

Nevada Department of Taxation  
Division of Local Government Services

## FINAL NRS 361.4722 TAX CAP FACTORS

### FISCAL 2026-27

Tax cap may be no higher than:

3.00%

8.00%

COUNTY	MOVING AVERAGE GROWTH RATE	2 X 2.7%	3.00%	8.00%	RESIDENTIAL CAP FACTOR	GENERAL CAP FACTOR
		CPI CHANGE	RESIDENTIAL CAP	GENERAL CAP		
CARSON CITY	6.9%	5.4%	3.0%	6.9%	1.030	1.069
CHURCHILL	5.4%	5.4%	3.0%	5.4%	1.030	1.054
CLARK	8.1%	5.4%	3.0%	8.0%	1.030	1.080
DOUGLAS	6.1%	5.4%	3.0%	6.1%	1.030	1.061
ELKO	3.8%	5.4%	3.0%	5.4%	1.030	1.054
ESMERALDA	10.1%	5.4%	3.0%	8.0%	1.030	1.080
EUREKA	8.4%	5.4%	3.0%	8.0%	1.030	1.080
HUMBOLDT	9.5%	5.4%	3.0%	8.0%	1.030	1.080
LANDER	0.9%	5.4%	3.0%	5.4%	1.030	1.054
LINCOLN	4.5%	5.4%	3.0%	5.4%	1.030	1.054
LYON	8.7%	5.4%	3.0%	8.0%	1.030	1.080
MINERAL	7.5%	5.4%	3.0%	7.5%	1.030	1.075
NYE	3.6%	5.4%	3.0%	5.4%	1.030	1.054
PERSHING	16.7%	5.4%	3.0%	8.0%	1.030	1.080
STOREY	17.8%	5.4%	3.0%	8.0%	1.030	1.080
WASHOE	8.3%	5.4%	3.0%	8.0%	1.030	1.080
WHITE PINE	9.1%	5.4%	3.0%	8.0%	1.030	1.080
STATEWIDE	7.9%	5.4%	3.0%	7.9%	1.030	1.079

Note (1) : The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%. See NRS 361.4722(1)(b).

Note (2): The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3%, then the Residential Tax Cap must equal the General Tax Cap. See NRS 361.4723(2)(b).

Note (3): The Consumer Price Index (CPI) used is All Urban Consumers, Series ID CUUR0000SA0, Not Seasonally Adjusted, U.S. City Average All Items, Annual Average. Source: Bureau of Labor Statistics. This year, the CPI annual average for 2026 is 2.7%. Twice the CPI is therefore 5.4%

Note (4): The Moving Average Growth Rate is based on data from the Statistical Analysis of the Roll from 2016-17 through 2024-25 published by the Department of Taxation; the October 2025 Segregation Report for the 2025-26 Secured and Unsecured Rolls; and the March 2026 Final Projected Segregation Report for 2026-27 Secured and Unsecured Rolls reported by County Assessors.

NEVADA DEPARTMENT OF TAXATION  
 NRS 361.4722 TAX CAP FACTORS  
 ANNUAL CPI GROWTH

YEAR	ANNUAL CPI	PRICE RELATIVE	CHANGE
2008	215.303		
2009	214.537	0.996	-0.4%
2010	218.056	1.016	1.6%
2011	224.939	1.032	3.2%
2012	229.594	1.021	2.1%
2013	232.957	1.015	1.5%
2014	236.736	1.016	1.6%
2015	237.017	1.001	0.1%
2016	240.007	1.013	1.3%
2017	245.120	1.021	2.1%
2018	251.107	1.024	2.4%
2019	255.658	1.018	1.8%
2020	258.811	1.012	1.2%
2021	270.970	1.047	4.7%
2022	292.655	1.080	8.0%
2023	304.702	1.041	4.1%
2024	313.689	1.029	2.9%
2025	322.115	1.027	2.7%

