:

- Full compliance with all Nevada Revised Statutes governing fiscal management and collective bargaining
- Timely submission of all required reports and documentation to the Department of Taxation
- Transparent communication regarding material changes to fiscal condition or recovery timeline
- Good-faith negotiations with employee organizations within statutory frameworks
- Implementation of recommendations and guidance provided by Department of Taxation oversight
- Maintenance of educational quality and student services to the maximum extent feasible during fiscal recovery

CONCLUSION

Douglas County School District faces unprecedented fiscal challenges requiring decisive action and sustained commitment over multiple years. Through the comprehensive strategy outlined in the attached Fiscal Stabilization and Recovery Report, the District has identified a clear pathway from a \$5.4 million deficit to restoration of a minimum 4% Ending Fund Balance by FY 2027-28.

Current Position Summary:

- Starting deficit: \$5,400,000 (FY 2025-26)
- Verified immediate savings: \$3,046,084
- Remaining gap addressed through negotiations and structural changes: \$2,353,915
- Projected multi-year savings (FY 2026-27): Exceeding \$6,000,000 annually
- Recovery timeline to 4% Ending Fund Balance: FY 2027-28

The Board of Trustees and District administration recognize the gravity of this situation and are committed to transparent governance, proactive fiscal management, and full cooperation with Department

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 • 782 • 5134

BOARD OF TRUSTEES

Board Vacancy- District 7
Heather Jackson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 • 782 • 7170

INCLUSIVE EDUCATION

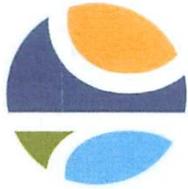
Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 • 265 • 5262

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 • 782 • 7177

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Administrator
P: 775 • 782 • 5160



Douglas County School District

EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 • 782 • 5134
F: 775 • 782 • 3162
www.dcsd.net

of Taxation oversight. We respectfully request the Department's review of the attached comprehensive report and welcome ongoing dialogue to ensure successful implementation of this recovery plan.

The District stands ready to provide any additional information, documentation, or clarification the Department may require. We deeply appreciate the Department's guidance and oversight during this critical period and look forward to demonstrating measurable progress toward fiscal stability in the months ahead.

Respectfully submitted,

Frankie Alvarado
Superintendent of Schools
Douglas County School District

Attachments:

- Fiscal Stabilization and Recovery Report (Complete)
- Appendix A: Board Resolution Declaring Fiscal Emergency
- Appendix B: NRS 288.150 Statutory Authority
- Appendix C: Notices to Employee Organizations
- Appendix F: Vacant Position Elimination Documentation
- Appendix G: Reduction in Force Documentation
- Appendix H: CFO Authorization
- Appendix I: School Consolidation Analysis

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 • 782 • 5134

BOARD OF TRUSTEES

Board Vacancy- District 7
Heather Jackson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 • 782 • 7170

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 • 265 • 5262

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 • 782 • 7177

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Administrator
P: 775 • 782 • 5160





**Douglas County
School District**

EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 • 782 • 5134
F: 775 • 782 • 3162
www.dcsd.net

DEPARTMENT OF TAXATION FOLLOW- UP REPORT

Prepared by
Frankie Alvarado

1638 Mono Avenue,
Minden, NV 89423

775-782-5134
falvarado@dcsd.k12.nv.us

FEB 2026

Douglas County School District

Fiscal Stabilization and Recovery Report

Prepared for: Nevada Department of Taxation

Prepared by: Douglas County School District, Superintendent Frankie Alvarado

Date: February 11, 2026

Executive Summary

Overview of Fiscal Condition

Douglas County School District is currently confronting a severe structural deficit estimated at approximately **\$5.4 million** for the Fiscal Year 2025–26. This financial imbalance is not an isolated event but the result of compounding long-term trends: a sustained decline in enrollment, compensation and benefit costs that have outpaced flat revenues, and a historical reliance on the Ending Fund Balance to cover operating shortfalls.

Between FY 2016 and FY 2022, the District successfully built its General Fund reserves from roughly \$4.7 million to \$11.6 million. However, over the subsequent years, these reserves were fully drawn down to offset operating deficits. Consequently, the District now faces a combined General Fund and Special Education deficit of approximately \$1.4 million for FY 2025, which is projected to widen to the \$5.4 million shortfall in FY 2026. The core driver of this structural deficit is evident in the operational data: over this same period, weighted enrollment declined by **17.4% (approximately 1,007 students)**, yet staffing levels increased by **1.5%** and total expenditures grew by approximately **14%**.

Having identified these foundational issues that have created the current structural deficit, the district, under the direction of the Board of Trustees and the Superintendent of schools, is committed to directly addressing the issues that have led to the current situation. To ensure a clear plan which addresses a three-phase plan that will see the District restore a minimum 4% ending fund balance as part of the 2027-2028 Fiscal Year, the district is committed to addressing and implementing significant adjustments to correct the current situation.

Immediate Corrective Actions and Verified Savings

In response to these projections, the Board of Trustees has taken decisive, immediate action to mitigate the shortfall. These measures include the denial of proposed collective bargaining agreements (avoiding approximately \$928,000 in new costs) (Appendix C), the implementation of a strict hiring freeze, and the elimination of vacant positions (Appendix F), which generated approximately \$1,260,520 in savings plus associated benefits. The District has also implemented staff expenditures through Classified staffing hour reductions providing a savings of \$82,766.32 and the reduction of two (2) work day's for student support staff providing an additional \$158,171.97 in savings. Additionally, the District has reduced or redirected capital and operational spending, such as shifting \$600,000 in

bus purchases to Capital Projects and reducing textbook expenditure by \$200,000, as well as other verified savings.

Through these combined efforts, including contractual cost avoidance, classified supervisor reductions, and targeted operational cuts, the District has identified and verified approximately **\$3,287,022.60** in current-year savings. These actions have reduced the projected deficit to an estimated **\$2,112,977.40**. While significant, this remaining gap requires further structural adjustments and negotiated concessions to close.

Declaration of Fiscal Emergency

Because the projected Ending Fund Balance has fallen to or below 4% of the prior year's General Fund expenditures, the Board has determined that the District meets the statutory definition of a **Fiscal Emergency under NRS 288.150** (Appendix B). The District approved a formal resolution to this effect (Appendix A). This declaration is a critical procedural step that activates specific statutory tools, allowing the District to reopen collective bargaining agreements regarding compensation and monetary benefits. It initiates a 21-day negotiation timeline and empowers the District to take extraordinary fiscal measures necessary to restore solvency while complying with Nevada Revised Statutes and Department of Taxation oversight.

Strategic Measures for Solvency

To bridge the remaining financial gap and ensure long-term stability, the District is pursuing a multi-faceted strategy involving both labor and structural adjustments:

- **Labor-Related Adjustments:** The District is proposing a **4% salary reduction** effective January 2026, which is projected to save \$1,000,000 in FY 2025–26 and \$2,000,000 annually thereafter. Further measures under consideration include adjustments to PERS cost-sharing providing savings of \$280,839.49 for the 25-26 school year and \$562,678,80 in savings for the 26-27 school year.
- **Structural & Operational Changes:** The recovery plan includes "right-sizing" staffing to align with current enrollment levels and consolidating up to two elementary schools (Appendix I), which will yield **\$938,762 in savings** during the 26-27 school year. Additional strategies include eliminating \$700,000 in textbook adoption funds, \$500,000 in Technology Purchases and \$600,000 in school bus purchases as well as continuing the suspension of the \$1,000,000 annual transfer from the General Fund to the health insurance fund.
- **Staff Right Sizing:** Recognizing that the district has had a decline in enrollment of approximately 17.4%, while staffing has increased by 1.5% provides clear recognition that there is a misalignment between enrollment and staffing. As a result, the district has aggressively addressed staffing by eliminating unfilled and vacated positions in the current fiscal year, combined with strategic Reductions in Force (RIF) as part of the January 7th, 2026 board meeting. This will be expanded with a detailed review of Student to Teacher Ratio's (STR) for further "right sizing" in preparation for the 26-27 school year.

These strategic measures are anticipated to provide reduced expenditures saving the district over \$6,000,000 as the district enters the 26-27 school year.

Multi-Year Recovery and Accountability Framework

The District has adopted a three-phased approach to recovery:

1. **Phase I (FY 2025–26):** Focuses on eliminating the current-year deficit through the immediate savings and negotiated reductions detailed above.
2. **Phase II (FY 2026–27):** Aims to prevent future deficits by embedding structural expenditure controls and establishing a sustainable compensation framework.
3. **Phase III (FY 2027–28):** Dedicated to rebuilding reserves to achieve the statutory minimum of a **4% Ending Fund Balance**.

To ensure transparency and rigorous oversight throughout this process, the District will implement monthly financial reporting to the Board and conduct periodic Fiscal Recovery Workshops. The District is committed to maintaining strengthened internal controls, utilizing multi-year forecasting tied to Average Daily Enrollment (ADE), and providing ongoing written updates to the Department of Taxation. These measures ensure that all governance, operational, and labor decisions remain strictly aligned with the Fiscal Stabilization and Recovery Plan.

Section I: Historical Context and Fiscal Condition

Disclaimer:

Information found within this section is based on Quarter 1 Average Daily Attendance (ADE) as verified by the Nevada Department of Education and Douglas County School District. The certified validation report for student ADE is confirmed as 4,745 and all calculations are based on this enrollment figure. The Pupil Centered Funding Plan (PCFP) considers student ADE on a quarterly basis, and most districts, including Douglas County School District, generally lose enrollment throughout the year. This decline in enrollment will have a prorated impact based on the amount of \$10,622 per pupil annually. As a result, it is anticipated that there will be a greater deficit than stated in this analysis, however, it is essential that a baseline analysis be conducted to provide clear and concise reporting to the Board of Trustees, community, staff and Taxation.

A. Overview of Historical Financial Trends

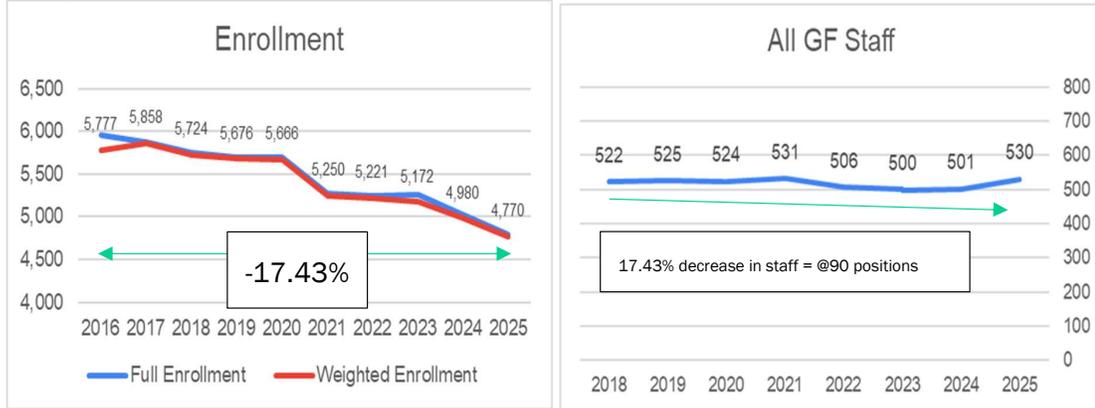
- **Summary of revenue trends (state funding, enrollment, local revenues)**

DCSD's General Fund was stable and even accumulated a surplus from FY2016 to FY2022, with the Ending Fund Balance growing from about \$4.7 million in FY2016 to about \$11.6 million in FY2022 despite declining enrollment. Between FY2022 and FY2025, that \$11 million surplus was fully drawn down, leaving the district in a deficit position with an Ending Fund Balance within the General Fund of approximately negative \$948,911 in FY2025.

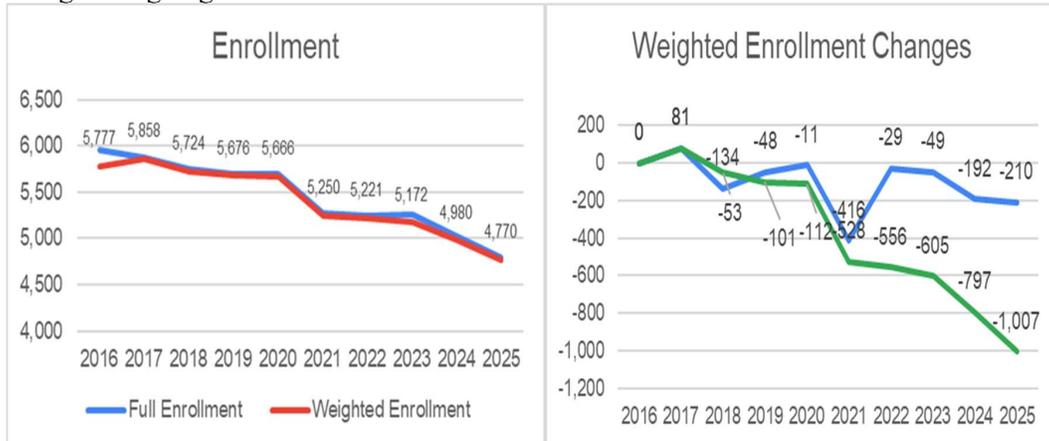
Over this same period, weighted **enrollment declined by about 1,007 students, or roughly 17.4%**, which under Nevada's Pupil-Centered Funding Plan (PCFP) means that approximately 99% of the General Fund revenue tied to those students left the district. However, the district did not reduce costs at the same rate, leading to expenditures increasing by approximately 14% while revenues remained essentially flat, decreasing by less than 1%.

The main expenditure growth drivers include:

- Compensation and benefits: **Staffing levels increased by about 1.5%** even as **enrollment declined by 17.43%**, effectively adding positions relative to student counts instead of reducing them. This was compounded by the 2023 legislative session in which staff compensation increases were a legislative platform leading to historic increases in funding across the state. In response, and despite not implementing staffing decreases, DCSD provided an 11% increase in salaries in 23-24 and an additional 4% in 24-25, for a total increase of 15% over the biennium. This figure does not include SB 231 funding providing additional salary increases (24-25 = 4.2%).



- PERS contribution increases and health insurance cost growth: Costs are embedded in the 14% rise in total expenditures and reflect statewide cost pressures in salary-related benefits.
- Inflationary and operational pressures: General operating costs, utilities, materials, and contracted services rose over time, contributing to the overall 14% expenditure growth while revenues stayed flat.
- Prior budgetary decisions and structural constraints: Rather than aligning staffing with declining enrollment (around 90 positions over the period if reductions had matched the 17.43% enrollment drop), the district maintained or modestly increased staffing, which locked in higher ongoing costs and created a structural deficit.



B. How DCSD Reached Its Current Position

- **Identification of structural vs. one-time imbalances**

The district's current situation reflects both structural and one-time imbalances. Structurally, expenditures (especially compensation and benefits) have grown faster than revenues, with an approximately 14% expenditure increase against flat revenues and staffing that rose 1.5% while enrollment fell 17.43%. One-time in nature, DCSD used its accumulated surplus—an Ending Fund Balance that peaked above \$11 million—to absorb operating deficits from FY2022 to FY2025 until that cushion was exhausted and the fund moved into deficit.

- **Timing gaps between expenditure commitments and revenue realization**

There were also timing gaps between expenditure commitments and revenue realization. Multi-year compensation agreements, benefit cost escalations, and programmatic additions created recurring obligations based on prior-year assumptions, while enrollment and associated funding declined more quickly than budget plans anticipated. Because Ending Fund Balance was healthy through FY2022, these imbalances were initially masked by drawdowns rather than corrected through timely structural changes.

- **Constraints on mid-year adjustments prior to Fiscal Emergency declaration**

Constraints on midyear adjustments also played a role. Prior to the declaration of Fiscal Emergency, DCSD had limited ability to make rapid, large-scale reductions in staffing and programs without significant disruption and negotiation. Under the PCFP, nearly all General Fund revenue follows students, but many costs (school sites, minimum staffing, fixed contracts) are relatively inflexible in the short term, which means meaningful rightsizing of expenditures was deferred and now must occur over a much more condensed timeframe.

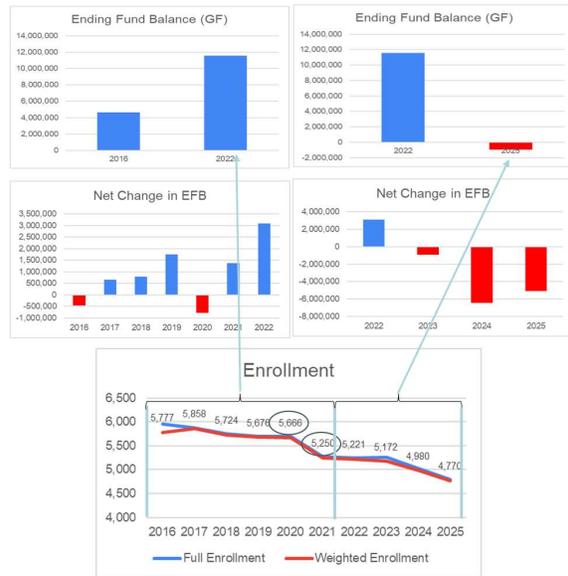
C. Current Financial Standing

For FY2025, the General Fund is in a deficit position of \$948,911, with an additional deficit of \$476,339 within the Special Education budget, both of which have been included in the 25-26 budget. This follows a FY2023–FY2024 period in which revenues grew by about \$3.1 million but expenditures grew by about \$8.6 million, producing an operating deficit of roughly \$5.5 million and a \$6.5 million decline in Ending Fund Balance.

The most recent audited or reported Ending Fund Balance figures show a trajectory from \$4,658,644 in FY2016 to \$11,558,853 in FY2022, followed by a drop to approximately negative \$948,911 in FY2025, a \$12,507,765 decline over four years. **For FY2026, the presentation shows projected General Fund revenues of about \$59,434,642 against final budget expenditures of about \$64,936,282, implying an overall shortfall of roughly \$5.4 million** when combined with other pressures.

Ending Fund Balance

- **FY2016- \$4,658,644 (EFB)**
- **FY2022 - \$11,558,853 (EFB)**
 - EFB grew by approximately \$7 million despite declining enrollment of
- **FY2025 - (\$948,911) (EFB)**
 - Decline of \$12,507,765 over 4 years



Current Identified Deficit: \$5.4 million

Section II: Immediate and Preliminary Actions Taken

Douglas County School District (DCSD) has taken a series of deliberate and timely actions to stabilize its financial position and demonstrate proactive fiscal improvement in advance of the February meeting with the Department of Taxation. These actions reflect a collaborative focus on strengthened governance, enhanced fiscal oversight, immediate cost containment, and transparent stakeholder engagement.

A. Governance and Oversight Measures

Recognizing the seriousness of the District’s fiscal condition, DCSD has taken immediate steps to strengthen governance and oversight related to financial decision-making. **The Board of Trustees authorized the engagement of an external consultants** to support the development and implementation of a comprehensive fiscal stabilization strategy. **Consultants are working in coordination with district finance leadership and external reviewers** to validate fiscal assumptions, analyze expenditure trends, and ensure that corrective actions are aligned with state oversight expectations.

While these actions were being implemented, **the Board of Trustees has participated in targeted board meetings** focused on key fiscal governance topics, **including statutory fiscal emergency authority, limitations and requirements related to collective bargaining during periods of fiscal distress, and the expectations of state oversight entities when a district’s ending fund balance**

falls below prudent levels. These sessions have been designed to ensure informed decision-making and compliance with applicable state law as the District moves forward.

B. Leadership and Organizational Actions

As part of its regularly scheduled meeting on December 18th, 2025, the DCSD Board of Trustees took several critical actions intended to immediately address the District's projected deficit and prevent further structural imbalance.

First, the **Board denied approval of proposed collective bargaining agreements with the Chapter #6 Bus Drivers Association and the Douglas County Professional Education Association** (Appendix C). Acceptance of these contracts would have resulted in a projected cost increase of **approximately \$928,000**, which was incorporated into the current budget and would have further exacerbated the district's fiscal deficit. This action reflects the Board's commitment to prioritizing fiscal solvency while longer-term solutions are developed.

Second, the **Board authorized the Superintendent to solicit for the hiring of a Chief Financial Officer (CFO) as part of the regularly scheduled board meeting on January 15, 2026** (Appendix H). Research and industry best practices indicate that strengthening internal fiscal leadership at this level can result in efficiency gains of approximately 1–3 percent over time, providing meaningful long-term savings and improved financial controls.

Finally, and as noted above, the **Board authorized engagement with external consulting organizations to conduct a comprehensive review of current fiscal analyses, evaluate proposed funding reductions, and assist in the development of detailed cost modeling to inform future discussions** with stakeholders, employee associations, and the Board of Trustees. This work is intended to ensure that future decisions are data-driven, transparent, and sustainable.

C. Cost Containment Actions Already Implemented

In addition to governance and leadership actions, DCSD has implemented several immediate cost containment measures during the current fiscal year.

As noted above, the **denial of proposed contracts** with the Bus Drivers Association and Certified Staff Association resulted in **immediate cost avoidance totaling \$928,000**. These savings were critical in preventing further deterioration of the district's financial position.

The district has also instituted a **hiring freeze for all positions and eliminated vacant positions** where feasible, generating additional cost savings estimated at **\$1,260,520.15**. These actions were taken to control personnel expenditures, which represent the largest component of the district's operating budget.

Addressing personnel expenditures, the District implemented a **reduction in Classified staffing hours** for the current fiscal year, providing **net savings of \$82,766.32**, as well as **reducing the total number of contract days** for Classified staffing, providing an **additional \$158,171.97 in savings**. These combined personnel efforts provide a **total reduction of \$240,938.29**.

In coordination with legal counsel, the District initiated a Reduction in Force (RIF) during the current fiscal year (Appendix G). This process resulted in the elimination of four (4) classified positions, producing estimated savings of \$122,066.11. The RIF was implemented in compliance with applicable statutes and contractual requirements.

Additionally, the district shifted the planned purchase of school buses from the General Fund to Capital Projects, resulting in immediate General Fund savings of \$600,000. The approved budget for instructional materials was also reviewed, and textbook purchases totaling approximately \$700,000 were reduced or frozen and transferred to Capital Projects, yielding an additional \$700,000 in General Fund savings. In addition, eligible Technology purchases were transferred to Capital Projects, providing an additional \$600,000 in savings.

Collectively, these actions have significant savings, directly reducing the projected deficit and demonstrating the district's commitment to immediate fiscal corrective action.

D. Stakeholder Engagement

DCSD has prioritized transparency and stakeholder engagement throughout this process. The district launched a budget transparency webpage at www.dcsd.net/about/budget. The district implemented a district-wide community survey to gather input on fiscal priorities, tradeoffs, and service impacts, ensuring that community perspectives are considered as decisions are made. In addition, DCSD held a community-wide Town Hall on January 28, 2026, to review the current fiscal deficit, discuss various considerations to resolve the deficit, and to solicit community feedback.

The district continues to maintain ongoing communication with employee Associations regarding the district's financial status and the constraints imposed by the current fiscal environment. These conversations are intended to support informed dialogue and future negotiations grounded in fiscal reality.

Finally, the Board of Trustees has utilized both regularly scheduled board meetings and special board meetings to address fiscal issues in a public and transparent manner, reinforcing accountability and public trust during this period of financial challenge.

Section III: Declaration of Fiscal Emergency (NRS 288.150)

A. Basis and Rationale for Declaration

Douglas County School District ("District") has determined that it is experiencing significant fiscal difficulty, as evidenced by a projected Ending Fund Balance below the recommended minimum threshold of four percent (4%) and as prescribed in NRS 288.150. Despite the implementation of immediate cost-containment measures and operational reductions, the District's current financial condition cannot be fully stabilized through ordinary budgetary adjustments alone.

The declaration of a Fiscal Emergency is necessary to:

- Formally acknowledge the District's fiscal condition;

- Activate statutory mechanisms that allow for timely and meaningful fiscal corrective action;
- Provide transparency and clear documentation to employees, stakeholders, and the Nevada Department of Taxation; and
- Establish a structured and legally supported process for negotiating compensation and monetary benefit adjustments required to eliminate the deficit.

The District views the declaration not as a singular action, but as part of a broader, deliberate fiscal stabilization strategy designed to restore solvency and long-term financial sustainability.

B. Timing of Declaration

The District made a determination of Fiscal Emergency as part of the DCSD Board Meeting on **January 15, 2026**. The timing of this declaration was strategically initiated to expedite discussions with the District's various bargaining units to work in tandem to address the fiscal deficiency.

Through triggering the Declaration of Fiscal Emergency as part of the January 15th board meeting, clear timelines were initiated:

- Initiates the statutory 21-day meeting and negotiation timeline at the earliest practicable date;
- Maximizes the amount of time available within the current fiscal year to implement negotiated savings;
- Reduces the risk that delayed action would limit the District's ability to achieve a balanced budget; and
- Demonstrates proactive fiscal governance to the Department of Taxation.

This declaration, combined with the desire to work collaboratively with the identified bargaining units, demonstrates the District's commitment to act decisively and responsibly in addressing its fiscal condition.

C. Board Determination of Fiscal Condition

At a duly noticed public meeting, the Board of Trustees will formally determine and acknowledge that:

- The District's projected Ending Fund Balance for the current fiscal year is less than four percent (4%);
- The District is therefore experiencing significant fiscal difficulty; and
- Extraordinary fiscal measures are required to restore financial stability.

This determination will be supported by current financial data, projections, and validation conducted in coordination with external fiscal review support.

D. Board Resolution Declaring Fiscal Emergency

Although not explicitly required by statute, the Board of Trustees adopted a formal resolution declaring a Fiscal Emergency. The District believes adoption of a resolution is the best practice and provides substantial benefits, including:

- Creating a clear and permanent public record of the Board's findings and actions;

- Enhancing transparency for employees, community members, and state oversight agencies;
- Strengthening the legal and procedural defensibility of subsequent fiscal actions; and
- Providing clear documentation for submission to and review by the Department of Taxation.

The resolution articulates the factual basis for the declaration, references the District’s projected Ending Fund Balance, and affirms the Board’s intent to pursue all lawful and appropriate measures to restore fiscal stability.

E. Notice to Employee Associations

Following the declaration of a Fiscal Emergency, the District provided formal written notice to all recognized employee Associations (Appendix C). The notice was designed to:

- Inform employee Associations of the declaration and its effective date;
- Identify the District’s fiscal condition and need for corrective action; and
- Clearly state the District’s intent to meet and negotiate, as permitted by law, regarding matters of **compensation and monetary benefits**.

The District is committed to engaging in good-faith discussions with its employee Associations and views negotiation as a critical component of achieving both immediate deficit reduction and longer-term fiscal sustainability.

F. Purpose and Scope of Fiscal Emergency Actions

The declaration of a Fiscal Emergency is intended to provide the District with the tools necessary to:

- Address the current fiscal year deficit;
- Prevent further erosion of the Ending Fund Balance;
- Implement structural changes that reduce the likelihood of recurring deficits; and
- Position the District to restore a minimum of four percent (4%) Ending Fund Balance in future fiscal years.

All actions taken pursuant to the declaration will be guided by principles of transparency, fiscal responsibility, and compliance with applicable state law and oversight requirements.

Section IV: Current Position

FY 2024-2025 Financial Position

Fund Category	Deficit Amount
General Fund Deficit	-\$948,911
Special Education Fund Deficit	-\$476,339
Total Starting Deficit (June 30, 2025)	-\$1,425,250

Current Year (FY 2025-2026) Projected Shortfall

The district projects an additional General Fund shortfall of **\$4.5 million** for the current school year (2025-2026), bringing the cumulative deficit to approximately **\$5.4 million** if no corrective actions are taken.

**Note: The GF deficit of \$948,911 from FY25 and the Sped deficit of \$476,369 were rolled into the current FY26 budget*

Root Causes of Deficit

- **Declining Enrollment:** Loss of approximately 1,000 students over the past seven years (17.4% reduction), currently serving approximately 4,700 students
- **Revenue Loss:** FY 2025-2026 enrollment decline of 165 students resulted in a \$1.8 million revenue decrease; prior year decline of 117 students caused a \$1.2 million loss
- **Expenditures Exceeding Revenue:** Operational costs have consistently outpaced revenue growth since FY 2023
- **Stagnant State Funding:** K-12 funding has remained flat despite historic increases in 2023
- **Rising Operational Costs:** Salary obligations, benefits, transportation, and facility maintenance costs have increased

Section V: Current School Year Cost Savings (FY 2025-2026) and Remaining Gap

Immediate Actions Implemented

Cost-Saving Measure	Annual Savings
Reduction in Force (RIF) - Phase 1 (Feb 2026) Classified Employee Positions Eliminated (4)	\$122,066.11
Contract Denial Bus Drivers and Certified Staff	\$928,000
Textbook Adoption Freeze - Unspent Planned adoptions postponed indefinitely	\$200,000
Terminate County Management Contract Transition workload to district personnel	\$70,000
Elimination of Unfilled Vacancies District- Wide elimination	\$626,018.21
Transfer Eligible GF Expenditures to Capital Technology and Textbooks	\$1,100,000

Classified Hour Reduction Applied to the 25-26 Fiscal Year	\$82,766.32
Classified Reduction of Contract Days Reduction of 2 Days Applied to the 25-26 Fiscal Year	\$158,171.97
Subtotal: Immediate Actions	\$3,287,022.60

Remaining Deficit Pre-Negotiations

Current Position	Projected Savings
Starting Deficit 24-25 and 25-26 Deficit Position	\$-5,400,000
Immediate Savings Total Savings as found above	\$3,287,022.60
Remaining Deficit	\$2,112,977.40

Pending Current Year Actions - Negotiations

Planned Measure	Projected Savings
Salary Reduction 4% Reduction – All Groups –Effective January 1	\$1,000,000
PERS Cost Share All Groups –Effective Jan 1	\$280,839.40
Freeze Site Budgets Freeze of remaining site budgets	\$70,000
Reduction in Force – Custodial staff, Grounds, Classified Supervisor, Playground Aide	@\$762,138.10
Subtotal: Pending Actions	\$2,112,977.40
Remaining Deficit	\$0

- *Note: Negotiation savings are subject to board authorization and successful negotiations. Final impact TBD.*

Salary increases are projected at approximately \$500,000 per each 1% provided for each fiscal year. Given tax implications of crossing into prior fiscal years for IRS reporting, the district is selecting to apply the reduction effective January 1, 2026, for the remainder of the 25-26 school year and July 1, 2026, through the 26-27 fiscal year. This revision of previously negotiated salary increases is

anticipated to provide **\$1,000,000 in savings for the remainder of the 25-26 school year and \$2,000,000 for the upcoming school year.**

Employer/employee split adjustment – **PERS increased from 33.5% to 36.75%** effective July 1, 2025. Under NRS 286.421(3), for a district that has elected to pay PERS on behalf of its employees, any PERS rate increase is “cost-shared” and addressed by covering the employee’s portion of the increase through adjustments “1. Made in lieu of equivalent basic salary increases, or cost-of-living increases, or both: or 2. Counterbalanced by equivalent reductions in employees’ salaries.” Understanding the current fiscal challenges within the district, through negotiations, the district will seek to reduce employee compensation by the equivalent of 1.625% of the employees’ portion of the biennial increase. This offset is projected to provide an **anticipated savings of \$561,678.80 (full year)** for all bargaining groups.

Total Current Year Savings Target

Target for FY 2025-2026: \$5.4 million in cost reductions

Section VI: Forward-Thinking Savings and Revenue Enhancement 26-27 Forward

To achieve fiscal stability and eliminate the structural deficit, DCSD must implement a comprehensive strategy addressing both expenditure reduction and revenue enhancement.

1. Approved Consolidation (February 2026)

The Board of Trustees took preliminary action in February 2026 to consolidate two elementary schools in the southern part of the county.

Consolidation	Timeline	Annual Savings
C.C. Meneley Elementary	Fall 2026-2027	\$938,762
Scarselli Elementary	Implementation	

School Consolidation: The district anticipates consolidating CC Meneley Elementary with Scarselli Elementary in the Minden/Gardnerville area. Students will be housed at Scarselli Elementary. The Board of Trustees authorized this action on February 3rd, 2026, with 30-day notices to parents, teachers and principals issued on February 4th, 2026, and the required 10-day notice will be submitted for publication in the Record Courier over multiple dates to ensure effective communication. This action is expected to save significant expenses, resulting in total projected savings of **\$938,762.** (Appendix I)

2. Staff Right Sizing and Negotiations

Asset	One-Time Revenue
Staff Right Sizing	\$794,062.84
Reduction of Identified Positions	

Contract Adjustments Step/Column Freeze, Reduction of 5 days	\$947,722
Contract Adjustment – Salary Salary reduction of 4%	\$2,000,000
Contract Adjustment – PERS Cost share consistent with NRS 286.421(3)	\$561,678.80
Subtotal: Asset Liquidation	\$4,302,741.60

Staff Right Sizing: In addition to the positions eliminated during the 25-26 school year, DCSD will continue to make staffing adjustments based on projected enrollment and district needs. This reduction will include **two (2) Cabinet Administrative reductions** providing for total **savings of \$231,648**. In addition, **two (2) PDC positions** will be eliminated, leveraging savings of \$134,000 plus benefits for a **total savings of \$214,400 out of the General Fund**, as well as additional staffing adjustments based on projected enrollment (to be completed in March 2026).

In addition, as part of the Tentative and Final budget development for FY27, the district will make **further staffing adjustments** as determined necessary **based on projected enrollment for the 26-27 school year**.

Contract Adjustments: In addition to freezing Step and Column movement, a reduction in 5 contract days is sought (decreasing from 185 to 180 days), providing for overall cost savings of **\$947,722.00**.

Salary Reductions: The district proposes a 4% salary reduction for the 2026–27 year, which is projected to provide **\$2,000,000** in annual savings.

PERS Cost Sharing: Employees would assume a larger share of PERS costs, specifically covering an employee portion of **1.625%**, providing annual savings of **\$561,678.80**.

2. Asset Liquidation and Capital Improvements

Asset	One-Time Revenue
District Office Building and Land Sale Funds deposited into Building and Sites	@\$4,000,000
Transition District Office Utilize operational space	\$250,000
WNC Buckey Campus Lease Reversion Elimination of current lease contract	\$120,000

Remove GF Expenditures – Textbooks, Tech and School Buses	\$1,550,000
Shift any required expenses from GF to Capital	
Subtotal: Asset Liquidation	\$5,920,000

District Office and Land Sale – With the approved consolidation, the DCSD intends to **sell the current District Office as well as an adjacent parcel of land**. The district has begun the process by securing the required appraisers (one by the district and one appointed by NDE). It is anticipated that the values will be reviewed by the board as part of an upcoming February board meeting. Currently, it is anticipated that the sale of these properties will secure **approximately \$4,000,000 in revenue that will be placed in the Building and Sites budget as required by NRS**.

Note: Proceeds from facility sales are generally restricted to capital facility costs rather than general fund operations under Nevada law, but can reduce future capital expenditure needs, freeing general fund dollars.

WNC Buckey Campus Lease Reversion – The district is currently in an agreement with WNC to secure a physical location to support academic opportunities. The district has provided notice that this **contract will be terminated** at the end of the 25-26 school year, **providing annual savings of \$120,000**.

Transition Approved GF Expenditures to Capital Projects – Consistent with the 25-26 school year, the district will transition **eligible expenses from General Fund to Capital Projects**. This includes anticipated expenditures for Textbooks, Technology and School Buses. Anticipated General Fund savings are identified as **\$1,550,000**.

3. New Revenue Streams

Revenue Source	Annual Revenue
Medicaid Billing for Services Now being implemented district-wide	\$275,000
Bus Advertising Revenue	\$15,000
Warrior Way Parking Program	\$35,000
Subtotal: New Revenue Streams	\$325,000

The district is actively seeking to **implement Medicaid billing** for eligible services and exploring revenue from school bus advertising. In addition, the district will actively seek opportunities for State and Federal Grants to augment current district expenditures while aligning with the District Strategic Plan as much as possible.

4. Enrollment Stabilization and Growth Initiatives

Initiative	Projected Impact
Recapture homeschool students Estimated revenue: \$500,000 annually	+50 students
Win back students to neighboring districts Estimated revenue: \$250,000 annually	+25 students
Marketing and community engagement Estimated revenue: \$250,000 annually	+25 students
Total Enrollment Growth Target	+100 students
Estimated Annual Revenue Increase	\$1,200,000

Community stakeholders have urged the district to focus on strategies to attract and retain students rather than solely implementing cuts. Per-pupil funding in Nevada means each student retained or recruited generates approximately \$10,622 in annual revenue.

5. Operational Efficiency Improvements

- **Hire Chief Financial Officer (CFO):** Community members strongly advocated for immediate CFO hiring to provide accurate financial analysis, identify additional revenue opportunities, and implement financial controls. **Anticipated efficiencies of 2-3% within three years.**
- **Special Education Rate Review:** District has a notably high special education rate of 15%, notably above state averages. Review service delivery models and cost allocation.
- **Energy Efficiency Projects:** LED lighting, HVAC upgrades, and weatherization to reduce utility costs (**Estimated savings: \$150,000 annually**)
- **Procurement and Contract Review:** Competitive bidding and contract **renegotiation for services.**

Estimated Annual Savings from Operational Efficiency: \$250,000

Comprehensive Recovery Timeline

Phase I: FY 2025–26 – Eliminate Current Deficit

The immediate priority of the recovery plan is to eliminate the deficit for the current fiscal year. This phase relies on a combination of immediate cost-reduction measures and negotiated concessions that have been outlined earlier in the report. The goal for this period is to achieve a balanced revised budget, ensuring that the district ends the fiscal year without a shortfall. This priority will be achieved through the outlined steps found in the sections above, including immediate operational changes, reductions in force, freeze on hiring and expenditures, and re-opening of negotiations with all bargaining groups to further meet the fiscal deficit to achieve a balanced budget for the 25-26 school year.

Phase II: FY 2026–27 – Prevent Future Deficit

The second phase focuses on structural changes to prevent the recurrence of a deficit in the 2026–27 fiscal year. This phase involves implementing structural expenditure controls and reducing staffing across all levels of the organization. A key component is the establishment of a sustainable compensation framework, which includes several specific proposals.

Phase III: FY 2027–28 – Restore 4% Ending Fund Balance

The final phase is dedicated to restoring the district's reserves to the statutory 4% Ending Fund Balance. While specific details are to be defined further, the strategy rests on four pillars:

- Planned restoration of reserves.
- Adoption of conservative revenue assumptions to avoid overestimating available funds.
- Strict adherence to staffing adjustments to align with enrollment and budget realities.
- A commitment to long-term fiscal discipline to ensure sustainable solvency.

To accomplish this goal, the district will continue to monitor enrollment projections to ensure staffing is appropriate to current enrollment figures, along with evaluating the impacts of continuing the reductions that are anticipated through negotiations (PERS, Salary Reduction, Step/Column Freeze, Contract Day Reduction).

Path to 4% Ending Fund Balance

To achieve net zero by FY 2027-2028, the district must:

1. Continue annual savings from consolidation and operational efficiency
2. Achieve enrollment growth targets, generating additional revenue
3. Maintain new revenue streams
4. Secure additional state or federal assistance
5. Reduce the outstanding deficit over two years

Projected Achievement of 4% EFB: FY 2027-2028

Risk Factors and Contingencies

Key Risks

- **Continued Enrollment Decline:** Further student losses could offset savings and delay recovery
- **State Funding Stagnation:** No indication of increased per-pupil funding from state legislature
- **Implementation Delays:** Consolidation or personnel actions delayed by legal or logistical challenges

- **Community Opposition:** Significant pushback on school consolidations could force alternative approaches
- **Economic Conditions:** Recession or housing market changes affecting enrollment and property values

Contingency Measures

- Maintain multiple additional scenarios for board consideration
- Develop alternative savings targets if primary initiatives face obstacles
- Explore inter-district agreements and shared services with neighboring districts
- Consider additional RIF of employees if necessary

Summary

Douglas County School District faces a severe fiscal emergency requiring immediate, decisive action and sustained **commitment to financial reform over multiple years**. The comprehensive strategy outlined in this document demonstrates a clear pathway from a substantive deficit to fiscal stability through the identified strategies as identified above.

While the path forward requires difficult decisions, including **school consolidations and workforce reductions**, these measures are essential to preserve the district's long-term viability and ability to provide quality education. Success depends on:

- Disciplined execution of cost-saving measures
- Effective enrollment recovery strategies
- Strong financial leadership and controls
- Community support and engagement
- Favorable state funding environment

The district projects **achieving a 4% EFB meeting statutory minimum requirements by FY 2027-2028**, contingent on full implementation of this recovery plan and favorable external conditions. Regular monitoring, transparent reporting, and adaptive management will be critical to navigating this fiscal crisis and emerging as a financially sustainable district.

Section VII: Budget Revision and Compliance

This section outlines the district's strategy for formalizing its fiscal recovery efforts into a cohesive financial plan. This section focuses on two primary areas:

A. Revised Budget Development

The district is preparing a revised budget that serves as the official mechanism for documenting its fiscal recovery. This development process involves:

- **Incorporating Reductions:** The revised budget will explicitly include both the **confirmed cost savings** (such as those from the hiring freeze and contract denials) and **anticipated reductions** derived from ongoing negotiations and strategic adjustments.
- **Regulatory Alignment:** The budget is being constructed to ensure strict alignment with the specific requirements and oversight standards set by the Nevada Department of Taxation.

B. Balanced Budget Assurance

This subsection reinforces the district's obligation to fiscal responsibility and statutory compliance:

- **Commitment to Solvency:** The district pledges to **submit a budget that eliminates the deficit**, ensuring expenditures do not exceed available resources.
- **Structural Balance:** The report acknowledges that while some specific savings measures may still be in the final implementation stages (e.g., finalized negotiation details), the submitted budget will demonstrate that the district has achieved **structural balance** rather than relying solely on temporary fixes.

Section VIII: Monitoring, Reporting, and Accountability

Detailed structures and processes are outlined that will be used to provide regular, data-driven reports to the Board of Trustees and the Nevada Department of Taxation, to **strengthen internal financial controls** and forecasting practices, and to ensure that key decisions remain transparent to employees, families, and the broader community. By establishing clear roles, defined reporting calendars, and measurable early-warning indicators, the District intends to create an accountability framework that supports the elimination of the current deficit, prevention of future structural imbalances, and restoration of a statutorily mandated Ending Fund Balance in alignment with the multi-year fiscal recovery plan.

Regular reporting to the Board of Trustees

Douglas County School District will implement a formalized fiscal monitoring calendar that provides the Board of Trustees with recurring, data-rich updates on the status of the General Fund, Special Education Fund, and other material operating funds throughout the Fiscal Emergency period and beyond. At a minimum, the Superintendent or designee, in coordination with the Business Services Department, will present ongoing financial status reports that include updated revenue and expenditure projections, cash flow, Ending Fund Balance estimates, and the realized impact of all cost-containment and negotiated savings measures described in Sections II, V, and VI.

These monthly reports will compare actual and current projections against the augmented/working budget, identify variances by major function and object, and specify whether each variance is one-time or structural in nature. Each report will also provide a running reconciliation of the originally identified deficit (approximately 5.4 million dollars) to confirmed and anticipated savings, making clear how far the District has progressed toward eliminating the FY 2025–26 shortfall and restoring the minimum 4% Ending Fund Balance target under the multi-year recovery plan.

In addition to monthly updates, the District will schedule twice per year, a “Public Budget Committee” in addition to regular or special Board meetings to review multi-year projections, enrollment trends, and the status of major structural initiatives such as staffing realignment, school consolidation, and transportation and textbook expenditure changes outlined in Section VI. These sessions will be noticed, held in public, and will include an opportunity for Board discussion and direction regarding any mid-course adjustments necessary to keep the District on track to prevent a deficit in FY 2026–27 and restore a minimum 4% Ending Fund Balance by FY 2027–28.

Ongoing updates to the Department of Taxation

Recognizing the Department of Taxation’s statutory oversight role whenever a local government’s Ending Fund Balance falls at or below the 4% threshold, DCSD will maintain ongoing communication with the Department for the duration of the Fiscal Emergency. The District will transmit written status reports as requested, summarizing: (a) updated deficit projections; (b) confirmed cost savings and revenue adjustments; (c) progress on implemented and negotiated measures (including salary, PERS, benefits, and operational reductions); and (d) any material changes to the multi-year recovery assumptions.

These submissions will be aligned with the District’s internal budget augmentation and revision processes so that the Department receives timely, consistent information that aligns with the most current Board-approved financial plans. When the Board adopts resolutions, budget augmentations, or revised fiscal recovery milestones affecting the Ending Fund Balance trajectory, the Superintendent or designee will provide the Department with copies of such actions together with explanatory memoranda that connect those decisions to the statutory expectation of moving above the 4% Ending Fund Balance threshold within the planned time horizon.

The District will also proactively seek feedback from the Department and other state partners (including the Nevada Department of Education) to confirm that stated corrective actions are aligned with best practices for local governments under fiscal emergency. This direct communication will help ensure that the District’s fiscal recovery path remains credible, transparent, and compliant with Nevada Revised Statutes, including NRS 288.150 as referenced in the Fiscal Emergency resolution.

Clear internal controls and financial forecasting

To prevent recurrence of the structural imbalances that led to the current deficit, DCSD will strengthen internal financial controls, analytical capacity, and forecasting disciplines across the organization. As noted in Section II, the Board has already authorized engagement of external fiscal consultants to assist in the initial analysis and support for necessary adjustments and has authorized the creation of a dedicated Chief Financial Officer position to provide expert oversight of budgeting, cash management, and long-term financial planning as part of their March board meeting.

Key internal control and forecasting enhancements will include:

- Standardized monthly closing procedures, including reconciliations of payroll, benefits, and major vendor expenditures, with exception reports reviewed by the Superintendent and finance leadership.
- Formal pre-approval and tracking processes for all staffing changes (additions, replacements, reclassifications, and stipends), ensuring that new commitments are evaluated for both current-year and multi-year cost impacts before implementation.

- Integration of enrollment and Average Daily Enrollment (ADE) projections, including the cohort survival analysis in Appendix E, directly into the budget build so that FTE allocations and site-level expenditures are systematically right-sized to projected student counts.
- Use of rolling multi-year forecasts (at least three fiscal years forward) that model revenues, expenditures, Ending Fund Balance, and the effects of compensation, PERS, health insurance, and operational cost changes under multiple scenarios.

The District will document these internal control practices in written procedures, cross-train key staff, and incorporate compliance into annual evaluations for finance and departmental leaders. It is anticipated that the future CFO will periodically test these controls, report findings to the Superintendent and Board, and recommend further refinements as needed to sustain long-term fiscal discipline.

Commitment to transparency and early warning indicators

DCSD acknowledges that sustained fiscal stability requires not only technical controls but a culture of transparency and early intervention. To that end, the District will develop and monitor a concise set of fiscal “early warning indicators” that will be reported publicly and to the Board on at least a quarterly basis. These indicators will include, at a minimum:

- Projected Ending Fund Balance as a percentage of prior-year General Fund expenditures, benchmarked against the 4% statutory threshold and Board-adopted targets.
- Variance thresholds for revenues and expenditures (for example, negative variances exceeding a specified percentage or dollar amount by function/object) that, if triggered, require corrective action plans to be presented to the Board.
- Enrollment and ADE trends by level (elementary, middle, high school), with particular attention to projected declines that would materially reduce PCFP funding.
- Personnel cost ratios, such that the proportion of General Fund resources dedicated to salaries and benefits is regularly assessed against sustainable benchmarks and adjusted when necessary through negotiations, staffing realignments, or other measures described in Sections V, and VI.

These indicators will be posted on the District’s website and summarized in Board presentations to maintain community visibility into the District’s progress. When defined thresholds are crossed—for example, if midyear projections show the Ending Fund Balance deteriorating below plan by a specified amount—the Superintendent will present an early-action plan to the Board that may include additional operational reductions, staffing adjustments, or renegotiation of fiscal commitments consistent with NRS 288.150 and the Fiscal Emergency framework.

Stakeholder engagement, as already initiated through community surveys and ongoing discussions with employee associations, will be embedded in this monitoring structure; the District will continue to use public meetings, surveys, and direct communication to explain fiscal data, solicit feedback on tradeoffs, and report on the implementation status of negotiated agreements and cost-containment actions. This transparent approach is intended to reinforce public trust while ensuring District leadership is accountable for delivering on the commitments set forth in this Fiscal Stabilization and Recovery Report.

Appendices

- Appendix A - Board Resolution
- Appendix B - Fiscal Emergency Notice Letters
- Appendix C – Notice of Rejection of Tentative Agreements
- Appendix D - Detailed Budget Tables
- Appendix E – Cohort Survival Formula – Projected 26-27 enrollment reductions
- Appendix F – Vacant Positions Cost Savings – 25-26
- Appendix G – Reduction in Force Analysis
- Appendix H – CFO Job Posting
- Appendix I – School Consolidation Community Notice

Appendix A – Board Resolution



1638 Mono Avenue
Minden, NV 89423
P: 775 • 782 • 5134
F: 775 • 782 • 3162
www.dcsd.net

DECLARATION OF FISCAL EMERGENCY PURSUANT TO NRS 288.150

RESOLUTION NO. 25-06

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE DOUGLAS COUNTY SCHOOL DISTRICT
DECLARING THE EXISTENCE OF A FISCAL EMERGENCY PURSUANT TO NRS 288.150 AND
AUTHORIZING NECESSARY ACTIONS

WHEREAS, the Board of Trustees (“Board”) of the Douglas County School District (“District”) is responsible for ensuring the fiscal stability, legal compliance, and continued operation of the District in the best interests of students, employees, and taxpayers; and

WHEREAS, Nevada Revised Statutes (“NRS”) 288.150 governs collective bargaining for local government employers, including school districts, and establishes circumstances under which a fiscal emergency exists; and

WHEREAS, NRS 288.150(6)(a) provides that a fiscal emergency exists when a local government employer has budgeted an unreserved ending fund balance in the general fund that is four percent (4%) or less of the actual expenditures from the general fund for the preceding fiscal year and has provided the required written explanation to the Nevada Department of Taxation; and

WHEREAS, based on the District’s adopted and/or amended budget for Fiscal Year 2025, the District has budgeted an unreserved ending general fund balance of (-7.3)%, which is at or below the 4% statutory threshold; and

WHEREAS, the District has provided, or will contemporaneously provide, the required written explanation to the Nevada Department of Taxation describing the reasons for the ending fund balance level and the plan to increase the ending fund balance in future fiscal years; and

WHEREAS, the Board finds that the District is experiencing significant fiscal difficulties that require immediate and prudent action to preserve essential educational services and maintain fiscal solvency; and

ADMINISTRATION
Frankie Alvarado - Superintendent
P: 775 - 782 - 5134

EDUCATION SERVICES
Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 - 782 - 7170

GRANTS & ACCOUNTABILITY
Ashley Mitchell - Coordinator of Grants
P: 775 - 782 - 5160

BOARD OF TRUSTEES
David Burns
Katherine Dickerson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

INCLUSIVE EDUCATION
Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 - 265 - 5262

HUMAN RESOURCES
Jeannie Dwyer - Executive Director
P: 775 - 782 - 7177





Douglas County School District

EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 • 782 • 5134
F: 775 • 782 • 3162
www.dcsd.net

WHEREAS, NRS 288.150 authorizes a local government employer experiencing a fiscal emergency to reopen collective bargaining agreements for the purpose of negotiating compensation and other monetary benefits, notwithstanding the existence of a current agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE DOUGLAS COUNTY SCHOOL DISTRICT THAT:

1. **Declaration of Fiscal Emergency**
The Board hereby **finds and declares** that a **fiscal emergency exists** within the meaning of **NRS 288.150(6)(a)(2)**, based on the District’s ending general fund balance being at or below four percent (4%) of prior-year general fund expenditures.
2. **Notice to Employee Organizations**
The Superintendent or designee is **authorized and directed** to provide **written notice** to all recognized employee organizations of the District declaring the existence of a fiscal emergency pursuant to NRS 288.150.
3. **Reopening of Collective Bargaining**
The District shall **reopen negotiations** with recognized employee organizations regarding **compensation and other monetary benefits**, and such negotiations shall commence **no later than twenty-one (21) days** after notice is provided, as required by law.
4. **Authority to Take Necessary Fiscal Actions**
The Board affirms the District’s statutory **management rights** to take actions reasonably necessary to address the fiscal emergency, consistent with NRS 288.150, NRS 288.151, applicable collective bargaining obligations, and any other provisions of Nevada law.
5. **Fiscal Recovery Planning**
The Superintendent or designee is directed to continue development and implementation of a **fiscal recovery plan**, including multi-year financial projections and expenditure and revenue strategies, to restore the District’s ending fund balance to a level above the statutory minimum.
6. **Coordination with State Agencies**
The District shall maintain communication with the **Nevada Department of Taxation** and other appropriate state agencies regarding the District’s fiscal condition and progress toward financial stability.
7. **Effective Date**
This Resolution shall become **effective immediately** upon adoption.

