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STATE OF NEVADA
DEPARTMENT OF TAXATION

Nevada State Board of Equalization

Taxpayer Petition for DIRECT Appeal

If you have questions about this form or the appeal process, please call: (775) 684-2160.
Email completed form to:
Mail to: State Board of Equalization, 3850 Arrowhead Dr., Carson City, NV, 89706.

Part A. PROPERTY OWNER AND PETITIONER INFORMATION

NAME OF PROPERTY OWNER AS IT APPEARS ON THE TAX ROLL:					
Empire Southwest LLC					
NAME OF PETITIONER (IF DIFFERENT THAN PROPERTY OWNER)				TITLE	
Richard Cunningham				Senior Vice-President	
MAILING ADDRESS OF PETITIONER (STREET ADDRESS OR P.O. BOX)				EMAIL ADDRESS:	
3300 St. Rose Pkwy				Richard.Cunningham@empire-cat.com	
CITY	STATE	ZIP CODE	DAYTIME PHONE	ALTERNATE PHONE	FAX NUMBER
Henderson	NV	89052	602-292-0350		

Part B. PROPERTY OWNER ENTITY DESCRIPTION

- ☐ Sole Proprietorship
- ☐ Trust
- ☐ Corporation
- ■ Limited Liability Company (LLC)
- ☐ General or Limited Partnership
- ☐ Government or Governmental Agency
- ☐ Other, please describe: _____

The organization described above was formed under the laws of the State of Delaware.
The organization described above is a non-profit organization. ☐ Yes ■ No

Part C. RELATIONSHIP OF PETITIONER TO PROPERTY OWNER IN PART A

- ☐ Self
- ☐ Trustee of Trust
- ☐ Employee of Property Owner
- ☐ Co-owner, partner, managing member
- ■ Officer of Company
- ☐ Employee or Officer of Management Company
- ☐ Employee, Officer, or Owner of Lessee of leasehold, possessory interest, or beneficial interest in real property
- ☐ Other, please describe: _____

Part D. PROPERTY IDENTIFICATION INFORMATION

1. Enter Physical Address of Property:

ADDRESS	STREET/ROAD	CITY (IF APPLICABLE)	COUNTY
600	Glendale Avenue	Sparks	Washoe

2. Enter Applicable APN or Account Number from Assessment Notice or Tax Bill:

ASSESSOR'S PARCEL NUMBER (APN)	ACCOUNT NUMBER	PROPERTY IDENTIFICATION NUMBER (PIN)-MINES
	2212805	

3. Does this appeal involve multiple parcels? Yes ■ No ☐

If yes, enter number of parcels: 9 — Multiple parcel list is attached. ■

4. Check Property Type:

- ☐ Vacant Land
- ☐ Residential Property
- ☐ Multi-Family Residential Property
- ☐ Possessory Interest in Real or Personal Property
- ☐ Mobile Home (Not on foundation)
- ☐ Commercial Property
- ☐ Agricultural Property
- ☐ Mining Property
- ☐ Industrial Property
- ■ Personal Property

5. Check Year and Roll Type of Assessment Being Appealed:

- ☐ Secured Roll
- ■ Unsecured Roll
- ☐ Supplemental Roll
- ☐ Centrally-Assessed Roll
- ☐ Net Proceeds Roll

Other years being appealed: _____

Part E. VALUE OF PROPERTY

	As established by County Assessor or Department of Taxation		Property Owner: *What is the value you seek? Write N/A on each line for values which are not being appealed.*	
Property Type	Taxable Value	Assessed Value	Taxable Value	Assessed value
Land				
Buildings				
Personal Property	40,992,065	14,347,422	14,983,851	5,244,348
Possessory interest in real property				
Centrally-assessed properties				
Net Proceeds of Minerals				
Total				

For Clerk Use Only: 26-161

LGS-F028
V2026.1

Part F. TYPE OF APPEAL

- ■ NRS 361.360(3): The value of real or personal property is being appealed, but the appeal could not be heard by a county board of equalization because the real or personal property was placed on the unsecured tax roll after December 15.
- ☐ NRS 361A.240(2)(b): The value of open-space property is being appealed, but the appeal could not be heard by a county board of equalization because the under-or-over valuation of open-space use assessment was placed on the unsecured tax roll after December 15.
- ☐ NRS 361A.273(2): This is an appeal of a determination that agricultural property has been converted to a higher use and for valuations for deferred tax years; the notice of conversion from the assessor was received after December 16 and before July 1.
- ☐ NRS 361.403: This is an appeal regarding the undervaluation, overvaluation or non-assessment of property by the Nevada Tax Commission (centrally-assessed utility, transportation or mine properties).
- ☐ NRS 362.135: This is an appeal of the certification of Net Proceeds of Minerals Tax by the Department of Taxation.
- ☐ This is an appeal of the denial of exemption of real or personal property by Department of Taxation
- ☐ Other reason, please describe. _____

Part G. ATTACH A STATEMENT DESCRIBING THE FACTS, REASONS AND STATUTORY BASIS RELIED UPON TO SUPPORT THE CLAIM, PURSUANT TO NAC 361.7012(6).

Part H. AUTHORIZATION OF AGENT

I hereby authorize the agent whose name and contact information appears below to file a petition to the Nevada State Board of Equalization and to contest the value and/or exemption established for the properties named in Part D(2) of this Petition.

I further authorize the agent listed below to receive all notices and decision letters related thereto; and represent the Petitioner in all related hearings and matters including stipulations and withdrawals before the Nevada State Board of Equalization. This authorization is limited to the appeal of property valuation for the tax roll and fiscal year named in Part D(5) of this Petition.

Authorized Agent Contact Information:

NAME OF AUTHORIZED AGENT:			TITLE:		
James M. Susa			Attorney		
AUTHORIZED AGENT COMPANY, IF APPLICABLE:			EMAIL ADDRESS:		
DeConcini McDonald Yetwin & Lacy, PC			jsusa@dmyl.com		
MAILING ADDRESS OF AUTHORIZED AGENT (STREET ADDRESS OR P.O. BOX)					
2525 E. Broadway Blvd., Suite 200					
CITY	STATE	ZIP CODE	DAYTIME PHONE	ALTERNATE PHONE	FAX NUMBER
Tucson	AZ	85716	520-322-5000		520-322-5585

I hereby accept appointment as the authorized agent of the Property Owner in proceedings before the State Board.

▶ James M. Susa — Attorney — 5-1-26

Authorized Agent Signature | Title | Date

VERIFICATION

I verify (or declare) under penalty of perjury under the laws of the State of Nevada that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief; and that I am either (1) the person who owns or controls taxable property, or possesses in its entirety taxable property, or the lessee or user of a leasehold interest, possessory interest, beneficial interest or beneficial use, pursuant to NRS 361.334; or (2) I am a person employed by the Property Owner or an affiliate of the Property Owner and I am acting within the scope of my employment. If Part H above is completed, I further certify I have authorized each agent named therein to represent the Property Owner as stated and I have the authority to appoint each agent named in Part H.

▶ [signature] — Senior Vice President — 5/1/26

Petitioner Signature | Title | Date

I verify (or declare) under penalty of perjury under the laws of the State of Nevada that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief; and I am the authorized agent with authority to petition the State Board subject to the requirements of NRS 361.362 and NAC 361.7018 and the limitations contained in the Agent Authorization Form 5105SBE to be separately submitted.

▶ _____ — Attorney — _____

Authorized Agent Signature | Title | Date

Nevada State Board of Equalization

Appeal for Washoe County

Additional accounts appealed

2212804, 2923667, 2923668, 2923669, 2923670, 2923671, 2923672, 2923673, 2923728

Part G Statement

Empire Southwest LLC ("Empire") appeals ten personal property account valuations to the Washoe County Assessor. Each appeal asserts that any large Caterpillar equipment Empire owns is exempt from property tax pursuant to NRS § 361.068 as "personal property held for sale by a merchant." This case mirrors in some respects SBOE Case No. 25-152 where the Nevada State Board of Equalization determined that "Caterpillar equipment should be treated as exempt property, even though a portion of the property may be rented at times."[1]

Account 2212805 is used for the Glendale Avenue address in Sparks. The account covers all business personal property at that address on July 1, 2025. Empire did not include three categories of personal property in July 2025 when it timely filed its Washoe County business personal property declaration because the litigation regarding the taxability of Empire's equipment was then pending before the Nevada State Board of Equalization. Instead, Empire reported furniture fixtures and equipment in the building on that date. The assessment includes only those items that Empire placed on its declaration.

Recently, Empire supplemented the July 2025 account 2212805 declaration. This supplementation was sent to the Assessor after the assessment was issued. Admittedly it should have been sent before the assessment was issued. However, in two prior years the Assessor simply estimated the amount of property on that account. Thus, Empire was waiting to see if the Assessor would do so again, negating the need to provide supplemental information as everything would be appealed and it would have been part of that evidence.

[1] Decision dated December 9, 2025, attached as Exhibit A.

The supplementation includes large Caterpillar equipment in the rental fleet that has an acquisition cost of $19,605,715. Additionally, Empire identified non-large Caterpillar equipment (Allied and small Caterpillar) that was in the yard on 7/1/25. This equipment has an acquisition cost of $10,074,164. Finally, Empire identified attachments to the various equipment items that were in the yard on 7/1/25. This equipment has an acquisition cost of $2,376,055. With the Nevada State Board of Equalization litigation for the prior tax years now concluded, Empire would expect the Assessor to amend its assessment to include two of the three categories above (excluding the large Caterpillar equipment that is being contested as subject to taxation).

Empire has changed its position from the appeals it successfully litigated for the prior years. One change comes from a Caterpillar Inc. recommendation that smaller Caterpillar equipment items, to be described more fully in Empire's opening brief when filed, once placed in the rental fleet should remain there until their useful life is exhausted. While Empire is still free to sell any smaller Caterpillar item if in the rental fleet, the new Empire goal is to keep that item rented until it can no longer be rented. This is a Caterpillar Inc. strategic direction, and Empire will follow this directive as the exclusive dealer of Caterpillar equipment in the state.

The second change is that Empire's legal research has found that Empire's previous citation to NRS § 361.159 for the proposition that any rental use of exempt Caterpillar equipment is subject to pro-rata taxation was in error. The only personal property that provision applies to is property that is owned by an exempt entity.[2] Empire is not an exempt entity.

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[2] For example, AB735 from the 1993 legislative session states:
Section 1. The legislature hereby finds and declares that to ensure a uniform and equal rate of assessment and taxation and the just valuation for taxation of all property, including real, personal and possessory, as required by section 1 of article 10 of the constitution of the State of Nevada, it is necessary to value the right to the use and enjoyment of property <u>that is owned by an entity exempt from taxation</u> but leased to or used by a person not exempt from taxation pursuant to a leasehold interest, possessory interest, beneficial interest or beneficial use in a manner that is equivalent to the valuation of the right to the use and enjoyment of the property pursuant to an ownership interest. (Laws 1993, Chapter 562) (emphasis added).

The remaining nine accounts are for rental fleet equipment that was out on rent July 1, 2025. On the nine other accounts, the Assessor provided a listing of each item that is included in the assessments. There are 463 specific line items with an acquisition cost of $52,533,244, a taxable value of $40,992,065 and an assessed value of $14,347,222.[3] Empire has identified 60 lines[4] from the Assessor's spreadsheet of large Caterpillar equipment that was out on rent 7/1/25. The 60 lines have an acquisition cost of $33,034,411, a taxable value of $ 26,008,214 and an assessed value of $9,102,874. Empire's argument is that this amount should be removed from the assessments on those nine other accounts. Thus, 63.4% of all assessed value for the nine rental fleet accounts is attributable to what Empire claims to be property exempt from taxation under NRS § 361.068.

The foundation for the large Caterpillar equipment being exempt from tax pursuant to NRS § 361.068 is that the equipment is purchased for sale. In limited circumstances, the equipment is place in the rental fleet to allow customers to "test drive" the items before they are sold to that customer or to fill a short-term client need. Additionally, even if the rented item is not sold to the current renter, the equipment is returned to Empire's lot and now offered for sale as a used Caterpillar item to compete with second-tier newer items offered by other manufacturers. Empire relies on Nevada Department of Taxation Advisory Opinion No. 23-005 ("Opinion").[5] The Opinion was issued to the Assessors' Association of Nevada pursuant to the Department's authority under NAC § 360.190. Any opinion may be appealed to the Nevada Tax Commission. NAC § 360.200(2). Opinion No. 23-005 was not appealed, and the time for doing so has long passed.

The Opinion provides clear guidance to all Nevada assessors that distinguishing between exempt personal property and taxable personal property for machinery and equipment that remains on-site and available for purchase requires a facts and circumstances inquiry. If that inquiry determines that when the property is purchased, if the primary purpose of the property owner is to sell (as opposed to rent) the personal property, then the property is exempt because it meets "personal property held for sale by a merchant" the statutory exemption requirement.

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[3] A spreadsheet of those 463 items is attached as Exhibit B.
[4] A spreadsheet of those 60 items is attached as Exhibit C.
[5] A copy is attached as Exhibit D.

A key indicator of the property owner's primary purpose in purchasing the property is the history of how the property is utilized by the owner. Empire purchases large Caterpillar equipment to sell the equipment, either as new or used. Empire also purchases used Caterpillar equipment that may or may not be rented before sale. Empire's business model rewards Empire for making large volume sales of large Caterpillar equipment through various incentives offered by Caterpillar. Empire's Controller Dale Huizingh provided testimony before the Nevada State Board of Equalization in the prior year's appeals that most large Caterpillar equipment will sell within five years of it being placed in the rental fleet. This means some equipment is sold six months after being placed in the fleet, and often to the entity that rented it for the six months. Due to demand for certain large Caterpillar equipment items, rental fleet items may sell within 2 years, with a majority selling within 4 years. History thus demonstrates that large Caterpillar equipment items sell as new or used, whether in the rental fleet or not, and that Empire's sole purpose, not just primary purpose, is to purchase large Caterpillar equipment for sale.

The SBOE is requested to remove from the nine accounts for the out on rent equipment the large CAT items found on Exhibit C hereto and to rule that large CAT items on account 2212805 are exempt from tax.

Exhibit A

Exhibit A

STATE OF NEVADA
STATE BOARD OF EQUALIZATION
3850 Arrowhead Drive
Carson City, Nevada 89706
Telephone (775) 684-2160

Joe Lombardo
Governor

Shellie Hughes
Secretary

In the Matter of	
EMPIRE SOUTHWEST, LLC,	**Case No. 25-152**
PETITIONER	
vs.	
WASHOE COUNTY ASSESSOR,	
RESPONDENT	

AMENDED NOTICE OF DECISION

Appearances

Jim Susa appeared on behalf of Empire Southwest LLC ("Taxpayer").

Tony Lopez appeared on behalf of the Washoe County Assessor's Office (Assessor).

Summary

This direct appeal of the Taxpayer's Petition for Review of personal property valuation on the 2023-2024 and 2024-2025 Unsecured Tax Rolls came before the State Board of Equalization ("State Board") for hearing on September 29, 2025.

The State Board, having considered all evidence, documents and testimony pertaining to the valuation of the property in accordance with NRS 361.227, hereby makes the following Findings of Fact, Conclusions of Law and Decision.

FINDINGS OF FACT

1) The State Board is an administrative body created pursuant to NRS 361.375.

2) The State Board is mandated to hear all appeals of property tax assessments pursuant to NRS 361.360 and NRS 361.400.

3) The Taxpayer and the Assessor were given adequate, proper and legal notice of the time and place of the hearing before the State Board, and the matter was properly noticed pursuant to the Open Meeting Law at NRS 241.020.

4) The subject property is a personal property located in Washoe County, Nevada.

5) The Taxpayer presented sufficient evidence to support a value different from that established by the Assessor. The State Board found the taxable Caterpillar equipment should be treated as exempt property, even though a portion of the property may be at times rented.

6) Any finding of fact above construed to constitute a conclusion of law is adopted as such to the same extent as if originally so denominated.

CONCLUSIONS OF LAW

1) The Taxpayer timely filed a notice of appeal.

2) Taxpayer and Assessor are subject to the jurisdiction of the State Board.

3) The Board moved to incorporate the testimony and discussion in Case 25-127. The motion passed.

4) The State Board has the authority to determine the taxable values in the State.

5) Taxpayer met their burden with respect to the requested tax allocation.

6) The State Board found the taxable Caterpillar equipment should be treated as exempt property under NRS 361.068, even though a portion of the property may be at times rented

7) Any conclusion of law above construed to constitute a finding of fact is adopted as such to the same extent as if originally so denominated.

DECISION

Based on the above Findings of Fact and Conclusions of Law and a preponderance of the evidence, the State Board determined that the taxable Caterpillar equipment be treated as exempt property under NRS 361.068.

BY THE STATE BOARD OF EQUALIZATION this 9 day of December, 2025.

Shellie Hughes, Secretary

CERTIFICATE OF SERVICE
25-152

I hereby certify that on this day I served the foregoing Decision upon all parties of record in this proceeding by placing a true and correct copy thereof in the United States Mail, postage prepaid, and properly addressed to the following:

CERTIFIED MAIL: 9489 0090 0027 6614 0165 56
25-152
Empire Southwest LLC/Cashman Equip
John Helms
3300 Saint Rose Parkway
Henderson, NV 89052

CERTIFIED MAIL: 9489 0090 0027 6614 0165 70
25-152
Deconcini McDonald Yetwin & Lacy, PC
ATTN: James Susa
2525 E Broadway Blvd., Suite 200
Phoenix, AZ 85716

CERTIFIED MAIL: 9489 0090 0027 6614 0169 83
25-152
Chris Sarman
Washoe County Assessor
1001 E. Ninth St., Bldg. A
Reno NV 89512

Dated at this 10 day of the month of December of the year 2025.

Kari Skalsky, Management Analyst III
Department of Taxation
State Board of Equalization

Exhibit B

Exhibit B

Washoe County Assessor - 2025 Value Summary 2212804 2923667 2923668 2923669 2923670 2923671 2923672 2923673 2923728

Account	Manual Description	Life	Acq Year	Acq Cost	Taxable Value	Assessed Value	Serial Number
2923728	[UM	15	2022	76,220	54,497	19,074	19255
2923668	BOOMLIFT	15	2023	104,187	81,266	28,443	CE015664
2923728	RIPPER	15	2022	4,035	2,885	1,010	CE013900R
2923728	BUCKET	15	2023	1,328	1,036	363	CE021360N
2923728	SKIDSTEER	15	2022	46,061	32,934	11,527	CE011187
2923668	BOOMLIFT	15	2022	54,160	38,724	13,553	CE006004
2923668	STRAIGHT BOOMLIFT	15	2022	67,478	48,247	16,886	CE012339
2923728	COMPACTOR	15	2023	187,855	146,527	51,284	CE040801
2923728	DOZER	15	2022	1,245,748	890,710	311,748	CE040095
2923670	RIPPER	15	2022	4,035	2,885	1,010	CE013900R
2923667	PUMP	15	2022	76,220	54,497	19,074	19-255
2923670	BOOMLIFT	15	2023	104,393	81,427	28,499	CE015664
2923671	WINDGUARD	15	2022	189	135	47	CE008015G
2923669	WINDGUARD	15	2022	189	135	47	CE008370Z
2923671	WINDGUARD	15	2022	210	150	52	CE014080G
2923671	ACCESSORIES	15	2024	220	193	68	24-014
2923671	CONTAINMENT BERM	15	2024	220	193	68	24-238
2923671	AUGER	15	2022	254	181	63	CE017313A
2923671	BUCKET	15	2024	291	256	90	CE014663U
2923669	AUGER	15	2023	475	371	130	CE020499A
2923667	BUCKET	15	2022	479	343	120	CE013133N
2923669	BUCKET	15	2022	556	398	139	CE017937B
2923669	BUCKET	15	2022	716	512	179	CE016165A
2923669	QUICK COUPLER	15	2022	830	593	208	CE017954Q
2923667	BUCKET	15	2022	914	653	229	CE016412B
2923670	BUCKET	15	2022	914	653	229	CE016413B
2923670	ARM	15	2022	933	667	233	CE006360M
2923669	FORKS	15	2023	944	737	258	CE020915F
2923667	BUCKET	15	2022	1,000	715	250	CE016208N
2923667	BUCKET	15	2024	1,010	887	310	CE023081B
2923667	BUCKET	15	2022	1,017	727	254	CE008551N

2923667	BUCKET	15	2022	1,017	727	254	CE008973N
2923670	HOOKS	15	2022	1,020	729	255	CE013849M
2923667	BUCKET	15	2022	1,028	735	257	CE008913A
2923667	BUCKET	15	2024	1,040	914	320	CE023339A
2923669	BUCKET	15	2022	1,108	792	277	CE013354N
2923667	QUICK COUPLER	15	2022	1,119	800	280	CE013162Q
2923671	BUCKET	15	2022	1,137	813	285	CE013195B
2923669	BUCKET	15	2023	1,137	887	310	CE040476C
2923669	BUCKET	15	2022	1,148	821	287	CE013763N
2923667	BUCKET	15	2024	1,151	1,012	354	CE022512B
2923667	BUCKET	15	2022	1,153	824	288	CE009820B
2923669	QUICK COUPLER	15	2022	1,177	842	295	CE018688Q
2923667	QUICK COUPLER	15	2025	1,200	1,200	420	E203731
2923669	BUCKET	15	2022	1,211	866	303	CE016169E
2923667	QUICK COUPLER	15	2022	1,299	929	325	CE012178Q
2923670	BUCKET	15	2022	1,302	931	326	CE013865B
2923667	BUCKET	15	2023	1,315	1,026	359	E189119
2923670	BUCKET	15	2022	1,338	957	335	CE016418A
2923667	BUCKET	15	2023	1,409	1,099	385	CE040754C
2923671	BUCKET	15	2024	1,409	1,238	433	CE010713C
2923670	BUCKET	15	2022	1,475	1,054	369	CE017674B
2923671	BUCKET	15	2022	1,508	1,078	377	CE014431I
2923667	BUCKET	15	2022	1,530	1,094	383	CE019390A
2923670	BUCKET	15	2022	1,533	1,096	384	CE009126E
2923667	BUCKET	15	2022	1,533	1,096	384	CE010192E
2923667	BUCKET	15	2023	1,550	1,209	423	CE020536N
2923669	BUCKET	15	2024	1,550	1,362	477	CE022223N
2923667	BUCKET	15	2022	1,562	1,117	391	CE012978E
2923671	BUCKET	15	2024	1,571	1,381	483	CE022598C
2923667	QUICK COUPLER	15	2022	1,597	1,142	400	CE013271Q
2923667	BUCKET	15	2023	1,616	1,261	441	CE021214A
2923667	BOOMLIFT	15	2022	1,631	1,166	408	19-292
2923667	BOOMLIFT	15	2022	1,631	1,166	408	19-293

2923669	THUMB	15	2024	1,633	1,435	502	CE015013T
2923669	BUCKET	15	2023	1,667	1,301	455	CE021096N
2923667	BUCKET	15	2024	1,667	1,465	513	CE022953N
2923671	QUICK COUPLER	15	2024	1,793	1,576	552	CE023093Q
2923667	BUCKET	15	2022	1,824	1,304	456	CE019585N
2923667	BUCKET	15	2023	1,838	1,434	502	CE016660Z
2923669	THUMB	15	2022	1,901	1,359	476	CE018478T
2923667	BUCKET	15	2023	1,929	1,505	527	CE021737C
2923669	QUICK COUPLER	15	2022	1,944	1,390	486	CE019512T
2923667	BUCKET	15	2024	2,000	1,757	615	E198743
2923667	BUCKET	15	2024	2,000	1,757	615	E198838
2923667	THUMB	15	2024	2,020	1,775	621	E201648
2923667	BUCKET	15	2022	2,227	1,593	558	CE040261E
2923670	BUCKET	15	2023	2,227	1,737	608	CE040278E
2923671	BUCKET	15	2024	2,230	1,959	686	CE015031I
2923671	FORKS	15	2022	2,261	1,617	566	CE012526F
2923670	THUMB	15	2023	2,333	1,820	637	CE040372T
2923669	COOLING KIT	15	2022	2,570	1,838	643	CE020215Z
2923671	AUGER	15	2023	2,576	2,009	703	CE021974Z
2923669	AUGER	15	2022	2,676	1,914	670	CE012486C
2923669	AUGER	15	2024	2,705	2,377	832	E201937
2923667	AUGER	15	2025	2,705	2,705	947	E203582
2923671	BUCKET	15	2024	2,737	2,405	842	CE018125Z
2923669	AUGER	15	2024	2,752	2,419	847	CE023017Z
2923671	BUCKET	15	2022	2,785	1,992	697	CE005102X
2923667	THUMB	15	2022	2,790	1,995	698	CE017671T
2923670	QUICK COUPLER	15	2023	2,899	2,261	791	CE040372Q
2923667	QUICK COUPLER	15	2022	3,027	2,165	758	CE008913Q
2923667	QUICK COUPLER	15	2022	3,027	2,165	758	CE008914Q
2923671	QUICK COUPLER	15	2023	3,303	2,576	902	CE040457Q
2923667	QUICK COUPLER	15	2023	3,303	2,576	902	CE040754Q
2923673	PUMP	15	2022	3,407	2,436	853	16158
2923670	AUGER	15	2022	3,421	2,446	856	CE007858E

2923670	AUGER	15	2022	3,493	2,497	874	CE010827E
2923669	LIGHT TOWER	15	2022	3,528	2,523	883	17-227
2923669	BUCKET	15	2022	3,587	2,565	898	CE012262E
2923667	BUCKET	15	2022	3,863	2,762	967	CE020180N
2923671	BUCKET	15	2022	3,999	2,859	1,001	CE013727E
2923671	THUMB	15	2022	4,015	2,870	1,004	CE016817T
2923667	BUCKET	15	2024	4,078	3,584	1,254	CE022240Z
2923671	FUEL TANK	15	2022	4,131	2,954	1,034	20-066
2923669	QUICK COUPLER	15	2022	4,157	2,972	1,040	CE007929Q
2923667	BUCKET	15	2024	4,163	3,658	1,280	CE022239Z
2923669	BUCKET	15	2022	4,361	3,118	1,091	CE013264I
2923667	QUICK COUPLER	15	2022	4,492	3,212	1,124	CE015156Z
2923671	AUGER	15	2023	4,538	3,540	1,239	CE021240C
2923672	AUGER	15	2023	4,538	3,540	1,239	CE021240C
2923669	LIGHT TOWER	15	2022	4,662	3,333	1,167	21-052
2923669	AUGER	15	2023	4,673	3,645	1,276	CE016007I
2923669	QUICK COUPLER	15	2022	4,774	3,413	1,195	CE009167Q
2923671	BUCKET	15	2024	5,000	4,394	1,538	CE006904E
2923671	BUCKET	15	2024	5,000	4,394	1,538	CE012215E
2923671	BUCKET	15	2024	5,000	4,394	1,538	CE017963
2923667	BUCKET	15	2024	5,000	4,394	1,538	CE017965
2923667	AUGER	15	2024	5,128	4,506	1,577	CE023048E
2923671	WINDGUARD	15	2024	5,146	4,521	1,582	E199413
2923667	AUGER	15	2023	5,179	4,040	1,414	CE021245E
2923671	QUICK COUPLER	15	2022	5,215	3,728	1,305	CE013076Q
2923667	BUCKET	15	2022	5,289	3,782	1,324	CE010113E
2923667	BUCKET	15	2022	5,467	3,909	1,368	CE010416Z
2923671	BUCKET	15	2022	5,635	4,029	1,410	CE017297C
2923671	AUGER	15	2022	5,732	4,098	1,434	CE040123I
2923669	QUICK COUPLER	15	2022	5,923	4,235	1,482	CE011733Q
2923669	BUCKET	15	2022	5,966	4,266	1,493	CE008246N
2923672	BUCKET	15	2022	5,971	4,269	1,494	CE010486N
2923667	BUCKET	15	2022	6,074	4,343	1,520	CE016381C

2923669	QUICK COUPLER	15	2022	6,376	4,559	1,596	CE009591Q
2923667	QUICK COUPLER	15	2022	6,377	4,560	1,596	CE014840Q
2923672	BUCKET	15	2022	6,510	4,655	1,629	CE017575F
2923669	QUICK COUPLER	15	2023	6,656	5,192	1,817	CE016623Q
2923671	QUICK COUPLER	15	2022	6,691	4,784	1,674	CE015051Q
2923669	PUMP	15	2023	6,994	5,456	1,910	23-184
2923670	BUCKET	15	2022	7,157	5,117	1,791	CE014084E
2923669	BUCKET	15	2022	7,207	5,153	1,804	CE011337E
2923667	SCISSORLIFT	15	2022	7,267	5,196	1,819	CE008136
2923667	SCISSORLIFT	15	2022	7,267	5,196	1,819	CE008648
2923671	FUEL TANK	15	2023	7,270	5,671	1,985	23-081
2923669	FUEL TANK	15	2023	7,270	5,671	1,985	23-083
2923667	ROCK SCREEN	15	2022	7,299	5,219	1,827	CE013390
2923671	QUICK COUPLER	15	2022	7,343	5,250	1,838	CE016040Q
2923667	BUCKET	15	2022	7,372	5,271	1,845	CE012862N
2923667	WATER TRAILER	15	2022	7,439	5,319	1,862	CE014150
2923669	WATER TRAILER	15	2022	7,439	5,319	1,862	CE014153
2923667	WATER TRAILER	15	2022	7,439	5,319	1,862	CE014155
2923670	BUCKET	15	2024	7,458	6,554	2,294	E198892
2923670	SCISSORLIFT	15	2022	7,545	5,395	1,888	CE009153
2923670	SCISSORLIFT	15	2022	7,545	5,395	1,888	CE012004
2923671	QUICK COUPLER	15	2023	7,807	6,089	2,131	CE017129Q
2923667	QUICK COUPLER	15	2023	7,807	6,089	2,131	CE040582Q
2923667	QUICK COUPLER	15	2024	7,807	6,860	2,401	CE041168Q
2923671	QUICK COUPLER	15	2022	7,822	5,593	1,958	CE014941Q
2923669	BUCKET	15	2023	7,947	6,199	2,170	CE020642M
2923670	FORKS	15	2025	8,110	8,110	2,838	E204587
2923669	BUCKET	15	2022	8,235	5,888	2,061	CE014016E
2923671	QUICK COUPLER	15	2022	8,243	5,894	2,063	CE009391Q
2923670	BUCKET	15	2022	8,307	5,940	2,079	CE040049G
2923671	TAILGATE	15	2024	8,325	7,315	2,560	E200452
2923670	BUCKET	15	2024	8,345	7,332	2,566	CE014643M
2923671	BUCKET	15	2022	8,509	6,084	2,129	CE009763J

2923669	BUCKET	15	2022	8,531	6,100	2,135	CE019678D
2923669	BUCKET	15	2023	8,570	6,685	2,340	CE016982Q
2923667	BUCKET	15	2024	8,630	7,583	2,654	CE015038N
2923671	QUICK COUPLER	15	2022	8,749	6,256	2,190	CE015216Q
2923667	BUCKET	15	2022	8,764	6,266	2,193	CE011393E
2923667	BUCKET	15	2022	8,833	6,315	2,210	CE010141N
2923671	BUCKET	15	2022	8,859	6,334	2,217	CE040127E
2923669	QUICK COUPLER	15	2024	8,994	7,903	2,766	CE017323Q
2923667	BUCKET	15	2022	9,574	6,845	2,396	CE016175E
2923667	BUCKET	15	2022	9,591	6,858	2,400	CE019417C
2923671	THUMB	15	2022	9,599	6,863	2,402	CE017403T
2923669	RIPPER	15	2020	9,614	5,841	2,044	E160984
2923667	BUCKET	15	2022	9,668	6,913	2,420	08-025I
2923669	BUCKET	15	2022	9,927	7,098	2,484	CE015106E
2923670	BUCKET	15	2024	9,929	8,724	3,053	CE022765H
2923671	QUICK COUPLER	15	2023	10,383	8,099	2,835	CE040680Q
2923671	BUCKET	15	2022	10,451	7,472	2,615	CE019958C
2923669	BUCKET	15	2022	10,529	7,528	2,635	CE009587N
2923670	SCISSORLIFT	15	2022	10,775	7,704	2,696	CE012008
2923669	BUCKET	15	2024	10,930	9,604	3,361	E201219
2923669	FUEL TANK	15	2023	11,054	8,622	3,018	23-094
2923669	FUEL TANK	15	2023	11,054	8,622	3,018	23-095
2923669	BUCKET	15	2022	11,194	8,003	2,801	CE015889I
2923667	BUCKET	15	2022	11,267	8,056	2,820	CE014706J
2923670	SCISSORLIFT	15	2022	11,272	8,059	2,821	CE006009
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-571
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-573
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-576
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-582
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-596
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-597
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-598
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-599

2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-607
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-609
2923669	BUCKET	15	2022	11,477	8,206	2,872	CE015108I
2923669	THUMB	15	2022	12,024	8,597	3,009	CE008778T
2923669	QUICK COUPLER	15	2023	12,100	9,438	3,303	CE040482Q
2923667	BUCKET	15	2024	12,116	10,646	3,726	E199499
2923669	BUCKET	15	2024	12,121	10,651	3,728	CE014637E
2923671	THUMB	15	2022	12,133	8,675	3,036	CE018732T
2923670	THUMB	15	2022	12,142	8,681	3,038	CE013670H
2923667	BUCKET	15	2022	12,161	8,695	3,043	CE018318D
2923667	SCISSORLIFT	15	2024	12,368	10,868	3,804	CE017558
2923667	SCISSORLIFT	15	2024	12,368	10,868	3,804	CE017559
2923667	SCISSORLIFT	15	2024	12,368	10,868	3,804	CE017560
2923667	SCISSORLIFT	15	2024	12,480	10,966	3,838	CE017557
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-305
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-307
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-312
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-331
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-334
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-335
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-337
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-340
2923667	SCISSORLIFT	15	2024	12,524	11,005	3,852	CE017579
2923671	BUCKET	15	2022	12,644	9,040	3,164	CE019216E
2923669	THUMB	15	2023	13,041	10,172	3,560	CE014510T
2923669	BUCKET	15	2022	13,324	9,526	3,334	CE012548N
2923669	BUCKET	15	2024	13,468	11,835	4,142	CE023366I
2923669	BUCKET	15	2023	13,575	10,589	3,706	CE040482J
2923671	THUMB	15	2022	13,766	9,843	3,445	CE019749T
2923671	THUMB	15	2023	13,766	10,738	3,758	CE017129T
2923671	MULE CART	15	2022	13,904	9,941	3,479	CE014995
2923670	BUCKET	15	2023	14,000	10,920	3,822	CE014541J
2923669	FORKS	15	2024	14,009	12,310	4,308	CE014682F

2923667	MULE CART	15	2022	14,277	10,208	3,573	CE014975
2923670	SCISSORLIFT	15	2022	14,476	10,351	3,623	CE012093
2923671	BUCKET	15	2024	15,000	13,181	4,613	CE015247Z
2923667	FORKS	15	2022	15,111	10,804	3,781	CE011940F
2923669	LIGHT TOWER	15	2023	15,182	11,842	4,145	23-381
2923669	LIGHT TOWER	15	2023	15,203	11,858	4,150	23-371
2923669	LIGHT TOWER	15	2023	15,203	11,858	4,150	23-374
2923669	LIGHT TOWER	15	2023	15,203	11,858	4,150	23-377
2923667	BUCKET	15	2023	16,211	12,644	4,425	CE016342N
2923669	BUCKET	15	2023	16,714	13,037	4,563	CE016335N
2923667	PUMP	15	2022	17,405	12,445	4,356	15-374
2923669	BUCKET	15	2022	17,734	12,680	4,438	CE015604Z
2923669	BUCKET	15	2022	17,980	12,856	4,500	CE019747N
2923667	FORKLIFT	15	2022	19,516	13,954	4,884	CE011470
2923669	BUCKET	15	2022	19,793	14,152	4,953	CE020028E
2923669	BUCKET	15	2023	20,190	15,749	5,512	CE040664N
2923667	GENSET	15	2022	20,349	14,550	5,092	20-052
2923669	GENSET	15	2022	20,349	14,550	5,092	20-057
2923671	BUCKET	15	2023	20,392	15,906	5,567	CE040656N
2923671	FORKS	15	2025	21,193	21,193	7,418	E202702
2923669	COLD PLANER	15	2023	21,953	17,123	5,993	CE020586Z
2923669	BUCKET	15	2023	22,395	17,468	6,114	CE016448N
2923671	GPS TOOL KIT	15	2018	22,535	10,756	3,765	SIT10518
2923669	ROCK SCREEN	15	2024	23,848	20,955	7,334	CE018048
2923667	PUMP	15	2022	24,108	17,237	6,033	16-275
2923669	PUMP	15	2022	24,812	17,740	6,209	22-025
2923671	QUICK COUPLER	15	2023	24,831	19,368	6,779	CE020509Q
2923671	BUCKET	15	2019	24,904	13,179	4,613	E151547
2923667	FORKLIFT	15	2022	24,996	17,872	6,255	CE012057
2923671	BUCKET	15	2023	25,070	19,555	6,844	CE021373U
2923667	PUMP	15	2022	26,019	18,604	6,511	15-294
2923669	GENSET	15	2022	26,314	18,814	6,585	20-047
2923670	BUCKET	15	2023	26,381	20,577	7,202	CE040663N

2923667	GENSET	15	2024	27,389	24,067	8,423	EE20733
2923667	GENSET	15	2024	27,389	24,067	8,423	EE20736
2923667	COMPACTOR	15	2022	29,393	21,016	7,356	CE014712
2923671	BUCKET	15	2021	30,584	20,381	7,133	E171430
2923671	BUCKET	15	2021	31,629	21,078	7,377	E172192
2923667	SKIDSTEER	15	2022	32,476	23,221	8,127	CE010396
2923667	BOOMLIFT	15	2022	33,170	23,717	8,301	CE005998
2923670	GENSET	15	2023	33,462	26,100	9,135	EE20955
2923671	BUCKET	15	2022	33,522	23,968	8,389	E175532
2923671	GENSET	15	2023	34,309	26,761	9,366	23-415
2923667	GENSET	15	2023	34,627	27,009	9,453	23-049
2923671	GENSET	15	2023	34,627	27,009	9,453	23-051
2923670	EXCAVATOR	15	2024	35,283	31,003	10,851	CE022970H
2923667	LOADBANK	15	2024	35,524	31,215	10,925	EE20795
2923671	BUCKET	15	2022	37,274	26,651	9,328	CE017335U
2923669	BUCKET	15	2024	37,466	32,922	11,523	CE023152K
2923667	HAMMER	15	2024	39,276	34,512	12,079	CE022971H
2923667	SCISSORLIFT	15	2023	40,093	31,273	10,946	CE015681
2923667	PUMP	15	2022	40,748	29,135	10,197	15-310
2923667	GENSET	15	2024	41,170	36,176	12,662	EE19876
2923671	BUCKET	15	2023	42,034	32,786	11,475	CE021354U
2923669	COMPACTOR	15	2022	42,429	30,337	10,618	CE040078
2923670	WATER TOWER	15	2022	46,747	33,424	11,698	CE012328
2923667	WATER TOWER	15	2022	46,747	33,424	11,698	CE012706
2923669	MINI EXCAVATOR	15	2022	47,349	33,855	11,849	CE040255
2923670	SCISSORLIFT	15	2023	48,806	38,069	13,324	CE015619
2923671	GPS TOOL KIT	15	2022	50,123	35,838	12,543	SIT10805
2923667	MINI EXCAVATOR	15	2022	50,127	35,841	12,544	CE008244
2923671	GENSET	15	2023	50,401	39,313	13,760	EE20928
2923667	HAMMER	15	2024	50,580	44,445	15,556	CE022976H
2923667	WATER TOWER	15	2022	50,628	36,199	12,670	CE013031
2923671	AIR COMPRESSOR	15	2022	51,337	36,706	12,847	21-145
2923669	WATER TOWER	15	2022	52,698	37,679	13,188	CE014419