Updated CPI 2/12/2026 for Preliminary

[CPI SOURCE](#) ALL URBAN CONSUMERS

Series Id: CUUR0000SA0

Not Seasonally Adjusted

Area: US city average

Item: All items

Base Period: 1982-84=100

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### FINAL TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>CARSON CITY</b>	<b>9.2%</b>		<b>7.0%</b>	<b>7.3%</b>		<b>6.0%</b>	<b>20.2%</b>		<b>6.9%</b>
2026-27	2,752,383,913	1.028	2.8%	140,478,733	1.081	8.1%	2,892,862,646	1.030	3.0%
2025-26	2,678,005,770	1.090	9.0%	129,979,632	0.953	-4.7%	2,807,985,402	1.083	8.3%
2024-25	2,457,495,144	1.090	9.0%	136,358,103	1.214	21.4%	2,593,853,247	1.095	9.5%
2023-24	2,255,591,092	1.153	15.3%	112,322,251	1.002	0.2%	2,367,913,343	1.145	14.5%
2022-23	1,956,624,060	1.001	0.1%	112,049,280	1.033	3.3%	2,068,673,340	1.002	0.2%
2021-22	1,955,219,301	1.122	12.2%	108,448,010	1.054	5.4%	2,063,667,311	1.118	11.8%
2020-21	1,742,529,792	1.040	4.0%	102,851,739	1.157	15.7%	1,845,381,531	1.046	4.6%
2019-20	1,675,871,083	1.068	6.8%	88,900,763	1.021	2.1%	1,764,771,846	1.065	6.5%
2018-19	1,569,221,307	1.041	4.1%	87,074,125	1.029	2.9%	1,656,295,432	1.041	4.1%
2017-18	1,506,861,799			84,607,213			1,591,469,012		
<b>CHURCHILL</b>	<b>7.5%</b>		<b>6.0%</b>	<b>4.2%</b>		<b>3.8%</b>	<b>17.8%</b>		<b>5.4%</b>
2026-27	1,004,113,907	1.021	2.1%	254,644,419	1.056	5.6%	1,258,758,326	1.028	2.8%
2025-26	983,325,032	1.064	6.4%	241,115,919	1.037	3.7%	1,224,440,951	1.058	5.8%
2024-25	924,460,133	1.100	10.0%	232,464,934	1.061	6.1%	1,156,925,067	1.092	9.2%
2023-24	840,118,381	1.140	14.0%	219,150,240	1.158	15.8%	1,059,268,621	1.143	14.3%
2022-23	737,137,450	1.068	6.8%	189,295,987	0.964	-3.6%	926,433,437	1.045	4.5%
2021-22	690,392,139	1.033	3.3%	196,282,997	0.932	-6.8%	886,675,136	1.009	0.9%
2020-21	668,343,170	1.033	3.3%	210,629,003	1.044	4.4%	878,972,173	1.036	3.6%
2019-20	646,974,132	1.047	4.7%	201,793,851	0.962	-3.8%	848,767,983	1.025	2.5%
2018-19	618,048,935	1.030	3.0%	209,744,050	1.132	13.2%	827,792,985	1.054	5.4%
2017-18	600,115,497			185,344,045			785,459,542		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### FINAL TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>CLARK</b>	<b>11.2%</b>		<b>8.1%</b>	<b>11.0%</b>		<b>8.5%</b>	<b>22.3%</b>		<b>8.1%</b>
2026-27	154,268,623,437	1.040	4.0%	12,742,071,128	0.929	-7.1%	167,010,694,566	1.031	3.1%
2025-26	148,306,194,760	1.036	3.6%	13,719,412,514	1.217	21.7%	162,025,607,274	1.049	4.9%
2024-25	143,216,931,331	1.106	10.6%	11,277,127,787	1.063	6.3%	154,494,059,118	1.103	10.3%
2023-24	129,503,024,569	1.153	15.3%	10,607,598,928	1.271	27.1%	140,110,623,497	1.161	16.1%
2022-23	112,317,417,942	1.108	10.8%	8,342,639,162	0.957	-4.3%	120,660,057,104	1.096	9.6%
2021-22	101,379,205,967	1.040	4.0%	8,721,977,726	1.098	9.8%	110,101,183,693	1.044	4.4%
2020-21	97,488,045,111	1.075	7.5%	7,942,551,129	1.059	5.9%	105,430,596,240	1.074	7.4%
2019-20	90,708,745,219	1.100	10.0%	7,502,297,397	1.112	11.2%	98,211,042,616	1.101	10.1%
2018-19	82,472,767,822	1.074	7.4%	6,745,619,522	1.055	5.5%	89,218,387,344	1.073	7.3%
2017-18	76,771,114,845			6,396,146,755			83,167,261,600		
<b>DOUGLAS</b>	<b>7.8%</b>		<b>6.1%</b>	<b>8.4%</b>		<b>6.8%</b>	<b>18.9%</b>		<b>6.1%</b>
2026-27	5,008,191,780	1.013	1.3%	138,486,562	0.998	-0.2%	5,146,678,343	1.013	1.3%
2025-26	4,942,098,346	1.032	3.2%	138,795,131	1.153	15.3%	5,080,893,476	1.035	3.5%
2024-25	4,788,260,201	1.069	6.9%	120,360,708	1.140	14.0%	4,908,620,909	1.071	7.1%
2023-24	4,477,984,560	1.108	10.8%	105,545,539	1.105	10.5%	4,583,530,099	1.108	10.8%
2022-23	4,041,392,151	1.101	10.1%	95,542,498	0.966	-3.4%	4,136,934,649	1.097	9.7%
2021-22	3,671,798,332	1.037	3.7%	98,874,315	0.915	-8.5%	3,770,672,647	1.033	3.3%
2020-21	3,542,480,769	1.067	6.7%	108,022,376	1.143	14.3%	3,650,503,145	1.069	6.9%
2019-20	3,319,498,592	1.086	8.6%	94,518,293	1.122	12.2%	3,414,016,885	1.087	8.7%
2018-19	3,056,976,694	1.037	3.7%	84,222,949	1.070	7.0%	3,141,199,643	1.038	3.8%
2017-18	2,948,292,526			78,729,770			3,027,022,296		