PASSED AND ADOPTED

this 15th day of January, **2026**, by the Board of Trustees of the Douglas County School District.

ADMINISTRATION
Frankie Alvarado - Superintendent
P: 775 - 782 - 5134

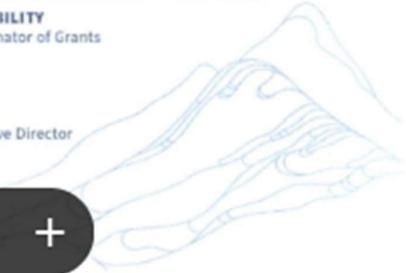
BOARD OF TRUSTEES
David Burns
Katherine Dickerson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES
Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 - 782 - 7170

INCLUSIVE EDUCATION
Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 - 265 - 5262

GRANTS & ACCOUNTABILITY
Ashley Mitchell - Coordinator of Grants
P: 775 - 782 - 5160

HUMAN RESOURCES
Jeannie Dwyer - Executive Director
P: 775 - 782 - 7177



Appendix B – Notice to Associations



Douglas County School District

EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 - 782 - 5134
F: 775 - 782 - 3162
www.dcsd.net

BOARD OF TRUSTEES

Yvonne Wagstaff

President

Melinda Gneiting

Vice President

Erinn Miller

Legislative Representative

David Burns

Trustee

Mark G. G.

Trustee

Susan Jansen

Trustee

Trustee

ATTEST:

Sharon G. G.

Executive Administrative Assistant

4933-6701-8828, v. 1

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 - 782 - 5134

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 - 782 - 7170

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Coordinator of Grants
P: 775 - 782 - 5160

BOARD OF TRUSTEES

David Burns
Katherine Dickerson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 - 265 - 5262

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 - 782 - 7177



Appendix B – Notice to Associations



**Douglas County
School District**
EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 • 782 • 5134
F: 775 • 782 • 3162
www.dcsd.net

January 16, 2026

Blaine Spires
President
Douglas County Administrators Association
bspires@dcsd.k12.nv.us

Dear Mr. Spires:

Pursuant to Nevada Revised Statutes (NRS) 288.150, this letter serves as **formal notice** that the Board of Trustees of the Douglas County School District ("District") has determined that a **fiscal emergency exists, as defined and provided by NRS 288.150(6)(a)(2).**

At a duly noticed public meeting held on **January 15, 2026**, the Board adopted a resolution declaring a fiscal emergency based on the District's budgeted **unreserved ending general fund balance being at or below four percent (4%)** of the District's actual general fund expenditures for the preceding fiscal year. The District has provided, or is contemporaneously providing, the required written explanation to the Nevada Department of Taxation describing the reasons for this fund balance level and the District's plan to restore fiscal stability.

As a result of this fiscal emergency, and as expressly authorized by NRS 288.150, the District hereby provides notice of its intent to **reopen collective bargaining** with Douglas County Administrators Association for the limited purpose of negotiating **compensation and other monetary benefits** contained within the current collective bargaining agreement.

Consistent with statutory requirements, the District proposes to commence reopened negotiations **within twenty-one (21) days** of this notice. The District will contact your organization under separate cover to propose dates and times to meet and to identify appropriate representatives for negotiations.

The District remains committed to bargaining in **good faith** and to working collaboratively with its employee organizations while also fulfilling its statutory obligation to manage District operations responsibly and to ensure the District's fiscal solvency for the benefit of students, employees, and the community.

Please direct any questions regarding this notice to **my attention**.

ADMINISTRATION
Frankie Alvarado - Superintendent
P: 775 • 782 • 5134

BOARD OF TRUSTEES
David Burns
Katherine Dickerson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES
Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 • 782 • 7170

INCLUSIVE EDUCATION
Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 • 265 • 5262

GRANTS & ACCOUNTABILITY
Ashley Mitchell - Coordinator of Grants
P: 775 • 782 • 5160

HUMAN RESOURCES
Jeannie Dwyer - Executive Director
P: 775 • 782 • 7177





Douglas County School District

EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 • 782 • 5134
F: 775 • 782 • 3162
www.dcsd.net

Thank you for your attention to this matter.

Sincerely,

Frankie Alvarado
Superintendent
Douglas County School District

cc: Board of Trustees
District Legal Counsel
Business Manager
Nevada Department of Taxation

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 - 782 - 5134

BOARD OF TRUSTEES

David Burns
Katherine Dickerson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 - 782 - 7170

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 - 265 - 5262

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Coordinator of Grants
P: 775 - 782 - 5160

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 - 782 - 7177





Douglas County School District

EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 - 782 - 5134
F: 775 - 782 - 3162
www.dcsd.net

January 16, 2026

Louie Trio
President
Douglas County Chapter #6, Bus Drivers Association
ltrio@dcsd.k12.nv.us

Dear Mr. Trio:

Pursuant to Nevada Revised Statutes (NRS) 288.150, this letter serves as **formal notice** that the Board of Trustees of the Douglas County School District ("District") has determined that a **fiscal emergency exists, as defined and provided by NRS 288.150(6)(a)(2).**

At a duly noticed public meeting held on **January 15, 2026**, the Board adopted a resolution declaring a fiscal emergency based on the District's budgeted **unreserved ending general fund balance being at or below four percent (4%)** of the District's actual general fund expenditures for the preceding fiscal year. The District has provided, or is contemporaneously providing, the required written explanation to the Nevada Department of Taxation describing the reasons for this fund balance level and the District's plan to restore fiscal stability.

As a result of this fiscal emergency, and as expressly authorized by NRS 288.150, the District hereby provides notice of its intent to **reopen collective bargaining with Douglas County Chapter #6, Bus Drivers Association** for the limited purpose of negotiating **compensation and other monetary benefits** contained within the current collective bargaining agreement.

Consistent with statutory requirements, the District proposes to commence reopened negotiations **within twenty-one (21) days** of this notice. The District will contact your organization under separate cover to propose dates and times to meet and to identify appropriate representatives for negotiations.

The District remains committed to bargaining in **good faith** and to working collaboratively with its employee organizations while also fulfilling its statutory obligation to manage District operations responsibly and to ensure the District's fiscal solvency for the benefit of students, employees, and the community.

Please direct any questions regarding this notice to **my attention.**

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 - 782 - 5134

BOARD OF TRUSTEES

David Burns
Katherine Dickerson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 - 782 - 7170

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 - 265 - 5262

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Coordinator of Grants
P: 775 - 782 - 5160

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 - 782 - 7177





Douglas County School District

EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 • 782 • 5134
F: 775 • 782 • 3162
www.dcsd.net

Thank you for your attention to this matter.

Sincerely,

Frankie Alvarado
Superintendent
Douglas County School District

cc: Board of Trustees
District Legal Counsel
Business Manager
Nevada Department of Taxation

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 - 782 - 5134

BOARD OF TRUSTEES

David Burns
Katherine Dickerson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 - 782 - 7170

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
Amy Kilman-Delaney - Assistant Director
P: 775 - 265 - 5262

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Coordinator of Grants
P: 775 - 782 - 5160

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 - 782 - 7177





Douglas County School District

EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 - 782 - 5134
F: 775 - 782 - 3162
www.dcsd.net

January 16, 2026

Karen Lamb
President
Douglas County Professional Education Association
klamb@dcsd.k12.nv.us

Dear Ms. Lamb:

Pursuant to Nevada Revised Statutes (NRS) 288.150, this letter serves as **formal notice** that the Board of Trustees of the Douglas County School District ("District") has determined that a **fiscal emergency exists, as defined and provided by NRS 288.150(6)(a)(2).**

At a duly noticed public meeting held on **January 15, 2026**, the Board adopted a resolution declaring a fiscal emergency based on the District's budgeted **unreserved ending general fund balance being at or below four percent (4%)** of the District's actual general fund expenditures for the preceding fiscal year. The District has provided, or is contemporaneously providing, the required written explanation to the Nevada Department of Taxation describing the reasons for this fund balance level and the District's plan to restore fiscal stability.

As a result of this fiscal emergency, and as expressly authorized by NRS 288.150, the District hereby provides notice of its intent to **reopen collective bargaining** with **Douglas County Professional Education Association** for the limited purpose of negotiating **compensation and other monetary benefits** contained within the current collective bargaining agreement.

Consistent with statutory requirements, the District proposes to commence reopened negotiations **within twenty-one (21) days** of this notice. The District will contact your organization under separate cover to propose dates and times to meet and to identify appropriate representatives for negotiations.

The District remains committed to bargaining in **good faith** and to working collaboratively with its employee organizations while also fulfilling its statutory obligation to manage District operations responsibly and to ensure the District's fiscal solvency for the benefit of students, employees, and the community.

Please direct any questions regarding this notice to **my attention**.

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 - 782 - 5134

BOARD OF TRUSTEES

David Burns
Katherine Dickerson
Melinda Graeling
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 - 782 - 7170

INCLUSIVE EDUCATION

Dr. Cheryl Nayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 - 265 - 5262

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Coordinator of Grants
P: 775 - 782 - 5160

HUMAN RESOURCES

Jeannie Dayer - Executive Director
P: 775 - 782 - 7177





**Douglas County
School District**
EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 - 782 - 5134
F: 775 - 782 - 3162
www.dcsd.net

Thank you for your attention to this matter.

Sincerely,

Frankie Alvarado
Superintendent
Douglas County School District

cc: Board of Trustees
District Legal Counsel
Business Manager
Nevada Department of Taxation

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 - 782 - 5134

BOARD OF TRUSTEES

David Burns
Katherine Dickerson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 - 782 - 7170

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 - 265 - 5262

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Coordinator of Grants
P: 775 - 782 - 5160

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 - 782 - 7177





Douglas County School District
EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 - 782 - 5134
F: 775 - 782 - 3162
www.dcsd.net

January 16, 2026

John Tobias
President
Douglas County Support Staff Organization
jtobias@dcsd.k12.nv.us

Dear Mr. Tobias:

Pursuant to Nevada Revised Statutes (NRS) 288.150, this letter serves as **formal notice** that the Board of Trustees of the Douglas County School District ("District") has determined that a **fiscal emergency exists, as defined and provided by NRS 288.150(6)(a)(2).**

At a duly noticed public meeting held on **January 15, 2026**, the Board adopted a resolution declaring a fiscal emergency based on the District's budgeted **unreserved ending general fund balance being at or below four percent (4%)** of the District's actual general fund expenditures for the preceding fiscal year. The District has provided, or is contemporaneously providing, the required written explanation to the Nevada Department of Taxation describing the reasons for this fund balance level and the District's plan to restore fiscal stability.

As a result of this fiscal emergency, and as expressly authorized by NRS 288.150, the District hereby provides notice of its intent to **reopen collective bargaining** with **Douglas County Support Staff Organization** for the limited purpose of negotiating **compensation and other monetary benefits** contained within the current collective bargaining agreement.

Consistent with statutory requirements, the District proposes to commence reopened negotiations **within twenty-one (21) days** of this notice. The District will contact your organization under separate cover to propose dates and times to meet and to identify appropriate representatives for negotiations.

The District remains committed to bargaining in **good faith** and to working collaboratively with its employee organizations while also fulfilling its statutory obligation to manage District operations responsibly and to ensure the District's fiscal solvency for the benefit of students, employees, and the community.

Please direct any questions regarding this notice to **my attention.**

ADMINISTRATION
Frankie Alvarado - Superintendent
P: 775 - 782 - 5134

BOARD OF TRUSTEES
David Burns
Katherine Dickerson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES
Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 - 782 - 7170

INCLUSIVE EDUCATION
Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 - 265 - 5262

GRANTS & ACCOUNTABILITY
Ashley Mitchell - Coordinator of Grants
P: 775 - 782 - 5160

HUMAN RESOURCES
Jeannie Dwyer - Executive Director
P: 775 - 782 - 7177





Douglas County School District

EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 - 782 - 5134
F: 775 - 782 - 3162
www.dcsd.net

Thank you for your attention to this matter.

Sincerely,

Frankie Alvarado
Superintendent
Douglas County School District

cc: Board of Trustees
District Legal Counsel
Business Manager
Nevada Department of Taxation

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 - 782 - 5134

BOARD OF TRUSTEES

David Burns
Katherine Dickerson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 - 782 - 7170

INCLUSIVE EDUCATION

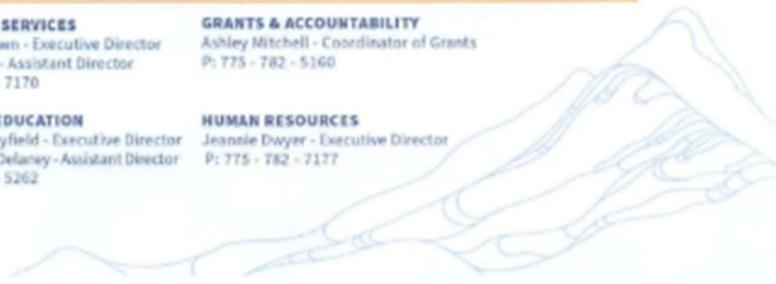
Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 - 265 - 5262

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Coordinator of Grants
P: 775 - 782 - 5160

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 - 782 - 7177



Appendix C – Notice of Rejection of Tentative Agreements – Bus Drivers and DCPEA



**Douglas County
School District**
EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 - 782 - 5134
F: 775 - 782 - 3162
www.dcsd.net

December 30, 2025

NOTICE OF REJECTION OF TENTATIVE AGREEMENT

TO: Chapter #6 – Bus Driver’s Association

FROM: Board of Trustees, Douglas County School District

RE: Denial of Proposed Collective Bargaining Agreement and Request to Resume Negotiations

I. NOTICE OF NON-RATIFICATION

Pursuant to the authority vested in the Board of Trustees under NRS 288.153, please be advised that during the public hearing held on December 18, 2025, the Board of Trustees has formally voted to deny ratification of the tentative Collective Bargaining Agreement (CBA) reached between the District’s negotiating team and Douglas County Professional Education Association (DCPEA) for the period of Fiscal Years 2026 and 2027.

II. BASIS FOR DENIAL: SEVERE FINANCIAL EMERGENCY

This decision is necessitated by the District’s current fiscal standing and a pending determination of a Severe Financial Emergency as defined under NRS 354.685. The Board finds that the economic provisions of the proposed agreement are incompatible with the District’s statutory obligation to maintain a balanced budget and ensure the continued delivery of essential educational services under extreme fiscal distress.

In accordance with NRS 354.705, the District is currently operating under a budget of “going concern” and directives of the Nevada Department of Taxation. The Department’s directives require the District to prioritize:

- Reopen Negotiations with Collective Bargaining Units and work toward immediate contract adjustments.
- Provide real-time Deficit Numbers.
- Demonstrate Cash Flow Legality.
- Report on Consolidation Decisions.
- Develop and implement a revenue enhancement and expense mitigation plan to reduce \$7 million in expenditures by the end of Fiscal Year 2027.
- Report back to the Committee on Local Government Finance in late February.

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 - 782 - 5134

BOARD OF TRUSTEES

David Burns
Katherine Dickerson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 - 782 - 7170

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 - 265 - 5262

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Coordinator of Grants
P: 775 - 782 - 5160

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 - 782 - 7177





1638 Mono Avenue
 Minden, NV 89423
 P: 775 - 782 - 5134
 F: 775 - 782 - 3162
www.dcsd.net

III. REQUEST TO RESUME NEGOTIATIONS

The District remains committed to the collective bargaining process and its duty to negotiate in good faith under NRS 288.150. However, given the mandates of the Nevada Tax Commission and the Committee on Local Government Finance, the District must seek a contract that aligns with the recovery plan required by NRS 354.685 through 354.725.

The District hereby requests to immediately return to the negotiation table. We seek to reach a successor agreement that acknowledges the current financial constraints while providing the most stable environment possible for our employees. Please provide multiple dates and times that work for your bargaining team. Please be advised, the District intends to use legal counsel as its Chief Negotiator. The DCSD Executive Director of Human Resources is no longer the Chief Negotiator. All communications regarding negotiations should cease with the Executive Director of Human Resources. All communications from the date of this letter forward should be directed to Joel Locke.

IV. STATUTORY COMPLIANCE

Please be advised that under NRS 288.150(6), a local government employer is entitled to reopen or renegotiate a CBA during a period of fiscal emergency. Furthermore, any resulting agreement must be reviewed for its fiscal impact and must comply with the remedial courses of action ordered by the Department of Taxation.

The District's representative will contact your lead negotiator within five (5) business days to schedule our next session.

Sincerely,

Frankie Alvarado
 Superintendent
 CC: Board of Trustees, Legal Counsel

ADMINISTRATION

Frankie Alvarado - Superintendent
 P: 775 - 782 - 5134

BOARD OF TRUSTEES

David Burns
 Katherine Dickerson
 Melinda Gneiting
 Susan Jansen
 Erinn Miller
 Yvonne Wagstaff
 Marcus Zinke
 E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
 Leslie Peters - Assistant Director
 P: 775 - 782 - 7170

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
 Amy Kidman-Delaney - Assistant Director
 P: 775 - 265 - 5262

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Coordinator of Grants
 P: 775 - 782 - 5160

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
 P: 775 - 782 - 7177





1638 Mono Avenue
 Minden, NV 89423
 P: 775 • 782 • 5134
 F: 775 • 782 • 3162
www.dcsd.net

December 30, 2025

NOTICE OF REJECTION OF TENTATIVE AGREEMENT

TO: Douglas County Professional Education Association (DCPEA)

FROM: Board of Trustees, Douglas County School District

RE: Denial of Proposed Collective Bargaining Agreement and Request to Resume Negotiations

I. NOTICE OF NON-RATIFICATION

Pursuant to the authority vested in the Board of Trustees under NRS 288.153, please be advised that during the public hearing held on December 18, 2025, the Board of Trustees has formally voted to deny ratification of the tentative Collective Bargaining Agreement (CBA) reached between the District’s negotiating team and Douglas County Professional Education Association (DCPEA) for the period of Fiscal Years 2026 and 2027.

II. BASIS FOR DENIAL: SEVERE FINANCIAL EMERGENCY

This decision is necessitated by the District’s current fiscal standing and a pending determination of a Severe Financial Emergency as defined under NRS 354.685. The Board finds that the economic provisions of the proposed agreement are incompatible with the District’s statutory obligation to maintain a balanced budget and ensure the continued delivery of essential educational services under extreme fiscal distress.

In accordance with NRS 354.705, the District is currently operating under a budget of “going concern” and directives of the Nevada Department of Taxation. The Department’s directives require the District to prioritize:

- Reopen Negotiations with Collective Bargaining Units and work toward immediate contract adjustments.
- Provide real-time Deficit Numbers.
- Demonstrate Cash Flow Legality.
- Report on Consolidation Decisions.
- Develop and implement a revenue enhancement and expense mitigation plan to reduce \$7 million in expenditures by the end of Fiscal Year 2027.
- Report back to the Committee on Local Government Finance in late February.

ADMINISTRATION
 Frankie Alvarado - Superintendent
 P: 775 • 782 • 5134

BOARD OF TRUSTEES
 David Burns
 Katherine Dickerson
 Melinda Gneiting
 Susan Jansen
 Erinn Miller
 Yvonne Wagstaff
 Marcus Zinke
 E: board@dcsd.k12.nv.us

EDUCATION SERVICES
 Shannon Brown - Executive Director
 Leslie Peters - Assistant Director
 P: 775 • 782 • 7170

INCLUSIVE EDUCATION
 Dr. Cheryl Mayfield - Executive Director
 Amy Kidman-Delaney - Assistant Director
 P: 775 • 265 • 5262

GRANTS & ACCOUNTABILITY
 Ashley Mitchell - Coordinator of Grants
 P: 775 • 782 • 5160

HUMAN RESOURCES
 Jeannie Dwyer - Executive Director
 P: 775 • 782 • 7177





1638 Mono Avenue
 Minden, NV 89423
 P: 775 • 782 • 5134
 F: 775 • 782 • 3162
www.dcsd.net

III. REQUEST TO RESUME NEGOTIATIONS

The District remains committed to the collective bargaining process and its duty to negotiate in good faith under NRS 288.150. However, given the mandates of the Nevada Tax Commission and the Committee on Local Government Finance, the District must seek a contract that aligns with the recovery plan required by NRS 354.685 through 354.725.

The District hereby requests to immediately return to the negotiation table. We seek to reach a successor agreement that acknowledges the current financial constraints while providing the most stable environment possible for our employees.

Please provide multiple dates and times that work for your bargaining team. Please be advised, the District intends to use legal counsel as its Chief Negotiator. The DCSD Executive Director of Human Resources is no longer the Chief Negotiator. All communications regarding negotiations should cease with the Executive Director of Human Resources. All communications from the date of this letter forward should be directed to Joel Locke.

IV. STATUTORY COMPLIANCE

Please be advised that under NRS 288.150(6), a local government employer is entitled to reopen or renegotiate a CBA during a period of fiscal emergency. Furthermore, any resulting agreement must be reviewed for its fiscal impact and must comply with the remedial courses of action ordered by the Department of Taxation.

The District's representative will contact your lead negotiator within five (5) business days to schedule our next session.

Sincerely,

Frankie Alvarado
 Superintendent
 CC: Board of Trustees, Legal Counsel

ADMINISTRATION

Frankie Alvarado - Superintendent
 P: 775 - 782 - 5134

BOARD OF TRUSTEES

David Burns
 Katherine Dickerson
 Melinda Gneiting
 Susan Jansen
 Erinn Miller
 Yvonne Wagstaff
 Marcus Zinke
 E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
 Leslie Peters - Assistant Director
 P: 775 - 782 - 7170

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
 Amy Kidman-Delaney - Assistant Director
 P: 775 - 265 - 5262

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Coordinator of Grants
 P: 775 - 782 - 5160

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
 P: 775 - 782 - 7177



Appendix E – Cohort Survival Analysis

Part I: Historical Analysis											Proj
Grade	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	Average	26-27
PKEC		97	82	56	57	84	57	61	54	63	64
PKSE	39	45	56	38	57	59	58	60	62	59	66
K	387	367	386	323	359	313	273	289	270	301	292
1	373	403	366	355	341	366	307	292	294	320	309
2	420	377	400	341	373	351	344	304	307	336	330
3	408	430	386	368	369	383	344	370	297	353	340
4	440	413	435	377	392	371	382	356	366	373	372
5	435	446	425	411	377	393	370	380	357	375	365
6	457	432	452	398	406	375	380	375	377	383	379
7	438	469	443	430	402	397	380	376	374	386	375
8	480	447	452	432	437	401	391	378	373	396	385
9	497	471	470	463	437	468	400	416	379	420	405
10	494	497	478	458	473	446	448	402	408	435	426
11	476	484	486	455	450	455	437	439	387	434	420
12 (IEP/AD)	469	478	470	495	467	469	465	445	440	457	447
Total	5813	5856	5787	5400	5397	5331	5036	4943	4745	5090	4961
		43	-69	-387	-3	-66	-295	-93	-198		-129
Part II: Cohort Survival											
Grade	2017	2018	2019	2020	2021	2022	2023	2024	2025	Average	
PKEC			84.54%	68.29%	101.79%	147.37%	67.86%	107.02%	88.52%	102.51%	
Pre-K		115.38%	124.44%	67.86%	150.00%	103.51%	98.31%	103.45%	103.33%	111.72%	
K		94.83%	105.18%	83.68%	111.15%	87.19%	87.22%	105.86%	93.43%	96.97%	
1		108.04%	90.82%	96.99%	96.06%	107.33%	83.88%	95.11%	100.68%	96.61%	
2		89.76%	106.10%	85.25%	109.38%	94.10%	98.01%	88.37%	100.99%	98.17%	
3		105.39%	89.77%	95.34%	100.27%	103.79%	89.82%	107.56%	80.27%	96.34%	
4		93.86%	105.33%	86.67%	103.98%	94.64%	102.96%	93.19%	102.81%	99.52%	
5		102.53%	95.29%	96.71%	91.73%	104.24%	94.15%	102.70%	93.95%	97.35%	
6		94.53%	104.63%	88.05%	102.01%	92.36%	101.33%	98.68%	100.53%	98.99%	
7		107.08%	94.46%	97.07%	93.49%	98.76%	95.72%	98.95%	99.47%	97.28%	
8		93.13%	101.12%	95.58%	101.16%	91.76%	97.51%	96.68%	98.68%	97.16%	
9		94.77%	99.79%	98.51%	94.38%	107.09%	85.47%	104.00%	91.11%	96.41%	
10		100.61%	96.18%	95.82%	103.28%	94.29%	100.45%	89.73%	101.49%	97.85%	
11		101.68%	100.41%	93.62%	98.90%	101.11%	96.04%	100.46%	88.15%	96.93%	
12		101.92%	98.33%	105.32%	94.34%	100.43%	99.15%	95.70%	98.88%	97.70%	
Total		100.74%	98.82%	93.31%	99.94%	98.78%	94.47%	98.15%	95.99%	97.47%	

Appendix F – Vacant Position Savings – 25-26

Unfilled Vacant Positions - COST SAVINGS 25-26					
DAC	Vacancy Status	Budget	Department	Position Type	Description
51 DHS	Vacant	\$130,941.36	Regular	Teacher	Teacher - JROTC
66 INFORMATION TECHNOLOGY	Vacant	\$84,822.40	Regular	Computer Systems Engineer	Computer Systems Engineer
77 CUSTODIAL DW	Vacant	\$55,265.60	Regular	CCMES- Custodian	Custodian
77 CUSTODIAL DW	Vacant	\$55,265.60	Regular	DHS- Custodian	Custodian
94 AREA 1	Vacant	\$104,831.74	Regular	Psychologist	DW Psychologist
94 AREA 1	Vacant	\$81,572.43	Regular	Psychologist	DW Psychologist
51 DHS	Vacant	\$44,682.40	Regular	Secretary	Secretary I - School / Department
94 AREA 1	Vacant	\$108,345.00	Regular	Behavior Analyst	Behavior Analyst
80 TRANSPORTATION	Vacant	\$35,904.00	Regular	Bus Driver - Valley	Bus Driver
16 PHES	Vacant	\$60,223.78	Regular	Teacher - SpEd	Teacher - DW SpEd
33 PVLMS	Vacant	\$53,588.11	Regular	Teacher - SpEd	Teacher - DW SpEd
51 DHS	Vacant	\$64,597.30	Regular	Teacher	Teacher - DW SpEd
80 TRANSPORTATION	Vacant	\$22,561.80	Regular	Bus Driver - Valley	Bus Driver - Relief
11 CCMES	Vacant	\$45,123.00	Regular	Aide - SpEd	Para Special Education
16 PHES	Vacant	\$32,887.40	Regular	Aide - SpEd	Para Special Education
17 MES	Vacant	\$18,409.30		Aide - SpEd	Para Special Education
31 CVMS	Vacant	\$25,677.60	Regular	Aide - Instructional	Aide - Instructional
33 PVLMS	Vacant	\$29,078.14	Regular	Aide - SpEd	Para Special Education
51 DHS	Vacant	\$26,022.36	Regular	Aide - SpEd	Para Special Education
51 DHS	Vacant	\$31,562.44	Regular	Aide - SpEd	Para Special Education
52 GWHS	Vacant	\$4,442.62	Regular	Aide - Instructional	Para Instructional HQ
52 GWHS	Vacant	\$31,562.44	Regular	Aide - SpEd	Para Special Education
53 JHS	Vacant	\$30,200.00		Teacher	Teacher - Classroom
80 TRANSPORTATION	Vacant	\$21,398.00	Regular	Aide - Non Instructional	Aide - DW SpEd Bus Attendent
52 GWHS	Vacant	\$6,289.73	Regular	Teacher	Teacher - Classroom
77 CUSTODIAL DW	Vacant	\$55,265.60	Regular	GWHS- Custodian	Custodian
		\$1,260,520.15			

Appendix G – Reduction in Force Analysis

Douglas County School District Reduction in Force (RIF) Analysis

Purpose: This document provides a detailed analysis of the Reduction in Force (RIF) language in the five specified contracts for Douglas County School District (DCSD) in Nevada. The analysis is organized by employee group, outlining relevant contract language (or lack thereof). For the Teachers (DCPEA) contract, a contrast with Nevada Revised Statutes (NRS) 288 (primarily NRS 288.151, as it specifically addresses RIF in school districts, along with related provisions like NRS 288.150 on bargaining) is included, along with a list of inconsistencies.

This analysis is based on a review of the contract documents provided, including full text from relevant sections obtained through document searches and browsing. Where no RIF language exists, implications are noted (e.g., potential reliance on district policy, at-will employment, or state law). Information on NRS 288 is current as of the effective dates noted (NRS 288.151 added in 2011, amended in 2015 and 2017; NRS 288.150 amended multiple times up to 2023).

1. Classified Supervisors & Professional Employees (Meet and Confer Agreement)

Contract Filename: 2023-25-Classified Supervisors-Meet & Confer Agreement-Draft with Salary Schedules-Me Too.pdf

Contract Period: 2023-2025

Group Overview: This group includes classified supervisors, management employees, and professional employees (e.g., those requiring advanced degrees like bachelor's). Salaries are based on 220-day contracts unless noted otherwise. The contract focuses on benefits such as longevity increments, vacation, sick leave, compensation, holidays, and health benefits.

RIF Language Analysis:

- No explicit language regarding Reduction in Force (RIF), layoffs, or seniority-based reductions was noted within the contract. A keyword search for "reduction in force," "layoff," or similar terms yielded no results.
- The Table of Contents does not reference any article or section on RIF, employment termination due to budget/enrollment issues, or recall rights.
- **Implications:** Without specific RIF provisions, this group may be subject to employment principles or general district policies not outlined in the contract. Employees in this group might not have negotiated protections like seniority-based layoffs or recall rights. The contract includes a "Me Too" clause (e.g., if other bargaining units receive higher salary increases or benefits, discussions reopen), but this does not extend to RIF.

- **Key Sections Potentially Related (but not RIF-specific):**
 - Definition of Classified Supervisor and Management Employees: Outlines authority to hire, fire, etc., but does not include language regarding RIF.
 - Compensation and Longevity: Focuses on salary steps and increments after 10, 15, 20, and 25 years, but no tie to RIF.
- **Recommendations:** Clarify with legal counsel regarding at-will or subject to DCSSO language. Clarify in the Meet & Confer language so it explicitly notes the process should a RIF be necessary.

2. Confidential Employees (Meet and Confer Agreement)

Contract Filename: 2023-25-Confidential Employees-Meet & Confer Agreement-Draft-Me Too.pdf

Contract Period: 2023-2025

Group Overview: This group includes confidential employees as defined in the contract. It covers topics like vacation, sick leave, compensation, longevity, health benefits, holidays, and overtime. Consistent with the Classified Supervisors, it includes a "Me Too" clause for alignment with other units on salary/benefits.

RIF Language Analysis:

- No explicit language regarding Reduction in Force (RIF), layoffs, or related procedures was found. Keyword searches for "reduction in force," "layoff," "seniority," or similar yielded no matches.
- The Table of Contents lists sections on definitions, classification, paid vacation, sick leave incentives, compensation, longevity, health benefits, holidays, education honorarium, and overtime/salary schedules, but nothing on RIF.
- **Implications:** As with Classified Supervisors, confidential employees may be subject to reductions handled per district discretion or state law (e.g., NRS 288). No protection for seniority, notice periods, or recall are specified. This could expose the group to arbitrary reductions without negotiated safeguards.
- **Key Sections Potentially Related (but not RIF-specific):**
 - Longevity Service Increment: Provides increments after 10, 15, 20 years, but no RIF tie-in.
 - Compensation: Includes salary schedules, but no reduction procedures.
- **Recommendations:** Clarify with legal counsel regarding at-will or subject to DCSSO language. Clarify in the Meet & Confer language so it explicitly notes the process should a RIF be necessary.

3. Support Staff (DCSSO - Douglas County Support Staff Association)

Contract Filename: 2023-25DCSSO-WebsiteNegotiatedAgreement.pdf

Contract Period: 2023-2025

Group Overview: This negotiated agreement covers classified support staff employees, excluding probationary employees from certain protections. It includes grievance procedures, discharge/discipline, leaves, health insurance, and compensation.

RIF Language Analysis: (Article VII – Reduction in Force, Pages 15, 17, 18)

- **Determination and Notice:** The District determines when a RIF/layoff is necessary and the number of positions to be affected. The Association (DCSSO) must be notified 40 days prior; affected contracted employees receive 30 days' notice.
- **Basis for Layoff:** Reductions are made within "job categories" (specific jobs) and "job families" (similar job groups, such as building/site maintenance, custodial, etc). Reductions start with the least experienced (seniority-based) in the affected category. Experience is defined as time in the job category. If there are ties in years of experience, seniority is determined by lot.
- **Bumping/Displacement Rights:** Employees laid off with prior experience in another category retain rights there and can be considered for openings before new hires.
- **Recall Rights:** Laid-off employees are recalled in reverse layoff order (most senior first) for vacancies in their job category. Notice via certified mail; employee must respond within 10 calendar days. Recall period: 12 months. During recall, laid-off employees receive priority on substitute lists at their pre-layoff pay rate. If rehired within 12 months, prior experience is restored.
- **Termination of Rights:** Rights end if employee is discharged, quits, retires, resigns, fails to respond to recall, fails to return from leave, or after 12 months of RIF.
- **Exclusions:** Does not apply to probationary, temporary, or part-time employees. Reduction in hours/days is not considered a layoff, but District must consult with the Association beforehand (Superintendent has final authority).
- **Implications:** Clear seniority protections with defined procedures. Aligns with collective bargaining under NRS 288.150, emphasizing experience over other factors like performance.

DCSD has rights under 288.150(6)(a) to reopen negotiations “during a period of fiscal emergency” as outlined in 288.150(6)(a)(1) and (2).

4. Bus Drivers (Chapter 6, Bus Drivers Association)

Contract Filename: 2023-2025WebsiteBusDriversNegotiatedAgreement.pdf **Contract Period:** 2023-2025

Group Overview: This negotiated agreement covers bus drivers, including probationary periods, compensation, overtime, leaves, and safety.

RIF Language Analysis: (Article IX – Reduction in Force, Pages 13, 14)

- **Determination and Notice:** District determines need and number. No specific Association notice period mentioned, but rationale/input provided before reductions in hours/days (not full RIF). It is recommended to follow the same timelines as outlined in the DCSSO contract.
- **Basis for Layoff:** Order: (1) Voluntary resignations; (2) Probationary drivers; (3) Least senior contracted drivers (seniority = continuous service post-probation, in calendar days). Ties: Based on evaluations/driving records; if equal, seniority determined by lot.
- **Recall Rights:** Reverse layoff order (most senior first) for vacancies. Notice via certified mail; respond within 3 workdays. Recall period: 12 months. If rehired within 12 months, experience restored.
- **Termination of Rights:** Ends for discharge, quit, retirement, resignation, failure to respond to recall, failure to return from leave, or after 12 months of layoff.
- **Exclusions:** Reduction in hours/days not a layoff, but District must consult with the Association (Superintendent maintains final authority). Probationary drivers are excluded from protections.
- **Implications:** Similar to DCSSO contract language, there is a heavy emphasis on seniority, with performance (evaluations/records) as tiebreaker. Provides clear, protective procedures.

DCSD has rights under 288.150(6)(a) to reopen negotiations “during a period of fiscal emergency” as outlined in 288.150(6)(a)(1) and (2).

5. Teachers (DCPEA - Douglas County Professional Education Association)

Contract Filename: DCPEA - 2023-2025 - Final Agreement - Google Docs.pdf

Contract Period: 2023-2025

Group Overview: This negotiated agreement covers teachers, focusing on grievances, leaves, insurance, protection, employment standards, and compensation.

RIF Language Analysis: (Article 7-7 – Reduction in Force, Page 20; Additional Reference on Page 26)

- **Determination and Notice:** School Trustees may refuse reemployment due to declining enrollment, fiscal/budgetary issues, position changes, or program curtailment. Must consult

Association prior with written reason for the determination required. No specific notice timeline defined in contract.

- **Basis for Layoff:** Areas determined by Trustees. Order: (1) Volunteers to resign; (2) Teachers with poor evaluations (e.g., two ineffective, ineffective/developing combos, two developing); (3) Probationary with ineffective/developing; (4) Other probationary; (5) Post-probationary with ineffective/developing; (6) Other post-probationary. Within subgroups 2-5, determination is based on seniority and/or instructional needs. Seniority is defined as years of continuing service (excluding leaves) from the first semester day. Ties in seniority is not specified (recommended to be determined by lot as with other groups).
- **Recall Rights:** Not explicitly detailed in the RIF article (e.g., no recall period or order mentioned). Recommend defining in the upcoming contract and consult with legal counsel.
- **Additional Context (Page 26):** For teachers returning from temporary positions (e.g., TOSA/instructional coach), if there are no open spots at the original site, the RIF process applies. Employees receive no guarantee of returning to the same assignment (e.g., grade level).
- **Implications:** Emphasizes performance (evaluations) over strict seniority, with consultation with the association required. There is less detail on a recall process, if available, as compared to the classified groups.

Contrast with NRS 288: NRS 288 governs local government employee-management relations, including collective bargaining. RIF procedures are a mandatory subject of bargaining under NRS 288.150(2)(v). NRS 288.150(3)(b) reserves the employer's right to reduce in force due to lack of work or money, subject to bargained procedures. However, this is inconsistent with NRS 288.151 which specifically overrides collective bargaining agreements for school district RIFs, prioritizing performance evaluations (ineffective first, then developing, effective, highly effective) for certified staff members, followed by disciplinary/criminal records, then factors like hard-to-fill positions, national board certification, licensure/degree type. Seniority is only a tiebreaker if employees are similarly situated. Exceptions apply for shortage areas (such as STEM and special education). The contract generally aligns with NRS 288 by incorporating performance evaluations, however, still relies more on seniority within subgroups and lacks some required factors, potentially conflicting with NRS 288.151's override language. Recommend discussion with legal counsel in preparing for upcoming negotiations.

List of Inconsistencies Between Contract and State Law (NRS 288):

1. **Sole Reliance on Seniority in Subgroups:** The DCPEA uses seniority within evaluation-based subgroups (ex., for effective post-probationary teachers). This could violate NRS 288.151(5)'s restriction on using seniority except as a tiebreaker for similarly situated employees, and NRS 288.151's overall prohibition on decisions not prioritizing performance and other factors.
2. **Missing Factors:** It should be noted that the DCPEA does not explicitly require consideration of hard-to-fill positions, national board certification, licensure type/alignment, or degree

relevance. Rather the contract focuses primarily on evaluations and seniority. NRS 288.151(4) mandates these factors after performance and disciplinary considerations.

3. **Recall Procedures:** The DCPEA contract lacks detail on recall (no timeline or priority order), which is potentially inconsistent with NRS 288.151's emphasis on reemployment based on performance and district needs. NRS 288 implies fair processes but defers to bargained terms under NRS 288.150(2)(v). It is recommended that this be defined in contract.
4. **Performance Prioritization:** While the contract prioritizes poor performers first (aligning with NRS 288.151(1)), it does not fully sequence by developing before effective/highly effective, and does not incorporate disciplinary records as a secondary step per NRS 288.151(2-3).
5. **Probationary Teachers:** The contract prioritizes laying off probationary teachers after volunteers/poor performers, which partially aligns but doesn't incorporate NRS 288.151(4) factors or exceptions for shortage areas (NRS 288.151(6)).
6. **Consultation vs. Determination:** The contract requires Association consultation, supporting bargaining under NRS 288.150(2)(v), however, the final determination rests with the Board of Trustees (aligns with employer rights in NRS 288.150(3)(b)). As a precaution, the contract's procedures may not fully override with NRS 288.151's mandated criteria.
7. **Override of Agreements:** NRS 288.151 explicitly overrides collective bargaining agreements, so any contract provisions not aligning (e.g., heavier seniority use) may be invalid. It is recommended that the district consult with legal counsel.

Recommendations for DCPEA: Amend contract to incorporate all NRS 288.151 factors to avoid legal challenges during RIF implementation, based on legal counsel recommendations.

Overall District Recommendations:

- For groups without RIF language (Classified Supervisors, Confidential), develop uniform board policies for inclusion in future meet and confer contracts.
- Ensure RIF processes fully comply with state law, especially for teachers.
- If it is determined that there is a need for a RIF for 2026-27, it is essential that statutory timelines are met, while providing advance notice and consulting with unions where required.
- Contact legal counsel for any inconsistencies as noted.

Appendix H – CFO Job Posting



WE ARE HIRING

Chief Financial Officer

Salary Range: \$109,140 - \$158,059 *Dependent on experience*

Position Overview

Douglas County School District (DCSD) is seeking a strategic, experienced financial leader to serve as Chief Financial Officer. This executive role oversees the district's financial and business operations and plays a key role in supporting student success and long-term fiscal stability.

The Ideal Candidate

- Five (5) years of public school business experience
- Minimum three (3) years in a supervisory or managerial role
- Strong facilities background preferred
- Valid driver's license
- Experience with capital and operating budgets, financial reporting, long-range planning, fiscal controls, and investment of funds
- Experience working with organizations with annual budgets between \$40-100 million

Education & Qualifications

- Master's degree in Business Administration, finance, or related field
- CPA certification preferred
- Executive-level administrative experience with comparable scope and responsibility
- Equivalent combination of education, training, and experience may be considered

Location

Minden, Nevada



dcsd.net/employment

Apply Today!



- Live and Work in the Carson Valley**
 Douglas County School District is nestled in the stunning Carson Valley, widely regarded as the most beautiful valley in the state of Nevada. Enjoy a high quality of life with breathtaking natural scenery, clear skies, and a close-knit community atmosphere.
- Minutes from Lake Tahoe**
 Enjoy year-round recreation including skiing, snowboarding, hiking, biking, boating, and paddleboarding.
- Compensation & Benefits**
 The district offers a comprehensive benefits package, including participation in the Nevada Public Employees' Retirement System (PERS).

Appendix I – School Consolidation Community Notice



**Douglas County
School District**
EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 • 782 • 5134
F: 775 • 782 • 3162
www.dcsd.net

Date: February 4, 2026

Dear Parent/Guardian:

Our records show that your child(ren) is/are enrolled as a student(s) at CC Meneley Elementary School or Gene Scarselli Elementary School.

Please take notice that, at a meeting of the Board of Trustees of the Douglas County School District, to be held on March 12, 2026, at 4:00 p.m. at ATC Facility, 1126 Airport Road (Building G-1), Minden, NV 89423 the Board will consider action that may involve the consolidation of CC Meneley Elementary School and Gene Scarselli Elementary School.

You are invited to attend.

Frankie Alvarado, DCSD Superintendent

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 - 782 - 5134

BOARD OF TRUSTEES

Board Vacancy- District 7
Heather Jackson
Melinda Gneiting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 - 782 - 7170

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 - 265 - 5262

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 - 782 - 7177

GRANTS & ACCOUNTABILITY

Ashley Mitchell - Administrator
P: 775 - 782 - 5160



2/4/26, 2:52 PM

Post Details | Douglas County School District

Community Update On School Consolidation

1 file • Frankie Alvarado • 4 minutes ago • Wednesday, Feb 4 at 2:47 PM • **Douglas County School District**

Dear DCSD School Community Members,

At last night's meeting, the Board authorized the Superintendent to file legal notices for the consolidation of CC Meneley Elementary School into Scarselli Elementary. In accordance with these requirements, separate 30-day notices will be issued to parents, teachers, and principals, and a 10-day notice will be submitted for publication in the Record Courier newspaper on multiple dates. These notices are scheduled for release today. The parent notice is attached to this message. Based on these timelines, the Board will hold a special meeting to consider final action on the consolidation on Thursday, March 12, 2026. We will continue to keep our community informed as this process moves forward. The following community engagement activities are being scheduled.

School Specific Town Halls

- CC Meneley Elementary on February 11, 2026, from 5:30 pm to 7 pm
- Scarselli Elementary on February 24, 2026, from 5:30 pm to 7 pm

We look forward to parent participation at these Town Halls.

Sincerely,

Frankie Alvarado
Superintendent

<https://www.parentsquare.com/feeds/71524477?media=print>

1/1

www.dcsd.net



1638 Mono Avenue
 Minden, NV 89423
 P: 775 - 782 - 5134
 F: 775 - 782 - 3162
www.dcsd.net

Date: February 4, 2026

Dear Principals:

Thank you for your ongoing service to our District as Principal of CC Meneley Elementary School or Gene Scarselli Elementary School.

Please take notice that, at a meeting of the Board of Trustees of the Douglas County School District, to be held on March 12, 2026, at 4:00 p.m. at ATC Facility, 1126 Airport Road (Building G-1), Minden, NV 89423 the Board will consider action that may involve the consolidation of CC Meneley Elementary School and Gene Scarselli Elementary School.

You are invited to attend.

Frankie Alvarado, DCSD Superintendent

ADMINISTRATION
 Frankie Alvarado - Superintendent
 P: 775 - 782 - 5134

BOARD OF TRUSTEES
 Board Vacancy- District 7
 Heather Jackson
 Melinda Gneiting
 Susan Jansen
 Erinn Miller
 Yvonne Wagstaff
 Marcus Zinke
 E: board@dcsd.k12.nv.us

EDUCATION SERVICES
 Shannon Brown - Executive Director
 Leslie Peters - Assistant Director
 P: 775 - 782 - 7170

INCLUSIVE EDUCATION
 Dr. Cheryl Mayfield - Executive Director
 Amy Kidman-Delaney - Assistant Director
 P: 775 - 265 - 5262

HUMAN RESOURCES
 Jeannie Dwyer - Executive Director
 P: 775 - 782 - 7177

GRANTS & ACCOUNTABILITY
 Ashley Mitchell - Administrator
 P: 775 - 782 - 5160





Douglas County School District

EMPOWER • PREPARE • INSPIRE • CONNECT

1638 Mono Avenue
Minden, NV 89423
P: 775 • 782 • 5134
F: 775 • 782 • 3162
www.dcsd.net

Date: February 4, 2026

Dear Teachers:

Thank you for your ongoing service to our District as a teacher at CC Meneley Elementary School or Gene Scarselli Elementary School.

Please take notice that, at a meeting of the Board of Trustees of the Douglas County School District, to be held on March 12, 2026, at 4:00 p.m. at ATC Facility, 1126 Airport Road, (Building G-1), Minden, NV 89423 the Board will consider action that may involve the consolidation of CC Meneley Elementary School and Gene Scarselli Elementary School.

You are invited to attend.

Frankie Alvarado, DCSD Superintendent

ADMINISTRATION

Frankie Alvarado - Superintendent
P: 775 - 782 - 5134

BOARD OF TRUSTEES

Board Vacancy- District 7
Heather Jackson
Melinda Gnelting
Susan Jansen
Erinn Miller
Yvonne Wagstaff
Marcus Zinke
E: board@dcsd.k12.nv.us

EDUCATION SERVICES

Shannon Brown - Executive Director
Leslie Peters - Assistant Director
P: 775 - 782 - 7170

INCLUSIVE EDUCATION

Dr. Cheryl Mayfield - Executive Director
Amy Kidman-Delaney - Assistant Director
P: 775 - 265 - 5262

HUMAN RESOURCES

Jeannie Dwyer - Executive Director
P: 775 - 782 - 7177

GRANTS & ACCOUNTABILITY

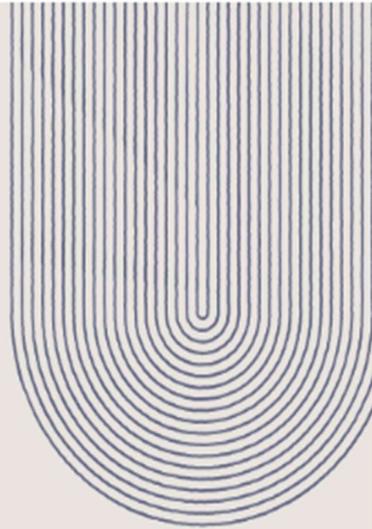
Ashley Mitchell - Administrator
P: 775 - 782 - 5160



Upcoming

Community Town Hall Meetings

DCSD invites families, staff, and community members to attend upcoming Town Hall meetings to learn more about the proposed consolidation of C.C. Meneley Elementary School into Scarselli Elementary School and to ask questions directly of district leadership.



C.C. MENELEY ELEMENTARY

WHEN Wednesday, February 11, 2026

TIME 5:30 - 7:00 PM

WHERE C.C. Meneley Elementary School

SCARSELLI ELEMENTARY

WHEN Tuesday, February 24, 2026

TIME 5:30 - 7:00 PM

WHERE Scarselli Elementary School



WHITE PINE COUNTY



STATE OF NEVADA
DEPARTMENT OF TAXATION

MAIN OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706

JOE LOMBARDO
Governor

GEORGE KELESIS
Chair, Nevada Tax Commission

SHELLIE HUGHES
Executive Director

February 2, 2026

Emailed: Pcarson@whitepinecountynv.gov

White Pine County
Board of County Commissioners
Paula Carson, Commission Chairwoman
1786 Great Basin Boulevard, Suite #3
Ely, NV 89301

RE: Request Action Plan to Ensure Continuity of Fiscal Operations

Dear Chairwoman Carson,

In response to White Pine County's recent staffing changes, the Department requests the following information:

- Please provide an action plan to ensure compliance with NRS 354.685, to ensure that there is a plan in place for timely payments for services and supplies. This would include the approval of the appointment of an authorized second signatory for White Pine County Financial matters, ensuring continuity of fiscal operations and internal controls, along with compliance of NRS 354.685
- Above referenced action plan should be provided to the Department of Taxation no later than Friday February 6, 2026.