2923667	WATER TOWER	15	2019	53,233	28,171	9,860	E145774
2923671	HAMMER	15	2024	53,838	47,307	16,557	E199585
2923667	WATER TOWER	15	2022	54,036	38,636	13,523	CE014412
2923667	WATER TOWER	15	2022	54,036	38,636	13,523	CE014413
2923667	WATER TOWER	15	2022	54,036	38,636	13,523	CE014418
2923671	BOOMLIFT	15	2024	55,090	48,408	16,943	SIT11087
2923667	PUMP	15	2024	55,249	48,547	16,991	EE21797
2923669	SKIDSTEER	15	2022	55,263	39,513	13,830	CE010852
2923667	PUMP	15	2022	56,374	40,307	14,107	16-270
2923671	PUMP	15	2022	57,265	40,945	14,331	20-191
2923667	MINI EXCAVATOR	15	2024	57,593	50,607	17,712	CE018052
2923671	GPS TOOL KIT	15	2024	57,932	50,905	17,817	SIT11077
2923669	MINI EXCAVATOR	15	2022	59,105	42,260	14,791	CE015474
2923671	GPS TOOL KIT	15	2024	59,426	52,217	18,276	SIT11088
2923667	PUMP	15	2022	61,573	44,025	15,409	19-275
2923667	SKIDSTEER	15	2023	61,987	48,350	16,922	E191567
2923670	SCISSORLIFT	15	2022	63,497	45,401	15,890	CE013775
2923667	SKIDSTEER	15	2022	64,736	46,287	16,200	CE013473
2923671	GENSET	15	2023	68,534	53,456	18,710	EE20943
2923667	REACH FORKLIFT	15	2023	70,629	55,091	19,282	CE016156
2923667	PUMP	15	2022	71,400	51,051	17,868	18-229
2923673	PUMP	15	2022	71,400	51,051	17,868	18184
2923669	SKIDSTEER	15	2024	71,981	63,250	22,138	CE041391
2923667	TELEHANDLER	15	2022	73,487	52,543	18,390	CE009507
2923669	HAMER	15	2025	74,222	74,222	25,978	E203688
2923669	SKIPLOADER	15	2022	74,323	53,141	18,599	CE012593
2923671	SWEEPER	15	2024	75,740	66,552	23,293	CE018028
2923670	HAMMER	15	2022	77,354	55,308	19,358	CE014392H
2923670	TELEHANDLER	15	2022	79,771	57,036	19,963	CE006817
2923667	MINI EXCAVATOR	15	2022	81,264	58,104	20,336	CE008913
2923667	SKIDSTEER	15	2023	81,648	63,686	22,290	CE040697
2923671	HAMMER	15	2022	81,920	58,573	20,501	CE012409H
2923671	HAMMER	15	2024	82,256	72,279	25,298	CE022984H

2923667	TELEHANDLER	15	2022	82,890	59,266	20,743	CE014888
2923669	TELEHANDLER	15	2022	84,675	60,542	21,190	CE009567
2923671	BACKHOE LOADER	15	2022	86,703	61,992	21,697	CE012669
2923667	GENSET	15	2023	87,475	68,231	23,881	EE20921
2923669	GENSET	15	2023	87,475	68,231	23,881	EE20922
2923671	HAMMER	15	2024	87,673	77,039	26,964	CE022983H
2923667	MINI EXCAVATOR	15	2022	87,819	62,791	21,977	CE008914
2923667	GENSET	15	2022	87,967	62,897	22,014	19-289
2923667	GENSET	15	2022	89,072	63,686	22,290	21-069
2923667	SKIDSTEER	15	2023	89,578	69,871	24,455	CE040694
2923670	MINI EXCAVATOR	15	2023	90,725	70,766	24,768	CE040372
2923669	ELECTRIC SCISSORS	15	2025	92,629	92,629	32,420	EE22125
2923667	MINI EXCAVATOR	15	2022	94,106	67,286	23,550	CE010668
2923670	TELEHANDLER	15	2022	95,693	68,420	23,947	CE013455
2923667	SKIDSTEER	15	2022	97,874	69,980	24,493	CE016028
2923667	COMPACTOR	15	2022	98,776	70,625	24,719	CE008721
2923670	HAMMER	15	2024	99,168	87,139	30,499	CE022986H
2923669	SKIDSTEER	15	2023	99,644	77,723	27,203	CE040609
2923667	TELEHANDLER	15	2022	103,100	73,717	25,801	CE013437
2923667	SKIDSTEER	15	2025	103,105	103,105	36,087	E602661
2923670	HAMMER	15	2024	103,288	90,759	31,766	E198831
2923667	SKIDSTEER	15	2025	103,755	103,755	36,314	E602664
2923671	TELEHANDLER	15	2022	113,749	81,331	28,466	CE008782
2923667	COMPACTOR	15	2022	114,619	81,953	28,684	CE016009
2923667	MINI EXCAVATOR	15	2022	117,645	84,117	29,441	CE013271
2923667	GENSET	15	2023	120,555	94,033	32,912	21-367
2923669	WHEEL LOADER	15	2022	124,670	89,139	31,199	CE008607
2923670	TELEHANDLER	15	2022	126,517	90,460	31,661	CE011058
2923667	BACKHOE LOADER	15	2023	129,411	100,940	35,329	CE040754
2923669	EXCAVATOR	15	2022	129,644	92,695	32,443	CE007929
2923671	BACKHOE LOADER	15	2023	129,926	101,342	35,470	CE040457
2923669	COMPACTOR	15	2023	130,151	101,518	35,531	CE016690
2923667	TELEHANDLER	15	2022	131,470	94,001	32,900	CE013434

2923669	SKIDSTEER	15	2024	131,644	115,675	40,486	CE041061
2923667	MINI EXCAVATOR	15	2022	132,952	95,061	33,271	CE015156
2923671	BACKHOE LOADER	15	2024	133,888	117,647	41,176	CE018125
2923671	AIR COMPRESSOR	15	2023	133,992	104,514	36,580	EE19218
2923670	TELEHANDLER	15	2022	141,841	101,416	35,496	CE010007
2923671	DOZER	15	2022	146,314	104,614	36,615	CE012680
2923667	WHEEL LOADER	15	2022	157,179	112,383	39,334	CE008374
2923667	EXCAVATOR	15	2022	157,942	112,928	39,525	CE014840
2923667	BOOMLIFT	15	2023	159,335	124,281	43,498	CE015669
2923671	EXCAVATOR	15	2022	163,537	116,929	40,925	CE011376
2923667	WHEEL LOADER	15	2022	169,803	121,409	42,493	CE010071
2923667	TELEHANDLER	15	2024	170,074	149,444	52,305	CE040614
2923667	GENSET	15	2022	174,930	125,075	43,776	21-077
2923667	GENSET	15	2022	174,930	125,075	43,776	21-083
2923671	EXCAVATOR	15	2022	176,839	126,440	44,254	CE015051
2923669	WHEEL LOADER	15	2023	179,005	139,624	48,868	E600409
2923672	WHEEL LOADER	15	2022	191,754	137,104	47,986	CE010414
2923671	EXCAVATOR	15	2022	192,316	137,506	48,127	CE016040
2923667	WHEEL LOADER	15	2022	194,943	139,384	48,784	CE010416
2923667	TELEHANDLER	15	2024	197,542	173,580	60,753	CE040996
2923667	WHEEL LOADER	15	2022	200,711	143,508	50,228	CE013133
2923667	WHEEL LOADER	15	2022	201,682	144,203	50,471	CE010141
2923670	TELEHANDLER	15	2023	202,116	157,651	55,178	CE016134
2923669	WHEEL LOADER	15	2022	207,283	148,207	51,872	CE007455
2923671	EXCAVATOR	15	2022	209,320	149,664	52,382	CE014941
2923669	EXCAVATOR	15	2022	210,014	150,160	52,556	CE009591
2923667	EXCAVATOR	15	2024	213,445	187,554	65,644	CE041168
2923669	WHEEL LOADER	15	2022	214,501	153,368	53,679	CE009936
2923670	TELEHANDLER	15	2023	218,785	170,652	59,728	CE016139
2923667	GENSET	15	2023	220,364	171,884	60,159	21-372
2923667	GENSET	15	2023	221,884	173,069	60,574	21-369
2923671	EXCAVATOR	15	2022	222,487	159,078	55,677	CE017129
2923671	COMPACTOR	15	2024	225,166	197,854	69,249	CE041075

2923667	EXCAVATOR	15	2023	229,297	178,852	62,598	CE040582
2923667	WHEEL LOADER	15	2023	233,333	182,000	63,700	CE040270
2923669	WHEEL LOADER	15	2024	233,422	205,108	71,788	CE017973
2923669	EXCAVATOR	15	2023	236,214	184,247	64,486	CE016623
2923671	DOZER	15	2024	244,797	215,103	75,286	CE018107
2923667	GENSET	15	2024	246,800	216,863	75,902	EE19975
2923667	GENSET	15	2024	247,497	217,476	76,117	EE19974
2923667	EXCAVATOR	15	2023	259,408	202,338	70,818	CE016666
2923669	EXCAVATOR	15	2022	269,651	192,800	67,480	CE011644
2923671	EXCAVATOR	15	2022	285,264	203,964	71,387	CE011838
2923669	EXCAVATOR	15	2018	296,140	141,348	49,472	E142988
2923671	ARTICULATED TRUCK	15	2022	304,256	217,543	76,140	CE009374
2923669	EXCAVATOR	15	2024	308,107	270,734	94,757	CE017322
2923671	EXCAVATOR	15	2024	318,462	279,833	97,942	E201794
2923669	EXCAVATOR	15	2024	322,502	283,382	99,184	CE017323
2923667	WHEEL LOADER	15	2023	327,078	255,121	89,292	CE016342
2923669	WHEEL LOADER	15	2023	331,792	258,798	90,579	CE016333
2923671	ARTICULATED TRUCK	15	2022	340,218	243,256	85,140	CE013198
2923667	EXCAVATOR	15	2024	347,533	305,377	106,882	CE041372
2923667	MOTOR GRADER	15	2024	355,032	311,966	109,188	CE041173
2923669	WHEEL LOADER	15	2024	370,455	325,519	113,932	CE018122
2923669	EXCAVATOR	15	2023	373,252	291,137	101,898	CE040482
2923671	SOIL COMPACTOR	15	2022	373,745	267,228	93,530	CE016506
2923671	EXCAVATOR	15	2022	373,908	267,344	93,570	CE009391
2923669	WHEEL LOADER	15	2023	375,625	292,988	102,546	CE040657
2923670	ARTICULATED TRUCK	15	2022	377,057	269,596	94,359	CE014777
2923671	EXCAVATOR	15	2023	378,567	295,283	103,349	CE040680
2923671	ARTICULATED TRUCK	15	2022	379,688	271,477	95,017	CE009432
2923671	ARTICULATED TRUCK	15	2022	388,886	278,054	97,319	CE011486
2923671	MOTOR GRADER	15	2024	425,458	373,850	130,848	E191991
2923671	ARTICULATED TRUCK	15	2022	425,647	304,338	106,518	CE011488
2923670	WHEEL LOADER	15	2023	428,784	334,451	117,058	CE040663
2923669	WHEEL LOADER	15	2025	436,566	436,566	152,798	E601973

2923669	WHEEL LOADER	15	2024	443,179	389,422	136,298	CE040744
2923671	DOZER	15	2024	454,806	399,638	139,873	E192319
2923671	ARTICULATED TRUCK	15	2023	464,993	362,695	126,943	CE016713
2923671	ARTICULATED TRUCK	15	2022	471,219	336,922	117,923	CE013054
2923671	DOZER	15	2024	476,322	418,544	146,490	E200407
2923671	ARTICULATED TRUCK	15	2023	488,627	381,129	133,395	CE016698
2923669	DOZER	15	2022	492,714	352,290	123,302	CE014281
2923671	WHEEL LOADER	15	2023	495,143	386,212	135,174	CE040656
2923671	DOZER	15	2024	498,987	438,460	153,461	CE041437
2923671	DOZER	15	2024	501,368	440,552	154,193	CE040907
2923671	ARTICULATED TRUCK	15	2022	505,939	361,746	126,611	CE014129
2923671	ARTICULATED TRUCK	15	2019	520,271	275,327	96,364	E149065
2923671	ARTICULATED TRUCK	15	2024	543,209	477,318	167,061	E201621
2923667	MOTOR GRADER	15	2024	547,339	480,946	168,331	CE018111
2923671	ARTICULATED TRUCK	15	2022	553,093	395,461	138,411	CE010296
2923669	WHEEL LOADER	15	2023	564,092	439,992	153,997	CE018207
2923667	ARTICULATED TRUCK	15	2024	573,705	504,115	176,440	CE040911
2923671	ARTICULATED TRUCK	15	2024	573,756	504,160	176,456	CE040912
2923671	ARTICULATED TRUCK	15	2024	580,942	510,473	178,666	E192002
2923670	WHEEL LOADER	15	2023	588,597	459,106	160,687	CE017125
2923671	ARTICULATED TRUCK	15	2024	598,728	526,102	184,136	E199297
2923671	ARTICULATED TRUCK	15	2022	632,976	452,578	158,402	CE011487
2923671	ARTICULATED TRUCK	15	2023	635,790	495,917	173,571	CE016259
2923671	ARTICULATED TRUCK	15	2023	645,502	503,492	176,222	CE016834
2923671	EXCAVATOR	15	2024	705,080	619,554	216,844	CE041393
2923671	EXCAVATOR	15	2023	736,736	574,654	201,129	E188721
2923671	EXCAVATOR	15	2022	801,467	573,049	200,567	CE015239
2923671	SCRAPPER	15	2022	809,657	578,905	202,617	E176455
2923671	SOIL COMPACTOR	15	2024	815,498	716,578	250,802	CE017287
2923671	SOIL COMPACTOR	15	2024	835,951	734,551	257,093	CE017649
2923671	DOZER	15	2023	842,741	657,338	230,068	E189101
2923671	DOZER	15	2022	999,906	714,933	250,227	CE015247
2923670	WHEEL LOADER	15	2023	1,004,825	783,764	274,317	E190543

2923671 DOZER	15	2023	1,255,621	979,385	342,785	CE016035
2923671 DOZER	15	2022	1,463,932	1,046,711	366,349	CE014185
2923670 DOZER	15	2023	1,673,114	1,305,029	456,760	CE040366
		TOTALS	52,533,244	40,992,065	14,347,222	

Exhibit C

Exhibit C

Account	Manual Description	Acq Year	Acq Cost	Taxable Value	Assessed Value	Serial Number
2923667	EXCAVATOR	2024	347,533	305,377	106,882	CE041372
2923667	MOTOR GRADER	2024	355,032	311,966	109,188	CE041173
2923667	MOTOR GRADER	2024	547,339	480,946	168,331	CE018111
2923667	ARTICULATED TRUCK	2024	573,705	504,115	176,440	CE040911
2923669	WHEEL LOADER	2022	207,283	148,207	51,872	CE007455
2923669	EXCAVATOR	2022	210,014	150,160	52,556	CE009591
2923669	EXCAVATOR	2022	269,651	192,800	67,480	CE011644
2923669	EXCAVATOR	2018	296,140	141,348	49,472	E142988
2923669	EXCAVATOR	2024	308,107	270,734	94,757	CE017322
2923669	EXCAVATOR	2024	322,502	283,382	99,184	CE017323
2923669	WHEEL LOADER	2024	370,455	325,519	113,932	CE018122
2923669	EXCAVATOR	2023	373,252	291,137	101,898	CE040482
2923669	WHEEL LOADER	2023	375,625	292,988	102,546	CE040657
2923669	WHEEL LOADER	2025	436,566	436,566	152,798	E601973
2923669	WHEEL LOADER	2024	443,179	389,422	136,298	CE040744
2923669	DOZER	2022	492,714	352,290	123,302	CE014281
2923669	WHEEL LOADER	2023	564,092	439,992	153,997	CE018207
2923670	ARTICULATED TRUCK	2022	377,057	269,596	94,359	CE014777
2923670	WHEEL LOADER	2023	428,784	334,451	117,058	CE040663
2923670	WHEEL LOADER	2023	588,597	459,106	160,687	CE017125
2923670	WHEEL LOADER	2023	1,004,825	783,764	274,317	E190543
2923670	DOZER	2023	1,673,114	1,305,029	456,760	CE040366
2923671	COMPACTOR	2024	225,166	197,854	69,249	CE041075
2923671	EXCAVATOR	2022	285,264	203,964	71,387	CE011838
2923671	ARTICULATED TRUCK	2022	304,256	217,543	76,140	CE009374
2923671	SOIL COMPACTOR	2022	373,745	267,228	93,530	CE016506
2923671	EXCAVATOR	2022	373,908	267,344	93,570	CE009391
2923671	EXCAVATOR	2023	378,567	295,283	103,349	CE040680
2923671	ARTICULATED TRUCK	2022	379,688	271,477	95,017	CE009432
2923671	ARTICULATED TRUCK	2022	388,886	278,054	97,319	CE011486
2923671	MOTOR GRADER	2024	425,458	373,850	130,848	E191991
2923671	ARTICULATED TRUCK	2022	425,647	304,338	106,518	CE011488

2923671	DOZER	2024	454,806	399,638	139,873	E192319
2923671	ARTICULATED TRUCK	2023	464,993	362,695	126,943	CE016713
2923671	ARTICULATED TRUCK	2022	471,219	336,922	117,923	CE013054
2923671	DOZER	2024	476,322	418,544	146,490	E200407
2923671	ARTICULATED TRUCK	2023	488,627	381,129	133,395	CE016698
2923671	WHEEL LOADER	2023	495,143	386,212	135,174	CE040656
2923671	DOZER	2024	498,987	438,460	153,461	CE041437
2923671	DOZER	2024	501,368	440,552	154,193	CE040907
2923671	ARTICULATED TRUCK	2022	505,939	361,746	126,611	CE014129
2923671	ARTICULATED TRUCK	2019	520,271	275,327	96,364	E149065
2923671	ARTICULATED TRUCK	2024	543,209	477,318	167,061	E201621
2923671	ARTICULATED TRUCK	2022	553,093	395,461	138,411	CE010296
2923671	ARTICULATED TRUCK	2024	573,756	504,160	176,456	CE040912
2923671	ARTICULATED TRUCK	2024	580,942	510,473	178,666	E192002
2923671	ARTICULATED TRUCK	2024	598,728	526,102	184,136	E199297
2923671	ARTICULATED TRUCK	2022	632,976	452,578	158,402	CE011487
2923671	ARTICULATED TRUCK	2023	635,790	495,917	173,571	CE016259
2923671	ARTICULATED TRUCK	2023	645,502	503,492	176,222	CE016834
2923671	EXCAVATOR	2024	705,080	619,554	216,844	CE041393
2923671	EXCAVATOR	2023	736,736	574,654	201,129	E188721
2923671	EXCAVATOR	2022	801,467	573,049	200,567	CE015239
2923671	SCRAPPER	2022	809,657	578,905	202,617	E176455
2923671	SOIL COMPACTOR	2024	815,498	716,578	250,802	CE017287
2923671	SOIL COMPACTOR	2024	835,951	734,551	257,093	CE017649
2923671	DOZER	2023	842,741	657,338	230,068	E189101
2923671	DOZER	2022	999,906	714,933	250,227	CE015247
2923671	DOZER	2023	1,255,621	979,385	342,785	CE016035
2923671	DOZER	2022	1,463,932	1,046,711	366,349	CE014185
	Totals		33,034,411	26,008,214	9,102,874	

Exhibit D

Exhibit D

STATE OF NEVADA
DEPARTMENT OF TAXATION
Web Site: https://tax.nv.gov
Call Center: (866) 962-3707

LAS VEGAS OFFICE
700 E. Warm Springs Rd, Suite 200
Las Vegas, Nevada 89119
Phone (702) 486-2300
Fax (702) 486-2373

JOE LOMBARDO
Governor
GEORGE KELESIS
Chair, Nevada Tax Commission
SHELLIE HUGHES
Executive Director

CARSON CITY OFFICE
3850 Arrowhead Dr., 2nd Floor
Carson City, Nevada 89706
Phone: (775) 684-2000
Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane, Suite L235
Reno, NV 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

December 18, 2023

Via Certified Mail and Email

Trent A. Tholen
President, Assessors' Association of Nevada
Douglas County Assessor
Douglas County Assessor's Office
P.O. Box 218
Minden, NV 89423
assessor@douglasnv.us

Re: Advisory Opinion No. 23-005 – Assessor's Association of Nevada

Dear Mr. Tholen:

On behalf of the Assessor's Association of Nevada ("AAN"), on September 18, 2023, you requested an advisory opinion as to "[w]hether machinery and equipment held in inventory by a business primarily engaged in renting or leasing is subject to personal property taxes under Nevada law." The AAN makes this request because there are renting and leasing businesses in Nevada, particularly United Rentals, that (citing to NRS 361.068) are exempting from taxation rental inventory that has not been rented but remains on-site and available for purchase. These businesses claim that such rental inventory is exempt because it is "personal property held for sale by a merchant." *See* NRS 361.068(1)(a). The AAN believes that these businesses misapply NRS 361.068(1)(a).

Please be advised that the opinions expressed herein are limited to the specific questions, facts, circumstances and transactions described in the information you provided in the correspondence submitted to the Department of Taxation ("Department"). Accordingly, this response is predicated upon the facts, specific information and representations provided to the Department in your correspondence and any assumptions based thereon. In the event any of the representations, facts or assumptions are incorrect, in whole or in part, one or more of the conclusions reached in this opinion might be adversely affected and the opinion is void. No reliance should be placed on this opinion for any purpose other than that described herein. Please be further advised that subsequent statutory or administrative rule changes or judicial interpretations of the statutes or rules upon which any opinion is based may subject similar future transactions to treatment other than that expressed herein. It should be noted that the conclusions reached in this opinion are not binding on any administrative body or any court of law, but rather these findings are the Department's interpretation of the applicable statutes, regulations, and case law.

Issue

Whether machinery and equipment held in inventory by a business primarily engaged in renting or leasing is subject to personal property taxes or exempt from taxation under NRS 361.068(1)(a) when such machinery and equipment remains on-site and available for purchase.

Short Answer

When personal property is held both for sale and for lease, the taxpayer's primary purpose for holding the personal property will determine whether it is exempt from taxation under NRS 361.068.

Analysis

All real and personal property located in Nevada is subject to taxation unless an exemption applies. *See* NRS 361.045. Personal property includes all machines and machinery. NRS 361.030(h). Accordingly, machinery and equipment held for rent or lease is taxable as personal property unless an exemption applies.

Under NRS 361.068(1)(a), "[p]ersonal property held for sale by a merchant" is exempt from taxation. The statute is silent as to the treatment of personal property that is both for sale and for lease. However, Nevada courts have held that when personal property serves a dual purpose, the primary purpose of the property determines whether the property is taxable or exempt from taxation. *See Nevada Tax Comm'n v. Nevada Cement Col*, 117 Nev. 960, 36 P.3d 418 (2001), *opinion reinstated on reh'g* (Dec. 12, 2001).[1] The primary purpose of personal property is determined by the primary purpose for which the taxpayer purchased the property. *Id.* Accordingly, the taxation of personal property that is held both for sale and for lease depends on whether the taxpayer primarily purchased the property to lease it or to sell it, which is a factual inquiry requiring investigation.

It is the taxpayer's burden to prove entitlement to an exemption. *See Campbell v. Nevada Tax Com'n*, 109 Nev. 512, 516, 853 P.2d 717, 720 (1993). Further, under NRS 361.310, county assessors are charged with making diligent inquiry and examination to ascertain all the property within the county subject to tax. Therefore, pursuant to NRS 361.310, you may investigate whether personal property alleged to be both for sale and for lease is exempt from taxation under NRS 361.068(1)(a), and thereby require the taxpayers who are the subject of your request to meet their burden of proving entitlement to the exemption.

Conclusion

Whether personal property held for both sale and for lease is exempt from taxation as "[p]ersonal property held for sale by a merchant" under NRS 361.068(1)(a) requires a factual inquiry into the taxpayer's primary purpose for purchasing the property.

Sincerely,

Shellie Hughes
Executive Director

Please be advised that the opinions expressed herein are limited to the specific questions, facts, circumstances and transactions described in the information you provided in the correspondence submitted to the Department. Accordingly, this response is predicated upon the facts, specific information and representations provided to the Department in your correspondence and any assumptions based thereon. In the event any of the representations,

[1] Although the opinion in *Campbell v. Nevada Tax Com'n* was in relation to the sales and use tax, we believe the same principal applies in relation to the personal property tax.

facts or assumptions are incorrect, in whole or in part, one or more of the conclusions reached in this opinion might be adversely affected and the opinion is void. No reliance should be placed on this opinion for any purpose other than that described herein. Please be further advised that subsequent statutory or administrative rule changes or judicial interpretations of the statutes or rules upon which any opinion is based may subject similar future transactions to treatment other than that expressed herein. It should be noted that the conclusions reached in this opinion are not binding on any administrative body or any court of law, but rather these findings are the Department's interpretation of the applicable statutes, regulations, and case law.

Nevada State Board of Equalization

Agent Authorization Form

If you have questions about this form or the appeal process, please call: (775) 684-2160.
Email completed form to: stateboard@tax.state.nv.us.
Mail to: State Board of Equalization, 3850 Arrowhead Dr., Carson City, NV, 89706

Please Print or Type:

Part A. PROPERTY OWNER AND CONTACT INFORMATION OF PERSON GRANTING AUTHORITY TO AGENT

NAME OF PROPERTY OWNER AS IT APPEARS ON THE TAX ROLL:					
Empire Southwest LLC					
NAME OF PERSON GRANTING AUTHORITY TO AGENT(IF DIFFERENT THAN PROPERTY OWNER LISTED IN PART A):				*TITLE*	
Richard Cunningham				Senior Vice-President	
MAILING ADDRESS OF PETITIONER (STREET ADDRESS OR P.O. BOX)				*EMAIL ADDRESS:*	
3300 St. Rose Parkway				Richard.Cunningham@empire-cat.com	
CITY	STATE	ZIP CODE	DAYTIME PHONE	ALTERNATE PHONE	FAX NUMBER
Henderson	NV	89052	602-292-0350		

Part B. PROPERTY OWNER INFORMATION

Check organization type which best describes the Property Owner if not a natural person: ☑ ***Natural persons may skip Part B.***

☐ Sole Proprietorship ☐ Trust ☐ Corporation
■ Limited Liability Company (LLC) ☐ General or Limited Partnership ☐ Government or Governmental Agency
☐ Other, please describe: _____

The organization described above was formed under the laws of the State of Delaware.
The organization described above is a non-profit organization. ☐ Yes ■ No

Part C. RELATIONSHIP OF PERSON GRANTING AUTHORITY TO AGENT TO PROPERTY OWNER

Check box which best describes the relationship of Petitioner to Property Owner: ☑ ***Additional information may be necessary.***

☐ Self ☐ Trustee of Trust ☐ Employee of Property Owner
☐ Co-owner, partner, managing member ■ Officer of Company
☐ Employee or Officer of Management Company
☐ Employee, Officer, or Owner of Lessee of leasehold, possessory interest, or beneficial interest in real property
☐ Other, please describe: _____

Part D. PROPERTY SUBJECT TO THIS AGENT AUTHORIZATION:

Enter Applicable Number from assessment notice or tax bill:

ASSESSOR'S PARCEL NUMBER (APN)	*ACCOUNT NUMBER*	*PROPERTY IDENTIFICATION NUMBER (PIN)-MINES*
	2212805	

■ Multiple parcel list attached. (Use letter-size paper)

Part E. YEAR AND ROLL TYPE OF ASSESSMENT BEING APPEALED: ☑

☐ 2026-2027 Secured Roll ■ 2025-2026 Unsecured Roll ☐ 2025-2026 Supplemental Roll
☐ 2026-2027 Centrally-assessed Roll ☐ 2025-2026 Net Proceeds Roll

Other years being appealed: _____
Be prepared to cite the legal authority, if any, that permits the State Board to consider appeals of taxable value from prior years.

For clerk use only

LGS-F032
V2026.1

Part F. AUTHORIZATION OF AGENT

I hereby authorize the agent whose name and contact information appears below to file a petition to the Nevada State Board of Equalization and to contest the value and/or exemption established for the properties named in Part D of this Agent Authorization.

I further authorize the agent listed below to receive all notices and decision letters related thereto; and represent the Petitioner in all related hearings and matters including stipulations and withdrawals before the Nevada State Board of Equalization. This authorization is limited to the appeal of property valuation for the tax roll and fiscal year named in Part E of this document.

List additional authorized agents on a separate sheet as needed, including printed name, contact information, signature, title and date.

Authorized Agent Contact Information:

NAME OF AUTHORIZED AGENT:			*TITLE:*		
James M. Susa			Attorney		
AUTHORIZED AGENT COMPANY, IF APPLICABLE:			*EMAIL ADDRESS:*		
DeConcini McDonald Yetwin & Lacy, PC			jsusa@dmyl.com		
MAILING ADDRESS OF AUTHORIZED AGENT (STREET ADDRESS OR P.O. BOX)					
2525 E. Broadway Blvd., Suite 200					
CITY	STATE	ZIP CODE	DAYTIME PHONE	ALTERNATE PHONE	FAX NUMBER
Tucson	AZ	85716	520-322-5000		520-322-5585

I hereby accept appointment as the authorized agent of the Property Owner in proceedings before the State Board.

▶ James M. Susa	Attorney	4-30-26
Authorized Agent Signature	Title	Date

Authorized Agent Contact Information:

NAME OF AUTHORIZED AGENT:			*TITLE:*		
Chad Olsen			Attorney		
AUTHORIZED AGENT COMPANY, IF APPLICABLE:			*EMAIL ADDRESS:*		
Empire Southwest LLC			Chad.Olsen@empire-cat.com		
MAILING ADDRESS OF AUTHORIZED AGENT (STREET ADDRESS OR P.O. BOX)					
3300 St. Rose Parkway					
CITY	STATE	ZIP CODE	DAYTIME PHONE	ALTERNATE PHONE	FAX NUMBER
Henderson	NV	89052	702-633-8101		

I hereby accept appointment as the authorized agent of the Property Owner in proceedings before the State Board.

▶ Chad.Olsen@empire-cat.com Digitally signed by Chad.Olsen@empire-cat.com Date: 2026.04.30 14:26:32 -07'00'	Attorney	4/30/26
Authorized Agent Signature	Title	Date

VERIFICATION

I verify (or declare) under penalty of perjury under the laws of the State of Nevada that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief; and that I am either (1) the person who owns or controls taxable property, or possesses in its entirety taxable property, or the lessee or user of a leasehold interest, possessory interest, beneficial interest or beneficial use, pursuant to NRS 361.334; or (2) I am a person employed by the Property Owner or an affiliate of the Property Owner and I am acting within the scope of my employment. I further certify I have authorized each agent named herein to represent the Property Owner as stated and I have the authority to appoint each agent named herein.

▶ Richard Cunningham Digitally signed by Richard Cunningham Date: 2026.04.30 14:00:43 -07'00'	Senior Vice President	4/30/26
Property Owner / Petitioner Signature	Title	Date

SBOE Agent Form

Attachment

Additional accounts appealed:

2212804, 2923667, 2923668, 2923669, 2923670, 2923671, 2923672, 2923673, 2923728

STATE OF NEVADA

DEPARTMENT OF TAXATION

MAIN OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706

JOE LOMBARDO
Governor

GEORGE KELESIS
Chair, Nevada Tax Commission

SHELLIE HUGHES
Executive Director

June 10, 2026

Taxpayer/ Petitioner:
Empire Southwest LLC
Richard Cunningham, Senior Vice President
3300 St. Rose Pkwy
Henderson, NV 89052

CONFIRMATION OF APPEAL

Your appeal has been received by the State Board of Equalization (SBE). When referring to this appeal, please use the SBE case number assigned. The case number may be found at the bottom of this confirmation.

The SBE hearings are scheduled from March through October and are held in Carson City, Reno and Las Vegas. The parties will be notified, by certified mail, of the date and approximate time of the hearing. If more information about the appeal process is required, please contact SBE staff at the number listed below. At this time, the precise hearing date has not yet been set.

If someone is representing you in this matter, and you have NOT already submitted an original signed authorization, it must be received by this office before any materials, including hearing notices, are sent to your representative. NRS 361.362 requires that the agent be authorized in writing on a form to be provided. This form must be submitted to the SBE before the hearing and have original signatures of the property owner and the agent. An authorization form can be downloaded from our website at: https://tax.nv.gov/wp-content/uploads/2024/03/LGS-F032-Agent-Authorization-Form-SBE.pdf

If the appeal involves a matter that is currently in litigation before the courts of Nevada, it is the policy of the SBE to hold the appeal in abeyance pending the resolution of the court litigation unless the parties agree that the court litigation will not be relevant to the appeal before the SBE.

Denise Mosely, Program Officer II
Department of Taxation
Executive Review and Boards & Commissions
(775) 684-2160
stateboard@tax.state.nv.us

STATE BOARD OF EQUALIZATION CASE NUMBER: 26-161

Petitioner Authorized Agents:
James M. Susa, Attorney
DeConcini McDonald Yetwin & Lacy PC
2525 E Broadway Blvd., Suite 200
Tucson AZ 85716

Chad Olsen
Empire Southwest LLC
3300 St Rose Parkway
Henderson NV 89052

Respondent:
Washoe County Assessor
Chris Sarman
1001 E Ninth St
Reno NV 89512

COUNTY RECORD

RECEIVED
AUGUST 12, 2026
STATE OF NEVADA
DEPARTMENT OF TAXATION

State Board of Equalization

Appeal Summary Page-Unsecured Roll

Hearing # 26-161
Hearing Date 8/26/2026
Tax Year 2025/2026

Account #: See attachment labeled: **2025 Values**

DBA: Empire Cat

Location: 600 Glendale Ave and Various Locations

Owner: Empire Southwest LLC
Mailing Address: 3300 Saint Rose Pkwy
Henderson, NV 89502

Account Type: Commercial

NAICS: 532412 - Construction, Mining, and Forestry Machinery & Equipment Rental and Leasing



Assessment Type:
- [x] Regular per NRS 361.260 (1)
- [ ] Estimated per NRS 361.265 (4)
- [ ] Corrected per NRS 361.765, 361.767, or 361.768

Comments: This business submitted their personal property declarations on 7/29/2026 and were billed on 4/29/2026. The appelant is challenging the assessments stating that the equipment located in the yard and on lease should be exempt as it is considered inventory. The Assessor's Office disagrees as a large portion of this equipment has been made available for lease and therefore are considered taxable assets. Attached NRS and Department of Taxation's Advisory Opinion supports the taxability of the equipment in question.

Valuation: See attachment labeled: **2025 Values**

RECOMMENDATION: [x] Uphold [ ] Reduce

Tony Lopez
Personal Property Coordinator
Washoe County Assessor's Office
1001 E Ninth St
Reno, NV 89512
Phone #: 775-328-2219
alopez@washoecounty.gov

The appellant's main argument is that Cat equipment should not be subject to personal property assessment and taxation because they are an exclusive dealer and the equipment is acquired with the intent to sell. The taxpayer has confirmed that the Cat equipment is selectively placed in the rental fleet to be made available for their clientele and that the average rental period is 2 years. This is inconsistent with the explanation that this equipment's intent is for sale and not for rent. The appellant's own description demonstrates that placing equipment into the rental fleet is a deliberate business decision made to satisfy customer demand and simultaneously produces rental revenue.

The petitioner relies on NRS 361.068(1)(a), however, this statute applies only to personal property actually "held for sale by a merchant," not property being regularly deployed as income-producing rental equipment. The evidence summarized in the brief shows that Empire maintains a separate rental operation, places large Caterpillar equipment into that fleet based upon rental demand and makes the equipment available to customers for extended periods; those facts demonstrate actual intended rental use.

It is also worth noting that NRS 361.068 specifically exempts "personal property held for sale by a merchant," however, this statute does not specify provision for "eventual" or "potential" resale. This is an important distinction as virtually every depreciable rental asset can eventually be sold.

Additionally, the Department of Taxation's Advisory Opinion 26-003 found in Exhibit A, states that personal property held for both sale and lease is taxable unless the taxpayer clearly establishes that no lease occurred. It also goes as far as referencing NRS 361.159 asserting this statutes applicability in this case and makes no mention of its exclusivity in relation to property owned by government entities.

The petitioner's "primary purpose" argument is incomplete because acquisition intent is not the sole relevant fact. Even if equipment was initially acquired with an expectation of eventual resale, Empire's subsequent decision to place the equipment into its rental fleet, make it available to customers for compensation, and use it to generate rental revenue is relevant evidence concerning whether the equipment was actually being held as inventory or was being used as an income-producing business asset.

Supported by statute and the Advisory Opinion, it can ultimately be surmised that the property in question takes on the characteristics of being a rental asset vs simply being inventory held for resale. As such, the Washoe County Assessor's Office requests this Board uphold the assessment for the petitioned accounts for fiscal year 2025.