NEVADA DEPARTMENT OF TAXATION  
NRS 361.4722 TAX CAP FACTORS

**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>ELKO</b>	<b>4.6%</b>		<b>4.0%</b>	<b>1.2%</b>		<b>17.0%</b>	<b>14.9%</b>		<b>3.8%</b>
2026-27	2,334,361,897	1.005	0.5%	603,238,717	1.202	20.2%	2,937,600,614	1.040	4.0%
2025-26	2,321,809,008	1.036	3.6%	501,912,708	2.339	133.9%	2,823,721,716	1.150	15.0%
2024-25	2,240,196,331	1.095	9.5%	214,613,883	1.087	8.7%	2,454,810,214	1.094	9.4%
2023-24	2,046,753,281	1.087	8.7%	197,525,979	0.368	-63.2%	2,244,279,260	0.928	-7.2%
2022-23	1,882,196,287	1.040	4.0%	536,785,310	0.612	-38.8%	2,418,981,597	0.900	-10.0%
2021-22	1,810,273,704	1.010	1.0%	876,861,710	1.052	5.2%	2,687,135,414	1.023	2.3%
2020-21	1,792,531,083	1.050	5.0%	833,667,491	2.187	118.7%	2,626,198,574	1.258	25.8%
2019-20	1,706,438,434	1.001	0.1%	381,146,246	0.895	-10.5%	2,087,584,680	0.980	-2.0%
2018-19	1,705,073,775	1.034	3.4%	425,758,569	0.784	-21.6%	2,130,832,344	0.972	-2.8%
2017-18	1,649,631,094			542,824,474			2,192,455,568		
<b>ESMERALDA</b>	<b>10.2%</b>		<b>8.5%</b>	<b>-0.2%</b>		<b>26.9%</b>	<b>17.3%</b>		<b>10.1%</b>
2026-27	128,013,828	0.997	-0.3%	40,016,642	1.139	13.9%	168,030,470	1.027	2.7%
2025-26	128,423,875	1.491	49.1%	35,131,971	0.189	-81.1%	163,555,846	0.601	-39.9%
2024-25	86,112,966	1.024	2.4%	186,242,613	1.017	1.7%	272,355,579	1.019	1.9%
2023-24	84,094,535	1.244	24.4%	183,199,054	1.950	95.0%	267,293,589	1.655	65.5%
2022-23	67,601,196	1.016	1.6%	93,953,873	3.153	215.3%	161,555,069	1.677	67.7%
2021-22	66,557,124	1.037	3.7%	29,797,127	1.290	29.0%	96,354,251	1.104	10.4%
2020-21	64,201,149	0.974	-2.6%	23,103,996	0.885	-11.5%	87,305,145	0.949	-5.1%
2019-20	65,895,558	1.009	0.9%	26,098,659	0.487	-51.3%	91,994,217	0.774	-22.6%
2018-19	65,298,306	0.976	-2.4%	53,553,146	1.311	31.1%	118,851,452	1.103	10.3%
2017-18	66,894,266			40,849,338			107,743,604		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### FINAL TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>EUREKA</b>	<b>0.2%</b>		<b>0.8%</b>	<b>26.1%</b>		<b>17.2%</b>	<b>21.5%</b>		<b>8.4%</b>
2026-27	817,969,055	1.025	2.5%	1,733,340,560	1.187	18.7%	2,551,309,614	1.130	13.0%
2025-26	797,664,154	0.972	-2.8%	1,460,562,079	1.442	44.2%	2,258,226,233	1.232	23.2%
2024-25	820,280,168	1.167	16.7%	1,012,792,987	0.995	-0.5%	1,833,073,155	1.065	6.5%
2023-24	703,085,752	1.102	10.2%	1,018,022,057	0.993	-0.7%	1,721,107,809	1.035	3.5%
2022-23	637,757,451	0.840	-16.0%	1,025,628,492	0.911	-8.9%	1,663,385,943	0.883	-11.7%
2021-22	758,814,027	1.120	12.0%	1,125,635,411	0.876	-12.4%	1,884,449,438	0.960	-4.0%
2020-21	677,451,224	1.019	1.9%	1,285,206,888	1.492	49.2%	1,962,658,112	1.286	28.6%
2019-20	664,765,531	0.882	-11.8%	861,400,928	1.631	63.1%	1,526,166,459	1.190	19.0%
2018-19	754,102,529	0.943	-5.7%	528,125,995	1.020	2.0%	1,282,228,524	0.973	-2.7%