If you have any questions regarding timely filing of any of the above reference information, please contact me or Kelly Langley, Supervisor of Local Government Finance, at 775-684-2073 so that we can help ensure your success in meeting the above deadlines.

Respectfully,

A handwritten signature in black ink, appearing to read "Jeffrey Mitchell".

Jeffrey Mitchell
Deputy Executive Director
Department of Taxation
775-684-2095

Cc by email: Melissa A. Brown, District Attorney
DAOoffice@whitepinecountynv.gov

Paula Carson, Chairman
Tim Pauley, Vice Chairman
Commissioner Hank Vogler
Commissioner Pat Robison

1786 Great Basin Blvd., Suite 3
Ely, Nevada 89301
(775) 293-6509
Fax (775) 289-2544

Nichole Stephey, Ex-officio Clerk of the Board

White Pine County
Board of County Commissioners

WPClerk@WhitePineCountyNV.Gov

February 13, 2026

Jeffrey Mitchell
Deputy Executive Director
DEPARTMENT OF TAXATION
3850 Arrowhead Drive
Carson City, Nevada 89706

RE: WHITE PINE COUNTY ACTION PLAN TO ENSURE CONTINUITY OF FISCAL
OPERATIONS DELIVERED VIA EMAIL- jmitchell@tax.state.nv.us

WHITE PINE COUNTY

Dear Deputy Executive Director Mitchell:

White Pine County provides the following updates to address fiscal operations:

1. The County continues to advertise for a County Finance Director/Comptroller and Chief Deputy Finance Director on the County website and through Indeed.com. Two commissioners have been appointed to review applications and schedule interviews for qualified candidates. Ms. Gina Rackley of Rackley Consulting LLC continues to work with County finance staff to ensure compliance with applicable requirements.
2. February 12, 2026 the County submitted the Quarterly Economic Survey for the 2nd quarter of FY 2025-26.
3. The County has appointed two authorized second signatories for White Pine County financial matters which enables continuity of fiscal operations and internal controls.
4. Today, February 13, 2026 White Pine County successfully completed payroll processing for all County employees.
5. On Tuesday, February 17, 2026, White Pine County will process vendor payments.
6. An internal department head with 20 years of experience in grant administration, who consistently secures approximately \$300,000 annually in grant funding, has

been assisting the county grants writer. She will be proposed as the interim grant manager at the next Board of Commissioners meeting on February 25, 2026.

7. The County continues its work on reporting, budget planning, and finalizing the audit. Strong collaboration between County staff and Ms. Gina Rackley remains productive and is progressing very well.

The County remains fully committed to timely implementation of its financial action plan and will continue to communicate with you regarding progress on these matters.

Respectfully,



Paula Carson, Chairperson
White Pine County Board of County Commissioners

WHITE PINE COUNTY

cc via email: Kelly S. Langley

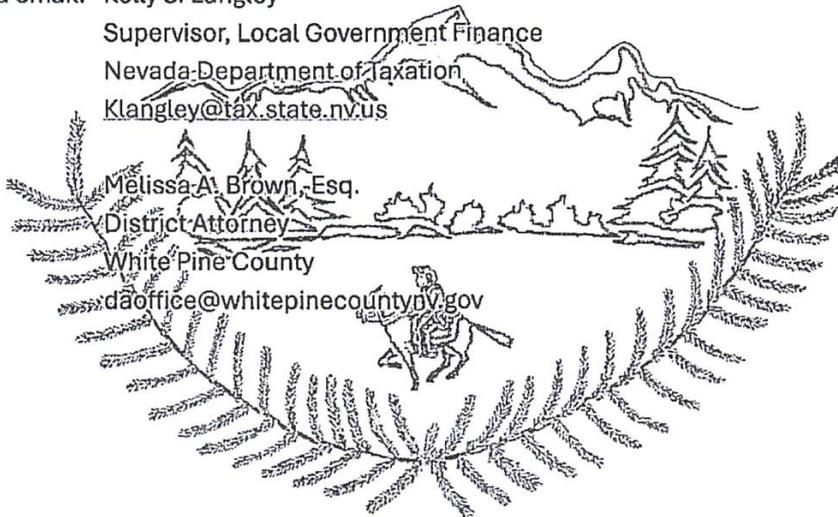
Supervisor, Local Government Finance
Nevada Department of Taxation
KLangley@tax.state.nv.us

Melissa A. Brown, Esq.

District Attorney

White Pine County

daoffice@whitepinecountynv.gov



NEVADA

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

WHITE PINE COUNTY



NEVADA

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

WITH REPORT OF

INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

PREPARED BY:

WHITE PINE COUNTY FINANCE DEPARTMENT

WHITE PINE COUNTY
Table of Contents

INTRODUCTORY SECTION

Letter of Transmittal2
 Certificate of Achievement of Excellence in Financial Reporting9
 White Pine County Organizational Chart and Elected Officials.....10
 County Commission Organizational Chart and Appointed Officials11

FINANCIAL SECTION

Independent Auditor’s Report.....13
 Management’s Discussion and Analysis.....17
 Basic Financial Statements:
 Government-wide Financial Statements:
 Statement of Net Position.....26
 Statement of Activities27
 Fund Financial Statements:
 Balance Sheet – Governmental Funds.....28
 Reconciliation of the Balance Sheet of Governmental Funds to
 the Statement of Net Position29
 Statement of Revenues, Expenditures, and Changes in Fund
 Balances – Governmental Funds30
 Reconciliation of the Statement of Revenues, Expenditures, and
 Changes in Fund Balances of Governmental Funds to the
 Statement of Activities31
 Statement of Fiduciary Net Position32
 Statement of Changes in Fiduciary Net Position.....33
 Notes to the Financial Statements34
 Required Supplementary Information:
 Schedule of the Proportionate Share of the Net Pension Liability70
 Schedule of Contributions71
 Schedule of Revenues, Expenditures, and Changes in Fund
 Balances – Budget and Actual:
 General Fund (Detailed).....72

WHITE PINE COUNTY
Table of Contents
(Continued)

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual: SB 74 Fund.....	78
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual: Grant Projects Fund.....	79
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual: Opioid Settlement Litigation Fund.....	80
Schedule of Changes in the Net OPEB Liability and Related Ratios - PEBP.....	81
Schedule of Changes in the Net OPEB Liability and Related Ratios - WPCEHBP	82
Notes to Required Supplementary Information.....	83
Supplementary Information:	
Combining Balance Sheet – Non-major Governmental Funds	85
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Non-major Governmental Funds	92
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual Special Revenue Funds	99
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual Capital Project Funds	142
Combining Statement of Fiduciary Net Position.....	145
Combining Statement of Changes in Fiduciary Net Position.....	147
STATISTICAL SECTION	
Financial Trends:	
Net Position by Component.....	150
Changes in Net Position.....	152
Fund Balances – Governmental Funds	154
Changes in Fund Balances – Governmental Funds	156
Revenue Capacity:	
Assessed Value of Estimated Actual Value of Taxable Property	158
Property Tax Rates – Direct and Overlapping Governments	159
Principal Property Tax Payers	160
Property Tax Levies and Collections	161
Taxable Sales by Category.....	162

WHITE PINE COUNTY
Table of Contents
(Continued)

Direct and Overlapping Sales Tax Rates	163
Debt Capacity:	
Ratios of Outstanding Debt by Type	164
Ratios of General Bonded Debt Outstanding	165
Direct and Overlapping Governmental Activities Debt.....	166
Legal Debt Margin.....	167
Demographic Information:	
Demographic and Economic Statistics	168
Principal Employers.....	169
Operating Information:	
Full-time Equivalent County Government Employees by Function/Program	170
Operating Indicators by Function/Program	171
Capital Asset Statistics by Function/Program.....	172

OTHER COMMUNICATIONS FROM INDEPENDENT AUDITORS:

Report on Internal Control over Financial Reporting and on Compliance and Other Matters	175
Nevada Revised Statute 354.6113	177
Schedule of Expenditures of Federal Awards	178
Notes to the Schedule of Expenditures of Federal Awards	180
Independent Auditor’s Report on Compliance for Each Major Federal Program and Report Internal Control over Compliance Required in Accordance with the Uniform Guidance	181
Schedule of Findings and Questioned Costs:	
Summary of Auditor’s Results.....	184
Financial Statement Findings.....	185
Federal Award Findings and Questioned Costs.....	186

This page intentionally left blank

INTRODUCTORY SECTION



**White Pine County
Department of Finance**

801 Clark St., Suite 3
Ely, Nevada 89301
(775) 293-6508 FAX (775) 289-7711

December 16, 2025

Residents of White Pine County
The Honorable Board of County Commissioners
White Pine County, Nevada

We are pleased to present the Annual Comprehensive Financial Report (ACFR) for White Pine County, Nevada, for the fiscal year ended June 30, 2025.

This report is prepared in accordance with Nevada Revised Statutes (NRS) 354.624, which requires counties to publish an annual report on their financial condition and activities, audited by an independent certified public accounting firm. The ACFR fulfills this statutory requirement and provides transparency and accountability to the public.

Management assumes full responsibility for the accuracy, completeness, and fairness of the information presented, including all disclosures. This report is prepared within a comprehensive framework of internal controls designed to provide reasonable—not absolute—assurance that the financial statements are free from material misstatement. To the best of our knowledge and belief, the data presented is complete and accurate in all material respects and is presented in a manner that fairly reflects the financial position and results of operations of the County. All necessary disclosures have been included to assist readers in understanding the County’s financial activities.

Hinton Burdick, PLLC, Certified Public Accountants, has audited the County’s financial statements for the fiscal year ended June 30, 2025 and has issued an unmodified opinion. An unmodified opinion from the auditor is a clean opinion which indicates that the auditors were able to access needed financial information, that the information presented has conformed to GAAP (generally accepted accounting principles) and the auditors place no caveats or conditions upon the information presented. The Auditor’s Report on the Financial Statements is located on the first page in the Financial Section of this report.

We are pleased to present the Management’s Discussion and Analysis (MD&A) as an introduction to White Pine County’s financial statements. This section provides an overview of the County’s financial performance and highlights key changes in financial position during the fiscal year. It is intended to enhance the reader’s understanding of the financial statements and related schedules by offering context, analysis, and insight into the County’s financial activities. The MD&A also serves as a tool for demonstrating transparency and accountability in the County’s financial management. This section immediately follows the independent auditor’s report in the Financial Section of this report.

GOVERNMENTAL PROFILE OF WHITE PINE COUNTY

White Pine County is a political subdivision of the State of Nevada, established in 1869 when it was separated from Lander County by the Nevada Legislature. Located in the east-central region of the state,

the County spans approximately 8,900 square miles. The County seat is the City of Ely, which is also the only incorporated city within the County. Other communities include the townships of Lund, Ruth, and McGill. As of July 2024, the County’s population was estimated at 10,209. Governance is provided by a five-member Board of County Commissioners, each serving staggered four-year terms.

The County delivers a broad range of services to its residents, including public safety, health and welfare, infrastructure, and quality-of-life programs. Public safety services are provided through the Sheriff’s Office, District Attorney, Judicial Services, Juvenile Probation, Fire Protection District, Emergency Medical Services, Emergency Management, and Building & Planning. Health and welfare services are offered through the Public Health Nurse and Social Services. Infrastructure is maintained by the Road and Maintenance Departments. Quality-of-life services include Library Services, the Senior Center, Agricultural Extension, the Aquatic Center, the Golf Course, the Fairgrounds, and numerous parks and recreational facilities.

Administrative and internal support services—many of which are mandated by Nevada Revised Statutes—include property appraisal and assessment, tax collection, record keeping, finance, purchasing, internal audit, technology services, human resources, economic development, and risk management.

The County’s financial statements include one blended component unit: the White Pine County Fire Protection District. Although legally separate, it functions as an integral part of the County’s operations and shares the same governing board. As such, it is reported as a special revenue fund within the primary government. The County does not have any discretely presented component units.

The County has established various funds to track financial activities in compliance with NRS and GAAP, as well as to facilitate management control and monitoring of revenues and expenditures. The funds include the General Fund, 46 Special Revenue Funds, 2 Capital Improvement Funds, and 11 Custodial Funds. Budgeting is done annually for all County services in accordance with NRS 354.470 through 354.626, collectively known as the Local Government Budget and Finance Act. The legal level of budgetary control rests with the Board of County Commissioners and the Finance Director.

LOCAL ECONOMIC CONDITION AND OUTLOOK

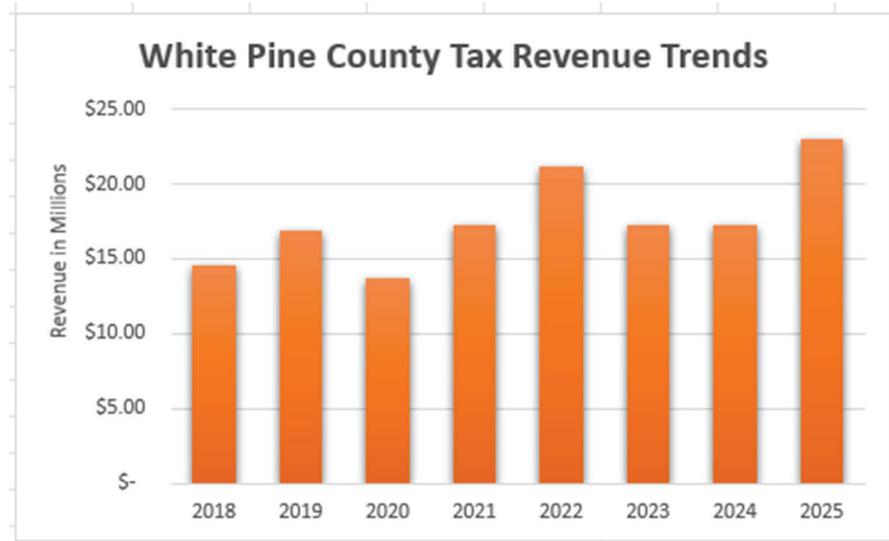
Government employment, including federal, state, and local agencies, continues to represent the largest employment sector in White Pine County. This is followed by the mining, quarrying, and oil and gas extraction industry, which remains a critical driver of the local economy. The accommodation and food services sector ranks third in employment. Given the mining industry’s position as the second-largest employer, the County’s economic stability remains closely linked to the performance and longevity of mining operations.

The largest mine, Robinson Nevada owned by KGHM International, produces primarily copper. There are also multiple gold mines in the County currently in production. Mineral prices throughout the fiscal year contributed to substantially reduce mining tax revenues for the County than had been projected and budgeted.

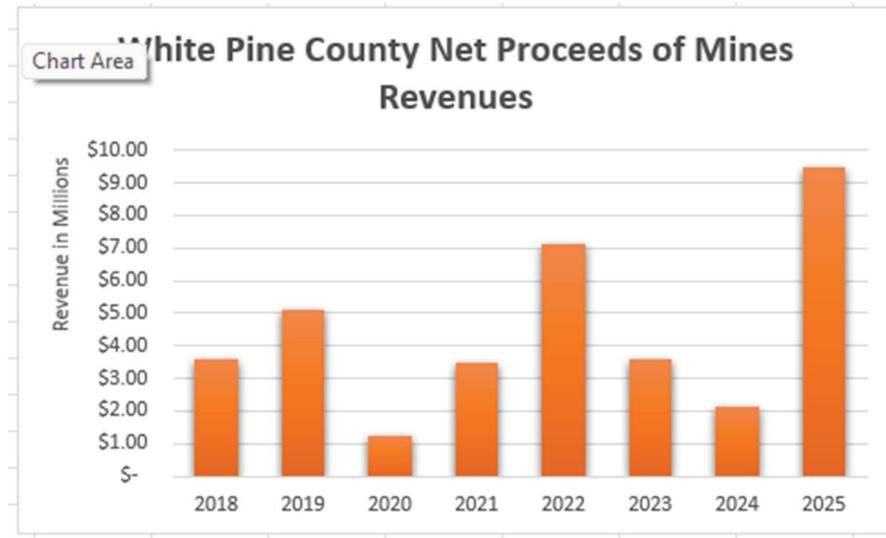
Tourism remains a key economic driver in White Pine County, in 2023 attracting approximately 1.25 million visitors and generating over \$64 million in visitor spending, as reported by Director of Tourism Kyle Horvath. Attractions such as hunting, fishing, hiking, mountain biking, aquatic facilities, car shows, a historic railroad, and cultural events like art festivals and murals contribute to a strong tourism base that supports local businesses and employment.

Tax revenues continue to represent the largest and most critical source of funding for White Pine County’s governmental operations. Since fiscal year 2015, these revenues have generally followed an upward trajectory, reflecting economic growth activity in the region. However, this trend has not been without disruption.

In fiscal year 2020, tax revenues declined sharply due to widespread business shutdowns and economic uncertainty stemming from the COVID-19 pandemic. More recently, fiscal year 2024 experienced another downturn, primarily driven by a reduction in Net Proceeds of Mines revenues.



The County’s mining-related revenues are inherently volatile, as demonstrated by the following trend in Net Proceeds of Mines:



This highlights the County’s fiscal sensitivity to fluctuations in mining production and commodity prices. This underscores the importance of maintaining a diversified revenue base and prudent fiscal planning to mitigate the impact of such volatility on County operations and services. The County recognizes the inherent volatility of Net Proceeds of Mines revenues and the importance of not relying on them to support ongoing operational expenditures. To mitigate the fiscal impact of potential mine closures and ensure continuity of services, the County has established an \$8 million Net Proceeds Mitigation Reserve. This reserve is a critical component of the County’s long-term financial strategy, designed to provide stability and flexibility in the face of future economic shifts tied to the mining industry.

Another major factor impacting the economy is the amount of exempt land outside the control of the County. Approximately 91% of land in White Pine County is controlled by the Federal Government split between the Bureau of Land Management, the Forest Service and the National Parks Service. This has a limiting effect on economic development. The County continues to work on an initiative to obtain some of this federal land. The process established to transfer the land is a very slow and involved and will take more time.

MAJOR INITIATIVES

White Pine County has worked on several major projects during the fiscal year.

- In conjunction with completion of the Justice Center Project the County started working on renovation of the historic courthouse for utilization by County administrative offices. The historic courthouse is a landmark in downtown Ely, and the County assured citizens that when the new Justice Center was complete, the historic courthouse would continue to be maintained and utilized for administrative purposes. County Manger, Finance and Human Resources have moved into a historic courthouse. It is anticipated that the offices of the County Commission and the Assessor will move into the historic courthouse in FY2027, after more renovations can be completed.
- The County Airport is a vital asset for the citizens of White Pine County. It provides the only commercial runway for freight and mail in the area as well as for critical life flight services. The County works to maintain the major infrastructure assets at the airport by leveraging Federal Aviation Administration (FAA) grant funds. Under the grant program the FAA provides 93.75% of project costs and the County is required to match federal funds with 6.25% of costs. The five-year capital improvement plan for the airport includes the following:
 - Perimeter Fence-23,405 linear feet-design and construction (grant funded)
 - Reconstruct Terminal Area Apron-design and construction (grant funded)
- The County continues to utilize Bureau of Land Management funding made available through the Southern Nevada Public Lands Management Act to upgrade its parks and assist other entities in the upgrade of their parks and facilities. Ongoing projects include the upgrades to:
 - Upgrades to the County's Historic Courthouse Duck Pond
 - Completed Phase 2 for the City of Ely's Jack Caylor Park upgrades
 - Completed Construction of the Town of Ruth's Memorial Mining Park.
 - Heritage Park Phase I Acquisition
 - Nevada Northern Railroad Phase III upgrade (renovation of tracks/McGill depot)
 - Upgrades to the County Fairgrounds including all-weather event center

Additionally, in fiscal year 2022 the County applied for approximately \$55 million for the following

projects that should commence during or after fiscal year 2027 if awarded:

- Heritage Park Phase II Recreation Center
- The County continues to advance the implementation of an Enhanced 911 (E911) system to improve emergency response capabilities across its vast and remote geography. As a designated frontier county, many residences and properties in White Pine County are in areas not previously mapped. The E911 system will utilize a Geographic Information System (GIS) to accurately display the locations

of homes and businesses, enabling faster and more efficient emergency response. To support this initiative, the County Commission adopted a 911 surcharge in fiscal year 2017. The County completed GIS mapping of all County-maintained roads and continued efforts to incorporate non-County roads and identify remote addresses—critical steps toward full E911 implementation.

The County’s Commission, Staff and Natural Resource Advisory Committee has been supported by Resource Concepts, Inc. during the past fiscal year. The County remains engaged on important Public Lands, Natural Resources and Water Issues, including but not limited to:

- Access to and recreation on public lands is important to the County’s customs, culture and economy. As such, the County has provided comments to a host of proposed projects on lands managed by the Bureau of Land Management (BLM) and Forest Service within White Pine County. The County was happy to see the reconstruction of Cave Lake Dam completed in November 2024.
- Approximately 86% of the land in White Pine County is managed by the Federal Government as public land. As such, any proposed changes to the rules, regulations, plans or policies that apply to public land management affect the County in some form or fashion. As such, the County has been actively engaged in planning processes and proposed regulation changes. Specifically, the County provided comments to the Bureau of Land Management’s (BLM) Proposed Rule on Renewable Energy. The County has also engaged as a Cooperating Agency on the BLM’s proposed update to the Greater Sage-grouse Resource Management Plan and the BLM’s West-wide Solar Plan and Programmatic Environmental Impact Statement.
- Both Federal and State Agencies have had recent policies focused on development of renewable energy. The County completed Renewable Energy Section for inclusion in its Public Lands Policy Plan. The County has also been engaged in specific project planning associated with the Cross Tie 500 kV Transmission Project, the Green Link North 500 kV Transmission Project, the Robinson Summit Sub Station Expansion, the White Pine Pumped Storage Project and both the Samantah and Pantheon Solar Project.
- Mining and mineral exploration is important to the County. As such, the County has been monitoring and involved in projects such as the Robinson Mine and Bald Mountain Mine Plan of Operations Amendments.
- Water rights and potential transfer of water from one basin to another is an ongoing issue. The Pine Valley Water Supply Project remains on the County’s Tracking list. The Project would have adverse impact to the Snake Valley hydrographic basin. The County Commission will continue to remain vigilant in safeguarding our water rights and the transfer of water in basins located in White Pine County to other areas, reviewing new appropriations every month. Several Protests were filed by the County against new Applications for Water Appropriation that were not in the County’s best interest. Several letters were also written seeking additional information on various water projects or applications.
- Spring Valley has received a lot of attention in recent months and years. The County has engaged in, and continues to monitor, a potential National Monument Designation. In addition, Cal Tech has proposed a new Radio Telescope Project. While not in a formal permitting stage yet, the County has heard multiple presentations by the Project Proponent.

- The overpopulation of Wild Horses has been a concern of the County for some time. The County has provided input to Herd Management Plans for the Pancake Complex, as well as the Antelope and BBB Management Areas.
- The County typically participates in regular meetings of the Nevada Association of Counties' Public Lands and Natural Resources Committee as well as the Central Nevada Regional Water Authority.

LONG-TERM FINANCIAL PLANNING

Given the County’s economic dependence on the mining industry, the Board of Commissioners prioritizes the use of stable, recurring revenue sources to fund general operations. In contrast, the more volatile and often substantial Net Proceeds of Mines revenues are strategically reserved for one-time capital investments. These funds serve as the primary source for many of the infrastructure and improvement projects outlined in the Major Initiatives section of this report. By advancing these projects during the current mining “boom” cycle, the County is investing in long-term assets that will continue to serve the community well beyond future downturns in mining activity.

As mentioned earlier, the County reach substantial completion on construction on the Justice Center Project. Funds for this project include a one quarter cent sales tax authorized under Senate Bill (SB) 74, net proceeds of mines transferred in from the general fund during multiple fiscal years, a legislative appropriation from the State of Nevada, a transfer from the justice court facilities fund and district court administrative fund, a 2.25% loan through the United States Department of Agriculture Rural Development (USDA-RD) in the amount of \$9,161,000 and another USDA interest free loan in the amount of \$1,000,000. Both USDA loans were drawn on starting in fiscal year 2021 and will be repaid utilizing the SB 74 sales tax revenues. The County has restricted \$421,044, or one year of debt service payments, in the SB 74 Fund as required by the USDA-RD loan.

As of fiscal year 2025, the County will no longer be on the Supplemental City- County Relief Tax (SCCRT) guaranteed status. In review of that data for several years there was a significant difference in the guarantee versus non-guaranteed amount, showing that we should no longer accept the guarantee. Per calculations below it is estimated that yearly White Pine County, City of Ely, Hospital and Towns will have an added income estimated at \$2 million.

**White Pine County
Summary of SCCRT Distribution
March, 2024**



Fiscal Year	Guarantee	Non-Guarantee	Difference	Running Total
FY 2000	2,504,748	1,172,718	1,332,030	1,332,030
FY 2001	2,615,712	993,029	1,622,683	2,954,713
FY 2002	2,615,712	1,028,422	1,587,290	4,542,003
FY 2003	2,615,712	1,093,194	1,522,518	6,064,521
FY 2004	2,646,312	1,393,431	1,252,881	7,317,402
FY 2005	2,690,244	2,229,430	460,814	7,778,216
FY 2006	2,816,688	2,963,860	(147,172)	7,631,044
FY 2007	3,009,625	3,363,601	(353,976)	7,277,068
FY 2008	3,171,543	3,309,430	(137,887)	7,139,181
FY 2009	3,220,701	3,836,661	(615,960)	6,523,221
FY 2010	3,073,515	3,066,388	7,127	6,530,348
FY 2011	2,676,120	5,480,619	(2,804,499)	3,725,849
FY 2012	2,448,373	5,296,305	(2,847,932)	877,917
FY 2013	2,514,969	4,686,704	(2,171,735)	(1,293,818)
FY 2014	2,543,388	4,346,121	(1,802,733)	(3,096,551)
FY 2015	2,622,487	4,728,629	(2,106,142)	(5,202,693)
FY 2016	2,696,442	3,859,537	(1,163,095)	(6,365,788)
FY 2017	2,794,350	4,188,180	(1,393,830)	(7,759,618)
FY 2018	2,841,429	5,106,549	(2,265,120)	(10,024,738)
FY 2019	2,957,928	5,551,187	(2,593,259)	(12,617,997)
FY 2020	2,988,868	6,011,306	(3,022,438)	(15,640,435)
FY 2021	3,099,157	5,787,317	(2,688,160)	(18,328,595)
FY 2022	3,108,996	6,144,911	(3,035,915)	(21,364,510)
FY 2023	3,251,004	7,813,019	(4,562,015)	(25,926,525)
FY 24 DTAX	3,319,371	4,647,258	(1,327,887)	(27,254,412)
FY 25 DTAX-Tent	3,433,557	6,432,320	(2,998,763)	(30,253,175)

RELEVANT FINANCIAL POLICIES

White Pine County maintains strong budgetary controls to ensure compliance with legal requirements and to support sound financial management. These controls are designed to monitor revenues and expenditure effectively and to promote fiscal responsibility across all departments.

The investment of the County's idle funds is managed by the County Treasurer in accordance with a policy that prioritizes safety, liquidity, and yielding that order. The County's investment portfolio is heavily weighted towards certificates of deposit (CDs), which are typically held to maturity due to the County's strong cash position. Although unrealized gains and losses are reported in accordance with accounting standards, they are not relied upon for operational planning unless realized. During the fiscal year, the County reported a substantial unrealized loss due to market conditions. The Treasurer and Finance Director work closely to ensure adequate cash flow is maintained to support all County operations. Additional details on cash and investments are provided in the notes to the financial statements.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded White Pine County the Certificate of Achievement for Excellence in Financial Reporting for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024. This marks the tenth consecutive year the County has received this prestigious recognition. To earn the award, a government must publish a comprehensive financial report that is both transparent and compliant with generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is only valid for a one-year period. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

The timely preparation of this report would not have been possible without the dedication and professionalism of the Finance Office staff. Appreciation is also extended to personnel across all County departments for their cooperation and contributions throughout the year. Special thanks are due to the Board of County Commissioners for their continued commitment to the financial stewardship of White Pine County.

Respectfully submitted,



Kathy Workman
Finance Director/Comptroller



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**White Pine County
Nevada**

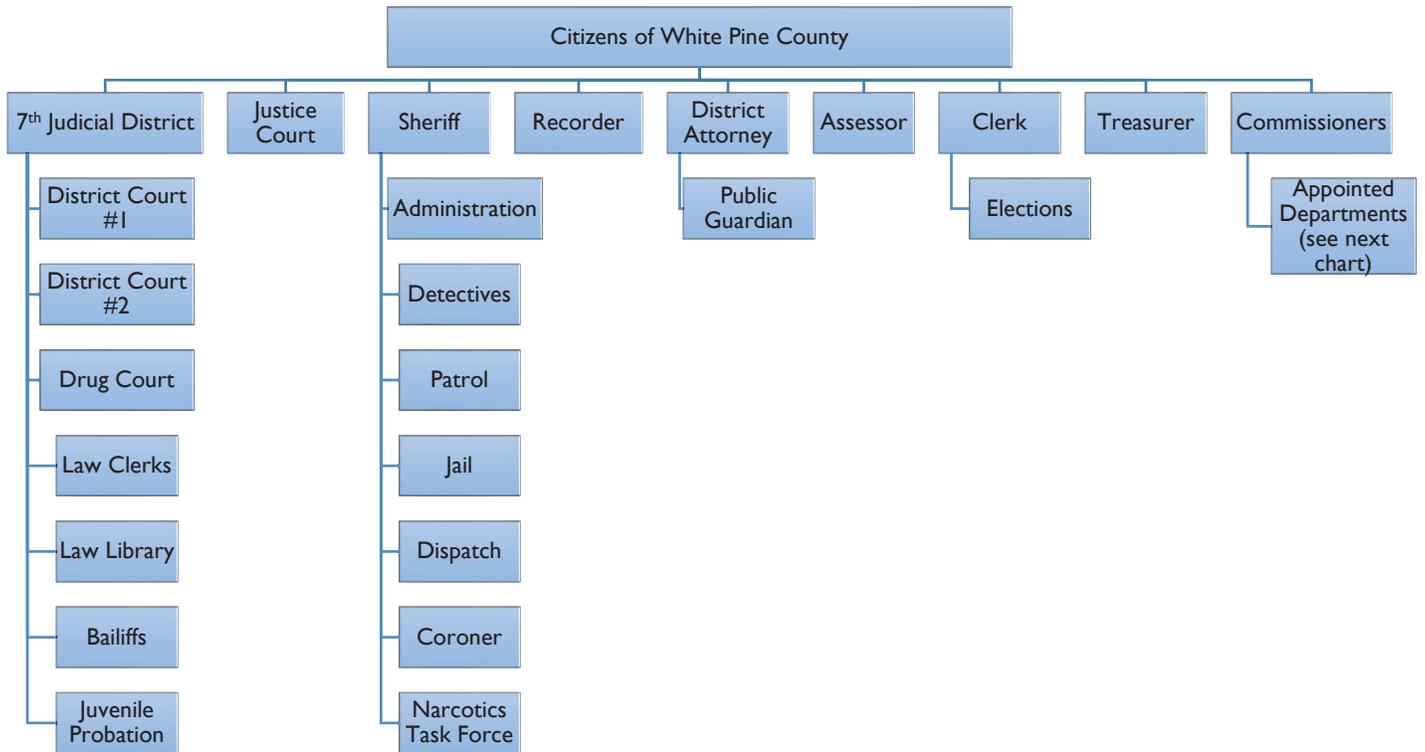
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morrill

Executive Director/CEO

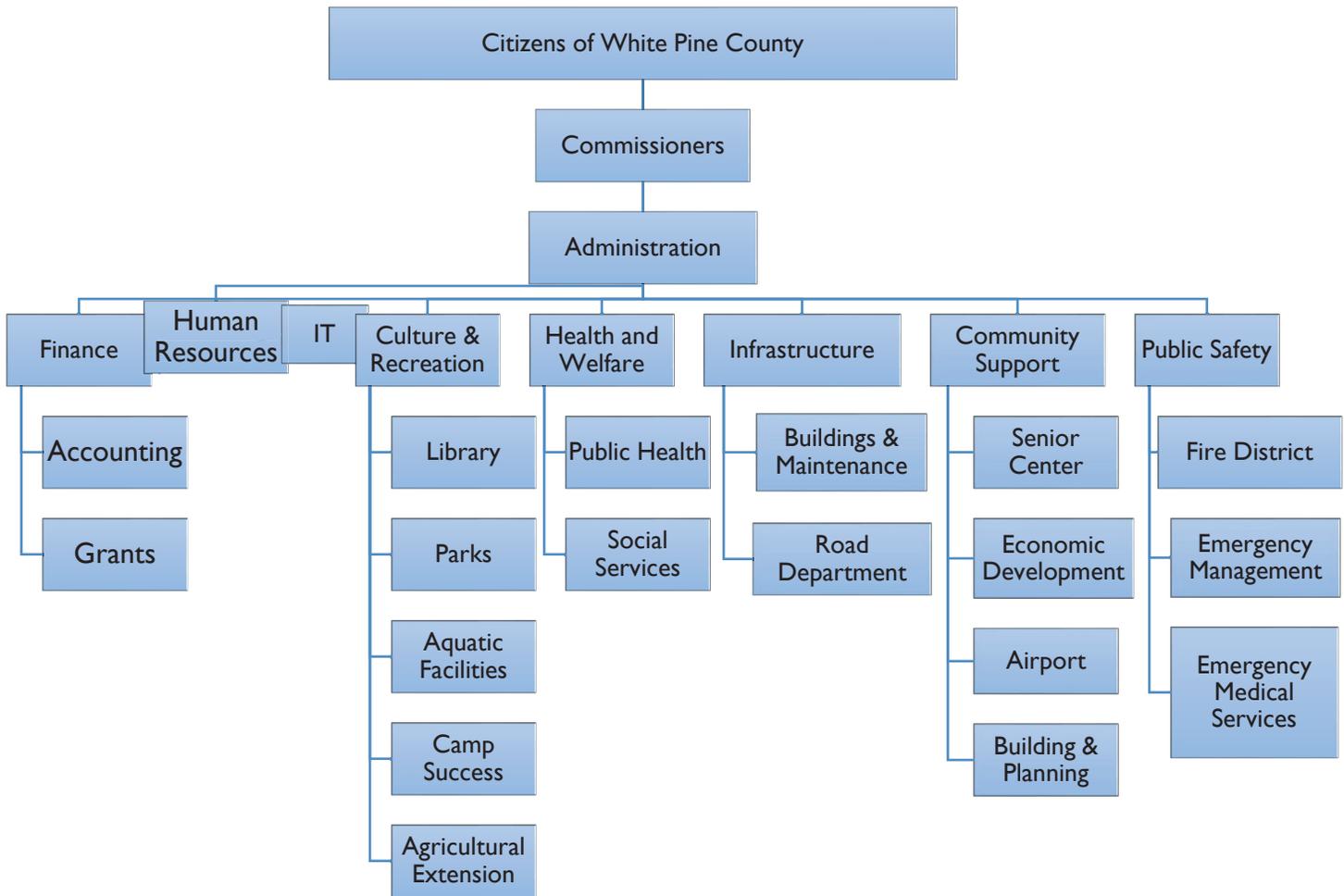
**WHITE PINE COUNTY ORGANIZATIONAL CHART
ELECTED OFFICIALS/JUDICIAL**



Elected Officials

- | | |
|--------------------------|-------------------|
| Commissioner, Chairman | Janet Van Camp |
| Commissioner, Vice-Chair | Paula Carson |
| Commissioner | Hank Vogler |
| Commissioner | Patricia Robison |
| Commissioner | Tim Pauley |
| Assessor | Burton Hilton |
| Clerk | Nichole Baldwin |
| District Attorney | Melissa Brown |
| Justice of the Peace | Stephen Bishop |
| Recorder | Chrissie Shady |
| Sheriff | Scott Henriod |
| Treasurer | Catherine Bakaric |

COUNTY COMMISSION ORGANIZATIONAL CHART



Appointed/ Exempt Officials

- | | |
|---|---------------------|
| Finance Director | Kathy Workman |
| Human Resources Director | James Smith |
| Library Director/Senior Program Administrator | Lori Romero |
| Road Superintendent | Martin Trout |
| Parks/Building Superintendent | Courtney Thornal |
| Aquatic Facilities Director | Kristi Lynch-Rozich |
| Social Services Director | Desiree Barnson |
| Airport Manager | Bill Calderwood |
| Fire Chief/EMS | Court Hall |
| Emergency Manager | Mathias Rieske |
| IT Director | Jasen Hutchens |

FINANCIAL SECTION



Independent Auditor's Report

The Honorable County Commissioners
White Pine County
Ely, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County, Nevada, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise White Pine County, Nevada's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County, Nevada as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of White Pine County, Nevada and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

White Pine County, Nevada's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about White Pine County, Nevada's ability to continue as a going concern for one year after the date that the financial statements are issued or when applicable, one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our

opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of White Pine County, Nevada's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about White Pine County, Nevada's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules related to pensions and OPEB and related notes, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise White Pine County, Nevada's basic financial statements. The combining statements and individual nonmajor fund budgetary comparison schedules, as listed in the table of contents, and the schedule of



expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and individual nonmajor fund budgetary comparison schedules, as listed in the table of contents, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and Nevada Revised Statute 354.6113, as listed in the table of contents, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Report on Detailed Comparative Information

We have previously audited White Pine County, Nevada's financial statements for the year ended June 30, 2024, and our report dated November 18, 2024, expressed an unmodified opinion on those audited financial statements. In our opinion, the detailed comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2025 on our consideration of White Pine County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering White Pine County, Nevada's internal control over financial reporting and compliance.

HintonBurdick, PLLC

St. George, Utah
December 16, 2025



HINTONBURDICK
CPAs & ADVISORS

This page intentionally left blank

WHITE PINE COUNTY, NEVADA
Management's Discussion and Analysis
June 30, 2025

White Pine County's discussion and analysis is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the financial statements and notes, to gain a more complete picture of the information presented.

Financial Highlights

- The County auditor's report offers an opinion that the County's financial statements are presented fairly in all material respects.
- Total net position for governmental activities totaled \$136,865,183 at the end of fiscal year 2025 and \$122,555,438 at the end of fiscal year 2024. This is an increase in total net position of governmental activities of \$14,309,745 between fiscal years 2024 and 2025. Of total net position, the unrestricted net position at the end of fiscal year 2025 was \$29,091,227 and at the end of fiscal year 2024 was \$16,425,577 for governmental activities. This is an increase of \$12,665,650 from 2024.
- Net position is the result of four financial components in the following equation: Total Assets + Total Deferred Outflows of Resources – Total Liabilities – Total Deferred Inflows of Resources = Total Net Position. The total for each of these components with comparative totals for the prior fiscal year are as follows:
 - Total assets for governmental activities at the end of fiscal year 2025 totaled \$165,493,308 and at the end of fiscal year 2024 totaled \$152,353,048. This is an increase of \$13,140,260 from fiscal year 2024.
 - Total deferred outflows of resources for governmental activities at the end of fiscal year 2025 totaled \$8,110,206 and at the end of fiscal year 2024 totaled \$7,439,923. This is an increase of \$670,283 from fiscal year 2024.
 - Total liabilities for governmental activities at the end of fiscal year 2025 totaled \$32,515,465 and at the end of fiscal year 2024 totaled \$35,953,512. This is a decrease of \$3,438,047 from fiscal year 2024.
 - Total deferred inflows of resources for governmental activities at the end of fiscal year 2025 totaled \$4,222,866 and at the end of fiscal year 2024 totaled \$1,284,021. This is an increase of \$2,938,845 from fiscal year 2024.
- At the end of the fiscal year 2025, the unassigned fund balance for the General Fund was \$16,126,387. For fiscal year 2024, the General Fund unassigned fund balance was \$12,171,955. The increase in the unassigned fund balance of \$3,954,432 is a result of revenue exceeding the expenditure and transfers by a total of \$11,022,864.
- The County's primary general revenue sources for governmental activities during 2025 are Ad Valorem property taxes of \$9,324,346, net proceeds from mines of \$7,538,345 and unrestricted intergovernmental revenues in the form of consolidated taxes of \$6,297,422. These three revenue sources comprise 26.4%, 21.3% and 17.8%, respectively, or 65.5% of total general governmental revenues for 2025. During fiscal 2024 the primary general revenue sources Ad Valorem property taxes of \$8,522,178, net proceeds from mines of \$2,146,871 and unrestricted intergovernmental revenues in the form of consolidated taxes of \$3,920,372. These three revenue sources comprise 32.8%, 8.3% and 15.1%, respectively, or 56.2% of total general governmental revenues for 2024.

- The County’s total primary government expenses were \$32,405,286 for 2025 and \$31,020,401 for 2024. The greatest expenses in fiscal year 2025 were in the following activities: general government, public safety and public works. (Please refer to the table on page 21.)
- Total capital assets being depreciated in governmental activities were \$170,750,980 for 2025 and \$168,075,349 for 2024. For additional information on the County’s capital assets, see note 6 in the accompanying financial statements.

Overview of the Financial Statements

- This discussion and analysis are intended to serve as an introduction to the County’s basic financial statements which are composed of: government-wide financial statements, fund financial statements, and notes to basic financial statements. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County’s finances in a manner similar to a private-sector business.
- The statement of net position presents information on all of the County’s assets, liabilities and deferred inflows, with the difference being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, and community support.

Fund Financial Statements

- A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the County can be divided into three categories: governmental funds, proprietary funds, and agency funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County’s near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By

doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund and the SB 74 Fund which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds are provided in the combining and individual fund statements.
- The County adopts an annual appropriated budget for each of its governmental funds. A statement of revenues, expenditures and changes in fund balance-budget and actual is provided for each of the County's governmental funds to demonstrate compliance with the budget. The statements for the major governmental funds are included as required supplementary information to the basic financial statements. Statements for all other governmental funds are included as supplementary information.

Custodial Funds

- The County's fiscal year 2020 fiduciary funds have been reclassified to custodial funds pursuant to GASB Statement No. 84. The reclassification is meant to provide better consistency in reporting fiduciary activities. Under the new guidance the 25 trust and agency accounts within 14 funds reported in fiscal year 2020 are now shown as 11 custodial funds and 2 investment trust funds in fiscal year 2025.

Notes to the Basic Financial Statements

- The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. It also includes a schedule of compliance with state statutes reporting requirements and budgetary comparisons for the original and final budgets of the General Fund.
- The combining statements and individual fund schedules are presented immediately following the required supplementary information.

Government-Wide Financial Analysis

- Net position of White Pine County as of June 30, 2025 and June 30, 2024, is summarized and analyzed below:

	Governmental activities	
	2025	(Restated) 2024
Current and other assets	\$ 80,901,585	\$ 68,536,626
Long-term assets	3,863,129	4,030,715
Capital assets	80,728,594	79,785,707
Total assets	<u>165,493,308</u>	<u>152,353,048</u>
Deferred outflows of resources	8,110,206	7,439,923
Long-term liabilities outstanding	29,272,083	31,511,903
Other liabilities	3,243,382	4,653,810
Total liabilities	<u>32,515,465</u>	<u>36,165,713</u>
Deferred inflows of resources	4,222,866	1,284,021
Net position:		
Net investment in capital assets	73,763,648	72,447,017
Restricted	34,010,308	33,682,844
Unrestricted	<u>29,091,227</u>	<u>16,213,376</u>
Total net position	<u>\$ 136,865,183</u>	<u>\$ 122,343,237</u>

- As noted earlier, net position may serve over time as a useful indicator of the County’s financial position. Governmental activities assets and deferred inflows exceeded liabilities and deferred inflows by \$136,865,183 as of June 30, 2025, and \$122,343,237 as of June 30, 2024. The majority of this \$14,518,946 increase in net position is due to an increase in assets. The second highest contribution to this change is an increase of over \$13 million in capital assets to increases in this category.
- The largest portion of the County’s net position for its governmental activities reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.
- The next largest portion of the County’s net position for its governmental activities represents resources that are subject to external restrictions on how they may be used. Of the restricted net position, 28% is for net proceeds mitigation, 27% is for public works projects, and the remainder is restricted for the County’s special revenue funds.
- At June 30, 2025 and June 30, 2024, White Pine County had positive balances of net position for its government-wide activities.

Revenue and expenditure activities of White Pine County as of June 30, 2025 and June 30, 2024, are summarized below:

	Governmental Activities	
	2025	(Restated) 2024
Revenues:		
Program revenues:		
Charges for services	\$ 5,759,354	\$ 4,762,506
Operating grants and contributions	1,486,407	4,313,765
Capital grants and contributions	4,290,242	712,529
General revenues:		
Taxes	17,433,873	16,803,191
State gaming licenses	118,628	120,918
Net proceeds from mines	7,538,345	2,146,871
Unrestricted investment earnings	3,394,874	2,962,282
Unrestricted Intergovernmental Rev	6,297,422	3,920,372
Other revenue/(expense)	608,087	92,930
Total revenues	<u>46,927,232</u>	<u>35,835,364</u>
Expenses:		
General government	8,752,549	8,640,738
Judicial	4,061,472	4,103,235
Public safety	7,762,672	7,059,775
Public works	5,129,532	4,688,831
Health and sanitation	160,127	151,766
Welfare	1,503,164	1,013,778
Culture and recreation	3,974,902	3,621,926
Community support	912,966	1,589,952
Interest on long-term debt	147,902	150,400
Total expenses	<u>32,405,286</u>	<u>31,020,401</u>
Increase(Decrease) in net position	14,521,946	4,814,963
Net position, beginning	<u>122,343,237</u>	<u>117,528,274</u>
Net position, ending	<u>\$ 136,865,183</u>	<u>\$ 122,343,237</u>

Financial Analysis of the County's Funds

- Government Funds
 - The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the County's financing requirements. Unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.
 - As of the end of the fiscal years, the County's governmental funds reported a combined ending fund balance of \$64,646,685 and \$78,817,290 for years 2024 and 2025 respectively. This is an increase of \$14,170,605 in comparison with the prior year.
 - The General Fund is the chief operating fund of the County. Comparatively, the fund balance of the General Fund was \$23,458,864 at the end of 2024 and was \$34,481,728 at the end of 2025. The fund balance of the County's General Fund increased by \$11,022,864 during the current fiscal year. This increase was due to a mixture of events. Some of the major items on the revenue side include lower than anticipated personal property tax, but an increase in net proceeds of mine revenues, charges for services, investment earnings being higher than anticipated. On the expenditure side the County increased the transfer to the Capital Improvements Fund in anticipation of renovating the historic courthouse, golf course and Aquatics center.
 - The SB 74 Fund tracks activities for public safety and judicial improvements funded through a quarter cent sales tax dedicated for that purpose. This is the fund being utilized for the justice center project. Comparatively, the fund balance of the SB 74 Fund was \$8,730,959 at the end of 2024 and was \$9,539,500 at the end of 2025. The fund balance increased by \$808,541 during the current fiscal year. The majority of this was due to utilization for the Justice Center Project as the taxes and investment earnings increased.
 - The Grants Projects Fund is used to account for revenue and expenditures related to grants. Expenditures of Federal Awards for fiscal year 2025 was \$10,001,397 and fiscal year 2024 was \$11,594,872. Federal Awards funding decreased by \$1,596,475, due to the ARPA and COVID funding no longer being available.
 - The Opioid Settlement Fund is used to account for litigation settlement proceeds received that are required to be used to combat the opioid epidemic. The fund balance increased by \$474,054 due to proceeds being received and not yet spent.

Budgetary Highlights

- The general fund's legal level of budgetary control is the function level. The final amended budget for expenditures and transfers out to other funds was \$22,110,933. Actual expenditures and transfers out were \$5,529,835 less than the final budget. Some of the largest variances occurred in Public Safety (\$1,053,717), General Government (\$1,890,539), and Judicial (\$1,980,570). This is 19%, 34% and 35% total savings respectively for each function. Salaries and wages make up approximately \$3.1 million of the expenditures under budget, this is due to turnover, empty positions, increase for elected officials budgeted prior to legislative session.

- Revenues and other financing sources received in the general fund were over budgeted by \$9,196,193. The net result of higher revenues and lower expenditures/other financing uses was an increase in the general fund balance of \$14,126,028.

Economic Factors

- Mining continues to play a significant role in the economy of White Pine County. Mineral prices remained unpredictable throughout the fiscal year resulting in mining revenues that were \$5,431,815 over budget. This fiscal year the County realized \$6,422,546 in net proceeds of mines, in FY2024 \$1,670,634 in net proceeds of mines, in FY2023 that amount was \$3,117,489 and in FY2022 the amount was \$7,144,202. This vast difference within just three years demonstrates the volatility of mining and why mining revenues are not relied on for ongoing operations.
- Even though mining activity is currently on the increase, it cannot be relied on as a stable future economic factor for the County. Therefore, the County continues to promote expansion through renewable energy, energy transmission, and tourism and by capitalizing on its quality-of-life issues; isolation, outdoor recreation, and the desire of individuals and businesses to get away from the pressures of urban life and locate in a rural community.
- A new company is continuing to move forward with the preliminary steps required for a stored energy project. The proposed stored energy project would gravity feed water from the top of a mountain to the valley below generating electricity during peak loads. The water would then be pumped back up the mountain when demand was low. The topography of the County provides an excellent location for this project and it will assist White Pine County in leasing water rights at risk of reverting to the State. It is estimated that this will be a one hundred-year, multi-billion dollar project providing many jobs during construction and 25 regular full-time job during operations.
- The County is continuing its work with the Federal Government to transfer federal lands to the County. These additional lands may provide the County with future opportunities for economic development and additional tax revenues.