2025 Values

Acct #	Taxable Value	Assessed Value
2212805	$5,766,649	$2,018,318
2923667	$7,880,964	$2,758,334
2923668	$168,237	$58,882
2923669	$6,414,299	$2,245,010
2923670	$4,495,569	$1,573,448
2923671	$20,701,352	$7,245,473
2923672	$149,568	$52,348
2923673	$53,487	$18,721
2923728	$1,128,589	$395,006
2212804	$0	$0

GSA PP | GSA RP | QUICKINFO | WRMS | iLookAbout | WebXtender | TAX | PP Excel (beta) | ‹ 2212805 ›

2212805 | → NTF : 06-25-2025 | → DEC STARTED : 07-28-2025 | → DEC COMPLETE : 07-29-2025 | → RETURN CODE: E : 07-29-2025 | → PROCESSED lmaccowan : 02-23-2026 | → SENT TO TREASURER : 04-21-2026 | → BILLED : 04-29-2026

eDec/GSA General Account Information

		Original GSA Value	S ACTIVE-BILLED
Account	2212805		
Location / Situs	600 GLENDALE AVE	600 GLENDALE AVE	032-312-41
Owner OP	EMPIRE SOUTHWEST LLC	EMPIRE SOUTHWEST LLC	OWNER PRIMARY
Owner DB	EMPIRE SOUTHWEST LLC	CASHMAN EQUIPMENT CO	DOING BUSINESS AS
Owner AG	SHELLEY ADDIE STAFF ACCOUNTANT EMPIRE SOUTHWEST LLC 3300 ST ROSE PARKWAY HENDERSON NV 89052 shelley.addie@empire-cat.com Phn:702-633-4610 Fax:	SHELLEY ADDIE STAFF ACCOUNTANT CASHMAN EQUIPMENT CO LLC 3300 ST ROSE PARKWAY HENDERSON NV 89052 SHELLEYADDIE@CASHMANEQUIPMENT.COM Phn:702-633-4610 Fax:	AGENT
Mail Address	PLANT OPERATION 3300 SAINT ROSE PKWY HENDERSON NV 89052 775-358-5111 shelley.addie@empire-cat.com	PLANT OPERATION 3300 SAINT ROSE PKWY HENDERSON NV 89052 775-358-5111 shelley.addie@empire-cat.com	

Tax District	2000	NBC	NGBU
Use Code	1.64 - MACHINERY, EQUIPMENT & FIXTURES	Schedule Code	0 - COMMERCIAL
NAICS	532412 - Construction, Mining, and Forestry Machinery and Equipment Rental and Leasing		

Account Dates

Code	Description	Date	User ID	Note
BILL	BILLED BY TREASURER	04-29-2026	jmaya-lopez	73870.46
SENT	SENT TO TREASURER	04-21-2026	jmaya-lopez	
PROC	EDEC PROCESSED DATE	02-23-2026	lmaccowan	INSP CLOSE EVENT
EDEC	EDEC IMPORTED	08-13-2025	EXCEL	
NTF	NOTICE TO FILE	06-25-2025	jmaya-lopez	

Account Flags

Code	Description	Start Date	End Date	Value
EMAIL	EMAIL NTF OK	08-09-2023		NTF BY EMAIL OK
EMAIL	EMAIL NTF OK	07-30-2024		NTF BY EMAIL OK
EMAIL	EMAIL NTF OK	07-29-2025		NTF BY EMAIL OK

Account Notes

GSA eDec Status

Taxpayer Access	NO	BL7VTH
Taxpayer Started	YES	07-28-2025
Assets Updated	NO	
Taxpayer Completed	YES	07-29-2025
Dec Exported	YES	
Confidential Assets	YES	
Receipt Status	E	07-29-2025

Step 1 Answers

Step 1 Complete	YES
Property Data OK?	NO
Email Notification	YES : shelley.addie@empire-cat.com

GSA/eDEC Asset Summary

	Count	Net Cost
Prior Declared	409	42,110,842
Declaration Uploaded		2212805_25.xlsx Download
Net Cost	TBD	TBD

Valuation History

Tax Year	Status	Original Cost	New Value	RCN	Taxable Value	Exemption Value	Assessed Value
2025/2026 APR		8,580,163	2,018,318	9,238,216	5,766,649	0	2,018,318
2024/2025 SUP	G	6,790,344	9,689,447	7,159,503	32,857,526	0	11,500,134
2024/2025 NOV	S	6,790,344	231,899	7,159,503	5,173,386	0	1,810,687
2023/2024 SUP		6,104,894	11,334,759	6,830,953	38,081,917	0	13,328,671
2023/2024 DEC	S	6,104,894	1,993,912	6,830,953	5,696,891	0	1,993,912

Office of Washoe County Assessor - 2025 Asset Listing for Account # 2212805

Asset Code	Manual Description	Serial No.	1st Report `	Year Acquired	Acq Cost	Economic l	Abatement	Mark for De	Change Ma	Lessee/Les	Lessor Add	Lease City	Lease State	Lease Zip	Lease Num	Lease Term	Lease Type	Notes	Account foı	APN	Tax District	Site ID	Washoe ID
	FUME EXTRACTOR	6736		2020	11,737.56																		
	FUME EXTRACTOR	6737		2020	11,737.55																		
	FUME EXTRACTOR	6738		2020	10,953.46																		
	FUME EXTRACTOR	6739		2020	11,660.69																		
	FUME EXTRACTOR	6740		2020	11,660.69																		
	SHARP LMV49 MILL	7039		2022	21,000.00																		
	CRANE FRAME	7041		2022	27,850.00																		
	CRANES (10)	01715		2022	13,656.10																		
	CABINETS (52)	01745		2022	4,842.88																		
	DYNAMOMETER	02306		2022	4,675.69																		
	(3) CANNON MINI QV-X VISCOMETE	07325		2022	1,828.21																		
	TENNANT T12 RIDER SCRUBBER	07333		2022	635.51																		
	CUDA PARTS WASHER	07334		2022	344.38																		
	2 MILLER CAPTURE 5 FUME EXTRA	07335		2022	892.77																		
	PUMP FOR ENGINE DYNO	07336		2022	848.09																		
	MOBILE HYDRAULIC CART	07337		2022	2,331.23																		
	HYDRAULIC CYLINDER HONING BE	07338		2022	14,090.92																		
	HEAVY DUTY PUMP FOR MART WA	07339		2022	1,227.91																		
	ENGINE COOLING/AFTER COOLER	07342		2022	1,011.54																		
	TRACK PRESS-RECONDITIONED	07343		2022	1,735.59																		
	MAGNAFLUX SYSTEM FOR NDT TE	07347		2022	8,338.44																		
	WTC MACHINERY TORQUE GUN PA	07350		2022	20,273.58																		
	NEW SIGNAGE FOR RENO STORE	07356		2022	2,446.63																		
	10 TON KONE-BRAKE ASSEMBLY A	07357		2022	1,186.70																		
	NEW SIGN FOR RENO STORE	07358		2022	903.13																		
	SPECTRO LNF Q200 PARTICLE COU	07359		2022	5,039.99																		
	(2) SPECTRO LASERNET FINES Q22	07360		2022	20,981.43																		
	MODEL 800 POWER RIDER SWEEP	07367		2022	13,531.05																		
	TORQUE WRENCH CALIBRATION T	07368		2022	2,322.23																		
	ADDITIONAL TOOLING FOR 07368	07368		2022	1,067.60																		
	ADDITIONAL EQUIPMENT FOR 0736	07369		2022	1,451.96																		
	LABLOND ENGINE LATHE	07369		2022	6,906.50																		
	BUSHMAN UPENDER MODEL RT-18	07370		2022	9,876.89																		
	FABRICATE DYNO CARTS	07372		2022	3,355.82																		
	CART CADDY HEAVY DUTY CHAIN D	07372		2022	3,907.38																		
	MULTITEK-TESTING EQUIPMENT	07374		2022	22,836.10																		
	PORTABLE FRESH AIR PUMP	07375		2022	2,038.89																		
	MOBILE EPIPHANY-TRACKING SOF	07383		2022	48,646.44																		
	ELGIN SWEEPER MODIFICATIONS	07387		2022	6,796.16																		
	METROHM 874 OVEN & 803 PUMP S	07391		2022	12,528.28																		
	BIODIESEL ANALYZER	07393		2022	11,415.47																		
	PERKIN ELMER AVIO 500 OILS CON	07394		2022	100,868.51																		
	ARGON TANK	07413		2022	14,782.00																		
	S10 ELECTRIC SWEEPER	07416		2022	6,192.16																		
	AIR COMPRESSOR FOR EPG-PUMP	07419		2022	6,275.93																		
	11'X11' WALL LOGO SIGN	07420		2022	16,361.14																		
	2 5X20 CAT DEALER WALL SIGNS	07421		2022	12,125.89																		
	TOYOTA FORKLIFT 9BRU23	07429		2022	30,695.16																		
	TORQUE WRENCH 3/4 IN SQ DR	07430		2022	4,698.41																		
	TORQUE WRENCH 1 IN SQ DR	07431		2022	5,979.82																		
	TOW TUG HANDLER	07432		2022	10,352.95																		
	CRANE HOIST FOR 5 TON BRIDGE C	07433		2022	20,034.94																		
	MART WASHER-PMW 812G	07438		2022	259,442.30																		
	MART WASHER-BELONGS TO 0743	07438		2022	85,515.70																		
	992G & 993K TOOLING	07445		2022	24,888.38																		
	WHEEL DISASSEMBLY UP ENDER	07455		2022	29,944.06																		

DIRECTIONAL SIGNS FOR RENO ST	07456	2022	9,405.82
CLIMAX MODEL BB3000 PORTABLE	07468	2022	5,873.24
BADGE PRINTER	07471	2022	4,064.89
WTC TRACK WRENCH AND ACCES	07474	2022	110,330.02
1 1/2" SQ DRIVE TORQUE WRENCH	07476	2022	6,617.03
MILLER 3 WHEEL TRACTOR-100 AM	07477	2022	21,223.82
USED FORKLIFT-CE011749	07479	2022	28,569.93
FREE STANDING YARD RAMP	07489	2022	21,378.50
80 TON ROLL BED PRESS	07495	2022	26,573.15
100 FIELD TRACK PRESS	07501	2022	18,266.51
UTV-CE012127-2 SEAT MULE CART	07511	2022	6,065.97
UTV-CE012129-2 SEAT MULE CART	07512	2022	6,343.00
VIDMARS FOR KITTING	07516	2022	114,103.53
YARD RACKING	07517	2022	39,505.51
CUBICLES FOR SERVICE AREA	07518	2022	14,027.71
8' X 40' CONTAINER	07519	2022	9,517.06
RF GUNS FOR WAREHOUSE	07520	2022	61,337.86
OFFICE CHAIRS AND NEW BUILD O	07528	2022	7,754.12
MILLER TIG WELDER	07547	2022	9,412.75
IT WORKSTATION	07549	2022	22,203.31
SECURITY SYSTEM-JOHNSON CON	07551	2022	376,649.34
ELECTRICAL EQUIPMENT FOR CAM	07551	2022	32,574.90
14 REFURBISHED HERMAN MILLER	07555	2022	10,131.05
FORKLIFT-CE07194-DP50CN1-D	07561	2022	9,638.00
FORKLIFT-CE009325-DP50N1	07565	2022	36,938.25
FORKLIFT-CE012408-GP30N5	07570	2022	23,200.95
FORKLIFT-CE012409-GP30N5	07571	2022	23,200.95
FORKLIFT-CE013869-GC35K	07576	2022	41,659.59
SVM 3001 SMART VISCOMETER	07579	2022	85,134.37
2 MILLER DIMENSION 650 WELDER	07580	2022	32,554.00
BATTERY FOR ELECTRIC FORKLIF	07581	2022	9,931.22
PALLET RACKING	07582	2022	15,775.38
NEW CHARGING STATIONS FOR RE	07583	2022	27,463.62
2 PERKIN ELMER LPC500 PARTICLE	07586	2022	194,790.96
CLIMAX BORING BAR	07598	2022	17,747.09
NEW BATTERY FOR CE006103	07601	2022	9,974.63
LOW CLEARANCE STEALTH-2 TOOL	07606	2022	11,578.14
RACKING-PALLET POSITIONS	07609	2022	13,230.71
FIBER BACKBONE FOR SECURITY S	07610	2022	49,642.92
OFFICE FURNITURE FOR 605 GLEN	07619	2022	17,532.59
FLASH POINT TESTER	07632	2022	28,096.99
CHAIRS AND ACCESSORIES	07635	2022	13,430.10
3 RACKING BAYS INSIDE 11 RACKIN	B0699	2022	25,567.78
ROOF TOP PACKAGE UNIT-AIRCON	N0621	2022	321.87
AIR COMPRESSOR	N0653	2022	4,457.98
OIL EXPRESS 4 FTIR WITH OIL DILU	N0654	2022	12,594.14
RENO RENOVATION-NEW BUILDING	N0658	2022	278,411.21
RENO RENOVATION-NEW BUILDING	N0659	2022	30,364.83
49.75 LINEAR FEET OF 8' HIGH RAC	N0663	2022	3,104.81
RENO RENOVATION F&F PHASE 1B	N0669	2022	2,992.56
RENO RENOVATION M&E PHASE 1B	N0670	2022	133,278.78
RENO RENOVATION COMPUTERS P	N0671	2022	3,327.77
RENO RENOVATON-F&F	N0676	2022	216,771.53
RENO RENOVATION-M&E	N0677	2022	586,364.69
NEW ENGINE DYNO	N0678	2022	309,785.23
VARIOUS MACHINERY AND EQUIPM	N0682	2022	1,765,119.05
VARIOUS FURNITURE AND FIXTURE	N0683	2022	26,848.84
VARIOUS FURNITURE AND FIXTURE	N0693	2022	119,059.43

WORK TABLES FOR SERVICE	N0693	2022	8,999.74
COMPUTERS/LAPTOPS		2022	466,064.04
BORE TECH WELDER	07668	2023	34,081.00
2 STEAM CLEANERS	7682	2023	44,348.31
PLATFORM AND GATE FOR SERVIC	7683	2023	27,614.31
COMPUTERS/LAPTOPS		2023	29,991.15
ANALEX PQL TOTAL FERROUS ANA	7685	2023	26,678.88
UPS EQUIPMENT	7686	2023	18,704.65
SIGNAGE FOR STORE	7690	2023	36,556.00
INSTALLATION OF 2 STEAM CLEAN	7682A	2023	16,234.10
EDDY LOAD UNIT	7695	2024	84,552.02
TRIVISC VISCOMETER ROBOTIC SA	7702	2024	22,194.33
SECURITY VIDEO SYSTEM	7703	2024	229,535.00
1 PQL AND 1 PELICAN CASE	7701	2024	15,501.00
AIR COMPRESSOR	7704	2024	18,075.86
PRESS BOXES	7706	2024	18,495.72
DIGITIZE CRC COMPONENT ASSEM	7709	2024	126,960.00
BRIDGE CRANES	7531	2024	197,847.80
SPEC SHOP REMODEL	7532	2024	567,066.13
RENO FURNITURE	7537	2024	26,067.28
RENO FURNITURE-MAIN SHOP	7538	2024	16,008.39
ELECTRICAL CONDUIT	7548	2024	13,850.18
CRANES	7551	2024	165,131.85
DATA LINES-PHONES & COMPUTER	7560	2024	51,417.59
WAREHOUSE RACKING	7550B	2024	20,318.69
EVAC PUMPS	7552B	2024	4,928.93
EXTERIOR SERVICE DOOR	7565	2025	32,772.00
4DXCi AUTOSAMPLER	7580	2025	82,135.08
TOOLING TABLE	7590	2025	47,478.63

Washoe County Personal Property Record Card

Acct	2212805	Situs	600 GLENDALE AVE SPARKS	Printed	8/11/2026	Tax Year	2025

EMPIRE SOUTHWEST LLC

3300 SAINT ROSE PKWY
HENDERSON NV 89052

APN	032-312-41
Tax Dist	CITY OF SPARKS (NO UWB)
NBC	NGBU-Glendale/Rock Frontage
Land Use	
SPC	
Cap Code	
St Use Code	MACHINERY, EQUIPMENT & FIXTURES
NAICS	532412-Construction, Mining, and Forestry M

Totals	
Aquisition	$8,580,163
Taxable	$5,766,649
Assessed	$2,018,318
Exemptions	$0
Abatements	$0
Net Assessed	$2,018,318
New to Roll	$2,018,318
Est. Tax. Val	
Est. New	

No Image Available

Billing	
Method	
Bill Date	04/29/2026
Processed by	lmaccowan

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
1	LIR	LEASEHOLD IMPS-REAL	RENO RENOVATION-NEW BUILDII	N0658	0		2022	278,411	1.00	0		0		0
2	LIR	LEASEHOLD IMPS-REAL	RENO RENOVATION-NEW BUILDII	N0659	0		2022	30,365	1.00	0		0		0
3	Y03	THREE-YEAR LIFE ITEMS	RENO RENOVATION COMPUTERS	N0671	3		2022	3,328	1.10	5		183		64
4	Y03	THREE-YEAR LIFE ITEMS	COMPUTERS/LAPTOPS		3		2022	466,064	1.10	5		25,634		8,972
5	Y03	THREE-YEAR LIFE ITEMS	COMPUTERS/LAPTOPS		3		2023	29,991	1.04	11		3,431		1,201
6	Y05	FIVE-YEAR LIFE ITEMS	BADGE PRINTER	7471	5		2022	4,065	1.10	22		984		344
7	Y07	SEVEN-YEAR LIFE ITEMS	DYNAMOMETER	2306	7		2022	4,676	1.10	36		1,852		648
8	Y07	SEVEN-YEAR LIFE ITEMS	(3) CANNON MINI QV-X VISCOME	7325	7		2022	1,828	1.10	36		724		253
9	Y07	SEVEN-YEAR LIFE ITEMS	(2) SPECTRO LASERNET FINES C	7360	7		2022	20,981	1.10	36		8,308		2,908
10	Y07	SEVEN-YEAR LIFE ITEMS	SVM 3001 SMART VISCOMETER	7579	7		2022	85,134	1.10	36		33,713		11,800
11	Y07	SEVEN-YEAR LIFE ITEMS	FLASH POINT TESTER	7632	7		2022	28,097	1.10	36		11,127		3,894
12	Y07	SEVEN-YEAR LIFE ITEMS	TRIVISC VISCOMETER ROBOTIC	7702	7		2024	22,194	1.01	71		15,915		5,570
13	Y07	SEVEN-YEAR LIFE ITEMS	SECURITY VIDEO SYSTEM	7703	7		2024	229,535	1.01	71		164,599		57,610
14	Y07	SEVEN-YEAR LIFE ITEMS	4DXCi AUTOSAMPLER	7580	7		2025	82,135	1.00	100		82,135		28,747
15	Y10	TEN-YEAR LIFE ITEMS	DIGITIZE CRC COMPONENT ASSE	7709	10		2024	126,960	1.01	80		102,584		35,904
16	LIP	LEASEHOLD IMPS-PERSONAL	ROOF TOP PACKAGE UNIT-AIRCC	N0621	15		2022	322	1.10	65		230		80
17	LIP	LEASEHOLD IMPS-PERSONAL	PLATFORM AND GATE FOR SERV	7683	15		2023	27,614	1.04	75		21,539		7,539
18	LIP	LEASEHOLD IMPS-PERSONAL	SPEC SHOP REMODEL	7532	15		2024	567,066	1.01	87		498,281		174,398
19	LIP	LEASEHOLD IMPS-PERSONAL	EXTERIOR SERVICE DOOR	7565	15		2025	32,772	1.00	100		32,772		11,470
20	SIN	SIGNS NON ELECTRONIC	NEW SIGNAGE FOR RENO STORE	7356	15		2022	2,447	1.10	65		1,750		612
21	SIN	SIGNS NON ELECTRONIC	NEW SIGN FOR RENO STORE	7358	15		2022	903	1.10	65		645		226
22	Y15	FIFTEEN-YEAR ITEMS	FUME EXTRACTOR	6736	15		2020	11,738	1.24	49		7,132		2,496
23	Y15	FIFTEEN-YEAR ITEMS	FUME EXTRACTOR	6737	15		2020	11,738	1.24	49		7,132		2,496
24	Y15	FIFTEEN-YEAR ITEMS	FUME EXTRACTOR	6738	15		2020	10,953	1.24	49		6,655		2,329

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Washoe County Personal Property Record Card

Acct: **2212805** EMPIRE SOUTHWEST LLC Situs 600 GLENDALE AVE SPARKS Printed: 8/11/2026 Tax Year: **2025**

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
25	Y15	FIFTEEN-YEAR ITEMS	FUME EXTRACTOR	6739	15		2020	11,661	1.24	49		7,085		2,480
26	Y15	FIFTEEN-YEAR ITEMS	FUME EXTRACTOR	6740	15		2020	11,661	1.24	49		7,085		2,480
27	Y15	FIFTEEN-YEAR ITEMS	SHARP LMV49 MILL	7039	15		2022	21,000	1.10	65		15,015		5,255
28	Y15	FIFTEEN-YEAR ITEMS	CRANE FRAME	7041	15		2022	27,850	1.10	65		19,913		6,970
29	Y15	FIFTEEN-YEAR ITEMS	CRANES (10)	1715	15		2022	13,656	1.10	65		9,764		3,417
30	Y15	FIFTEEN-YEAR ITEMS	CABINETS (52)	1745	15		2022	4,843	1.10	65		3,463		1,212
31	Y15	FIFTEEN-YEAR ITEMS	TENNANT T12 RIDER SCRUBBER	7333	15		2022	636	1.10	65		455		159
32	Y15	FIFTEEN-YEAR ITEMS	CUDA PARTS WASHER	7334	15		2022	344	1.10	65		246		86
33	Y15	FIFTEEN-YEAR ITEMS	2 MILLER CAPTURE 5 FUME EXTF	7335	15		2022	893	1.10	65		638		223
34	Y15	FIFTEEN-YEAR ITEMS	PUMP FOR ENGINE DYNO	7336	15		2022	848	1.10	65		606		212
35	Y15	FIFTEEN-YEAR ITEMS	MOBILE HYDRAULIC CART	7337	15		2022	2,331	1.10	65		1,667		583
36	Y15	FIFTEEN-YEAR ITEMS	HYDRAULIC CYLINDER HONING E	7338	15		2022	14,091	1.10	65		10,075		3,526
37	Y15	FIFTEEN-YEAR ITEMS	HEAVY DUTY PUMP FOR MART W	7339	15		2022	1,228	1.10	65		878		307
38	Y15	FIFTEEN-YEAR ITEMS	ENGINE COOLING/AFTER COOLE	7342	15		2022	1,012	1.10	65		723		253
39	Y15	FIFTEEN-YEAR ITEMS	TRACK PRESS-RECONDITIONED	7343	15		2022	1,736	1.10	65		1,242		435
40	Y15	FIFTEEN-YEAR ITEMS	MAGNAFLUX SYSTEM FOR NDT T	7347	15		2022	8,338	1.10	65		5,962		2,087
41	Y15	FIFTEEN-YEAR ITEMS	WTC MACHINERY TORQUE GUN I	7350	15		2022	20,274	1.10	65		14,496		5,074
42	Y15	FIFTEEN-YEAR ITEMS	10 TON KONE-BRAKE ASSEMBLY	7357	15		2022	1,187	1.10	65		849		297
43	Y15	FIFTEEN-YEAR ITEMS	SPECTRO LNF Q200 PARTICLE C	7359	15		2022	5,040	1.10	65		3,604		1,261
44	Y15	FIFTEEN-YEAR ITEMS	MODEL 800 POWER RIDER SWEE	7367	15		2022	13,531	1.10	65		9,675		3,386
45	Y15	FIFTEEN-YEAR ITEMS	TORQUE WRENCH CALIBRATION	7368	15		2022	2,322	1.10	65		1,660		581
46	Y15	FIFTEEN-YEAR ITEMS	ADDITIONAL TOOLING FOR 07368	7368	15		2022	1,068	1.10	65		764		267
47	Y15	FIFTEEN-YEAR ITEMS	ADDITIONAL EQUIPMENT FOR 07	7369	15		2022	1,452	1.10	65		1,038		363
48	Y15	FIFTEEN-YEAR ITEMS	LABLOND ENGINE LATHE	7369	15		2022	6,907	1.10	65		4,939		1,729
49	Y15	FIFTEEN-YEAR ITEMS	BUSHMAN UPENDER MODEL RT-	7370	15		2022	9,877	1.10	65		7,062		2,472
50	Y15	FIFTEEN-YEAR ITEMS	FABRICATE DYNO CARTS	7372	15		2022	3,356	1.10	65		2,400		840
51	Y15	FIFTEEN-YEAR ITEMS	CART CADDY HEAVY DUTY CHAI	7372	15		2022	3,907	1.10	65		2,794		978
52	Y15	FIFTEEN-YEAR ITEMS	MULTITEK-TESTING EQUIPMENT	7374	15		2022	22,836	1.10	65		16,328		5,715
53	Y15	FIFTEEN-YEAR ITEMS	PORTABLE FRESH AIR PUMP	7375	15		2022	2,039	1.10	65		1,458		510
54	Y15	FIFTEEN-YEAR ITEMS	ELGIN SWEEPER MODIFICATIONS	7387	15		2022	6,796	1.10	65		4,859		1,701
55	Y15	FIFTEEN-YEAR ITEMS	METROHM 874 OVEN & 803 PUMP	7391	15		2022	12,528	1.10	65		8,958		3,135
56	Y15	FIFTEEN-YEAR ITEMS	BIODIESEL ANALYZER	7393	15		2022	11,415	1.10	65		8,161		2,856
57	Y15	FIFTEEN-YEAR ITEMS	PERKIN ELMER AVIO 500 OILS CO	7394	15		2022	100,869	1.10	65		72,121		25,242
58	Y15	FIFTEEN-YEAR ITEMS	ARGON TANK	7413	15		2022	14,782	1.10	65		10,569		3,699
59	Y15	FIFTEEN-YEAR ITEMS	S10 ELECTRIC SWEEPER	7416	15		2022	6,192	1.10	65		4,427		1,549
60	Y15	FIFTEEN-YEAR ITEMS	AIR COMPRESSOR FOR EPG-PUM	7419	15		2022	6,276	1.10	65		4,488		1,571

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Washoe County Personal Property Record Card

Acct: **2212805** EMPIRE SOUTHWEST LLC Situs 600 GLENDALE AVE SPARKS Printed: 8/11/2026 Tax Year: **2025**

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
61	Y15	FIFTEEN-YEAR ITEMS	11'X11' WALL LOGO SIGN	7420	15		2022	16,361	1.10	65		11,698		4,094
62	Y15	FIFTEEN-YEAR ITEMS	2 5X20 CAT DEALER WALL SIGNS	7421	15		2022	12,126	1.10	65		8,670		3,034
63	Y15	FIFTEEN-YEAR ITEMS	TOYOTA FORKLIFT 9BRU23	7429	15		2022	30,695	1.10	65		21,947		7,681
64	Y15	FIFTEEN-YEAR ITEMS	TORQUE WRENCH 3/4 IN SQ DR	7430	15		2022	4,698	1.10	65		3,359		1,176
65	Y15	FIFTEEN-YEAR ITEMS	TORQUE WRENCH 1 IN SQ DR	7431	15		2022	5,980	1.10	65		4,276		1,497
66	Y15	FIFTEEN-YEAR ITEMS	TOW TUG HANDLER	7432	15		2022	10,353	1.10	65		7,402		2,591
67	Y15	FIFTEEN-YEAR ITEMS	CRANE HOIST FOR 5 TON BRIDGI	7433	15		2022	20,035	1.10	65		14,325		5,014
68	Y15	FIFTEEN-YEAR ITEMS	MART WASHER-PMW 812G	7438	15		2022	259,442	1.10	65		185,501		64,925
69	Y15	FIFTEEN-YEAR ITEMS	MART WASHER-BELONGS TO 074	7438	15		2022	85,516	1.10	65		61,144		21,400
70	Y15	FIFTEEN-YEAR ITEMS	992G & 993K TOOLING	7445	15		2022	24,888	1.10	65		17,795		6,228
71	Y15	FIFTEEN-YEAR ITEMS	WHEEL DISASSEMBLY UP ENDER	7455	15		2022	29,944	1.10	65		21,410		7,494
72	Y15	FIFTEEN-YEAR ITEMS	DIRECTIONAL SIGNS FOR RENO	7456	15		2022	9,406	1.10	65		6,726		2,354
73	Y15	FIFTEEN-YEAR ITEMS	CLIMAX MODEL BB3000 PORTABL	7468	15		2022	5,873	1.10	65		4,199		1,470
74	Y15	FIFTEEN-YEAR ITEMS	WTC TRACK WRENCH AND ACCE	7474	15		2022	110,330	1.10	65		78,886		27,610
75	Y15	FIFTEEN-YEAR ITEMS	1 1/2" SQ DRIVE TORQUE WRENC	7476	15		2022	6,617	1.10	65		4,731		1,656
76	Y15	FIFTEEN-YEAR ITEMS	MILLER 3 WHEEL TRACTOR-100 A	7477	15		2022	21,224	1.10	65		15,175		5,311
77	Y15	FIFTEEN-YEAR ITEMS	USED FORKLIFT-CE011749	7479	15		2022	28,570	1.10	65		20,428		7,150
78	Y15	FIFTEEN-YEAR ITEMS	FREE STANDING YARD RAMP	7489	15		2022	21,379	1.10	65		15,286		5,350
79	Y15	FIFTEEN-YEAR ITEMS	80 TON ROLL BED PRESS	7495	15		2022	26,573	1.10	65		19,000		6,650
80	Y15	FIFTEEN-YEAR ITEMS	100 FIELD TRACK PRESS	7501	15		2022	18,267	1.10	65		13,061		4,571
81	Y15	FIFTEEN-YEAR ITEMS	UTV-CE012127-2 SEAT MULE CAR	7511	15		2022	6,066	1.10	65		4,337		1,518
82	Y15	FIFTEEN-YEAR ITEMS	UTV-CE012129-2 SEAT MULE CAR	7512	15		2022	6,343	1.10	65		4,535		1,587
83	Y15	FIFTEEN-YEAR ITEMS	VIDMARS FOR KITTING	7516	15		2022	114,104	1.10	65		81,584		28,554
84	Y15	FIFTEEN-YEAR ITEMS	YARD RACKING	7517	15		2022	39,506	1.10	65		28,247		9,886
85	Y15	FIFTEEN-YEAR ITEMS	CUBICLES FOR SERVICE AREA	7518	15		2022	14,028	1.10	65		10,030		3,510
86	Y15	FIFTEEN-YEAR ITEMS	8' X 40' CONTAINER	7519	15		2022	9,517	1.10	65		6,805		2,382
87	Y15	FIFTEEN-YEAR ITEMS	RF GUNS FOR WAREHOUSE	7520	15		2022	61,338	1.10	65		43,857		15,350
88	Y15	FIFTEEN-YEAR ITEMS	OFFICE CHAIRS AND NEW BUILD	7528	15		2022	7,754	1.10	65		5,544		1,940
89	Y15	FIFTEEN-YEAR ITEMS	MILLER TIG WELDER	7547	15		2022	9,413	1.10	65		6,730		2,356
90	Y15	FIFTEEN-YEAR ITEMS	IT WORKSTATION	7549	15		2022	22,203	1.10	65		15,875		5,556
91	Y15	FIFTEEN-YEAR ITEMS	SECURITY SYSTEM-JOHNSON C	7551	15		2022	376,649	1.10	65		269,304		94,256
92	Y15	FIFTEEN-YEAR ITEMS	ELECTRICAL EQUIPMENT FOR CA	7551	15		2022	32,575	1.10	65		23,291		8,152
93	Y15	FIFTEEN-YEAR ITEMS	14 REFURBISHED HERMAN MILLE	7555	15		2022	10,131	1.10	65		7,244		2,535
94	Y15	FIFTEEN-YEAR ITEMS	FORKLIFT-CE07194-DP50CN1-D	7561	15		2022	9,638	1.10	65		6,891		2,412
95	Y15	FIFTEEN-YEAR ITEMS	FORKLIFT-CE009325-DP50N1	7565	15		2022	36,938	1.10	65		26,411		9,244
96	Y15	FIFTEEN-YEAR ITEMS	FORKLIFT-CE012408-GP30N5	7570	15		2022	23,201	1.10	65		16,589		5,806

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Washoe County Personal Property Record Card

Acct: **2212805** EMPIRE SOUTHWEST LLC Situs 600 GLENDALE AVE SPARKS Printed: 8/11/2026 Tax Year: **2025**

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
97	Y15	FIFTEEN-YEAR ITEMS	FORKLIFT-CE012409-GP30N5	7571	15		2022	23,201	1.10	65		16,589		5,806
98	Y15	FIFTEEN-YEAR ITEMS	FORKLIFT-CE013869-GC35K	7576	15		2022	41,660	1.10	65		29,787		10,425
99	Y15	FIFTEEN-YEAR ITEMS	2 MILLER DIMENSION 650 WELDE	7580	15		2022	32,554	1.10	65		23,276		8,147
100	Y15	FIFTEEN-YEAR ITEMS	BATTERY FOR ELECTRIC FORKLI	7581	15		2022	9,931	1.10	65		7,101		2,485
101	Y15	FIFTEEN-YEAR ITEMS	PALLET RACKING	7582	15		2022	15,775	1.10	65		11,279		3,948
102	Y15	FIFTEEN-YEAR ITEMS	NEW CHARGING STATIONS FOR I	7583	15		2022	27,464	1.10	65		19,637		6,873
103	Y15	FIFTEEN-YEAR ITEMS	2 PERKIN ELMER LPC500 PARTIC	7586	15		2022	194,791	1.10	65		139,276		48,747
104	Y15	FIFTEEN-YEAR ITEMS	CLIMAX BORING BAR	7598	15		2022	17,747	1.10	65		12,689		4,441
105	Y15	FIFTEEN-YEAR ITEMS	NEW BATTERY FOR CE006103	7601	15		2022	9,975	1.10	65		7,132		2,496
106	Y15	FIFTEEN-YEAR ITEMS	LOW CLEARANCE STEALTH-2 TO	7606	15		2022	11,578	1.10	65		8,278		2,897
107	Y15	FIFTEEN-YEAR ITEMS	RACKING-PALLET POSITIONS	7609	15		2022	13,231	1.10	65		9,460		3,311
108	Y15	FIFTEEN-YEAR ITEMS	FIBER BACKBONE FOR SECURIT	7610	15		2022	49,643	1.10	65		35,495		12,423
109	Y15	FIFTEEN-YEAR ITEMS	OFFICE FURNITURE FOR 605 GLE	7619	15		2022	17,533	1.10	65		12,536		4,388
110	Y15	FIFTEEN-YEAR ITEMS	CHAIRS AND ACCESSORIES	7635	15		2022	13,430	1.10	65		9,602		3,361
111	Y15	FIFTEEN-YEAR ITEMS	3 RACKING BAYS INSIDE 11 RACK	B0699	15		2022	25,568	1.10	65		18,281		6,398
112	Y15	FIFTEEN-YEAR ITEMS	AIR COMPRESSOR	N0653	15		2022	4,458	1.10	65		3,188		1,116
113	Y15	FIFTEEN-YEAR ITEMS	OIL EXPRESS 4 FTIR WITH OIL DI	N0654	15		2022	12,594	1.10	65		9,004		3,151
114	Y15	FIFTEEN-YEAR ITEMS	49.75 LINEAR FEET OF 8' HIGH RA	N0663	15		2022	3,105	1.10	65		2,220		777
115	Y15	FIFTEEN-YEAR ITEMS	RENO RENOVATION F&F PHASE	N0669	15		2022	2,993	1.10	65		2,140		749
116	Y15	FIFTEEN-YEAR ITEMS	RENO RENOVATION M&E PHASE	N0670	15		2022	133,279	1.10	65		95,295		33,353
117	Y15	FIFTEEN-YEAR ITEMS	RENO RENOVATON-F&F	N0676	15		2022	216,772	1.10	65		154,992		54,247
118	Y15	FIFTEEN-YEAR ITEMS	RENO RENOVATION-M&E	N0677	15		2022	586,365	1.10	65		419,251		146,738
119	Y15	FIFTEEN-YEAR ITEMS	NEW ENGINE DYNO	N0678	15		2022	309,785	1.10	65		221,497		77,524
120	Y15	FIFTEEN-YEAR ITEMS	VARIOUS MACHINERY AND EQUIF	N0682	15		2022	1,765,119	1.10	65		1,262,060		441,721
121	Y15	FIFTEEN-YEAR ITEMS	VARIOUS FURNITURE AND FIXTU	N0683	15		2022	26,849	1.10	65		19,197		6,719
122	Y15	FIFTEEN-YEAR ITEMS	VARIOUS FURNITURE AND FIXTU	N0693	15		2022	119,059	1.10	65		85,127		29,794
123	Y15	FIFTEEN-YEAR ITEMS	WORK TABLES FOR SERVICE	N0693	15		2022	9,000	1.10	65		6,435		2,252
124	Y15	FIFTEEN-YEAR ITEMS	BORE TECH WELDER	7668	15		2023	34,081	1.04	75		26,583		9,304
125	Y15	FIFTEEN-YEAR ITEMS	ANALEX PQL TOTAL FERROUS AN	7685	15		2023	26,679	1.04	75		20,810		7,284
126	Y15	FIFTEEN-YEAR ITEMS	UPS EQUIPMENT	7686	15		2023	18,705	1.04	75		14,590		5,106
127	SIN	SIGNS NON ELECTRONIC	SIGNAGE FOR STORE	7690	15		2023	36,556	1.04	75		28,514		9,980
128	Y15	FIFTEEN-YEAR ITEMS	INSTALLATION OF 2 STEAM CLEA	7682A	15		2023	16,234	1.04	75		12,662		4,432
129	Y15	FIFTEEN-YEAR ITEMS	EDDY LOAD UNIT	7695	15		2024	84,552	1.01	87		74,296		26,004
130	Y15	FIFTEEN-YEAR ITEMS	1 PQL AND 1 PELICAN CASE	7701	15		2024	15,501	1.01	87		13,621		4,767
131	Y15	FIFTEEN-YEAR ITEMS	AIR COMPRESSOR	7704	15		2024	18,076	1.01	87		15,884		5,559
132	Y15	FIFTEEN-YEAR ITEMS	PRESS BOXES	7706	15		2024	18,496	1.01	87		16,252		5,688

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No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
133	Y15	FIFTEEN-YEAR ITEMS	BRIDGE CRANES	7531	15		2024	197,848	1.01	87		173,849		60,847
134	Y15	FIFTEEN-YEAR ITEMS	RENO FURNITURE	7537	15		2024	26,067	1.01	87		22,905		8,017
135	Y15	FIFTEEN-YEAR ITEMS	RENO FURNITURE-MAIN SHOP	7538	15		2024	16,008	1.01	87		14,066		4,923
136	Y15	FIFTEEN-YEAR ITEMS	ELECTRICAL CONDUIT	7548	15		2024	13,850	1.01	87		12,170		4,260
137	Y15	FIFTEEN-YEAR ITEMS	CRANES	7551	15		2024	165,132	1.01	87		145,101		50,785
138	Y15	FIFTEEN-YEAR ITEMS	DATA LINES-PHONES & COMPUTE	7560	15		2024	51,418	1.01	87		45,181		15,813
139	Y15	FIFTEEN-YEAR ITEMS	WAREHOUSE RACKING	7550B	15		2024	20,319	1.01	87		17,854		6,249
140	Y15	FIFTEEN-YEAR ITEMS	EVAC PUMPS	7552B	15		2024	4,929	1.01	87		4,331		1,516
141	Y15	FIFTEEN-YEAR ITEMS	TOOLING TABLE	7590	15		2025	47,479	1.00	100		47,479		16,618
142	NON	NON-TAXABLE	MOBILE EPIPHANY-TRACKING SC	7383	0		2022	48,646	1.00	0		0		0
143	Y15	FIFTEEN-YEAR ITEMS	2 STEAM CLEANERS	7682	15		2023	44,348	1.04	75		34,592		12,107

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Washoe County Personal Property Record Card

Acct	2923667	Situs	VARIOUS RENO	Printed	8/11/2026	Tax Year	2025

EMPIRE CAT

3300 ST ROSE PKWY
HENDERSON NV 89052

Billing	
Method	
Bill Date	04/29/2026
Processed by	lmaccowan

APN	
Tax Dist	CITY OF RENO
NBC	-
Land Use	
SPC	
Cap Code	
St Use Code	MACHINERY, EQUIPMENT & FIXTURES
NAICS	532412-Construction, Mining, and Forestry M

Totals	
Aquisition	$9,965,462
Taxable	$7,880,964
Assessed	$2,758,334
Exemptions	$0
Abatements	$0
Net Assessed	$2,758,334
New to Roll	$2,758,334
Est. Tax. Val	
Est. New	

No Image Available

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
1	Y15	FIFTEEN-YEAR ITEMS	PUMP	15-294	15		2022	26,019	1.10	65		18,604		6,511
2	Y15	FIFTEEN-YEAR ITEMS	PUMP	16-270	15		2022	56,374	1.10	65		40,307		14,107
3	Y15	FIFTEEN-YEAR ITEMS	PUMP	19-255	15		2022	76,220	1.10	65		54,497		19,074
4	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE023081B	15		2024	1,010	1.01	87		887		310
5	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	E203731	15		2025	1,200	1.00	100		1,200		420
6	Y15	FIFTEEN-YEAR ITEMS	THUMB	E201648	15		2024	2,020	1.01	87		1,775		621
7	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE020180N	15		2022	3,863	1.10	65		2,762		967
8	Y15	FIFTEEN-YEAR ITEMS	MINI EXCAVATOR	CE018052	15		2024	57,593	1.01	87		50,607		17,712
9	Y15	FIFTEEN-YEAR ITEMS	TELEHANDLER	CE040996	15		2024	197,542	1.01	87		173,580		60,753
10	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE011393E	15		2022	8,764	1.10	65		6,266		2,193
11	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE014706J	15		2022	11,267	1.10	65		8,056		2,820
12	Y15	FIFTEEN-YEAR ITEMS	FORKS	CE011940F	15		2022	15,111	1.10	65		10,804		3,781
13	Y15	FIFTEEN-YEAR ITEMS	WATER TOWER	CE012706	15		2022	46,747	1.10	65		33,424		11,698
14	Y15	FIFTEEN-YEAR ITEMS	WATER TOWER	E145774	15		2019	53,233	1.26	42		28,171		9,860
15	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE041372	15		2024	347,533	1.01	87		305,377		106,882
16	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE008136	15		2022	7,267	1.10	65		5,196		1,819
17	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE017560	15		2024	12,368	1.01	87		10,868		3,804
18	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE017559	15		2024	12,368	1.01	87		10,868		3,804
19	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE017558	15		2024	12,368	1.01	87		10,868		3,804
20	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE017557	15		2024	12,480	1.01	87		10,966		3,838
21	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE017579	15		2024	12,524	1.01	87		11,005		3,852
22	Y15	FIFTEEN-YEAR ITEMS	MULE CART	CE014975	15		2022	14,277	1.10	65		10,208		3,573
23	Y15	FIFTEEN-YEAR ITEMS	FORKLIFT	CE011470	15		2022	19,516	1.10	65		13,954		4,884
24	Y15	FIFTEEN-YEAR ITEMS	FORKLIFT	CE012057	15		2022	24,996	1.10	65		17,872		6,255