2017-18	799,988,395			517,648,643			1,317,637,038		
<b>HUMBOLDT</b>	<b>1.4%</b>		<b>1.5%</b>	<b>26.3%</b>		<b>19.6%</b>	<b>22.7%</b>		<b>9.5%</b>
2026-27	992,786,669	0.962	-3.8%	2,049,427,681	2.092	109.2%	3,042,214,350	1.513	51.3%
2025-26	1,031,578,314	0.984	-1.6%	979,629,925	0.959	-4.1%	2,011,208,239	0.972	-2.8%
2024-25	1,048,456,580	1.060	6.0%	1,021,683,228	1.022	2.2%	2,070,139,808	1.041	4.1%
2023-24	988,983,349	1.085	8.5%	999,470,877	1.289	28.9%	1,988,454,226	1.178	17.8%
2022-23	911,863,507	1.092	9.2%	775,417,617	0.737	-26.3%	1,687,281,124	0.894	-10.6%
2021-22	835,063,591	0.959	-4.1%	1,052,307,247	1.261	26.1%	1,887,370,838	1.107	10.7%
2020-21	870,486,414	1.046	4.6%	834,576,921	1.249	24.9%	1,705,063,335	1.137	13.7%
2019-20	832,266,547	0.945	-5.5%	667,979,290	1.341	34.1%	1,500,245,837	1.088	8.8%
2018-19	881,116,026	1.003	0.3%	498,019,078	0.818	-18.2%	1,379,135,104	0.927	-7.3%
2017-18	878,702,958			609,196,775			1,487,899,733		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### FINAL TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>LANDER</b>	<b>3.2%</b>		<b>2.9%</b>	<b>-1.5%</b>		<b>1.1%</b>	<b>10.2%</b>		<b>0.9%</b>
2026-27	354,689,055	1.048	4.8%	1,477,702,602	0.984	-1.6%	1,832,391,656	0.996	-0.4%
2025-26	338,597,579	1.004	0.4%	1,501,178,781	1.081	8.1%	1,839,776,360	1.066	6.6%
2024-25	337,351,853	1.059	5.9%	1,389,154,684	1.010	1.0%	1,726,506,537	1.019	1.9%
2023-24	318,457,190	1.065	6.5%	1,375,835,278	1.470	47.0%	1,694,292,468	1.372	37.2%
2022-23	299,137,582	0.960	-4.0%	935,731,310	0.624	-37.6%	1,234,868,892	0.682	-31.8%
2021-22	311,755,098	0.993	-0.7%	1,499,460,567	1.123	12.3%	1,811,215,665	1.098	9.8%
2020-21	313,805,626	1.068	6.8%	1,335,705,843	1.179	17.9%	1,649,511,469	1.157	15.7%
2019-20	293,731,690	0.991	-0.9%	1,132,511,310	0.830	-17.0%	1,426,243,000	0.859	-14.1%
2018-19	296,411,595	1.076	7.6%	1,364,480,412	0.796	-20.4%	1,660,892,007	0.835	-16.5%
2017-18	275,545,552			1,713,239,056			1,988,784,608		
<b>LINCOLN</b>	<b>4.2%</b>		<b>3.7%</b>	<b>57.4%</b>		<b>41.4%</b>	<b>16.4%</b>		<b>4.5%</b>
2026-27	374,231,926	1.113	11.3%	34,758,901	3.771	277.1%	408,990,827	1.184	18.4%
2025-26	336,227,172	1.000	0.0%	9,217,460	0.772	-22.8%	345,444,632	0.992	-0.8%
2024-25	336,366,862	1.060	6.0%	11,932,891	1.075	7.5%	348,299,753	1.060	6.0%
2023-24	317,462,505	1.048	4.8%	11,095,288	1.148	14.8%	328,557,793	1.051	5.1%
2022-23	302,999,449	1.018	1.8%	9,662,780	1.319	31.9%	312,662,229	1.025	2.5%
2021-22	297,716,686	1.044	4.4%	7,324,810	1.084	8.4%	305,041,496	1.045	4.5%
2020-21	285,128,130	1.029	2.9%	6,755,855	1.354	35.4%	291,883,985	1.034	3.4%
2019-20	277,215,030	1.002	0.2%	4,988,191	0.527	-47.3%	282,203,221	0.987	-1.3%
2018-19	276,577,767	1.016	1.6%	9,465,054	1.678	67.8%	286,042,821	1.030	3.0%
2017-18	272,095,302			5,640,986			277,736,288		