Capital Asset Activity and Debt Administration

- White Pine County tracks capital assets with a value of \$5,000 or more including real property, buildings and upgrades to them, vehicles, equipment and infrastructure such as roads and bridges.
- Changes to the County’s capital assets are summarized in the following table:

	Governmental Activities	
	Balance 6/30/2025	Balance 6/30/2024
Capital assets not being depreciated	\$ 5,839,506	\$ 4,907,256
Capital assets being depreciated	170,750,980	168,072,349
Less accumulated depreciation	(95,861,890)	(90,023,963)
Total capital assets net of depreciation	<u>\$ 80,728,596</u>	<u>\$ 82,955,642</u>

- The major increases to capital assets occurred for the following reasons:
 - The Justice Center Project added \$33 million project became depreciable accounting for the large variances in Capital asset being depreciated and Capital assets not being depreciated between the 2023 and 2022 fiscal years. The majority of funds for this project came from a one quarter cent sales tax (which will be utilized to service the USDA loans discussed below) and transfers from the County's General Fund.
 - Other substantial additions to construction in progress included Heritage Park, Historic Courthouse renovations, Ruth Miners Park, Duck Pond Renovation, Golf Course well, and additions to Aquatics Center, Judicial and Fairgrounds.
 - Capital assets being depreciated increased \$2 million primarily items that contributed to this increase include continued work on Duck Pond Renovation, Ruth Miners Park Golf Course well, Historic Courthouse renovation and some equipment and vehicle purchases.
- Additional information related to capital asset activity can be found in the Notes to the Financial Statements – Note 6, Capital Assets.
- During fiscal year 2021 the County began incurring debt through United States Department of Agriculture Rural Development (USDA-RD) Community Facilities Loan to the County for the construction of the justice center project. The loan will have a 32-year term with the first two years for construction requiring annual interest-only payments with the first payment of interest due in August 2021. The next 30 years will require principal and interest payments. The rate on the loan is 2.25%. The quarter cent sales tax allowed under SB 74 will be utilized to service the debt on this loan. The loan balance as of June 30, 2025 was \$6,435,534.
- In addition to the USDA-RD Community Facilities Loan, the County also utilized a USDA-RD Rural Economic Development Loan. This program provides funding for rural projects through local utility organizations. White Pine County worked with Mount Wheeler Power to obtain these funds and the County is very grateful for Mount Wheeler Power's assistance. The loan amount obtained was \$1,000,000 and it is medium term, 10-year and interest-free. It was issued in September 2020 and repayment began in November 2020. The quarter cent sales tax allowed under SB 74 is being utilized to service the debt on this loan. The outstanding amount at June 30, 2025 was \$529,412.
- Additional information related to long-term debt activity can be found in the Notes to the Financial Statements – Note 7, Long-Term Liabilities,

Requests for Information

- This report is designed to provide a general overview of White Pine County's finances for all interested parties. Questions concerning information contained in this report or requests for additional financial information should be addressed to Kathy Workman, Finance Director, at 801Clark St., Suite 3 Ely, Nevada 89301.

BASIC FINANCIAL STATEMENTS

WHITE PINE COUNTY
Statement of Net Position
June 30, 2025

	Governmental Activities
Assets	
Cash and investments	\$ 76,246,247
Receivables (net of allowance for uncollectibles)	4,479,594
Prepaid Expenses	155,128
Inventory	20,616
Opioid settlement receivable	3,863,129
Capital assets not being depreciated	
Land	1,069,672
Construction in progress	4,769,834
Capital assets being depreciated, net of accumulated depreciation	
Equipment and vehicles	8,546,645
Improvements other than buildings	20,327,110
Buildings	45,749,822
Infrastructure	265,511
Total assets	165,493,308
Deferred Outflows of Resources	
Deferred outflows related to pensions	8,005,253
Deferred outflows related to OPEB	104,953
Total deferred outflows of resources	8,110,206
Liabilities	
Accounts payable and other current liabilities	1,970,026
Accrued interest payable	8,942
Unearned revenue	6,977
Noncurrent liabilities:	
Due within one year	1,257,437
Due in more than one year	7,317,905
Net pension liability	20,757,172
Other postemployment benefits liability	1,197,006
Total liabilities	32,515,465
Deferred Inflows of Resources	
Deferred revenue - net proceeds	4,931
Deferred inflows related to pensions	3,143,529
Deferred inflows related to OPEB	1,074,406
Total deferred inflows of resources	4,222,866
Net Position	
Net investment in capital assets	73,763,648
Restricted for:	
General government	2,554,859
Judicial	803,753
Public safety	5,380,712
Public works	4,834,427
Welfare	3,479,048
Community support	740,644
Capital projects	6,795,821
Debt service	421,044
Net proceeds mitigation	8,000,000
Catastrophic events	1,000,000
Unrestricted	29,091,227
Total net position	\$ 136,865,183

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Activities
For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues		Capital Grants and Contributions	Net (Expense) / Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions		
Primary government:					
Governmental activities:					
General government	\$ 8,752,549	\$ 3,245,241	\$ 48,544	\$ 1,193,990	\$ (4,264,774)
Judicial	4,061,472	529,664	-	1,485	(3,530,323)
Public safety	7,762,672	1,065,595	850,570	-	(5,846,507)
Public works	5,129,532	239,190	11,048	300,000	(4,579,294)
Health and sanitation	160,127	-	-	-	(160,127)
Welfare	1,503,164	235,268	98,416	-	(1,169,480)
Culture and recreation	3,974,902	377,316	355,540	2,794,767	(447,279)
Community support	912,966	67,080	122,289	-	(723,597)
Interest on long-term debt	147,902	-	-	-	(147,902)
Total primary government	\$ 32,405,286	\$ 5,759,354	\$ 1,486,407	\$ 4,290,242	(20,869,283)
General revenues:					
Ad valorem taxes					9,324,346
Unrestricted intergovernmental revenues (consolidated taxes - from the State of Nevada)					6,297,422
Motor vehicle fuel tax					2,472,541
Sales taxes					3,096,536
Franchise taxes					745,010
Occupancy taxes					73,154
Payment in lieu of taxes					1,722,286
State gaming licenses					118,628
Net proceeds from mines					7,538,345
Unrestricted investment earnings - gain (loss)					3,394,874
Other revenues					608,087
Total general revenues					35,391,229
Net change in fund balance					14,521,946
Beginning net position, as previously reported					122,555,438
Restatement for adoption of GASB 101					(212,201)
Beginning net position, as restated					122,343,237
Ending net position					\$ 136,865,183

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Balance Sheet
Governmental Funds
June 30, 2025

	General Fund	SB 74 Fund	Grant Projects	Opioid Settlement Fund	Other Governmental Funds	Total Governmental Funds
Assets						
Cash and investments	\$ 33,002,341	\$ 8,854,015	\$ 1,574,403	\$ 881,475	\$ 31,512,969	\$ 75,825,203
Accounts receivable	1,388,086	-	-	-	862,450	2,250,536
Property taxes receivable	149,350	-	-	-	18,693	168,043
Due from other governments	-	181,122	621,858	-	1,258,035	2,061,015
Due from other funds	1,037,547	-	-	-	-	1,037,547
Prepaid items	-	83,319	67,894	-	3,915	155,128
Restricted cash and investments	-	421,044	-	-	-	421,044
Inventory	20,616	-	-	-	-	20,616
Long term opioid settlement receivable	-	-	-	3,863,129	-	3,863,129
Total assets	\$ 35,597,940	\$ 9,539,500	\$ 2,264,155	\$ 4,744,604	\$ 33,656,062	\$ 85,802,261
Liabilities, Deferred Inflows, and Fund Balances						
Liabilities:						
Accounts payable	\$ 532,304	\$ -	\$ 15,162	\$ -	\$ 902,433	\$ 1,449,899
Accrued liabilities	493,908	-	-	-	26,219	520,127
Unearned revenue	-	-	6,977	-	-	6,977
Due to other funds	-	-	-	-	1,037,547	1,037,547
Total liabilities	1,026,212	-	22,139	-	1,966,199	3,014,550
Deferred inflows of resources:						
Deferred revenue - net proceeds	-	-	-	-	4,931	4,931
Unavailable revenue - property taxes	90,000	-	-	-	12,361	102,361
Unavailable revenue - Opioid settlement	-	-	-	3,863,129	-	3,863,129
Total deferred inflows of resources	90,000	-	-	3,863,129	17,292	3,970,421
Fund balances:						
Nonspendable:						
Prepays	-	83,319	67,894	-	3,915	155,128
Inventory	20,616	-	-	-	-	20,616
Restricted for:						
General government	-	-	-	-	2,554,859	2,554,859
Judicial	-	-	-	-	803,753	803,753
Public safety	-	-	-	881,475	636,108	1,517,583
Public works	-	-	-	-	4,834,427	4,834,427
Welfare	-	-	-	-	3,479,048	3,479,048
Community support	-	-	-	-	740,644	740,644
Capital projects	-	-	-	-	6,795,821	6,795,821
Debt reserves	-	421,044	-	-	-	421,044
Net proceeds mitigation	8,000,000	-	-	-	-	8,000,000
Catastrophic events	-	-	-	-	1,000,000	1,000,000
Committed for:						
Culture and recreation	-	-	2,174,122	-	7,537,980	9,712,102
Public safety	-	9,035,137	-	-	1,127,647	10,162,784
Welfare	-	-	-	-	129,554	129,554
Community support	-	-	-	-	2,028,815	2,028,815
Assigned for:						
Subsequent year budget appropriation	10,334,725	-	-	-	-	10,334,725
Unassigned	16,126,387	-	-	-	-	16,126,387
Total fund balances	34,481,728	9,539,500	2,242,016	881,475	31,672,571	78,817,290
Total liabilities, deferred inflows, and fund balances	\$ 35,597,940	\$ 9,539,500	\$ 2,264,155	\$ 4,744,604	\$ 33,656,062	\$ 85,802,261

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
June 30, 2025

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds		\$ 78,817,290
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Governmental capital assets	\$ 176,590,485	
Accumulated depreciation	<u>(95,861,891)</u>	80,728,594
Deferred outflows and inflows of resources related to pensions and deferred charges or credits on refundings are applicable to future reporting periods and, therefore are not reported in the funds.		
Deferred outflows related to pensions	\$ 8,005,253	
Deferred inflows related to pensions	(3,143,529)	
Deferred outflows related to OPEB	104,953	
Deferred inflows related to OPEB	<u>(1,074,406)</u>	3,892,271
Revenues considered unavailable not reported in the funds.		3,965,490
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Bonds payable	\$ (6,964,946)	
Compensated absences	(1,526,889)	
Net pension liability	(20,757,172)	
Total OPEB liability	(1,280,513)	
Accrued interest payable	<u>(8,942)</u>	<u>(30,538,462)</u>
Net position of governmental activities		<u><u>\$ 136,865,183</u></u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2025

	General Fund	SB 74 Fund	Grants Fund	Opioid Settlement Fund	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 15,025,730	\$ 1,003,385	\$ -	\$ -	\$ 7,269,194	\$ 23,298,309
Licenses and permits	11,735	-	-	-	140,286	152,021
Intergovernmental	8,984,634	-	1,171,814	-	2,621,024	12,777,472
Court Fines and Fees	214,559	-	-	-	82,734	297,293
Charges for services	1,316,651	-	-	-	2,415,192	3,731,843
Investment earnings (losses)	1,740,634	-	-	-	-	1,740,634
Miscellaneous revenue	310,019	489,030	-	495,427	1,993,386	3,287,862
Total revenues	<u>27,603,962</u>	<u>1,492,415</u>	<u>1,171,814</u>	<u>495,427</u>	<u>14,521,816</u>	<u>45,285,434</u>
Expenditures						
Current:						
General government	5,247,386	-	-	-	1,355,304	6,602,690
Judicial	3,439,882	-	39,302	-	264,814	3,743,998
Public Safety	5,288,704	-	84,940	8,123	1,648,858	7,030,625
Public Works	-	-	-	-	4,809,496	4,809,496
Health and Sanitation	159,578	-	-	-	-	159,578
Welfare	-	-	-	-	1,427,433	1,427,433
Culture and Recreation	810,892	-	72,100	-	1,682,412	2,565,404
Community Support	-	-	-	-	674,153	674,153
Capital outlay:						
General government	254,660	-	31,894	-	1,884,590	2,171,144
Judicial	-	161,990	-	-	-	161,990
Public Safety	220,765	-	-	13,250	75,226	309,241
Public Works	-	-	-	-	668,917	668,917
Welfare	-	-	-	-	49,517	49,517
Culture and Recreation	85,300	-	1,450,476	-	369,035	1,904,811
Community Support	-	-	227,118	-	2,352	229,470
Debt service:						
Principal	-	373,744	-	-	-	373,744
Interest	-	148,140	-	-	-	148,140
Total expenditures	<u>15,507,167</u>	<u>683,874</u>	<u>1,905,830</u>	<u>21,373</u>	<u>14,912,107</u>	<u>33,030,351</u>
Excess revenues over (under) expenditures	<u>12,096,795</u>	<u>808,541</u>	<u>(734,016)</u>	<u>474,054</u>	<u>(390,291)</u>	<u>12,255,083</u>
Other financing sources (uses)						
Sale of capital assets	1,069	-	-	-	107,155	108,224
Insurance recoveries	-	-	1,807,298	-	-	1,807,298
Transfers in	-	-	-	-	1,075,000	1,075,000
Transfers out	(1,075,000)	-	-	-	-	(1,075,000)
Total other financing sources and uses	<u>(1,073,931)</u>	<u>-</u>	<u>1,807,298</u>	<u>-</u>	<u>1,182,155</u>	<u>1,915,522</u>
Net change in fund balances	<u>11,022,864</u>	<u>808,541</u>	<u>1,073,282</u>	<u>474,054</u>	<u>791,864</u>	<u>14,170,605</u>
Beginning fund balance	<u>23,458,864</u>	<u>8,730,959</u>	<u>1,168,734</u>	<u>407,421</u>	<u>30,880,707</u>	<u>64,646,685</u>
Ending fund balance	<u>\$ 34,481,728</u>	<u>\$ 9,539,500</u>	<u>\$ 2,242,016</u>	<u>\$ 881,475</u>	<u>\$ 31,672,571</u>	<u>\$ 78,817,290</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To The Statement of Activities
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds		\$ 14,170,605
---	--	---------------

Revenues that do not provide current financial resources are not reported as revenues in governmental funds. This represents the change in unavailable revenues for property taxes and long term receivables that are deferred in the funds.		(165,500)
--	--	-----------

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.

Capital outlay	\$ 4,849,154	
Depreciation expense	<u>(3,739,390)</u>	1,109,764

Pension and OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the statement of net position because the reported net pension liability/OPEB liability is measured a year before the report date. Pension expense/OPEB expense, which is the change in the net pension liability/OPEB liability adjusted for changes in deferred outflows and inflows of resources related to pension/OPEB, is reported in the statement of activities.

Pension contributions	\$ 1,855,019	
Pension expense	(2,066,176)	
OPEB contributions	83,507	
OPEB expense	<u>(293,084)</u>	(420,734)

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and disposals) is to decrease net position.		(166,877)
---	--	-----------

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal repayments:		
Bonds payable	<u>\$ 373,744</u>	373,744

Some changes in long term liabilities in the statement of activities do not reduce the use of current financial resources and, therefore, are not reported as expense reductions in the governmental funds.

Change in compensated absences	\$ (379,294)	
Change in accrued interest	<u>238</u>	<u>(379,056)</u>

Change in net position of governmental activities		<u>\$ 14,521,946</u>
---	--	----------------------

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2025

	Custodial Funds	Custodial Fund - External Investment Pool
ASSETS		
Cash and investments	\$ 701,332	\$ 993,889
Accounts receivable	-	3,159
Due from other governments	98,457	-
Total Assets	\$ 799,789	\$ 997,048
LIABILITIES		
Accounts payable	\$ 150,732	\$ -
Total Liabilities	150,732	-
NET POSITION		
Restricted for:		
Individuals, organizations, other governments	649,057	997,048
Total Net Position	\$ 649,057	\$ 997,048

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2025

	Custodial Funds	Custodial Fund - External Investment Pool
ADDITIONS		
Contributions from individuals, organizations, other governments	\$ 13,208,215	\$ 159,830
Investment income	6,967	57,750
Total Additions	<u>13,215,182</u>	<u>217,580</u>
DEDUCTIONS		
Distributions to individuals, organizations, other governments	13,310,350	142,000
Total Deductions	<u>13,310,350</u>	<u>142,000</u>
Change in Fiduciary Net Position	(95,168)	75,580
Net Position, beginning of year	<u>744,225</u>	<u>921,468</u>
Net Position, end of year	<u>\$ 649,057</u>	<u>\$ 997,048</u>

The accompanying notes are an integral part of the financial statements

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 1. Summary of Significant Accounting Policies

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, when applicable, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable.

Reporting Entity

The County (government) is a political subdivision of the State of Nevada with a County Commission comprised of five commissioners elected at large. The accompanying schedules present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. As to the County there are no discretely presented component units which are included to form the reporting entity.

Blended Component Unit. The White Pine County Fire District organized under NRS 474.460 and is a blended component unit of the County. The County Commission acts as the District's board and the district operates exclusively for the benefit of the County and its constituents. The District is reported as a special revenue fund. The Fire District does not issue separate financial statements.

Jurisdictions that are not considered to be part of the County include the incorporated City of Ely, White Pine County School District, White Pine County Hospital District, White Pine County Tourism and Recreation Board, White Pine County T.V. District and McGill/Ruth General Improvement District.

Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The County has no business-type activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 1. Summary of Significant Accounting Policies, Continued

All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

SB 74 Fund - The SB 74 fund is used to account for revenues and expenses related to the ¼ cent sales tax to be used for public safety.

Grant Projects Fund - The Grant Projects fund is used to account for revenues and expenses related to grants.

Opioid Settlement Fund – Accounts for opioid litigation settlement proceeds received that are required to be used to combat the opioid epidemic.

Additionally the County reports the following fund types:

Fiduciary Funds

Custodial Funds are custodial in nature, cannot be used to support the County’s own programs, and do not involve measurement of the results of operations. The funds account for assets held by the County as an agent for various local governments, special districts, and individuals. Included are funds for apportioned property taxes, shared revenues and other financial resources for schools, special districts, and other state agencies; funds held for inmates housed at the County jail; and assets held on behalf of special districts, boards and other miscellaneous agencies.

Custodial Fund – External Investment Pool – Accounts for the external portion of the County investment pool.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 1. Summary of Significant Accounting Policies, Continued

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, including lease liabilities, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions, including entering into contracts giving the County the right to use leased assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the government.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 1. Summary of Significant Accounting Policies, Continued

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Deposits and Investments

Cash includes cash on hand, demand deposits with banks and other financial institutions, deposits in other types of accounts or cash management pools that have the general characteristics of demand deposit accounts and short-term investments with original maturities of three months or less from the date of acquisition. Statutes authorize the County to invest in the State Investment Pool, bonds and debentures of the United States, obligations of the Federal Land Banks, bills and notes of the U.S. Treasury, obligations of the U.S. Postal Service, obligations of the Federal National Mortgage Association, certificates of deposits, short-term bonds of local governments and Banker's acceptance. All investments are carried at fair value with unrealized gains and losses recorded as adjustments to investment earnings. Fair values are based on quoted market prices.

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to" or "due from other funds." The County does not have any trade accounts receivable, all other receivables are deemed collectible and an allowance for uncollectible accounts is deemed immaterial and has not been recorded.

Inventories and Prepaid items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, equipment and infrastructure, are reported in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed (except for intangible right-to-use lease assets). Donated capital assets, donated works of art, and similar items, and capital assets received in a service concession arrangement are reported at acquisition value.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 1. Summary of Significant Accounting Policies, Continued

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

Buildings	10-40 years
Improvements	15-40 years
Equipment and vehicles	3-15 years
Infrastructure and roads	15-40 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represent a consumption of net assets that applies to future periods(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two types of items that qualify for reporting in this category on the statement of net position which is *deferred outflows related to pensions* (see Note 12) and *deferred outflows related to OPEB* (see Note 15).

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represent an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has three types of items that qualify for reporting in this category on the statement of net position which are *deferred revenue – net proceeds*, *deferred inflows related to pensions* (see Note 12), and *deferred inflows related to OPEB* (see Note 15). The governmental funds balance sheet reports *unavailable revenue – property taxes* and *deferred revenue – net proceeds*. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS or System) and additions to/deductions from PERS' fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other than Pensions (OPEB)

For purposes of measuring the County's OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's OPEB plans (the Plans) and additions to/deductions from the Plans' fiduciary net position have been determined based on annual actuarial reports. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 1. Summary of Significant Accounting Policies, Continued

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority. The County Commission is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The County Finance Director is authorized to assign amounts to a specific purpose in accordance with the County’s budget policy. The County Commission may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Unassigned fund balance represents the residual amount for the general fund that is not contained in the other classifications. The general fund is the only fund that reports a positive unassigned fund balance. Additionally, any deficit fund balance within the other governmental fund types is reported as unassigned.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 1. Summary of Significant Accounting Policies, Continued

Revenues and Expenditures/Expenses

Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

All real property within White Pine County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is being assessed at 35% of “taxable value” as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative sessions, the tax rate was further limited to \$3.66 per hundred dollars of assessed valuation unless an additional rate is approved by the electorate. White Pine County is currently at this maximum tax limit.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied. Taxes on property are due on the third Monday in August; however, they may be made in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial, mobile homes, aircraft and agricultural. In White Pine County, taxes on motor vehicles are collected by the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula.

Taxes on net proceeds of mines are determined by the Nevada Tax Commission. Billing and collection functions are performed by the State with amounts remitted to the County.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 1. Summary of Significant Accounting Policies, Continued

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. According to employee contracts, the full amount of earned but unused vacation and one-half of earned but unused sick leave is eligible for pay out upon separation from employment with the County. The County recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. The liability for these compensated absences is recorded as a long-term liability in the government-wide statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Use of Estimates

Generally accepted accounting principles require management to make estimates and assumptions that affect assets and liabilities, contingent assets and liabilities, and revenues and expenditures. Actual results could differ from those estimates.

Prior-Year Detailed Comparative Information

Comparative data for the prior year has been extracted from the 2023-2024 financial statements and reclassified where necessary. It has been presented in the accompanying schedules in order to provide an understanding of changes in the government's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the County's financial statements for the year ended June 30, 2024 from which the detailed information was derived.

New Pronouncements

For the year ended June 30, 2025, the County implemented the provisions of GASB Statement No. 101, Compensated Absences, which provides updated recognition and measurement guidance for compensated absences. Implementation of this new statement resulted in a restatement of beginning net position in the government-wide financial statements (see Note 17).

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 2. Reconciliation of Government-Wide and Fund Financial Statements

The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheets. The details of these differences are reported in the reconciliation of the balance sheet of governmental funds to the statement of net position.

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. These differences are the result of converting from the current resources measurement focus and modified accrual basis for governmental fund statements to the economic resources measurement focus and full accrual basis used for government-wide statements. The details of these differences are reported in the reconciliation of the statement of revenues, expenditures, and changes in fund balance of governmental funds to the statement of activities.

NOTE 3. Stewardship, Compliance and Accountability

Budgets and Budgetary Accounting

White Pine County adheres to the Local Government Budget and Finance Act incorporated in Chapter 354 of the Nevada Revised Statutes. The provisions of this Act include the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Board files a tentative budget with the Nevada Department of Taxation for all funds other than Fiduciary Funds, which are not required to be budgeted. The appropriated budget is prepared by fund, function and department.
2. Public budget hearings on the tentative budgets are held in May each year. They are held no sooner than the third Monday and not later than the last day of the month.
3. On or before June 1, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Board. The final budget must then be forwarded to the Nevada Department of Taxation for final approval.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
5. Budgets for the general fund, special revenue and capital projects are adopted on a basis consistent with generally accepted accounting principles (GAAP) except that all capital asset purchases are reported as expenditures when paid, gross proceeds from the sale of assets are reported as revenue when received, payments for notes receivable are reported as revenue when received and loans to businesses are reported as an expenditure when disbursed. Budgets for the debt service funds are adopted on a basis consistent with GAAP except that loan proceeds are treated as other financing sources and principal payments are treated as other expenditures. Uncommitted appropriations lapse at the end of the year.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 3. Stewardship, Compliance and Accountability, Continued

6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the budget officer and/or the Board of Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval of the Board of Commissioners following a scheduled and noticed public hearing. Exceptions to the public hearing requirement exist for grants and donations made for specified purposes.
7. In accordance with State statute, actual expenditures may not exceed budgetary appropriations of the various governmental functions.

Expenditures over Appropriations

Total expenditures exceeded those budgeted for the year in the Emergency Medical Service Fund by \$95,247, which is an apparent violation of NRS 354.626.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the County. A purchase order is required for all purchases in excess of \$250 and all travel.

NOTE 4. Deposits and Investments

Deposits

Custodial Credit Risk

For deposits this is the risk that in the event of a bank failure, the government's deposit may not be returned to it. The County does not have a formal policy for custodial credit risk. As of June 30, 2025, none of the County's bank balance of \$14,495,083 was exposed to custodial credit risk because it was either not fully insured by FDIC insurance or collateralized by the Office of the State Treasurer of the Nevada Collateral Pool.

Restricted Cash and Investments

Restricted cash and investments consists of required debt reserves.

Investments

The County Treasurer is the official charged with making investments and follows an investment policy adopted in August, 2002. That policy provides that investments be made with safety, liquidity, and yield in that priority order with the maximum maturity of investments at 5 years. The provisions of State Law (NRS 355.170) govern the investment of public funds.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 4. Deposits and Investments, Continued

As of June 30, 2025 the County had the following investments, ratings, and maturities:

	Fair Value	Credit Rating (1)	Weighted Average Maturity (2)
Investments:			
Local Government Investment Pool	\$ 11,947,306	*	49.5 days
Money Market	5,047,287	AAA/Aaa	N/A
US Government Securities	4,433,066	N/A	393 days
Federal Agency Issues	576,954	AA+	227 days
Negotiable Certificates of Deposit - Wells Fargo	25,437,145	FDIC Insured	705 days
Negotiable Certificates of Deposit - Moreton	16,879,331	FDIC Insured	749 days
Total investments	\$ 64,321,089		

* This information is not readily available.

(1) Ratings are provided where applicable to indicate the associated credit risk. N/A indicates not applicable.

(2) Interest rate risk is estimated using the weighted average days to maturity.

Custodial Credit Risk

For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County has no specific policy in relation to credit risk of investments.

The Nevada State Treasurer's Office operates the Local Government Pooled Investment Fund (LGPIF). The LGPIF is available for investment of funds administrated by the Nevada Public Treasurer.

The LGPIF is not registered with the SEC as an investment company. Deposits in the LGPIF are not insured or otherwise guaranteed by the State of Nevada, and participants share proportionally in any realized gain or losses on investments.

Interest Rate Risk

In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting its investments to liquid securities with maturities of less than five years.

Fair Value of Investments

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The government securities and 39.88% of the Nevada Local Government Pooled Investment Fund, as listed above, are valued using quoted market prices (Level 1 inputs). The money market mutual funds, certificates of deposit, and 60.12% of the Nevada Local Government Pooled Investment Fund, as listed above, are valued using significant other observable inputs (Level 2 inputs) based on matrix pricing models as provided by recognized broker dealers. The County does not have any investments that are measured using Level 3 inputs.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 4. Deposits and Investments, Continued

Unrealized Gains and Losses on Investments Assigned to Other Funds

According to County policy, the County Treasurer allocates interest income, dividends, and realized gains and losses to the funds based on the investment balances owned by each fund. Unrealized gains and losses are allocated using the same methodology described above; however, unrealized gains and losses are assigned to the general fund as shown below.

	Allocation of Unrealized Gains and (Losses)	Assigned to General Fund
SB 74	\$ 114,185	\$ 114,185
Grant Projects	19,382	19,382
Opioid Litigation Settlement	10,852	10,852
Non-major Governmental Funds		
Agriculture District 13	9,823	9,823
Emergency Medical Service	1,004	1,004
Agricultural Extension	4,301	4,301
General Indigent	19,247	19,247
State Indigent	27,136	27,136
Road Fund	20,797	20,797
Public Transit Fund	19,105	19,105
Regional Transportation	14,521	14,521
Airport Improvement	2,204	2,204
Capital Improvements	86,164	86,164
Recorder Technology Fees	1,509	1,509
Assessor Technology Fees	13,929	13,929
Clerk's Technology Fees	174	174
Recorder's Mining Map	1,991	1,991
Library Gift Fund	1,114	1,114
Lund Town	1,781	1,781
McGill Town	4,410	4,410
Ruth Town	3,467	3,467
Fire District Operating	23,738	23,738
Wildlife Management Fund	65	65
Senior Center	7,766	7,766
Industrial Park	1,334	1,334
Economic Development Grant	23,241	23,241
Justice Court Admin Fees	1,336	1,336
Juvenile Court Admin Fees	1,296	1,296
St of NV - China Springs	1,181	1,181
Justice Court Facilities	2,069	2,069
Ely Justic Court Collection	1,729	1,729
Drug Rehab Program	1,996	1,996

(continued)

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 4. Deposits and Investments, Continued

	Allocation of Unrealized Gains and (Losses)	Assigned to General Fund
Victim Impact Panel	56	56
District Courthouse Arrest	131	131
Justice Ct House Arrest	83	83
District Court Admin Fees	1,300	1,300
Legal Aid	1,627	1,627
Forensic Services	416	416
911 Surcharge	1,024	1,024
Tri-County Weed	1,706	1,706
Property Sales Trust	1,022	1,022
Building and Planning	1,777	1,777
Golf Course	19,410	19,410
Camp Success	1,636	1,636
Ely Pool Operating Fund	54,523	54,523
Genetic Marker Testing	1	1
City of Ely	240	240
WPC School District	98	98
State of Nevada	844	844
Indigent	706	706
State of NV Child Support	1	1
WPC Hospital District	53	53
Task Force Grant / Sherriff	5,838	5,838
Total	\$ 535,338	\$ 535,338

External Investment Pool

White Pine County administers an external investment pool combining White Pine County funds with voluntary investments from the Baker TV District and the White Pine County TV District. The Board of Commissioners has overall responsibility for investment of funds, including the external investment pool in accordance with NRS 355.175. The White Pine County Treasurer is delegated investment responsibilities. Monthly, Wells Fargo determines the fair value of the investments held in the State of Nevada Local Government Pooled Investment Fund. Each participant's share is equal to their original investment plus or minus monthly allocations of interest income, and realized and unrealized gains and losses. The County has not provided nor obtained any legally binding guarantees to support the value of shares.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 4. Deposits and Investments, Continued

<u>Investment Type</u>	<u>Fair Value/ Carrying Amount</u>	<u>Principal Amount/ Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
Wells Fargo Investments	\$ 27,072,916	\$ 27,072,916	Variable	Variable
Total	<u>\$ 27,072,916</u>	<u>\$ 27,072,916</u>		

External Investment Pool Condensed Financial Statements
Statement of Net Position
June 30, 2025

Assets:	
Wells Fargo Investments	\$ 27,072,916
Total Assets	<u>\$ 27,072,916</u>
Net Position Held in Trust for Pool Participants:	
Net Position consists of:	
Internal participant shares	\$ 26,079,027
External participant shares	993,888
Total Participant Shares Outstanding (\$1.00 par)	<u>\$ 27,072,916</u>
Price per share (\$27,072,916/27,072,916)	\$ 1.00

External Investment Pool Condensed Financial Statements
Statement of Changes in Net Position
For the Year Ended June 30, 2025

Net Increase in Net Position Resulting from Operations:	
Contributions	\$ -
Investment income	810,519
Net increase (decrease) in fair value of investments	604,052
Total increase/(decrease) in net position	<u>1,414,571</u>
Net Position, beginning of year	<u>25,658,345</u>
Net Position, end of year	<u>\$ 27,072,916</u>

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 5. Interfund Receivables, Payables and Transfers

With the exception of the interfund loans described below, interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursed expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The composition of interfund balances as of June 30, 2025 is as follows:

	Due from Other Funds	Due to Other Funds
General Fund	\$ 1,037,547	\$ -
Nonmajor governmental funds	-	1,037,547
Total	\$ 1,037,547	\$ 1,037,547

For legally distinct governments which are reported as blended component units, intergovernmental loans are reported in the financial statements as interfund due to other funds or due from other funds. For budgeting and other reporting requirements under Nevada Revised Statutes, they are treated as intergovernmental loans. The details of intergovernmental loans between the County and its blended component units are:

During the year ended June 30, 2016, the General Fund loaned the McGill Town Fund \$82,100 to finance the purchase of a fire truck. The loan has a 2% interest rate payable in 5 annual installments of \$9,140 and 5 annual installments of \$9,474.

During the year ended June 30, 2016, the General Fund loaned the Ruth Town Fund \$31,285 to finance the purchase of a fire truck. The loan has a 2% interest rate payable in 5 annual installments of \$3,483 and 5 annual installments of \$3,610.

During the year ended June 30, 2025, the General Fund loaned the State Indigent Fund \$400,000 at an interest rate of 0% and that loan shall be repaid within 1 year after July 1, 2025

Transfers between funds occur primarily to finance programs accounted for in one fund with resources collected in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended June 30, 2025 are shown in the following table:

	Transfers out:	
Transfer in:	General	Total
Nonmajor governmental funds	1,075,000	1,075,000
Total	\$ 1,075,000	\$ 1,075,000

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 6. Capital Assets

The following table summarizes the changes to capital assets for governmental activities during the year:

Governmental Activities:	Balance 6/30/2024	Additions	Deletions	Transfers	Balance 6/30/2025
Capital assets, not being depreciated:					
Land	\$ 1,052,324	\$ 34,455	\$ (17,107)	\$ -	\$ 1,069,672
Construction in progress	3,854,932	2,276,188	(409,532)	(951,754)	4,769,834
Total capital assets, not being depreciated:	<u>4,907,256</u>	<u>2,310,643</u>	<u>(426,639)</u>	<u>(951,754)</u>	<u>5,839,506</u>
Capital assets, being depreciated:					
Improvements other than buildings	31,351,872	795,386	-	359,330	32,506,588
Buildings	55,254,703	150,764	(13,700)	592,425	55,984,191
Equipment & vehicles	24,973,312	2,001,895	(1,207,468)	-	25,767,739
Infrastructure	56,492,462	-	-	-	56,492,462
Total capital assets, being depreciated:	<u>168,072,349</u>	<u>2,948,045</u>	<u>(1,221,168)</u>	<u>951,754</u>	<u>170,750,980</u>
Less accumulated depreciation for:					
Improvements other than buildings	(11,242,973)	(936,502)	-	-	(12,179,474)
Buildings	(9,289,371)	(958,699)	13,700	-	(10,234,370)
Equipment & vehicles	(16,452,596)	(1,826,196)	1,057,698	-	(17,221,094)
Infrastructure	(56,208,958)	(17,994)	-	-	(56,226,952)
Total accumulated depreciation	<u>(93,193,898)</u>	<u>(3,739,391)</u>	<u>1,071,398</u>	<u>-</u>	<u>(95,861,891)</u>
Total capital assets, being depreciated, net	<u>74,878,451</u>	<u>(791,347)</u>	<u>(149,770)</u>	<u>951,754</u>	<u>74,889,088</u>
Governmental activities capital assets, net	<u>\$ 79,785,707</u>	<u>\$ 1,519,297</u>	<u>\$ (576,409)</u>	<u>\$ -</u>	<u>\$ 80,728,594</u>

Depreciation expense was charged to the functions/programs of the County as follows:

Governmental Activities:	
General government	\$ 1,961,361
Judicial	67,883
Public safety	475,371
Public works	784,594
Culture and recreation	450,181
Total depreciation expense - governmental activities	<u>\$ 3,739,391</u>

The County is currently working on the following projects: Baker Multi-Use Path, Heritage Park, Historic Courthouse Renovation, Duck Pond Renovation, Golf Course Well, Fairgrounds, Airport Projects, and Aquatic Remodel.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 7. Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2025:

	Restated Balance 6/30/2024	Additions	Retirements	Balance 6/30/2025	Current Portion
Governmental activities					
<i>Direct Placement Bonds Payable:</i>					
Public Safety Revenue Bonds, 2020 Series	\$ 6,708,438	\$ -	\$ (272,904)	\$ 6,435,534	\$ 279,108
Medium-Term General Obligation Bonds, 2020 Series	630,252	-	(100,840)	529,412	100,840
Total direct placement bonds payable	<u>7,338,690</u>	<u>-</u>	<u>(373,744)</u>	<u>6,964,946</u>	<u>379,948</u>
Total Bonds Payable	<u>7,338,690</u>	<u>-</u>	<u>(373,744)</u>	<u>6,964,946</u>	<u>379,948</u>
Other Liabilities					
Accrued Compensated Absences *	~ 1,147,595	379,294	-	1,526,889	793,982
Total OPEB Liability	1,543,967	391,699	(655,153)	1,280,513	83,507
Net Pension Liability	<u>22,341,800</u>	<u>270,391</u>	<u>(1,855,019)</u>	<u>20,757,172</u>	<u>-</u>
Total long term debt	<u>\$ 32,372,052</u>	<u>\$ 1,041,384</u>	<u>\$ (2,883,916)</u>	<u>\$ 30,529,520</u>	<u>\$ 1,257,437</u>

* The change in compensated absences above is the net change for the year.

~ See Note 17 for more information regarding the restatement of compensated absences.

The aggregate maturities of notes and bonds payable are as follows:

Period Ending June 30	Principal	Interest	Total
2026	\$ 379,948	\$ 141,936	\$ 521,884
2027	386,293	135,591	521,884
2028	392,430	129,454	521,884
2029	399,411	122,473	521,884
2030	406,199	115,685	521,884
2031-2035	1,658,048	471,384	2,129,432
2036-2040	1,828,170	277,050	2,105,220
2041-2045	<u>1,514,447</u>	<u>66,213</u>	<u>1,580,660</u>
	<u>\$ 6,964,946</u>	<u>\$ 1,459,786</u>	<u>\$ 8,424,732</u>

The County has pledged future sales tax to repay \$9,161,000 in Public Safety revenue bonds issued in August 2020 with an interest rate of 2.25%. At year-end, \$7,192,919 of the loan had been drawn down and used. Proceeds from the bonds provided financing for the construction of a new public safety facility. The bonds are payable through 2053, if the total amount is used.

The County has pledged future net revenues from the County's available funds and the County's SB74 tax fund to repay \$1,000,000 in Public Safety revenue bonds issued in September 2020 with an interest rate of 0%. Proceeds from the bonds provided financing for the construction of a new public safety facility. The bonds are payable through 2031.

For governmental activities, compensated absences, other post-employment benefits (OPEB), and net position liabilities are generally liquidated through the General Fund.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 7. Long-Term Liabilities, Continued

The following is a listing of long-term liabilities as of June 30, 2025:

	2025
Bonds Payable:	
Governmental Activities:	
Public Safety Sales Tax Revenue Bond, Series 2020, with monthly principal and interest payments of \$35,087, bearing interest at 2.25%, maturing April 2044.	\$ 6,435,534
General Obligation (Limited Tax) Medium-Term Bonds, Series 2020, with monthly principal payments of \$8,403, bearing interest at 0%, maturing September 2030.	529,412
Total bonds payable	6,964,946
Accrued Compensated Absences	1,526,889
Net Pension Liability	20,757,172
Total OPEB Liability	1,280,513
Total long-term liabilities	30,529,520
Less current portion:	(1,257,437)
Net long-term liabilities	\$ 29,272,083

NOTE 8. Net Proceeds of Mines

The County receives net proceeds of mines taxes through the State of Nevada that is then apportioned by the County. The County receives a payment in June of each year as a settlement payment for the previous calendar year(s). This amount is recognized as revenue when received, consistent with prior years.

NOTE 9. Available Borrowing Capacity

The lawful County government general obligation debt limit is established under NRS 244A.059 not to exceed an amount equal to 10 percent of the total of the last assessed valuation of taxable property situated within the County. At June 30, 2025, the general obligation debt limit of White Pine County was \$74,654,278. The County has general obligation long-term debt outstanding at year-end of \$529,412. Accordingly, its legal borrowing capacity is \$74,124,866 at June 30, 2025.

The lawful unincorporated town government general obligation debt limit is established under NRS 269.425 not to exceed an amount equal to 25 percent of the total of the last assessed valuation of taxable property situated within the town. At June 30, 2025, the general obligation debt limit of the unincorporated towns of Lund, McGill and Ruth was \$985,164, \$3,382,222, and \$1,256,566 respectively. As none of these towns had general obligation debt at June 30, 2025, these amounts are also their available borrowing capacity amounts.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 10. Commitments and Contingencies

White Pine County is obligated as follows:

Grants Received

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability in the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Litigation

The County is party to legal proceedings which normally occur in governmental operations. County officials believe these legal proceedings are not likely to have a material adverse impact on the financial position of the County.

NOTE 11. Opened/Closed Funds

The county did not open or close any funds in fiscal year 2025.

This section intentionally left blank

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 12. Retirement and Pension Plan

Public Employees' Retirement System of Nevada (PERS)

Plan description

The County contributes to the Public Employees' Retirement System of the State of Nevada (PERS). PERS administers a cost-sharing, multiple-employer, defined benefit pension plan, which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earning capacities have been removed or substantially impaired by age or disability.

Benefits provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this service time factor is 2.67% of average compensation. For plan members entering PERS on or after January 1, 2010, there is a 2.5% service time factor for all years of service. Regular members entering the System on or after July 1, 2015, have a 2.25% service time factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting

Regular members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or at age 62 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or at age 62 with 10 years of service or at age 55 with 30 years of service or at any age with 33 1/3 years of service.

Police/Fire members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with 5 years of service, at age 55 with 10 years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with 5 years of service, or age 60 with 10 years of service, or age 50 with 20 years of service, or at any age with 30 years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 12. Retirement and Pension Plan, Continued

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service

Contributions

The authority for establishing and amending the obligation to make contributions, and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan, provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan, a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. If EPC was elected, the member cannot convert to the Employee/Employer Contribution plan and cannot withdraw these contributions.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

Although the System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis, contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and results in a relatively level long-term contribution requirement as a percentage of salary.

For the fiscal years ended June 30, 2024, and 2025, the Statutory Employer/employee matching rate was 17.50% and 17.50% for Regular and 25.75% and 25.75% for Police/Fire.

For the fiscal years ended June 30, 2024 and 2025 the Employer-pay contribution (EPC) rate was 33.5% and 33.50% for Regular and 50.00% and 50.00% for Police/Fire.

The County's contribution for the current and two preceding fiscal years, all of which were equal to the required contributions, were as follows:

Year Ended June 30,	Regular Fund	Police/Fire Fund
2023	571,595	845,384
2024	662,809	989,267
2025	744,229	1,110,790

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 12. Retirement and Pension Plan, Continued

Investment policy

The System’s policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System. The following was the Board adopted policy target asset allocation as of June 30, 2024:

Asset Class	Target Allocation	Long-term Geometric Expected Real Rate of Return*
U.S. stocks	34%	5.50%
International stocks	14%	5.50%
U.S. bonds	28%	2.25%
Private markets	12%	6.65%
Short-term investments	12%	0.50%

*As of June 30, 2024, PERS’ long-term inflation assumption was 2.50%.

Pension liability

Net pension liability

At June 30, 2025, the County reported a liability of \$20,757,172 for its proportionate share of the PERS' net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer’s proportion of the net pension liability is based on their employer contributions relative to the total employer contributions for all employers for the period ended June 30, 2024. The County's proportion measured as of June 30, 2024, was 0.114880 percent, which was a decrease of 0.007520 percent from its proportion measured as of June 30, 2023.

Pension liability discount rate sensitivity

The following presents the net pension liability of the PERS as of June 30, 2024, calculated using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current discount rate:

	1% Decrease (6.25%)	Discount Rate (7.25%)	1% Increase (8.25%)
Proportionate share of Net pension (asset) / liability	\$ 33,380,045	\$ 20,757,172	\$ 10,343,164

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 12. Retirement and Pension Plan, Continued

Pension plan fiduciary net position

Detailed information about the pension plan’s fiduciary net position is available in the PERS Annual Comprehensive Financial Report, available on the PERS website. <https://www.nvpers.org>.

Actuarial assumptions

The County’s net pension liability was measured as of June 30, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.50%
Investment rate of return	7.25%
Productivity pay increase	0.5%
Projected salary increases	Regular: 4.20% to 9.10%, depending on service Police/Fire: 4.60% to 14.50%, depending on service Rates include inflation and productivity increases
Other assumptions	Same as those used in the June 30, 2024 funding actuarial valuation

Actuarial assumptions used in the June 30, 2024 valuation were based on the results of the experience study covering the period July 1, 2016 through June 30, 2020.

The discount rate used to measure the total pension liability was 7.25% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan’s current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2024.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 12. Retirement and Pension Plan, Continued

Pension expense and deferred outflows/inflows of resources related to pensions

For the year ended June 30, 2024, the County recognized pension expense for PERS of \$2,695,515. At June 30, 2024, the measurement date, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,403,561	\$ -
Changes in assumptions	1,339,383	-
Net difference between projected and actual earnings on pension plan investments	-	2,044,848
Subtotal	5,742,944	2,044,848
Changes in proportion and differences between contributions and proportional share of contributions	407,290	1,098,681
Contributions subsequent to the measurement date	1,855,019	-
Total	\$ 8,005,253	\$ 3,143,529
Governmental activities	\$ 8,005,253	\$ 3,143,529
	\$ 8,005,253	\$ 3,143,529

Average expected remaining service lives 5.64 years

The \$1,855,019 reported as deferred outflows of resources related to PERS pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pensions, excluding the changes in proportion and differences between actual contributions and proportionate share of contributions, will be recognized in pension expense as follows:

Year Ending June 30,	Deferred Outflows (Inflows) of Resources
2026	\$ 440,813
2027	2,135,409
2028	159,606
2029	(2,365)
2030	273,242
Thereafter	-
Total	\$ 3,006,705

Additional Information

The PERS' CAFR is available on the website: www.nvpers.org under Quick Links – Publications.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 13. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County assesses these risks and manages these risks through commercial insurance companies. There were no significant changes in coverage during the year ended June 30, 2025. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past 3 fiscal years.

NOTE 14. Related Party Transactions

In the normal course of business dealings in the Community, the County is engaged in several related party transactions during the year. Below is a schedule showing the related parties, the relationship, the types of goods or services purchased during the year and the total purchases for fiscal year 2025.

Related Party	Relationship	Goods or Services	Total Purchases
Bath Lumber	Assessor, Burton Hilton	Operating/maintenance supplies	\$179,091
Economy Drug	Assessor, Burton Hilton	Operating/maintenance supplies	\$7,559
Gust Electric	Chief Juvenile Probation Officer, Lynette Gust	Electrical supplies and services	\$12,121
BC Maintenance	Airport Manager, Bill Calderwood	Airport management	\$108
White Pine Fire Extinguishers, LLC	Airport Manager, Bill Calderwood	Fire extinguisher inspection	\$5,351
Ely Sub Abuse	Drug Counselor, Amy Adams	Counseling Services	\$6,700
CB Auto	Public Health Management Assistant, Bernadett Sena	Auto	\$66,350
JW Electric	Library Director, Lori Romero	Electrical supplies and services	\$4,199
KRM Auto	Courtney Thornals (B&P Superintendent) uncle owns and is married to Patti Marques (DAs office)	Auto	\$5,227
Kelly C Brown, PLLC	Melissa Brown, DA	Attorney	Pro-bono
WBR Hospital	Commissioner, Tim Pauley	Hospital	\$2,148
Brandi Sumrall	Commissioner, Tim Pauley	Victims Witness Vendor/ Phlebotomist Sheriff Employee	\$105
Sew Krazy	Melody VanCamp, Sister of Commissioner, Janet VanCamp	Sewing	\$330

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 15. Postemployment Benefits Other Than Pensions (OPEB)

Plan description

The County contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Additionally, the County administers a single-employer defined benefit healthcare plan, White Pine County Employee Health Benefits Plan (WPCEHBP). Each plan provides medical, dental, and vision benefits to eligible retired County employees and beneficiaries. In addition, PEBP provides life insurance benefits.

Benefit provisions for PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. Benefit provisions for WPCEHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. NRS 288.150 assigns the authority to establish benefit provisions to board of trustees.

Benefits provided

PEBP

PEBP closed to non-State public agency retirees on September 1, 2008 unless the agency's active employees are participating in PEBP. However, the County is responsible for a portion of the PEBP subsidy for a former employee retiring after September 1, 2008 from the State or from a Non-State public agency whose active employees participate in PEBP. For a retiree to participate in the PEBP program, the participant must be receiving a PERS benefit. PERS eligibility requirements vary by employee group and benefit type.

Those retirees and former employees who were eligible and elected PEBP coverage are entitled to a subsidy toward their premium cost based on their years of covered employment under Nevada PERS. The subsidy is shared on a pro-rata basis by the employers for which the retiree has worked and earned PERS service credit. Thus, the County is obligated to subsidize health care premiums for former employees as well as those who retired directly from the County.

The Nevada Legislature changes the benefit subsidies from time to time. The monthly subsidy continues to be based on years of credited service under Nevada PERS, though the level differs for pre-Medicare and Medicare eligible retirees. The subsidy ends at the earlier of the retiree's death or the date he or she discontinues coverage.

There are exceptions to the amounts shown below:

- (a) Participants who retired before January 1, 1994 receive the 15 year subsidy, regardless of their years of covered service and
- (b) Participants do not receive a subsidy if they were hired by their last employer on or after January 1, 2010, retired with less than 15 years of service and were not disabled.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 15. Postemployment Benefits Other Than Pensions (OPEB), Continued

Agency subsidy for PEBP coverage for non-state pre-medicare retirees: The subsidy provided to pre-Medicare retirees varies based on the type of plan selected (PPO or HMO) and by the level of coverage taken (e.g., single, two party, family, etc.). The chart below shows our understanding of monthly amounts payable beginning July 2024 for those with 15 years of PERS service. Actual pre-Medicare subsidies for July 2024, as invoiced to the County by individual, were used for the valuation.

Coverage Level	PPO CDHP	PPO Low Deductible	Statewide EPO/HMO
	Base Subsidy	Base Subsidy	Base Subsidy
	15 Years of PERS Service		
Retiree Only	\$ 718.74	\$ 745.98	\$ 658.60
Retiree + Spouse	\$ 1,317.51	\$ 1,371.98	\$ 1,197.22
Retiree + Child(ren)	\$ 943.29	\$ 980.74	\$ 860.58
Retiree + Family	\$ 1,542.05	\$ 1,606.74	\$ 1,399.20

HRA contributions for non-state medicare retirees covered by the exchange: Amounts paid for Medicare eligible retirees covered by the Exchange do not vary by type of plan or coverage level; they vary only by years of PERS membership service. On July 1, 2023 and July 1, 2024, the monthly subsidy for retirees on the Medicare Exchange is \$13 per month per year of PERS service. The maximum benefit payable is \$260 per month.

WPCEHBP

Employees who retire from the County are eligible to continue their coverage under the health plans offered by the County to its active employees or, if they retired prior to September 1, 2008, could elect to participate in the Public Employees' Benefit Plan (PEBP).

Retirees may elect to continue their medical, dental, and vision coverage under the programs made available to the County's active employees. Those who retired from the County prior to September 1, 2007 may also choose to retain coverage in the County's life insurance plan.

The only conditions to be eligible for coverage as a retiree are:

1. The employee must have qualified for and started his or her retirement benefits from Nevada PERS;
2. The employee was eligible for benefits while employed by the County; and
3. The County is the employee's last Nevada public agency employer.

Except for certain retirees grandfathered into an older benefit program, the County does not contribute toward retiree health benefits. For this closed group of members, who were in the PEBP program and opted at open enrollment to enroll in the County's plan, the County provides a subsidy, set for each retiree that is not anticipated to increase in future years.