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Washoe County Personal Property Record Card

Acct: **2923667** EMPIRE CAT Situs VARIOUS RENO Printed: 8/11/2026 Tax Year: **2025**

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
25	Y15	FIFTEEN-YEAR ITEMS	BOOMLIFT	CE005998	15		2022	33,170	1.10	65		23,717		8,301
26	Y15	FIFTEEN-YEAR ITEMS	REACH FORKLIFT	CE016156	15		2023	70,629	1.04	75		55,091		19,282
27	Y15	FIFTEEN-YEAR ITEMS	TELEHANDLER	CE009507	15		2022	73,487	1.10	65		52,543		18,390
28	Y15	FIFTEEN-YEAR ITEMS	WATER TRAILER	CE014155	15		2022	7,439	1.10	65		5,319		1,862
29	Y15	FIFTEEN-YEAR ITEMS	SKIDSTEER	CE013473	15		2022	64,736	1.10	65		46,287		16,200
30	Y15	FIFTEEN-YEAR ITEMS	PUMP	18-229	15		2022	71,400	1.10	65		51,051		17,868
31	Y15	FIFTEEN-YEAR ITEMS	GENSET	19-289	15		2022	87,967	1.10	65		62,897		22,014
32	Y15	FIFTEEN-YEAR ITEMS	GENSET	21-069	15		2022	89,072	1.10	65		63,686		22,290
33	Y15	FIFTEEN-YEAR ITEMS	GENSET	21-367	15		2023	120,555	1.04	75		94,033		32,912
34	Y15	FIFTEEN-YEAR ITEMS	GENSET	21-077	15		2022	174,930	1.10	65		125,075		43,776
35	Y15	FIFTEEN-YEAR ITEMS	GENSET	21-083	15		2022	174,930	1.10	65		125,075		43,776
36	Y15	FIFTEEN-YEAR ITEMS	GENSET	21-372	15		2023	220,364	1.04	75		171,884		60,159
37	Y15	FIFTEEN-YEAR ITEMS	GENSET	21-369	15		2023	221,884	1.04	75		173,069		60,574
38	Y15	FIFTEEN-YEAR ITEMS	GENSET	EE19975	15		2024	246,800	1.01	87		216,863		75,902
39	Y15	FIFTEEN-YEAR ITEMS	GENSET	EE19974	15		2024	247,497	1.01	87		217,476		76,117
40	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE008551N	15		2022	1,017	1.10	65		727		254
41	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE008913A	15		2022	1,028	1.10	65		735		257
42	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE023339A	15		2024	1,040	1.01	87		914		320
43	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE013162Q	15		2022	1,119	1.10	65		800		280
44	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE022512B	15		2024	1,151	1.01	87		1,012		354
45	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE009820B	15		2022	1,153	1.10	65		824		288
46	Y15	FIFTEEN-YEAR ITEMS	BUCKET	E189119	15		2023	1,315	1.04	75		1,026		359
47	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE019390A	15		2022	1,530	1.10	65		1,094		383
48	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE010192E	15		2022	1,533	1.10	65		1,096		384
49	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE013271Q	15		2022	1,597	1.10	65		1,142		400
50	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE016660Z	15		2023	1,838	1.04	75		1,434		502
51	Y15	FIFTEEN-YEAR ITEMS	BUCKET	E198743	15		2024	2,000	1.01	87		1,757		615
52	Y15	FIFTEEN-YEAR ITEMS	BUCKET	E198838	15		2024	2,000	1.01	87		1,757		615
53	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE040261E	15		2022	2,227	1.10	65		1,593		558
54	Y15	FIFTEEN-YEAR ITEMS	THUMB	CE017671T	15		2022	2,790	1.10	65		1,995		698
55	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE008913Q	15		2022	3,027	1.10	65		2,165		758
56	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE022240Z	15		2024	4,078	1.01	87		3,584		1,254
57	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE015156Z	15		2022	4,492	1.10	65		3,212		1,124
58	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE010416Z	15		2022	5,467	1.10	65		3,909		1,368
59	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE012862N	15		2022	7,372	1.10	65		5,271		1,845
60	Y15	FIFTEEN-YEAR ITEMS	MINI EXCAVATOR	CE008244	15		2022	50,127	1.10	65		35,841		12,544

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Washoe County Personal Property Record Card

Acct: **2923667** EMPIRE CAT Situs VARIOUS RENO Printed: 8/11/2026 Tax Year: **2025**

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
61	Y15	FIFTEEN-YEAR ITEMS	SKIDSTEER	E191567	15		2023	61,987	1.04	75		48,350		16,922
62	Y15	FIFTEEN-YEAR ITEMS	MINI EXCAVATOR	CE008913	15		2022	81,264	1.10	65		58,104		20,336
63	Y15	FIFTEEN-YEAR ITEMS	SKIDSTEER	CE016028	15		2022	97,874	1.10	65		69,980		24,493
64	Y15	FIFTEEN-YEAR ITEMS	TELEHANDLER	CE013437	15		2022	103,100	1.10	65		73,717		25,801
65	Y15	FIFTEEN-YEAR ITEMS	MINI EXCAVATOR	CE013271	15		2022	117,645	1.10	65		84,117		29,441
66	Y15	FIFTEEN-YEAR ITEMS	MINI EXCAVATOR	CE015156	15		2022	132,952	1.10	65		95,061		33,271
67	Y15	FIFTEEN-YEAR ITEMS	BOOMLIFT	CE015669	15		2023	159,335	1.04	75		124,281		43,498
68	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE010071	15		2022	169,803	1.10	65		121,409		42,493
69	Y15	FIFTEEN-YEAR ITEMS	TELEHANDLER	CE040614	15		2024	170,074	1.01	87		149,444		52,305
70	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE040270	15		2023	233,333	1.04	75		182,000		63,700
71	Y15	FIFTEEN-YEAR ITEMS	GENSET	20-052	15		2022	20,349	1.10	65		14,550		5,092
72	Y15	FIFTEEN-YEAR ITEMS	GENSET	EE20733	15		2024	27,389	1.01	87		24,067		8,423
73	Y15	FIFTEEN-YEAR ITEMS	GENSET	EE20736	15		2024	27,389	1.01	87		24,067		8,423
74	Y15	FIFTEEN-YEAR ITEMS	GENSET	EE19876	15		2024	41,170	1.01	87		36,176		12,662
75	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE016208N	15		2022	1,000	1.10	65		715		250
76	Y15	FIFTEEN-YEAR ITEMS	SKIDSTEER	CE010396	15		2022	32,476	1.10	65		23,221		8,127
77	Y15	FIFTEEN-YEAR ITEMS	WATER TOWER	CE014418	15		2022	54,036	1.10	65		38,636		13,523
78	Y15	FIFTEEN-YEAR ITEMS	PUMP	EE21797	15		2024	55,249	1.01	87		48,547		16,991
79	Y15	FIFTEEN-YEAR ITEMS	WATER TOWER	CE014413	15		2022	54,036	1.10	65		38,636		13,523
80	Y15	FIFTEEN-YEAR ITEMS	WATER TOWER	CE014412	15		2022	54,036	1.10	65		38,636		13,523
81	Y15	FIFTEEN-YEAR ITEMS	COMPACTOR	CE016009	15		2022	114,619	1.10	65		81,953		28,684
82	Y15	FIFTEEN-YEAR ITEMS	MOTOR GRADER	CE018111	15		2024	547,339	1.01	87		480,946		168,331
83	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE010141N	15		2022	8,833	1.10	65		6,315		2,210
84	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE016342N	15		2023	16,211	1.04	75		12,644		4,425
85	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE010141	15		2022	201,682	1.10	65		144,203		50,471
86	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE016342	15		2023	327,078	1.04	75		255,121		89,292
87	Y15	FIFTEEN-YEAR ITEMS	WATER TRAILER	CE014150	15		2022	7,439	1.10	65		5,319		1,862
88	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE019585N	15		2022	1,824	1.10	65		1,304		456
89	Y15	FIFTEEN-YEAR ITEMS	SKIDSTEER	CE040694	15		2023	89,578	1.04	75		69,871		24,455
90	Y15	FIFTEEN-YEAR ITEMS	GENSET	EE20921	15		2023	87,475	1.04	75		68,231		23,881
91	Y15	FIFTEEN-YEAR ITEMS	TELEHANDLER	CE013434	15		2022	131,470	1.10	65		94,001		32,900
92	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE041168Q	15		2024	7,807	1.01	87		6,860		2,401
93	Y15	FIFTEEN-YEAR ITEMS	HAMMER	CE022976H	15		2024	50,580	1.01	87		44,445		15,556
94	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE041168	15		2024	213,445	1.01	87		187,554		65,644
95	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE013133N	15		2022	479	1.10	65		343		120
96	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE040754C	15		2023	1,409	1.04	75		1,099		385

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Washoe County Personal Property Record Card

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No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
97	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE040754Q	15		2023	3,303	1.04	75		2,576		902
98	Y15	FIFTEEN-YEAR ITEMS	COMPACTOR	CE008721	15		2022	98,776	1.10	65		70,625		24,719
99	Y15	FIFTEEN-YEAR ITEMS	BACKHOE LOADER	CE040754	15		2023	129,411	1.04	75		100,940		35,329
100	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE013133	15		2022	200,711	1.10	65		143,508		50,228
101	Y15	FIFTEEN-YEAR ITEMS	MOTOR GRADER	CE041173	15		2024	355,032	1.01	87		311,966		109,188
102	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE008973N	15		2022	1,017	1.10	65		727		254
103	Y15	FIFTEEN-YEAR ITEMS	BOOMLIFT	19-293	15		2022	1,631	1.10	65		1,166		408
104	Y15	FIFTEEN-YEAR ITEMS	BOOMLIFT	19-292	15		2022	1,631	1.10	65		1,166		408
105	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE022953N	15		2024	1,667	1.01	87		1,465		513
106	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE021737C	15		2023	1,929	1.04	75		1,505		527
107	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE008914Q	15		2022	3,027	1.10	65		2,165		758
108	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE022239Z	15		2024	4,163	1.01	87		3,658		1,280
109	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE017965	15		2024	5,000	1.01	87		4,394		1,538
110	Y15	FIFTEEN-YEAR ITEMS	AUGER	CE023048E	15		2024	5,128	1.01	87		4,506		1,577
111	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE010113E	15		2022	5,289	1.10	65		3,782		1,324
112	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE016381C	15		2022	6,074	1.10	65		4,343		1,520
113	Y15	FIFTEEN-YEAR ITEMS	ROCK SCREEN	CE013390	15		2022	7,299	1.10	65		5,219		1,827
114	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE040582Q	15		2023	7,807	1.04	75		6,089		2,131
115	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE015038N	15		2024	8,630	1.01	87		7,583		2,654
116	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE016175E	15		2022	9,574	1.10	65		6,845		2,396
117	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE019417C	15		2022	9,591	1.10	65		6,858		2,400
118	Y15	FIFTEEN-YEAR ITEMS	PUMP	16-275	15		2022	24,108	1.10	65		17,237		6,033
119	Y15	FIFTEEN-YEAR ITEMS	COMPACTOR	CE014712	15		2022	29,393	1.10	65		21,016		7,356
120	Y15	FIFTEEN-YEAR ITEMS	GENSET	23-049	15		2023	34,627	1.04	75		27,009		9,453
121	Y15	FIFTEEN-YEAR ITEMS	PUMP	15-310	15		2022	40,748	1.10	65		29,135		10,197
122	Y15	FIFTEEN-YEAR ITEMS	PUMP	19-275	15		2022	61,573	1.10	65		44,025		15,409
123	Y15	FIFTEEN-YEAR ITEMS	MINI EXCAVATOR	CE008914	15		2022	87,819	1.10	65		62,791		21,977
124	Y15	FIFTEEN-YEAR ITEMS	SKIDSTEER	E602661	15		2025	103,105	1.00	100		103,105		36,087
125	Y15	FIFTEEN-YEAR ITEMS	SKIDSTEER	E602664	15		2025	103,755	1.00	100		103,755		36,314
126	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE008374	15		2022	157,179	1.10	65		112,383		39,334
127	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE010416	15		2022	194,943	1.10	65		139,384		48,784
128	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE040582	15		2023	229,297	1.04	75		178,852		62,598
129	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE016666	15		2023	259,408	1.04	75		202,338		70,818
130	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE015681	15		2023	40,093	1.04	75		31,273		10,946
131	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE020536N	15		2023	1,550	1.04	75		1,209		423
132	Y15	FIFTEEN-YEAR ITEMS	AUGER	E203582	15		2025	2,705	1.00	100		2,705		947

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133	Y15	FIFTEEN-YEAR ITEMS	SKIDSTEER	CE040697	15		2023	81,648	1.04	75		63,686		22,290
134	Y15	FIFTEEN-YEAR ITEMS	AUGER	CE021245E	15		2023	5,179	1.04	75		4,040		1,414
135	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE014840Q	15		2022	6,377	1.10	65		4,560		1,596
136	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE014840	15		2022	157,942	1.10	65		112,928		39,525
137	Y15	FIFTEEN-YEAR ITEMS	WATER TOWER	CE013031	15		2022	50,628	1.10	65		36,199		12,670
138	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE008648	15		2022	7,267	1.10	65		5,196		1,819
139	Y15	FIFTEEN-YEAR ITEMS	TELEHANDLER	CE014888	15		2022	82,890	1.10	65		59,266		20,743
140	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE016412B	15		2022	914	1.10	65		653		229
141	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE012178Q	15		2022	1,299	1.10	65		929		325
142	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE012978E	15		2022	1,562	1.10	65		1,117		391
143	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE021214A	15		2023	1,616	1.04	75		1,261		441
144	Y15	FIFTEEN-YEAR ITEMS	BUCKET	08-025I	15		2022	9,668	1.10	65		6,913		2,420
145	Y15	FIFTEEN-YEAR ITEMS	BUCKET	E199499	15		2024	12,116	1.01	87		10,646		3,726
146	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE018318D	15		2022	12,161	1.10	65		8,695		3,043
147	Y15	FIFTEEN-YEAR ITEMS	PUMP	15-374	15		2022	17,405	1.10	65		12,445		4,356
148	Y15	FIFTEEN-YEAR ITEMS	MINI EXCAVATOR	CE010668	15		2022	94,106	1.10	65		67,286		23,550
149	Y15	FIFTEEN-YEAR ITEMS	LOADBANK	EE20795	15		2024	35,524	1.01	87		31,215		10,925
150	Y15	FIFTEEN-YEAR ITEMS	HAMMER	CE022971H	15		2024	39,276	1.01	87		34,512		12,079
151	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE040911	15		2024	573,705	1.01	87		504,115		176,440

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Washoe County Personal Property Record Card

Acct	2923668	Situs	VARIOUS RENO REDEV 1	Printed	8/11/2026	Tax Year	2025

EMPIRE CAT

3300 ST ROSE PKWY
HENDERSON NV 89052

Billing	
Method	
Bill Date	04/29/2026
Processed by	lmaccowan

APN	
Tax Dist	CITY OF RENO, REDEVELOPMENT 1
NBC	-
Land Use	
SPC	
Cap Code	
St Use Code	MACHINERY, EQUIPMENT & FIXTURES
NAICS	532412-Construction, Mining, and Forestry M

Totals	
Aquisition	$225,825
Taxable	$168,237
Assessed	$58,882
Exemptions	$0
Abatements	$0
Net Assessed	$58,882
New to Roll	$0
Est. Tax. Val	
Est. New	

No Image Available

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
1	Y15	FIFTEEN-YEAR ITEMS	BOOMLIFT	CE006004	15		2022	54,160	1.10	65		38,724		13,553
2	Y15	FIFTEEN-YEAR ITEMS	STRAIGHT BOOMLIFT	CE012339	15		2022	67,478	1.10	65		48,247		16,886
3	Y15	FIFTEEN-YEAR ITEMS	BOOMLIFT	CE015664	15		2023	104,187	1.04	75		81,266		28,443

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Washoe County Personal Property Record Card

Acct	2923669	Situs	VARIOUS SPARKS	Printed	8/11/2026	Tax Year	2025

EMPIRE CAT

3300 ST ROSE PKWY
HENDERSON NV 89052

Billing	
Method	
Bill Date	04/29/2026
Processed by	lmaccowan

APN	
Tax Dist	CITY OF SPARKS (NO UWB)
NBC	-
Land Use	
SPC	
Cap Code	
St Use Code	MACHINERY, EQUIPMENT & FIXTURES
NAICS	532412-Construction, Mining, and Forestry M

Totals	
Aquisition	$8,111,741
Taxable	$6,414,299
Assessed	$2,245,010
Exemptions	$0
Abatements	$0
Net Assessed	$2,245,010
New to Roll	$2,245,010
Est. Tax. Val	
Est. New	

No Image Available

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
1	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE013354N	15		2022	1,108	1.10	65		792		277
2	Y15	FIFTEEN-YEAR ITEMS	THUMB	CE015013T	15		2024	1,633	1.01	87		1,435		502
3	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE009167Q	15		2022	4,774	1.10	65		3,413		1,195
4	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE009591Q	15		2022	6,376	1.10	65		4,559		1,596
5	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE011337E	15		2022	7,207	1.10	65		5,153		1,804
6	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE020642M	15		2023	7,947	1.04	75		6,199		2,170
7	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE014016E	15		2022	8,235	1.10	65		5,888		2,061
8	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE016982Q	15		2023	8,570	1.04	75		6,685		2,340
9	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE017323Q	15		2024	8,994	1.01	87		7,903		2,766
10	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE015106E	15		2022	9,927	1.10	65		7,098		2,484
11	Y15	FIFTEEN-YEAR ITEMS	BUCKET	E201219	15		2024	10,930	1.01	87		9,604		3,361
12	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE015889I	15		2022	11,194	1.10	65		8,003		2,801
13	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE015108I	15		2022	11,477	1.10	65		8,206		2,872
14	Y15	FIFTEEN-YEAR ITEMS	THUMB	CE008778T	15		2022	12,024	1.10	65		8,597		3,009
15	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE023366I	15		2024	13,468	1.01	87		11,835		4,142
16	Y15	FIFTEEN-YEAR ITEMS	FORKS	CE014682F	15		2024	14,009	1.01	87		12,310		4,308
17	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE016335N	15		2023	16,714	1.04	75		13,037		4,563
18	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE040664N	15		2023	20,190	1.04	75		15,749		5,512
19	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE016448N	15		2023	22,395	1.04	75		17,468		6,114
20	Y15	FIFTEEN-YEAR ITEMS	COMPACTOR	CE040078	15		2022	42,429	1.10	65		30,337		10,618
21	Y15	FIFTEEN-YEAR ITEMS	SKIDSTEER	CE041391	15		2024	71,981	1.01	87		63,250		22,138
22	Y15	FIFTEEN-YEAR ITEMS	GENSET	EE20922	15		2023	87,475	1.04	75		68,231		23,881
23	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE009591	15		2022	210,014	1.10	65		150,160		52,556
24	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	E142988	15		2018	296,140	1.29	37		141,348		49,472

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Washoe County Personal Property Record Card

Acct: **2923669** EMPIRE CAT Situs VARIOUS SPARKS Printed: 8/11/2026 Tax Year: **2025**

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
25	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE017322	15		2024	308,107	1.01	87		270,734		94,757
26	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE017323	15		2024	322,502	1.01	87		283,382		99,184
27	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE016333	15		2023	331,792	1.04	75		258,798		90,579
28	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE018122	15		2024	370,455	1.01	87		325,519		113,932
29	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE040744	15		2024	443,179	1.01	87		389,422		136,298
30	Y15	FIFTEEN-YEAR ITEMS	FORKS	CE020915F	15		2023	944	1.04	75		737		258
31	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE021096N	15		2023	1,667	1.04	75		1,301		455
32	Y15	FIFTEEN-YEAR ITEMS	SKIDSTEER	CE040609	15		2023	99,644	1.04	75		77,723		27,203
33	Y15	FIFTEEN-YEAR ITEMS	GENSET	20-057	15		2022	20,349	1.10	65		14,550		5,092
34	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	17-227	15		2022	3,528	1.10	65		2,523		883
35	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	21-052	15		2022	4,662	1.10	65		3,333		1,167
36	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE008246N	15		2022	5,966	1.10	65		4,266		1,493
37	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE019678D	15		2022	8,531	1.10	65		6,100		2,135
38	Y15	FIFTEEN-YEAR ITEMS	RIPPER	E160984	15		2020	9,614	1.24	49		5,841		2,044
39	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE009587N	15		2022	10,529	1.10	65		7,528		2,635
40	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-609	15		2023	11,471	1.04	75		8,948		3,132
41	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-607	15		2023	11,471	1.04	75		8,948		3,132
42	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-599	15		2023	11,471	1.04	75		8,948		3,132
43	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-598	15		2023	11,471	1.04	75		8,948		3,132
44	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-597	15		2023	11,471	1.04	75		8,948		3,132
45	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-596	15		2023	11,471	1.04	75		8,948		3,132
46	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-582	15		2023	11,471	1.04	75		8,948		3,132
47	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-576	15		2023	11,471	1.04	75		8,948		3,132
48	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-573	15		2023	11,471	1.04	75		8,948		3,132
49	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-571	15		2023	11,471	1.04	75		8,948		3,132
50	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE014637E	15		2024	12,121	1.01	87		10,651		3,728
51	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-340	15		2023	12,512	1.04	75		9,759		3,416
52	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-337	15		2023	12,512	1.04	75		9,759		3,416
53	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-335	15		2023	12,512	1.04	75		9,759		3,416
54	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-334	15		2023	12,512	1.04	75		9,759		3,416
55	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-331	15		2023	12,512	1.04	75		9,759		3,416
56	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-312	15		2023	12,512	1.04	75		9,759		3,416
57	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-307	15		2023	12,512	1.04	75		9,759		3,416
58	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-305	15		2023	12,512	1.04	75		9,759		3,416
59	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE012548N	15		2022	13,324	1.10	65		9,526		3,334
60	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-381	15		2023	15,182	1.04	75		11,842		4,145

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Washoe County Personal Property Record Card

Acct: **2923669** EMPIRE CAT Situs VARIOUS SPARKS Printed: 8/11/2026 Tax Year: **2025**

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
61	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-377	15		2023	15,203	1.04	75		11,858		4,150
62	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-374	15		2023	15,203	1.04	75		11,858		4,150
63	Y15	FIFTEEN-YEAR ITEMS	LIGHT TOWER	23-371	15		2023	15,203	1.04	75		11,858		4,150
64	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE019747N	15		2022	17,980	1.10	65		12,856		4,500
65	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE020028E	15		2022	19,793	1.10	65		14,152		4,953
66	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE023152K	15		2024	37,466	1.01	87		32,922		11,523
67	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE008607	15		2022	124,670	1.10	65		89,139		31,199
68	Y15	FIFTEEN-YEAR ITEMS	COMPACTOR	CE016690	15		2023	130,151	1.04	75		101,518		35,531
69	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	E600409	15		2023	179,005	1.04	75		139,624		48,868
70	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE007455	15		2022	207,283	1.10	65		148,207		51,872
71	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE009936	15		2022	214,501	1.10	65		153,368		53,679
72	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE017973	15		2024	233,422	1.01	87		205,108		71,788
73	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE040657	15		2023	375,625	1.04	75		292,988		102,546
74	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	E601973	15		2025	436,566	1.00	100		436,566		152,798
75	Y15	FIFTEEN-YEAR ITEMS	DOZER	CE014281	15		2022	492,714	1.10	65		352,290		123,302
76	Y15	FIFTEEN-YEAR ITEMS	WINDGUARD	CE008370Z	15		2022	189	1.10	65		135		47
77	Y15	FIFTEEN-YEAR ITEMS	AUGER	CE012486C	15		2022	2,676	1.10	65		1,914		670
78	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE012262E	15		2022	3,587	1.10	65		2,565		898
79	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE007929Q	15		2022	4,157	1.10	65		2,972		1,040
80	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE013264I	15		2022	4,361	1.10	65		3,118		1,091
81	Y15	FIFTEEN-YEAR ITEMS	AUGER	CE016007I	15		2023	4,673	1.04	75		3,645		1,276
82	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE011733Q	15		2022	5,923	1.10	65		4,235		1,482
83	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE016623Q	15		2023	6,656	1.04	75		5,192		1,817
84	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE040482Q	15		2023	12,100	1.04	75		9,438		3,303
85	Y15	FIFTEEN-YEAR ITEMS	THUMB	CE014510T	15		2023	13,041	1.04	75		10,172		3,560
86	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE040482J	15		2023	13,575	1.04	75		10,589		3,706
87	Y15	FIFTEEN-YEAR ITEMS	COLD PLANER	CE020586Z	15		2023	21,953	1.04	75		17,123		5,993
88	Y15	FIFTEEN-YEAR ITEMS	GENSET	20-047	15		2022	26,314	1.10	65		18,814		6,585
89	Y15	FIFTEEN-YEAR ITEMS	HAMER	E203688	15		2025	74,222	1.00	100		74,222		25,978
90	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE007929	15		2022	129,644	1.10	65		92,695		32,443
91	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE016623	15		2023	236,214	1.04	75		184,247		64,486
92	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE011644	15		2022	269,651	1.10	65		192,800		67,480
93	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE040482	15		2023	373,252	1.04	75		291,137		101,898
94	Y15	FIFTEEN-YEAR ITEMS	AUGER	CE020499A	15		2023	475	1.04	75		371		130
95	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE016165A	15		2022	716	1.10	65		512		179
96	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE013763N	15		2022	1,148	1.10	65		821		287

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Washoe County Personal Property Record Card

Acct: **2923669** EMPIRE CAT Situs VARIOUS SPARKS Printed: 8/11/2026 Tax Year: **2025**

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
97	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE018688Q	15		2022	1,177	1.10	65		842		295
98	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE022223N	15		2024	1,550	1.01	87		1,362		477
99	Y15	FIFTEEN-YEAR ITEMS	THUMB	CE018478T	15		2022	1,901	1.10	65		1,359		476
100	Y15	FIFTEEN-YEAR ITEMS	COOLING KIT	CE020215Z	15		2022	2,570	1.10	65		1,838		643
101	Y15	FIFTEEN-YEAR ITEMS	AUGER	E201937	15		2024	2,705	1.01	87		2,377		832
102	Y15	FIFTEEN-YEAR ITEMS	AUGER	CE023017Z	15		2024	2,752	1.01	87		2,419		847
103	Y15	FIFTEEN-YEAR ITEMS	WATER TRAILER	CE014153	15		2022	7,439	1.10	65		5,319		1,862
104	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE015604Z	15		2022	17,734	1.10	65		12,680		4,438
105	Y15	FIFTEEN-YEAR ITEMS	SKIDSTEER	CE010852	15		2022	55,263	1.10	65		39,513		13,830
106	Y15	FIFTEEN-YEAR ITEMS	MINI EXCAVATOR	CE015474	15		2022	59,105	1.10	65		42,260		14,791
107	Y15	FIFTEEN-YEAR ITEMS	SKIDSTEER	CE041061	15		2024	131,644	1.01	87		115,675		40,486
108	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE018207	15		2023	564,092	1.04	75		439,992		153,997
109	Y15	FIFTEEN-YEAR ITEMS	FUEL TANK	23-083	15		2023	7,270	1.04	75		5,671		1,985
110	Y15	FIFTEEN-YEAR ITEMS	FUEL TANK	23-095	15		2023	11,054	1.04	75		8,622		3,018
111	Y15	FIFTEEN-YEAR ITEMS	FUEL TANK	23-094	15		2023	11,054	1.04	75		8,622		3,018
112	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE017937B	15		2022	556	1.10	65		398		139
113	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE017954Q	15		2022	830	1.10	65		593		208
114	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE019512T	15		2022	1,944	1.10	65		1,390		486
115	Y15	FIFTEEN-YEAR ITEMS	MINI EXCAVATOR	CE040255	15		2022	47,349	1.10	65		33,855		11,849
116	Y15	FIFTEEN-YEAR ITEMS	PUMP	23-184	15		2023	6,994	1.04	75		5,456		1,910
117	Y15	FIFTEEN-YEAR ITEMS	PUMP	22-025	15		2022	24,812	1.10	65		17,740		6,209
118	Y15	FIFTEEN-YEAR ITEMS	ELECTRIC SCISSORS	EE22125	15		2025	92,629	1.00	100		92,629		32,420
119	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE040476C	15		2023	1,137	1.04	75		887		310
120	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE016169E	15		2022	1,211	1.10	65		866		303
121	Y15	FIFTEEN-YEAR ITEMS	WATER TOWER	CE014419	15		2022	52,698	1.10	65		37,679		13,188
122	Y15	FIFTEEN-YEAR ITEMS	TELEHANDLER	CE009567	15		2022	84,675	1.10	65		60,542		21,190
123	Y15	FIFTEEN-YEAR ITEMS	ROCK SCREEN	CE018048	15		2024	23,848	1.01	87		20,955		7,334
124	Y15	FIFTEEN-YEAR ITEMS	SKIPLOADER	CE012593	15		2022	74,323	1.10	65		53,141		18,599

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Washoe County Personal Property Record Card

Acct	2923670	Situs	VARIOUS SPARKS REDEV 2	Printed	8/11/2026	Tax Year	2025

EMPIRE CAT

3300 ST ROSE PKWY
HENDERSON NV 89052

Billing	
Method	
Bill Date	04/29/2026
Processed by	lmaccowan

APN	
Tax Dist	CITY OF SPARKS, SPARKS REDEVELOPMENT ARE/
NBC	-
Land Use	
SPC	
Cap Code	
St Use Code	MACHINERY, EQUIPMENT & FIXTURES
NAICS	532412-Construction, Mining, and Forestry M

Totals	
Aquisition	$5,820,188
Taxable	$4,495,569
Assessed	$1,573,448
Exemptions	$0
Abatements	$0
Net Assessed	$1,573,448
New to Roll	$1,573,448
Est. Tax. Val	
Est. New	

No Image Available

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
1	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE016413B	15		2022	914	1.10	65		653		229
2	Y15	FIFTEEN-YEAR ITEMS	ARM	CE006360M	15		2022	933	1.10	65		667		233
3	Y15	FIFTEEN-YEAR ITEMS	HOOKS	CE013849M	15		2022	1,020	1.10	65		729		255
4	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE013865B	15		2022	1,302	1.10	65		931		326
5	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE016418A	15		2022	1,338	1.10	65		957		335
6	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE017674B	15		2022	1,475	1.10	65		1,054		369
7	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE009126E	15		2022	1,533	1.10	65		1,096		384
8	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE040278E	15		2023	2,227	1.04	75		1,737		608
9	Y15	FIFTEEN-YEAR ITEMS	THUMB	CE040372T	15		2023	2,333	1.04	75		1,820		637
10	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE040372Q	15		2023	2,899	1.04	75		2,261		791
11	Y15	FIFTEEN-YEAR ITEMS	AUGER	CE007858E	15		2022	3,421	1.10	65		2,446		856
12	Y15	FIFTEEN-YEAR ITEMS	AUGER	CE010827E	15		2022	3,493	1.10	65		2,497		874
13	Y15	FIFTEEN-YEAR ITEMS	RIPPER	CE013900R	15		2022	4,035	1.10	65		2,885		1,010
14	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE014084E	15		2022	7,157	1.10	65		5,117		1,791
15	Y15	FIFTEEN-YEAR ITEMS	BUCKET	E198892	15		2024	7,458	1.01	87		6,554		2,294
16	Y15	FIFTEEN-YEAR ITEMS	FORKS	E204587	15		2025	8,110	1.00	100		8,110		2,838
17	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE040049G	15		2022	8,307	1.10	65		5,940		2,079
18	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE022765H	15		2024	9,929	1.01	87		8,724		3,053
19	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE012008	15		2022	10,775	1.10	65		7,704		2,696
20	Y15	FIFTEEN-YEAR ITEMS	THUMB	CE013670H	15		2022	12,142	1.10	65		8,681		3,038
21	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE014541J	15		2023	14,000	1.04	75		10,920		3,822
22	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE040663N	15		2023	26,381	1.04	75		20,577		7,202
23	Y15	FIFTEEN-YEAR ITEMS	GENSET	EE20955	15		2023	33,462	1.04	75		26,100		9,135
24	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE022970H	15		2024	35,283	1.01	87		31,003		10,851

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Washoe County Personal Property Record Card

Acct: **2923670** EMPIRE CAT Situs VARIOUS SPARKS REDEV 2 Printed: 8/11/2026 Tax Year: **2025**

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
25	Y15	FIFTEEN-YEAR ITEMS	WATER TOWER	CE012328	15		2022	46,747	1.10	65		33,424		11,698
26	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE015619	15		2023	48,806	1.04	75		38,069		13,324
27	Y15	FIFTEEN-YEAR ITEMS	HAMMER	CE014392H	15		2022	77,354	1.10	65		55,308		19,358
28	Y15	FIFTEEN-YEAR ITEMS	TELEHANDLER	CE006817	15		2022	79,771	1.10	65		57,036		19,963
29	Y15	FIFTEEN-YEAR ITEMS	MINI EXCAVATOR	CE040372	15		2023	90,725	1.04	75		70,766		24,768
30	Y15	FIFTEEN-YEAR ITEMS	TELEHANDLER	CE013455	15		2022	95,693	1.10	65		68,420		23,947
31	Y15	FIFTEEN-YEAR ITEMS	HAMMER	CE022986H	15		2024	99,168	1.01	87		87,139		30,499
32	Y15	FIFTEEN-YEAR ITEMS	HAMMER	E198831	15		2024	103,288	1.01	87		90,759		31,766
33	Y15	FIFTEEN-YEAR ITEMS	BOOMLIFT	CE015664	15		2023	104,393	1.04	75		81,427		28,499
34	Y15	FIFTEEN-YEAR ITEMS	TELEHANDLER	CE011058	15		2022	126,517	1.10	65		90,460		31,661
35	Y15	FIFTEEN-YEAR ITEMS	TELEHANDLER	CE010007	15		2022	141,841	1.10	65		101,416		35,496
36	Y15	FIFTEEN-YEAR ITEMS	TELEHANDLER	CE016139	15		2023	218,785	1.04	75		170,652		59,728
37	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE014777	15		2022	377,057	1.10	65		269,596		94,359
38	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE040663	15		2023	428,784	1.04	75		334,451		117,058
39	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE017125	15		2023	588,597	1.04	75		459,106		160,687
40	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	E190543	15		2023	1,004,825	1.04	75		783,764		274,317
41	Y15	FIFTEEN-YEAR ITEMS	DOZER	CE040366	15		2023	1,673,114	1.04	75		1,305,029		456,760
42	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE014643M	15		2024	8,345	1.01	87		7,332		2,566
43	Y15	FIFTEEN-YEAR ITEMS	TELEHANDLER	CE016134	15		2023	202,116	1.04	75		157,651		55,178
44	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE012004	15		2022	7,545	1.10	65		5,395		1,888
45	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE009153	15		2022	7,545	1.10	65		5,395		1,888
46	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE006009	15		2022	11,272	1.10	65		8,059		2,821
47	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE012093	15		2022	14,476	1.10	65		10,351		3,623
48	Y15	FIFTEEN-YEAR ITEMS	SCISSORLIFT	CE013775	15		2022	63,497	1.10	65		45,401		15,890

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Washoe County Personal Property Record Card

Acct	2923671	Situs	VARIOUS WASHOE COUNTY	Printed	8/11/2026	Tax Year	2025

EMPIRE CAT

3300 ST ROSE PKWY
HENDERSON NV 89052

Billing	
Method	
Bill Date	04/29/2026
Processed by	lmaccowan

APN	
Tax Dist	TRUCKEE MEADOWS FPD
NBC	-
Land Use	
SPC	
Cap Code	
St Use Code	MACHINERY, EQUIPMENT & FIXTURES
NAICS	532412-Construction, Mining, and Forestry M

Totals	
Aquisition	$26,565,201
Taxable	$20,701,352
Assessed	$7,245,473
Exemptions	$0
Abatements	$0
Net Assessed	$7,245,473
New to Roll	$7,245,473
Est. Tax. Val	
Est. New	

No Image Available

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
1	Y15	FIFTEEN-YEAR ITEMS	GENSET	EE20928	15		2023	50,401	1.04	75		39,313		13,760
2	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE005102X	15		2022	2,785	1.10	65		1,992		697
3	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE013727E	15		2022	3,999	1.10	65		2,859		1,001
4	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE017963	15		2024	5,000	1.01	87		4,394		1,538
5	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE012215E	15		2024	5,000	1.01	87		4,394		1,538
6	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE006904E	15		2024	5,000	1.01	87		4,394		1,538
7	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE017297C	15		2022	5,635	1.10	65		4,029		1,410
8	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE016040Q	15		2022	7,343	1.10	65		5,250		1,838
9	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE017129Q	15		2023	7,807	1.04	75		6,089		2,131
10	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE014941Q	15		2022	7,822	1.10	65		5,593		1,958
11	Y15	FIFTEEN-YEAR ITEMS	THUMB	CE017403T	15		2022	9,599	1.10	65		6,863		2,402
12	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE019958C	15		2022	10,451	1.10	65		7,472		2,615
13	Y15	FIFTEEN-YEAR ITEMS	THUMB	CE018732T	15		2022	12,133	1.10	65		8,675		3,036
14	Y15	FIFTEEN-YEAR ITEMS	THUMB	CE017129T	15		2023	13,766	1.04	75		10,738		3,758
15	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE016040	15		2022	192,316	1.10	65		137,506		48,127
16	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE014941	15		2022	209,320	1.10	65		149,664		52,382
17	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE017129	15		2022	222,487	1.10	65		159,078		55,677
18	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE016713	15		2023	464,993	1.04	75		362,695		126,943
19	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE016698	15		2023	488,627	1.04	75		381,129		133,395
20	Y15	FIFTEEN-YEAR ITEMS	DOZER	CE041437	15		2024	498,987	1.01	87		438,460		153,461
21	Y15	FIFTEEN-YEAR ITEMS	ACCESSORIES	24-014	15		2024	220	1.01	87		193		68
22	Y15	FIFTEEN-YEAR ITEMS	CONTAINMENT BERM	24-238	15		2024	220	1.01	87		193		68
23	Y15	FIFTEEN-YEAR ITEMS	FUEL TANK	20-066	15		2022	4,131	1.10	65		2,954		1,034
24	Y15	FIFTEEN-YEAR ITEMS	FUEL TANK	23-081	15		2023	7,270	1.04	75		5,671		1,985

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Washoe County Personal Property Record Card

Acct: **2923671** EMPIRE CAT Situs VARIOUS WASHOE COUNTY Printed: 8/11/2026 Tax Year: **2025**