# NEVADA DEPARTMENT OF TAXATION

## NRS 361.4722 TAX CAP FACTORS

### FINAL TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>LYON</b>	<b>12.1%</b>		<b>8.8%</b>	<b>13.5%</b>		<b>14.9%</b>	<b>23.3%</b>		<b>8.7%</b>
2026-27	3,307,504,179	1.042	4.2%	252,301,091	1.247	24.7%	3,559,805,270	1.054	5.4%
2025-26	3,175,320,232	0.993	-0.7%	202,331,157	1.972	97.2%	3,377,651,389	1.023	2.3%
2024-25	3,198,760,269	1.107	10.7%	102,604,291	1.387	38.7%	3,301,364,560	1.114	11.4%
2023-24	2,889,398,837	1.006	0.6%	73,964,066	0.652	-34.8%	2,963,362,903	0.992	-0.8%
2022-23	2,873,239,300	1.243	24.3%	113,364,337	0.705	-29.5%	2,986,603,637	1.208	20.8%
2021-22	2,311,916,893	1.045	4.5%	160,737,777	1.113	11.3%	2,472,654,670	1.050	5.0%
2020-21	2,211,605,840	1.124	12.4%	144,365,204	1.027	2.7%	2,355,971,044	1.118	11.8%
2019-20	1,967,514,082	1.130	13.0%	140,597,333	1.276	27.6%	2,108,111,415	1.139	13.9%
2018-19	1,741,212,183	1.098	9.8%	110,219,671	0.966	-3.4%	1,851,431,854	1.089	8.9%
2017-18	1,585,663,291			114,103,555			1,699,766,846		
<b>MINERAL</b>	<b>2.9%</b>		<b>2.8%</b>	<b>28.9%</b>		<b>64.6%</b>	<b>17.9%</b>		<b>7.5%</b>
2026-27	163,136,588	1.064	6.4%	83,232,918	0.639	-36.1%	246,369,506	0.869	-13.1%
2025-26	153,254,924	0.932	-6.8%	130,313,091	1.709	70.9%	283,568,015	1.178	17.8%
2024-25	164,387,844	0.992	-0.8%	76,263,682	0.575	-42.5%	240,651,526	0.806	-19.4%
2023-24	165,728,959	1.093	9.3%	132,740,973	1.065	6.5%	298,469,932	1.080	8.0%
2022-23	151,640,374	0.979	-2.1%	124,682,036	1.082	8.2%	276,322,410	1.023	2.3%
2021-22	154,871,568	0.982	-1.8%	115,263,559	1.064	6.4%	270,135,127	1.015	1.5%
2020-21	157,728,648	1.075	7.5%	108,348,824	6.917	591.7%	266,077,472	1.638	63.8%
2019-20	146,785,008	1.123	12.3%	15,665,118	0.566	-43.4%	162,450,126	1.026	2.6%
2018-19	130,677,092	1.008	0.8%	27,672,416	1.198	19.8%	158,349,508	1.037	3.7%
2017-18	129,629,407			23,099,665			152,729,072		

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**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>NYE</b>	<b>8.1%</b>		<b>6.5%</b>	<b>-4.4%</b>		<b>-1.6%</b>	<b>15.0%</b>		<b>3.6%</b>
2026-27	2,231,831,234	1.058	5.8%	387,953,437	0.853	-14.7%	2,619,784,671	1.022	2.2%
2025-26	2,108,811,477	1.017	1.7%	454,796,321	1.703	70.3%	2,563,607,798	1.095	9.5%
2024-25	2,073,403,437	1.170	17.0%	267,082,446	0.944	-5.6%	2,340,485,883	1.139	13.9%
2023-24	1,772,779,209	1.039	3.9%	282,783,593	1.188	18.8%	2,055,562,802	1.057	5.7%
2022-23	1,706,293,445	1.019	1.9%	238,026,286	0.742	-25.8%	1,944,319,731	0.975	-2.5%
2021-22	1,673,708,760	1.037	3.7%	320,931,113	0.629	-37.1%	1,994,639,873	0.939	-6.1%
2020-21	1,613,380,467	0.952	-4.8%	510,035,561	1.056	5.6%	2,123,416,028	0.975	-2.5%
2019-20	1,694,339,592	1.099	9.9%	483,204,245	0.814	-18.6%	2,177,543,837	1.020	2.0%
2018-19	1,541,419,156	1.194	19.4%	593,873,421	0.923	-7.7%	2,135,292,577	1.104	10.4%
2017-18	1,290,790,583			643,412,359			1,934,202,942		
<b>PERSHING</b>	<b>6.7%</b>		<b>5.5%</b>	<b>23.3%</b>		<b>55.2%</b>	<b>25.4%</b>		<b>16.7%</b>
2026-27	297,569,805	1.105	10.5%	479,872,155	0.714	-28.6%	777,441,960	0.826	-17.4%
2025-26	269,306,343	1.012	1.2%	672,434,347	6.267	526.7%	941,740,690	2.523	152.3%
2024-25	266,001,272	1.040	4.0%	107,295,788	0.567	-43.3%	373,297,060	0.839	-16.1%
2023-24	255,821,802	1.110	11.0%	189,209,849	0.980	-2.0%	445,031,651	1.051	5.1%
2022-23	230,457,598	1.089	8.9%	193,101,003	0.921	-7.9%	423,558,601	1.005	0.5%
2021-22	211,610,234	1.021	2.1%	209,776,982	1.683	68.3%	421,387,216	1.270	27.0%
2020-21	207,312,449	1.035	3.5%	124,611,362	0.711	-28.9%	331,923,811	0.884	-11.6%
2019-20	200,277,888	0.992	-0.8%	175,378,649	1.025	2.5%	375,656,537	1.007	0.7%
2018-19	201,819,323	1.090	9.0%	171,138,669	1.104	10.4%	372,957,992	1.096	9.6%
2017-18	185,225,137			154,969,890			340,195,027		