All other retirees may elect to cover themselves and their dependents at their own expense.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 15. Postemployment Benefits Other Than Pensions (OPEB), Continued

County health plan premium rates: The premium rates applicable to retirees are the same as those for active employees. Even when a retiree is covered by Medicare, the premiums remain at the same rates. Monthly medical and dental/vision premiums for the County in effect from July 1, 2024 to June 30, 2025 were:

Coverage Level	Medical				Dental/Vision
	Base Plan Anthem	Buy Up Plan Anthem	Health Savings Account		
Employee only	\$ 644.41	\$ 718.70	\$ 647.88	\$ 48.38	
Employee Plus One	\$ 1,020.30	\$ 1,137.93	\$ 1,025.80	\$ 105.21	
Employee Plus Family	\$ 1,208.90	\$ 1,348.27	\$ 1,215.41	\$ 180.06	

Life insurance coverage: For employees retired from the County prior to September 1, 2007 who elected to retain their County life insurance, while under age 70, the death benefit is \$10,000, plus an equal amount of accidental death and dismemberment (AD&D) coverage. The face amount decreases to \$6,500 at age 65, \$5,000 at age 70, and \$3,500 at age 75. For retirees, premiums are currently at the rate of \$.28 per month per \$1,000 of coverage (including AD&D coverage).

Employees covered by benefit terms

PEBP

There are no active County employees covered by or eligible for coverage under PEBP. There are 45 former employees for whom the County pays a subsidy toward the cost of PEBP coverage.

WPCEHBP

There are 133 active employees for the June 2023 valuation and 120 are participating in the medical program while 13 were waiving coverage. There are 11 retirees covered by the County's healthcare and life insurance plans.

Contributions

PEBP

County contributions to the Plan occur as benefits are paid to retirees. In this PEBP program, the only benefit payments occur in the form of direct payments to PEBP on behalf of currently covered retirees. Contributions to the Plan from the County were \$48,144 for the year ended June 30, 2025.

WPCEHBP

County contributions to the Plan occur as benefits are paid to retirees. Benefit payments may occur in the form of direct payments for premiums ("explicit subsidies") and/or indirect payments to retirees in the form of higher premiums for active employees ("implicit subsidies"). Contributions to the Plan from the County were \$35,363 for the year ended June 30, 2025.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 15. Postemployment Benefits Other Than Pensions (OPEB), Continued

Plan financial reports

Information about PEBP's financial report is available at <https://pebp.state.nv.us/>. WPCEHBP does not issue a separate financial report.

OPEB liability

Total OPEB liability

At June 30, 2025, the County reported a total OPEB liability of \$749,074 for PEBP and \$531,439 for WPCEHBP. The total liability was measured as of June 30, 2024 and the total liability was determined by an actuarial valuation as of June 30, 2024. An OPEB trust has not been established so the total liability is equal to net liability. There are no assets accumulated in a trust that meet the criteria in GASB 75 (paragraph 4) to pay related benefits. The total OPEB liability as of June 30, 2024 reflects a change in the use of discount rates of 4.13% as of June 30, 2023 and 3.93% as of June 30, 2024. There were no other significant changes of actuarial assumptions. The projections are based on established patterns of practice.

OPEB liability discount rate sensitivity

The following presents the total OPEB liability calculated using the discount rate of 3.93%, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease	Discount Rate	1% Increase
Total OPEB liability - PEBP	\$ 831,919	\$ 749,074	\$ 679,558
Total OPEB liability - WPCEHBP	578,672	531,439	488,804

OPEB liability healthcare cost trend rates sensitivity

The following presents the total OPEB liability calculated using current healthcare cost trend rates, as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than current healthcare cost trend rates:

	1% Decrease	Medical Trend	1% Increase
Total OPEB liability - PEBP	\$ 682,781	\$ 749,074	\$ 826,362
Total OPEB liability - WPCEHBP	479,854	531,439	593,156

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 15. Postemployment Benefits Other Than Pensions (OPEB), Continued

Actuarial assumptions

PEBP

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.5%
Salary increases	N/A – no active employee in this plan
Discount rate	4.13% as of June 30, 2023 3.93% as of June 30, 2024
Funding method	Entry age normal cost, level percent of pay

The basic mortality rates used in this valuation are based on the most recently published report of the Nevada Public Employees Retirement System, issued September 2021, except for a different basis used to project future mortality improvements.

Males: Pub-2010 General Healthy Retiree Amount-Weighted
Above-Median Mortality Table with rates increased by 30%
Females: Pub-2010 General Healthy Retiree Amount-Weighted
Above-Median Mortality Table with rates increased by 15%

These rates were then adjusted to anticipate future mortality improvement by applying MacLeod Watts Scale 2022 on a generational basis from 2010 forward.

The discount rate was changed from 4.13% as of June 30, 2023 to 3.93% as of June 30, 2024, based on the published change in return for the applicable municipal bond index.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 15. Postemployment Benefits Other Than Pensions (OPEB), Continued

WPCEHBP

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.50%
Salary increases	3.00%
Discount rate	4.13% as of June 30, 2023 3.93% as of June 30, 2024
Funding method	Entry age normal cost, level percent of pay

The demographic actuarial assumptions used in this valuation are based on the most recently published report of the Nevada Public Employees Retirement System, issued September 2021, which covers the employees included in this valuation except for a different basis used to project future mortality improvements.

Non-disabled life rates for regular employees and future survivors:

- Males: Pub-2010 General Healthy Retiree Amount-Weighted
Above-Median Mortality Table with rates increased by 30%
- Females: Pub-2010 General Healthy Retiree Amount-Weighted
Above-Median Mortality Table with rates increased by 15%

Life rates for current surviving spouses:

- Males: Pub-2010 General Healthy Retiree Amount-Weighted
Above-Median Mortality Table with rates increased by 15%
- Females: Pub-2010 General Healthy Retiree Amount-Weighted
Above-Median Mortality Table with rates increased by 30%

Pre-retirement life rates for regular employees:

- Males and Females: Pub-2010 General Employee Amount-Weighted
Above-Median Mortality Table

These rates were then adjusted to anticipate future mortality improvement by applying MacLeod Watts Scale 2022 on a generational basis from 2010 forward (i.e. mortality is projected to improve each year until the payments anticipated in any future year occur).

The discount rate was changed from 4.13% as of June 30, 2023 to 3.93% as of June 30, 2024, based on the published change in return for the applicable municipal bond index.

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 15. Postemployment Benefits Other Than Pensions (OPEB), Continued

Changes in the net OPEB liability

PEBP

	Increase (decrease)		
	Total OPEB liability (a)	Plan fiduciary net position (b)	Net OPEB (asset) liability (a) - (b)
Balances at June 30, 2024	\$ 529,259	\$ -	\$ 529,259
Changes during the period:			
Interest cost	20,865	-	20,865
Employer contributions	-	48,094	(48,094)
Benefit payments	(48,094)	(48,094)	-
Assumption changes	16,939	-	16,939
Plan experience	230,105	-	230,105
Net changes	219,815	-	219,815
Balances at June 30, 2025	\$ 749,074	\$ -	\$ 749,074

WPCEHBP

	Increase (decrease)		
	Total OPEB liability (a)	Plan fiduciary net position (b)	Net OPEB (asset) liability (a) - (b)
Balances at June 30, 2024.	\$ 1,014,708	\$ -	\$ 1,014,708
Changes during the period:			
Service cost	71,112	-	71,112
Interest cost	43,793	-	43,793
Employer contributions	-	50,932	(50,932)
Benefit payments	(50,932)	(50,932)	-
Assumption changes	8,885	-	8,885
Plan experience	(556,127)	-	(556,127)
Net changes	(483,269)	-	(483,269)
Balances at June 30, 2025.	\$ 531,439	\$ -	\$ 531,439

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 15. Postemployment Benefits Other Than Pensions (OPEB), Continued

Plan fiduciary net position

Detailed information about PEBP's fiduciary net position is available in a separately issued PEBP financial report. WPCEHBP does not issue a separate financial report.

OPEB expense

For the year ended June 30, 2025, the County recognized OPEB expense for PEBP of \$267,909 and for WPCEHBP of (\$22,969).

Deferred outflows/inflows of resources related to OPEB

At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

PEBP

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions subsequent to the measurement date	\$ 48,144	\$ -
Total	\$ 48,144	\$ -

The amount \$48,144 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the subsequent fiscal year.

WPCEHBP

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 69,590	\$ 277,231
Differences between expected and actual experience	-	797,175
Contributions subsequent to the measurement date	35,363	-
Total	\$ 104,953	\$ 1,074,406

Expected average remaining service life: 8.11 years

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 15. Postemployment Benefits Other Than Pensions (OPEB), Continued

The amount \$35,363 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Deferred Outflows (Inflows) of Resources
2026	(137,874)
2027	(136,888)
2028	(134,848)
2029	(139,576)
2030	(141,302)
Thereafter	(314,328)
Total	<u>\$ (1,004,816)</u>

Combined balances for OPEB plans

The combined balances for both the PEBP and WPCEHBP OPEB plans as of and for the year ended June 30, 2025 are as follows:

	<u>PEBP</u>	<u>WPCEHBP</u>	<u>Combined</u>
Total OPEB liability	\$ 749,074	\$ 531,439	\$ 1,280,513
Deferred outflows	48,144	104,953	153,097
Deferred inflows	-	1,074,406	1,074,406
OPEB expense	267,909	(22,969)	244,940

WHITE PINE COUNTY
Notes to the Financial Statements
June 30, 2025

NOTE 16. Net Proceeds Mitigation

NRS 362.171 states that the governing body of a county may, by resolution, establish a fund to stabilize the operation of the county and mitigate the effects of a decline in revenue received by the county from the tax on the net proceeds of minerals during the 2 fiscal years immediately preceding the current fiscal year or the opening or closing of an extractive operation from the net proceeds of which revenue has been or is reasonably expected to be derived pursuant to this chapter. For the fiscal year ended June 30, 2010, the County's Net Proceeds Mitigation Fund was reported as a separate major fund in the financial statements. However, in accordance with GASBS 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the County's Net Proceeds Mitigation Fund is included with the General Fund, as restricted fund balance, beginning with the year ended June 30, 2011. The NRS also states that the money in this fund may be used if appropriated by the board of county commissioners only to mitigate adverse effects upon the county which are listed above. Before authorizing the expenditure of the money pursuant to the NRS, the board of trustees shall hold at least one public hearing on the matter.

During the fiscal year ended June 30, 2025, the County complied with the provisions of this section

NOTE 17. Change in Accounting Principal

The County implemented GASB Statement 101, *Compensated Absences*, during the year ended June 30, 2025. This change affected both beginning and ending net position along with beginning and ending compensated absences balances for the year ended June 30, 2025 in governmental activities. To conform to GASB standards, beginning net position was decreased by \$212,201 from \$122,555,438 to \$122,343,237 and beginning compensated absence balances in governmental funds was increased by \$212,201 from \$935,394 to \$1,147,595.

REQUIRED SUPPLEMENTARY INFORMATION

WHITE PINE COUNTY
Schedule of the Proportionate Share of the Net Pension Liability
Public Employees' Retirement System of Nevada
June 30, 2025
Last 10 Fiscal Years

	Reporting Date Measurement Date									
	2025 (2024)	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)
Proportion of the net pension liability (asset)	0.114880%	0.122400%	0.121720%	0.121510%	0.116750%	0.121150%	0.120420%	0.127220%	0.129980%	0.135170%
Proportionate share of the net pension liability (asset)	\$ 20,757,172	\$ 22,341,800	\$ 21,975,860	\$ 11,080,840	\$ 16,241,303	\$ 16,530,371	\$ 16,423,086	\$ 17,492,328	\$ 17,492,328	\$ 15,489,403
Covered payroll	\$ 8,781,916	\$ 8,377,578	\$ 7,945,158	\$ 7,557,924	\$ 7,354,034	\$ 7,261,786	\$ 6,917,906	\$ 6,718,257	\$ 6,507,811	\$ 6,496,053
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	236.36%	266.69%	276.59%	146.61%	220.85%	227.64%	237.40%	260.37%	268.79%	238.44%
Plan fiduciary net position as a percentage of the total pension liability	78.1%	76.2%	75.1%	86.5%	77.0%	76.5%	75.2%	74.4%	72.2%	75.1%

WHITE PINE COUNTY
Schedule of Contributions
Public Employees' Retirement System of Nevada
June 30, 2025
Last 10 Fiscal Years

	Reporting Date									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	\$ 1,855,019	\$ 1,652,075	\$ 1,416,979	\$ 1,338,873	\$ 1,271,800	\$ 1,215,183	\$ 1,166,347	\$ 1,117,171	\$ 1,141,949	\$ 1,103,086
Contributions in relation to the contractually required contribution	\$ (1,855,019)	\$ (1,652,075)	\$ (1,416,979)	\$ (1,338,873)	\$ (1,271,800)	\$ (1,215,183)	\$ (1,166,347)	\$ (1,117,171)	\$ (1,141,949)	\$ (1,103,086)
Contribution deficiency (excess)	<u>\$ -</u>									
Covered payroll	\$ 10,520,800	\$ 8,781,916	\$ 8,377,578	\$ 7,945,158	\$ 7,557,924	\$ 7,354,034	\$ 7,261,786	\$ 6,917,906	\$ 6,718,257	\$ 6,507,811
Contributions as a percentage of covered payroll	17.63%	18.81%	16.91%	16.85%	16.83%	16.52%	16.06%	16.15%	17.00%	16.95%

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP basis)
For the Year Ended June 30, 2025
(With Comparative Totals for June 30, 2024)

REVENUES:	Budget		Actual Amounts	Variance with Final Budget	Actual 2024
	Original	Final			
Taxes:					
Ad Valorem					
Real Property	\$ 5,326,991	\$ 5,326,991	\$ 4,930,373	\$ (396,618)	\$ 4,704,927
Personal Property	1,752,965	1,752,965	2,919,433	1,166,468	2,531,675
Oil and Gas	5,600	5,600	-	(5,600)	-
Net Proceeds of Mines	990,731	990,731	6,422,546	5,431,815	1,670,634
Aviation Fuel	2,400	2,400	6,816	4,416	4,563
Other Taxes	615,500	615,500	746,562	131,062	744,436
Total Taxes	<u>8,694,187</u>	<u>8,694,187</u>	<u>15,025,730</u>	<u>6,331,543</u>	<u>9,656,235</u>
Licenses and Permits:	<u>25,700</u>	<u>25,700</u>	<u>11,735</u>	<u>(13,965)</u>	<u>8,478</u>
Intergovernmental:					
State Shared Revenues					
Consolidated Tax	5,814,953	5,814,953	5,985,080	170,127	3,712,149
State Gaming License	80,000	80,000	118,628	38,628	120,918
Other Governmental Shared Revenues					
Payment in Lieu of Taxes	1,000,000	1,000,000	1,722,286	722,286	1,643,038
Tri-County Co-op	100,000	100,000	122,644	22,644	126,205
Interlocal Sheriff Co-op	500,000	500,000	836,424	336,424	768,544
Other	810,000	810,000	199,572	(610,428)	398,397
Total Intergovernmental	<u>8,304,953</u>	<u>8,304,953</u>	<u>8,984,634</u>	<u>679,681</u>	<u>6,769,251</u>
Court Fines and Forfeitures:	<u>153,000</u>	<u>153,000</u>	<u>214,559</u>	<u>61,559</u>	<u>187,734</u>
Charges for Services:					
Clerk's Fees	27,500	27,500	32,912	5,412	38,441
Recorder's Fees	90,000	90,000	121,588	31,588	129,870
Assessors Commissions	250,000	250,000	493,316	243,316	436,672
Sheriff Fees	5,000	5,000	7,872	2,872	8,534
Airport Fees	30,000	30,000	40,243	10,243	56,038
Other Fees	477,429	477,429	620,720	143,291	469,154
Total Charges for Services	<u>879,929</u>	<u>879,929</u>	<u>1,316,651</u>	<u>436,722</u>	<u>1,138,709</u>
Miscellaneous					
Investment earnings (losses)	200,000	200,000	1,740,634	1,540,634	1,391,140
Other	-	-	6,042	6,042	4,236
Donations	30,000	50,000	107,234	57,234	51,667
Rentals and Leases	100,000	100,000	167,818	67,818	177,207
Sale of Tax Deed	-	-	28,925	28,925	190,986
Total Miscellaneous	<u>330,000</u>	<u>350,000</u>	<u>2,050,653</u>	<u>1,700,653</u>	<u>1,815,236</u>
TOTAL REVENUES	<u>\$ 18,387,769</u>	<u>\$ 18,407,769</u>	<u>\$ 27,603,962</u>	<u>\$ 9,196,193</u>	<u>\$ 19,575,643</u>

(continued)

**WHITE PINE COUNTY
GENERAL FUND**
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis) (Continued)
For the Year Ended June 30, 2025
(With Comparative Totals for June 30, 2024)

EXPENDITURES:	Budget		Actual Amounts	Variance with Final Budget	Actual 2024
	Original	Final			
GENERAL GOVERNMENT					
Legislative Activity					
Commissioners					
Salaries and Wages	\$ 165,000	\$ 165,000	\$ 126,563	\$ 38,437	\$ 127,966
Employee Benefits	154,000	153,300	77,888	75,412	94,751
Services and Supplies	36,000	36,700	31,701	4,999	28,858
Total legislative	<u>355,000</u>	<u>355,000</u>	<u>236,152</u>	<u>118,848</u>	<u>251,575</u>
Executive Activity					
Clerk					
Salaries and Wages	403,500	403,500	319,587	83,913	255,785
Employee Benefits	182,450	180,350	133,669	46,681	127,837
Services and Supplies	24,400	26,500	24,687	1,813	13,705
Capital Outlay	12,000	12,000	-	12,000	-
	<u>622,350</u>	<u>622,350</u>	<u>477,943</u>	<u>144,407</u>	<u>397,327</u>
Assessor					
Salaries and Wages	390,000	386,900	342,950	43,950	266,183
Employee Benefits	164,200	164,200	137,085	27,115	128,633
Services and Supplies	17,550	20,650	17,070	3,580	15,786
	<u>571,750</u>	<u>571,750</u>	<u>497,105</u>	<u>74,645</u>	<u>410,602</u>
County Manager					
Salaries and Wages	200,000	200,000	37,895	162,105	112,409
Employee Benefits	52,000	52,000	7,647	44,353	46,071
Services and Supplies	9,350	9,350	-	9,350	5,049
	<u>261,350</u>	<u>261,350</u>	<u>45,542</u>	<u>215,808</u>	<u>163,529</u>
Total Executive	<u>1,455,450</u>	<u>1,455,450</u>	<u>1,020,590</u>	<u>434,860</u>	<u>971,458</u>
Elections Activity					
Election Department					
Salaries and Wages	6,000	6,000	-	6,000	-
Employee Benefits	415	415	-	415	-
Services and Supplies	100,800	120,800	56,091	64,709	72,464
Total Elections Activity	<u>107,215</u>	<u>127,215</u>	<u>56,091</u>	<u>71,124</u>	<u>72,464</u>
Finance Activity					
Recorder					
Salaries and Wages	280,000	280,000	172,304	107,696	164,754
Employee Benefits	102,500	102,400	77,975	24,425	83,291
Services and Supplies	8,350	8,450	7,883	567	6,203
	<u>390,850</u>	<u>390,850</u>	<u>258,162</u>	<u>132,688</u>	<u>254,248</u>
Finance Department					
Salaries and Wages	401,000	401,000	310,573	90,427	258,295
Employee Benefits	132,000	132,000	98,031	33,969	91,319
Services and Supplies	137,500	137,500	76,284	61,216	66,380
	<u>670,500</u>	<u>670,500</u>	<u>484,888</u>	<u>185,612</u>	<u>415,994</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis) (Continued)
For the Year Ended June 30, 2025
(With Comparative Totals for June 30, 2024)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance with Final Budget	Actual 2024
	Original	Final			
Treasurer					
Salaries and Wages	\$ 250,200	\$ 233,600	\$ 220,679	\$ 12,921	\$ 199,659
Employee Benefits	105,800	109,200	105,389	3,811	100,023
Services and Supplies	55,800	62,100	48,239	13,861	31,549
Capital Outlay	-	6,900	6,832	68	-
	<u>411,800</u>	<u>411,800</u>	<u>381,139</u>	<u>30,661</u>	<u>331,231</u>
Information Technology					
Salaries and Wages	350,500	350,500	244,880	105,620	159,945
Employee Benefits	131,500	131,500	76,387	55,113	52,068
Services and Supplies	302,900	378,900	350,970	27,930	161,673
Capital Outlay	100,000	24,000	-	24,000	51,983
	<u>884,900</u>	<u>884,900</u>	<u>672,237</u>	<u>212,663</u>	<u>425,669</u>
Total Finance Activity	<u>2,358,050</u>	<u>2,358,050</u>	<u>1,796,426</u>	<u>561,624</u>	<u>1,427,142</u>
Other General Government Activities					
Buildings and Maintenance					
Salaries and Wages	751,000	721,000	607,008	113,992	518,871
Employee Benefits	338,500	308,500	260,676	47,824	291,081
Services and Supplies	366,270	421,910	309,300	112,610	246,311
Capital Outlay	75,000	79,360	75,360	4,000	-
	<u>1,530,770</u>	<u>1,530,770</u>	<u>1,252,344</u>	<u>278,426</u>	<u>1,056,263</u>
Airport Operating					
Salaries and Wages	25,000	25,000	20,923	4,077	17,648
Employee Benefits	15,500	16,000	13,601	2,399	11,864
Services and Supplies	78,850	78,350	44,817	33,533	58,093
	<u>119,350</u>	<u>119,350</u>	<u>79,341</u>	<u>40,009</u>	<u>87,605</u>
Economic Development					
Salaries and Wages	80,000	80,000	31,038	48,962	71,001
Employee Benefits	49,500	49,500	12,405	37,095	31,611
Services and Supplies	40,850	40,850	10,891	29,959	25,228
	<u>170,350</u>	<u>170,350</u>	<u>54,334</u>	<u>116,016</u>	<u>127,840</u>
Human Resources					
Salaries and Wages	100,000	100,000	96,127	3,873	78,192
Employee Benefits	47,500	47,500	31,992	15,508	33,664
Services and Supplies	94,700	94,700	34,418	60,282	18,139
	<u>242,200</u>	<u>242,200</u>	<u>162,537</u>	<u>79,663</u>	<u>129,995</u>
Other					
Employee Benefits	114,000	113,300	80,140	33,160	86,367
Services and Supplies	720,200	720,900	591,623	129,277	594,570
Capital Outlay	200,000	200,000	172,468	27,532	343
	<u>1,034,200</u>	<u>1,034,200</u>	<u>844,231</u>	<u>189,969</u>	<u>681,280</u>
Total Other General Government	<u>3,096,870</u>	<u>3,096,870</u>	<u>2,392,787</u>	<u>704,083</u>	<u>2,082,983</u>
Total General Government	<u>7,372,585</u>	<u>7,392,585</u>	<u>5,502,046</u>	<u>1,890,539</u>	<u>4,805,622</u>

(continued)

WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis) (Continued)
For the Year Ended June 30, 2025
(With Comparative Totals for June 30, 2024)

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance with Final Budget	Actual 2024
	Original	Final			
PUBLIC SAFETY					
Sheriff					
Administration					
Salaries and Wages	\$ 250,000	\$ 246,400	\$ 206,725	\$ 39,675	\$ 147,128
Employee Benefits	76,700	79,800	72,475	7,325	54,065
Services and Supplies	138,250	138,750	86,811	51,939	24,909
	<u>464,950</u>	<u>464,950</u>	<u>366,011</u>	<u>98,939</u>	<u>226,102</u>
Detective					
Salaries and Wages	250,600	250,600	196,793	53,807	176,596
Employee Benefits	142,500	142,500	132,178	10,322	127,372
Services and Supplies	12,750	12,750	9,382	3,368	7,785
	<u>405,850</u>	<u>405,850</u>	<u>338,353</u>	<u>67,497</u>	<u>311,753</u>
Patrol					
Salaries and Wages	1,780,000	1,776,600	1,535,624	240,976	1,314,689
Employee Benefits	1,239,000	1,229,900	969,187	260,713	893,802
Services and Supplies	331,200	364,400	330,999	33,401	166,015
Capital Outlay	253,000	232,300	213,909	18,391	124,895
	<u>3,603,200</u>	<u>3,603,200</u>	<u>3,049,719</u>	<u>553,481</u>	<u>2,499,401</u>
Jail					
Salaries and Wages	665,000	615,500	546,699	68,801	460,267
Employee Benefits	417,000	416,500	341,791	74,709	303,221
Services and Supplies	193,100	236,100	196,070	40,030	146,956
Capital Outlay	-	7,000	6,856	144	-
	<u>1,275,100</u>	<u>1,275,100</u>	<u>1,091,416</u>	<u>183,684</u>	<u>910,444</u>
Dispatch					
Salaries and Wages	386,000	386,000	372,215	13,785	317,898
Employee Benefits	152,200	152,300	135,537	16,763	137,539
Services and Supplies	90,200	90,100	22,324	67,776	14,354
	<u>628,400</u>	<u>628,400</u>	<u>530,076</u>	<u>98,324</u>	<u>469,791</u>
Coroner					
Services and Supplies	24,436	24,436	22,145	2,291	24,209
Total Sheriff	<u>6,401,936</u>	<u>6,401,936</u>	<u>5,397,720</u>	<u>1,004,216</u>	<u>4,441,700</u>
Office of Emergency Management					
Salaries and Wages	51,000	51,000	38,952	12,048	30,169
Employee Benefits	36,600	32,500	13,868	18,632	17,375
Services and Supplies	13,650	17,750	12,804	4,946	7,131
	<u>101,250</u>	<u>101,250</u>	<u>65,624</u>	<u>35,626</u>	<u>54,675</u>
Cooperative agreement					
Animal control	60,000	60,000	46,125	13,875	45,000
Total Public Safety	<u>6,563,186</u>	<u>6,563,186</u>	<u>5,509,469</u>	<u>1,053,717</u>	<u>4,541,375</u>
JUDICIAL					
District Attorney					
Salaries and Wages	900,300	890,300	636,010	254,290	618,372
Employee Benefits	370,200	370,200	269,608	100,592	303,288
Services and Supplies	74,600	84,600	48,429	36,171	57,560
	<u>1,345,100</u>	<u>1,345,100</u>	<u>954,047</u>	<u>391,053</u>	<u>979,220</u>

(continued)

**WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis) (Continued)
For the Year Ended June 30, 2025
(With Comparative Totals for June 30, 2024)**

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance with Final Budget	Actual 2024
	Original	Final			
District Court Bailiffs					
Salaries and Wages	\$ 381,000	\$ 381,000	\$ 246,981	\$ 134,019	\$ 224,963
Employee Benefits	224,900	222,900	109,650	113,250	94,796
Services and Supplies	12,200	14,200	1,728	12,472	6,647
	<u>618,100</u>	<u>618,100</u>	<u>358,359</u>	<u>259,741</u>	<u>326,406</u>
Public Defender					
Services and Supplies	938,000	938,000	504,396	433,604	759,403
	<u>938,000</u>	<u>938,000</u>	<u>504,396</u>	<u>433,604</u>	<u>759,403</u>
Law Library					
Services and Supplies	29,720	29,720	28,078	1,642	27,420
	<u>29,720</u>	<u>29,720</u>	<u>28,078</u>	<u>1,642</u>	<u>27,420</u>
Justice of the Peace - Ely					
Salaries and Wages	310,000	310,000	246,859	63,141	239,713
Employee Benefits	134,300	134,300	121,228	13,072	133,742
Services and Supplies	17,600	17,600	15,877	1,723	13,828
	<u>461,900</u>	<u>461,900</u>	<u>383,964</u>	<u>77,936</u>	<u>387,283</u>
Justice of the Peace - Lund					
Employee Benefits	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Judicial Related Costs					
Services and Supplies	688,697	688,697	161,536	527,161	145,559
	<u>688,697</u>	<u>688,697</u>	<u>161,536</u>	<u>527,161</u>	<u>145,559</u>
Court Judicial Support					
Services and Supplies	64,400	64,400	56,893	7,507	36,132
	<u>64,400</u>	<u>64,400</u>	<u>56,893</u>	<u>7,507</u>	<u>36,132</u>
District Court Department 1					
Salaries and Wages	245,000	244,000	120,658	123,342	135,182
Employee Benefits	95,600	95,600	41,657	53,943	91,168
Services and Supplies	5,410	6,410	4,682	1,728	4,478
	<u>346,010</u>	<u>346,010</u>	<u>166,997</u>	<u>179,013</u>	<u>230,828</u>
District Court Department 2					
Salaries and Wages	165,000	163,000	133,996	29,004	75,281
Employee Benefits	61,000	61,000	43,624	17,376	30,226
Services and Supplies	218,250	220,250	188,773	31,477	196,125
	<u>444,250</u>	<u>444,250</u>	<u>366,393</u>	<u>77,857</u>	<u>301,632</u>
Juvenile Probation					
Salaries and Wages	263,000	260,600	252,652	7,948	213,378
Employee Benefits	160,400	156,700	148,829	7,871	143,121
Services and Supplies	22,375	28,475	19,988	8,487	29,879
	<u>445,775</u>	<u>445,775</u>	<u>421,469</u>	<u>24,306</u>	<u>386,378</u>
Juvenile Detention					
Services and Supplies	38,500	38,500	37,750	750	27,114
	<u>38,500</u>	<u>38,500</u>	<u>37,750</u>	<u>750</u>	<u>27,114</u>
Total Judicial	<u>5,420,452</u>	<u>5,420,452</u>	<u>3,439,882</u>	<u>1,980,570</u>	<u>3,607,375</u>

(continued)

**WHITE PINE COUNTY
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis) (Continued)
For the Year Ended June 30, 2025
(With Comparative Totals for June 30, 2024)**

EXPENDITURES (Continued):	Budget		Actual Amounts	Variance with Final Budget	Actual 2024
	Original	Final			
HEALTH AND SANITATION					
Public Health					
Salaries and Wages	\$ 48,000	\$ 48,000	\$ 43,657	\$ 4,343	\$ 35,732
Employee Benefits	23,200	23,200	15,429	7,771	14,979
Services and Supplies	150,400	150,400	100,492	49,908	98,446
Total Health and Sanitation	221,600	221,600	159,578	62,022	149,157
CULTURE AND RECREATION					
Parks Maintenance					
Salaries and Wages	193,500	184,500	160,703	23,797	106,646
Employee Benefits	90,000	90,000	70,409	19,591	57,258
Services and Supplies	202,900	196,400	79,293	117,107	138,345
Capital Outlay	70,000	85,500	85,300	200	57,713
	556,400	556,400	395,705	160,695	359,962
Library Operating					
Salaries and Wages	270,000	270,000	264,151	5,849	212,476
Employee Benefits	133,500	133,500	113,029	20,471	93,972
Services and Supplies	53,160	53,160	48,290	4,870	51,697
	456,660	456,660	425,470	31,190	358,145
Natural Resource Management					
Salaries and Wages	3,800	3,800	3,600	200	3,116
Employee Benefits	1,550	1,550	-	1,550	-
Services and Supplies	119,700	119,700	71,417	48,283	69,762
	125,050	125,050	75,017	50,033	72,878
Total Culture and Recreation	1,138,110	1,138,110	896,192	241,918	790,985
TOTAL EXPENDITURES	20,715,933	20,735,933	15,507,167	5,228,766	13,894,514
Excess of Revenues Over/(Under) Expenditures	(2,328,164)	(2,328,164)	12,096,795	14,424,959	5,681,129
Other Financing Sources (uses):					
Sale of Property	-	-	1,069	1,069	-
Contingency	(300,000)	(300,000)	-	(300,000)	-
Transfers Out					
Building and Planning	(60,000)	(60,000)	(60,000)	-	-
Golf Course	-	-	-	-	(500,000)
Airport Improvement	(100,000)	(100,000)	(100,000)	-	-
Fire District Operating	(330,000)	(330,000)	(330,000)	-	(330,000)
Economic Dev. Admin	(50,000)	(50,000)	(50,000)	-	(500,000)
Grant Projects	(180,000)	(180,000)	(180,000)	-	(50,000)
Justice Court House Arrest	-	-	-	-	(2,000)
Task Force Grant/Sherriff	(250,000)	(250,000)	(250,000)	-	(250,000)
Capital Improvement	(50,000)	(50,000)	(50,000)	-	-
Violence Against Women	(55,000)	(55,000)	(55,000)	-	(10,000)
Total Other Financing Sources (Uses):	(1,375,000)	(1,375,000)	(1,073,931)	(298,931)	(1,642,000)
Net Change in Fund Balance	(3,703,164)	(3,703,164)	11,022,864	14,126,028	4,039,129
Fund Balance, Beginning of Year	23,458,864	23,458,864	23,458,864	-	19,419,735
Fund Balance, End of Year	\$ 19,755,700	\$ 19,755,700	\$ 34,481,728	\$ 14,126,028	\$ 23,458,864

WHITE PINE COUNTY
SB 74
Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended June 30, 2025
(With Comparative Totals for June 30, 2024)

	Budget		Actual	Variance with Final Budget	Actual 2024
	Original	Final			
REVENUES:					
Real Property	\$ -	\$ -	\$ 655	\$ 655	\$ 540
Other Taxes	700,000	700,000	1,002,730	302,730	1,121,186
Total Taxes	<u>700,000</u>	<u>700,000</u>	<u>1,003,385</u>	<u>303,385</u>	<u>1,121,726</u>
Other Revenue:					
Investment Earnings	200,000	200,000	489,030	289,030	423,570
Total Other	<u>200,000</u>	<u>200,000</u>	<u>489,030</u>	<u>289,030</u>	<u>423,570</u>
Total Revenues	<u>900,000</u>	<u>900,000</u>	<u>1,492,415</u>	<u>592,415</u>	<u>1,545,296</u>
EXPENDITURES:					
Capital Outlay	900,000	900,000	161,990	738,010	121,071
Debt Service - Principal	450,000	450,000	373,744	76,256	367,266
Debt Service - Interest	200,000	200,000	148,140	51,860	154,619
Total Expenditures	<u>1,550,000</u>	<u>1,550,000</u>	<u>683,874</u>	<u>866,126</u>	<u>642,956</u>
Excess of Revenues					
Over (Under) Expenditures	(650,000)	(650,000)	808,541	1,458,541	902,340
Other Financing Sources (Uses):					
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(650,000)	(650,000)	808,541	1,458,541	902,340
Fund Balance, Beginning of Year	<u>8,730,959</u>	<u>8,730,959</u>	<u>8,730,959</u>	<u>-</u>	<u>7,828,619</u>
Fund Balance, End of Year	<u>\$ 8,080,959</u>	<u>\$ 8,080,959</u>	<u>\$ 9,539,500</u>	<u>\$ 1,458,541</u>	<u>\$ 8,730,959</u>

WHITE PINE COUNTY
Grant Projects
Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended June 30, 2025
(With Comparative Totals for June 30, 2024)

	Budget		Actual	Variance with Final Budget	Actual 2024
	Original Budget	Final Budget			
REVENUES:					
Intergovernmental					
Federal Grants	\$ 22,060,000	\$ 26,377,496	\$ 863,235	\$ (25,514,261)	\$ 73,100
State Grants	-	8,483	1,485	(6,998)	-
Federal Grant Through State	1,260,000	1,338,964	307,094	(1,031,870)	3,365,090
Total Intergovernmental	<u>23,320,000</u>	<u>27,724,943</u>	<u>1,171,814</u>	<u>(26,553,129)</u>	<u>3,438,190</u>
Other Revenue:					
Miscellaneous Private Grants	-	-	-	-	128,909
Total Other	-	-	-	-	128,909
Total Revenues	<u>23,320,000</u>	<u>27,724,943</u>	<u>1,171,814</u>	<u>(26,553,129)</u>	<u>3,567,099</u>
EXPENDITURES:					
General Government					
Salaries and Wages	-	-	-	-	385,914
Services and Supplies	-	-	-	-	335,000
Capital Outlay	-	-	31,894	(31,894)	92,115
Total Expenditures	<u>-</u>	<u>-</u>	<u>31,894</u>	<u>(31,894)</u>	<u>813,029</u>
Judicial					
Services and Supplies	-	39,483	39,302	181	-
Capital Outlay	-	7,000	-	7,000	-
Total Expenditures	<u>-</u>	<u>46,483</u>	<u>39,302</u>	<u>7,181</u>	<u>-</u>
Public Safety					
Salaries and Wages	20,000	20,000	4,317	15,683	41,740
Services and Supplies	-	69,515	80,623	(11,108)	177,335
Capital Outlay	-	75,330	-	75,330	519,918
Total Expenditures	<u>20,000</u>	<u>164,845</u>	<u>84,940</u>	<u>79,905</u>	<u>738,993</u>
Public Works					
Services and Supplies	-	-	-	-	364,009
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>364,009</u>
Parks and Recreation					
Services and Supplies	-	104,201	72,100	32,101	-
Capital Outlay	22,560,000	28,631,720	1,450,476	27,181,244	734,579
Total Expenditures	<u>22,560,000</u>	<u>28,735,921</u>	<u>1,522,576</u>	<u>27,213,345</u>	<u>734,579</u>
Community Support					
Services and Supplies	60,000	-	-	-	147,296
Capital Outlay	700,000	604,991	227,118	377,873	813,571
Total Expenditures	<u>760,000</u>	<u>604,991</u>	<u>227,118</u>	<u>377,873</u>	<u>960,867</u>
Total Expenditures	<u>23,340,000</u>	<u>29,552,240</u>	<u>1,905,830</u>	<u>27,646,410</u>	<u>3,611,477</u>
Excess of Revenues					
Over (Under) Expenditures	(20,000)	(1,827,297)	(734,016)	1,093,281	(44,378)
Other Financing Sources (Uses):					
Insurance recoveries	-	1,807,298	1,807,298	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>1,807,298</u>	<u>1,807,298</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(20,000)	(19,999)	1,073,282	1,093,281	(44,378)
Fund Balance, Beginning of Year	1,168,734	1,168,734	1,168,734	-	1,213,112
Fund Balance, End of Year	<u>\$ 1,148,734</u>	<u>\$ 1,148,735</u>	<u>\$ 2,242,016</u>	<u>\$ 1,093,281</u>	<u>\$ 1,168,734</u>

WHITE PINE COUNTY
Opioid Litigation Settlement
Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended June 30, 2025
(With Comparative Totals for June 30, 2024)

	Budget		Actual	Variance with Final Budget	Actual 2024
	Original Budget	Final Budget			
REVENUES:					
Other Revenue:					
Miscellaneous Revenue	\$ 400,000	\$ 400,000	\$ 495,427	\$ 95,427	\$ 245,563
Total Other	400,000	400,000	495,427	95,427	245,563
Total Revenues	<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>\$ 495,427</u>	<u>\$ 95,427</u>	<u>\$ 245,563</u>
EXPENDITURES:					
Services and Supplies	80,000	80,000	8,123	71,877	14,919
Capital Oulay	50,000	50,000	13,250	36,750	-
Total Expenditures	<u>130,000</u>	<u>130,000</u>	<u>21,373</u>	<u>108,627</u>	<u>14,919</u>
Excess of Revenues Over (Under) Expenditures	270,000	270,000	474,054	204,054	230,644
Other Financing Sources (Uses):					
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balance	270,000	270,000	474,054	204,054	230,644
Fund Balance, Beginning of Year	407,421	407,421	407,421	-	176,777
Fund Balance, End of Year	<u>\$ 677,421</u>	<u>\$ 677,421</u>	<u>\$ 881,475</u>	<u>\$ 204,054</u>	<u>\$ 407,421</u>

WHITE PINE COUNTY
Required Supplementary Information
Schedule of Changes in the Net OPEB Liability and Related Ratios
PEBP
June 30, 2025
Last 10 Fiscal Years

	Reporting Fiscal Year (Measurement Date)							
	2025 (2024)	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
Total OPEB liability								
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest cost	20,865	21,762	17,698	21,101	21,441	23,527	20,645	19,407
Changes of benefit terms	-	-	-	-	-	-	-	-
Benefit payments	(48,094)	(45,285)	(48,408)	(48,099)	(62,241)	(55,005)	(55,873)	(54,301)
Assumption changes	16,939	(1,927)	(148,001)	45,705	5,770	14,081	126,184	(28,898)
Plan experience	230,105	-	(102,613)	-	52,741	-	38,545	-
Net change in total OPEB liability	219,815	(25,450)	(281,324)	18,707	17,711	(17,397)	129,501	(63,792)
Total OPEB liability - beginning	529,259	554,709	836,033	817,326	799,615	817,012	687,511	751,303
Total OPEB liability - ending (a)	<u>\$ 749,074</u>	<u>\$ 529,259</u>	<u>\$ 554,709</u>	<u>\$ 836,033</u>	<u>\$ 817,326</u>	<u>\$ 799,615</u>	<u>\$ 817,012</u>	<u>\$ 687,511</u>
Plan fiduciary net position								
Employer contributions	\$ 48,094	\$ 45,285	\$ 48,408	\$ 48,099	\$ 62,241	\$ 55,005	\$ 55,873	\$ 54,301
Net investment income	-	-	-	-	-	-	-	-
Benefit payments	(48,094)	(45,285)	(48,408)	(48,099)	(62,241)	(55,005)	(55,873)	(54,301)
Investment experience	-	-	-	-	-	-	-	-
Net change in plan fiduciary net position	-	-	-	-	-	-	-	-
Plan fiduciary net position - beginning	-	-	-	-	-	-	-	-
Plan fiduciary net position - ending (b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net OPEB liability - ending (a) - (b)	\$ 749,074	\$ 529,259	\$ 554,709	\$ 836,033	\$ 817,326	\$ 799,615	\$ 817,012	\$ 687,511
Covered employee payroll	N/A*	N/A*	N/A*	N/A*	N/A*	N/A*	N/A*	N/A*
Net OPEB liability as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*The Public Employee Benefit Program is a closed plan and, therefore, there is no covered payroll.

Note: The County implemented GASB 75 in fiscal year 2018. Prior year information is not available.

WHITE PINE COUNTY
Required Supplementary Information
Schedule of Changes in the Net OPEB Liability and Related Ratios
WPCEHBP
June 30, 2025
Last 10 Fiscal Years

	Reporting Fiscal Year (Measurement Date)							
	2025 (2024)	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
Total OPEB liability								
Service cost	\$ 71,112	\$ 69,533	\$ 138,156	\$ 123,362	\$ 123,268	\$ 114,794	\$ 106,607	\$ 110,576
Interest cost	43,793	41,076	34,781	37,815	43,352	43,354	42,115	36,188
Benefit payments	(50,932)	(54,367)	(71,126)	(59,690)	(81,604)	(97,497)	(104,453)	(107,077)
Assumption changes	8,885	(3,487)	(326,464)	63,297	(57,104)	21,940	53,366	(41,814)
Plan experience	(556,127)	-	(306,261)	-	(171,193)	-	-	-
Net change in total OPEB liability	(483,269)	52,755	(530,914)	164,784	(143,281)	82,591	97,635	(2,127)
Total OPEB liability - beginning	1,014,708	961,953	1,492,867	1,328,083	1,471,364	1,388,773	1,291,138	1,293,265
Total OPEB liability - ending (a)	\$ 531,439	\$ 1,014,708	\$ 961,953	\$ 1,492,867	\$ 1,328,083	\$ 1,471,364	\$ 1,388,773	\$ 1,291,138
Plan fiduciary net position								
Employer contributions	\$ 50,932	\$ 54,367	\$ 71,126	\$ 59,690	\$ 81,604	\$ 97,497	\$ 104,453	\$ 107,077
Benefit payments	(50,932)	(54,367)	(71,126)	(59,690)	(81,604)	(97,497)	(104,453)	(107,077)
Net change in plan fiduciary net position	-	-	-	-	-	-	-	-
Plan fiduciary net position - beginning	-	-	-	-	-	-	-	-
Plan fiduciary net position - ending (b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net OPEB liability - ending (a) - (b)	\$ 531,439	\$ 1,014,708	\$ 961,953	\$ 1,492,867	\$ 1,328,083	\$ 1,471,364	\$ 1,388,773	\$ 1,291,138
Plan fiduciary net position as a percentage of the total OPEB liability	0%	0%	0%	0%	0%	0%	0%	0%
Covered employee payroll	\$ 9,325,151	\$ 9,038,027	\$ 7,824,772	\$ 7,559,810	\$ 7,476,235	\$ 7,146,767	\$ 6,562,302	\$ 6,715,727
Net OPEB liability as a percentage of covered payroll	5.70%	11.23%	12.29%	19.75%	17.76%	20.59%	21.16%	19.23%

Note: The County implemented GASB 75 in fiscal year 2018. Prior year information is not available.

WHITE PINE COUNTY
Notes to Required Supplementary Information
June 30, 2025

NOTE 1. OPEB – Factors that Affect Trends

There are no factors (e.g. changes in benefit terms, the use of different assumptions, changes in investment policies) that significantly affect trends in the amounts reported in the required schedules.

NOTE 2. OPEB – Plan Assets

There are no assets accumulated in a trust that meet the criteria in GASB 75 (paragraph 4) to pay related benefits.