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
25	Y15	FIFTEEN-YEAR ITEMS	GENSET	23-051	15		2023	34,627	1.04	75		27,009		9,453
26	Y15	FIFTEEN-YEAR ITEMS	GENSET	EE20943	15		2023	68,534	1.04	75		53,456		18,710
27	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE040127E	15		2022	8,859	1.10	65		6,334		2,217
28	Y15	FIFTEEN-YEAR ITEMS	MULE CART	CE014995	15		2022	13,904	1.10	65		9,941		3,479
29	Y15	FIFTEEN-YEAR ITEMS	AIR COMPRESSOR	21-145	15		2022	51,337	1.10	65		36,706		12,847
30	Y15	FIFTEEN-YEAR ITEMS	AIR COMPRESSOR	EE19218	15		2023	133,992	1.04	75		104,514		36,580
31	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE022598C	15		2024	1,571	1.01	87		1,381		483
32	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE040457Q	15		2023	3,303	1.04	75		2,576		902
33	Y15	FIFTEEN-YEAR ITEMS	BACKHOE LOADER	CE040457	15		2023	129,926	1.04	75		101,342		35,470
34	Y15	FIFTEEN-YEAR ITEMS	WINDGUARD	CE008015G	15		2022	189	1.10	65		135		47
35	Y15	FIFTEEN-YEAR ITEMS	WINDGUARD	CE014080G	15		2022	210	1.10	65		150		52
36	Y15	FIFTEEN-YEAR ITEMS	AUGER	CE017313A	15		2022	254	1.10	65		181		63
37	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE014663U	15		2024	291	1.01	87		256		90
38	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE014431I	15		2022	1,508	1.10	65		1,078		377
39	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE015031I	15		2024	2,230	1.01	87		1,959		686
40	Y15	FIFTEEN-YEAR ITEMS	AUGER	CE021974Z	15		2023	2,576	1.04	75		2,009		703
41	Y15	FIFTEEN-YEAR ITEMS	WINDGUARD	E199413	15		2024	5,146	1.01	87		4,521		1,582
42	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE013076Q	15		2022	5,215	1.10	65		3,728		1,305
43	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE009391Q	15		2022	8,243	1.10	65		5,894		2,063
44	Y15	FIFTEEN-YEAR ITEMS	TAILGATE	E200452	15		2024	8,325	1.01	87		7,315		2,560
45	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE009763J	15		2022	8,509	1.10	65		6,084		2,129
46	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE015216Q	15		2022	8,749	1.10	65		6,256		2,190
47	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE040680Q	15		2023	10,383	1.04	75		8,099		2,835
48	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE019216E	15		2022	12,644	1.10	65		9,040		3,164
49	Y15	FIFTEEN-YEAR ITEMS	THUMB	CE019749T	15		2022	13,766	1.10	65		9,843		3,445
50	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE015247Z	15		2024	15,000	1.01	87		13,181		4,613
51	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE040656N	15		2023	20,392	1.04	75		15,906		5,567
52	Y15	FIFTEEN-YEAR ITEMS	FORKS	E202702	15		2025	21,193	1.00	100		21,193		7,418
53	Y15	FIFTEEN-YEAR ITEMS	GPS TOOL KIT	SIT10518	15		2018	22,535	1.29	37		10,756		3,765
54	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE020509Q	15		2023	24,831	1.04	75		19,368		6,779
55	Y15	FIFTEEN-YEAR ITEMS	BUCKET	E151547	15		2019	24,904	1.26	42		13,179		4,613
56	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE021373U	15		2023	25,070	1.04	75		19,555		6,844
57	Y15	FIFTEEN-YEAR ITEMS	BUCKET	E171430	15		2021	30,584	1.19	56		20,381		7,133
58	Y15	FIFTEEN-YEAR ITEMS	BUCKET	E172192	15		2021	31,629	1.19	56		21,078		7,377
59	Y15	FIFTEEN-YEAR ITEMS	BUCKET	E175532	15		2022	33,522	1.10	65		23,968		8,389
60	Y15	FIFTEEN-YEAR ITEMS	GENSET	23-415	15		2023	34,309	1.04	75		26,761		9,366

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Washoe County Personal Property Record Card

Acct: **2923671** EMPIRE CAT Situs VARIOUS WASHOE COUNTY Printed: 8/11/2026 Tax Year: **2025**

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
61	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE017335U	15		2022	37,274	1.10	65		26,651		9,328
62	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE021354U	15		2023	42,034	1.04	75		32,786		11,475
63	Y15	FIFTEEN-YEAR ITEMS	GPS TOOL KIT	SIT10805	15		2022	50,123	1.10	65		35,838		12,543
64	Y15	FIFTEEN-YEAR ITEMS	BOOMLIFT	SIT11087	15		2024	55,090	1.01	87		48,408		16,943
65	Y15	FIFTEEN-YEAR ITEMS	GPS TOOL KIT	SIT11077	15		2024	57,932	1.01	87		50,905		17,817
66	Y15	FIFTEEN-YEAR ITEMS	GPS TOOL KIT	SIT11088	15		2024	59,426	1.01	87		52,217		18,276
67	Y15	FIFTEEN-YEAR ITEMS	HAMMER	CE012409H	15		2022	81,920	1.10	65		58,573		20,501
68	Y15	FIFTEEN-YEAR ITEMS	HAMMER	CE022984H	15		2024	82,256	1.01	87		72,279		25,298
69	Y15	FIFTEEN-YEAR ITEMS	HAMMER	CE022983H	15		2024	87,673	1.01	87		77,039		26,964
70	Y15	FIFTEEN-YEAR ITEMS	DOZER	CE012680	15		2022	146,314	1.10	65		104,614		36,615
71	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE011376	15		2022	163,537	1.10	65		116,929		40,925
72	Y15	FIFTEEN-YEAR ITEMS	COMPACTOR	CE041075	15		2024	225,166	1.01	87		197,854		69,249
73	Y15	FIFTEEN-YEAR ITEMS	DOZER	CE018107	15		2024	244,797	1.01	87		215,103		75,286
74	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE011838	15		2022	285,264	1.10	65		203,964		71,387
75	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE009374	15		2022	304,256	1.10	65		217,543		76,140
76	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	E201794	15		2024	318,462	1.01	87		279,833		97,942
77	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE013198	15		2022	340,218	1.10	65		243,256		85,140
78	Y15	FIFTEEN-YEAR ITEMS	SOIL COMPACTOR	CE016506	15		2022	373,745	1.10	65		267,228		93,530
79	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE009391	15		2022	373,908	1.10	65		267,344		93,570
80	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE040680	15		2023	378,567	1.04	75		295,283		103,349
81	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE009432	15		2022	379,688	1.10	65		271,477		95,017
82	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE011486	15		2022	388,886	1.10	65		278,054		97,319
83	Y15	FIFTEEN-YEAR ITEMS	MOTOR GRADER	E191991	15		2024	425,458	1.01	87		373,850		130,848
84	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE011488	15		2022	425,647	1.10	65		304,338		106,518
85	Y15	FIFTEEN-YEAR ITEMS	DOZER	E192319	15		2024	454,806	1.01	87		399,638		139,873
86	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE013054	15		2022	471,219	1.10	65		336,922		117,923
87	Y15	FIFTEEN-YEAR ITEMS	DOZER	E200407	15		2024	476,322	1.01	87		418,544		146,490
88	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE040656	15		2023	495,143	1.04	75		386,212		135,174
89	Y15	FIFTEEN-YEAR ITEMS	DOZER	CE040907	15		2024	501,368	1.01	87		440,552		154,193
90	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE014129	15		2022	505,939	1.10	65		361,746		126,611
91	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	E149065	15		2019	520,271	1.26	42		275,327		96,364
92	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	E201621	15		2024	543,209	1.01	87		477,318		167,061
93	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE010296	15		2022	553,093	1.10	65		395,461		138,411
94	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE040912	15		2024	573,756	1.01	87		504,160		176,456
95	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	E192002	15		2024	580,942	1.01	87		510,473		178,666
96	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	E199297	15		2024	598,728	1.01	87		526,102		184,136

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Washoe County Personal Property Record Card

Acct: **2923671** EMPIRE CAT Situs VARIOUS WASHOE COUNTY Printed: 8/11/2026 Tax Year: **2025**

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
97	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE011487	15		2022	632,976	1.10	65		452,578		158,402
98	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE016259	15		2023	635,790	1.04	75		495,917		173,571
99	Y15	FIFTEEN-YEAR ITEMS	ARTICULATED TRUCK	CE016834	15		2023	645,502	1.04	75		503,492		176,222
100	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE041393	15		2024	705,080	1.01	87		619,554		216,844
101	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	E188721	15		2023	736,736	1.04	75		574,654		201,129
102	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE015239	15		2022	801,467	1.10	65		573,049		200,567
103	Y15	FIFTEEN-YEAR ITEMS	SCRAPPER	E176455	15		2022	809,657	1.10	65		578,905		202,617
104	Y15	FIFTEEN-YEAR ITEMS	SOIL COMPACTOR	CE017287	15		2024	815,498	1.01	87		716,578		250,802
105	Y15	FIFTEEN-YEAR ITEMS	SOIL COMPACTOR	CE017649	15		2024	835,951	1.01	87		734,551		257,093
106	Y15	FIFTEEN-YEAR ITEMS	DOZER	E189101	15		2023	842,741	1.04	75		657,338		230,068
107	Y15	FIFTEEN-YEAR ITEMS	DOZER	CE015247	15		2022	999,906	1.10	65		714,933		250,227
108	Y15	FIFTEEN-YEAR ITEMS	DOZER	CE016035	15		2023	1,255,621	1.04	75		979,385		342,785
109	Y15	FIFTEEN-YEAR ITEMS	DOZER	CE014185	15		2022	1,463,932	1.10	65		1,046,711		366,349
110	Y15	FIFTEEN-YEAR ITEMS	AUGER	CE021240C	15		2023	4,538	1.04	75		3,540		1,239
111	Y15	FIFTEEN-YEAR ITEMS	AUGER	CE040123I	15		2022	5,732	1.10	65		4,098		1,434
112	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE015051Q	15		2022	6,691	1.10	65		4,784		1,674
113	Y15	FIFTEEN-YEAR ITEMS	HAMMER	E199585	15		2024	53,838	1.01	87		47,307		16,557
114	Y15	FIFTEEN-YEAR ITEMS	EXCAVATOR	CE015051	15		2022	176,839	1.10	65		126,440		44,254
115	Y15	FIFTEEN-YEAR ITEMS	SWEEPER	CE018028	15		2024	75,740	1.01	87		66,552		23,293
116	Y15	FIFTEEN-YEAR ITEMS	PUMP	20-191	15		2022	57,265	1.10	65		40,945		14,331
117	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE013195B	15		2022	1,137	1.10	65		813		285
118	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE010713C	15		2024	1,409	1.01	87		1,238		433
119	Y15	FIFTEEN-YEAR ITEMS	QUICK COUPLER	CE023093Q	15		2024	1,793	1.01	87		1,576		552
120	Y15	FIFTEEN-YEAR ITEMS	FORKS	CE012526F	15		2022	2,261	1.10	65		1,617		566
121	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE018125Z	15		2024	2,737	1.01	87		2,405		842
122	Y15	FIFTEEN-YEAR ITEMS	THUMB	CE016817T	15		2022	4,015	1.10	65		2,870		1,004
123	Y15	FIFTEEN-YEAR ITEMS	BACKHOE LOADER	CE012669	15		2022	86,703	1.10	65		61,992		21,697
124	Y15	FIFTEEN-YEAR ITEMS	BACKHOE LOADER	CE018125	15		2024	133,888	1.01	87		117,647		41,176
125	Y15	FIFTEEN-YEAR ITEMS	TELEHANDLER	CE008782	15		2022	113,749	1.10	65		81,331		28,466

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Washoe County Personal Property Record Card

Acct	2923672	Situs	VARIOUS INCLINE VILLAGE	Printed	8/11/2026	Tax Year	2025

EMPIRE CAT

3300 ST ROSE PKWY
HENDERSON NV 89052

Billing	
Method	
Bill Date	04/29/2026
Processed by	lmaccowan

APN	
Tax Dist	NORTH LAKE TAHOE FIRE DISTRICT - INCLINE VILL
NBC	-
Land Use	
SPC	
Cap Code	
St Use Code	MACHINERY, EQUIPMENT & FIXTURES
NAICS	532412-Construction, Mining, and Forestry M

Totals	
Aquisition	$208,773
Taxable	$149,568
Assessed	$52,348
Exemptions	$0
Abatements	$0
Net Assessed	$52,348
New to Roll	$52,348
Est. Tax. Val	
Est. New	

No Image Available

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
1	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE010486N	15		2022	5,971	1.10	65		4,269		1,494
2	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE017575F	15		2022	6,510	1.10	65		4,655		1,629
3	Y15	FIFTEEN-YEAR ITEMS	WHEEL LOADER	CE010414	15		2022	191,754	1.10	65		137,104		47,986
4	Y15	FIFTEEN-YEAR ITEMS	AUGER	CE021240C	15		2023	4,538	1.04	75		3,540		1,239

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Washoe County Personal Property Record Card

Acct	2923673	Situs	VARIOUS WASHOE COUNTY RURAL	Printed	8/11/2026	Tax Year	2025

EMPIRE CAT

3300 ST ROSE PKWY
HENDERSON NV 89052

Billing	
Method	
Bill Date	04/29/2026
Processed by	lmaccowan

APN	
Tax Dist	WASHOE COUNTY (RURAL)
NBC	-
Land Use	
SPC	
Cap Code	
St Use Code	MACHINERY, EQUIPMENT & FIXTURES
NAICS	532412-Construction, Mining, and Forestry M

Totals	
Aquisition	$74,807
Taxable	$53,487
Assessed	$18,721
Exemptions	$0
Abatements	$0
Net Assessed	$18,721
New to Roll	$0
Est. Tax. Val	
Est. New	

No Image Available

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
1	Y15	FIFTEEN-YEAR ITEMS	PUMP	16158	15		2022	3,407	1.10	65		2,436		853
2	Y15	FIFTEEN-YEAR ITEMS	PUMP	18184	15		2022	71,400	1.10	65		51,051		17,868

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Washoe County Personal Property Record Card

Acct	2923728	Situs	VARIOUS SUN VALLEY	Printed	8/11/2026	Tax Year	2025

EMPIRE CAT

3300 ST ROSE PKWY
HENDERSON NV 89052

Billing	
Method	
Bill Date	04/29/2026
Processed by	lmaccowan

APN	
Tax Dist	TRUCKEE MEADOWS FPD - SUN VALLEY WATER
NBC	-
Land Use	
SPC	
Cap Code	
St Use Code	MACHINERY, EQUIPMENT & FIXTURES
NAICS	532412-Construction, Mining, and Forestry M

Totals	
Aquisition	$1,561,247
Taxable	$1,128,589
Assessed	$395,006
Exemptions	$0
Abatements	$0
Net Assessed	$395,006
New to Roll	$0
Est. Tax. Val	
Est. New	

No Image Available

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			
1	Y15	FIFTEEN-YEAR ITEMS	BUCKET	CE021360N	15		2023	1,328	1.04	75		1,036		363
2	Y15	FIFTEEN-YEAR ITEMS	RIPPER	CE013900R	15		2022	4,035	1.10	65		2,885		1,010
3	Y15	FIFTEEN-YEAR ITEMS	SKIDSTEER	CE011187	15		2022	46,061	1.10	65		32,934		11,527
4	Y15	FIFTEEN-YEAR ITEMS	[UM	19255	15		2022	76,220	1.10	65		54,497		19,074
5	Y15	FIFTEEN-YEAR ITEMS	COMPACTOR	CE040801	15		2023	187,855	1.04	75		146,527		51,284
6	Y15	FIFTEEN-YEAR ITEMS	DOZER	CE040095	15		2022	1,245,748	1.10	65		890,710		311,748

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GSA PP | GSA RP | QUICKINFO | WRMS | iLookAbout | WebXtender | TAX | PP Excel (beta) | 2212804

2212804 | → NTF : 06-25-2025 | → DEC STARTED : 07-28-2025 | → DEC COMPLETE : 07-28-2025 | → RETURN CODE: E : 07-28-2025 | → PROCESSED lmaccowan : 09-11-2025

eDec/GSA General Account Information

		Original GSA Value	C ACTIVE-NTA
Account	2212804		
Location / Situs	620 GLENDALE AVE	620 GLENDALE AVE	032-312-41
Owner OP	EMPIRE SOUTHWEST LLC	EMPIRE SOUTHWEST LLC	OWNER PRIMARY
Owner DB	EMPIRE CAT	EMPIRE CAT	DOING BUSINESS AS
Owner AG	SHELLEY ADDIE STAFF ACCOUNTANT EMPIRE SOUTHWEST LLC 3300 ST ROSE PARKWAY HENDERSON NV 89052 shelley.addie@empire-cat.com Phn:702-633-4610 Fax:	SHELLEY ADDIE STAFF ACCOUNTANT CASHMAN EQUIPMENT CO LLC 3300 ST ROSE PARKWAY HENDERSON NV 89052 SHELLEYADDIE@CASHMANEQUIPMENT.COM Phn:702-633-4610 Fax:	AGENT
Mail Address	3300 ST ROSE PKWY HENDERSON NV 89052 702-633-4610	3300 ST ROSE PKWY HENDERSON NV 89052 702-633-4610	

Tax District	2000	NBC	NGBU
Use Code	1.64 - MACHINERY, EQUIPMENT & FIXTURES	Schedule Code	7 - LEASING
NAICS	532412 - Construction, Mining, and Forestry Machinery and Equipment Rental and Leasing		

Account Dates

Code	Description	Date	User ID	Note
PROC	EDEC PROCESSED DATE	09-11-2025	lmaccowan	INSP CLOSE EVENT
EDEC	EDEC IMPORTED	08-09-2025	EXCEL	
NTF	NOTICE TO FILE	06-25-2025	jmaya-lopez	

Account Flags

Code	Description	Start Date	End Date	Value
ESTE	ESTIMATE YEAR	10-21-2024		2024
PRI	PRIMARY GROUP ACCOUNT			

Account Notes

Date	User ID	Note
05-06-2026	alopez	SPKE TO AGENT, SHELY. STATED SHE WOULD BE SENDING ADDT'L ASSET LIST TO ADD TO ORIGINAL DECLARATION.
12-24-2025	thayes	RECEIVED/ATTACHED EMAIL REQUESTING TAX BILL. ADVISED THE SAME AS YESTERDAY, HAS NOT BEEN BILLED YET AND TO RE-CHECK MID JANUARY.
12-23-2025	lsato	SHELLEY CALLED TO CHK IF BILLED. ADVISED NOT YET. CAN CALL TO CHK BACK W/US CLOSER TO MIDDLE OF JAN & EACH MONTH
07-28-2025	edec_comment	THIS IS RENTAL EQUIPMENT ONLY.
06-20-2025	krollison	2024 TMA AUDIT NO ASSETS

GSA eDec Status

Taxpayer Access	NO	KU773G
Taxpayer Started	YES	07-28-2025
Assets Updated	NO	
Taxpayer Completed	YES	07-28-2025
Dec Exported	YES	
Confidential Assets	YES	
Receipt Status	E	07-28-2025

Step 1 Answers

Step 1 Complete	YES
Property Data OK?	NO
TP COMMENTS	This is rental equipment only.

GSA/eDEC Asset Summary

	Count	Net Cost
Prior Declared	0	0
Declaration Uploaded	Clear Upload	2212804_25.xlsx Download
Net Cost	TBD	TBD

Account Group - EMPIRE CAT 2212804

PPID	DBA	Status Code	Receipt Code	Receipt Date	Tax District
2212804 PRI	EMPIRE CAT	C	E	07-28-2025	2000
2923667	EMPIRE CAT	S			1000
2923668	EMPIRE CAT	S			1001
2923669	EMPIRE CAT	S			2000
2923670	EMPIRE CAT	S			2002
2923671	EMPIRE CAT	S			4000
2923672	EMPIRE CAT	S			5200
2923673	EMPIRE CAT	S			9000
2923728	EMPIRE CAT	S			4020

Valuation History

Tax Year	Status	Original Cost	New Value	RCN	Taxable Value	Exemption Value	Assessed Value
2024/2025 RCR	G	0	0	0	0	0	0
2024/2025 NOV	U	0	14,350	0	41,000	0	14,350

Washoe County Personal Property Record Card

Acct	2212804	Situs	620 GLENDALE AVE SPARKS	Printed	8/11/2026	Tax Year	2025

EMPIRE SOUTHWEST LLC

3300 ST ROSE PKWY
HENDERSON NV 89052

APN	032-312-41
Tax Dist	CITY OF SPARKS (NO UWB)
NBC	NGBU-Glendale/Rock Frontage
Land Use	
SPC	
Cap Code	
St Use Code	MACHINERY, EQUIPMENT & FIXTURES
NAICS	532412-Construction, Mining, and Forestry M

Totals	
Aquisition	$0
Taxable	$0
Assessed	$0
Exemptions	$0
Abatements	$0
Net Assessed	$0
New to Roll	$0
Est. Tax. Val	
Est. New	

No Image Available

Billing	
Method	
Bill Date	
Processed by	lmaccowan

No.	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition Cost	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	Obsol.			

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Office of Washoe County Assessor - 2025 Asset Listing for Account # 2212804

Asset Code	Manual Description	Serial No.	1st Report Year?	Year Acquired	Acq Cost	Economic Life	Abatement	Mark for Deletion	Change Made	Lessee/Lessor	Lessor Address or Asset Location	Lease City	Lease State	Lease Zip	Lease Number	Lease Term	Lease Type	Notes	Account for Lessor	APN	Tax District	Site ID	Washoe ID	Account Number
Y15	WINDGUARD	CE008015G		2022	188.96					M A MORTENSON COMPANY														
Y15	WINDGUARD	CE008370Z		2022	188.96					SPANISH SPRINGS														
Y15	WINDGUARD	CE014080G		2022	209.95					M A MORTENSON COMPANY														
Y15	ACCESSORIES	24-014		2024	220.00					CUPERTINO ELECTRIC														
Y15	CONTAINMENT BERM	24-238		2024	220.00					CUPERTINO ELECTRIC														
Y15	AUGER	CE017313A		2022	254.46					M A MORTENSON COMPANY														
Y15	BUCKET	CE014663U		2024	291.41					M A MORTENSON COMPANY														
Y15	AUGER	CE020499A		2023	474.70					SOIL TECH INC														
Y15	BUCKET	CE013133N		2022	478.69					TESLA MOTORS INC														
Y15	BUCKET	CE017937B		2022	556.05					ENVIRONMENTAL PROTECTION														
Y15	BUCKET	CE016165A		2022	716.26					SOIL TECH INC														
Y15	QUICK COUPLER	CE017954Q		2022	830.22					ENVIRONMENTAL PROTECTION														
Y15	BUCKET	CE016412B		2022	914.18					POKRAJAC CORPORATION														
Y15	BUCKET	CE016413B		2022	914.18					Q & D CONSTRUCTION LLC														
Y15	ARM	CE006360M		2022	932.52					Q & D CONSTRUCTION LLC														
Y15	FORKS	CE020915F		2023	944.35					US FOREST SERVICE														
Y15	BUCKET	CE016208N		2022	999.94					VERSAGRADE INC														
Y15	BUCKET	CE023081B		2024	1,010.00					MOANA NURSERY														
Y15	BUCKET	CE008973N		2022	1,016.91					M4 ENGINEERING LLC														
Y15	BUCKET	CE008551N		2022	1,016.91					SUMMIT LINE CONSTRUCTION INC														
Y15	HOOKS	CE013849M		2022	1,020.37					Q & D CONSTRUCTION LLC														
Y15	BUCKET	CE008913A		2022	1,027.65					SUMMIT LINE CONSTRUCTION INC														
Y15	BUCKET	CE023339A		2024	1,040.00					SUMMIT LINE CONSTRUCTION INC														
Y15	BUCKET	CE013354N		2022	1,108.44					GRANITE CONSTR RENO														
Y15	QUICK COUPLER	CE013162Q		2022	1,118.84					SUMMIT LINE CONSTRUCTION INC														
Y15	BUCKET	CE040476C		2023	1,136.61					COLBRE PAVING & GRADING														
Y15	BUCKET	CE013195B		2022	1,137.47					WASATCH ELECTRIC, A DIVISION														
Y15	BUCKET	CE013763N		2022	1,148.47					SOIL TECH INC														
Y15	BUCKET	CE022512B		2024	1,151.40					SUMMIT LINE CONSTRUCTION INC														
Y15	BUCKET	CE009820B		2022	1,152.56					SUMMIT LINE CONSTRUCTION INC														
Y15	QUICK COUPLER	CE018688Q		2022	1,177.19					SOIL TECH INC														
Y15	QUICK COUPLER	E203731		2025	1,200.00					MOANA NURSERY														
Y15	BUCKET	CE016169E		2022	1,211.05					COLBRE PAVING & GRADING														
Y15	QUICK COUPLER	CE012178Q		2022	1,298.92					POKRAJAC CORPORATION														
Y15	BUCKET	CE013865B		2022	1,302.00					Q & D CONSTRUCTION LLC														
Y15	BUCKET	E189119		2023	1,315.00					SUMMIT LINE CONSTRUCTION INC														
Y15	BUCKET	CE016418A		2022	1,338.28					Q & D CONSTRUCTION LLC														
Y15	BUCKET	CE040754C		2023	1,409.31					TESLA MOTORS INC														
Y15	BUCKET	CE010713C		2024	1,409.31					WASATCH ELECTRIC, A DIVISION														
Y15	BUCKET	CE017674B		2022	1,474.94					Q & D CONSTRUCTION LLC														
Y15	BUCKET	CE014431I		2022	1,508.15					M A MORTENSON COMPANY														
Y15	BUCKET	CE019390A		2022	1,530.15					SUMMIT LINE CONSTRUCTION INC														
Y15	BUCKET	CE009126E		2022	1,533.42					Q & D CONSTRUCTION LLC														
Y15	BUCKET	CE010192E		2022	1,533.42					SUMMIT LINE CONSTRUCTION INC														
Y15	BUCKET	CE020536N		2023	1,550.35					BUILDING ZONE INDUSTRIES														
Y15	BUCKET	CE022223N		2024	1,550.35					SOIL TECH INC														
Y15	BUCKET	CE012978E		2022	1,561.77					POKRAJAC CORPORATION														
Y15	BUCKET	CE022598C		2024	1,570.55					INTEGRITY CONCRETE LLC														
Y15	QUICK COUPLER	CE013271Q		2022	1,597.34					SUMMIT LINE CONSTRUCTION INC														
Y15	BUCKET	CE021214A		2023	1,616.00					POKRAJAC CORPORATION														
Y15	BOOMLIFT	19-293		2022	1,631.03					M4 ENGINEERING LLC														
Y15	BOOMLIFT	19-292		2022	1,631.03					M4 ENGINEERING LLC														
Y15	THUMB	CE015013T		2024	1,632.92					GRANITE CONSTR RENO														
Y15	BUCKET	CE022953N		2024	1,666.50					M4 ENGINEERING LLC														
Y15	BUCKET	CE021096N		2023	1,666.50					US FOREST SERVICE														
Y15	QUICK COUPLER	CE023093Q		2024	1,792.75					WASATCH ELECTRIC, A DIVISION														
Y15	BUCKET	CE019585N		2022	1,823.82					NV ENERGY INC RENO														
Y15	BUCKET	CE016660Z		2023	1,838.36					SUMMIT LINE CONSTRUCTION INC														
Y15	THUMB	CE018478T		2022	1,900.61					SOIL TECH INC														
Y15	BUCKET	CE021737C		2023	1,929.10					M4 ENGINEERING LLC														
Y15	QUICK COUPLER	CE019512T		2022	1,944.25					ENVIRONMENTAL PROTECTION														
Y15	BUCKET	E198743		2024	2,000.00					SUMMIT LINE CONSTRUCTION INC														
Y15	BUCKET	E198838		2024	2,000.00					SUMMIT LINE CONSTRUCTION INC														
Y15	THUMB	E201648		2024	2,020.00					MOANA NURSERY														
Y15	BUCKET	CE040278E		2023	2,227.41					Q & D CONSTRUCTION LLC														
Y15	BUCKET	CE040261E		2022	2,227.41					SUMMIT LINE CONSTRUCTION INC														
Y15	BUCKET	CE015031I		2024	2,229.92					M A MORTENSON COMPANY														
Y15	FORKS	CE012526F		2022	2,260.66					WASATCH ELECTRIC, A DIVISION														
Y15	THUMB	CE040372T		2023	2,332.86					Q & D CONSTRUCTION LLC														
Y15	COOLING KIT	CE020215Z		2022	2,570.45					SOIL TECH INC														
Y15	AUGER	CE021974Z		2023	2,575.50					M A MORTENSON COMPANY														
Y15	AUGER	CE012486C		2022	2,676.22					SPANISH SPRINGS														
Y15	AUGER	E203582		2025	2,705.00					BUILDING ZONE INDUSTRIES														
Y15	AUGER	E201937		2024	2,705.00					SOIL TECH INC														
Y15	BUCKET	CE018125Z		2024	2,737.18					WASATCH ELECTRIC, A DIVISION														
Y15	AUGER	CE023017Z		2024	2,752.05					SOIL TECH INC														
Y15	BUCKET	CE005102X		2022	2,785.19					MOUNT ROSE SKI DEVELOPMENT														
Y15	THUMB	CE017671T		2022	2,789.66					SUMMIT LINE CONSTRUCTION INC														
Y15	QUICK COUPLER	CE040372Q		2023	2,898.62					Q & D CONSTRUCTION LLC														
Y15	QUICK COUPLER	CE008914Q		2022	3,026.82					M4 ENGINEERING LLC														
Y15	QUICK COUPLER	CE008913Q		2022	3,026.82					SUMMIT LINE CONSTRUCTION INC														
Y15	QUICK COUPLER	CE040457Q		2023	3,302.94					INTEGRITY CONCRETE LLC														
Y15	QUICK COUPLER	CE040754Q		2023	3,302.94					TESLA MOTORS INC														
Y15	PUMP	16-158		2022	3,406.62					ART WILSON CO DBA ARCOSA														
Y15	AUGER	CE007858E		2022	3,420.58					Q & D CONSTRUCTION LLC														
Y15	AUGER	CE010827E		2022	3,493.01					Q & D CONSTRUCTION LLC														
Y15	LIGHT TOWER	17-227		2022	3,528.00					SIERRA NEVADA CONSTR LLC														
Y15	BUCKET	CE012262E		2022	3,586.76					SPANISH SPRINGS														
Y15	BUCKET	CE020180N		2022	3,863.18					MOANA NURSERY														
Y15	BUCKET	CE013727E		2022	3,999.46					MOUNT ROSE SKI DEVELOPMENT														
Y15	THUMB	CE016817T		2022	4,014.84					WASATCH ELECTRIC, A DIVISION														

Y15	RIPPER	CE013900R	2022	4,034.81	Q & D CONSTRUCTION LLC
Y15	BUCKET	CE022240Z	2024	4,078.16	SUMMIT LINE CONSTRUCTION INC
Y15	FUEL TANK	20-066	2022	4,131.00	CUPERTINO ELECTRIC
Y15	QUICK COUPLER	CE007929Q	2022	4,157.05	SPANISH SPRINGS
Y15	BUCKET	CE022239Z	2024	4,162.84	M4 ENGINEERING LLC
Y15	BUCKET	CE013264I	2022	4,361.01	SPANISH SPRINGS
Y15	QUICK COUPLER	CE015156Z	2022	4,492.10	SUMMIT LINE CONSTRUCTION INC
Y15	AUGER	CE021240C	2023	4,538.33	KP CONSTRUCTION
Y15	AUGER	CE021240C	2023	4,538.33	SHARPS GENERAL CONSTRUCTION
Y15	LIGHT TOWER	21-052	2022	4,662.00	SIERRA NEVADA CONSTR LLC
Y15	AUGER	CE016007I	2023	4,672.80	SPANISH SPRINGS
Y15	QUICK COUPLER	CE009167Q	2022	4,774.15	GRANITE CONSTR RENO
Y15	BUCKET	CE017965	2024	5,000.00	M4 ENGINEERING LLC
Y15	BUCKET	CE017963	2024	5,000.00	MOUNT ROSE SKI DEVELOPMENT
Y15	BUCKET	CE012215E	2024	5,000.00	MOUNT ROSE SKI DEVELOPMENT
Y15	BUCKET	CE006904E	2024	5,000.00	MOUNT ROSE SKI DEVELOPMENT
Y15	AUGER	CE023048E	2024	5,128.42	M4 ENGINEERING LLC
Y15	WINDGUARD	E199413	2024	5,146.02	M A MORTENSON COMPANY
Y15	AUGER	CE021245E	2023	5,178.92	CAPRIATI - RENTAL/LEASE
Y15	QUICK COUPLER	CE013076Q	2022	5,214.84	M A MORTENSON COMPANY
Y15	BUCKET	CE010113E	2022	5,289.17	M4 ENGINEERING LLC
Y15	BUCKET	CE010416Z	2022	5,467.25	SUMMIT LINE CONSTRUCTION INC
Y15	BUCKET	CE017297C	2022	5,634.69	MOUNT ROSE SKI DEVELOPMENT
Y15	AUGER	CE040123I	2022	5,732.49	SHARPS GENERAL CONSTRUCTION
Y15	QUICK COUPLER	CE011733Q	2022	5,922.89	SPANISH SPRINGS
Y15	BUCKET	CE008246N	2022	5,965.96	SIERRA NEVADA CONSTR LLC
Y15	BUCKET	CE010486N	2022	5,971.26	CARSON EQUIPMENT CORPORATION
Y15	BUCKET	CE016381C	2022	6,073.53	M4 ENGINEERING LLC
Y15	QUICK COUPLER	CE009591Q	2022	6,375.80	GRANITE CONSTR RENO
Y15	QUICK COUPLER	CE014840Q	2022	6,377.00	CAPRIATI - RENTAL/LEASE
Y15	BUCKET	CE017575F	2022	6,510.45	CARSON EQUIPMENT CORPORATION
Y15	QUICK COUPLER	CE016623Q	2023	6,656.06	SPANISH SPRINGS
Y15	QUICK COUPLER	CE015051Q	2022	6,691.40	SHARPS GENERAL CONSTRUCTION
Y15	PUMP	23-184	2023	6,994.15	ACCO ENGINEERED SYSTEMS
Y15	BUCKET	CE014084E	2022	7,156.74	Q & D CONSTRUCTION LLC
Y15	BUCKET	CE011337E	2022	7,206.57	GRANITE CONSTR RENO
Y15	SCISSORLIFT	CE008648	2022	7,267.00	MACALLISTER MACHINERY CO CAT
Y15	SCISSORLIFT	CE008136	2022	7,267.00	RENO RODEO ASSOCIATION
Y15	FUEL TANK	23-081	2023	7,269.87	CUPERTINO ELECTRIC
Y15	FUEL TANK	23-083	2023	7,269.87	UNITED RENTALS(ELKO NV)#553
Y15	ROCK SCREEN	CE013390	2022	7,299.00	M4 ENGINEERING LLC
Y15	QUICK COUPLER	CE016040Q	2022	7,342.54	MOUNT ROSE SKI DEVELOPMENT
Y15	BUCKET	CE012862N	2022	7,371.93	SUMMIT LINE CONSTRUCTION INC
Y15	WATER TRAILER	CE014155	2022	7,439.00	ARBOR PROS LLC
Y15	WATER TRAILER	CE014150	2022	7,439.00	NV ENERGY INC LAS VEGAS
Y15	WATER TRAILER	CE014153	2022	7,439.00	SOIL TECH INC
Y15	BUCKET	E198892	2024	7,458.00	Q & D CONSTRUCTION LLC
Y15	SCISSORLIFT	CE012004	2022	7,545.00	NEXT GENERATION DRYWALL
Y15	SCISSORLIFT	CE009153	2022	7,545.00	NEXT GENERATION DRYWALL
Y15	QUICK COUPLER	CE040582Q	2023	7,807.22	M4 ENGINEERING LLC
Y15	QUICK COUPLER	CE017129Q	2023	7,807.22	MOUNT ROSE SKI DEVELOPMENT
Y15	QUICK COUPLER	CE041168Q	2024	7,807.22	TERRA TITAN CONSTRUCTION
Y15	QUICK COUPLER	CE014941Q	2022	7,822.34	MOUNT ROSE SKI DEVELOPMENT
Y15	BUCKET	CE020642M	2023	7,947.45	GRANITE CONSTR RENO
Y15	FORKS	E204587	2025	8,110.08	Q & D CONSTRUCTION LLC
Y15	BUCKET	CE014016E	2022	8,234.64	GRANITE CONSTR RENO
Y15	QUICK COUPLER	CE009391Q	2022	8,243.04	M A MORTENSON COMPANY
Y15	BUCKET	CE040049G	2022	8,307.05	Q & D CONSTRUCTION LLC
Y15	TAILGATE	E200452	2024	8,325.00	M A MORTENSON COMPANY
Y15	BUCKET	CE014643M	2024	8,344.82	Q & D RHB A JOINT VENTURE
Y15	BUCKET	CE009763J	2022	8,509.46	M A MORTENSON COMPANY
Y15	BUCKET	CE019678D	2022	8,531.19	SIERRA NEVADA CONSTR LLC
Y15	BUCKET	CE016982Q	2023	8,570.16	GRANITE CONSTR RENO
Y15	BUCKET	CE015038N	2024	8,630.00	M4 ENGINEERING LLC
Y15	QUICK COUPLER	CE015216Q	2022	8,748.78	M A MORTENSON COMPANY
Y15	BUCKET	CE011393E	2022	8,764.33	ASPEN EARTHWORKS INC.
Y15	BUCKET	CE010141N	2022	8,833.23	STANDARD ROCK LTD
Y15	BUCKET	CE040127E	2022	8,858.75	HALLELUJAH PARTNERS LLC
Y15	QUICK COUPLER	CE017323Q	2024	8,993.64	GRANITE CONSTR RENO
Y15	BUCKET	CE016175E	2022	9,574.40	M4 ENGINEERING LLC
Y15	BUCKET	CE019417C	2022	9,591.40	M4 ENGINEERING LLC
Y15	THUMB	CE017403T	2022	9,599.36	MOUNT ROSE SKI DEVELOPMENT
Y15	RIPPER	E160984	2020	9,613.98	SIERRA NEVADA CONSTR LLC
Y15	BUCKET	08-025I	2022	9,667.97	POKRAJAC CORPORATION
Y15	BUCKET	CE015106E	2022	9,927.35	GRANITE CONSTR RENO
Y15	BUCKET	CE022765H	2024	9,928.65	Q & D CONSTRUCTION LLC
Y15	QUICK COUPLER	CE040680Q	2023	10,382.96	M A MORTENSON COMPANY
Y15	BUCKET	CE019958C	2022	10,451.48	MOUNT ROSE SKI DEVELOPMENT
Y15	BUCKET	CE009587N	2022	10,528.61	SIERRA NEVADA CONSTR LLC
Y15	SCISSORLIFT	CE012008	2022	10,775.00	Q & D CONSTRUCTION LLC
Y15	BUCKET	E201219	2024	10,929.80	GRANITE CONSTR RENO
Y15	FUEL TANK	23-095	2023	11,053.71	UNITED RENTALS(ELKO NV)#553
Y15	FUEL TANK	23-094	2023	11,053.71	UNITED RENTALS(ELKO NV)#553
Y15	BUCKET	CE015889I	2022	11,194.41	GRANITE CONSTR RENO
Y15	BUCKET	CE014706J	2022	11,267.20	ASPEN EARTHWORKS INC.
Y15	SCISSORLIFT	CE006009	2022	11,272.00	NEXT GENERATION DRYWALL
Y15	LIGHT TOWER	23-609	2023	11,471.30	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-607	2023	11,471.30	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-599	2023	11,471.30	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-598	2023	11,471.30	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-597	2023	11,471.30	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-596	2023	11,471.30	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-582	2023	11,471.30	SIERRA NEVADA CONSTR LLC