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**FINAL** TEN-YEAR AVERAGE ASSESSED VALUE GROWTH

YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
<b>STOREY</b>	<b>25.7%</b>		<b>15.3%</b>	<b>40.5%</b>		<b>22.7%</b>	<b>44.1%</b>		<b>17.8%</b>
2026-27	2,198,444,212	1.032	3.2%	3,019,124,878	1.448	44.8%	5,217,569,090	1.238	23.8%
2025-26	2,129,287,482	1.192	19.2%	2,084,785,785	1.138	13.8%	4,214,073,267	1.164	16.4%
2024-25	1,787,056,404	1.606	60.6%	1,832,359,275	1.178	17.8%	3,619,415,679	1.356	35.6%
2023-24	1,112,547,075	1.211	21.1%	1,556,020,716	1.086	8.6%	2,668,567,791	1.135	13.5%
2022-23	918,480,996	1.053	5.3%	1,432,148,036	1.055	5.5%	2,350,629,032	1.054	5.4%
2021-22	872,639,329	1.120	12.0%	1,356,950,963	1.061	6.1%	2,229,590,292	1.083	8.3%
2020-21	779,368,057	1.052	5.2%	1,279,336,688	1.847	84.7%	2,058,704,745	1.436	43.6%
2019-20	741,093,597	1.068	6.8%	692,775,306	0.695	-30.5%	1,433,868,903	0.848	-15.2%
2018-19	694,073,074	1.045	4.5%	996,313,873	1.533	53.3%	1,690,386,947	1.286	28.6%
2017-18	664,439,070			650,054,256			1,314,493,326		
<b>WASHOE</b>	<b>11.8%</b>		<b>8.5%</b>	<b>4.8%</b>		<b>4.9%</b>	<b>22.5%</b>		<b>8.3%</b>
2026-27	32,009,228,135	1.058	5.8%	1,420,252,917	0.898	-10.2%	33,429,481,052	1.050	5.0%
2025-26	30,265,652,877	1.024	2.4%	1,582,108,604	0.909	-9.1%	31,847,761,482	1.017	1.7%
2024-25	29,569,004,793	1.073	7.3%	1,740,548,420	1.020	2.0%	31,309,553,213	1.070	7.0%
2023-24	27,563,384,620	1.214	21.4%	1,705,861,285	1.145	14.5%	29,269,245,905	1.210	21.0%
2022-23	22,706,488,554	1.109	10.9%	1,489,469,049	1.103	10.3%	24,195,957,603	1.109	10.9%
2021-22	20,476,714,546	1.034	3.4%	1,350,786,674	1.362	36.2%	21,827,501,220	1.050	5.0%
2020-21	19,798,414,694	1.094	9.4%	991,632,168	0.977	-2.3%	20,790,046,862	1.088	8.8%
2019-20	18,100,890,535	1.108	10.8%	1,014,487,716	1.066	6.6%	19,115,378,251	1.105	10.5%
2018-19	16,341,063,786	1.054	5.4%	951,275,139	0.961	-3.9%	17,292,338,925	1.049	4.9%
2017-18	15,502,311,287			989,593,680			16,491,904,967		