**SUPPLEMENTARY INFORMATION:
NONMAJOR GOVERNMENTAL FUNDS
COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS**

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Agricultural District 13	Emergency Medical Serv.	Agricultural Extension	Indigent	State Indigent	Road Fund	Public Transit Fund
Assets							
Cash and investments	\$ 797,879	\$ 81,527	\$ 349,380	\$ 1,563,423	\$ 2,204,201	\$ 1,689,343	\$ 1,551,890
Accounts receivable	-	-	-	-	88,079	-	-
Property taxes receivable	2,015	2,070	591	2,789	578	-	-
Prepaid items	-	-	-	-	-	-	-
Due from other governments	-	-	-	55,517	-	272,341	181,230
Total assets	<u>\$ 799,894</u>	<u>\$ 83,597</u>	<u>\$ 349,971</u>	<u>\$ 1,621,729</u>	<u>\$ 2,292,858</u>	<u>\$ 1,961,684</u>	<u>\$ 1,733,120</u>
Liabilities, Deferred Inflows, and Fund Balances							
Liabilities:							
Accounts payable	\$ 4,046	\$ 667	\$ 19,777	\$ 22,062	\$ -	\$ 37,492	\$ 145,948
Accrued liabilities	-	-	-	5,607	-	2,087	-
Due to other funds	-	-	-	-	400,000	-	-
Total liabilities	<u>4,046</u>	<u>667</u>	<u>19,777</u>	<u>27,669</u>	<u>400,000</u>	<u>39,579</u>	<u>145,948</u>
Deferred inflows of resources:							
Deferred revenue - net proceeds	-	-	-	-	4,931	-	-
Unavailable revenue - property taxes	1,726	1,772	506	2,405	534	-	-
Total deferred inflows of resources	<u>1,726</u>	<u>1,772</u>	<u>506</u>	<u>2,405</u>	<u>5,465</u>	<u>-</u>	<u>-</u>
Fund balances:							
Nonspendable - prepaids	-	-	-	-	-	-	-
Restricted for:							
General government	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	1,922,105	1,587,172
Welfare	-	-	-	1,591,655	1,887,393	-	-
Community support	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Catastrophic events	-	-	-	-	-	-	-
Committed for:							
Culture and recreation	794,122	-	329,688	-	-	-	-
Public safety	-	81,158	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-
Total fund balances	<u>794,122</u>	<u>81,158</u>	<u>329,688</u>	<u>1,591,655</u>	<u>1,887,393</u>	<u>1,922,105</u>	<u>1,587,172</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 799,894</u>	<u>\$ 83,597</u>	<u>\$ 349,971</u>	<u>\$ 1,621,729</u>	<u>\$ 2,292,858</u>	<u>\$ 1,961,684</u>	<u>\$ 1,733,120</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Regional Transportation	Recorder Tech. Fees	Assessor Tech. Fees	Clerk Tech. Fees	Mining Map Rev Fund	Library Gift Fund	Lund Town
Assets							
Cash and investments	\$ 1,179,480	\$ 122,572	\$ 1,131,416	\$ 14,099	\$ 161,756	\$ 90,508	\$ 144,660
Accounts receivable	-	-	-	17,557	-	-	-
Property taxes receivable	-	-	-	-	-	-	-
Prepaid items	-	-	660	-	-	-	-
Due from other governments	184,339	-	-	-	-	562	6,265
Total assets	<u>\$ 1,363,819</u>	<u>\$ 122,572</u>	<u>\$ 1,132,076</u>	<u>\$ 31,656</u>	<u>\$ 161,756</u>	<u>\$ 91,070</u>	<u>\$ 150,925</u>
Liabilities, Deferred Inflows, and Fund Balances							
Liabilities:							
Accounts payable	\$ 38,669	\$ 495	\$ 57,189	\$ -	\$ -	\$ -	\$ 1,570
Accrued liabilities	-	-	-	-	-	26	-
Due to other funds	-	-	-	-	-	-	-
Total liabilities	<u>38,669</u>	<u>495</u>	<u>57,189</u>	<u>-</u>	<u>-</u>	<u>26</u>	<u>1,570</u>
Deferred inflows of resources:							
Deferred revenue - net proceeds	-	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:							
Nonspendable - prepaids	-	-	660	-	-	-	-
Restricted for:							
General government	-	122,077	1,074,227	31,656	161,756	-	149,355
Judicial	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	1,325,150	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Catastrophic events	-	-	-	-	-	-	-
Committed for:							
Culture and recreation	-	-	-	-	-	91,044	-
Public safety	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-
Total fund balances	<u>1,325,150</u>	<u>122,077</u>	<u>1,074,887</u>	<u>31,656</u>	<u>161,756</u>	<u>91,044</u>	<u>149,355</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 1,363,819</u>	<u>\$ 122,572</u>	<u>\$ 1,132,076</u>	<u>\$ 31,656</u>	<u>\$ 161,756</u>	<u>\$ 91,070</u>	<u>\$ 150,925</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	McGill Town	Ruth Town	Fire District Operating	Wildlife Mgmt Fund	Senior Center	Industrial Park	Economic Development
Assets							
Cash and investments	\$ 358,233	\$ 281,617	\$ 1,928,242	\$ 5,293	\$ 630,803	\$ 108,349	\$ 1,887,829
Accounts receivable	-	-	43,863	-	5,838	-	-
Property taxes receivable	-	-	-	-	2,903	-	4,487
Prepaid items	-	-	-	-	-	-	-
Due from other governments	35,367	17,503	-	-	-	-	-
Total assets	<u>\$ 393,600</u>	<u>\$ 299,120</u>	<u>\$ 1,972,105</u>	<u>\$ 5,293</u>	<u>\$ 639,544</u>	<u>\$ 108,349</u>	<u>\$ 1,892,316</u>
Liabilities, Deferred Inflows, and Fund Balances							
Liabilities:							
Accounts payable	\$ 5,537	\$ 8,544	\$ 9,180	\$ -	\$ 4,764	\$ -	\$ 5,218
Accrued liabilities	-	-	12,353	-	-	-	31
Due to other funds	8,887	3,390	-	-	-	-	-
Total liabilities	<u>14,424</u>	<u>11,934</u>	<u>21,533</u>	<u>-</u>	<u>4,764</u>	<u>-</u>	<u>5,249</u>
Deferred inflows of resources:							
Deferred revenue - net proceeds	-	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	2,485	-	143
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,485</u>	<u>-</u>	<u>143</u>
Fund balances:							
Nonspendable - prepaids	-	-	-	-	-	-	-
Restricted for:							
General government	379,176	287,186	-	5,293	-	-	-
Judicial	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Community support	-	-	-	-	632,295	108,349	-
Capital outlay	-	-	-	-	-	-	-
Catastrophic events	-	-	1,000,000	-	-	-	-
Committed for:							
Culture and recreation	-	-	-	-	-	-	-
Public safety	-	-	950,572	-	-	-	-
Welfare	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	1,886,924
Total fund balances	<u>379,176</u>	<u>287,186</u>	<u>1,950,572</u>	<u>5,293</u>	<u>632,295</u>	<u>108,349</u>	<u>1,886,924</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 393,600</u>	<u>\$ 299,120</u>	<u>\$ 1,972,105</u>	<u>\$ 5,293</u>	<u>\$ 639,544</u>	<u>\$ 108,349</u>	<u>\$ 1,892,316</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Justice Crt Admin Fees	Juvenile Crt Admin Fees	St of NV China Springs	Justice Crt Facilities	Ely Justice Court Collect.	Drug Rehab Program	Victim Impact Panel
Assets							
Cash and investments	\$ 108,487	\$ 105,278	\$ 95,967	\$ 168,070	\$ 140,469	\$ 162,125	\$ 4,577
Accounts receivable	734	200	-	1,624	400	-	-
Property taxes receivable	-	-	304	-	-	-	-
Prepaid items	-	-	-	-	-	3,255	-
Due from other governments	-	-	-	-	-	-	-
Total assets	\$ 109,221	\$ 105,478	\$ 96,271	\$ 169,694	\$ 140,869	\$ 165,380	\$ 4,577
Liabilities, Deferred Inflows, and Fund Balances							
Liabilities:							
Accounts payable	\$ -	\$ 2,885	\$ 95	\$ -	\$ -	\$ 9,051	\$ -
Accrued liabilities	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Total liabilities	-	2,885	95	-	-	9,051	-
Deferred inflows of resources:							
Deferred revenue - net proceeds	-	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	259	-	-	-	-
Total deferred inflows of resources	-	-	259	-	-	-	-
Fund balances:							
Nonspendable - prepaids	-	-	-	-	-	3,255	-
Restricted for:							
General government	-	-	-	-	-	-	-
Judicial	109,221	102,593	-	169,694	140,869	153,074	4,577
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Catastrophic events	-	-	-	-	-	-	-
Committed for:							
Culture and recreation	-	-	-	-	-	-	-
Public safety	-	-	95,917	-	-	-	-
Welfare	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-
Total fund balances	109,221	102,593	95,917	169,694	140,869	156,329	4,577
Total liabilities, deferred inflows, & fund balances	\$ 109,221	\$ 105,478	\$ 96,271	\$ 169,694	\$ 140,869	\$ 165,380	\$ 4,577

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	District Court House Arrest	Justice Court House Arrest	Dist Crt Admin Fees	Legal Aid	Forensic Services	911 Surcharge	Tri-County Weed
Assets							
Cash and investments	\$ 10,641	\$ 6,703	\$ 105,566	\$ 132,119	\$ 33,826	\$ 83,197	\$ 138,548
Accounts receivable	-	-	815	1,843	-	2,179	187,469
Property taxes receivable	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-
Total assets	<u>\$ 10,641</u>	<u>\$ 6,703</u>	<u>\$ 106,381</u>	<u>\$ 133,962</u>	<u>\$ 33,826</u>	<u>\$ 85,376</u>	<u>\$ 326,017</u>
Liabilities, Deferred Inflows, and Fund Balances							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ 4,408	\$ -	\$ -	\$ 12,665
Accrued liabilities	-	-	-	-	(111)	-	3,156
Due to other funds	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,408</u>	<u>(111)</u>	<u>-</u>	<u>15,821</u>
Deferred inflows of resources:							
Deferred revenue - net proceeds	-	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:							
Nonspendable - prepaids	-	-	-	-	-	-	-
Restricted for:							
General government	-	-	-	-	33,937	-	310,196
Judicial	10,641	6,703	106,381	-	-	-	-
Public safety	-	-	-	-	-	85,376	-
Public works	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Catastrophic events	-	-	-	-	-	-	-
Committed for:							
Culture and recreation	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Welfare	-	-	-	129,554	-	-	-
Community support	-	-	-	-	-	-	-
Total fund balances	<u>10,641</u>	<u>6,703</u>	<u>106,381</u>	<u>129,554</u>	<u>33,937</u>	<u>85,376</u>	<u>310,196</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 10,641</u>	<u>\$ 6,703</u>	<u>\$ 106,381</u>	<u>\$ 133,962</u>	<u>\$ 33,826</u>	<u>\$ 85,376</u>	<u>\$ 326,017</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Building and Planning	Youth Drug Prevention	Golf Course Fund	Aquatic Facilities Operations	Camp Success	Emergency Management
Assets						
Cash and investments	\$ 144,328	\$ -	\$ 1,576,662	\$ 4,428,832	\$ 132,862	\$ -
Accounts receivable	-	-	29,323	183,357	-	203,626
Property taxes receivable	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Total assets	<u>\$ 144,328</u>	<u>\$ -</u>	<u>\$ 1,605,985</u>	<u>\$ 4,612,189</u>	<u>\$ 132,862</u>	<u>\$ 203,626</u>
Liabilities, Deferred Inflows, and Fund Balances						
Liabilities:						
Accounts payable	\$ 2,437	\$ -	\$ 16,391	\$ 10,188	\$ 1,331	\$ -
Accrued liabilities	-	-	-	-	-	312
Due to other funds	-	-	-	-	-	191,441
Total liabilities	<u>2,437</u>	<u>-</u>	<u>16,391</u>	<u>10,188</u>	<u>1,331</u>	<u>191,753</u>
Deferred inflows of resources:						
Deferred revenue - net proceeds	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable - prepaids	-	-	-	-	-	-
Restricted for:						
General government	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Public safety	-	-	-	-	-	11,873
Public works	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Community support	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Catastrophic events	-	-	-	-	-	-
Committed for:						
Culture and recreation	-	-	1,589,594	4,602,001	131,531	-
Public safety	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Community support	141,891	-	-	-	-	-
Total fund balances	<u>141,891</u>	<u>-</u>	<u>1,589,594</u>	<u>4,602,001</u>	<u>131,531</u>	<u>11,873</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 144,328</u>	<u>\$ -</u>	<u>\$ 1,605,985</u>	<u>\$ 4,612,189</u>	<u>\$ 132,862</u>	<u>\$ 203,626</u>

(Continued)

WHITE PINE COUNTY
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Task Force Grnt/Sheriff	Victims Witness Services	Airport Improvements	Capital Improvement	Total Nonmajor Gvtl. Funds
Assets					
Cash and investments	\$ 474,188	\$ -	\$ 179,053	\$ 6,998,971	\$ 31,512,969
Accounts receivable	-	-	95,543	-	862,450
Property taxes receivable	-	-	-	2,956	18,693
Prepaid items	-	-	-	-	3,915
Due from other governments	12,372	492,539	-	-	1,258,035
Total assets	<u>\$ 486,560</u>	<u>\$ 492,539</u>	<u>\$ 274,596</u>	<u>\$ 7,001,927</u>	<u>\$ 33,656,062</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ 3,653	\$ 148,886	\$ 329,285	\$ 902,433
Accrued liabilities	897	1,861	-	-	26,219
Due to other funds	-	433,829	-	-	1,037,547
Total liabilities	<u>897</u>	<u>439,343</u>	<u>148,886</u>	<u>329,285</u>	<u>1,966,199</u>
Deferred inflows of resources:					
Deferred revenue - net proceeds	-	-	-	-	4,931
Unavailable revenue - property taxes	-	-	-	2,531	12,361
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,531</u>	<u>17,292</u>
Fund balances:					
Nonspendable - prepaids	-	-	-	-	3,915
Restricted for:					
General government	-	-	-	-	2,554,859
Judicial	-	-	-	-	803,753
Public safety	485,663	53,196	-	-	636,108
Public works	-	-	-	-	4,834,427
Welfare	-	-	-	-	3,479,048
Community support	-	-	-	-	740,644
Capital outlay	-	-	125,710	6,670,111	6,795,821
Catastrophic events	-	-	-	-	1,000,000
Committed for:					
Culture and recreation	-	-	-	-	7,537,980
Public safety	-	-	-	-	1,127,647
Welfare	-	-	-	-	129,554
Community support	-	-	-	-	2,028,815
Total fund balances	<u>485,663</u>	<u>53,196</u>	<u>125,710</u>	<u>6,670,111</u>	<u>31,672,571</u>
Total liabilities, deferred inflows, & fund balances	<u>\$ 486,560</u>	<u>\$ 492,539</u>	<u>\$ 274,596</u>	<u>\$ 7,001,927</u>	<u>\$ 33,656,062</u>

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year ended June 30, 2025

REVENUES:	Agricultural Dist. 13	Emergency Med. Serv.	Agricultural Extension	Indigent	State Indigent	Road Fund	Public Transit
Taxes	\$ 286,159	\$ 294,561	\$ 84,161	\$ 379,131	\$ 42,983	\$ 1,483,844	\$ 1,002,846
Licenses, permits and fees	-	-	-	-	-	-	-
Intergovernmental	-	-	-	300,173	-	11,048	-
Court Fines and Fees	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Miscellaneous	38,104	-	18,078	57,531	209,429	485,997	113,832
Total	<u>324,263</u>	<u>294,561</u>	<u>102,239</u>	<u>736,835</u>	<u>252,412</u>	<u>1,980,889</u>	<u>1,116,678</u>
EXPENDITURES:							
Current:							
General Government	-	-	-	-	-	-	-
Public Safety	-	295,247	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	2,886,805	1,215,493
Welfare	-	-	-	978,327	429,950	-	-
Culture and Recreation	156,727	-	69,521	-	-	-	-
Community Support	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	668,917
Welfare	-	-	-	49,517	-	-	-
Culture and Recreation	138,818	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-
Total	<u>295,545</u>	<u>295,247</u>	<u>69,521</u>	<u>1,027,844</u>	<u>429,950</u>	<u>2,886,805</u>	<u>1,884,410</u>
Excess of revenues over (under) expenditures	<u>28,718</u>	<u>(686)</u>	<u>32,718</u>	<u>(291,009)</u>	<u>(177,538)</u>	<u>(905,916)</u>	<u>(767,732)</u>
Other financing sources (uses):							
Sale of property	-	-	-	-	-	-	107,155
Transfers in	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>107,155</u>
Net change in fund balance	28,718	(686)	32,718	(291,009)	(177,538)	(905,916)	(660,577)
Fund Balances - Beginning	765,404	81,844	296,970	1,882,664	2,064,931	2,828,021	2,247,749
Fund Balances - Ending	<u>\$ 794,122</u>	<u>\$ 81,158</u>	<u>\$ 329,688</u>	<u>\$ 1,591,655</u>	<u>\$ 1,887,393</u>	<u>\$ 1,922,105</u>	<u>\$ 1,587,172</u>

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year ended June 30, 2025

REVENUES:	Regional Transportation	Recorder Tech. Fees	Assessor Tech. Fees	Clerk Tech. Fees	Mining Map Revenue	Library Gift Fund	Lund Town
Taxes	\$ 981,882	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	14,748	36,300
Court Fines and Fees	-	-	-	-	-	-	-
Charges for services	-	20,205	377,138	22,075	30,500	-	-
Miscellaneous	53,845	38	-	-	-	19,006	-
Total	<u>1,035,727</u>	<u>20,243</u>	<u>377,138</u>	<u>22,075</u>	<u>30,500</u>	<u>33,754</u>	<u>36,300</u>
EXPENDITURES:							
Current:							
General Government	-	10,705	194,067	361	20,803	-	-
Public Safety	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Public Works	626,867	-	-	-	-	-	17,471
Welfare	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	26,379	-
Community Support	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	9,611	23,916	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-
Total	<u>626,867</u>	<u>20,316</u>	<u>217,983</u>	<u>361</u>	<u>20,803</u>	<u>26,379</u>	<u>17,471</u>
Excess of revenues over (under) expenditures	<u>408,860</u>	<u>(73)</u>	<u>159,155</u>	<u>21,714</u>	<u>9,697</u>	<u>7,375</u>	<u>18,829</u>
Other financing sources (uses):							
Sale of property	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	408,860	(73)	159,155	21,714	9,697	7,375	18,829
Fund Balances - Beginning	916,290	122,150	915,732	9,942	152,059	83,669	130,526
Fund Balances - Ending	<u>\$ 1,325,150</u>	<u>\$ 122,077</u>	<u>\$ 1,074,887</u>	<u>\$ 31,656</u>	<u>\$ 161,756</u>	<u>\$ 91,044</u>	<u>\$ 149,355</u>

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year ended June 30, 2025

	McGill Town	Ruth Town	Fire District Operating	Wildlife Mngmt Fund	Senior Center	Industrial Park	Economic Development
REVENUES:							
Taxes	\$ -	\$ -	\$ 148,760	\$ -	\$ 412,400	\$ -	\$ 701,787
Licenses, permits and fees	-	600	-	-	-	-	-
Intergovernmental	198,087	94,948	-	-	112,289	-	-
Court Fines and Fees	-	-	-	-	-	-	-
Charges for services	-	-	299,433	-	61,651	-	-
Miscellaneous	681	1,575	65,242	1,935	15,429	6,175	-
Total	198,768	97,123	513,435	1,935	601,769	6,175	701,787
EXPENDITURES:							
Current:							
General Government	14,538	1,304	-	2,668	-	-	-
Public Safety	170	830	702,531	-	-	-	-
Judicial	-	-	-	-	-	-	-
Public Works	39,615	23,245	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture and Recreation	56,291	27,894	-	-	-	-	-
Community Support	-	-	-	-	461,155	1,355	52,109
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	587	224	74,415	-	-	-	-
Public Works	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Community Support	-	-	-	-	2,352	-	-
Total	111,201	53,497	776,946	2,668	463,507	1,355	52,109
Excess of revenues over (under) expenditures	87,567	43,626	(263,511)	(733)	138,262	4,820	649,678
Other financing sources (uses):							
Sale of property	-	-	-	-	-	-	-
Transfers in	-	-	330,000	-	-	-	50,000
Total other financing sources (uses)	-	-	330,000	-	-	-	50,000
Net change in fund balance	87,567	43,626	66,489	(733)	138,262	4,820	699,678
Fund Balances - Beginning	291,609	243,560	1,884,083	6,026	494,033	103,529	1,187,246
Fund Balances - Ending	\$ 379,176	\$ 287,186	\$ 1,950,572	\$ 5,293	\$ 632,295	\$ 108,349	\$ 1,886,924

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year ended June 30, 2025

REVENUES:	Justice Court Admin Fees	Juvenile Crt Admin Fee	ST of NV China Springs	Justice Court Facilities	Ely Justice Court Collect.	Drug Rehab Program	Victim Impact Panel
Taxes	\$ -	\$ -	\$ 42,100	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-
Intergovernmental	-	11,506	-	-	-	189,327	-
Court Fines and Fees	8,409	2,910	-	11,927	2,100	16,070	-
Charges for services	-	-	-	9,129	-	-	-
Miscellaneous	-	-	-	8,730	-	-	-
Total	<u>8,409</u>	<u>14,416</u>	<u>42,100</u>	<u>29,786</u>	<u>2,100</u>	<u>205,397</u>	<u>-</u>
EXPENDITURES:							
Current:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	15,546	-	-	-	-
Judicial	5,852	13,426	-	7,499	1,003	236,634	-
Public Works	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-
Total	<u>5,852</u>	<u>13,426</u>	<u>15,546</u>	<u>7,499</u>	<u>1,003</u>	<u>236,634</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>2,557</u>	<u>990</u>	<u>26,554</u>	<u>22,287</u>	<u>1,097</u>	<u>(31,237)</u>	<u>-</u>
Other financing sources (uses):							
Sale of property	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	180,000	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>180,000</u>	<u>-</u>
Net change in fund balance	2,557	990	26,554	22,287	1,097	148,763	-
Fund Balances - Beginning	106,664	101,603	69,363	147,407	139,772	7,566	4,577
Fund Balances - Ending	<u>\$ 109,221</u>	<u>\$ 102,593</u>	<u>\$ 95,917</u>	<u>\$ 169,694</u>	<u>\$ 140,869</u>	<u>\$ 156,329</u>	<u>\$ 4,577</u>

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year ended June 30, 2025

	District Court House Arrest	Justice Court House Arrest	Dist Court Admn Fees	Legal Aid	Forensic Services	911 Surcharge	Tri-County Weed
REVENUES:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,675	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Court Fines and Fees	-	-	12,010	29,308	-	-	-
Charges for services	-	-	-	-	865	-	1,270,345
Miscellaneous	-	-	-	-	-	-	50,151
Total	-	-	12,010	29,308	865	24,675	1,320,496
EXPENDITURES:							
Current:							
General Government	-	-	-	-	4,083	-	1,106,775
Public Safety	-	-	-	-	-	25,007	-
Judicial	-	-	400	-	-	-	-
Public Works	-	-	-	-	-	-	-
Welfare	-	-	-	19,156	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-
Capital Outlay:							
General Government	-	-	-	-	-	-	28,353
Public Safety	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-
Total	-	-	400	19,156	4,083	25,007	1,135,128
Excess of revenues over (under) expenditures	-	-	11,610	10,152	(3,218)	(332)	185,368
Other financing sources (uses):							
Sale of property	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balance	-	-	11,610	10,152	(3,218)	(332)	185,368
Fund Balances - Beginning	10,641	6,703	94,771	119,402	37,155	85,708	124,828
Fund Balances - Ending	\$ 10,641	\$ 6,703	\$ 106,381	\$ 129,554	\$ 33,937	\$ 85,376	\$ 310,196

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year ended June 30, 2025

REVENUES:	Building and Planning	Youth Drug Prevention	Golf Course Fund	Aquatic Facilities Operations	Camp Success	Emergency Management
Taxes	\$ -	\$ -	\$ 73,154	\$ 1,002,724	\$ -	\$ -
Licenses, permits and fees	139,686	-	-	-	-	-
Intergovernmental	-	-	-	-	-	135,233
Court Fines and Fees	-	-	-	-	-	-
Charges for services	-	-	243,609	70,592	9,650	-
Miscellaneous	6,051	-	31,220	419,578	-	-
Total	145,737	-	347,983	1,492,894	9,650	135,233
EXPENDITURES:						
Current:						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	135,233
Judicial	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and Recreation	-	-	390,574	948,899	6,127	-
Community Support	159,534	-	-	-	-	-
Capital Outlay:						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture and Recreation	-	-	-	230,217	-	-
Community Support	-	-	-	-	-	-
Total	159,534	-	390,574	1,179,116	6,127	135,233
Excess of revenues over (under) expenditures	(13,797)	-	(42,591)	313,778	3,523	-
Other financing sources (uses):						
Sale of property	-	-	-	-	-	-
Transfers in	60,000	-	-	-	-	-
Total other financing sources (uses)	60,000	-	-	-	-	-
Net change in fund balance	46,203	-	(42,591)	313,778	3,523	-
Fund Balances - Beginning	95,688	-	1,632,185	4,288,223	128,008	11,873
Fund Balances - Ending	\$ 141,891	\$ -	\$ 1,589,594	\$ 4,602,001	\$ 131,531	\$ 11,873

(Continued)

WHITE PINE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year ended June 30, 2025

REVENUES:	Task Force Grant/Sheriff	Victims Witness Services	Airport Improvements	Capital Improvement	Total Nonmajor Gvtl. Funds
Taxes	\$ -	\$ -	\$ -	\$ 308,027	\$ 7,269,194
Licenses, permits and fees	-	-	-	-	140,286
Intergovernmental	156,306	182,157	1,178,902	-	2,621,024
Court Fines and Fees	-	-	-	-	82,734
Charges for services	-	-	-	-	2,415,192
Miscellaneous	-	-	-	390,759	1,993,386
Total	<u>156,306</u>	<u>182,157</u>	<u>1,178,902</u>	<u>698,786</u>	<u>14,521,816</u>
EXPENDITURES:					
Current:					
General Government	-	-	-	-	1,355,304
Public Safety	195,614	201,466	77,214	-	1,648,858
Judicial	-	-	-	-	264,814
Public Works	-	-	-	-	4,809,496
Welfare	-	-	-	-	1,427,433
Culture and Recreation	-	-	-	-	1,682,412
Community Support	-	-	-	-	674,153
Capital Outlay:					
General Government	-	-	1,206,161	616,549	1,884,590
Public Safety	-	-	-	-	75,226
Public Works	-	-	-	-	668,917
Welfare	-	-	-	-	49,517
Culture and Recreation	-	-	-	-	369,035
Community Support	-	-	-	-	2,352
Total	<u>195,614</u>	<u>201,466</u>	<u>1,283,375</u>	<u>616,549</u>	<u>14,912,107</u>
Excess of revenues over (under) expenditures	<u>(39,308)</u>	<u>(19,309)</u>	<u>(104,473)</u>	<u>82,237</u>	<u>(390,291)</u>
Other financing sources (uses):					
Sale of property	-	-	-	-	107,155
Transfers in	250,000	55,000	100,000	50,000	1,075,000
Total other financing sources (uses)	<u>250,000</u>	<u>55,000</u>	<u>100,000</u>	<u>50,000</u>	<u>1,182,155</u>
Net change in fund balance	210,692	35,691	(4,473)	132,237	791,864
Fund Balances - Beginning	274,971	17,505	130,183	6,537,874	30,880,707
Fund Balances - Ending	<u>\$ 485,663</u>	<u>\$ 53,196</u>	<u>\$ 125,710</u>	<u>\$ 6,670,111</u>	<u>\$ 31,672,571</u>

**WHITE PINE COUNTY
 AGRICULTURAL DISTRICT 13
 Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 111,808	\$ 103,510	\$ (8,298)
Personal Property	36,793	61,240	24,447
Oil and Gas	100	-	(100)
Net Proceeds	20,794	121,409	100,615
Total Taxes	<u>169,495</u>	<u>286,159</u>	<u>116,664</u>
Other Revenue:			
Donations	20,000	38,104	18,104
Total Other	<u>20,000</u>	<u>38,104</u>	<u>18,104</u>
Total Revenues	<u>189,495</u>	<u>324,263</u>	<u>134,768</u>
EXPENDITURES:			
Salaries and Wages	50,500	26,778	23,722
Employee Benefits	21,750	6,458	15,292
Services and Supplies	185,270	123,491	61,779
Capital Outlay	147,380	138,818	8,562
Total Expenditures	<u>404,900</u>	<u>295,545</u>	<u>109,355</u>
Excess of Revenues Over (Under) Expenditures	(215,405)	28,718	244,123
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(215,405)	28,718	244,123
Fund Balance, Beginning of Year	765,404	765,404	-
Fund Balance, End of Year	<u>\$ 549,999</u>	<u>\$ 794,122</u>	<u>\$ 244,123</u>

WHITE PINE COUNTY
EMERGENCY MEDICAL SERVICE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 115,096	\$ 106,549	\$ (8,547)
Personal Property	37,875	63,032	25,157
Oil and Gas	100	-	(100)
Net Proceeds	21,406	124,980	103,574
Total Taxes	<u>174,477</u>	<u>294,561</u>	<u>120,084</u>
Total Revenues	<u>174,477</u>	<u>294,561</u>	<u>120,084</u>
EXPENDITURES:			
Services and Supplies	200,000	295,247	(95,247)
Total Expenditures	<u>200,000</u>	<u>295,247</u>	<u>(95,247)</u>
Excess of Revenues Over (Under) Expenditures	(25,523)	(686)	24,837
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(25,523)	(686)	24,837
Fund Balance, Beginning of Year	<u>81,844</u>	<u>81,844</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 56,321</u>	<u>\$ 81,158</u>	<u>\$ 24,837</u>

WHITE PINE COUNTY
AGRICULTURAL EXTENSION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 32,885	\$ 30,443	\$ (2,442)
Personal Property	10,821	18,009	7,188
Oil and Gas	10	-	(10)
Net Proceeds	6,116	35,709	29,593
Total Taxes	<u>49,832</u>	<u>84,161</u>	<u>34,329</u>
Other Revenue			
Investment Earnings	-	18,078	18,078
Total Other	<u>-</u>	<u>18,078</u>	<u>18,078</u>
Total Revenues	<u>49,832</u>	<u>102,239</u>	<u>52,407</u>
EXPENDITURES:			
Salaries and Wages	45,000	43,699	1,301
Employee Benefits	3,670	-	3,670
Services and Supplies	78,674	25,822	52,852
Total Expenditures	<u>127,344</u>	<u>69,521</u>	<u>57,823</u>
Excess of Revenues			
Over (Under) Expenditures	(77,512)	32,718	110,230
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(77,512)	32,718	110,230
Fund Balance, Beginning of Year	<u>296,970</u>	<u>296,970</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 219,458</u>	<u>\$ 329,688</u>	<u>\$ 110,230</u>

WHITE PINE COUNTY
INDIGENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 147,981	\$ 137,178	\$ (10,803)
Personal Property	48,696	81,264	32,568
Oil and Gas	200	-	(200)
Net Proceeds	27,522	160,689	133,167
Total Taxes	<u>224,399</u>	<u>379,131</u>	<u>154,732</u>
Intergovernmental			
State Grant	7,500	6,273	(1,227)
Fed Grant Through State	405,048	293,900	(111,148)
Total Intergovernmental	<u>412,548</u>	<u>300,173</u>	<u>(112,375)</u>
Charges for services	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>
Other Revenue			
Donations	55,451	57,531	2,080
Total Other	<u>55,451</u>	<u>57,531</u>	<u>2,080</u>
Total Revenues	<u>722,398</u>	<u>736,835</u>	<u>14,437</u>
EXPENDITURES:			
Salaries and Wages	551,300	444,986	106,314
Employee Benefits	223,000	177,752	45,248
Services and Supplies	629,873	355,589	274,284
Capital Outlay	79,951	49,517	30,434
Total Expenditures	<u>1,484,124</u>	<u>1,027,844</u>	<u>456,280</u>
Excess of Revenues			
Over (Under) Expenditures	(761,726)	(291,009)	470,717
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(761,726)	(291,009)	470,717
Fund Balance, Beginning of Year	<u>1,882,664</u>	<u>1,882,664</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,120,938</u>	<u>\$ 1,591,655</u>	<u>\$ 470,717</u>

WHITE PINE COUNTY
STATE INDIGENT
Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 16,442	\$ 15,636	\$ (806)
Personal Property	5,411	9,493	4,082
Oil and Gas	175	-	(175)
Net Proceeds	3,058	17,854	14,796
Total Tax Revenue	<u>25,086</u>	<u>42,983</u>	<u>17,897</u>
Other Revenue			
Donations	50,000	209,429	159,429
Total Other	<u>50,000</u>	<u>209,429</u>	<u>159,429</u>
Total Revenues	<u>75,086</u>	<u>252,412</u>	<u>177,326</u>
EXPENDITURES:			
Welfare			
Services and Supplies	540,000	429,950	110,050
Total Expenditures	<u>540,000</u>	<u>429,950</u>	<u>110,050</u>
Excess of Revenues Over (Under) Expenditures	(464,914)	(177,538)	287,376
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(464,914)	(177,538)	287,376
Fund Balance, Beginning of Year	<u>2,064,931</u>	<u>2,064,931</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,600,017</u>	<u>\$ 1,887,393</u>	<u>\$ 287,376</u>

WHITE PINE COUNTY
ROAD FUND
Special Revenue Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
County Motor Vehicle	\$ 1,478,167	\$ 1,483,844	\$ 5,677
Total Tax Revenue	<u>1,478,167</u>	<u>1,483,844</u>	<u>5,677</u>
Intergovernmental			
Federal Grants	-	11,048	11,048
Total Intergovernmental	<u>-</u>	<u>11,048</u>	<u>11,048</u>
Other Revenue			
Investment Earnings	40,000	135,809	95,809
Donations	350,000	350,188	188
Total Other	<u>390,000</u>	<u>485,997</u>	<u>95,997</u>
Total Revenues	<u>1,868,167</u>	<u>1,980,889</u>	<u>112,722</u>
EXPENDITURES:			
Public Works			
Salaries	1,640,000	1,373,397	266,603
Employee Benefits	605,000	536,561	68,439
Services and Supplies	1,467,993	976,847	491,146
Total Expenditures	<u>3,712,993</u>	<u>2,886,805</u>	<u>826,188</u>
Excess of Revenues Over/(Under) Expenditures	(1,844,826)	(905,916)	938,910
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(1,844,826)	(905,916)	938,910
Fund Balance, Beginning of Year	<u>2,828,021</u>	<u>2,828,021</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 983,195</u>	<u>\$ 1,922,105</u>	<u>\$ 938,910</u>

**WHITE PINE COUNTY
PUBLIC TRANSIT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Other Taxes	\$ 500,000	\$ 1,002,846	\$ 502,846
Total Taxes	<u>500,000</u>	<u>1,002,846</u>	<u>502,846</u>
Other Revenue:			
Investment Earnings	40,000	113,832	73,832
Total Other	<u>40,000</u>	<u>113,832</u>	<u>73,832</u>
Total Revenues	<u>540,000</u>	<u>1,116,678</u>	<u>576,678</u>
EXPENDITURES:			
Services and Supplies	1,249,625	1,215,493	34,132
Capital Outlay	<u>699,875</u>	<u>668,917</u>	<u>30,958</u>
Total Expenditures	<u>1,949,500</u>	<u>1,884,410</u>	<u>65,090</u>
Excess of Revenues Over (Under) Expenditures	(1,409,500)	(767,732)	641,768
Other Financing Sources (Uses):			
Sale of Property	-	107,155	107,155
Total Other Financing Sources (Uses)	<u>-</u>	<u>107,155</u>	<u>107,155</u>
Net Change in Fund Balance	(1,409,500)	(660,577)	748,923
Fund Balance, Beginning of Year	<u>2,247,749</u>	<u>2,247,749</u>	-
Fund Balance, End of Year	<u>\$ 838,249</u>	<u>\$ 1,587,172</u>	<u>\$ 748,923</u>

**WHITE PINE COUNTY
REGIONAL TRANSPORTATION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
County Motor Vehicle	\$ 350,000	\$ 318,368	\$ (31,632)
Highway User	637,526	663,514	25,988
Total Taxes	<u>987,526</u>	<u>981,882</u>	<u>(5,644)</u>
Other Revenue			
Investment Earnings	30,000	53,845	23,845
Total Other	<u>30,000</u>	<u>53,845</u>	<u>23,845</u>
Total Revenues	<u>1,017,526</u>	<u>1,035,727</u>	<u>18,201</u>
EXPENDITURES:			
Public Works			
Employee Benefits	400	-	400
Services and Supplies	680,240	626,867	53,373
Total Expenditures	<u>680,640</u>	<u>626,867</u>	<u>53,773</u>
Excess of Revenues			
Over (Under) Expenditures	336,886	408,860	71,974
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	336,886	408,860	71,974
Fund Balance, Beginning of Year	<u>916,290</u>	<u>916,290</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,253,176</u>	<u>\$ 1,325,150</u>	<u>\$ 71,974</u>

WHITE PINE COUNTY
RECORDER TECHNOLOGY FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services	\$ 15,000	\$ 20,205	\$ 5,205
Other Revenue			
Agency	70	38	(32)
Total Other	70	38	(32)
Total Revenues	15,070	20,243	5,173
EXPENDITURES:			
Services and Supplies	16,500	10,705	5,795
Capital Outlay	17,000	9,611	7,389
Total Expenditures	33,500	20,316	13,184
Excess of Revenues Over (Under) Expenditures	(18,430)	(73)	18,357
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(18,430)	(73)	18,357
Fund Balance, Beginning of Year	122,150	122,150	-
Fund Balance, End of Year	\$ 103,720	\$ 122,077	\$ 18,357

WHITE PINE COUNTY
ASSESSOR TECHNOLOGY FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services	\$ 120,000	\$ 377,138	\$ 257,138
Total Revenues	<u>120,000</u>	<u>377,138</u>	<u>257,138</u>
EXPENDITURES:			
Salaries and Wages	50,000	25,009	24,991
Employee Benefits	7,200	-	7,200
Services and Supplies	298,580	169,058	129,522
Capital Outlay	100,000	23,916	76,084
Total Expenditures	<u>455,780</u>	<u>217,983</u>	<u>237,797</u>
Excess of Revenues Over (Under) Expenditures	(335,780)	159,155	494,935
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(335,780)	159,155	494,935
Fund Balance, Beginning of Year	<u>915,732</u>	<u>915,732</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 579,952</u>	<u>\$ 1,074,887</u>	<u>\$ 494,935</u>

**WHITE PINE COUNTY
CLERK TECHNOLOGY FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services	\$ 1,500	\$ 22,075	\$ 20,575
Total Revenues	<u>1,500</u>	<u>22,075</u>	<u>20,575</u>
EXPENDITURES:			
Services and Supplies	1,500	361	1,139
Total Expenditures	<u>1,500</u>	<u>361</u>	<u>1,139</u>
Excess of Revenues Over (Under) Expenditures	-	21,714	21,714
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	21,714	21,714
Fund Balance, Beginning of Year	<u>9,942</u>	<u>9,942</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 9,942</u>	<u>\$ 31,656</u>	<u>\$ 21,714</u>

WHITE PINE COUNTY
MINING MAP REVENUE FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services	\$ 20,000	\$ 30,500	\$ 10,500
Total Revenues	<u>20,000</u>	<u>30,500</u>	<u>10,500</u>
EXPENDITURES:			
Services and Supplies	82,600	20,803	61,797
Capital Outlay	5,420	-	5,420
Total Expenditures	<u>88,020</u>	<u>20,803</u>	<u>67,217</u>
Excess of Revenues Over (Under) Expenditures	(68,020)	9,697	77,717
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(68,020)	9,697	77,717
Fund Balance, Beginning of Year	<u>152,059</u>	<u>152,059</u>	<u>-</u>
Fund Balance, End of Year	<u><u>\$ 84,039</u></u>	<u><u>\$ 161,756</u></u>	<u><u>\$ 77,717</u></u>

**WHITE PINE COUNTY
LIBRARY GIFT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 9,919	\$ 10,727	\$ 808
State Grants	4,021	4,021	-
Total Intergovernmental	<u>13,940</u>	<u>14,748</u>	<u>808</u>
Other Revenue			
Investment Earnings	1,000	5,122	4,122
Donations	13,600	13,884	284
Total Other	<u>14,600</u>	<u>19,006</u>	<u>4,406</u>
Total Revenues	<u>28,540</u>	<u>33,754</u>	<u>5,214</u>
EXPENDITURES:			
Salaries and Wages	3,000	-	3,000
Services and Supplies	32,490	26,379	6,111
Total Expenditures	<u>35,490</u>	<u>26,379</u>	<u>9,111</u>
Excess of Revenues Over (Under) Expenditures	(6,950)	7,375	14,325
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(6,950)	7,375	14,325
Fund Balance, Beginning of Year	<u>83,669</u>	<u>83,669</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 76,719</u>	<u>\$ 91,044</u>	<u>\$ 14,325</u>

WHITE PINE COUNTY
LUND TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Other	\$ 47,782	\$ 36,300	\$ (11,482)
Total Revenues	<u>47,782</u>	<u>36,300</u>	<u>(11,482)</u>
EXPENDITURES:			
Public Works			
Salaries and Wages	1,300	700	600
Employee Benefits	720	87	633
Services and Supplies	28,000	16,684	11,316
Total Expenditures	<u>30,020</u>	<u>17,471</u>	<u>12,549</u>
Excess of Revenues			
Over (Under) Expenditures	17,762	18,829	1,067
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	17,762	18,829	1,067
Fund Balance, Beginning of Year	<u>130,526</u>	<u>130,526</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 148,288</u>	<u>\$ 149,355</u>	<u>\$ 1,067</u>

WHITE PINE COUNTY
MCGILL TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Other	\$ 238,640	\$ 198,087	\$ (40,553)
Other Revenue			
Donations	-	681	681
Total Revenues	238,640	198,768	(39,872)
EXPENDITURES:			
Culture and Recreation			
Salaries and Wages	30,000	12,799	17,201
Employee Benefits	4,000	1,599	2,401
Services and Supplies	60,000	41,893	18,107
Capital Outlay	1,000	-	1,000
Total Culture and Recreation	95,000	56,291	38,709
General Government			
Salaries and Wages	4,000	3,840	160
Employee Benefits	1,250	363	887
Services and Supplies	41,050	10,335	30,715
Total General Government	46,300	14,538	31,762
Public Safety			
Services and Supplies	1,000	170	830
Capital Outlay	850	587	263
Total Public Safety	1,850	757	1,093
Public Works			
Services and Supplies	49,200	39,615	9,585
Capital Outlay	-	-	-
Total Public Works	49,200	39,615	9,585
Total Expenditures	192,350	111,201	81,149
Excess of Revenues			
Over (Under) Expenditures	46,290	87,567	41,277
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	46,290	87,567	41,277
Fund Balance, Beginning of Year	291,609	291,609	-
Fund Balance, End of Year	\$ 337,899	\$ 379,176	\$ 41,277

WHITE PINE COUNTY
RUTH TOWN
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Licenses and Permits	\$ 600	\$ 600	\$ -
Intergovernmental			
Other	113,795	94,948	(18,847)
Total Intergovernmental	113,795	94,948	(18,847)
Other Revenue			
Donations	-	1,575	1,575
Total Other	-	1,575	1,575
Total Revenues	114,395	97,123	(17,272)
EXPENDITURES:			
General Government			
Salaries and Wages	1,500	1,250	250
Employee Benefits	330	54	276
Total General Government	1,830	1,304	526
Public Works			
Services and Supplies	47,000	23,245	23,755
Capital Outlay	94,000	-	94,000
Total Public Works	141,000	23,245	117,755
Public Safety			
Services and Supplies	1,000	830	170
Capital Outlay	500	224	276
Total Public Safety	1,500	1,054	446
Culture and Recreation			
Salaries and Wages	10,100	8,616	1,484
Employee Benefits	1,250	1,076	174
Services and Supplies	21,100	18,202	2,898
Total Culture and Recreation	32,450	27,894	4,556
Total Expenditures	176,780	53,497	123,283
Excess of Revenues			
Over (Under) Expenditures	(62,385)	43,626	106,011
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(62,385)	43,626	106,011
Fund Balance, Beginning of Year	243,560	243,560	-
Fund Balance, End of Year	\$ 181,175	\$ 287,186	\$ 106,011

WHITE PINE COUNTY
FIRE DISTRICT OPERATING
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Taxes			
Other Taxes	\$ 70,000	\$ 148,760	\$ 78,760
Total taxes	<u>70,000</u>	<u>148,760</u>	<u>78,760</u>
Charges for Services	<u>200,000</u>	<u>299,433</u>	<u>99,433</u>
Other Revenue			
Investment Earnings	17,000	44,688	27,688
Donations	4,500	4,554	54
Miscellaneous Revenue	-	6,000	6,000
Sale of County Asset	-	10,000	10,000
Total Other	<u>21,500</u>	<u>65,242</u>	<u>43,742</u>
Total Revenues	<u>291,500</u>	<u>513,435</u>	<u>221,935</u>
EXPENDITURES:			
Fire			
Salaries and Wages	31,200	20,843	10,357
Employee Benefits	39,900	37,216	2,684
Services and Supplies	408,800	353,762	55,038
	<u>479,900</u>	<u>411,821</u>	<u>68,079</u>
EMS			
Salaries and Wages	38,900	20,843	18,057
Employee Benefits	46,500	36,578	9,922
Services and Supplies	258,950	233,289	25,661
Capital Outlay	75,000	74,415	585
	<u>419,350</u>	<u>365,125</u>	<u>54,225</u>
Total Expenditures	<u>899,250</u>	<u>776,946</u>	<u>122,304</u>
Excess of Revenues			
Over (Under) Expenditures	(607,750)	(263,511)	344,239
Other Financing Sources (Uses):			
Transfers In - White Pine County	400,000	330,000	(70,000)
Total Other Financing Sources (Uses)	<u>400,000</u>	<u>330,000</u>	<u>(70,000)</u>
Net Change in Fund Balance	(207,750)	66,489	274,239
Fund Balance, Beginning of Year	1,884,083	1,884,083	-
Fund Balance, End of Year	<u>\$ 1,676,333</u>	<u>\$ 1,950,572</u>	<u>\$ 274,239</u>

WHITE PINE COUNTY
WILDLIFE MANAGEMENT FUND
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Donations	\$ -	\$ 1,935	\$ 1,935
Total Revenues	<u>-</u>	<u>1,935</u>	<u>1,935</u>
EXPENDITURES:			
Employee Benefits	90	-	90
Services and Supplies	2,710	2,668	42
Total Expenditures	<u>2,800</u>	<u>2,668</u>	<u>132</u>
Excess of Revenues Over (Under) Expenditures	(2,800)	(733)	2,067
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(2,800)	(733)	2,067
Fund Balance, Beginning of Year	<u>6,026</u>	<u>6,026</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 3,226</u>	<u>\$ 5,293</u>	<u>\$ 2,067</u>

WHITE PINE COUNTY
SENIOR CENTER
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 161,135	\$ 149,174	\$ (11,961)
Personal Property	53,025	88,254	35,229
Oil and Gas	120	-	(120)
Net Proceeds	29,968	174,972	145,004
Total Taxes	<u>244,248</u>	<u>412,400</u>	<u>168,152</u>
Intergovernmental			
Federal Grant Through State	109,565	112,289	2,724
Total Intergovernmental	<u>109,565</u>	<u>112,289</u>	<u>2,724</u>
Charges for Services	<u>30,000</u>	<u>61,651</u>	<u>31,651</u>
Other Revenue			
Donations	10,713	15,429	4,716
Total Other	<u>10,713</u>	<u>15,429</u>	<u>4,716</u>
Total Revenues	<u>394,526</u>	<u>601,769</u>	<u>207,243</u>
EXPENDITURES:			
Salaries and Wages	232,471	191,354	41,117
Employee Benefits	94,530	69,355	25,175
Services and Supplies	213,393	200,446	12,947
Capital Outlay	<u>2,400</u>	<u>2,352</u>	<u>48</u>
Total Expenditures	<u>542,794</u>	<u>463,507</u>	<u>79,287</u>
Excess of Revenues Over (Under) Expenditures	(148,268)	138,262	286,530
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(148,268)	138,262	286,530
Fund Balance, Beginning of Year	<u>494,033</u>	<u>494,033</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 345,765</u>	<u>\$ 632,295</u>	<u>\$ 286,530</u>

**WHITE PINE COUNTY
INDUSTRIAL PARK
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue			
Investment Earnings	\$ 2,000	\$ 6,175	\$ 4,175
Total Revenues	<u>2,000</u>	<u>6,175</u>	<u>4,175</u>
EXPENDITURES:			
Services and Supplies	6,800	1,355	5,445
Total Expenditures	<u>6,800</u>	<u>1,355</u>	<u>5,445</u>
Excess of Revenues Over (Under) Expenditures	(4,800)	4,820	9,620
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(4,800)	4,820	9,620
Fund Balance, Beginning of Year	<u>103,529</u>	<u>103,529</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 98,729</u>	<u>\$ 108,349</u>	<u>\$ 9,620</u>

**WHITE PINE COUNTY
ECONOMIC DEVELOPMENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 273,272	\$ 256,130	\$ (17,142)
Personal Property	89,926	148,918	58,992
Net Proceeds	50,824	296,739	245,915
Total Revenues	<u>414,022</u>	<u>701,787</u>	<u>287,765</u>
EXPENDITURES:			
Services and Supplies	650,000	52,109	597,891
Total Expenditures	<u>650,000</u>	<u>52,109</u>	<u>597,891</u>
Excess of Revenues Over (Under) Expenditures	(235,978)	649,678	885,656
Other Financing Sources (Uses):			
Transfers In	50,000	50,000	-
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Net Change in Fund Balance	(185,978)	699,678	885,656
Fund Balance, Beginning of Year	<u>1,187,246</u>	<u>1,187,246</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,001,268</u>	<u>\$ 1,886,924</u>	<u>\$ 885,656</u>

**WHITE PINE COUNTY
JUSTICE COURT ADMIN FEE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Court Fines and Fees	\$ 5,000	\$ 8,409	\$ 3,409
Total Revenues	<u>5,000</u>	<u>8,409</u>	<u>3,409</u>
EXPENDITURES:			
Services and Supplies	20,850	5,852	14,998
Total Expenditures	<u>20,850</u>	<u>5,852</u>	<u>14,998</u>
Excess of Revenues Over (Under) Expenditures	(15,850)	2,557	18,407
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(15,850)	2,557	18,407
Fund Balance, Beginning of Year	106,664	106,664	-
Fund Balance, End of Year	<u>\$ 90,814</u>	<u>\$ 109,221</u>	<u>\$ 18,407</u>

**WHITE PINE COUNTY
 JUVENILE COURT ADMIN FEE
 Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Court Fines and Fees	\$ 2,000	\$ 2,910	\$ 910
Intergovernmental State Grant	20,077	11,506	(8,571)
Total Revenues	22,077	14,416	(7,661)
EXPENDITURES:			
Services and Supplies	34,577	13,426	21,151
Total Expenditures	34,577	13,426	21,151
Excess of Revenues Over (Under) Expenditures	(12,500)	990	13,490
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(12,500)	990	13,490
Fund Balance, Beginning of Year	101,603	101,603	-
Fund Balance, End of Year	\$ 89,103	\$ 102,593	\$ 13,490

**WHITE PINE COUNTY
ST OF NV-CHINA SPRINGS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 16,442	\$ 15,232	\$ (1,210)
Personal Property	5,411	9,014	3,603
Oil and Gas	10	-	(10)
Net Proceeds	3,058	17,854	14,796
Total Revenues	<u>24,921</u>	<u>42,100</u>	<u>17,179</u>
EXPENDITURES:			
Services and Supplies	<u>30,000</u>	<u>15,546</u>	<u>14,454</u>
Total Expenditures	<u>30,000</u>	<u>15,546</u>	<u>14,454</u>
Excess of Revenues Over (Under) Expenditures	(5,079)	26,554	31,633
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(5,079)	26,554	31,633
Fund Balance, Beginning of Year	<u>69,363</u>	<u>69,363</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 64,284</u>	<u>\$ 95,917</u>	<u>\$ 31,633</u>

WHITE PINE COUNTY
JUSTICE COURT FACILITIES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Court Fines and Fees	\$ 8,000	\$ 11,927	\$ 3,927
Charges for Services	-	9,129	9,129
Other Revenue:			
Investment Earnings	2,000	8,730	6,730
Total Revenues	<u>10,000</u>	<u>29,786</u>	<u>19,786</u>
EXPENDITURES:			
Services and Supplies	20,000	7,499	12,501
Capital Outlay	42,000	-	42,000
Total Expenditures	<u>62,000</u>	<u>7,499</u>	<u>54,501</u>
Excess of Revenues Over (Under) Expenditures	(52,000)	22,287	74,287
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(52,000)	22,287	74,287
Fund Balance, Beginning of Year	<u>147,407</u>	<u>147,407</u>	-
Fund Balance, End of Year	<u>\$ 95,407</u>	<u>\$ 169,694</u>	<u>\$ 74,287</u>

WHITE PINE COUNTY
ELY JUSTICE COURT COLLECTIONS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Court Fines and Fees	\$ 8,000	\$ 2,100	\$ (5,900)
Total Revenues	<u>8,000</u>	<u>2,100</u>	<u>(5,900)</u>
EXPENDITURES:			
Services and Supplies	7,450	1,003	6,447
Total Expenditures	<u>7,450</u>	<u>1,003</u>	<u>6,447</u>
Excess of Revenues Over (Under) Expenditures	550	1,097	547
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	550	1,097	547
Fund Balance, Beginning of Year	<u>139,772</u>	<u>139,772</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 140,322</u>	<u>\$ 140,869</u>	<u>\$ 547</u>

**WHITE PINE COUNTY
DRUG REHAB PROGRAM
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental:			
State Grant	\$ 120,701	\$ 189,327	\$ 68,626
Total Intergovernmental	<u>120,701</u>	<u>189,327</u>	<u>68,626</u>
Court Fines and Fees	<u>15,000</u>	<u>16,070</u>	<u>1,070</u>
Total Revenues	<u>135,701</u>	<u>205,397</u>	<u>69,696</u>
EXPENDITURES:			
Salaries	176,401	151,848	24,553
Employee Benefits	46,300	15,226	31,074
Services and Supplies	92,426	69,560	22,866
Total Expenditures	<u>315,127</u>	<u>236,634</u>	<u>78,493</u>
Excess of Revenues Over (Under) Expenditures	(179,426)	(31,237)	148,189
Other Financing Sources (Uses):			
Transfers In	180,000	180,000	-
Total Other Financing Sources (Uses)	<u>180,000</u>	<u>180,000</u>	<u>-</u>
Net Change in Fund Balance	574	148,763	148,189
Fund Balance, Beginning of Year	<u>7,566</u>	<u>7,566</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 8,140</u>	<u>\$ 156,329</u>	<u>\$ 148,189</u>

**WHITE PINE COUNTY
VICTIM IMPACT PANEL
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Other Revenue:			
Donations	\$ 500	\$ -	\$ (500)
Total Other	<u>500</u>	<u>-</u>	<u>(500)</u>
 Total Revenues	 <u>500</u>	 <u>-</u>	 <u>(500)</u>
EXPENDITURES:			
Services and Supplies	1,050	-	1,050
Total Expenditures	<u>1,050</u>	<u>-</u>	<u>1,050</u>
 Excess of Revenues Over (Under) Expenditures	 (550)	 -	 550
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balance	 (550)	 -	 550
 Fund Balance, Beginning of Year	 <u>4,577</u>	 <u>4,577</u>	 <u>-</u>
Fund Balance, End of Year	<u>\$ 4,027</u>	<u>\$ 4,577</u>	<u>\$ 550</u>

WHITE PINE COUNTY
DISTRICT COURT HOUSE ARREST
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services	\$ 1,000	\$ -	\$ (1,000)
Total Revenues	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
EXPENDITURES:			
Services and Supplies	6,500	-	6,500
Total Expenditures	<u>6,500</u>	<u>-</u>	<u>6,500</u>
Excess of Revenues Over (Under) Expenditures	(5,500)	-	5,500
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(5,500)	-	5,500
Fund Balance, Beginning of Year	<u>10,641</u>	<u>10,641</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 5,141</u>	<u>\$ 10,641</u>	<u>\$ 5,500</u>

WHITE PINE COUNTY
JUSTICE CT HOUSE ARREST
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	<u>6,703</u>	<u>6,703</u>	<u>-</u>
Fund Balance, End of Year	<u><u>\$ 6,703</u></u>	<u><u>\$ 6,703</u></u>	<u><u>\$ -</u></u>

WHITE PINE COUNTY
DISTRICT COURT ADMN FEES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Court Fines and Fees	\$ 12,400	\$ 12,010	\$ (390)
Total Revenues	<u>12,400</u>	<u>12,010</u>	<u>(390)</u>
EXPENDITURES:			
Services and Supplies	15,500	400	15,100
Total Expenditures	<u>15,500</u>	<u>400</u>	<u>15,100</u>
Excess of Revenues Over (Under) Expenditures	(3,100)	11,610	14,710
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(3,100)	11,610	14,710
Fund Balance, Beginning of Year	94,771	94,771	-
Fund Balance, End of Year	<u>\$ 91,671</u>	<u>\$ 106,381</u>	<u>\$ 14,710</u>