Y15	LIGHT TOWER	23-576	2023	11,471.30	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-573	2023	11,471.30	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-571	2023	11,471.30	SIERRA NEVADA CONSTR LLC
Y15	BUCKET	CE015108I	2022	11,476.83	GRANITE CONSTR RENO
Y15	THUMB	CE008778T	2022	12,023.61	GRANITE CONSTR RENO
Y15	QUICK COUPLER	CE040482Q	2023	12,099.88	SPANISH SPRINGS
Y15	BUCKET	E199499	2024	12,115.60	POKRAJAC CORPORATION
Y15	BUCKET	CE014637E	2024	12,121.31	SIERRA NEVADA CONSTR LLC
Y15	THUMB	CE018732T	2022	12,133.37	MOUNT ROSE SKI DEVELOPMENT
Y15	THUMB	CE013670H	2022	12,142.43	Q & D CONSTRUCTION LLC
Y15	BUCKET	CE018318D	2022	12,160.80	POKRAJAC CORPORATION
Y15	SCISSORLIFT	CE017560	2024	12,367.61	RENO RODEO ASSOCIATION
Y15	SCISSORLIFT	CE017559	2024	12,367.61	RENO RODEO ASSOCIATION
Y15	SCISSORLIFT	CE017558	2024	12,367.61	RENO RODEO ASSOCIATION
Y15	SCISSORLIFT	CE017557	2024	12,480.11	RENO RODEO ASSOCIATION
Y15	LIGHT TOWER	23-340	2023	12,512.47	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-337	2023	12,512.47	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-335	2023	12,512.47	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-334	2023	12,512.47	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-331	2023	12,512.47	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-312	2023	12,512.47	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-307	2023	12,512.47	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-305	2023	12,512.47	SIERRA NEVADA CONSTR LLC
Y15	SCISSORLIFT	CE017579	2024	12,523.65	RENO RODEO ASSOCIATION
Y15	BUCKET	CE019216E	2022	12,644.03	M A MORTENSON COMPANY
Y15	THUMB	CE014510T	2023	13,041.32	SPANISH SPRINGS
Y15	BUCKET	CE012548N	2022	13,323.62	SIERRA NEVADA CONSTR LLC
Y15	BUCKET	CE023366I	2024	13,467.68	GRANITE CONSTR RENO
Y15	BUCKET	CE040482J	2023	13,574.64	SPANISH SPRINGS
Y15	THUMB	CE019749T	2022	13,766.40	M A MORTENSON COMPANY
Y15	THUMB	CE017129T	2023	13,766.40	MOUNT ROSE SKI DEVELOPMENT
Y15	MULE CART	CE014995	2022	13,903.84	HALLELUJAH PARTNERS LLC
Y15	BUCKET	CE014541J	2023	13,999.97	Q & D CONSTRUCTION LLC
Y15	FORKS	CE014682F	2024	14,008.76	GRANITE CONSTR RENO
Y15	MULE CART	CE014975	2022	14,277.16	RENO RODEO ASSOCIATION
Y15	SCISSORLIFT	CE012093	2022	14,476.09	NEXT GENERATION DRYWALL
Y15	BUCKET	CE015247Z	2024	15,000.00	M A MORTENSON COMPANY
Y15	FORKS	CE011940F	2022	15,111.10	ASPEN EARTHWORKS INC.
Y15	LIGHT TOWER	23-381	2023	15,182.09	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-377	2023	15,202.61	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-374	2023	15,202.61	SIERRA NEVADA CONSTR LLC
Y15	LIGHT TOWER	23-371	2023	15,202.61	SIERRA NEVADA CONSTR LLC
Y15	BUCKET	CE016342N	2023	16,210.74	STANDARD ROCK LTD
Y15	BUCKET	CE016335N	2023	16,713.54	GRANITE CONSTR RENO
Y15	PUMP	15-374	2022	17,404.80	POKRAJAC CORPORATION
Y15	BUCKET	CE015604Z	2022	17,734.29	SOIL TECH INC
Y15	BUCKET	CE019747N	2022	17,979.87	SIERRA NEVADA CONSTR LLC
Y15	FORKLIFT	CE011470	2022	19,516.00	RENO RODEO ASSOCIATION
Y15	BUCKET	CE020028E	2022	19,793.00	SIERRA NEVADA CONSTR LLC
Y15	BUCKET	CE040664N	2023	20,190.24	GRANITE CONSTR RENO
Y15	GENSET	20-057	2022	20,349.00	TEDESCO PACIFIC CONSTRUCTION
Y15	GENSET	20-052	2022	20,349.00	TIM LEWIS COMMUNITIES
Y15	BUCKET	CE040656N	2023	20,392.14	M A MORTENSON COMPANY
Y15	FORKS	E202702	2025	21,193.48	M A MORTENSON COMPANY
Y15	COLD PLANER	CE020586Z	2023	21,953.00	SPANISH SPRINGS
Y15	BUCKET	CE016448N	2023	22,395.48	GRANITE CONSTR RENO
Y15	GPS TOOL KIT	SIT10518	2018	22,534.80	M A MORTENSON COMPANY
Y15	ROCK SCREEN	CE018048	2024	23,848.00	LANZ CONSTRUCTION LLC
Y15	PUMP	16-275	2022	24,108.00	M4 ENGINEERING LLC
Y15	PUMP	22-025	2022	24,811.50	ACCO ENGINEERED SYSTEMS
Y15	QUICK COUPLER	CE020509Q	2023	24,831.13	M A MORTENSON COMPANY
Y15	BUCKET	E151547	2019	24,904.36	M A MORTENSON COMPANY
Y15	FORKLIFT	CE012057	2022	24,996.00	RENO RODEO ASSOCIATION
Y15	BUCKET	CE021373U	2023	25,070.00	M A MORTENSON COMPANY
Y15	PUMP	15-294	2022	26,019.00	WASHOE COUNTY GENERAL FUND
Y15	GENSET	20-047	2022	26,314.45	SPANISH SPRINGS
Y15	BUCKET	CE040663N	2023	26,381.44	Q & D CONSTRUCTION LLC
Y15	GENSET	EE20733	2024	27,388.60	TIM LEWIS COMMUNITIES
Y15	GENSET	EE20736	2024	27,388.60	TIM LEWIS COMMUNITIES
Y15	COMPACTOR	CE014712	2022	29,392.80	M4 ENGINEERING LLC
Y15	BUCKET	E171430	2021	30,584.02	M A MORTENSON COMPANY
Y15	BUCKET	E172192	2021	31,628.76	M A MORTENSON COMPANY
Y15	SKIDSTEER	CE010396	2022	32,476.00	VERSAGRADE INC
Y15	BOOMLIFT	CE005998	2022	33,170.15	RENO RODEO ASSOCIATION
Y15	GENSET	EE20955	2023	33,462.25	Q & D CONSTRUCTION LLC
Y15	BUCKET	E175532	2022	33,521.64	M A MORTENSON COMPANY
Y15	GENSET	23-415	2023	34,308.50	M A MORTENSON COMPANY
Y15	GENSET	23-049	2023	34,626.81	M4 ENGINEERING LLC
Y15	GENSET	23-051	2023	34,626.92	CUPERTINO ELECTRIC
Y15	EXCAVATOR	CE022970H	2024	35,283.45	Q & D CONSTRUCTION LLC
Y15	LOADBANK	EE20795	2024	35,524.25	REDWOOD MATERIALS
Y15	BUCKET	CE017335U	2022	37,273.61	M A MORTENSON COMPANY
Y15	BUCKET	CE023152K	2024	37,466.28	SIERRA NEVADA CONSTR LLC
Y15	HAMMER	CE022971H	2024	39,276.49	RENTALS-JOY ENGINEERING
Y15	SCISSORLIFT	CE015681	2023	40,093.45	BIG RENTZ INC
Y15	PUMP	15-310	2022	40,748.40	M4 ENGINEERING LLC
Y15	GENSET	EE19876	2024	41,169.53	TIM LEWIS COMMUNITIES
Y15	BUCKET	CE021354U	2023	42,033.75	M A MORTENSON COMPANY
Y15	COMPACTOR	CE040078	2022	42,428.83	GRANITE CONSTR RENO
Y15	WATER TOWER	CE012706	2022	46,747.00	ASPEN EARTHWORKS INC.
Y15	WATER TOWER	CE012328	2022	46,747.00	Q & D CONSTRUCTION LLC
Y15	MINI EXCAVATOR	CE040255	2022	47,349.19	ENVIRONMENTAL PROTECTION
Y15	SCISSORLIFT	CE015619	2023	48,806.36	Q & D CONSTRUCTION LLC

Y15	GPS TOOL KIT	SIT10805	2022	50,122.73	M A MORTENSON COMPANY
Y15	MINI EXCAVATOR	CE008244	2022	50,127.46	SUMMIT LINE CONSTRUCTION INC
Y15	GENSET	EE20928	2023	50,400.50	APPLE INC
Y15	HAMMER	CE022976H	2024	50,580.19	TERRA TITAN CONSTRUCTION
Y15	WATER TOWER	CE013031	2022	50,628.00	GOPHER CONSTRUCTION
Y15	AIR COMPRESSOR	21-145	2022	51,336.60	HARRISON WESTERN CONST
Y15	WATER TOWER	CE014419	2022	52,698.14	CRUZ CONSTRUCTION CO INC
Y15	WATER TOWER	E145774	2019	53,232.68	ASPEN EARTHWORKS INC.
Y15	HAMMER	E199585	2024	53,838.02	SHARPS GENERAL CONSTRUCTION
Y15	WATER TOWER	CE014413	2022	54,036.00	RENO-TAHOE CONSTRUCTION INC.
Y15	WATER TOWER	CE014412	2022	54,036.00	RENO-TAHOE CONSTRUCTION INC.
Y15	WATER TOWER	CE014418	2022	54,036.00	VERSAGRADE INC
Y15	BOOMLIFT	SIT11087	2024	55,090.49	M A MORTENSON COMPANY
Y15	PUMP	EE21797	2024	55,249.00	F & P CONSTRUCTION-CAT CARD
Y15	SKIDSTEER	CE010852	2022	55,263.00	SOIL TECH INC
Y15	PUMP	16-270	2022	56,373.52	WASHOE COUNTY GENERAL FUND
Y15	PUMP	20-191	2022	57,264.78	TEICHERT CONSTRUCTION RENO
Y15	MINI EXCAVATOR	CE018052	2024	57,592.63	MOANA NURSERY
Y15	GPS TOOL KIT	SIT11077	2024	57,931.78	M A MORTENSON COMPANY
Y15	MINI EXCAVATOR	CE015474	2022	59,104.90	SOIL TECH INC
Y15	GPS TOOL KIT	SIT11088	2024	59,426.38	M A MORTENSON COMPANY
Y15	PUMP	19-275	2022	61,573.23	M4 ENGINEERING LLC
Y15	SKIDSTEER	E191567	2023	61,987.37	SUMMIT LINE CONSTRUCTION INC
Y15	SCISSORLIFT	CE013775	2022	63,497.37	NEXT GENERATION DRYWALL
Y15	SKIDSTEER	CE013473	2022	64,735.56	ARBOR PROS LLC
Y15	GENSET	EE20943	2023	68,534.33	CUPERTINO ELECTRIC
Y15	REACH FORKLIFT	CE016156	2023	70,629.29	RENO RODEO ASSOCIATION
Y15	PUMP	18-184	2022	71,400.00	ART WILSON CO DBA ARCOSA
Y15	PUMP	18-229	2022	71,400.00	TRUCKEE MEADOWS WATER
Y15	SKIDSTEER	CE041391	2024	71,980.88	GRANITE CONSTR RENO
Y15	TELEHANDLER	CE009507	2022	73,487.00	RENO RODEO ASSOCIATION
Y15	HAMER	E203688	2025	74,221.84	SPANISH SPRINGS
Y15	SKIPLOADER	CE012593	2022	74,323.00	SPARKS PARKING LLC
Y15	SWEEPER	CE018028	2024	75,739.99	SIERRA BUILDERS OF NEVADA
Y15	PUMP	19-255	2022	76,219.50	WASHOE COUNTY GENERAL FUND
Y15	HAMMER	CE014392H	2022	77,353.89	Q & D CONSTRUCTION LLC
Y15	TELEHANDLER	CE006817	2022	79,771.45	Q & D CONSTRUCTION LLC
Y15	MINI EXCAVATOR	CE008913	2022	81,263.63	SUMMIT LINE CONSTRUCTION INC
Y15	SKIDSTEER	CE040697	2023	81,648.34	BUILDING ZONE INDUSTRIES
Y15	HAMMER	CE012409H	2022	81,920.00	M A MORTENSON COMPANY
Y15	HAMMER	CE022984H	2024	82,256.36	M A MORTENSON COMPANY
Y15	TELEHANDLER	CE014888	2022	82,890.00	OCHOA DEVELOPMENT CORP
Y15	TELEHANDLER	CE009567	2022	84,675.00	JC COMPANIES LLC
Y15	BACKHOE LOADER	CE012669	2022	86,702.91	WASATCH ELECTRIC, A DIVISION
Y15	GENSET	EE20922	2023	87,474.75	GRANITE CONSTR RENO
Y15	GENSET	EE20921	2023	87,474.75	PLENIUM BUILDERS
Y15	HAMMER	CE022983H	2024	87,672.84	M A MORTENSON COMPANY
Y15	MINI EXCAVATOR	CE008914	2022	87,818.93	M4 ENGINEERING LLC
Y15	GENSET	19-289	2022	87,967.31	TRUCKEE MEADOWS WATER
Y15	GENSET	21-069	2022	89,071.50	TRUCKEE MEADOWS WATER
Y15	SKIDSTEER	CE040694	2023	89,578.47	NV ENERGY INC RENO
Y15	MINI EXCAVATOR	CE040372	2023	90,724.65	Q & D CONSTRUCTION LLC
Y15	ELECTRIC SCISSORS	EE22125	2025	92,628.56	ACCO ENGINEERED SYSTEMS
Y15	MINI EXCAVATOR	CE010668	2022	94,106.00	POKRAJAC CORPORATION
Y15	TELEHANDLER	CE013455	2022	95,693.00	Q & D CONSTRUCTION LLC
Y15	SKIDSTEER	CE016028	2022	97,873.85	SUMMIT LINE CONSTRUCTION INC
Y15	COMPACTOR	CE008721	2022	98,776.00	TESLA MOTORS INC
Y15	HAMMER	CE022986H	2024	99,168.48	Q & D CONSTRUCTION LLC
Y15	SKIDSTEER	CE040609	2023	99,644.21	US FOREST SERVICE
Y15	TELEHANDLER	CE013437	2022	103,100.00	SUMMIT LINE CONSTRUCTION INC
Y15	SKIDSTEER	E602661	2025	103,105.07	M4 ENGINEERING LLC
Y15	HAMMER	E198831	2024	103,287.99	Q & D CONSTRUCTION LLC
Y15	SKIDSTEER	E602664	2025	103,754.66	M4 ENGINEERING LLC
Y15	BOOMLIFT	CE015664	2023	104,392.86	Q & D CONSTRUCTION LLC
Y15	TELEHANDLER	CE008782	2022	113,749.00	WELSCO DRILLING CORP
Y15	COMPACTOR	CE016009	2022	114,618.79	RENO-TAHOE CONSTRUCTION INC.
Y15	MINI EXCAVATOR	CE013271	2022	117,644.66	SUMMIT LINE CONSTRUCTION INC
Y15	GENSET	21-367	2023	120,555.37	TRUCKEE MEADOWS WATER
Y15	WHEEL LOADER	CE008607	2022	124,670.04	SIERRA NEVADA CONSTR LLC
Y15	TELEHANDLER	CE011058	2022	126,517.00	Q & D CONSTRUCTION LLC
Y15	BACKHOE LOADER	CE040754	2023	129,410.67	TESLA MOTORS INC
Y15	EXCAVATOR	CE007929	2022	129,643.77	SPANISH SPRINGS
Y15	BACKHOE LOADER	CE040457	2023	129,925.85	INTEGRITY CONCRETE LLC
Y15	COMPACTOR	CE016690	2023	130,151.33	SIERRA NEVADA CONSTR LLC
Y15	TELEHANDLER	CE013434	2022	131,470.00	INTERNATIONAL LINING TECH
Y15	SKIDSTEER	CE041061	2024	131,644.37	SOIL TECH INC
Y15	MINI EXCAVATOR	CE015156	2022	132,951.54	SUMMIT LINE CONSTRUCTION INC
Y15	BACKHOE LOADER	CE018125	2024	133,888.14	WASATCH ELECTRIC, A DIVISION
Y15	AIR COMPRESSOR	EE19218	2023	133,992.43	HARRISON WESTERN CONST
Y15	TELEHANDLER	CE010007	2022	141,841.00	Q & D CONSTRUCTION LLC
Y15	DOZER	CE012680	2022	146,314.00	M A MORTENSON COMPANY
Y15	WHEEL LOADER	CE008374	2022	157,179.00	M4 ENGINEERING LLC
Y15	EXCAVATOR	CE014840	2022	157,942.34	CAPRIATI - RENTAL/LEASE
Y15	BOOMLIFT	CE015669	2023	159,335.10	SUMMIT LINE CONSTRUCTION INC
Y15	EXCAVATOR	CE011376	2022	163,536.86	M A MORTENSON COMPANY
Y15	WHEEL LOADER	CE010071	2022	169,802.85	SUMMIT LINE CONSTRUCTION INC
Y15	TELEHANDLER	CE040614	2024	170,073.76	SUMMIT LINE CONSTRUCTION INC
Y15	GENSET	21-077	2022	174,930.00	TRUCKEE MEADOWS WATER
Y15	GENSET	21-083	2022	174,930.00	TRUCKEE MEADOWS WATER
Y15	EXCAVATOR	CE015051	2022	176,838.94	SHARPS GENERAL CONSTRUCTION
Y15	WHEEL LOADER	E600409	2023	179,004.69	SIERRA NEVADA CONSTR LLC
Y15	WHEEL LOADER	CE010414	2022	191,753.74	CARSON EQUIPMENT CORPORATION
Y15	EXCAVATOR	CE016040	2022	192,315.77	MOUNT ROSE SKI DEVELOPMENT

Y15	WHEEL LOADER	CE010416	2022	194,942.59	M4 ENGINEERING LLC
Y15	TELEHANDLER	CE040996	2024	197,542.14	MOANA NURSERY
Y15	WHEEL LOADER	CE013133	2022	200,711.31	TESLA MOTORS INC
Y15	WHEEL LOADER	CE010141	2022	201,681.77	STANDARD ROCK LTD
Y15	TELEHANDLER	CE016134	2023	202,116.43	Q & D RHB A JOINT VENTURE
Y15	WHEEL LOADER	CE007455	2022	207,282.57	SIERRA NEVADA CONSTR LLC
Y15	EXCAVATOR	CE014941	2022	209,319.57	MOUNT ROSE SKI DEVELOPMENT
Y15	EXCAVATOR	CE009591	2022	210,013.60	GRANITE CONSTR RENO
Y15	EXCAVATOR	CE041168	2024	213,445.14	TERRA TITAN CONSTRUCTION
Y15	WHEEL LOADER	CE009936	2022	214,500.90	SIERRA NEVADA CONSTR LLC
Y15	TELEHANDLER	CE016139	2023	218,784.59	Q & D CONSTRUCTION LLC
Y15	GENSET	21-372	2023	220,364.47	TRUCKEE MEADOWS WATER
Y15	GENSET	21-369	2023	221,884.47	TRUCKEE MEADOWS WATER
Y15	EXCAVATOR	CE017129	2022	222,486.80	MOUNT ROSE SKI DEVELOPMENT
Y15	COMPACTOR	CE041075	2024	225,166.05	M A MORTENSON COMPANY
Y15	EXCAVATOR	CE040582	2023	229,296.87	M4 ENGINEERING LLC
Y15	WHEEL LOADER	CE040270	2023	233,332.80	SUMMIT LINE CONSTRUCTION INC
Y15	WHEEL LOADER	CE017973	2024	233,421.65	SIERRA NEVADA CONSTR LLC
Y15	EXCAVATOR	CE016623	2023	236,213.87	SPANISH SPRINGS
Y15	DOZER	CE018107	2024	244,797.08	M A MORTENSON COMPANY
Y15	GENSET	EE19975	2024	246,799.70	TRUCKEE MEADOWS WATER
Y15	GENSET	EE19974	2024	247,496.52	TRUCKEE MEADOWS WATER
Y15	EXCAVATOR	CE016666	2023	259,408.33	M4 ENGINEERING LLC
Y15	EXCAVATOR	CE011644	2022	269,650.73	SPANISH SPRINGS
Y15	EXCAVATOR	CE011838	2022	285,263.90	M A MORTENSON COMPANY
Y15	EXCAVATOR	E142988	2018	296,140.29	GRANITE CONSTR RENO
Y15	ARTICULATED TRUCK	CE009374	2022	304,256.49	M A MORTENSON COMPANY
Y15	EXCAVATOR	CE017322	2024	308,107.05	GRANITE CONSTR RENO
Y15	EXCAVATOR	E201794	2024	318,461.89	M A MORTENSON COMPANY
Y15	EXCAVATOR	CE017323	2024	322,501.74	GRANITE CONSTR RENO
Y15	WHEEL LOADER	CE016342	2023	327,077.80	STANDARD ROCK LTD
Y15	WHEEL LOADER	CE016333	2023	331,791.86	GRANITE CONSTR RENO
Y15	ARTICULATED TRUCK	CE013198	2022	340,218.00	M A MORTENSON COMPANY
Y15	EXCAVATOR	CE041372	2024	347,533.25	ASPEN EARTHWORKS INC.
Y15	MOTOR GRADER	CE041173	2024	355,031.75	TESLA MOTORS INC
Y15	WHEEL LOADER	CE018122	2024	370,455.25	GRANITE CONSTR RENO
Y15	EXCAVATOR	CE040482	2023	373,252.29	SPANISH SPRINGS
Y15	SOIL COMPACTOR	CE016506	2022	373,745.00	M A MORTENSON COMPANY
Y15	EXCAVATOR	CE009391	2022	373,908.04	M A MORTENSON COMPANY
Y15	WHEEL LOADER	CE040657	2023	375,625.12	SIERRA NEVADA CONSTR LLC
Y15	ARTICULATED TRUCK	CE014777	2022	377,056.50	Q & D CONSTRUCTION LLC
Y15	EXCAVATOR	CE040680	2023	378,567.47	M A MORTENSON COMPANY
Y15	ARTICULATED TRUCK	CE009432	2022	379,688.18	M A MORTENSON COMPANY
Y15	ARTICULATED TRUCK	CE011486	2022	388,886.00	M A MORTENSON COMPANY
Y15	MOTOR GRADER	E191991	2024	425,458.07	M A MORTENSON COMPANY
Y15	ARTICULATED TRUCK	CE011488	2022	425,647.00	M A MORTENSON COMPANY
Y15	WHEEL LOADER	CE040663	2023	428,784.39	Q & D CONSTRUCTION LLC
Y15	WHEEL LOADER	E601973	2025	436,565.59	SIERRA NEVADA CONSTR LLC
Y15	WHEEL LOADER	CE040744	2024	443,179.13	GRANITE CONSTR RENO
Y15	DOZER	E192319	2024	454,805.53	M A MORTENSON COMPANY
Y15	ARTICULATED TRUCK	CE016713	2023	464,992.73	MOUNT ROSE SKI DEVELOPMENT
Y15	ARTICULATED TRUCK	CE013054	2022	471,218.50	M A MORTENSON COMPANY
Y15	DOZER	E200407	2024	476,321.85	M A MORTENSON COMPANY
Y15	ARTICULATED TRUCK	CE016698	2023	488,626.89	MOUNT ROSE SKI DEVELOPMENT
Y15	DOZER	CE014281	2022	492,714.00	SIERRA NEVADA CONSTR LLC
Y15	WHEEL LOADER	CE040656	2023	495,142.81	M A MORTENSON COMPANY
Y15	DOZER	CE041437	2024	498,987.01	MOUNT ROSE SKI DEVELOPMENT
Y15	DOZER	CE040907	2024	501,367.50	M A MORTENSON COMPANY
Y15	ARTICULATED TRUCK	CE014129	2022	505,939.00	M A MORTENSON COMPANY
Y15	ARTICULATED TRUCK	E149065	2019	520,271.29	M A MORTENSON COMPANY
Y15	ARTICULATED TRUCK	E201621	2024	543,209.49	M A MORTENSON COMPANY
Y15	MOTOR GRADER	CE018111	2024	547,339.15	RENO-TAHOE CONSTRUCTION INC.
Y15	ARTICULATED TRUCK	CE010296	2022	553,092.53	M A MORTENSON COMPANY
Y15	WHEEL LOADER	CE018207	2023	564,092.30	EMPIRE MINING CO LLC
Y15	ARTICULATED TRUCK	CE040911	2024	573,705.20	RENTALS-JOY ENGINEERING
Y15	ARTICULATED TRUCK	CE040912	2024	573,755.60	M A MORTENSON COMPANY
Y15	ARTICULATED TRUCK	E192002	2024	580,942.42	M A MORTENSON COMPANY
Y15	WHEEL LOADER	CE017125	2023	588,596.65	Q & D CONSTRUCTION LLC
Y15	ARTICULATED TRUCK	E199297	2024	598,727.69	M A MORTENSON COMPANY
Y15	ARTICULATED TRUCK	CE011487	2022	632,976.40	M A MORTENSON COMPANY
Y15	ARTICULATED TRUCK	CE016259	2023	635,790.08	M A MORTENSON COMPANY
Y15	ARTICULATED TRUCK	CE016834	2023	645,502.47	M A MORTENSON COMPANY
Y15	EXCAVATOR	CE041393	2024	705,080.06	M A MORTENSON COMPANY
Y15	EXCAVATOR	E188721	2023	736,736.09	M A MORTENSON COMPANY
Y15	EXCAVATOR	CE015239	2022	801,467.40	M A MORTENSON COMPANY
Y15	SCRAPPER	E176455	2022	809,656.71	M A MORTENSON COMPANY
Y15	SOIL COMPACTOR	CE017287	2024	815,497.50	M A MORTENSON COMPANY
Y15	SOIL COMPACTOR	CE017649	2024	835,950.55	M A MORTENSON COMPANY
Y15	DOZER	E189101	2023	842,740.69	M A MORTENSON COMPANY
Y15	DOZER	CE015247	2022	999,905.69	M A MORTENSON COMPANY
Y15	WHEEL LOADER	E190543	2023	1,004,824.62	Q & D CONSTRUCTION LLC
Y15	DOZER	CE016035	2023	1,255,621.24	M A MORTENSON COMPANY
Y15	DOZER	CE014185	2022	1,463,932.49	M A MORTENSON COMPANY
Y15	DOZER	CE040366	2023	1,673,113.56	Q & D CONSTRUCTION LLC

Exhibit A:

Advisory Opinion No. 26-003 - Assessor's Association of Nevada

STATE OF NEVADA

DEPARTMENT OF TAXATION

MAIN OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706

JOE LOMBARDO
Governor

GEORGE KELESIS
Chair, Nevada Tax Commission

SHELLIE HUGHES
Executive Director

March 2, 2026

Via Certified Mail: 9489009000276499219684

Assessor's Association of Nevada
c/o Burton Hilton
297 Nevada Northern Railway, Suite 3
Ely, NV 89301

Re: Advisory Opinion No. 26-003 - Assessor's Association of Nevada

Dear Petitioner:

The Nevada Department of Taxation ("Department") received correspondence from the Assessor's Association of Nevada ("Petitioner") seeking an advisory opinion on the applicability of personal property tax to property held for both sale and lease.

Any person[1] may petition for an advisory opinion concerning matters within the jurisdiction of the Department or Commission pursuant to Nevada Administrative Code ("NAC") 360.190. The Department can provide advisory opinions but cannot provide legal advice. Moreover, the Department can only provide advisory opinions on matters and issues related to taxation.

Please be advised that the opinions expressed in this Advisory Opinion ("Opinion") are limited to the specific facts, circumstances, and transactions described in the information you provided to the Department in your correspondence. No reliance should be placed on this Opinion for any purpose other than that described herein. Please be further advised that subsequent statutory or administrative rule changes or judicial interpretation of the statutes or rules upon which any opinion is based may subject similar future transactions, situations, claims, or requests to treatment other than that expressed in this Opinion.

Question Presented

Whether personal property held for both sale and lease is subject to personal property tax.

[1] Petitioner may or may not constitute a "person." See NRS 0.039.

Short Answer

Yes. Personal property held for both sale and lease is subject to personal property tax unless the taxpayer can clearly demonstrate that no lease occurred.

Law and Analysis

Nevada Revised Statute ("NRS") 361.068 exempts "personal property held for sale by a merchant" from taxation. This exemption reflects the Nevada Constitution's directive that "the legislature shall provide by law for a progressive reduction in the tax upon business inventories" and ultimately exempts such inventories from taxation.[2] The statutory exemption is intended to prevent the taxation of goods that merchants intend to sell in the ordinary course of business.

However, NRS 361.159 provides that "when personal property, or a portion of personal property, which for any reason is exempt from taxation is leased, loaned or otherwise made available to and used by a natural person, association or corporation in connection with a business conducted for profit, the leasehold interest, possessory interest, beneficial interest or beneficial use of any such lessee or user of the property is subject to taxation." In short, personal property that is otherwise exempt loses its tax-exempt status when leased or used in a for-profit business.

The Nevada Supreme Court has repeatedly emphasized that "tax exemptions are strictly construed in favor of finding taxability and any reasonable doubt about whether an exemption applies must be construed against the taxpayer."[3] Thus, a taxpayer claiming an exemption must clearly demonstrate eligibility, and any reasonable doubt regarding its applicability must be construed against the taxpayer.[4] A taxpayer cannot rely on ambiguous language or uncertain facts to establish exemption eligibility.[5]

Accordingly, if the taxpayer conducts business involving both the sale and rental of personal property, all such property is subject to personal property tax, except for items where the taxpayer can clearly establish that no lease occurred.

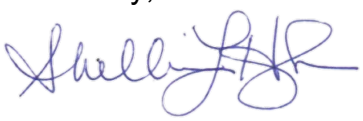
Conclusion

Based on the foregoing, it is the Department's opinion that personal property held for both sale and lease is subject to personal property tax unless the taxpayer can clearly demonstrate that an exemption applies.

[2] NRS Const. Art. 10, § 1
[3] *Jim L. Shetakis Distributing Co., Inc. v. State, Dept. of Taxation*, 108 Nev. 901 (1992)
[4] *Sierra Pac. Power Co. v. Department of Taxation*, 96 Nev. 295 (1980); *see also Great American Airways v. Nevada State Tax Com'n*, 101 Nev. 422 (1985)
[5] *Clark County Sports Enterprises, Inc. v. City of Las Vegas*, 96 Nev. 167 (1980)

Please be advised, once again, that this response is subject to the limitations set forth herein. Should you have any further requests, please submit them in accordance with NAC 360.190 and ensure that all necessary supporting information is provided.

Sincerely,



Shellie Hughes
Executive Director

cc: Jung Yeo, DAG

Please be advised, the response given in this letter is limited to the specific question, transaction, and fact referred to in your advisory opinion request and subsequent correspondence between Taxpayer and the Department. No reliance should be placed on this opinion for any purpose other than that described herein. This opinion is based upon the representations, documents, facts, and assumptions that have been included or referenced therein and the assumption that such information is accurate, true, and authentic. In the event any of the representations, facts, or assumptions are incorrect, in whole or in part, one or more of the conclusions reached in this opinion might be adversely affected. You are further advised that subsequent statutory or administrative rule changes or judicial interpretations of the statutes or rules upon which this advice is based may subject similar future transactions to a different treatment than expressed in this reply to your written inquiry. It should be noted that the conclusions reached in this advisory opinion are not binding on any administrative body or any court of law, but rather these findings are the Department's interpretation of the applicable statutes, case law, regulations, and other rules.

Assessors' Association of Nevada

December 30, 2025

Shellie Hughes
Executive Director
Nevada Department of Taxation
3850 Arrowhead Drive
Carson City, NV 89706

Re: Request for an Advisory Opinion per NAC 360.190

Dear Ms. Hughes,

I. Request for Advisory Opinion

The Assessors' Association of Nevada respectfully requests an advisory opinion per NAC 360.190.

II. Statement of Issue to be Resolved

Whether personal property/assets which are rented or leased for profit are subject to personal property taxes under Nevada law?

III. Statement of Facts

On December 18, 2023, you responded (Department of Taxation Opinion 23-005 (the "Opinion") to our Request for an Advisory Opinion submitted on September 18, 2023, regarding whether machinery and equipment held in inventory by a business primarily engaged in renting or leasing is subject to personal property taxes under Nevada law. The Opinion found in order to determine whether personal property held for both sale and lease is exempt from taxation, the county assessor must engage in a factual inquiry into the taxpayer's primary purpose for purchasing the property.

Since the Opinion was issued it has caused confusion and potential misapplication. Specifically, Empire Southwest LLC in its "Petitioners' Combined Opening Brief" before the Nevada State Board of Equalization claimed that the Opinion supports their position that sporadic rental of equipment does not convert that equipment to taxable as long as the taxpayer's primary purpose is to sell the property. The Opening Brief states "that property is considered as exempt inventory if the primary purpose of the property is to be sold. Thus, sporadic rental of inventory does not deprive the property of the exemption so long as the primary purpose is to sell the property. All Empire equipment in the real fleet is intended for and does end up being sold as used equipment".

The Assessor's Association believes this argument exceeds the scope of the Opinion and requests the Department review and clarify its prior Opinion that NRS 361.068 is not a blanket exemption for all inventory held by property owners as long as the taxpayer's primary purpose in purchasing the equipment is to eventually sell the property. Furthermore, during the September 2025 State Board of Equalization hearings State Board Member Bancroft opined that when the tax-exempt heavy equipment is rented that the property becomes taxable pursuant to NRS 361.159 and that county assessors could assess and collect taxes from the renter for the proportional use of the tax-exempt equipment/inventory. Such an interpretation is not consistent with the current provisions of Nevada law and would be impracticable for county assessor as equipment could be rented to multiple people throughout the fiscal year. Such an interpretation would lead to an absurd result regarding the assessment and collection of personal property that is not entitled to an exemption.

IV. Relevant Legislative History, Statutes, Rules and Agency Decisions

In three separate legislative sessions the heavy equipment rental industry lobbied the Nevada Legislature for a tax exemption for heavy equipment that is owned by a person engaged in the business of renting or leasing equipment regardless of whether the property is subsequently sold by the owner. See AB388 (2019); AB279 (2021) and SB233 (2023). Each time the heavy equipment industry attempted to exempt personal property that was leased as inventory held for sale under NRS 361.068. The Nevada Legislature's failure to exempt such property from taxation is evidence that such property is intended to be taxable property in Nevada and not exempt from taxation. See *McKay v Board of Cty Commissioners*, 103 Nev. 490, 492 n.2 (1987) finding that failure to adopt a proposed amendment is evidence of legislative intent to the contrary.

NRS 361.068(1)(a) provides a personal property exemption for personal property held for sale by a merchant. Black's law defines "merchant" as one whose business is buying and selling goods for profit. Here, heavy equipment rental businesses are not "merchants" as required by NRS 361.068 as they are in the business of renting goods not buying and selling of goods. The fact that they might sell a piece of equipment does not make them merchants pursuant to NRS 361.068.

Lastly, NRS 361.159 requires that when personal property, or a portion of personal property which for any reason is exempt from taxation is leased, loaned or otherwise made available to and used by a natural person, association or corporation in connection with a business conducted for profit, the leasehold interest, possessory interest, beneficial interests or beneficial use of any such leasee or user of the property is subject to taxation to the extent the portion of the property leased or used and percentage of time during the fiscal year that the property is leased to the lease or used by the user in accordance with NRS 361.2275 to the extent it can be segregated and identified. Requiring county assessors to apportion and tax each person that rents such property would lead to an absurd result and is also inconsistent with the new recovery fee authorized by the 2025 Legislature in SB196 that allows heavy equipment rental companies to charge a recovery fee to offset the personal property taxes levied on such equipment.

V. Argument

The Opinion begins by stating "the statute is silent as to the treatment of personal property that is both for sale and lease." The Assessors' Association respectfully disagrees. Nevada law does not make a specific distinction in the treatment of personal property that is both for sale and for lease because capitalized assets are not inventory according to Generally Accepted Accounting Principles and International Financial Reporting Standards. Rental equipment is a fixed asset from acquisition, regardless of whether it is being rented, idle, or in active use. Audits conducted by Tax Management Associates, Inc. reported the rental equipment of Empire Equipment as taxable fixed assets.

The Opinion goes on to state "Nevada courts have held that when personal property serves a dual purpose, the primary purpose of the property determines whether the property is taxable or exempt from taxation" by citing *Nevada Tax Commission v. Nevada Cement Company*, 117 Nev. 960. The case questioned whether manufacturing equipment purchased by Nevada Cement for use in their manufacturing process was subject to sales and use tax. It is understandable that there is a lack of direct precedent in property tax law mainly due to the adjudicatory capacity of the boards of equalization. In this case the court ruled that the primary purpose of acquisition is the basis for taxation ***and*** that an exemption applies only if goods were purchased **solely** for resale in the normal course of business. While the *Nevada Cement* case is helpful in determining sales and use tax as it relates to property used in manufacturing it is not the same as personal property tax held for sale by a merchant. While the taxpayer's intent in purchasing the property may be relevant for sale and use tax with respect to personal property taxes the appropriate consideration should be how the property is used by the taxpayer.

The Opinion concludes that "NRS 361.068(1)(a) requires a factual inquiry into the taxpayer's primary purpose for purchasing the property". Again, the Assessors' Association respectfully disagrees. NRS 361.068(1) does exempt personal property held for sale by a merchant or manufacturer, meaning inventories are sold not rented by a business to generate income. There is no requirement for the assessor to ascertain the taxpayer's primary purpose for purchasing a business asset. Shifting this responsibility to county assessors to ascertain the taxpayer's primary purpose is not required by NRS 361.068. Furthermore, Nevada property tax exemptions are strictly construed against the taxpayer. *Sierra Pacific Power Company v. Department of Taxation*, 96 Nev. 295, 298 (1980). Any reasonable doubt about the applicability of an exemption must be construed against the taxpayer. *Id.* Here, NRS 361.068 is clear and does not require the county assessor to ascertain the taxpayer's primary purpose for purchasing the property.

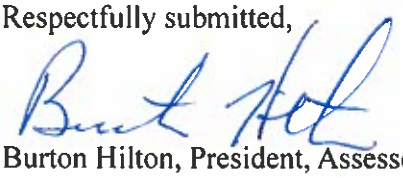
It is a well-established rule of statutory construction that effect must be given to every word in a statute, and read as a whole, in context. While NRS 361.227 requires the value of real property to be determined considering the uses to which it may lawfully be put. NRS 361.265 "enables the county assessor to make assessments" of "all the personal property within the county, owned, claimed, possessed, controlled or managed by those persons, firms, corporations, associations or companies". Therefore, possession of personal property by businesses on the lien date and not use that is the consideration when assessing business personal property for property taxes in Nevada per NRS 361.265(2)(a).

Assessors' Association of Nevada

Under Nevada law, personal property used by a business (or for income production) is subject to ad valorem taxation. It is perverse and inequitable for such companies to consider rental equipment as fixed assets for income tax purposes and then allow them to consider the same equipment as inventory to evade property taxes.