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<b>WHITE PINE</b>	<b>4.6%</b>		<b>4.1%</b>	<b>7.9%</b>		<b>26.0%</b>	<b>17.3%</b>		<b>9.1%</b>
2026-27	<a href="#">418,880,883</a>	0.869	-13.1%	<a href="#">491,805,013</a>	0.773	-22.7%	910,685,896	0.814	-18.6%
2025-26	<a href="#">481,837,975</a>	1.127	12.7%	<a href="#">636,308,335</a>	3.446	244.6%	1,118,146,310	1.826	82.6%
2024-25	427,658,990	1.081	8.1%	184,633,187	0.995	-0.5%	612,292,177	1.054	5.4%
2023-24	395,463,092	1.113	11.3%	185,476,909	0.538	-46.2%	580,940,001	0.830	-17.0%
2022-23	355,433,130	1.016	1.6%	344,661,000	0.632	-36.8%	700,094,130	0.782	-21.8%
2021-22	349,880,035	1.033	3.3%	545,660,303	1.598	59.8%	895,540,338	1.317	31.7%
2020-21	338,672,526	1.015	1.5%	341,363,167	1.427	42.7%	680,035,693	1.187	18.7%
2019-20	333,652,277	1.040	4.0%	239,181,480	0.655	-34.5%	572,833,757	0.835	-16.5%
2018-19	320,779,792	1.079	7.9%	365,057,528	1.272	27.2%	685,837,320	1.174	17.4%
2017-18	297,183,472			287,016,979			584,200,451		
<b>STATEWIDE</b>	<b>10.9%</b>		<b>8.0%</b>	<b>10.5%</b>		<b>8.1%</b>	<b>21.9%</b>		<b>7.9%</b>
2026-27	<a href="#">208,661,960,503</a>	1.041	4.1%	<a href="#">25,348,708,354</a>	1.035	3.5%	234,010,668,856	1.040	4.0%
2025-26	<a href="#">200,447,395,320</a>	1.035	3.5%	<a href="#">24,480,013,760</a>	1.229	22.9%	224,927,409,080	1.053	5.3%
2024-25	<a href="#">193,742,184,578</a>	1.103	10.3%	<a href="#">19,913,518,907</a>	1.051	5.1%	213,655,703,485	1.098	9.8%
2023-24	<a href="#">175,690,678,808</a>	1.155	15.5%	<a href="#">18,955,822,882</a>	1.181	18.1%	194,646,501,690	1.158	15.8%
2022-23	<a href="#">152,096,160,472</a>	1.104	10.4%	<a href="#">16,052,158,056</a>	0.903	-9.7%	168,148,318,528	1.081	8.1%
2021-22	<a href="#">137,828,137,334</a>	1.040	4.0%	<a href="#">17,777,077,291</a>	1.099	9.9%	155,605,214,625	1.046	4.6%
2020-21	<a href="#">132,551,485,149</a>	1.074	7.4%	<a href="#">16,182,764,215</a>	1.179	17.9%	148,734,249,364	1.085	8.5%
2019-20	<a href="#">123,375,954,795</a>	1.095	9.5%	<a href="#">13,722,924,775</a>	1.038	3.8%	137,098,879,570	1.089	8.9%
2018-19	<a href="#">112,666,639,162</a>	1.069	6.9%	<a href="#">13,221,613,617</a>	1.014	1.4%	125,888,252,779	1.063	6.3%
2017-18	105,424,484,481			13,036,477,439			118,460,961,920		

# NEVADA DEPARTMENT OF TAXATION

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YEAR	SECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	UNSECURED SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE	TOTAL PROPERTY SIMPLE	PRICE RELATIVE COMPOUND	PERCENT CHANGE AVERAGE
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SOURCES:

#REF! 2023-24 ALL	DOT STATISTICAL ANALYSIS OF TAX ROLL						FINAL		
2024-25 SECURED	DOT SEGREGATION REPORT				OCT 2024		FINAL		
2024-25 UNSECURED	DOT SEGREGATION REPORT				OCT 2024		FINAL		
2025-26 SECURED	DOT SEGREGATION REPORT				MAR 2025		PROJECTIONS		
2025-26 UNSECURED	DOT SEGREGATION REPORT				MAR 2025		PROJECTIONS		