WHITE PINE COUNTY
LEGAL AID
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Court Fines and Fees	\$ 18,000	\$ 29,308	\$ 11,308
Total Revenues	<u>18,000</u>	<u>29,308</u>	<u>11,308</u>
EXPENDITURES:			
Services and Supplies	21,000	19,156	1,844
Total Expenditures	<u>21,000</u>	<u>19,156</u>	<u>1,844</u>
Excess of Revenues Over (Under) Expenditures	(3,000)	10,152	13,152
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(3,000)	10,152	13,152
Fund Balance, Beginning of Year	<u>119,402</u>	<u>119,402</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 116,402</u>	<u>\$ 129,554</u>	<u>\$ 13,152</u>

**WHITE PINE COUNTY
FORENSIC SERVICES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services	\$ 5,000	\$ 865	\$ (4,135)
Total Revenues	<u>5,000</u>	<u>865</u>	<u>(4,135)</u>
EXPENDITURES:			
Salaries and Wages	15,000	3,790	11,210
Employee Benefits	1,650	293	1,357
Total Expenditures	<u>16,650</u>	<u>4,083</u>	<u>12,567</u>
Excess of Revenues Over (Under) Expenditures	(11,650)	(3,218)	8,432
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(11,650)	(3,218)	8,432
Fund Balance, Beginning of Year	<u>37,155</u>	<u>37,155</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 25,505</u>	<u>\$ 33,937</u>	<u>\$ 8,432</u>

WHITE PINE COUNTY
911 SURCHARGE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Taxes			
Other Taxes	\$ 20,000	\$ 24,675	\$ 4,675
Total Revenues	<u>20,000</u>	<u>24,675</u>	<u>4,675</u>
EXPENDITURES:			
Salaries and Wages	25,050	25,007	43
Employee Benefits	9,210	-	9,210
Total Expenditures	<u>34,260</u>	<u>25,007</u>	<u>9,253</u>
Excess of Revenues Over (Under) Expenditures	(14,260)	(332)	13,928
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(14,260)	(332)	13,928
Fund Balance, Beginning of Year	<u>85,708</u>	<u>85,708</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 71,448</u>	<u>\$ 85,376</u>	<u>\$ 13,928</u>

**WHITE PINE COUNTY
TRI-COUNTY WEED
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Sales and Services	\$ 1,250,000	\$ 1,270,345	\$ 20,345
Other Revenue			
Miscellaneous	50,000	50,151	151
Other Revenue	50,000	50,151	151
Total Revenues	<u>1,300,000</u>	<u>1,320,496</u>	<u>20,496</u>
EXPENDITURES:			
Salaries and Wages	460,000	424,635	35,365
Employee Benefits	166,100	141,936	24,164
Services and Supplies	593,216	540,204	53,012
Capital Outlay	28,450	28,353	97
Total Expenditures	<u>1,247,766</u>	<u>1,135,128</u>	<u>112,638</u>
Excess of Revenues Over (Under) Expenditures	52,234	185,368	133,134
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	52,234	185,368	133,134
Fund Balance, Beginning of Year	<u>124,828</u>	<u>124,828</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 177,062</u>	<u>\$ 310,196</u>	<u>\$ 133,134</u>

**WHITE PINE COUNTY
BUILDING & PLANNING
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Licenses and Permits	\$ 90,000	\$ 139,686	\$ 49,686
Other Revenue			
Interest Income	3,000	6,051	3,051
Total Revenues	<u>93,000</u>	<u>145,737</u>	<u>52,737</u>
EXPENDITURES:			
Salaries	106,000	70,422	35,578
Employee Benefits	33,100	25,380	7,720
Service, Supplies and Other	85,489	63,732	21,757
Total Expenditures	<u>224,589</u>	<u>159,534</u>	<u>65,055</u>
Excess of Revenues			
Over (Under) Expenditures	(131,589)	(13,797)	117,792
Other Financing Sources (Uses):			
Transfers In	60,000	60,000	-
Total Other Financing Sources (Uses)	<u>60,000</u>	<u>60,000</u>	<u>-</u>
Net Change in Fund Balance	(71,589)	46,203	117,792
Fund Balance, Beginning of Year	95,688	95,688	-
Fund Balance, End of Year	<u>\$ 24,099</u>	<u>\$ 141,891</u>	<u>\$ 117,792</u>

**WHITE PINE COUNTY
YOUTH DRUG PREVENTION
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Total Revenues	\$ -	\$ -	\$ -
EXPENDITURES:			
Total Expenditures	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WHITE PINE COUNTY
GOLF COURSE
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025**

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Other Taxes	\$ 50,000	\$ 73,154	\$ 23,154
Total taxes	<u>50,000</u>	<u>73,154</u>	<u>23,154</u>
Charges for Sales and Services	<u>165,000</u>	<u>243,609</u>	<u>78,609</u>
Other Revenue			
Miscellaneous	21,107	31,220	10,113
Total Other	<u>21,107</u>	<u>31,220</u>	<u>10,113</u>
Total Revenues	<u>236,107</u>	<u>347,983</u>	<u>111,876</u>
EXPENDITURES:			
Salaries	134,950	127,972	6,978
Employee Benefits	54,000	40,890	13,110
Service, Supplies and Other	278,364	221,712	56,652
Capital Outlay	22,000	-	22,000
Total Expenses	<u>489,314</u>	<u>390,574</u>	<u>98,740</u>
Excess of Revenues			
Over (Under) Expenditures	(253,207)	(42,591)	210,616
Other Financing Sources			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(253,207)	(42,591)	210,616
Fund Balance, Beginning of Year	<u>1,632,185</u>	<u>1,632,185</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,378,978</u>	<u>\$ 1,589,594</u>	<u>\$ 210,616</u>

WHITE PINE COUNTY
AQUATIC FACILITIES OPERATIONS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Other taxes	\$ 800,000	\$ 1,002,724	\$ 202,724
Total Taxes	<u>800,000</u>	<u>1,002,724</u>	<u>202,724</u>
Charges for Services	<u>60,000</u>	<u>70,592</u>	<u>10,592</u>
Other Revenue			
Investment Earnings	100,000	249,401	149,401
Miscellaneous Revenue	-	170,177	170,177
Total Other	<u>100,000</u>	<u>419,578</u>	<u>319,578</u>
Total Revenues	<u>960,000</u>	<u>1,492,894</u>	<u>532,894</u>
EXPENDITURES:			
Culture and Recreation			
Salaries and Wages	555,500	428,906	126,594
Employee Benefits	212,000	128,070	83,930
Services and Supplies	485,515	391,923	93,592
Capital Outlay	632,400	230,217	402,183
Total Expenditures	<u>1,885,415</u>	<u>1,179,116</u>	<u>706,299</u>
Excess of Revenues Over (Under) Expenditures	(925,415)	313,778	1,239,193
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(925,415)	313,778	1,239,193
Fund Balance, Beginning of Year	<u>4,288,223</u>	<u>4,288,223</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 3,362,808</u>	<u>\$ 4,602,001</u>	<u>\$ 1,239,193</u>

WHITE PINE COUNTY
CAMP SUCCESS
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Charges for Services	\$ 10,000	\$ 9,650	\$ (350)
Total Revenues	<u>10,000</u>	<u>9,650</u>	<u>(350)</u>
EXPENDITURES:			
Services and Supplies	21,400	6,127	15,273
Total Expenditures	<u>21,400</u>	<u>6,127</u>	<u>15,273</u>
Excess of Revenues Over (Under) Expenditures	(11,400)	3,523	14,923
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(11,400)	3,523	14,923
Fund Balance, Beginning of Year	<u>128,008</u>	<u>128,008</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 116,608</u>	<u>\$ 131,531</u>	<u>\$ 14,923</u>

WHITE PINE COUNTY
EMERGENCY MANAGEMENT
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 477,510	\$ 135,233	\$ (342,277)
Total Intergovernmental	477,510	135,233	(342,277)
Total Revenues	477,510	135,233	(342,277)
EXPENDITURES:			
Salaries and Wages	124,270	45,827	78,443
Employee Benefits	43,249	15,077	28,172
Services and Supplies	309,991	74,329	235,662
Total Expenditures	477,510	135,233	342,277
Excess of Revenues			
Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	11,873	11,873	-
Fund Balance, End of Year	\$ 11,873	\$ 11,873	\$ -

WHITE PINE COUNTY
TASK FORCE GRANT/SHERIFF
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Other	\$ 40,000	\$ 56,850	\$ 16,850
Federal Grant	15,000	18,828	3,828
Federal Grant Through State	49,911	80,628	30,717
Total Intergovernmental	<u>104,911</u>	<u>156,306</u>	<u>51,395</u>
Total Revenues	<u>104,911</u>	<u>156,306</u>	<u>51,395</u>
EXPENDITURES:			
Salaries and Wages	186,500	107,012	79,488
Employee Benefits	115,800	58,003	57,797
Services and Supplies	65,805	30,599	35,206
Total Expenditures	<u>368,105</u>	<u>195,614</u>	<u>172,491</u>
Excess of Revenues Over (Under) Expenditures	(263,194)	(39,308)	223,886
Other Financing Sources (Uses):			
Transfers In	250,000	250,000	-
Total Other Financing Sources (Uses)	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Net Change in Fund Balance	(13,194)	210,692	223,886
Fund Balance, Beginning of Year	<u>274,971</u>	<u>274,971</u>	-
Fund Balance, End of Year	<u>\$ 261,777</u>	<u>\$ 485,663</u>	<u>\$ 223,886</u>

WHITE PINE COUNTY
VICTIMS WITNESS SERVICES
Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grant	\$ 275,167	\$ 182,157	\$ (93,010)
Total Intergovernmental	<u>275,167</u>	<u>182,157</u>	<u>(93,010)</u>
Other Revenues			
Matching	38,814	-	(38,814)
Total Revenues	<u>313,981</u>	<u>182,157</u>	<u>(131,824)</u>
EXPENDITURES:			
Salaries and Wages	120,000	110,244	9,756
Employee Benefits	59,000	46,639	12,361
Services and Supplies	174,911	44,583	130,328
Total Expenditures	<u>353,911</u>	<u>201,466</u>	<u>152,445</u>
Excess of Revenues Over (Under) Expenditures	(39,930)	(19,309)	20,621
Other Financing Sources (Uses):			
Transfers In	55,000	55,000	-
Total Other Financing Sources (Uses)	<u>55,000</u>	<u>55,000</u>	<u>-</u>
Net Change in Fund Balance	15,070	35,691	20,621
Fund Balance, Beginning of Year	17,505	17,505	-
Fund Balance, End of Year	<u>\$ 32,575</u>	<u>\$ 53,196</u>	<u>\$ 20,621</u>

WHITE PINE COUNTY
AIRPORT IMPROVEMENTS
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	<u>Budget</u> <u>Final</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Intergovernmental			
Federal Grants	\$ 1,312,747	\$ 1,178,902	\$ (133,845)
Total Revenues	<u>1,312,747</u>	<u>1,178,902</u>	<u>(133,845)</u>
EXPENDITURES:			
Services and Supplies	-	77,214	(77,214)
Capital Outlay	1,412,747	1,206,161	206,586
Total Expenditures	<u>1,412,747</u>	<u>1,283,375</u>	<u>129,372</u>
Excess of Revenues Over (Under) Expenditures	(100,000)	(104,473)	(4,473)
Other Financing Sources (Uses):			
Transfers In	100,000	100,000	-
Total Other Financing Sources (Uses)	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Net Change in Fund Balance	-	(4,473)	(4,473)
Fund Balance, Beginning of Year	<u>130,183</u>	<u>130,183</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 130,183</u>	<u>\$ 125,710</u>	<u>\$ (4,473)</u>

WHITE PINE COUNTY
CAPITAL IMPROVEMENTS
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended June 30, 2025

	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Tax Revenue			
Real Property	\$ 164,423	\$ 111,557	\$ (52,866)
Personal Property	54,107	65,866	11,759
Net Proceeds	30,580	130,604	100,024
Total Taxes	<u>249,110</u>	<u>308,027</u>	<u>58,917</u>
Other Revenue			
Investment Earnings	50,000	390,759	340,759
Total Other Revenue:	<u>50,000</u>	<u>390,759</u>	<u>340,759</u>
Total Revenues:	<u>299,110</u>	<u>698,786</u>	<u>399,676</u>
EXPENDITURES:			
Capital Outlay	890,000	616,549	273,451
Total Expenditures	<u>890,000</u>	<u>616,549</u>	<u>273,451</u>
Excess of Revenues			
Over (Under) Expenditures	(590,890)	82,237	673,127
Other Financing Sources (Uses):			
Transfers In	50,000	50,000	-
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Net Change in Fund Balance	(540,890)	132,237	673,127
Fund Balance, Beginning of Year	<u>6,537,874</u>	<u>6,537,874</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 5,996,984</u>	<u>\$ 6,670,111</u>	<u>\$ 673,127</u>

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS**

**Fiduciary Funds
Custodial**

Custodial Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

WHITE PINE COUNTY
Other Custodial Funds
Combining Statement of Fiduciary Net Position
June 30, 2025

	Custodial Funds					
	Property Sales Trust	Genetic Marker Testing	Range Improvement	City of Ely	State of Nevada	Domestic Violence
ASSETS						
Cash and investments	\$ 82,985	\$ 78	\$ 15	\$ 19,514	\$ 68,578	\$ -
Due from other governments	-	682	15,460	2,754	16,291	300
Total Assets	<u>\$ 82,985</u>	<u>\$ 760</u>	<u>\$ 15,475</u>	<u>\$ 22,268</u>	<u>\$ 84,869</u>	<u>\$ 300</u>
LIABILITIES						
Accounts payable	\$ -	\$ 715	\$ -	\$ 5,882	\$ 74,184	\$ 300
Total Liabilities	<u>-</u>	<u>715</u>	<u>-</u>	<u>5,882</u>	<u>74,184</u>	<u>300</u>
NET POSITION						
Restricted for:						
Individuals, organizations, other governments	82,985	45	15,475	16,386	10,685	-
Total net position	<u>\$ 82,985</u>	<u>\$ 45</u>	<u>\$ 15,475</u>	<u>\$ 16,386</u>	<u>\$ 10,685</u>	<u>\$ -</u>

(continued)

WHITE PINE COUNTY
Other Custodial Funds
Combining Statement of Fiduciary Net Position
June 30, 2025

	Custodial Funds (continued)					
	State Indigent Accident	State of Nevada Child Support	Hospital District	Trust and Agency Accounts	School Operating Fund	Total Custodial Funds
ASSETS						
Cash and investments	\$ 57,344	\$ 53	\$ 4,307	\$ 460,490	\$ 7,968	\$ 701,332
Due from other governments	601	720	21,631	-	40,018	98,457
	<u>\$ 57,945</u>	<u>\$ 773</u>	<u>\$ 25,938</u>	<u>\$ 460,490</u>	<u>\$ 47,986</u>	<u>\$ 799,789</u>
LIABILITIES						
Accounts payable	\$ 56,656	\$ 720	\$ 4,307	-	\$ 7,968	\$ 150,732
	<u>56,656</u>	<u>720</u>	<u>4,307</u>	<u>-</u>	<u>7,968</u>	<u>150,732</u>
NET POSITION						
Restricted for:						
Individuals, organizations, other governments	1,289	53	21,631	460,490	40,018	649,057
	<u>\$ 1,289</u>	<u>\$ 53</u>	<u>\$ 21,631</u>	<u>\$ 460,490</u>	<u>\$ 40,018</u>	<u>\$ 649,057</u>

WHITE PINE COUNTY
Other Custodial Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2025

	Custodial Funds					
	Property Sales Trust	Genetic Marker Testing	Range Improvement	City of Ely	State of Nevada	Domestic Violence
ADDITIONS						
Contributions from individuals, organizations, other governments	\$ 82,739	\$ 7,343	\$ 28,282	\$ 293,780	\$ 1,630,688	\$ 3,200
Investment income	6,967	-	-	-	-	-
Total Additions	<u>89,706</u>	<u>7,343</u>	<u>28,282</u>	<u>293,780</u>	<u>1,630,688</u>	<u>3,200</u>
DEDUCTIONS						
Distributions to individuals, organizations, other governments	<u>28,924</u>	<u>7,846</u>	<u>12,822</u>	<u>300,540</u>	<u>1,664,116</u>	<u>3,700</u>
Total Deductions	<u>28,924</u>	<u>7,846</u>	<u>12,822</u>	<u>300,540</u>	<u>1,664,116</u>	<u>3,700</u>
Change in Fiduciary Net Position	60,782	(503)	15,460	(6,760)	(33,428)	(500)
Net Position, beginning of year	<u>22,203</u>	<u>548</u>	<u>15</u>	<u>23,146</u>	<u>44,113</u>	<u>500</u>
Net Position, end of year	<u>\$ 82,985</u>	<u>\$ 45</u>	<u>\$ 15,475</u>	<u>\$ 16,386</u>	<u>\$ 10,685</u>	<u>\$ -</u>

(continued)

WHITE PINE COUNTY
Other Custodial Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2025

	Custodial Funds (continued)					Total Custodial Funds
	State Indigent Accident	State of Nevada Child Support	Hospital District	Trust and Agency Accounts	School Operating Fund	
ADDITIONS						
Contributions from individuals, organizations, other governments	\$ 126,271	\$ -	\$ 4,545,613	\$ 748,018	\$ 5,742,281	\$ 13,208,215
Investment income	-	-	-	-	-	6,967
Total Additions	<u>126,271</u>	<u>-</u>	<u>4,545,613</u>	<u>748,018</u>	<u>5,742,281</u>	<u>13,215,182</u>
DEDUCTIONS						
Distributions to individuals, organizations, other governments	141,201	-	4,559,521	823,660	5,768,020	13,310,350
Total Deductions	<u>141,201</u>	<u>-</u>	<u>4,559,521</u>	<u>823,660</u>	<u>5,768,020</u>	<u>13,310,350</u>
Change in Fiduciary Net Position	(14,930)	-	(13,908)	(75,642)	(25,739)	(95,168)
Net Position, beginning of year	16,219	53	35,539	536,132	65,757	744,225
Net Position, end of year	<u>\$ 1,289</u>	<u>\$ 53</u>	<u>\$ 21,631</u>	<u>\$ 460,490</u>	<u>\$ 40,018</u>	<u>\$ 649,057</u>

WHITE PINE COUNTY
Statistical Section
(Unaudited)

This section of White Pine County’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information indicates about the County’s overall financial health.

Contents	Page #
Financial Trends	150-157
<i>These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.</i>	
Revenue Capacity	158-163
<i>These schedules contain information to help the reader assess the government’s most significant local revenues source, the ad valorem tax.</i>	
Debt Capacity	164-167
<i>These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.</i>	
Demographic and Economic Information.....	168-169
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.</i>	
Operating Information	170-172
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.</i>	

Sources: Unless otherwise noted, the information in these schedules is derived from annual comprehensive financial reports of the relevant year.

WHITE PINE COUNTY
Net Position by Component
Last 10 Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities										
Net investment in capital assets	\$ 27,706,012	\$ 31,902,122	\$ 31,404,605	\$ 44,107,946	\$ 53,089,111	\$ 71,197,221	\$ 75,477,928	\$ 69,989,424	\$ 72,447,017	\$ 73,763,648
Restricted	25,013,457	27,080,176	27,110,589	31,883,453	23,560,396	25,767,254	28,655,051	35,411,132	33,682,844	34,010,308
Unrestricted	(3,751,793)	(3,683,025)	(1,095,956)	1,711,888	11,703,152	(1,386,929)	2,746,320	12,339,918	16,213,376	29,091,227
Total governmental activities net position	<u>\$ 48,967,676</u>	<u>\$ 55,299,273</u>	<u>\$ 57,419,238</u>	<u>\$ 77,703,287</u>	<u>\$ 88,352,659</u>	<u>\$ 95,577,546</u>	<u>\$ 106,879,299</u>	<u>\$ 117,740,474</u>	<u>\$ 122,343,237</u>	<u>\$ 136,865,183</u>
Business-type activities**										
Invested in capital assets, net of related costs	\$ 804,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	293,217	-	-	-	-	-	-	-	-	-
Total business-type activities net position	<u>\$ 1,097,717</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>					
Primary government										
Invested in capital assets, net of related debt	\$ 28,510,512	\$ 31,902,122	\$ 31,404,605	\$ 44,107,946	\$ 53,089,111	\$ 71,197,221	\$ 75,477,928	\$ 69,989,424	\$ 72,447,017	\$ 73,763,648
Restricted	25,013,457	27,080,176	27,110,589	31,883,453	23,560,396	25,767,254	28,655,051	35,411,132	33,682,844	34,010,308
Unrestricted	(3,458,576)	(3,683,025)	(1,095,956)	1,711,888	11,703,152	(1,386,929)	2,746,320	12,339,918	16,213,376	29,091,227
Total primary government net position	<u>\$ 50,065,393</u>	<u>\$ 55,299,273</u>	<u>\$ 57,419,238</u>	<u>\$ 77,703,287</u>	<u>\$ 88,352,659</u>	<u>\$ 95,577,546</u>	<u>\$ 106,879,299</u>	<u>\$ 117,740,474</u>	<u>\$ 122,343,237</u>	<u>\$ 136,865,183</u>

*In Fiscal Year 2017 business-type activities were moved into special revenue funds in governmental activities.

This page intentionally left blank

WHITE PINE COUNTY
Changes in Net Position
Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental activities:										
General government	\$ 4,715,974	\$ 4,977,557	\$ 4,466,777	\$ 4,780,290	\$ 5,399,373	\$ 6,697,546	\$ 7,456,649	\$ 7,119,366	\$ 8,640,738	\$ 8,752,549
Judicial	2,606,950	2,761,440	2,966,670	3,114,778	2,606,747	3,077,472	3,131,915	4,142,841	4,103,235	4,061,472
Public safety	5,927,612	5,860,495	5,784,669	6,110,414	5,824,816	5,854,618	5,212,870	6,997,911	7,059,775	7,762,672
Public works	3,325,370	3,444,417	4,053,130	3,225,528	3,865,313	4,301,728	3,837,554	3,704,255	4,688,831	5,129,532
Health & Sanitation	118,943	116,308	90,770	104,137	98,355	98,801	406,069	125,764	151,766	160,127
Welfare	699,351	631,408	656,658	653,733	735,302	778,077	1,058,599	967,647	1,013,778	1,503,164
Culture and recreation	1,729,350	1,986,427	2,330,428	2,363,061	4,496,255	3,009,904	2,067,679	2,782,847	3,621,926	3,974,902
Community support	486,273	454,600	733,142	488,485	547,206	670,090	177,744	1,158,749	1,589,952	912,966
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-	8,777	21,223	256,649	150,400	147,902
Total governmental activities expenses	<u>19,609,823</u>	<u>20,232,652</u>	<u>21,082,244</u>	<u>20,840,426</u>	<u>23,573,367</u>	<u>24,497,013</u>	<u>23,370,302</u>	<u>27,256,029</u>	<u>31,020,401</u>	<u>32,405,286</u>
Business-type activities:										
Golf	206,713	-	-	-	-	-	-	-	-	-
Building and planning	117,330	-	-	-	-	-	-	-	-	-
Total business-type activities expenses	<u>324,043</u>	<u>-</u>								
Total primary government expenses	<u>\$ 19,933,866</u>	<u>\$ 20,232,652</u>	<u>\$ 21,082,244</u>	<u>\$ 20,840,426</u>	<u>\$ 23,573,367</u>	<u>\$ 24,497,013</u>	<u>\$ 23,370,302</u>	<u>\$ 27,256,029</u>	<u>\$ 31,020,401</u>	<u>\$ 32,405,286</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 722,249	\$ 770,000	\$ 945,493	\$ 1,123,020	\$ 2,070,855	\$ 2,156,672	\$ 2,324,922	\$ 1,923,179	\$ 2,416,598	\$ 3,245,241
Judicial	501,415	667,230	558,397	560,563	532,457	513,667	538,610	469,105	391,256	529,664
Public safety	999,060	882,065	813,647	617,292	680,393	707,396	793,902	832,030	931,921	1,065,595
Public works	270,478	273,134	369,950	442,774	197,585	226,233	344,118	248,796	361,551	239,190
Health and sanitation	9,462	12,027	42,967	2,572	-	-	-	-	-	-
Welfare	5,110	140	31,158	19,737	87,154	304,017	172,579	117,593	224,145	235,268
Culture and recreation	141,272	305,656	341,726	348,242	909,486	951,386	348,808	345,251	376,875	377,316
Community support	64,356	42,390	50,583	55,627	69,839	71,105	57,731	51,028	60,160	67,080
Operating grants & contributions	1,244,485	705,668	1,495,794	2,204,496	1,536,720	2,912,312	3,993,813	4,372,832	4,313,765	1,486,407
Capital grants & contributions	1,631,220	5,254,543	893,986	12,848,015	6,593,682	875,106	494,349	1,700,007	712,529	4,290,242
Total governmental activities program revenues	<u>5,589,107</u>	<u>8,912,853</u>	<u>5,543,701</u>	<u>18,222,338</u>	<u>12,678,171</u>	<u>8,717,894</u>	<u>9,068,832</u>	<u>10,059,821</u>	<u>9,788,800</u>	<u>11,536,003</u>
Business-type activities:										
Charges for services:										
Golf	153,971	-	-	-	-	-	-	-	-	-
Building and Planning	67,090	-	-	-	-	-	-	-	-	-
Total business-type activities program revenues	<u>221,061</u>	<u>-</u>								
Total primary government program revenues	<u>\$ 5,810,168</u>	<u>\$ 8,912,853</u>	<u>\$ 5,543,701</u>	<u>\$ 18,222,338</u>	<u>\$ 12,678,171</u>	<u>\$ 8,717,894</u>	<u>\$ 9,068,832</u>	<u>\$ 10,059,821</u>	<u>\$ 9,788,800</u>	<u>\$ 11,536,003</u>

WHITE PINE COUNTY
Changes in Net Position
Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Net (Expense)/Revenue										
Governmental activities	\$ (14,020,716)	\$ (11,319,799)	\$ (15,538,543)	\$ (2,618,088)	\$ (10,895,196)	\$ (15,779,119)	\$ (14,301,470)	\$ (17,196,208)	\$ (21,231,601)	\$ (20,869,283)
Business-type activities	(102,982)	-	-	-	-	-	-	-	-	-
Total primary governmental net expense	<u>\$ (14,123,698)</u>	<u>\$ (11,319,799)</u>	<u>\$ (15,538,543)</u>	<u>\$ (2,618,088)</u>	<u>\$ (10,895,196)</u>	<u>\$ (15,779,119)</u>	<u>\$ (14,301,470)</u>	<u>\$ (17,196,208)</u>	<u>\$ (21,231,601)</u>	<u>\$ (20,869,283)</u>
General Revenues & Other Changes in Net Position										
Government activities:										
Taxes										
Ad valorem	\$ 5,585,974	\$ 5,253,107	\$ 5,485,773	\$ 5,811,684	\$ 6,904,724	\$ 7,855,093	\$ 7,871,241	\$ 7,567,087	\$ 8,522,178	\$ 9,324,346
Motor vehicle fuel tax	2,118,599	2,117,594	2,160,520	2,179,077	2,123,741	2,590,753	2,521,303	2,439,332	3,920,372	2,472,541
Sales taxes	1,624,973	1,763,174	2,238,439	2,425,685	2,619,462	2,525,132	2,760,848	2,873,969	2,376,280	3,096,536
Room taxes	6,389	10,781	-	-	-	-	-	-	-	-
Franchise taxes	201,459	260,540	450,283	525,930	677,122	700,479	703,581	795,835	3,451,843	745,010
Occupancy taxes	-	52,462	61,590	13,952	27,516	48,623	78,083	63,750	743,017	73,154
Government services tax	-	-	-	-	-	-	-	-	-	-
Payments in lieu or taxes	1,380,866	1,318,731	1,344,986	1,375,297	1,419,181	1,432,496	1,442,026	1,543,387	66,835	1,722,286
State gaming licenses	138,096	137,003	134,621	132,469	127,436	114,316	121,311	113,849	1,643,038	118,628
Net proceeds from mines	583,267	2,132,738	3,581,391	5,092,882	1,264,964	3,487,643	7,144,202	3,575,864	120,918	7,538,345
Unrestricted investment earnings	815,948	173,131	(43,448)	1,544,421	1,908,052	271,366	(867,613)	498,969	2,146,871	3,394,874
Unrestricted intergovernmental-consolidated tax	3,150,765	3,262,803	3,500,400	3,670,942	3,742,471	3,563,990	3,630,716	3,879,057	2,962,282	6,297,422
Gain on sale of capital assets	11,227	18,423	-	27,541	-	-	-	-	-	-
Other revenues	134,516	53,190	108,465	102,257	44,064	414,114	197,525	4,706,284	92,930	608,087
Transfers	31,101	1,097,719	-	-	-	-	-	-	-	-
Special item - government contributions	-	-	-	-	432,617	-	-	-	-	-
Total governmental activities	<u>15,783,180</u>	<u>17,651,396</u>	<u>19,023,020</u>	<u>22,902,137</u>	<u>21,291,350</u>	<u>23,004,005</u>	<u>25,603,223</u>	<u>28,057,383</u>	<u>26,046,564</u>	<u>35,391,229</u>
Business-type activities										
Unrestricted investment earnings	2,986	-	-	-	-	-	-	-	-	-
Capital contributions	-	-	-	-	-	-	-	-	-	-
Transfers	(31,101)	(1,097,719)	-	-	-	-	-	-	-	-
Total business-type activities	<u>(28,115)</u>	<u>(1,097,719)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 15,755,065</u>	<u>\$ 16,553,677</u>	<u>\$ 19,023,020</u>	<u>\$ 22,902,137</u>	<u>\$ 21,291,350</u>	<u>\$ 23,004,005</u>	<u>\$ 25,603,223</u>	<u>\$ 28,057,383</u>	<u>\$ 26,046,564</u>	<u>\$ 35,391,229</u>
Change in Net Position										
Governmental activities	\$ 1,762,464	\$ 6,331,597	\$ 3,484,477	\$ 20,284,049	\$ 10,396,154	\$ 7,224,886	\$ 11,301,753	\$ 10,861,175	\$ 4,814,963	\$ 14,521,946
Business-type activities	(131,097)	(1,097,719)	-	-	-	-	-	-	-	-
Restatement adjustment	-	-	(1,364,512)	-	253,218	-	-	-	-	-
Total primary government	<u>\$ 1,631,367</u>	<u>\$ 5,233,878</u>	<u>\$ 2,119,965</u>	<u>\$ 20,284,049</u>	<u>\$ 10,649,372</u>	<u>\$ 7,224,886</u>	<u>\$ 11,301,753</u>	<u>\$ 10,861,175</u>	<u>\$ 4,814,963</u>	<u>\$ 14,521,946</u>

*The reduction to Net Position in Fiscal Year 2018 is due to the combination of implementation of GASB 75 and a restatement adjustment for administrative services in a grant.

WHITE PINE COUNTY
Fund Balances - Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Non-Spendable	132,137	133,911	146,298	27,699	145,788	162,601	112,679	20,616	20,616	20,616
Restricted	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	646,250	2,161,613	817,968	416,844	1,588,375	1,868,731	1,154,192	3,531,495	3,266,293	10,334,725
Unassigned	5,403,713	3,723,559	4,548,885	7,063,532	6,861,867	7,118,536	10,574,786	7,867,624	12,171,955	16,126,387
Total general fund	<u>\$ 14,182,100</u>	<u>\$ 14,019,083</u>	<u>\$ 13,513,151</u>	<u>\$ 15,508,075</u>	<u>\$ 16,596,030</u>	<u>\$ 17,149,868</u>	<u>\$ 19,841,657</u>	<u>\$ 19,419,735</u>	<u>\$ 23,458,864</u>	<u>\$ 34,481,728</u>
All Other Governmental Funds										
Non-Spendable	\$ 2,950	\$ 3,265	\$ 928	\$ 212	\$ 2,513	\$ 21,645	\$ 3,915	\$ 298,461	\$ 226,794	\$ 155,128
Restricted	12,773,220	10,543,363	13,947,566	14,913,160	15,560,396	17,767,254	20,655,051	23,134,855	22,073,173	22,147,179
Committed	11,921,162	16,605,019	17,602,570	22,140,965	22,480,330	12,362,606	16,166,941	18,089,953	18,887,854	22,033,255
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	<u>\$ 24,697,332</u>	<u>\$ 27,151,647</u>	<u>\$ 31,551,064</u>	<u>\$ 37,054,337</u>	<u>\$ 38,043,239</u>	<u>\$ 30,151,505</u>	<u>\$ 36,825,907</u>	<u>\$ 41,523,269</u>	<u>\$ 41,187,821</u>	<u>\$ 44,335,562</u>
Total governmental funds	<u>\$ 38,879,432</u>	<u>\$ 41,170,730</u>	<u>\$ 45,064,215</u>	<u>\$ 52,562,412</u>	<u>\$ 54,639,269</u>	<u>\$ 47,301,373</u>	<u>\$ 56,667,564</u>	<u>\$ 60,943,004</u>	<u>\$ 64,646,685</u>	<u>\$ 78,817,290</u>

This page intentionally left blank

WHITE PINE COUNTY
 Changes in Fund Balances - Governmental Funds
 Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Taxes	\$ 8,805,968	\$ 10,288,939	\$ 14,611,106	\$ 16,848,053	\$ 13,688,745	\$ 17,286,116	\$ 21,152,977	\$ 17,226,008	\$ 17,258,482	\$ 23,298,309
Licenses and permits	49,944	111,707	127,552	205,883	240,020	119,865	117,617	122,314	105,624	152,021
Intergovernmental	9,567,496	12,663,485	7,050,173	19,324,365	14,576,993	9,890,207	10,364,843	12,349,333	11,655,830	12,777,472
Charges for services	979,921	1,183,823	1,644,393	2,389,832	2,260,350	2,542,113	2,764,214	2,353,960	278,071	3,731,843
Fines and forfeitures	339,109	504,344	360,472	398,594	332,839	365,238	509,960	284,059	2,827,888	297,293
Investment earnings	722,766	(33,124)	-	866,479	1,357,882	(265,871)	(1,518,116)	(546,014)	1,391,140	1,740,634
Miscellaneous revenues	866,144	743,251	682,348	1,139,813	1,063,791	1,471,610	1,140,510	1,971,205	2,622,791	3,287,862
Total Revenues	21,331,348	25,462,425	24,476,044	41,173,019	33,520,620	31,409,278	34,532,005	33,760,865	36,139,826	45,285,434
Expenditures										
Current:										
General Government	3,897,170	3,740,647	4,012,535	3,934,648	4,712,146	5,938,275	5,290,710	6,876,466	6,459,747	6,602,690
Judicial	2,597,048	2,736,584	2,884,781	3,080,983	3,176,377	3,250,776	3,618,725	3,346,603	3,850,193	3,743,998
Public Safety	5,605,612	5,545,046	5,530,049	6,041,867	5,570,658	5,791,355	5,613,978	6,089,417	6,093,314	7,030,625
Public Works	1,879,406	2,287,266	2,050,456	2,026,984	2,624,606	2,895,945	3,624,774	3,183,321	5,694,810	4,809,496
Health and Sanitation	118,920	117,422	90,770	104,137	98,355	98,801	406,069	163,432	149,157	159,578
Welfare	701,487	634,280	656,519	656,560	730,587	770,724	980,753	966,164	1,163,473	1,427,433
Culture and Recreation	1,379,151	1,546,484	1,755,980	1,725,742	1,815,161	1,750,555	1,849,197	2,057,587	2,278,566	2,565,404
Community Support	479,465	454,718	740,216	491,456	541,173	674,366	566,776	724,473	751,985	674,153
Intergovernmental Expense	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	2,956,388	5,445,804	411,585	13,078,999	900,152	284,468	422,745	1,046,226	314,647	2,171,144
Judicial	-	16,214	-	-	9,303,279	17,359,044	5,560,097	1,258,030	121,071	161,990
Public Safety	146,029	27,268	259,072	1,084,964	270,939	796,644	152,613	596,460	706,460	309,241
Public Works	516,590	915,634	1,563,850	769,837	392,249	1,362,369	698,718	306,441	1,187,629	668,917
Welfare	-	-	-	-	43,334	165,815	87,398	8,807	-	49,517
Culture and Recreation	78,118	37,153	674,717	689,646	1,688,651	935,987	563,723	2,084,634	2,320,716	1,904,811
Community Support	8,990	5,000	41,805	934	96,559	445,496	153,959	482,703	822,492	229,470
Debt Service:										
Principal	-	-	-	-	-	67,227	100,840	319,076	367,266	373,744
Interest	-	-	-	-	-	-	16,091	256,979	154,619	148,140
Total expenditures	20,364,374	23,509,520	20,672,335	33,686,757	31,964,226	42,587,847	29,707,166	29,766,819	32,436,145	33,030,351
Excess of revenues over (under) expenditures										
	966,974	1,952,905	3,803,709	7,486,262	1,556,394	(11,178,569)	4,824,839	3,994,046	3,703,681	12,255,083

Other Financing Sources (Uses)

Sale of Capital Assets	22,730	45,174	-	11,935	500	355,000	107,500	8,000	-	108,224
Insurance Recoveries	-	-	-	-	-	-	-	-	-	1,807,298
Transfers in	839,983	4,615,066	3,809,076	4,288,561	3,687,943	5,011,837	5,976,361	4,431,477	1,642,000	1,075,000
Transfers out	(808,882)	(4,321,847)	(3,809,076)	(4,288,561)	(3,687,943)	(5,011,837)	(5,976,361)	(4,431,477)	(1,642,000)	(1,075,000)
Debt Proceeds	-	-	-	-	-	3,485,673	4,433,852	273,394	-	-
Total other financing sources (uses)	<u>53,831</u>	<u>338,393</u>	<u>-</u>	<u>11,935</u>	<u>500</u>	<u>3,840,673</u>	<u>4,541,352</u>	<u>281,394</u>	<u>-</u>	<u>1,915,522</u>
Special item - Government combination	-	-	-	-	266,745	-	-	-	-	-
Net change in fund balances	1,020,805	2,291,298	3,803,709	7,498,197	1,823,639	(7,337,896)	9,366,191	4,275,440	3,703,681	14,170,605
Restatement adjustment	-	-	89,776	-	253,218	-	-	-	-	-
Fund Balances-beginning of year	<u>\$ 27,656,836</u>	<u>\$ 28,677,641</u>	<u>\$ 30,968,939</u>	<u>\$ 34,862,424</u>	<u>\$ 52,562,412</u>	<u>\$ 42,360,621</u>	<u>\$ 47,301,373</u>	<u>\$ 56,667,564</u>	<u>\$ 60,943,004</u>	<u>\$ 64,646,685</u>
Fund Balances-end of year	<u>\$ 28,677,641</u>	<u>\$ 30,968,939</u>	<u>\$ 34,862,424</u>	<u>\$ 42,360,621</u>	<u>\$ 54,639,269</u>	<u>\$ 35,022,725</u>	<u>\$ 56,667,564</u>	<u>\$ 60,943,004</u>	<u>\$ 64,646,685</u>	<u>\$ 78,817,290</u>
Debt service as a percentage of noncapital expenditures	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.5%	2.4%	1.9%	1.9%

WHITE PINE COUNTY
 Assessed Value and Estimated Actual Value of Taxable Property
 Last Ten Fiscal Years

Fiscal Year	Assessed Property Value	Net Proceeds of Mines Value	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value of Taxable Property	Taxable Assessed Value as a Percentage of Actual Taxable Value
2016	424,821,359	17,188,378	442,009,737	1.9510	\$ 1,262,884,963	35%
2017	411,337,443	11,259,102	422,596,545	1.9510	\$ 1,207,418,700	35%
2018	352,472,759	101,649,188	454,121,947	1.9510	\$ 1,297,491,277	35%
2019	417,405,869	190,082,506	607,488,375	1.9510	\$ 1,735,681,071	35%
2020	428,677,599	190,082,506	618,760,105	1.9510	\$ 1,767,886,014	35%
2021	408,305,555	262,464,725	670,770,280	1.9510	\$ 1,916,486,514	35%
2022	493,535,220	203,742,587	697,277,807	1.9510	\$ 1,992,222,306	35%
2023	516,868,729	272,720,905	789,589,634	1.9510	\$ 2,255,970,383	35%
2024	528,695,134	154,415,634	683,110,768	1.9510	\$ 1,951,745,051	35%
2025	583,449,454	163,093,321	746,542,775	1.9510	\$ 2,132,979,357	35%

*Source: Department of Taxation
 Redbook A11*

WHITE PINE COUNTY
 Direct and Overlapping Property Tax Rates
 Last Ten Fiscal Years

Fiscal Year	County Direct Rates													Overlapping Rates				
	General Fund	Agricultural District #13	Agricultural Extension	County Indigent	Debt Service	Senior Citizen Center	Emergency Medical Services	State Indigent	Auto Accident Indigent	China Springs Youth Services	SB 74 Fund	Capital Improve.	Economic Development	Total Direct Rate	White Pine County School District	White Pine County Hospital District	State of Nevada	Total Rate
2016	1.5508	0.0350	0.0100	0.1000	-	0.0500	0.0350	0.1000	0.0150	0.0052	-	0.0500	-	1.9510	0.9990	0.5400	0.1700	3.6600
2017	1.5808	0.0350	0.0100	0.0700	-	0.0500	0.0350	0.0600	0.0150	0.0052	0.0400	0.0500	-	1.9510	0.9990	0.5400	0.1700	3.6600
2018	1.6199	0.0350	0.0100	0.0700	-	0.0500	0.0350	0.0600	0.0150	0.0061	-	0.0500	-	1.9510	0.9990	0.5400	0.1700	3.6600
2019	1.6199	0.0350	0.0100	0.0700	-	0.0500	0.0350	0.0600	0.0150	0.0061	-	0.0500	-	1.9510	0.9990	0.5400	0.1700	3.6600
2020	1.6199	0.0350	0.0100	0.0700	-	0.0500	0.0350	0.0600	0.0150	0.0061	-	0.0500	-	1.9510	0.9990	0.5400	0.1700	3.6600
2021	1.6199	0.0350	0.0100	0.0700	-	0.0500	0.0350	0.0600	0.0150	0.0061	-	0.0500	-	1.9510	0.9990	0.5400	0.1700	3.6600
2022	1.6199	0.0350	0.0100	0.0700	-	0.0500	0.0350	0.0600	0.0150	0.0061	-	0.0500	-	1.9510	0.9990	0.5400	0.1700	3.6600
2023	1.6199	0.0350	0.0100	0.0700	-	0.0500	0.0350	0.0600	0.0150	0.0061	-	0.0500	-	1.9510	0.9990	0.5400	0.1700	3.6600
2024	1.6199	0.0340	0.0100	0.0450	-	0.0490	0.0350	0.0050	0.0150	0.0050	-	0.0500	0.0831	1.9510	0.9990	0.5400	0.1700	3.6600
2025	1.6199	0.0340	0.0100	0.0450	-	0.0420	0.0350	0.0050	0.0150	0.0050	-	0.0500	0.0831	1.9510	0.9990	0.5400	0.1700	3.6600

Source: Nevada Department of Taxation

WHITE PINE COUNTY
Principal Property Tax Payers
Current Year and Nine Years Ago

<u>Taxpayer</u>	<u>FY25</u>			<u>FY16</u>		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Robinson Nevada Mining Company	160,907,526	1	20.38%	68,548,815	2	15.82%
KG Mining Bald Mountain	78,565,202	2	9.95%	72,481,072	1	16.73%
Spring Valley Wind Farm	33,548,730	3	4.25%	59,681,123	3	13.78%
Silver Lion Farms LLC	8,124,664	4	1.03%			
Calibre Mining	5,980,791	5	0.76%			
Ledcor CMI Inc	4,390,574	6	0.56%			
Edgewood LLC	2,966,205	7	0.38%			
West Wasatch Hotels LLC	2,498,366	8	0.32%	2,014,188	6	0.46%
Classic Aviation	2,210,366	9	0.28%			
Love's Travel Stops	2,022,691	10	0.26%			
N A Degerstrom, Inc.				4,887,395	4	1.13%
Prospector Enterprises				1,426,574	7	0.33%
Hotel Nevada & Gambling Hall				1,274,138	9	0.29%
AT&T Communications				2,728,711	5	0.63%
CJM Limited Partnership				1,285,929	8	0.30%
MB Bybee Company				1,149,306	10	0.27%
	<u>301,215,115</u>		<u>38%</u>			

Source: White Pine County Assessor

WHITE PINE COUNTY
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year*	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2016	\$ 6,409,003	6,291,360	98.16%	117,643.49	6,409,003	100.00%
2017	\$ 6,394,082	6,276,768	98.17%	107,454	6,384,221	99.85%
2018	\$ 6,645,759	6,506,411	97.90%	107,963	6,614,374	99.53%
2019	\$ 6,770,679	6,688,166	98.78%		6,688,166	98.78%
2020	\$ 7,964,407	7,914,068	99.37%		7,914,068	99.37%
2021	\$ 8,899,681	8,802,152	98.90%		8,802,152	98.90%
2022	\$ 9,033,234	8,904,605	98.58%		8,904,605	98.58%
2023	\$ 9,100,769	8,915,450	97.96%		8,915,450	97.96%
2024	\$ 9,930,828	9,740,413	98.08%	187,282	9,927,694	99.97%
2025	\$ 10,636,005	10,473,256	98.47%	192,749	10,666,005	100.28%

Source: White Pine County Treasurer

*Due to system conversion updates for 2019 and 2020 prior year collections are not available at this time.

* Secured Annual Collection

WHITE PINE COUNTY
Taxable Sales by Category
Last Ten Calendar Years

	Calendar Year									
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Mining/Oil & Gas	\$ 19,497,606	\$ 18,690,453	\$ 27,734,080	\$ 27,329,439	\$ 21,028,793	\$ 16,238,698	\$ 14,779,587	\$ 15,327,043	\$ 16,063,777	\$ 11,964,209
Utilities	753,255	838,604	814,114	517,579	1,159,367	248,053	426,939	242,791	1,522,449	2,619,116
Construction	7,024,641	3,606,417	3,459,517	9,686,675	9,480,381	9,552,264	10,111,635	4,398,815	4,669,638	2,430,980
Manufacturing	46,427,709	55,082,625	75,644,471	82,186,035	101,152,553	68,495,924	72,882,955	88,649,344	87,799,333	77,399,114
Wholesale Trade	57,156,004	59,673,054	74,184,774	77,261,758	95,627,930	97,399,497	112,125,573	122,588,652	172,539,486	158,872,709
Retail Trade:										
Mortor Vehicles & Parts	23,905,936	29,137,196	35,609,315	28,755,219	24,048,184	31,380,966	34,436,169	28,674,270	37,087,039	32,981,910
Building Materials/Gardening	9,255,806	10,695,438	10,801,269	12,795,503	12,944,784	14,620,480	13,505,767	15,974,012	16,340,526	15,018,568
Food & Beverage	7,334,522	7,257,780	10,170,785	9,924,427	10,157,626	10,964,800	11,331,189	10,703,995	13,000,384	13,751,877
Gasoline Stations	4,017,803	4,280,878	3,783,676	4,117,829	3,945,552	3,590,887	3,254,908	3,581,042	3,682,645	6,821,734
All Other Retail	17,630,765	19,883,226	21,749,106	25,197,833	20,087,066	45,681,387	47,591,929	47,877,259	60,810,823	54,361,809
Rental & Leasing	3,176,691	4,896,930	3,690,517	2,919,284	2,860,626	2,867,336	2,458,058	2,689,033	5,676,700	4,588,326
Food Services/Drinking Places	12,431,383	13,672,373	12,696,461	13,929,823	12,765,624	14,622,649	16,547,780	16,718,052	15,828,320	13,631,559
All Other Categories	11,747,576	12,074,012	11,357,273	22,566,416	27,746,717	14,837,015	22,358,448	19,544,564	21,192,681	9,099,472
Total	\$ 220,359,697	\$ 239,788,986	\$ 291,695,358	\$ 317,187,820	\$ 343,005,203	\$ 330,499,956	\$ 361,810,937	\$ 376,968,872	\$ 456,213,801	\$ 403,541,383
County direct sales tax rate	7.725%	7.725%	7.725%	7.725%	7.725%	7.725%	7.725%	7.725%	7.725%	7.725%

Source: Nevada Department of Taxation
Combined Sales & Use Statistical Report
taxable sales report 2024

WHITE PINE COUNTY
 Direct and Overlapping Sales Tax Rates
 Last Ten Fiscal Years

Fiscal Year	State Rate	Basic City County Relief Tax	Supplemental City County Relief Tax	Local School Support Tax	Optional Public Transit	Optional School Capital Improvement	Optional Pool Operating	Optional Public Safety Infrastructure	Total Tax
2016	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%
2017	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%
2018	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%
2019	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%
2020	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%
2021	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%
2022	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%
2023	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%
2024	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%
2025	2.00%	0.50%	1.75%	2.60%	0.25%	0.125%	0.25%	0.25%	7.725%

Source: Nevada Department of Taxation

WHITE PINE COUNTY
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Governmental Activities							
Fiscal Year	General Obligation Bonds	Special Revenue Bonds	Capital Lease	Notes Payable	Total Primary Government	Percentage of Personal Income	Per Capita
2016	-	-	-	-	-	0.00%	-
2017	-	-	-	-	-	0.00%	-
2018	-	-	-	-	-	0.00%	-
2019	-	-	-	-	-	0.00%	-
2020	-	-	-	-	-	0.00%	-
2021	932,773	2,485,673	-	-	3,418,446	0.66%	316
2022	831,930	6,919,525	-	-	7,751,455	1.54%	844
2023	731,092	6,974,683	-	-	7,705,775	1.43%	839
2024	630,252	6,708,438	-	-	7,338,690	N/A	799
2025	529,412	6,435,534	-	-	6,964,946	N/A	759

Debt related activity for White Pine County were for Governmental Activities only. There was no debt for business type activities.