It is important to note that in three separate legislative sessions the heavy equipment rental industry has attempted to pass legislation to exempt this type of equipment and in all three legislative sessions, 2019, 2021 and 2023 the legislation failed. If the legislature intended this type of property to be tax exempt it would have passed such legislation, but instead in the 2025 legislative session that Nevada Legislature passed SB196, which authorizes a heavy equipment rental company to charge a recovery fee in an amount not to exceed 2 percent of the rental charge. The recovery fee is intended to offset the personal property taxes levied on heavy equipment rental property. If the Legislature intended rental equipment to be tax exempt merely based on the intent of the property owner that they might eventually sell the property, the Nevada Legislature would have granted the industry the requested tax exemption in 2019, 2021 or 2023, but instead in 2025 the Nevada Legislature authorized the heavy rental equipment industry to impose a recovery fee to recoup personal property taxes paid. Clearly, the Nevada Legislature does not intend heavy rental equipment to be tax exempt. The Assessor Association is requesting that the Department of Taxation issue clear guidance consistent with the legislative intent and history regarding the taxability of heavy equipment owned by companies primarily engaged in renting or leasing equipment.

Respectfully submitted,



Burton Hilton, President, Assessors' Association of Nevada
White Pine County Assessor

Applicable NRS

NRS 361.265 Written statement concerning personal property: Demand; contents; return of statement; valuation of unlisted property claimed by absent or unknown person; penalties.

1. To enable the county assessor to make assessments, he or she shall demand from each natural person or firm, and from the president, cashier, treasurer or managing agent of each corporation, association or company, including all banking institutions, associations or firms within the county, a written statement, signed under penalty of perjury, on forms and in the format prescribed by the county assessor of all the personal property within the county, owned, claimed, possessed, controlled or managed by those persons, firms, corporations, associations or companies. The signature required by this subsection may include an electronic signature as defined in NRS 719.100.

2. The statement must include:

(a) A description of the location of any taxable personal property that is owned, claimed, possessed, controlled or managed by the natural person, firm, corporation, association or company, but stored, maintained or otherwise placed at a location other than the principal residence of the natural person or principal place of business of the firm, corporation, association or company;

(b) The cost of acquisition of each item of taxable personal property including the cost of any improvements of the personal property, such as additions to or renovations of the property other than routine maintenance or repairs, and the year in which each item of taxable personal property was acquired; and

(c) If the natural person, firm, corporation, association or company owns at least 25 mobile or manufactured homes that are being leased within the county for commercial purposes, and those homes have not been converted to real property pursuant to NRS 361.244, the year, make or model, size, serial number and location of each such mobile or manufactured home.

3. The statement must be returned not later than July 31, except for a statement mailed to the taxpayer after July 15, in which case it must be returned within 15 days after demand for its return is made. Upon petition of the property owner showing good cause, the county assessor may grant one or more 30-day extensions.

4. If the owners of any taxable property not listed by another person are absent or unknown, or fail to provide the written statement as described in subsection 1, the county assessor shall make an estimate of the value of the property and assess it accordingly. If the name of the absent owner is known to the county assessor, the property must be assessed in that name. If the name of the owner is unknown to the county assessor, the property must be assessed to “unknown owner,” but no mistake made in the name of the owner or the supposed owner of personal property renders the assessment or any sale of the property for taxes invalid.

5. If any person, officer or agent neglects or refuses on demand of the county assessor or his or her deputy to give the statement required by this section, or gives a false name, or refuses to give his or her name or sign the statement, the person, officer or agent is guilty of a misdemeanor.

[Part 5:344:1953]—(NRS A 1967, 558; 1969, 1452; 1981, 327; 1983, 519, 1193; 1985, 748; 1987, 531; 1989, 1820; 2003, 2761; 2005, 2656)

NRS 361.068 Business inventories and consumables, livestock, bees, certain pipe and agricultural equipment, boats, campers, fine art for public display and certain personal property of nonresidents exempted; establishment of de minimis exemption for personal property.

1. The following personal property is exempt from taxation:

(a) Personal property held for sale by a merchant;

(b) Personal property held for sale by a manufacturer;

(c) Raw materials and components held by a manufacturer for manufacture into products, and supplies to be consumed in the process of manufacture;

(d) Tangible personal property purchased by a business which will be consumed during the operation of the business;

(e) Livestock;

(f) Colonies of bees;

(g) Pipe and other agricultural equipment used to convey water for the irrigation of legal crops;

(h) All boats;

(i) Slide-in campers and camper shells;

(j) Except as otherwise provided in NRS 361.186, fine art for public display; and

(k) All personal property that is:

(1) Owned by a person who is not a resident of this state; and

(2) Located in this state solely for the purposes of:

(I) An exhibit that is used in a convention or tradeshow that is located in this State; or

(II) A display, exhibition, carnival, fair or circus that is transient in nature and is located in this State for not more than 30 days.

2. The Nevada Tax Commission may exempt from taxation that personal property for which the annual taxes would be less than the cost of collecting those taxes. If such an exemption is provided, the Nevada Tax Commission shall annually determine the average cost of collecting property taxes in this state which must be used in determining the applicability of the exemption.

3. A person claiming the exemption provided for in paragraph (j) of subsection 1 shall:

(a) On or before June 15 for the next ensuing fiscal year, file with the county assessor an affidavit declaring that the fine art will, during that ensuing fiscal year, meet all the criteria set forth in paragraph (b) of subsection 4; and

(b) During any fiscal year in which the person claims the exemption, make available for educational purposes and not for resale, upon written request and without charge to any public school as defined in NRS 385.007, private school as defined in NRS 394.103 and parent of a child who receives instruction in a home pursuant to NRS 392.070, one copy of a poster depicting the fine art that the facility has on public display if such a poster is available for purchase by the public at the time of the request.

4. As used in this section:

(a) "Boat" includes any vessel or other watercraft, other than a seaplane, used or capable of being used as a means of transportation on the water.

(b) "Fine art for public display":

(1) Except as otherwise provided in subparagraph (2), means a work of art which:

(I) Is an original painting in oil, mineral, water colors, vitreous enamel, pastel or other medium, an original mosaic, drawing or sketch, an original sculpture of clay, textiles, fiber, wood, metal, plastic, glass or a similar material, an original work of mixed media or a lithograph;

(II) Was purchased in an arm's length transaction for $25,000 or more, or has an appraised value of $25,000 or more;

(III) Is on public display in a public or private art gallery, museum or other building or area in this state for at least 20 hours per week during at least 35 weeks of each year for which the exemption is claimed or, if the facility displaying the fine art disposes of it before the end of that year, during at least two-thirds of the full weeks during which the facility had possession of it, or if the gallery, museum or other building or area in which the fine art will be displayed will not be opened until after the beginning of the fiscal year for which the exemption is claimed, these display requirements must be met for the first full fiscal year after the date of opening, and the date of opening must not be later than 2 years after the purchase of the fine art being displayed; and

(IV) Is on display in a facility that is available for group tours by pupils or students for at least 5 hours on at least 60 days of each full year for which the exemption is claimed, during which the facility in which it is displayed is open, by prior appointment and at reasonable times, without charge; and

(2) Does not include:

(I) A work of fine art that is a fixture or an improvement to real property;

(II) A work of fine art that constitutes a copy of an original work of fine art, unless the work is a lithograph that is a limited edition and that is signed and numbered by the artist;

(III) Products of filmmaking or photography, including, without limitation, motion pictures;

(IV) Literary works;

(V) Property used in the performing arts, including, without limitation, scenery or props for a stage; or

(VI) Property that was created for a functional use other than, or in addition to, its aesthetic qualities, including, without limitation, a classic or custom-built automobile or boat, a sign that advertises a business, and custom or antique furniture, lamps, chandeliers, jewelry, mirrors, doors or windows.

(c) "Personal property held for sale by a merchant" includes property that:

(1) Meets the requirements of sub-subparagraphs (I) and (II) of subparagraph (1) of paragraph (b);

(2) Is made available for sale within 2 years after it is acquired; and

(3) Is made available for viewing by the public or prospective purchasers, or both, within 2 years after it is acquired, whether or not a fee is charged for viewing it and whether or not it is also used for purposes other than viewing.

(d) "Public display" means the display of a work of fine art where members of the public have access to the work of fine art for viewing during publicly advertised hours. The term does not include the display of a work of fine art in an area where the public does not generally have access, including, without limitation, a private office, hallway or meeting room of a business, a room of a business used for private lodging and a private residence.

(e) "Pupil" means a person who:

(1) Is enrolled for the current academic year in a public school as defined in NRS 385.007 or a private school as defined in NRS 394.103; or

(2) Receives instruction in a home and is excused from compulsory enrollment and attendance pursuant to NRS 392.070.

(f) "Student" means a person who is enrolled for the current academic year in:

(1) A community college or university; or

(2) A licensed postsecondary educational institution as defined in NRS 394.099 and a course concerning fine art.

(Added to NRS by 1979, 79; A 1983, 1191; 1987, 854; 1989, 169; 1995, 152, 2709; 1997, 1197, 1569, 2979; 1999, 623, 624, 3198, 3201; 2001, 229, 1541, 1543; 2017, 2871; 2023, 1222)

NRS 361.159 Exempt personal property subject to taxation if used in business conducted for profit; exceptions.

1. Except as otherwise provided in subsection 3, when personal property, or a portion of personal property, which for any reason is exempt from taxation is leased, loaned or otherwise made available to and used by a natural person, association or corporation in connection with a

business conducted for profit, the leasehold interest, possessory interest, beneficial interest or beneficial use of any such lessee or user of the property is subject to taxation to the extent the:

(a) Portion of the property leased or used; and

(b) Percentage of time during the fiscal year that the property is leased to the lessee or used by the user, in accordance with NRS 361.2275,

Ê can be segregated and identified. The taxable value of the interest or use must be determined in the manner provided in subsection 3 of NRS 361.227 and in accordance with NRS 361.2275.

2. Taxes must be assessed to lessees or users of exempt personal property and collected in the same manner as taxes assessed to owners of other personal property, except that taxes due under this section do not become a lien against the personal property. When due, the taxes constitute a debt due from the lessee or user to the county for which the taxes were assessed and, if unpaid, are recoverable by the county in the proper court of the county.

3. The provisions of this section do not apply to personal property:

(a) Used in vending stands operated by persons who are blind under the auspices of the Bureau of Services to Persons Who Are Blind or Visually Impaired of the Rehabilitation Division of the Department of Employment, Training and Rehabilitation.

(b) Owned by a public airport and used for the purposes of the public airport.

(Added to NRS by 1965, 1157; A 1971, 659; 1973, 1406; 1977, 1098; 1987, 293; 1993, 1575, 2311; 1995, 579, 1809; 1997, 1173; 2001, 841, 1546; 2003, 53)

From: Susa, James M.
To: Sarman, Chris
Cc: Lopez, Antonio E; Stockton, Howard; Tung, Jane C; Huizingh, Dale
Subject: RE: Empire PP - Caterpillar Equipment
Date: Tuesday, May 5, 2026 12:57:47 PM
Attachments: Auditor Worksheets-Washoe County (1).xlsx
Washoe appeal form final.pdf
Washoe agent form final.pdf

This Message Is From an Untrusted Sender
You have not previously corresponded with this sender.

Report Suspicious

Thank you for reaching out to me. There is a lot of activity regarding Washoe County's valuation of Empire's equipment. I have added Empire's Controller Dale Huizingh to this email thread.

In the proceedings last year, Empire appealed one license number, the one associated with the Glendale Avenue location, 2212805. It did not appeal the Greg Street location, nor any of the nine other licenses Empire utilized to report "on rent" equipment. The auditors had audited the Glendale Avenue location license and proposed significant additions to the tax roll. We were provided the attached spreadsheet with the auditors' calculations. The SBOE ruling was that all CAT equipment was exempt from the property tax.

You asked below about identifying the CAT equipment. The spreadsheet, column L, identifies CAT equipment in lines 140 to 294 for the 2024-25 tax year and lines 127 to 281 for the 2023-24 tax year. Empire does not see any errors in those classifications from your auditors. Thus, Empire is expecting a tax refund for the assessed value for those lines pursuant to the SBOE decision.

Second, you ask about NRS § 361.159. In the SBOE hearing, both the Elko County Assessor and SBOE member Bancroft stated that provision

only applied to equipment that was leased from an exempt entity, like the federal government. Empire had been under the impression that it applied to all exempt property. Clearly, Empire is not an exempt entity. This understanding formed the foundation for Empire reporting all CAT items out on rent under the "on rent" licenses at 100% of their acquisition cost to balance the reporting of 0% of the in the yard equipment. Cashman had performed its reporting in the same way. Empire retained the Cashman personnel who performed this annual reporting. The SBOE case highlighted the error in that approach. As a result, Empire has zero plan for doing any analysis for prior years to remit tax based on NRS § 361.159.

Third, this year, Empire appealed to the SBOE, just today (copies attached) the 2025-26 tax year values for all of its licenses, other than the Greg Street location. In the appeal, Empire has narrowed its arguments due to legal research and a change in policy caused by Caterpillar Inc. All this info is within the appeal attachment.

Yesterday Empire's staff accountant was instructed to provide supplemental declarations to the Washoe County Assessor that are mentioned in the appeal supplement. This is for both Glendale Avenue and Greg Street locations. Empire expects the Assessor to issue an amended assessment based on the supplemental declarations that Empire's staff is submitting. Empire will timely pay that amended assessment.

The SBOE will hear Empire's appeal for the 2025-26 tax year in Elko and Humboldt Counties on June 4th in Reno. Empire has asserted, as it does in Washoe's appeal, that the large CAT equipment is exempt from tax whether in the yard or on rent on July 1, 2025. I would think if Empire is

successful before the SBOE in that regard, and with the Washoe case to be set sometime in late Summer, early Fall, it would behoove the parties to come to a stipulation on the value of the large CAT equipment to be removed from the assessments for the accounts so identified.

Hopefully this addresses all of your questions. Again, I appreciate you reaching out.

James M. Susa
DeConcini McDonald Yetwin & Lacy, P.C.
2525 E Broadway, Ste 200
Tucson, AZ 85716
(520) 322-5000
(520) 322-5585 fax
jsusa@dmyl.com
www.deconcinimcdonald.com
This communication is confidential and is intended only for the use of the individual or entity named above. If you have received this communication in error, please immediately destroy it and notify the sender by reply e-mail or by telephone (520) 322-5000 (call collect).

From: Sarman, Chris <CSarman@washoecounty.gov>
Sent: Tuesday, May 5, 2026 11:28 AM
To: Susa, James M. <jsusa@dmyl.com>
Cc: Lopez, Antonio E <ALopez@washoecounty.gov>; Stockton, Howard <HStockton@washoecounty.gov>; Tung, Jane C <JTung@washoecounty.gov>
Subject: Empire PP - Caterpillar Equipment

Good morning Mr. James Susa,

I hope this message finds you well. I am reaching out regarding your client's recent success before the Nevada State Board of Equalization concerning the exemption of certain heavy equipment from personal property tax.

As we work to implement the Board's decision, I would appreciate additional clarity on a few procedural points to ensure an accurate and efficient path forward for all parties involved.

First, could you please outline your client's preferred approach for identifying and itemizing the specific equipment that qualifies for exemption? In particular, we would like to understand how your client intends to document and substantiate both the qualifying assets and their

associated values.

Second, with respect to NRS 361.159, we would appreciate guidance on your client's intended process for itemizing leased equipment. Specifically, how does your client propose to identify the equipment that was leased, the applicable lease periods, and the corresponding lessees? This information will be important in determining how to appropriately allocate and recover any tax obligations that may shift to the lessees as a result of the exemption.

Finally, we are interested in exploring whether a stipulation can be reached that serves the interests of both your client and Washoe County. Ideally, such an agreement would streamline the implementation of the Board's decision, provide clarity in administration, and minimize the need for ongoing adjustments or disputes.

We appreciate your cooperation and look forward to your guidance on these matters. Please let me know a convenient time if you would prefer to discuss these items further.

Sincerely,

ASSESSOR CHRIS SARMAN

email: csarman@washoecounty.gov | direct phone: (775) 328-2205

Washoe County Assessor's Office

1001 E. Ninth Street, Reno, NV 89512

Mission: ***To efficiently produce and maintain fair and equitable values that are built upon accurate property records by an impartial, transparent, and courteous staff***

PETITIONER'S EVIDENCE

RECEIVED
MAY 5 2026
STATE OF NEVADA
DEPARTMENT OF TAXATION

Nevada State Board of Equalization

Taxpayer Petition for DIRECT Appeal

If you have questions about this form or the appeal process, please call: (775) 684-2160.
Email completed form to:
Mail to: State Board of Equalization, 3850 Arrowhead Dr., Carson City, NV, 89706.

Part A. PROPERTY OWNER AND PETITIONER INFORMATION

NAME OF PROPERTY OWNER AS IT APPEARS ON THE TAX ROLL:					
Empire Southwest LLC					
NAME OF PETITIONER (IF DIFFERENT THAN PROPERTY OWNER)				TITLE	
Richard Cunningham				Senior Vice-President	
MAILING ADDRESS OF PETITIONER (STREET ADDRESS OR P.O. BOX)				EMAIL ADDRESS:	
3300 St. Rose Pkwy				Richard.Cunningham@empire-cat.com	
CITY	STATE	ZIP CODE	DAYTIME PHONE	ALTERNATE PHONE	FAX NUMBER
Henderson	NV	89052	602-292-0350		

Part B. PROPERTY OWNER ENTITY DESCRIPTION

- ☐ Sole Proprietorship
- ☐ Trust
- ☐ Corporation
- ■ Limited Liability Company (LLC)
- ☐ General or Limited Partnership
- ☐ Government or Governmental Agency
- ☐ Other, please describe: _____

The organization described above was formed under the laws of the State of Delaware.
The organization described above is a non-profit organization. ☐ Yes ■ No

Part C. RELATIONSHIP OF PETITIONER TO PROPERTY OWNER IN PART A

- ☐ Self
- ☐ Trustee of Trust
- ☐ Employee of Property Owner
- ☐ Co-owner, partner, managing member
- ■ Officer of Company
- ☐ Employee or Officer of Management Company
- ☐ Employee, Officer, or Owner of Lessee of leasehold, possessory interest, or beneficial interest in real property
- ☐ Other, please describe: _____

Part D. PROPERTY IDENTIFICATION INFORMATION

1. Enter Physical Address of Property:

ADDRESS	STREET/ROAD	CITY (IF APPLICABLE)	COUNTY
600	Glendale Avenue	Sparks	Washoe

2. Enter Applicable APN or Account Number from Assessment Notice or Tax Bill:

ASSESSOR'S PARCEL NUMBER (APN)	ACCOUNT NUMBER	PROPERTY IDENTIFICATION NUMBER (PIN)-MINES
	2212805	

3. Does this appeal involve multiple parcels? Yes ■ No ☐

If yes, enter number of parcels: 9 — Multiple parcel list is attached. ■

4. Check Property Type:

- ☐ Vacant Land
- ☐ Residential Property
- ☐ Multi-Family Residential Property
- ☐ Possessory Interest in Real or Personal Property
- ☐ Mobile Home (Not on foundation)
- ☐ Commercial Property
- ☐ Agricultural Property
- ☐ Mining Property
- ☐ Industrial Property
- ■ Personal Property

5. Check Year and Roll Type of Assessment Being Appealed:

- ☐ Secured Roll
- ■ Unsecured Roll
- ☐ Supplemental Roll
- ☐ Centrally-Assessed Roll
- ☐ Net Proceeds Roll

Other years being appealed: _____

Part E. VALUE OF PROPERTY

	As established by County Assessor or Department of Taxation		Property Owner: *What is the value you seek? Write N/A on each line for values which are not being appealed.*	
Property Type	Taxable Value	Assessed Value	Taxable Value	Assessed value
Land				
Buildings				
Personal Property	40,992,065	14,347,422	14,983,851	5,244,348
Possessory interest in real property				
Centrally-assessed properties				
Net Proceeds of Minerals				
Total				

For Clerk Use Only: 26-161

Part F. TYPE OF APPEAL

- ■ NRS 361.360(3): The value of real or personal property is being appealed, but the appeal could not be heard by a county board of equalization because the real or personal property was placed on the unsecured tax roll after December 15.
- ☐ NRS 361A.240(2)(b): The value of open-space property is being appealed, but the appeal could not be heard by a county board of equalization because the under-or-over valuation of open-space use assessment was placed on the unsecured tax roll after December 15.
- ☐ NRS 361A.273(2): This is an appeal of a determination that agricultural property has been converted to a higher use and for valuations for deferred tax years; the notice of conversion from the assessor was received after December 16 and before July 1.
- ☐ NRS 361.403: This is an appeal regarding the undervaluation, overvaluation or non-assessment of property by the Nevada Tax Commission (centrally-assessed utility, transportation or mine properties).
- ☐ NRS 362.135: This is an appeal of the certification of Net Proceeds of Minerals Tax by the Department of Taxation.
- ☐ This is an appeal of the denial of exemption of real or personal property by Department of Taxation
- ☐ Other reason, please describe. _____

Part G. ATTACH A STATEMENT DESCRIBING THE FACTS, REASONS AND STATUTORY BASIS RELIED UPON TO SUPPORT THE CLAIM, PURSUANT TO NAC 361.7012(6).

Part H. AUTHORIZATION OF AGENT

I hereby authorize the agent whose name and contact information appears below to file a petition to the Nevada State Board of Equalization and to contest the value and/or exemption established for the properties named in Part D(2) of this Petition.

I further authorize the agent listed below to receive all notices and decision letters related thereto; and represent the Petitioner in all related hearings and matters including stipulations and withdrawals before the Nevada State Board of Equalization. This authorization is limited to the appeal of property valuation for the tax roll and fiscal year named in Part D(5) of this Petition.

Authorized Agent Contact Information:

NAME OF AUTHORIZED AGENT:			*TITLE:*		
James M. Susa			Attorney		
AUTHORIZED AGENT COMPANY, IF APPLICABLE:			*EMAIL ADDRESS:*		
DeConcini McDonald Yetwin & Lacy, PC			jsusa@dmyl.com		
MAILING ADDRESS OF AUTHORIZED AGENT (STREET ADDRESS OR P.O. BOX)					
2525 E. Broadway Blvd., Suite 200					
CITY	STATE	ZIP CODE	DAYTIME PHONE	ALTERNATE PHONE	FAX NUMBER
Tucson	AZ	85716	520-322-5000		520-322-5585

I hereby accept appointment as the authorized agent of the Property Owner in proceedings before the State Board.

▶ James M. Susa — Attorney — 5-1-26

Authorized Agent Signature | Title | Date

VERIFICATION

I verify (or declare) under penalty of perjury under the laws of the State of Nevada that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief; and that I am either (1) the person who owns or controls taxable property, or possesses in its entirety taxable property, or the lessee or user of a leasehold interest, possessory interest, beneficial interest or beneficial use, pursuant to NRS 361.334; or (2) I am a person employed by the Property Owner or an affiliate of the Property Owner and I am acting within the scope of my employment. If Part H above is completed, I further certify I have authorized each agent named therein to represent the Property Owner as stated and I have the authority to appoint each agent named in Part H.

▶ [signature] — Senior Vice President — 5/1/26

Petitioner Signature | Title | Date

I verify (or declare) under penalty of perjury under the laws of the State of Nevada that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief; and I am the authorized agent with authority to petition the State Board subject to the requirements of NRS 361.362 and NAC 361.7018 and the limitations contained in the Agent Authorization Form 5105SBE to be separately submitted.

▶ _____ — Attorney — _____

Authorized Agent Signature | Title | Date

Nevada State Board of Equalization

Appeal for Washoe County

Additional accounts appealed

2212804, 2923667, 2923668, 2923669, 2923670, 2923671, 2923672, 2923673, 2923728

Part G Statement

Empire Southwest LLC ("Empire") appeals ten personal property account valuations to the Washoe County Assessor. Each appeal asserts that any large Caterpillar equipment Empire owns is exempt from property tax pursuant to NRS § 361.068 as "personal property held for sale by a merchant." This case mirrors in some respects SBOE Case No. 25-152 where the Nevada State Board of Equalization determined that "Caterpillar equipment should be treated as exempt property, even though a portion of the property may be rented at times."[1]

Account 2212805 is used for the Glendale Avenue address in Sparks. The account covers all business personal property at that address on July 1, 2025. Empire did not include three categories of personal property in July 2025 when it timely filed its Washoe County business personal property declaration because the litigation regarding the taxability of Empire's equipment was then pending before the Nevada State Board of Equalization. Instead, Empire reported furniture fixtures and equipment in the building on that date. The assessment includes only those items that Empire placed on its declaration.

Recently, Empire supplemented the July 2025 account 2212805 declaration. This supplementation was sent to the Assessor after the assessment was issued. Admittedly it should have been sent before the assessment was issued. However, in two prior years the Assessor simply estimated the amount of property on that account. Thus, Empire was waiting to see if the Assessor would do so again, negating the need to provide supplemental information as everything would be appealed and it would have been part of that evidence.

[1] Decision dated December 9, 2025, attached as Exhibit A.

The supplementation includes large Caterpillar equipment in the rental fleet that has an acquisition cost of $19,605,715. Additionally, Empire identified non-large Caterpillar equipment (Allied and small Caterpillar) that was in the yard on 7/1/25. This equipment has an acquisition cost of $10,074,164. Finally, Empire identified attachments to the various equipment items that were in the yard on 7/1/25. This equipment has an acquisition cost of $2,376,055. With the Nevada State Board of Equalization litigation for the prior tax years now concluded, Empire would expect the Assessor to amend its assessment to include two of the three categories above (excluding the large Caterpillar equipment that is being contested as subject to taxation).

Empire has changed its position from the appeals it successfully litigated for the prior years. One change comes from a Caterpillar Inc. recommendation that smaller Caterpillar equipment items, to be described more fully in Empire's opening brief when filed, once placed in the rental fleet should remain there until their useful life is exhausted. While Empire is still free to sell any smaller Caterpillar item if in the rental fleet, the new Empire goal is to keep that item rented until it can no longer be rented. This is a Caterpillar Inc. strategic direction, and Empire will follow this directive as the exclusive dealer of Caterpillar equipment in the state.

The second change is that Empire's legal research has found that Empire's previous citation to NRS § 361.159 for the proposition that any rental use of exempt Caterpillar equipment is subject to pro-rata taxation was in error. The only personal property that provision applies to is property that is owned by an exempt entity.[2] Empire is not an exempt entity.

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[2] For example, AB735 from the 1993 legislative session states:
Section 1. The legislature hereby finds and declares that to ensure a uniform and equal rate of assessment and taxation and the just valuation for taxation of all property, including real, personal and possessory, as required by section 1 of article 10 of the constitution of the State of Nevada, it is necessary to value the right to the use and enjoyment of property <u>that is owned by an entity exempt from taxation</u> but leased to or used by a person not exempt from taxation pursuant to a leasehold interest, possessory interest, beneficial interest or beneficial use in a manner that is equivalent to the valuation of the right to the use and enjoyment of the property pursuant to an ownership interest. (Laws 1993, Chapter 562) (emphasis added).

The remaining nine accounts are for rental fleet equipment that was out on rent July 1, 2025. On the nine other accounts, the Assessor provided a listing of each item that is included in the assessments. There are 463 specific line items with an acquisition cost of $52,533,244, a taxable value of $40,992,065 and an assessed value of $14,347,222.[3] Empire has identified 60 lines[4] from the Assessor's spreadsheet of large Caterpillar equipment that was out on rent 7/1/25. The 60 lines have an acquisition cost of $33,034,411, a taxable value of $ 26,008,214 and an assessed value of $9,102,874. Empire's argument is that this amount should be removed from the assessments on those nine other accounts. Thus, 63.4% of all assessed value for the nine rental fleet accounts is attributable to what Empire claims to be property exempt from taxation under NRS § 361.068.

The foundation for the large Caterpillar equipment being exempt from tax pursuant to NRS § 361.068 is that the equipment is purchased for sale. In limited circumstances, the equipment is place in the rental fleet to allow customers to "test drive" the items before they are sold to that customer or to fill a short-term client need. Additionally, even if the rented item is not sold to the current renter, the equipment is returned to Empire's lot and now offered for sale as a used Caterpillar item to compete with second-tier newer items offered by other manufacturers. Empire relies on Nevada Department of Taxation Advisory Opinion No. 23-005 ("Opinion").[5] The Opinion was issued to the Assessors' Association of Nevada pursuant to the Department's authority under NAC § 360.190. Any opinion may be appealed to the Nevada Tax Commission. NAC § 360.200(2). Opinion No. 23-005 was not appealed, and the time for doing so has long passed.

The Opinion provides clear guidance to all Nevada assessors that distinguishing between exempt personal property and taxable personal property for machinery and equipment that remains on-site and available for purchase requires a facts and circumstances inquiry. If that inquiry determines that when the property is purchased, if the primary purpose of the property owner is to sell (as opposed to rent) the personal property, then the property is exempt because it meets "personal property held for sale by a merchant" the statutory exemption requirement.

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[3] A spreadsheet of those 463 items is attached as Exhibit B.
[4] A spreadsheet of those 60 items is attached as Exhibit C.
[5] A copy is attached as Exhibit D.

A key indicator of the property owner's primary purpose in purchasing the property is the history of how the property is utilized by the owner. Empire purchases large Caterpillar equipment to sell the equipment, either as new or used. Empire also purchases used Caterpillar equipment that may or may not be rented before sale. Empire's business model rewards Empire for making large volume sales of large Caterpillar equipment through various incentives offered by Caterpillar. Empire's Controller Dale Huizingh provided testimony before the Nevada State Board of Equalization in the prior year's appeals that most large Caterpillar equipment will sell within five years of it being placed in the rental fleet. This means some equipment is sold six months after being placed in the fleet, and often to the entity that rented it for the six months. Due to demand for certain large Caterpillar equipment items, rental fleet items may sell within 2 years, with a majority selling within 4 years. History thus demonstrates that large Caterpillar equipment items sell as new or used, whether in the rental fleet or not, and that Empire's sole purpose, not just primary purpose, is to purchase large Caterpillar equipment for sale.

The SBOE is requested to remove from the nine accounts for the out on rent equipment the large CAT items found on Exhibit C hereto and to rule that large CAT items on account 2212805 are exempt from tax.

Exhibit A

Exhibit A

STATE OF NEVADA
STATE BOARD OF EQUALIZATION
3850 Arrowhead Drive
Carson City, Nevada 89706
Telephone (775) 684-2160

Joe Lombardo
Governor

Shellie Hughes
Secretary

In the Matter of	
EMPIRE SOUTHWEST, LLC,	**Case No. 25-152**
PETITIONER	
vs.	
WASHOE COUNTY ASSESSOR,	
RESPONDENT	

AMENDED NOTICE OF DECISION

Appearances

Jim Susa appeared on behalf of Empire Southwest LLC ("Taxpayer").

Tony Lopez appeared on behalf of the Washoe County Assessor's Office (Assessor).

Summary

This direct appeal of the Taxpayer's Petition for Review of personal property valuation on the 2023-2024 and 2024-2025 Unsecured Tax Rolls came before the State Board of Equalization ("State Board") for hearing on September 29, 2025.

The State Board, having considered all evidence, documents and testimony pertaining to the valuation of the property in accordance with NRS 361.227, hereby makes the following Findings of Fact, Conclusions of Law and Decision.

FINDINGS OF FACT

1) The State Board is an administrative body created pursuant to NRS 361.375.

2) The State Board is mandated to hear all appeals of property tax assessments pursuant to NRS 361.360 and NRS 361.400.

3) The Taxpayer and the Assessor were given adequate, proper and legal notice of the time and place of the hearing before the State Board, and the matter was properly noticed pursuant to the Open Meeting Law at NRS 241.020.

4) The subject property is a personal property located in Washoe County, Nevada.

5) The Taxpayer presented sufficient evidence to support a value different from that established by the Assessor. The State Board found the taxable Caterpillar equipment should be treated as exempt property, even though a portion of the property may be at times rented.

6) Any finding of fact above construed to constitute a conclusion of law is adopted as such to the same extent as if originally so denominated.

CONCLUSIONS OF LAW

1) The Taxpayer timely filed a notice of appeal.

2) Taxpayer and Assessor are subject to the jurisdiction of the State Board.

3) The Board moved to incorporate the testimony and discussion in Case 25-127. The motion passed.

4) The State Board has the authority to determine the taxable values in the State.

5) Taxpayer met their burden with respect to the requested tax allocation.

6) The State Board found the taxable Caterpillar equipment should be treated as exempt property under NRS 361.068, even though a portion of the property may be at times rented

7) Any conclusion of law above construed to constitute a finding of fact is adopted as such to the same extent as if originally so denominated.

DECISION

Based on the above Findings of Fact and Conclusions of Law and a preponderance of the evidence, the State Board determined that the taxable Caterpillar equipment be treated as exempt property under NRS 361.068.

BY THE STATE BOARD OF EQUALIZATION this 9 day of December, 2025.

Shellie Hughes, Secretary

CERTIFICATE OF SERVICE
25-152

I hereby certify that on this day I served the foregoing Decision upon all parties of record in this proceeding by placing a true and correct copy thereof in the United States Mail, postage prepaid, and properly addressed to the following:

CERTIFIED MAIL: 9489 0090 0027 6614 0165 56
25-152
Empire Southwest LLC/Cashman Equip
John Helms
3300 Saint Rose Parkway
Henderson, NV 89052

CERTIFIED MAIL: 9489 0090 0027 6614 0165 70
25-152
Deconcini McDonald Yetwin & Lacy, PC
ATTN: James Susa
2525 E Broadway Blvd., Suite 200
Phoenix, AZ 85716

CERTIFIED MAIL: 9489 0090 0027 6614 0169 83
25-152
Chris Sarman
Washoe County Assessor
1001 E. Ninth St., Bldg. A
Reno NV 89512

Dated at this 10 day of the month of December of the year 2025.

Kari Skalsky, Management Analyst III
Department of Taxation
State Board of Equalization

Exhibit B

Exhibit B

Washoe County Assessor - 2025 Value Summary 2212804 2923667 2923668 2923669 2923670 2923671 2923672 2923673 2923728

Account	Manual Description	Life	Acq Year	Acq Cost	Taxable Value	Assessed Value	Serial Number
2923728	[UM	15	2022	76,220	54,497	19,074	19255
2923668	BOOMLIFT	15	2023	104,187	81,266	28,443	CE015664
2923728	RIPPER	15	2022	4,035	2,885	1,010	CE013900R
2923728	BUCKET	15	2023	1,328	1,036	363	CE021360N
2923728	SKIDSTEER	15	2022	46,061	32,934	11,527	CE011187
2923668	BOOMLIFT	15	2022	54,160	38,724	13,553	CE006004
2923668	STRAIGHT BOOMLIFT	15	2022	67,478	48,247	16,886	CE012339
2923728	COMPACTOR	15	2023	187,855	146,527	51,284	CE040801
2923728	DOZER	15	2022	1,245,748	890,710	311,748	CE040095
2923670	RIPPER	15	2022	4,035	2,885	1,010	CE013900R
2923667	PUMP	15	2022	76,220	54,497	19,074	19-255
2923670	BOOMLIFT	15	2023	104,393	81,427	28,499	CE015664
2923671	WINDGUARD	15	2022	189	135	47	CE008015G
2923669	WINDGUARD	15	2022	189	135	47	CE008370Z
2923671	WINDGUARD	15	2022	210	150	52	CE014080G
2923671	ACCESSORIES	15	2024	220	193	68	24-014
2923671	CONTAINMENT BERM	15	2024	220	193	68	24-238
2923671	AUGER	15	2022	254	181	63	CE017313A
2923671	BUCKET	15	2024	291	256	90	CE014663U
2923669	AUGER	15	2023	475	371	130	CE020499A
2923667	BUCKET	15	2022	479	343	120	CE013133N
2923669	BUCKET	15	2022	556	398	139	CE017937B
2923669	BUCKET	15	2022	716	512	179	CE016165A
2923669	QUICK COUPLER	15	2022	830	593	208	CE017954Q
2923667	BUCKET	15	2022	914	653	229	CE016412B
2923670	BUCKET	15	2022	914	653	229	CE016413B
2923670	ARM	15	2022	933	667	233	CE006360M
2923669	FORKS	15	2023	944	737	258	CE020915F
2923667	BUCKET	15	2022	1,000	715	250	CE016208N
2923667	BUCKET	15	2024	1,010	887	310	CE023081B
2923667	BUCKET	15	2022	1,017	727	254	CE008551N

2923667	BUCKET	15	2022	1,017	727	254	CE008973N
2923670	HOOKS	15	2022	1,020	729	255	CE013849M
2923667	BUCKET	15	2022	1,028	735	257	CE008913A
2923667	BUCKET	15	2024	1,040	914	320	CE023339A
2923669	BUCKET	15	2022	1,108	792	277	CE013354N
2923667	QUICK COUPLER	15	2022	1,119	800	280	CE013162Q
2923671	BUCKET	15	2022	1,137	813	285	CE013195B
2923669	BUCKET	15	2023	1,137	887	310	CE040476C
2923669	BUCKET	15	2022	1,148	821	287	CE013763N
2923667	BUCKET	15	2024	1,151	1,012	354	CE022512B
2923667	BUCKET	15	2022	1,153	824	288	CE009820B
2923669	QUICK COUPLER	15	2022	1,177	842	295	CE018688Q
2923667	QUICK COUPLER	15	2025	1,200	1,200	420	E203731
2923669	BUCKET	15	2022	1,211	866	303	CE016169E
2923667	QUICK COUPLER	15	2022	1,299	929	325	CE012178Q
2923670	BUCKET	15	2022	1,302	931	326	CE013865B
2923667	BUCKET	15	2023	1,315	1,026	359	E189119
2923670	BUCKET	15	2022	1,338	957	335	CE016418A
2923667	BUCKET	15	2023	1,409	1,099	385	CE040754C
2923671	BUCKET	15	2024	1,409	1,238	433	CE010713C
2923670	BUCKET	15	2022	1,475	1,054	369	CE017674B
2923671	BUCKET	15	2022	1,508	1,078	377	CE014431I
2923667	BUCKET	15	2022	1,530	1,094	383	CE019390A
2923670	BUCKET	15	2022	1,533	1,096	384	CE009126E
2923667	BUCKET	15	2022	1,533	1,096	384	CE010192E
2923667	BUCKET	15	2023	1,550	1,209	423	CE020536N
2923669	BUCKET	15	2024	1,550	1,362	477	CE022223N
2923667	BUCKET	15	2022	1,562	1,117	391	CE012978E
2923671	BUCKET	15	2024	1,571	1,381	483	CE022598C
2923667	QUICK COUPLER	15	2022	1,597	1,142	400	CE013271Q
2923667	BUCKET	15	2023	1,616	1,261	441	CE021214A
2923667	BOOMLIFT	15	2022	1,631	1,166	408	19-292
2923667	BOOMLIFT	15	2022	1,631	1,166	408	19-293