**NEVADA DEPARTMENT OF TAXATION**  
**NRS 361.4722 TAX CAP**  
**2025-2026 DATA SOURCES**

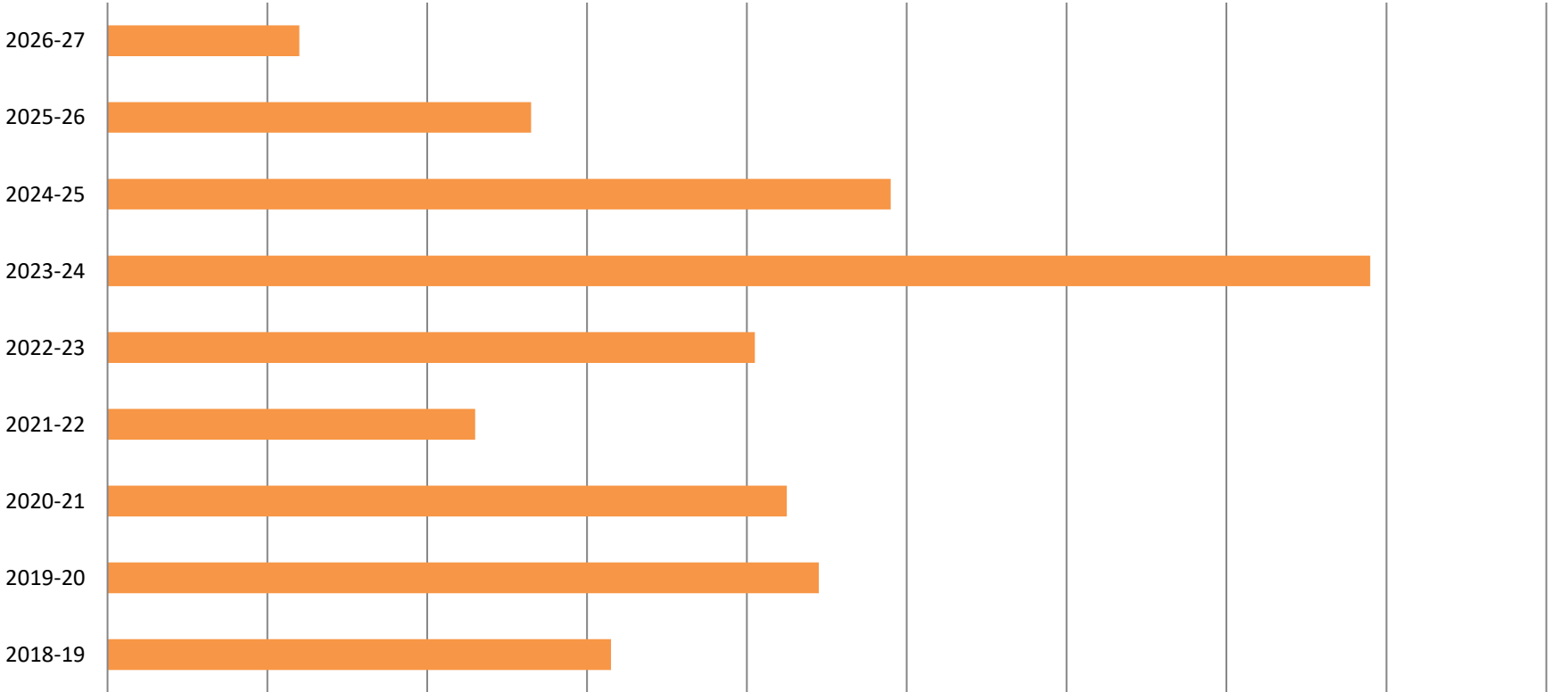
**SECURED**

2026-27	=SUM([2026 Mar Segregation.xlsx]CC!\$J\$8,[2026 Mar Segregation.xlsx]CC!\$N\$8,[2026 Mar Segregation.xlsx]CC!\$O\$8,[2026 Mar Segregation.xlsx]CC!\$Q\$8)	2026-27 (F) TOTAL SECURED + (I) SECURED REDEV + (J) UNITARY REDEV + 6 MO CWIP
2025-26	=SUM('[2025 OCT Segregation.xlsx]CC!\$J\$8,'[2025 OCT Segregation.xlsx]CC!\$N\$8,'[2025 OCT Segregation.xlsx]CC!\$O\$8,'[2025 OCT Segregation.xlsx]CC!\$Q\$8)	2025-26 (F) TOTAL SECURED + (I) SECURED REDEV + (J) UNITARY REDEV + 6 MO CWIP
2024-25	=[SAR 24-25.xlsx]CC report!\$B\$30	TOTAL SECURED 2024-25
2023-24	=[SAR 23-24.xlsx]CC report!\$B\$30	TOTAL SECURED 2023-24

**UNSECURED**

2026-27	=[2026 Mar Segregation.xlsx]CC!\$Q\$108+[2026 Mar Segregation.xlsx]CC!\$D\$8+[2026 Mar Segregation.xlsx]CC!\$E\$8+[2026 Mar Segregation.xlsx]CC!\$F\$8+[2026 Mar Segregation.xlsx]CC!\$M\$8+[2026 Mar Segregation.xlsx]CC!\$R\$8+[2026 Mar Segregation.xlsx]CC!\$P\$8	2026-27 Ma + (A) SUPP REAL + (B) NEW PI & MH + (C) OTHER NEW + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2025-26	='[2025 OCT Segregation.xlsx]CC!\$Q\$108+'[2025 OCT Segregation.xlsx]CC!\$D\$8+'[2025 OCT Segregation.xlsx]CC!\$E\$8+'[2025 OCT Segregation.xlsx]CC!\$F\$8+'[2025 OCT Segregation.xlsx]CC!\$M\$8+'[2025 OCT Segregation.xlsx]CC!\$R\$8+'[2025 OCT Segregation.xlsx]CC!\$P\$8	2025-26 Ma + (A) SUPP REAL + (B) NEW PI & MH + (C) OTHER NEW + UNSEC REDEV + 12 MO CWIP + NET PROCEEDS
2024-25	=[SAR 24-25.xlsx]CC report!\$D\$30	TOTAL UNSECURED 2024-25
2023-24	=[SAR 23-24.xlsx]CC report!\$D\$30	TOTAL UNSECURED 2023-24

# STATEWIDE ASSESSMENT GROWTH RATE YEAR TO YEAR



0%      2%      4%      6%      8%      10%      12%      14%      16%      18%

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Series1	6%	9%	9%	5%	8%	16%	10%	5%	2%