WHITE PINE COUNTY
 Ratios of General Bonded Debt Outstanding
 Last Ten Fiscal Years

Fiscal Year	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds	Special Revenue Bonds	Total		
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	932,773	2,485,673	3,418,446	0.19%	316
2022	831,930	6,919,525	7,751,455	0.40%	844
2023	731,092	6,974,683	7,705,775	0.39%	839
2024	630,252	6,708,438	7,338,690	0.33%	799
2025	529,412	6,435,534	6,964,946	0.36%	759

WHITE PINE COUNTY
 Direct and Overlapping Governmental Activities Debt
 As of June 30, 2025

<u>Government Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct & Overlapping Debt</u>
White Pine County School District	6,708,258	100.000%	\$ 6,708,258
City of Ely	1,825,080	100.000%	1,825,080
Town of McGill	17,198	100.000%	17,198
Town of Ruth	6,692	100.000%	6,692
Baker Water and Sewer	147,538	100.000%	147,538
McGill/Ruth Water and Sewer	956,717	100.000%	956,717
White Pine County Hospital	-	100.000%	-
Subtotal, overlapping debt			9,661,483
County direct debt			<u>6,964,946</u>
Total direct and overlapping debt			<u><u>\$ 16,626,429</u></u>

*Source: Nevada Department of Taxation
 Local Gov Indebtedness B7*

WHITE PINE COUNTY
 Legal Debt Margin Information
 Last Ten Fiscal Years

Legal Debt Margin Calculation for Fiscal Year 2025

Assessed Value
 Debt Limit (10% of assessed value)
 Debt applicable to limit:
 General obligation debt
 Less: Amount set aside for
 repayment of general
 obligation debt
 Total net debt applicable to limit
 Legal debt margin

	Fiscal Year									
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Debt limit	\$ 44,200,974	\$ 42,259,655	\$ 45,412,195	\$ 60,748,838	\$ 61,876,010	\$ 67,077,028	\$ 69,727,780	\$ 79,235,203	\$ 68,311,077	\$ 68,311,077
Total net debt applicable to limit	-	-	-	-	-	932,773	831,930	731,092	630,252	529,412
Legal debt margin	<u>\$ 44,200,974</u>	<u>\$ 42,259,655</u>	<u>\$ 45,412,195</u>	<u>\$ 60,748,838</u>	<u>\$ 61,876,010</u>	<u>\$ 66,144,255</u>	<u>\$ 68,895,850</u>	<u>\$ 78,504,111</u>	<u>\$ 67,680,825</u>	<u>\$ 67,781,665</u>
Total net debt applicable to limit as a percentage of debt limit.	0.00%	0.00%	0.00%	0.00%	0.00%	1.39%	1.19%	0.92%	0.92%	0.78%

WHITE PINE COUNTY
Demographic and Economic Statistics,
Last Ten Calendar Years

Calendar Year	Population^a	Personal Income^b <i>(thousands of dollars)</i>	Per Capita Personal Income^b	Median Age^c	School Enrollment^d	Unemployment Rate^e
2015	10,336	391,855	40,544	39.4	1,237	5.5%
2016	10,413	381,940	40,204	39.1	1,390	5.7%
2017	10,705	404,430	43,268	39.4	1,955	5.0%
2018	10,678	421,660	45,753	39.2	1,655	4.3%
2019	10,826	443,753	48,620	39.8	1,274	3.8%
2020	10,477	484,383	53,517	40.8	1,216	5.3%
2021	10,293	517,902	59,235	41.3	1,261	3.6%
2022	10,001	503,756	58,747	41.4	1,307	4.1%
2023	10,005	538,953	63,243	41.7	1,282	4.1%
2024	10,209	N/A	N/A	41.7	1,415	4.4%
2025	10,236	N/A	N/A	N/A	1,378	3.8%

Source: Nevada Governor's Office on Economic Development as noted below

^a State Demographer 2023 Certified Population Estimates

^b U.S. Census Bureau American Community Survey - S0101

^c Bureau of Economic Analysis - CAINC1

^d Nevada Department of Education

^e State of Nevada Department of Employment, Training, and Rehabilitation, annual average (not seasonally adjusted)

^e U.S. Bureau of Labor Statistics

WHITE PINE COUNTY

Principal Employers

Fiscal Year 2025

<u>Employer</u>	<u>Employees</u>	Rank
Nevada Ely State Prison	500 - 999	1
Robinson Nevada Mining Co	500 - 999	2
Bald Mountain Mine	250 - 499	3
William Bee Ririe Hospital	50 - 99	4
Hotel Nevada & Gambling Hall	50 - 99	5
White Pine County Hospital District	50 - 99	6
Nevada Department of Transportation	50 - 99	7
US Land Management Bureau	50 - 99	8
Ridley's Family Markets	50 - 99	9
David E Norman Elementary	50 - 99	10

Source: Nevada Department of Employment, Training & Rehabilitation

Note: The Nevada Department of Employment, Training and Rehabilitation changed data sources in FY2019. Therefore, comparative data from ten years ago is not available and specific employment levels are not available, just ranges.

WHITE PINE COUNTY
 Full-time-Equivalent County Government Employees by Function/Program
 Last Ten Fiscal Years

<u>Function/Program</u>	<u>Full-time-Equivalent Employees for Fiscal Year Ended</u>									
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
General Government										
Executive*	11.64	11.50	11.50	11.50	12.50	12.00	12.50	12.25	15.25	14.25
Finance**	10.55	10.75	10.25	10.25	11.25	12.00	12.50	10.50	13.00	13.00
Other***	4.50	2.38	1.38	1.88	2.63	2.13	2.13	0.75	3.75	3.75
Elections	0.04	0.04	0.04	0.10	0.10	0.65	0.65	0.65	0.50	0.50
Public Safety										
Sheriff-Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00
Sheriff-Detective	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sheriff-Patrol/Task Force	18.65	19.00	18.97	19.00	19.00	19.00	19.00	15.00	14.00	16.00
Sheriff-Jail	5.58	7.00	7.23	7.00	7.00	7.00	7.00	7.00	6.00	6.00
Sheriff-Dispatch	4.61	5.00	5.42	5.00	5.00	5.00	5.00	5.00	4.00	6.00
Fire	2.25	2.25	2.25	2.25	0.50	0.25	0.25	0.25	0.25	0.50
Emergency Medical	5.25	5.25	5.25	4.63	0.50	0.25	0.25	0.25	0.25	0.50
Emergency Management	0.50	0.50	0.50	0.88	0.50	0.75	0.75	0.25	0.50	1.00
Nuclear Waste	-	-	-	-	-	-	-	-	-	-
Judicial										
District Attorney	5.88	5.88	6.88	6.88	6.88	6.88	7.00	7.00	7.00	6.00
Courts	12.18	12.63	13.35	13.35	14.35	14.60	20.30	19.30	18.55	18.50
Public Health	1.00	1.00	0.50	0.50	0.50	0.88	0.50	0.50	1.00	1.00
Culture and Recreation										
Library/Ag Extension	4.60	3.88	3.88	3.88	3.88	3.88	4.20	4.25	5.49	5.50
Parks/Fair/Golf	4.40	4.58	5.10	5.65	6.40	6.20	6.35	6.20	4.60	4.00
Pools	7.54	9.47	9.50	9.50	9.50	10.00	11.95	11.00	11.50	11.00
Public Works										
Buildings/Maintenance	6.90	6.50	6.00	5.90	6.90	7.90	8.55	8.50	10.00	8.00
Roads	15.81	16.50	16.50	15.47	15.47	15.93	16.83	16.83	17.00	17.00
Planning	1.00	1.00	1.00	1.00	1.00	1.10	1.00	1.00	1.00	1.00
Community Support										
Social Services	2.00	2.00	2.00	2.20	2.20	2.00	6.38	6.38	7.00	7.00
Senior Center	4.20	4.00	4.00	4.00	4.00	4.50	4.55	4.55	2.65	2.50
Townships	1.45	1.45	1.33	1.33	1.33	1.33	1.78	1.78	0.94	1.00
Tri-County Weed	-	-	-	-	7.00	8.00	6.25	7.25	8.00	7.00
Total	134.53	136.55	136.81	136.13	142.37	146.21	159.66	150.44	156.23	156.00

Source: White Pine County Finance Office

Note: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is

*General Government Executive includes the County Commission, County Manager, County Clerk and County Assessor.

**General Government Finance includes the County Recorder, County Treasurer, Information Technology and Finance.

***General Government Other includes Human Resources, Economic Development and the Airport.

WHITE PINE COUNTY
 Operating Indicators by Function/Program
 Last Ten Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Building Department										
Building permits issued	127	111	151	120	122	113	139	141	120	136
Building inspections conducted	200	166	200	172	218	179	167	337	446	544
Sheriff - Patrol										
Physical arrests	699	596	651	787	367	524	363	348	487	355
Traffic violations	1,330	1,055	949	1,075	829	1,204	1,004	770	664	471
Sheriff - Jail										
Inmates housed	733	895	662	730	531	672	556	506	476	455
Average daily population	35	47	33	26	21	13	25	21	20	29
Average days served	18	21	20	28	13	10	13	14	16	21
Sheriff-Dispatch										
Call volume	12,433	11,860	10,083	15,973	10,815	17,461	17,543	21,710	19,972	22,015
Fire										
Emergency responses	N/A	52	42	54	54	82	97	210	128	138
Fires extinguished	N/A	20	13	38	N/A	N/A	N/A	N/A	N/A	N/A
Inspections	N/A	10	3	-	N/A	N/A	N/A	N/A	N/A	N/A
EMS										
Emergency responses	N/A	601	626	346	35	43	50	68	35	57
Other public works										
Road miles maintained	988	988	988	988	988	988	988	988	995	1,001
Bridges	1	1	1	1	1	1	1	1	1	1
Parks and recreation										
Number of parks maintained	14	14	14	14	14	14	14	14	14	14
Number of pools operated	2	2	2	2	2	2	2	2	2	2
Library										
Volumes in collection	41,168	43,650	43,708	41,823	41,714	44,079	43,891	44,103	44,562	46,794
Total Circulation	25,049	25,547	26,225	24,943	18,844	23,582	23,994	22,676	20,401	20,640
Number of Uses of Public Internet	7,382	6,960	6,744	6,616	10,352	7,100	7,561	8,278	10,325	14,240
Total Library Visits	25,562	25,714	25,786	25,817	25,378	25,256	23,315	2,895	24,295	23,954
Total Library Programs	270	290	271	307	146	265	266	324	330	334
Transit-Ely Bus										
Total route miles	38,603	32,565	33,795	31,942	31,134	33,356	27,038	26,155	29,835	30,619
Passengers	13,152	13,036	11,626	13,250	9,351	7,255	6,678	6,104	7,358	6,888
Total hours	2,577	2,471	2,335	2,329	2,119	2,976	2,861	2,511	3,214	3,315
Senior Center										
Total meals served	19,143	24,122	24,116	25,973	29,175	26,167	25,412	25,434	26,854	29,040
Homebound	11,730	15,495	14,162	15,440	17,795	16,676	15,153	14,291	14,115	14,952
Congregate	7,413	8,627	9,954	10,533	11,380	9,491	10,259	11,143	12,739	14,088

*Source: White Pine County Department Heads
 Fire and EMS services were outsourced to the City in fiscal year 2020.
 Senior Center are on FY22 Oct - Sept*

WHITE PINE COUNTY
 Capital Asset Statistics by Function/Program
 Last Ten Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	13	13	14	14	14	14	14	12	12	17
Fire Stations	7	7	7	7	7	7	7	7	7	7
Other public works										
Roads (miles)	988	988	988	988	988	988	988	988	995	1000.65
Bridges	1	1	1	1	1	1	1	1	1	1
Parks and recreation										
Acreage	57	57	57	57	57	57	57	57	57	57
Playgrounds	7	7	7	7	7	7	7	7	7	7
Baseball/softball diamonds	8	8	8	8	8	8	8	8	8	8
Soccer/football fields	1	1	1	1	1	1	1	1	1	1
Senior centers	1	1	1	1	1	1	1	1	1	1
Transit-minibuses 3 - minivans 2	2	2	2	2	5	5	5	5	5	5

Source: White Pine County Department Heads

OTHER COMMUNICATIONS FROM INDEPENDENT AUDITORS

This page intentionally left blank



HINTONBURDICK
CPAs & ADVISORS

**Independent Auditor's Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

The Honorable County Commission
White Pine County
Ely, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White Pine County, Nevada, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 16, 2025.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered White Pine County, Nevada's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements including whether the funds established by the County, as listed in Nevada Revised Statutes (NRS) 354.624 (5)(a)(1 through 5), complied with the express purposes required by NRS 354.6241. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HintonBurdick, PLLC

St. George, Utah
December 16, 2025



WHITE PINE COUNTY
Nevada Revised Statute 354.6113
For the Year Ended June 30, 2025

The County created the Capital Improvement Fund under the authority of NRS 354.6113. This statute provides for construction of capital projects. The following are affirmative statements pertaining to the items required by the statute.

- Interest earned on the cash balance of the fund was credited to the fund.
- The money in the fund was used only for the construction of capital projects which were included in the plan for capital improvement of the local government prepared pursuant to NRS 350.013.
- In fiscal year 2025, the money from the fund was used for improvements to the elections building remodel, airport apron waterway, airport vault restrooms, library exterior paint, maintenance building add-on, road shop building add-on, Justice Center ADA ramp, courthouse stairs and walkways replacement, and heritage park as specified in the capital improvement plan for the County.
- According to the fiscal year 2026 budget, an allocation of ad valorem taxes, net proceeds of minerals, and interest income will be deposited in the fund next year.
- In the next fiscal year, the County plans to use the remaining funds to continue construction on the historic courthouse renovation.
- According to the fiscal year 2026 approved budget, the County plans the accumulation of \$900,749 in the fund for use as specified in the County's capital improvement plan.

The County complied with the provisions of NRS 354.6113.

WHITE PINE COUNTY
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025

<u>Federal Grantor/Pass Through Grantor/Program or Cluster Title</u>	<u>Assistance Listing Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Pass-Through to Subrecipients</u>	<u>Additional Award Identification</u>	<u>Total Federal Expenditures</u>
<u>US Department of Agriculture</u>					
Schools and Roads Cluster					
School and Roads - Grants to Counties	10.666	TITLE I & TITLE II	\$ -		\$ 11,048
Passed through Nevada Division of Forestry					
Cooperative Forestry Assistance	10.664	22-DG-1146013-617	-		37,819
Inflation Reduction Act Urban & Community Forestry Program	10.727	23-DG-11066013-624	-		72,100
Community Facilities Loans and Grants	10.766		-		6,708,438
Total US Department of Agriculture			-		6,829,405
<u>US Department of Housing and Urban Development</u>					
Passed through NV Governor's Office of Economic Development					
Community Dev Block Grants/State's Program	14.228	21/PF/08	-		227,118
Total US Department of Housing and Urban Development			-		227,118
<u>US Department of Interior</u>					
Passed through Bureau of Land Management - Nevada State Office					
Recreation Resource Management	15.235	L-20AC00070	-		77,632
Recreation Resource Management	15.235	L-20AC00074	-		297,378
Recreation Resource Management	15.235	L-20AC00111	-		624
Recreation Resource Management	15.235	L-23AC00073	-		24,300
Recreation Resource Management	15.235	L-23AC00071	-		320,971
Total US Department of Interior			-		720,905
<u>US Department of Justice</u>					
Violence Against Women					
Improving Criminal Justice Responses Grant Program	16.590	15JOVW-22-GG-01826-ICJR	-		167,205
Passed through Nevada Office of the Attorney General					
Violence Against Women Formula Grant	16.588	15JOVW-23-GG-00592-STOP	-		10,098
Violence Against Women Formula Grant	16.588	15JOVW-24-GG-00519-STOP	-		17,345
Passed through Dept of Public Safety Byrne Formula Grant Program					
Edward Byrne Memorial Justice Assistance Grant	16.738	20-JAG-43	-		6,300
Edward Byrne Memorial Justice Assistance Grant	16.738	21-JAG-30	-		68,623
Edward Byrne Memorial Justice Assistance Grant	16.738	23-JAG-09	-		35,986
Total US Department of Justice			-		305,557
<u>US Department of Transportation</u>					
Airport Improvement Program	20.106	3-32-006-031-2024	-		1,206,161
Passed through Nevada Department of Public Safety					
Highway Safety Cluster					
State and Community Highway Safety	20.600	JF-2024-WPSO-00039	-		4,317
State and Community Highway Safety	20.600	JF-2025-WPSO-00047	-		3,500
Highway Safety Cluster Subtotal			-		7,817
Passed through Nevada Department of Transportation					
Baker TAP	20.205	PR-117-19-063	-		37,840
FTA-5311	20.509	PR4449-23-802	-		293,440
Total US Department of Transportation			-		1,545,258

Continued

WHITE PINE COUNTY
Schedule of Expenditures of Federal Awards, Continued
For the Year Ended June 30, 2025

<u>Federal Grantor/Pass Through Grantor/Program or Cluster Title</u>	<u>Assistance Listing Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Pass-Through to Subrecipients</u>	<u>Additional Award Identification</u>	<u>Total Federal Expenditures</u>
<u>Institute for Museum & Library Services, National Foundation on the Arts & Humanities</u>					
Passed through Nevada Department of Library & Archives					
Grants to States - Postage Program	45.310	LSTA LOAN POSTAGE	-		952
Grants to States - LSTA Taking Coding to Another Level	45.310	LS-256830-OLS-24	-		7,403
Grants to States - Using Culture to Reinforce Early Literacy	45.310	LS-253640-OLS-23	-		1,414
Total Institute for Museum & Library Services, NFAH			-		<u>9,769</u>
<u>US Department of Energy</u>					
Passed through Nevada Department of Public Safety-Division of Emergency Mgmt					
EPWG	81.214	EPWG	-		60,904
Total US Department of Energy			-		<u>60,904</u>
<u>US Department of Health and Human Services</u>					
Passed through Nevada Division of Aging Services					
Aging Cluster					
C-1 Congregate	93.045	17-000-07-1X-25	-		32,387
C-2 Homebound	93.045	17-000-04-25-25	-		50,677
Nutrition Services Incentive Program	93.053	17-000-57-NX-25	-		16,782
Total Aging Cluster Subtotal			-		<u>99,846</u>
Passed through Nevada Department of Human Resources					
Community Based Child Abuse Prevention	93.590	2101N VBCC6	-	COVID-19	8,713
477 Cluster					
Community Services Block Grant	93.569	DO 1508	-		95,573
Community Services Block Grant	93.569	DO 1477	-		24,020
Total 477 Cluster Subtotal			-		<u>119,593</u>
Total US Department of Health and Human Services			-		<u>228,152</u>
<u>US Department of Homeland Security</u>					
Passed through NV Dept of Public Safety-Division of Emergency Management					
Emergency Management Performance Grant	97.042	EMF-2022-EP-00002	-		15,953
Homeland Security Grant Program	97.067	EMF-2023-EP-00004	-		20,000
State and Local Cybersecurity Grant Program	97.137	SLCGP FY2022	-		38,376
			-		<u>74,329</u>
TOTAL FEDERAL ASSISTANCE EXPENDED			\$ -		<u>\$ 10,001,397</u>

WHITE PINE COUNTY
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025

Reporting Entity:

The accompanying schedule of expenditures of federal awards presents the activity or expenditure of all federal awards programs of White Pine County, Nevada (the County) for the year ended June 30, 2025. The County's reporting entity is defined in Note 1 of the basic financial statements. All expenditure of federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included in the schedule.

Basis of Accounting:

This accompanying schedule of expenditures of federal awards has been prepared on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

Relationship to Basic Financial Statements:

Expenditures of federal awards have been reported in the following funds:

Governmental-Type Activities:	
Governmental activities loan balances	\$ 6,708,438
Grant Projects	1,172,222
Non-major funds:	
Road fund	11,048
Airport Improvement	1,206,161
Task Force	50,999
Violence Against Women	194,648
Indigent	293,440
Emergency Management Grant fund	135,233
Library Gift Fund	9,769
Senior Center	99,846
CSBG Fed Grant/Indigent	119,593
Total	\$ 10,001,397

Indirect Cost Rate:

The County did not elect to use the 10% de minimis indirect cost rate for fiscal year 2025.

Federal Loans and Loan Guarantee Programs Outstanding:

The County received funding from the United States Department of Agriculture for assistance listing #10.766 Community Facilities Loans and Grants. The balance of the loans outstanding at June 30, 2025 is \$6,435,534.



HINTONBURDICK
CPAs & ADVISORS

**Independent Auditor's Report on
Compliance for Each Major Federal Program
and Report on Internal Control Over Compliance
in Accordance with the Uniform Guidance**

The Honorable County Commissioners
White Pine County
Ely, Nevada

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited White Pine County, Nevada's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of White Pine County, Nevada's major federal programs for the year ended June 30, 2025. White Pine County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, White Pine County, Nevada complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of White Pine County, Nevada and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of White Pine County, Nevada's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to White Pine County, Nevada's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on White Pine

County, Nevada's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about White Pine County, Nevada's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding White Pine County, Nevada's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of White Pine County, Nevada's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of White Pine County, Nevada's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.



The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

HintonBurdick, PLLC

St. George, Utah
December 16, 2025



WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued: Unmodified
Internal control over financial reporting:

- Material weakness (es) identified? yes no
- Significant deficiency (ies) identified that are not considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal Control over major programs:

- Material weakness (es) identified? yes no
- Significant deficiency (ies) identified that are not considered to be material weaknesses? yes none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? yes no

Identification of major programs.

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.766	Community Facilities Loans and Grants
15.235	Recreation Resource Management
20.106	Airport Improvement Program

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000

Auditee qualified as low-risk auditee? yes no

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025

Section II - Financial Statement Findings

INTERNAL CONTROL OVER FINANCIAL REPORTING

Material Weaknesses:

No material weaknesses noted in fiscal year 2025.

Significant Deficiencies:

No significant deficiencies noted in fiscal year 2025.

COMPLIANCE AND OTHER MATTERS

Compliance:

No compliance matters reported in fiscal year 2025.

Other Matters:

No other matters reported in fiscal year 2025.

WHITE PINE COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025

Section III - Federal Award Findings and Questioned Costs

INTERNAL CONTROL OVER FEDERAL AWARDS

No internal control items noted in fiscal year 2025.

COMPLIANCE AND OTHER MATTERS

Compliance:

No compliance findings noted in fiscal year 2025.

Other Matters:

No other matters reported in fiscal year 2025.

**NYE COUNTY
SCHOOL
DISTRICT**



NYE COUNTY SCHOOL DISTRICT

484 S WEST STREET • PAHRUMP, NEVADA 89048 • TELEPHONE (775) 727-7743 • FAX (775) 727-7768

EXECUTIVE CABINET

Joseph H. Gent, Ed.D. - Superintendent
Laura Weir - Assistant Superintendent
Genoveva Lopez-Angelo - Assistant Superintendent
Ray Ritchie - Chief Operating Officer
Michelle "Chelle" Wright, PHR - Director of HR

BOARD OF TRUSTEES

Bryan Wulfenstein - President
Leslie Campos - Vice President
David Harris - Clerk
Nathan Gent
Chelsy Fischer
Robert White
Larry Small

Corr:003:26

Committee on Local Government Finance
Department of Taxation
3850 Arrowhead Drive, 2nd Floor
Carson City, NV 89706

Re: Nye County School District Declining Ending Fund Balance

Dear Sir or Mam:

Please see the attached 2 graphs that will be discussed at the Local Government Finance Committee meeting regarding the Nye County School District's declining Ending Fund Balance.

Sincerely,

A handwritten signature in blue ink that reads "Ray Ritchie".

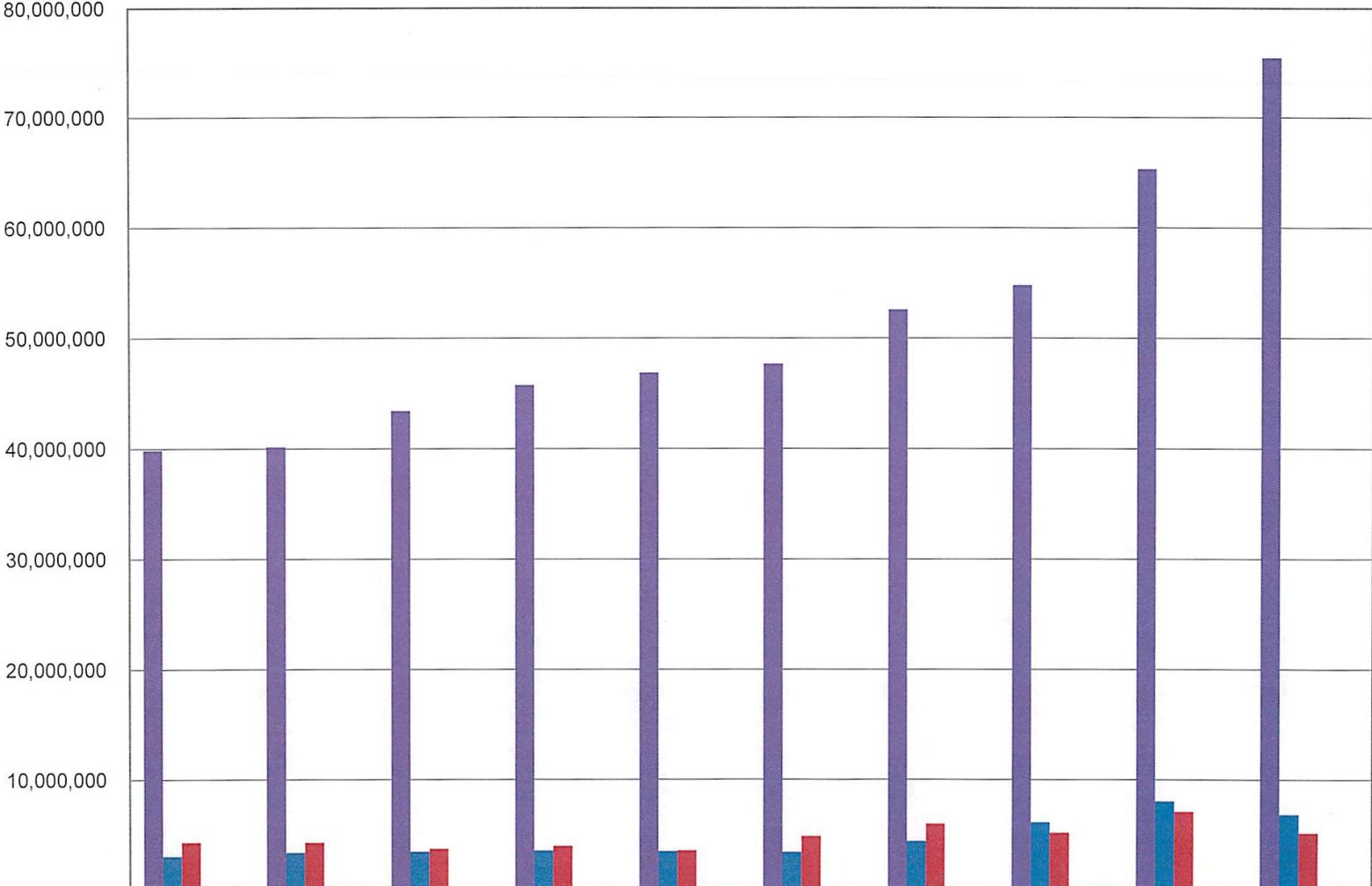
Raymond Ritchie
Chief Operating Officer
Nye County School District

An Equal Opportunity Employer

General Fund Trend Analysis



General & Special Education Fund Expenditure Trend Analysis



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Salaries & Benefits	39,833,166	40,156,249	43,419,454	45,742,065	46,844,401	47,676,425	52,569,406	54,788,924	65,318,097	75,447,946
Services	3,036,310	3,372,006	3,456,474	3,567,016	3,495,990	3,402,316	4,397,984	6,148,527	8,041,144	6,841,204
Supplies	4,295,836	4,274,229	3,692,357	3,964,327	3,532,955	4,822,280	5,954,757	5,158,960	7,092,677	5,162,111
Property	-	26,262	-	7,462	4,810	85,402	-	39,163	32,784	18,698
Other	227,766	218,590	219,799	231,878	222,861	199,202	223,479	226,742	254,319	240,848

**SCHOOL
DISTRICT
ENDING FUND
BALANCE**

**SCHOOL DISTRICT
ENDING FUND BALANCE AND PUPIL COUNT**

**GENERAL FUND
ENDING FUND BALANCE FROM FISCAL YEAR 2020-Current**

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Actual 2024-25		Budget 2024-25	Budget 2025-26
Carson	\$ 13,477,392	\$ 13,573,272	\$ 14,567,623	\$ 16,908,976	\$ 17,388,210	\$ 18,187,349		\$ 15,208,896	\$ 12,680,570
Churchill	2,862,532	5,050,082	5,319,002	5,826,203	7,102,451	8,803,840		3,997,460	1,501,187
Clark	291,140,159	377,044,115	493,617,892	530,927,896	661,835,001	498,066,668		204,199,406	192,972,821
Douglas	7,081,871	8,463,919	11,558,852	10,619,928	4,169,952	(948,912)		1,112,539	(4,541,503)
Elko	13,480,742	20,959,488	13,346,990	9,829,596	12,207,074	4,868,946		13,372,361	5,613,935
Esmeralda	2,393,033	2,475,118	2,318,587	2,113,814	2,159,227	2,203,664		2,059,141	1,981,059
Eureka	32,229,619	33,969,502	24,230,658	16,458,282	15,069,569	14,190,208		5,473,858	306,925
Humboldt	7,167,310	7,832,613	4,770,703	4,796,472	4,198,203	2,433,265		1,878,532	2,829,133
Lander	7,006,897	7,339,365	1,662,765	923,466	2,461,635	2,062,784		545,597	656,076
Lincoln	887,024	1,530,615	1,981,463	2,248,492	3,178,789	2,788,857		1,407,557	1,871,613
Lyon	8,680,541	10,872,987	14,646,595	17,054,019	22,337,968	21,447,170		10,708,878	14,591,271
Mineral	2,215,408	2,310,177	2,194,348	1,814,311	2,834,762	2,662,729		1,223,116	1,011,092
Nye	20,203,801	20,020,161	18,048,274	16,678,096	12,592,897	8,303,061		7,904,453	65,911
Pershing	3,528,839	4,647,253	4,107,067	4,135,933	4,258,929	4,202,259		3,854,523	1,913,685
Storey	10,866,348	14,718,863	17,549,289	12,061,488	14,048,917	14,139,694		7,931,316	6,388,270
Washoe	52,346,398	58,217,660	61,561,019	62,649,101	71,082,682	74,159,498		69,343,851	66,492,307
White Pine	6,235,681	6,897,417	6,061,880	6,416,249	5,839,741	3,133,710		2,991,854	2,302,590

Currently Douglas, Eureka, Humboldt and Nye County School Districts requested to come to CLGF due to 3 year declining EFB

Explanations for large variances between budget and actual
 NPM - Many schools don't budget for this
 Teacher Vacancies
 Carry forward Money needed to be spent or paid back to Dept of Education- Clark
 High Salary increases FY 23/24 (12%) & 24/25 (10%)
 Increase in PERS
 Hold Harmless has been taken away
 Increase in Charter School & homeschooling

**SCHOOL DISTRICT
ENDING FUND BALANCE AND PUPIL COUNT**

<u>Pupil Count</u>	<u>Legislative Report</u>			<u>Budget (25/26)</u>			<u>Change 24/25</u>		<u>Change Budget 25/26</u>		
	<u>Actual 2019-20</u>	<u>Actual 2020-21</u>	<u>Actual 2021-22</u>	<u>Actual 2022-23</u>	<u>Actual 2023-24</u>	<u>Estimate 2024-25</u>	<u>Budget 2025-26</u>	<u>Pupil Count since 2020</u>	<u>% Change since 2020</u>	<u>Pupil Count since 2020</u>	<u>% Change since 2020</u>
Carson	7,740.10	7,390.20	7,270.00	7,390.20	7,390.20	7,270.00	6,884.00	(470.10)	-6.07%	(856.10)	-11.06%
Churchill	3,240.60	3,134.52	3,237.35	3,178.10	3,163.40	3,093.00	3,094.30	(147.60)	-4.55%	(146.30)	-4.51%
Clark	314,756.72	301,474.03	300,630.33	295,303.15	288,526.52	284,839.04	283,851.73	(28,917.68)	-9.51%	(30,904.99)	-9.82%
Douglas	5,663.20	5,405.00	5,423.00	5,264.00	4,999.00	4,832.01	4,832.01	(831.19)	-14.68%	(831.19)	-14.68%
Elko	9,901.50	9,668.00	9,992.00	10,075.00	10,173.00	9,538.96	9,538.96	(362.54)	-3.66%	(362.54)	-3.66%
Esmeralda	71.00	87.00	83.00	80.00	89.00	89.00	79.46	18.00	25.35%	8.46	11.92%
Eureka	313.20	313.00	330.00	323.77	323.77	300.24	300.00	(12.96)	-4.14%	(13.20)	-4.21%
Humboldt	3,393.80	3,210.00	3,246.60	3,229.00	3,192.00	3,182.00	3,182.00	(211.80)	-6.24%	(211.80)	-6.24%
Lander	1,019.40	1,019.40	981.00	990.00	990.00	992.99	1,010.54	(26.41)	-2.59%	(8.86)	-0.87%
Lincoln	799.30	813.00	826.00	887.56	887.56	875.50	884.00	76.20	9.53%	84.70	10.80%
Lyon	8,810.00	8,810.00	8,810.00	9,023.00	9,011.00	8,899.00	8,904.00	89.00	1.01%	94.00	1.07%
Mineral	539.80	555.00	606.00	558.74	558.74	514.00	480.00	(25.80)	-4.78%	(59.80)	-11.08%
Nye	5,217.72	5,451.01	5,354.72	5,575.40	5,440.43	5,457.05	5,457.05	239.33	4.59%	239.33	4.59%
Pershing	673.00	653.00	660.00	667.00	667.00	641.00	632.00	(32.00)	-4.75%	(41.00)	-6.09%
Storey	421.00	421.00	421.60	394.00	409.00	427.00	429.40	8.00	1.43%	8.40	2.00%
Washoe	63,853.40	61,442.00	62,166.00	61,130.00	59,535.88	58,526.35	57,501.35	(5,427.05)	-8.49%	(6,452.05)	-10.09%
White Pine	1,244.82	1,244.82	1,191.16	1,269.72	1,269.72	1,250.52	1,230.38	5.70	0.46%	(14.44)	-1.16%
	427,758.56	411,090.98	411,228.78	405,338.64	396,626.02	390,727.66	388,291.18	(37,030.90)	-8.66%	(39,467.38)	-9.23%

Highlighted Districts are "Hold Harmless"

DECEMBER 10, 2025 MEETING MINUTES

COMMITTEE ON LOCAL GOVERNMENT FINANCE
MEETING MINUTES

Nevada Department of Taxation
9850 Double R Blvd., Suite 101
Reno, Nevada 89521
Also via Zoom

December 10, 2025, 9:00 a.m.

COMMITTEE MEMBERS PRESENT:

Marvin Leavitt, Chairman
Abbe Yacoben
Gina Rackley
Maria Gamboa
Tom Ciesynski
Jessica Colvin
Paul Johnson
Felicia O’Carroll
Marty Johnson

MEMBERS ABSENT:

Josh Foli

1. ROLL CALL AND OPENING REMARKS.

Chairman Leavitt called the meeting to order at 9:01 a.m. Kari Skalsky with the Department took roll call and a quorum was confirmed.

Chairman Leavitt recognized and thanked Jim McIntosh for his service on the Committee. He also welcomed the Department’s new Program Officer I, Matthew Stelmaszczyk.

2. PUBLIC COMMENT.

Aaron Katz, resident of Incline Village, expressed concerns regarding the financial condition and reporting of IVGID. He stated that IVGID’s financial statements are misleading, cited overspending in several funds, alleged improper reporting of transfers and cost allocations. He urged the Committee to declare a severe financial emergency and notify the Washoe County Board of Commissioners.

Clifford Dobler, resident of Incline Village, reiterated concerns about IVGID’s internal controls and accounting practices. He cited extensive prior memorandums identifying deficiencies, described inconsistencies in fund reporting, and expressed concern over past management decisions. He urged the Committee to take stronger oversight action.

4. FOR POSSIBLE ACTION: DISCUSSION AND CONSIDERATION OF AUDIT EXTENSION REQUESTS DETERMINATION POLICY PURSUANT TO NRS 354.624

- AICPA Single Audit Delays due to Federal Government Shutdown
- Recent increase in number of extensions requested by various local governments

This item was taken out of order due to its potential impact on matters discussed under Agenda Item 3.

Kelly Langley with the Department provided an overview of the significant increase in audit extension requests from local governments. She reported that in 2024 the Department received 65 first-time audit

extension requests, 37 second extension requests, and 30 third extension requests. For 2025, the Department has already received 114 first-time extension requests, nearly double the prior year's total. She explained that many of these delays are attributable to AICPA single audit delays related to federal compliance supplement issues and auditor capacity constraints. Kelly Langley requested guidance from the Committee on whether the Department should continue granting multiple extensions or treat additional delays as compliance issues requiring corrective action.

Chairman Leavitt expressed concern about granting audit extensions that extend beyond the filing of tentative or final budgets. He stated that approving budgets without complete audit information does not align with sound fiscal oversight and suggested that extensions do not extend past key budget deadlines.

Member Ciesynski stated that initial audit extensions of 30 days are often reasonable due to circumstances such as federal government shutdowns or additional audit testing requirements. However, he expressed concern with repeated extension requests, noting that filing budgets without finalized audit numbers can create significant challenges and undermine fiscal accuracy.

Member O'Carroll commented that the circumstances surrounding the current audit delays were unique, particularly due to the AICPA guidance preventing the issuance of single audits until compliance issues were resolved. She explained that auditors were experiencing significant backlogs and that there were few firms performing governmental audits. She cautioned against imposing policies that place unreasonable constraints on auditors but agreed that repeated extensions should be limited.

Chairman Leavitt acknowledged Member O'Carroll's comments and suggested that an extension policy should include allowances for limited exceptions when delays are caused by external regulatory or statutory constraints.

Member Colvin stated that governmental financial reporting had become significantly more complex due to the increase in GASB standards. She noted that larger governments, including Clark County, have struggled to meet initial audit deadlines. She stated that these delays have been unavoidable in recent years.

Member Yacoben added that Washoe County faced similar challenges and routinely requested extensions due to the inability to complete audits by the deadline.

Member Marty Johnson questioned whether statutory audit deadlines should be revisited, noting that the deadlines were established when reporting standards were less complex. Chairman Leavitt agreed that legislative changes may be necessary and noted that such action is outside the authority of the Committee.

Member Paul Johnson commented on staffing challenges faced by local governments, stating that turnover in key financial positions can make compliance with audit deadlines difficult. He suggested that allowing longer initial extensions, such as 60 days, could remove the burden of repeated 30-day extension requests, though he acknowledged that statutory changes would be required.

Kelly Langley with the Department explained that it is the Department's current policy to grant 30-day extensions and revisit additional requests as needed. She noted that while some entities request 60-day extensions, the Department has typically limited approvals to 30 days at a time.

Member Ciesynski moved to grant audit extensions of up to 60 days, providing that the extensions do not extend beyond the tentative budget filing date. Member Rackley seconded the motion. The motion passed unanimously.

3. FOR POSSIBLE ACTION: FINANCIAL CONDITION REPORTS BY THE DEPARTMENT AND THE LOCAL GOVERNMENT ENTITIES; CONSIDERATION AND POSSIBLE ADOPTION OF RECOMMENDATIONS AND ORDERS:

A. Incline Village General Improvement District (IVGID)

1) Department update on monthly reports requested due to Fiscal Watch status pursuant to NRS 354.685.

Kelly Grahmann, Budget Analyst with the Department, reported that IVGID had completed its FY24 audit in June 2025 and requested a four-month extension for its FY25 audit due to delays in securing an auditor. Audit fieldwork is scheduled to begin in late January, with issuance expected in late March or early April.

Robert Harrison, General Manager for IVGID, explained the circumstances surrounding the audit delay. Trustee and Treasurer Mick Homan discussed progress made since September, including completion of the FY24 audit and FY26 budget, elimination of reconciliation backlogs, improvements in monthly reporting, rebuilding of the accounting leadership team, and continued ERP implementation. He also responded to public comment by clarifying IVGID's fee classifications and describing progress on internal control remediation. Finance Director Noemi Barter reported that accounting vacancies were being filled, several key schedules had been completed, and IVGID anticipated providing a final trial balance to auditors by January 5th.

Chairman Leavitt stated that a four-month extension would not be approved and that IVGID would receive no more than a two-month extension, consistent with Committee action under Agenda Item 4. He requested that IVGID return in February or March with updates on audit progress, internal control deficiencies, anticipated statutory violations, and steps being taken to prevent future delays. Several Committee Members acknowledged progress but noted that significant work remained, along with lingering community concerns outside the Committee's purview.

B. Douglas County School District (DCSD)

1) Concerns regarding General Fund Negative Ending Fund Balance to be reflected in 2025 Audit.

Member Martin Johnson disclosed for the record that DCSD is a client of his firm and clarified the involvement had been limited to the capital side of the equation, outside of the general fund and operational issues. Member Paul Johnson disclosed he had been working with DCSD on a volunteer basis after Superintendent Frankie Alvarado reached out. Member Ciesynski disclosed that he had previously spoken with Superintendent Alvarado regarding the district's financial situation but had no contractual relationship.

Superintendent Alvarado provided an overview of DCSD's fiscal challenges, stating that upon entering his role he identified several red flags, including declining enrollment, increased legal liabilities, and staffing turnover in key administrative positions. He explained that the District had made transfers from the General Fund to transportation and special education to maintain required services and had curtailed spending where possible while continuing to honor contractual obligations to staff. Superintendent Alvarado stated that the District was evaluating potential reorganization options and anticipates making decisions by early February.

Chairman Leavitt questioned whether sufficient progress was being made and expressed concern that prior contracts and salary increases appeared to have been approved without adequate funding in place. Superintendent Alvarado responded that the District's decisions were influenced by the need to remain competitive with teacher salaries and that the extent of enrollment declines was not anticipated at the time those agreements were approved. Susan Estes, CFO at DCSD, added that salary adjustments

were made based on information available at the time and that declining enrollment later exacerbated the District's financial position.

Chairman Leavitt emphasized the seriousness of the District's negative ending fund balance and cautioned that continued deficits could result in cash flow issues. He stressed the importance of ensuring that similar circumstances do not recur. Superintendent Alvarado stated that DCSD planned to establish a budget committee and update fiscal policies by June 2026.

Member Ciesynski stated that while DCSD appeared to be taking the matter seriously, the audit findings are concerning, and the situation remains severe. He emphasizes the importance of engaging in discussions with bargaining groups. Member Paul Johnson commented that Superintendent Alvarado inherited many of the current challenges and noted the steps taken thus far appeared to be in the right direction.

Megan Peterson with the Nevada Department of Education commented on broader challenges faced by school districts statewide, including balancing revenues amid inflationary pressures and operating within legislative constraints. Kelly Langley with the Department noted that several other school districts including Eureka, Humboldt, Douglas, and Nye Counties were also expected to report negative ending fund balances.

Chairman Leavitt requested that DCSD return to the Committee in February or March with an updated report detailing the status of the deficit and actions taken to address the District's financial condition.

5. BRIEFING BETWEEN THE COMMITTEE ON LOCAL GOVERNMENT FINANCE AND LOCAL GOVERNMENT FINANCE STAFF.

Staff reported no additional updates.

6. FOR POSSIBLE ACTION: CONSIDERATION FOR APPROVAL OF THE SEPTEMBER 18, 2025 CLGF MEETING MINUTES.

Member Ciesynski moved to approve the September 18, 2025 meeting minutes. Member Rackley seconded the motion. The motion carried with Members O'Carroll, Marty Johnson, and Colvin abstaining, as they were not present at the September meeting.

7. FOR POSSIBLE ACTION: SCHEDULE DATE AND REVIEW AGENDA TOPICS FOR THE NEXT MEETING.

Chairman Leavitt proposed scheduling the next meeting toward the end of February or early March to allow time for updates on IVGID and school district matters.

Kelly Langley with the Department stated that at least four school districts will be requested to appear before the committee regarding a third-year decline in ending fund balance. She confirmed Douglas County School District will report on progress in making necessary reductions and IVGID will provide an update on fiscal watch status and staffing changes.

Member Marty Johnson suggested holding the meeting sooner than the end of February due to Douglas County's need to cut \$4.6 million before the fiscal year ends. He also recommended entities with significant draws on ending fund balances in FY25, even if they do not meet the three-year decline threshold.

Kelly Langley with the Department agreed and noted that the statutory three-year reporting requirement may need to be revisited, as it does not adequately address large, single-year declines. She confirmed the Department will prepare additional information for the next meeting.

8. PUBLIC COMMENT

There was no public comment.

9. FOR POSSIBLE ACTION: ADJOURNMENT.

Chairman Leavitt adjourned the meeting at 10:27 am

DRAFT

PUBLIC COMMENT

From: [Pepper G](#)
To: [Kari Skalsky](#)
Subject: Fwd: NOTICE OF STATUTORY VIOLATIONS & PERSONAL LIABILITY WARNINGS (Incline Beach House Project)
Date: Tuesday, January 13, 2026 10:43:24 AM

WARNING - This email originated from outside the State of Nevada. Exercise caution when opening attachments or clicking links, especially from unknown senders.

To: Kari Skalsky (kskalsky@tax.state.nv.us) — *CLGF Coordinator and* CLGF Commissioners/Auditors

Subject: URGENT: Evidence of Fiscal Malfeasance & Statutory Violations – Incline Village GID (IVGID) – Fiscal Watch Oversight

Dear Ms. Skalsky and the Committee on Local Government Finance,

Pursuant to the **Committee on Local Government Finance’s (CLGF)** ongoing oversight of the **Incline Village General Improvement District (IVGID)** under its current **Fiscal Watch** status, we are formally submitting evidence of material fiscal malfeasance and internal control failures regarding a significant capital project (The Incline Beach House Project).

The attached whistleblower notice, sent to the IVGID Board on Thursday January 8, 2026 documents a pattern of conduct that directly contradicts the "corrective action plans" previously submitted to your Department. Specifically, the evidence shows:

- **Procurement Violations (NRS 338):** Admission by District staff that mandated subcontractor bid tabs for a \$9.4M project do not exist in the District’s possession, indicating a total failure of internal controls over public bidding.
- **Unauthorized Expenditure (Cardinal Change):** An award exceeding the solicited budget by over 135% (\$4M vs. \$9.4M) without a re-bid, violating competitive bidding principles and exposing the District to significant litigation risk.
- **Waste of Public Assets:** Direct admission by staff of a failure to perform cost-comparative analysis of prefabricated vs. custom-build alternatives, resulting in a project cost of approximately \$2,100 per sq. ft.

As IVGID is currently under "Fiscal Watch" specifically due to its history of audit disclaimers and reporting failures, these new admissions of missing bidding records and arbitrary capital expenditure represent a **critical failure to remediate the conditions identified in NRS 354.685.**

We request that this evidence be entered into the record for the next CLGF meeting and that the Department of Taxation exercise its authority to demand an immediate accounting of these expenditures before further public funds are dissipated on a potentially void contract.

Respectfully submitted,

----- Forwarded message -----

From: **Pepper G** <ombudsy@gmail.com>

Date: Thu, Jan 8, 2026 at 12:58 PM

Subject: RE: NOTICE OF STATUTORY VIOLATIONS & PERSONAL LIABILITY WARNINGS (Incline Beach House Project)

To: <rwh@ivgid.org>, <homan_trustee@ivgid.org>

Cc: <board@ivgid.org>, <tonking_trustee@ivgid.org>, <jezycki_trustee@ivgid.org>, <noble_trustee@ivgid.org>, <tulloch_trustee@ivgid.org>, <info@ivgid.org>

VIA EMAIL TO

Board of Trustees Incline Village General Improvement District, **Audit Committee & General Counsel** c/o **General Manager & Audit Committee Chair**

RE: NOTICE OF STATUTORY VIOLATIONS & PERSONAL LIABILITY WARNING

Subject: Evidence of Illegal "Cardinal Change," Bid Rigging, and Breach of Trust (Incline Beach House Project)

Dear Trustees, Audit Committee & General Counsel,

This correspondence serves as a formal whistleblower notice regarding the contract executed with Core West Inc. A review of the public record indicates that this contract is **void ab initio** due to fatal statutory violations, admissions of non-compliance by District staff, and gross breach of fiduciary trust.

While the Board may have approved the agreement, the District has an immediate duty to mitigate damages. **You are hereby placed on notice** of the following verifiable defects. Continued expenditure of public funds on a void contract, after receiving this notice, may constitute "Willful Misconduct," stripping Trustees and staff of governmental immunity.

I. EVIDENCE OF ILLEGAL "CARDINAL CHANGE"

The District has awarded a contract that is materially different from the one it solicited.

1. **The Fact:** The original Request for Qualifications (RFQ) explicitly defined the "Total Project Budget" as **\$4,000,000**.
2. **The Violation:** The approved GMP is **\$9,415,617**—a **135% increase**.
3. **The Consequence:** Under Nevada public procurement principles, this constitutes a "Cardinal Change." By soliciting a small project and awarding a mega-project without re-bidding, the District suppressed competition. This renders the contract void.

II. ADMISSION OF NO COMPETITIVE BIDDING (NRS 338)

The District's own Records Officer has admitted in writing that the District failed to enforce NRS 338.16991.

- **The Admission:** On December 15, 2025, in response to PRA 25-115, the District stated: *"The District does not have any subcontractor bid tabs in its possession... the contractor... has not provided any... to the District."*
- **The Liability:** By admitting it has **zero evidence** of subcontractor bids, the Board has confessed to awarding millions in "Self-Performed" and "Sole Source" funds (e.g., \$30,000 flagpoles) without the oversight required by law.

III. NOTICE OF PERSONAL LIABILITY (BREACH OF TRUST)

TO THE TRUSTEES: In administering the 1968 Beach Deed, you act as Fiduciaries for the Property Owners.

- **The Breach:** You possessed data (FlashVote scientific surveys) showing **that the Beneficiaries** preferred a different project with different amenities and opposed this amount of expenditure. Ignoring the Beneficiaries to deplete Trust assets on a project they reject constitutes a Breach of Trust.
- **Personal Risk:** Be advised that Trustees who authorize payments on a contract known to be void (due to the violations above) or a Breach of Trust may face personal surcharge actions for the recovery of those funds.

IV. ADMISSION OF ARBITRARY CONDUCT (FAILURE TO CONSIDER ALTERNATIVES)

An agency commits actionable "Waste" when it abandons cost-effective precedents without rational explanation.

- **The Admission:** On December 15, 2025, the District admitted in writing (PRA 25-115, Item 9) that *"District Staff was not directed... to explore prefabricated or modular alternatives"* and that *"no documents"* exist regarding such analysis.
- **The Waste:** The District has successfully utilized prefabricated facilities in the past. To abandon a proven methodology (\$200/sq. ft.) for a custom luxury build (\$2,100/sq. ft.) **without ever comparing the costs** or creating a feasibility report constitutes "Arbitrary and Capricious" conduct and gross fiscal negligence.

V. DEMAND FOR REMEDY

To protect the District from further liability and state-level investigation, we demand:

1. **IMMEDIATE STOP WORK ORDER:** The General Manager must issue a "Notice of Suspension" to Core West immediately.
2. **TERMINATION FOR CONVENIENCE:** The Board must place an item on the next

agenda to Terminate the Contract to avoid the accrual of damages on an illegal award.

NOTICE OF REFERRAL: If these defects are not cured by **January 11, 2026 and confirmed in reply to this email**, this evidentiary package—including the "No-Bid" admissions, the "Failure to Consider Alternatives" and the "Cardinal Change" documentation—will be formally referred to authorities such as **Nevada Attorney General**, the **Washoe County District Attorney**, and the **Nevada Department of Taxation** for investigation into fiscal malfeasance.

GOVERN YOURSELVES ACCORDINGLY.

Respectfully,

The Ombudsman Service for Incline Village/Crystal Bay Residents