2923669	THUMB	15	2024	1,633	1,435	502	CE015013T
2923669	BUCKET	15	2023	1,667	1,301	455	CE021096N
2923667	BUCKET	15	2024	1,667	1,465	513	CE022953N
2923671	QUICK COUPLER	15	2024	1,793	1,576	552	CE023093Q
2923667	BUCKET	15	2022	1,824	1,304	456	CE019585N
2923667	BUCKET	15	2023	1,838	1,434	502	CE016660Z
2923669	THUMB	15	2022	1,901	1,359	476	CE018478T
2923667	BUCKET	15	2023	1,929	1,505	527	CE021737C
2923669	QUICK COUPLER	15	2022	1,944	1,390	486	CE019512T
2923667	BUCKET	15	2024	2,000	1,757	615	E198743
2923667	BUCKET	15	2024	2,000	1,757	615	E198838
2923667	THUMB	15	2024	2,020	1,775	621	E201648
2923667	BUCKET	15	2022	2,227	1,593	558	CE040261E
2923670	BUCKET	15	2023	2,227	1,737	608	CE040278E
2923671	BUCKET	15	2024	2,230	1,959	686	CE015031I
2923671	FORKS	15	2022	2,261	1,617	566	CE012526F
2923670	THUMB	15	2023	2,333	1,820	637	CE040372T
2923669	COOLING KIT	15	2022	2,570	1,838	643	CE020215Z
2923671	AUGER	15	2023	2,576	2,009	703	CE021974Z
2923669	AUGER	15	2022	2,676	1,914	670	CE012486C
2923669	AUGER	15	2024	2,705	2,377	832	E201937
2923667	AUGER	15	2025	2,705	2,705	947	E203582
2923671	BUCKET	15	2024	2,737	2,405	842	CE018125Z
2923669	AUGER	15	2024	2,752	2,419	847	CE023017Z
2923671	BUCKET	15	2022	2,785	1,992	697	CE005102X
2923667	THUMB	15	2022	2,790	1,995	698	CE017671T
2923670	QUICK COUPLER	15	2023	2,899	2,261	791	CE040372Q
2923667	QUICK COUPLER	15	2022	3,027	2,165	758	CE008913Q
2923667	QUICK COUPLER	15	2022	3,027	2,165	758	CE008914Q
2923671	QUICK COUPLER	15	2023	3,303	2,576	902	CE040457Q
2923667	QUICK COUPLER	15	2023	3,303	2,576	902	CE040754Q
2923673	PUMP	15	2022	3,407	2,436	853	16158
2923670	AUGER	15	2022	3,421	2,446	856	CE007858E

2923670	AUGER	15	2022	3,493	2,497	874	CE010827E
2923669	LIGHT TOWER	15	2022	3,528	2,523	883	17-227
2923669	BUCKET	15	2022	3,587	2,565	898	CE012262E
2923667	BUCKET	15	2022	3,863	2,762	967	CE020180N
2923671	BUCKET	15	2022	3,999	2,859	1,001	CE013727E
2923671	THUMB	15	2022	4,015	2,870	1,004	CE016817T
2923667	BUCKET	15	2024	4,078	3,584	1,254	CE022240Z
2923671	FUEL TANK	15	2022	4,131	2,954	1,034	20-066
2923669	QUICK COUPLER	15	2022	4,157	2,972	1,040	CE007929Q
2923667	BUCKET	15	2024	4,163	3,658	1,280	CE022239Z
2923669	BUCKET	15	2022	4,361	3,118	1,091	CE013264I
2923667	QUICK COUPLER	15	2022	4,492	3,212	1,124	CE015156Z
2923671	AUGER	15	2023	4,538	3,540	1,239	CE021240C
2923672	AUGER	15	2023	4,538	3,540	1,239	CE021240C
2923669	LIGHT TOWER	15	2022	4,662	3,333	1,167	21-052
2923669	AUGER	15	2023	4,673	3,645	1,276	CE016007I
2923669	QUICK COUPLER	15	2022	4,774	3,413	1,195	CE009167Q
2923671	BUCKET	15	2024	5,000	4,394	1,538	CE006904E
2923671	BUCKET	15	2024	5,000	4,394	1,538	CE012215E
2923671	BUCKET	15	2024	5,000	4,394	1,538	CE017963
2923667	BUCKET	15	2024	5,000	4,394	1,538	CE017965
2923667	AUGER	15	2024	5,128	4,506	1,577	CE023048E
2923671	WINDGUARD	15	2024	5,146	4,521	1,582	E199413
2923667	AUGER	15	2023	5,179	4,040	1,414	CE021245E
2923671	QUICK COUPLER	15	2022	5,215	3,728	1,305	CE013076Q
2923667	BUCKET	15	2022	5,289	3,782	1,324	CE010113E
2923667	BUCKET	15	2022	5,467	3,909	1,368	CE010416Z
2923671	BUCKET	15	2022	5,635	4,029	1,410	CE017297C
2923671	AUGER	15	2022	5,732	4,098	1,434	CE040123I
2923669	QUICK COUPLER	15	2022	5,923	4,235	1,482	CE011733Q
2923669	BUCKET	15	2022	5,966	4,266	1,493	CE008246N
2923672	BUCKET	15	2022	5,971	4,269	1,494	CE010486N
2923667	BUCKET	15	2022	6,074	4,343	1,520	CE016381C

2923669	QUICK COUPLER	15	2022	6,376	4,559	1,596	CE009591Q
2923667	QUICK COUPLER	15	2022	6,377	4,560	1,596	CE014840Q
2923672	BUCKET	15	2022	6,510	4,655	1,629	CE017575F
2923669	QUICK COUPLER	15	2023	6,656	5,192	1,817	CE016623Q
2923671	QUICK COUPLER	15	2022	6,691	4,784	1,674	CE015051Q
2923669	PUMP	15	2023	6,994	5,456	1,910	23-184
2923670	BUCKET	15	2022	7,157	5,117	1,791	CE014084E
2923669	BUCKET	15	2022	7,207	5,153	1,804	CE011337E
2923667	SCISSORLIFT	15	2022	7,267	5,196	1,819	CE008136
2923667	SCISSORLIFT	15	2022	7,267	5,196	1,819	CE008648
2923671	FUEL TANK	15	2023	7,270	5,671	1,985	23-081
2923669	FUEL TANK	15	2023	7,270	5,671	1,985	23-083
2923667	ROCK SCREEN	15	2022	7,299	5,219	1,827	CE013390
2923671	QUICK COUPLER	15	2022	7,343	5,250	1,838	CE016040Q
2923667	BUCKET	15	2022	7,372	5,271	1,845	CE012862N
2923667	WATER TRAILER	15	2022	7,439	5,319	1,862	CE014150
2923669	WATER TRAILER	15	2022	7,439	5,319	1,862	CE014153
2923667	WATER TRAILER	15	2022	7,439	5,319	1,862	CE014155
2923670	BUCKET	15	2024	7,458	6,554	2,294	E198892
2923670	SCISSORLIFT	15	2022	7,545	5,395	1,888	CE009153
2923670	SCISSORLIFT	15	2022	7,545	5,395	1,888	CE012004
2923671	QUICK COUPLER	15	2023	7,807	6,089	2,131	CE017129Q
2923667	QUICK COUPLER	15	2023	7,807	6,089	2,131	CE040582Q
2923667	QUICK COUPLER	15	2024	7,807	6,860	2,401	CE041168Q
2923671	QUICK COUPLER	15	2022	7,822	5,593	1,958	CE014941Q
2923669	BUCKET	15	2023	7,947	6,199	2,170	CE020642M
2923670	FORKS	15	2025	8,110	8,110	2,838	E204587
2923669	BUCKET	15	2022	8,235	5,888	2,061	CE014016E
2923671	QUICK COUPLER	15	2022	8,243	5,894	2,063	CE009391Q
2923670	BUCKET	15	2022	8,307	5,940	2,079	CE040049G
2923671	TAILGATE	15	2024	8,325	7,315	2,560	E200452
2923670	BUCKET	15	2024	8,345	7,332	2,566	CE014643M
2923671	BUCKET	15	2022	8,509	6,084	2,129	CE009763J

2923669	BUCKET	15	2022	8,531	6,100	2,135	CE019678D
2923669	BUCKET	15	2023	8,570	6,685	2,340	CE016982Q
2923667	BUCKET	15	2024	8,630	7,583	2,654	CE015038N
2923671	QUICK COUPLER	15	2022	8,749	6,256	2,190	CE015216Q
2923667	BUCKET	15	2022	8,764	6,266	2,193	CE011393E
2923667	BUCKET	15	2022	8,833	6,315	2,210	CE010141N
2923671	BUCKET	15	2022	8,859	6,334	2,217	CE040127E
2923669	QUICK COUPLER	15	2024	8,994	7,903	2,766	CE017323Q
2923667	BUCKET	15	2022	9,574	6,845	2,396	CE016175E
2923667	BUCKET	15	2022	9,591	6,858	2,400	CE019417C
2923671	THUMB	15	2022	9,599	6,863	2,402	CE017403T
2923669	RIPPER	15	2020	9,614	5,841	2,044	E160984
2923667	BUCKET	15	2022	9,668	6,913	2,420	08-025I
2923669	BUCKET	15	2022	9,927	7,098	2,484	CE015106E
2923670	BUCKET	15	2024	9,929	8,724	3,053	CE022765H
2923671	QUICK COUPLER	15	2023	10,383	8,099	2,835	CE040680Q
2923671	BUCKET	15	2022	10,451	7,472	2,615	CE019958C
2923669	BUCKET	15	2022	10,529	7,528	2,635	CE009587N
2923670	SCISSORLIFT	15	2022	10,775	7,704	2,696	CE012008
2923669	BUCKET	15	2024	10,930	9,604	3,361	E201219
2923669	FUEL TANK	15	2023	11,054	8,622	3,018	23-094
2923669	FUEL TANK	15	2023	11,054	8,622	3,018	23-095
2923669	BUCKET	15	2022	11,194	8,003	2,801	CE015889I
2923667	BUCKET	15	2022	11,267	8,056	2,820	CE014706J
2923670	SCISSORLIFT	15	2022	11,272	8,059	2,821	CE006009
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-571
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-573
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-576
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-582
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-596
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-597
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-598
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-599

2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-607
2923669	LIGHT TOWER	15	2023	11,471	8,948	3,132	23-609
2923669	BUCKET	15	2022	11,477	8,206	2,872	CE015108I
2923669	THUMB	15	2022	12,024	8,597	3,009	CE008778T
2923669	QUICK COUPLER	15	2023	12,100	9,438	3,303	CE040482Q
2923667	BUCKET	15	2024	12,116	10,646	3,726	E199499
2923669	BUCKET	15	2024	12,121	10,651	3,728	CE014637E
2923671	THUMB	15	2022	12,133	8,675	3,036	CE018732T
2923670	THUMB	15	2022	12,142	8,681	3,038	CE013670H
2923667	BUCKET	15	2022	12,161	8,695	3,043	CE018318D
2923667	SCISSORLIFT	15	2024	12,368	10,868	3,804	CE017558
2923667	SCISSORLIFT	15	2024	12,368	10,868	3,804	CE017559
2923667	SCISSORLIFT	15	2024	12,368	10,868	3,804	CE017560
2923667	SCISSORLIFT	15	2024	12,480	10,966	3,838	CE017557
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-305
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-307
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-312
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-331
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-334
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-335
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-337
2923669	LIGHT TOWER	15	2023	12,512	9,759	3,416	23-340
2923667	SCISSORLIFT	15	2024	12,524	11,005	3,852	CE017579
2923671	BUCKET	15	2022	12,644	9,040	3,164	CE019216E
2923669	THUMB	15	2023	13,041	10,172	3,560	CE014510T
2923669	BUCKET	15	2022	13,324	9,526	3,334	CE012548N
2923669	BUCKET	15	2024	13,468	11,835	4,142	CE023366I
2923669	BUCKET	15	2023	13,575	10,589	3,706	CE040482J
2923671	THUMB	15	2022	13,766	9,843	3,445	CE019749T
2923671	THUMB	15	2023	13,766	10,738	3,758	CE017129T
2923671	MULE CART	15	2022	13,904	9,941	3,479	CE014995
2923670	BUCKET	15	2023	14,000	10,920	3,822	CE014541J
2923669	FORKS	15	2024	14,009	12,310	4,308	CE014682F

2923667	MULE CART	15	2022	14,277	10,208	3,573	CE014975
2923670	SCISSORLIFT	15	2022	14,476	10,351	3,623	CE012093
2923671	BUCKET	15	2024	15,000	13,181	4,613	CE015247Z
2923667	FORKS	15	2022	15,111	10,804	3,781	CE011940F
2923669	LIGHT TOWER	15	2023	15,182	11,842	4,145	23-381
2923669	LIGHT TOWER	15	2023	15,203	11,858	4,150	23-371
2923669	LIGHT TOWER	15	2023	15,203	11,858	4,150	23-374
2923669	LIGHT TOWER	15	2023	15,203	11,858	4,150	23-377
2923667	BUCKET	15	2023	16,211	12,644	4,425	CE016342N
2923669	BUCKET	15	2023	16,714	13,037	4,563	CE016335N
2923667	PUMP	15	2022	17,405	12,445	4,356	15-374
2923669	BUCKET	15	2022	17,734	12,680	4,438	CE015604Z
2923669	BUCKET	15	2022	17,980	12,856	4,500	CE019747N
2923667	FORKLIFT	15	2022	19,516	13,954	4,884	CE011470
2923669	BUCKET	15	2022	19,793	14,152	4,953	CE020028E
2923669	BUCKET	15	2023	20,190	15,749	5,512	CE040664N
2923667	GENSET	15	2022	20,349	14,550	5,092	20-052
2923669	GENSET	15	2022	20,349	14,550	5,092	20-057
2923671	BUCKET	15	2023	20,392	15,906	5,567	CE040656N
2923671	FORKS	15	2025	21,193	21,193	7,418	E202702
2923669	COLD PLANER	15	2023	21,953	17,123	5,993	CE020586Z
2923669	BUCKET	15	2023	22,395	17,468	6,114	CE016448N
2923671	GPS TOOL KIT	15	2018	22,535	10,756	3,765	SIT10518
2923669	ROCK SCREEN	15	2024	23,848	20,955	7,334	CE018048
2923667	PUMP	15	2022	24,108	17,237	6,033	16-275
2923669	PUMP	15	2022	24,812	17,740	6,209	22-025
2923671	QUICK COUPLER	15	2023	24,831	19,368	6,779	CE020509Q
2923671	BUCKET	15	2019	24,904	13,179	4,613	E151547
2923667	FORKLIFT	15	2022	24,996	17,872	6,255	CE012057
2923671	BUCKET	15	2023	25,070	19,555	6,844	CE021373U
2923667	PUMP	15	2022	26,019	18,604	6,511	15-294
2923669	GENSET	15	2022	26,314	18,814	6,585	20-047
2923670	BUCKET	15	2023	26,381	20,577	7,202	CE040663N

2923667	GENSET	15	2024	27,389	24,067	8,423	EE20733
2923667	GENSET	15	2024	27,389	24,067	8,423	EE20736
2923667	COMPACTOR	15	2022	29,393	21,016	7,356	CE014712
2923671	BUCKET	15	2021	30,584	20,381	7,133	E171430
2923671	BUCKET	15	2021	31,629	21,078	7,377	E172192
2923667	SKIDSTEER	15	2022	32,476	23,221	8,127	CE010396
2923667	BOOMLIFT	15	2022	33,170	23,717	8,301	CE005998
2923670	GENSET	15	2023	33,462	26,100	9,135	EE20955
2923671	BUCKET	15	2022	33,522	23,968	8,389	E175532
2923671	GENSET	15	2023	34,309	26,761	9,366	23-415
2923667	GENSET	15	2023	34,627	27,009	9,453	23-049
2923671	GENSET	15	2023	34,627	27,009	9,453	23-051
2923670	EXCAVATOR	15	2024	35,283	31,003	10,851	CE022970H
2923667	LOADBANK	15	2024	35,524	31,215	10,925	EE20795
2923671	BUCKET	15	2022	37,274	26,651	9,328	CE017335U
2923669	BUCKET	15	2024	37,466	32,922	11,523	CE023152K
2923667	HAMMER	15	2024	39,276	34,512	12,079	CE022971H
2923667	SCISSORLIFT	15	2023	40,093	31,273	10,946	CE015681
2923667	PUMP	15	2022	40,748	29,135	10,197	15-310
2923667	GENSET	15	2024	41,170	36,176	12,662	EE19876
2923671	BUCKET	15	2023	42,034	32,786	11,475	CE021354U
2923669	COMPACTOR	15	2022	42,429	30,337	10,618	CE040078
2923670	WATER TOWER	15	2022	46,747	33,424	11,698	CE012328
2923667	WATER TOWER	15	2022	46,747	33,424	11,698	CE012706
2923669	MINI EXCAVATOR	15	2022	47,349	33,855	11,849	CE040255
2923670	SCISSORLIFT	15	2023	48,806	38,069	13,324	CE015619
2923671	GPS TOOL KIT	15	2022	50,123	35,838	12,543	SIT10805
2923667	MINI EXCAVATOR	15	2022	50,127	35,841	12,544	CE008244
2923671	GENSET	15	2023	50,401	39,313	13,760	EE20928
2923667	HAMMER	15	2024	50,580	44,445	15,556	CE022976H
2923667	WATER TOWER	15	2022	50,628	36,199	12,670	CE013031
2923671	AIR COMPRESSOR	15	2022	51,337	36,706	12,847	21-145
2923669	WATER TOWER	15	2022	52,698	37,679	13,188	CE014419

2923667	WATER TOWER	15	2019	53,233	28,171	9,860	E145774
2923671	HAMMER	15	2024	53,838	47,307	16,557	E199585
2923667	WATER TOWER	15	2022	54,036	38,636	13,523	CE014412
2923667	WATER TOWER	15	2022	54,036	38,636	13,523	CE014413
2923667	WATER TOWER	15	2022	54,036	38,636	13,523	CE014418
2923671	BOOMLIFT	15	2024	55,090	48,408	16,943	SIT11087
2923667	PUMP	15	2024	55,249	48,547	16,991	EE21797
2923669	SKIDSTEER	15	2022	55,263	39,513	13,830	CE010852
2923667	PUMP	15	2022	56,374	40,307	14,107	16-270
2923671	PUMP	15	2022	57,265	40,945	14,331	20-191
2923667	MINI EXCAVATOR	15	2024	57,593	50,607	17,712	CE018052
2923671	GPS TOOL KIT	15	2024	57,932	50,905	17,817	SIT11077
2923669	MINI EXCAVATOR	15	2022	59,105	42,260	14,791	CE015474
2923671	GPS TOOL KIT	15	2024	59,426	52,217	18,276	SIT11088
2923667	PUMP	15	2022	61,573	44,025	15,409	19-275
2923667	SKIDSTEER	15	2023	61,987	48,350	16,922	E191567
2923670	SCISSORLIFT	15	2022	63,497	45,401	15,890	CE013775
2923667	SKIDSTEER	15	2022	64,736	46,287	16,200	CE013473
2923671	GENSET	15	2023	68,534	53,456	18,710	EE20943
2923667	REACH FORKLIFT	15	2023	70,629	55,091	19,282	CE016156
2923667	PUMP	15	2022	71,400	51,051	17,868	18-229
2923673	PUMP	15	2022	71,400	51,051	17,868	18184
2923669	SKIDSTEER	15	2024	71,981	63,250	22,138	CE041391
2923667	TELEHANDLER	15	2022	73,487	52,543	18,390	CE009507
2923669	HAMER	15	2025	74,222	74,222	25,978	E203688
2923669	SKIPLOADER	15	2022	74,323	53,141	18,599	CE012593
2923671	SWEEPER	15	2024	75,740	66,552	23,293	CE018028
2923670	HAMMER	15	2022	77,354	55,308	19,358	CE014392H
2923670	TELEHANDLER	15	2022	79,771	57,036	19,963	CE006817
2923667	MINI EXCAVATOR	15	2022	81,264	58,104	20,336	CE008913
2923667	SKIDSTEER	15	2023	81,648	63,686	22,290	CE040697
2923671	HAMMER	15	2022	81,920	58,573	20,501	CE012409H
2923671	HAMMER	15	2024	82,256	72,279	25,298	CE022984H

2923667	TELEHANDLER	15	2022	82,890	59,266	20,743	CE014888
2923669	TELEHANDLER	15	2022	84,675	60,542	21,190	CE009567
2923671	BACKHOE LOADER	15	2022	86,703	61,992	21,697	CE012669
2923667	GENSET	15	2023	87,475	68,231	23,881	EE20921
2923669	GENSET	15	2023	87,475	68,231	23,881	EE20922
2923671	HAMMER	15	2024	87,673	77,039	26,964	CE022983H
2923667	MINI EXCAVATOR	15	2022	87,819	62,791	21,977	CE008914
2923667	GENSET	15	2022	87,967	62,897	22,014	19-289
2923667	GENSET	15	2022	89,072	63,686	22,290	21-069
2923667	SKIDSTEER	15	2023	89,578	69,871	24,455	CE040694
2923670	MINI EXCAVATOR	15	2023	90,725	70,766	24,768	CE040372
2923669	ELECTRIC SCISSORS	15	2025	92,629	92,629	32,420	EE22125
2923667	MINI EXCAVATOR	15	2022	94,106	67,286	23,550	CE010668
2923670	TELEHANDLER	15	2022	95,693	68,420	23,947	CE013455
2923667	SKIDSTEER	15	2022	97,874	69,980	24,493	CE016028
2923667	COMPACTOR	15	2022	98,776	70,625	24,719	CE008721
2923670	HAMMER	15	2024	99,168	87,139	30,499	CE022986H
2923669	SKIDSTEER	15	2023	99,644	77,723	27,203	CE040609
2923667	TELEHANDLER	15	2022	103,100	73,717	25,801	CE013437
2923667	SKIDSTEER	15	2025	103,105	103,105	36,087	E602661
2923670	HAMMER	15	2024	103,288	90,759	31,766	E198831
2923667	SKIDSTEER	15	2025	103,755	103,755	36,314	E602664
2923671	TELEHANDLER	15	2022	113,749	81,331	28,466	CE008782
2923667	COMPACTOR	15	2022	114,619	81,953	28,684	CE016009
2923667	MINI EXCAVATOR	15	2022	117,645	84,117	29,441	CE013271
2923667	GENSET	15	2023	120,555	94,033	32,912	21-367
2923669	WHEEL LOADER	15	2022	124,670	89,139	31,199	CE008607
2923670	TELEHANDLER	15	2022	126,517	90,460	31,661	CE011058
2923667	BACKHOE LOADER	15	2023	129,411	100,940	35,329	CE040754
2923669	EXCAVATOR	15	2022	129,644	92,695	32,443	CE007929
2923671	BACKHOE LOADER	15	2023	129,926	101,342	35,470	CE040457
2923669	COMPACTOR	15	2023	130,151	101,518	35,531	CE016690
2923667	TELEHANDLER	15	2022	131,470	94,001	32,900	CE013434

2923669	SKIDSTEER	15	2024	131,644	115,675	40,486	CE041061
2923667	MINI EXCAVATOR	15	2022	132,952	95,061	33,271	CE015156
2923671	BACKHOE LOADER	15	2024	133,888	117,647	41,176	CE018125
2923671	AIR COMPRESSOR	15	2023	133,992	104,514	36,580	EE19218
2923670	TELEHANDLER	15	2022	141,841	101,416	35,496	CE010007
2923671	DOZER	15	2022	146,314	104,614	36,615	CE012680
2923667	WHEEL LOADER	15	2022	157,179	112,383	39,334	CE008374
2923667	EXCAVATOR	15	2022	157,942	112,928	39,525	CE014840
2923667	BOOMLIFT	15	2023	159,335	124,281	43,498	CE015669
2923671	EXCAVATOR	15	2022	163,537	116,929	40,925	CE011376
2923667	WHEEL LOADER	15	2022	169,803	121,409	42,493	CE010071
2923667	TELEHANDLER	15	2024	170,074	149,444	52,305	CE040614
2923667	GENSET	15	2022	174,930	125,075	43,776	21-077
2923667	GENSET	15	2022	174,930	125,075	43,776	21-083
2923671	EXCAVATOR	15	2022	176,839	126,440	44,254	CE015051
2923669	WHEEL LOADER	15	2023	179,005	139,624	48,868	E600409
2923672	WHEEL LOADER	15	2022	191,754	137,104	47,986	CE010414
2923671	EXCAVATOR	15	2022	192,316	137,506	48,127	CE016040
2923667	WHEEL LOADER	15	2022	194,943	139,384	48,784	CE010416
2923667	TELEHANDLER	15	2024	197,542	173,580	60,753	CE040996
2923667	WHEEL LOADER	15	2022	200,711	143,508	50,228	CE013133
2923667	WHEEL LOADER	15	2022	201,682	144,203	50,471	CE010141
2923670	TELEHANDLER	15	2023	202,116	157,651	55,178	CE016134
2923669	WHEEL LOADER	15	2022	207,283	148,207	51,872	CE007455
2923671	EXCAVATOR	15	2022	209,320	149,664	52,382	CE014941
2923669	EXCAVATOR	15	2022	210,014	150,160	52,556	CE009591
2923667	EXCAVATOR	15	2024	213,445	187,554	65,644	CE041168
2923669	WHEEL LOADER	15	2022	214,501	153,368	53,679	CE009936
2923670	TELEHANDLER	15	2023	218,785	170,652	59,728	CE016139
2923667	GENSET	15	2023	220,364	171,884	60,159	21-372
2923667	GENSET	15	2023	221,884	173,069	60,574	21-369
2923671	EXCAVATOR	15	2022	222,487	159,078	55,677	CE017129
2923671	COMPACTOR	15	2024	225,166	197,854	69,249	CE041075

2923667	EXCAVATOR	15	2023	229,297	178,852	62,598	CE040582
2923667	WHEEL LOADER	15	2023	233,333	182,000	63,700	CE040270
2923669	WHEEL LOADER	15	2024	233,422	205,108	71,788	CE017973
2923669	EXCAVATOR	15	2023	236,214	184,247	64,486	CE016623
2923671	DOZER	15	2024	244,797	215,103	75,286	CE018107
2923667	GENSET	15	2024	246,800	216,863	75,902	EE19975
2923667	GENSET	15	2024	247,497	217,476	76,117	EE19974
2923667	EXCAVATOR	15	2023	259,408	202,338	70,818	CE016666
2923669	EXCAVATOR	15	2022	269,651	192,800	67,480	CE011644
2923671	EXCAVATOR	15	2022	285,264	203,964	71,387	CE011838
2923669	EXCAVATOR	15	2018	296,140	141,348	49,472	E142988
2923671	ARTICULATED TRUCK	15	2022	304,256	217,543	76,140	CE009374
2923669	EXCAVATOR	15	2024	308,107	270,734	94,757	CE017322
2923671	EXCAVATOR	15	2024	318,462	279,833	97,942	E201794
2923669	EXCAVATOR	15	2024	322,502	283,382	99,184	CE017323
2923667	WHEEL LOADER	15	2023	327,078	255,121	89,292	CE016342
2923669	WHEEL LOADER	15	2023	331,792	258,798	90,579	CE016333
2923671	ARTICULATED TRUCK	15	2022	340,218	243,256	85,140	CE013198
2923667	EXCAVATOR	15	2024	347,533	305,377	106,882	CE041372
2923667	MOTOR GRADER	15	2024	355,032	311,966	109,188	CE041173
2923669	WHEEL LOADER	15	2024	370,455	325,519	113,932	CE018122
2923669	EXCAVATOR	15	2023	373,252	291,137	101,898	CE040482
2923671	SOIL COMPACTOR	15	2022	373,745	267,228	93,530	CE016506
2923671	EXCAVATOR	15	2022	373,908	267,344	93,570	CE009391
2923669	WHEEL LOADER	15	2023	375,625	292,988	102,546	CE040657
2923670	ARTICULATED TRUCK	15	2022	377,057	269,596	94,359	CE014777
2923671	EXCAVATOR	15	2023	378,567	295,283	103,349	CE040680
2923671	ARTICULATED TRUCK	15	2022	379,688	271,477	95,017	CE009432
2923671	ARTICULATED TRUCK	15	2022	388,886	278,054	97,319	CE011486
2923671	MOTOR GRADER	15	2024	425,458	373,850	130,848	E191991
2923671	ARTICULATED TRUCK	15	2022	425,647	304,338	106,518	CE011488
2923670	WHEEL LOADER	15	2023	428,784	334,451	117,058	CE040663
2923669	WHEEL LOADER	15	2025	436,566	436,566	152,798	E601973

2923669	WHEEL LOADER	15	2024	443,179	389,422	136,298	CE040744
2923671	DOZER	15	2024	454,806	399,638	139,873	E192319
2923671	ARTICULATED TRUCK	15	2023	464,993	362,695	126,943	CE016713
2923671	ARTICULATED TRUCK	15	2022	471,219	336,922	117,923	CE013054
2923671	DOZER	15	2024	476,322	418,544	146,490	E200407
2923671	ARTICULATED TRUCK	15	2023	488,627	381,129	133,395	CE016698
2923669	DOZER	15	2022	492,714	352,290	123,302	CE014281
2923671	WHEEL LOADER	15	2023	495,143	386,212	135,174	CE040656
2923671	DOZER	15	2024	498,987	438,460	153,461	CE041437
2923671	DOZER	15	2024	501,368	440,552	154,193	CE040907
2923671	ARTICULATED TRUCK	15	2022	505,939	361,746	126,611	CE014129
2923671	ARTICULATED TRUCK	15	2019	520,271	275,327	96,364	E149065
2923671	ARTICULATED TRUCK	15	2024	543,209	477,318	167,061	E201621
2923667	MOTOR GRADER	15	2024	547,339	480,946	168,331	CE018111
2923671	ARTICULATED TRUCK	15	2022	553,093	395,461	138,411	CE010296
2923669	WHEEL LOADER	15	2023	564,092	439,992	153,997	CE018207
2923667	ARTICULATED TRUCK	15	2024	573,705	504,115	176,440	CE040911
2923671	ARTICULATED TRUCK	15	2024	573,756	504,160	176,456	CE040912
2923671	ARTICULATED TRUCK	15	2024	580,942	510,473	178,666	E192002
2923670	WHEEL LOADER	15	2023	588,597	459,106	160,687	CE017125
2923671	ARTICULATED TRUCK	15	2024	598,728	526,102	184,136	E199297
2923671	ARTICULATED TRUCK	15	2022	632,976	452,578	158,402	CE011487
2923671	ARTICULATED TRUCK	15	2023	635,790	495,917	173,571	CE016259
2923671	ARTICULATED TRUCK	15	2023	645,502	503,492	176,222	CE016834
2923671	EXCAVATOR	15	2024	705,080	619,554	216,844	CE041393
2923671	EXCAVATOR	15	2023	736,736	574,654	201,129	E188721
2923671	EXCAVATOR	15	2022	801,467	573,049	200,567	CE015239
2923671	SCRAPPER	15	2022	809,657	578,905	202,617	E176455
2923671	SOIL COMPACTOR	15	2024	815,498	716,578	250,802	CE017287
2923671	SOIL COMPACTOR	15	2024	835,951	734,551	257,093	CE017649
2923671	DOZER	15	2023	842,741	657,338	230,068	E189101
2923671	DOZER	15	2022	999,906	714,933	250,227	CE015247
2923670	WHEEL LOADER	15	2023	1,004,825	783,764	274,317	E190543

2923671 DOZER	15	2023	1,255,621	979,385	342,785	CE016035
2923671 DOZER	15	2022	1,463,932	1,046,711	366,349	CE014185
2923670 DOZER	15	2023	1,673,114	1,305,029	456,760	CE040366
		TOTALS	52,533,244	40,992,065	14,347,222	

Exhibit C

Exhibit C

Account	Manual Description	Acq Year	Acq Cost	Taxable Value	Assessed Value	Serial Number
2923667	EXCAVATOR	2024	347,533	305,377	106,882	CE041372
2923667	MOTOR GRADER	2024	355,032	311,966	109,188	CE041173
2923667	MOTOR GRADER	2024	547,339	480,946	168,331	CE018111
2923667	ARTICULATED TRUCK	2024	573,705	504,115	176,440	CE040911
2923669	WHEEL LOADER	2022	207,283	148,207	51,872	CE007455
2923669	EXCAVATOR	2022	210,014	150,160	52,556	CE009591
2923669	EXCAVATOR	2022	269,651	192,800	67,480	CE011644
2923669	EXCAVATOR	2018	296,140	141,348	49,472	E142988
2923669	EXCAVATOR	2024	308,107	270,734	94,757	CE017322
2923669	EXCAVATOR	2024	322,502	283,382	99,184	CE017323
2923669	WHEEL LOADER	2024	370,455	325,519	113,932	CE018122
2923669	EXCAVATOR	2023	373,252	291,137	101,898	CE040482
2923669	WHEEL LOADER	2023	375,625	292,988	102,546	CE040657
2923669	WHEEL LOADER	2025	436,566	436,566	152,798	E601973
2923669	WHEEL LOADER	2024	443,179	389,422	136,298	CE040744
2923669	DOZER	2022	492,714	352,290	123,302	CE014281
2923669	WHEEL LOADER	2023	564,092	439,992	153,997	CE018207
2923670	ARTICULATED TRUCK	2022	377,057	269,596	94,359	CE014777
2923670	WHEEL LOADER	2023	428,784	334,451	117,058	CE040663
2923670	WHEEL LOADER	2023	588,597	459,106	160,687	CE017125
2923670	WHEEL LOADER	2023	1,004,825	783,764	274,317	E190543
2923670	DOZER	2023	1,673,114	1,305,029	456,760	CE040366
2923671	COMPACTOR	2024	225,166	197,854	69,249	CE041075
2923671	EXCAVATOR	2022	285,264	203,964	71,387	CE011838
2923671	ARTICULATED TRUCK	2022	304,256	217,543	76,140	CE009374
2923671	SOIL COMPACTOR	2022	373,745	267,228	93,530	CE016506
2923671	EXCAVATOR	2022	373,908	267,344	93,570	CE009391
2923671	EXCAVATOR	2023	378,567	295,283	103,349	CE040680
2923671	ARTICULATED TRUCK	2022	379,688	271,477	95,017	CE009432
2923671	ARTICULATED TRUCK	2022	388,886	278,054	97,319	CE011486
2923671	MOTOR GRADER	2024	425,458	373,850	130,848	E191991
2923671	ARTICULATED TRUCK	2022	425,647	304,338	106,518	CE011488

2923671	DOZER	2024	454,806	399,638	139,873	E192319
2923671	ARTICULATED TRUCK	2023	464,993	362,695	126,943	CE016713
2923671	ARTICULATED TRUCK	2022	471,219	336,922	117,923	CE013054
2923671	DOZER	2024	476,322	418,544	146,490	E200407
2923671	ARTICULATED TRUCK	2023	488,627	381,129	133,395	CE016698
2923671	WHEEL LOADER	2023	495,143	386,212	135,174	CE040656
2923671	DOZER	2024	498,987	438,460	153,461	CE041437
2923671	DOZER	2024	501,368	440,552	154,193	CE040907
2923671	ARTICULATED TRUCK	2022	505,939	361,746	126,611	CE014129
2923671	ARTICULATED TRUCK	2019	520,271	275,327	96,364	E149065
2923671	ARTICULATED TRUCK	2024	543,209	477,318	167,061	E201621
2923671	ARTICULATED TRUCK	2022	553,093	395,461	138,411	CE010296
2923671	ARTICULATED TRUCK	2024	573,756	504,160	176,456	CE040912
2923671	ARTICULATED TRUCK	2024	580,942	510,473	178,666	E192002
2923671	ARTICULATED TRUCK	2024	598,728	526,102	184,136	E199297
2923671	ARTICULATED TRUCK	2022	632,976	452,578	158,402	CE011487
2923671	ARTICULATED TRUCK	2023	635,790	495,917	173,571	CE016259
2923671	ARTICULATED TRUCK	2023	645,502	503,492	176,222	CE016834
2923671	EXCAVATOR	2024	705,080	619,554	216,844	CE041393
2923671	EXCAVATOR	2023	736,736	574,654	201,129	E188721
2923671	EXCAVATOR	2022	801,467	573,049	200,567	CE015239
2923671	SCRAPPER	2022	809,657	578,905	202,617	E176455
2923671	SOIL COMPACTOR	2024	815,498	716,578	250,802	CE017287
2923671	SOIL COMPACTOR	2024	835,951	734,551	257,093	CE017649
2923671	DOZER	2023	842,741	657,338	230,068	E189101
2923671	DOZER	2022	999,906	714,933	250,227	CE015247
2923671	DOZER	2023	1,255,621	979,385	342,785	CE016035
2923671	DOZER	2022	1,463,932	1,046,711	366,349	CE014185
	Totals		33,034,411	26,008,214	9,102,874	

Exhibit D

Exhibit D

STATE OF NEVADA
DEPARTMENT OF TAXATION
Web Site: https://tax.nv.gov
Call Center: (866) 962-3707

LAS VEGAS OFFICE
700 E. Warm Springs Rd, Suite 200
Las Vegas, Nevada 89119
Phone (702) 486-2300
Fax (702) 486-2373

JOE LOMBARDO
Governor
GEORGE KELESIS
Chair, Nevada Tax Commission
SHELLIE HUGHES
Executive Director

CARSON CITY OFFICE
3850 Arrowhead Dr., 2nd Floor
Carson City, Nevada 89706
Phone: (775) 684-2000
Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane, Suite L235
Reno, NV 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

December 18, 2023

Via Certified Mail and Email

Trent A. Tholen
President, Assessors' Association of Nevada
Douglas County Assessor
Douglas County Assessor's Office
P.O. Box 218
Minden, NV 89423
assessor@douglasnv.us

Re: Advisory Opinion No. 23-005 – Assessor's Association of Nevada

Dear Mr. Tholen:

On behalf of the Assessor's Association of Nevada ("AAN"), on September 18, 2023, you requested an advisory opinion as to "[w]hether machinery and equipment held in inventory by a business primarily engaged in renting or leasing is subject to personal property taxes under Nevada law." The AAN makes this request because there are renting and leasing businesses in Nevada, particularly United Rentals, that (citing to NRS 361.068) are exempting from taxation rental inventory that has not been rented but remains on-site and available for purchase. These businesses claim that such rental inventory is exempt because it is "personal property held for sale by a merchant." *See* NRS 361.068(1)(a). The AAN believes that these businesses misapply NRS 361.068(1)(a).

Please be advised that the opinions expressed herein are limited to the specific questions, facts, circumstances and transactions described in the information you provided in the correspondence submitted to the Department of Taxation ("Department"). Accordingly, this response is predicated upon the facts, specific information and representations provided to the Department in your correspondence and any assumptions based thereon. In the event any of the representations, facts or assumptions are incorrect, in whole or in part, one or more of the conclusions reached in this opinion might be adversely affected and the opinion is void. No reliance should be placed on this opinion for any purpose other than that described herein. Please be further advised that subsequent statutory or administrative rule changes or judicial interpretations of the statutes or rules upon which any opinion is based may subject similar future transactions to treatment other than that expressed herein. It should be noted that the conclusions reached in this opinion are not binding on any administrative body or any court of law, but rather these findings are the Department's interpretation of the applicable statutes, regulations, and case law.

Issue

Whether machinery and equipment held in inventory by a business primarily engaged in renting or leasing is subject to personal property taxes or exempt from taxation under NRS 361.068(1)(a) when such machinery and equipment remains on-site and available for purchase.

Short Answer

When personal property is held both for sale and for lease, the taxpayer's primary purpose for holding the personal property will determine whether it is exempt from taxation under NRS 361.068.

Analysis

All real and personal property located in Nevada is subject to taxation unless an exemption applies. *See* NRS 361.045. Personal property includes all machines and machinery. NRS 361.030(h). Accordingly, machinery and equipment held for rent or lease is taxable as personal property unless an exemption applies.

Under NRS 361.068(1)(a), "[p]ersonal property held for sale by a merchant" is exempt from taxation. The statute is silent as to the treatment of personal property that is both for sale and for lease. However, Nevada courts have held that when personal property serves a dual purpose, the primary purpose of the property determines whether the property is taxable or exempt from taxation. *See Nevada Tax Comm'n v. Nevada Cement Col*, 117 Nev. 960, 36 P.3d 418 (2001), *opinion reinstated on reh'g* (Dec. 12, 2001).[1] The primary purpose of personal property is determined by the primary purpose for which the taxpayer purchased the property. *Id.* Accordingly, the taxation of personal property that is held both for sale and for lease depends on whether the taxpayer primarily purchased the property to lease it or to sell it, which is a factual inquiry requiring investigation.

It is the taxpayer's burden to prove entitlement to an exemption. *See Campbell v. Nevada Tax Com'n*, 109 Nev. 512, 516, 853 P.2d 717, 720 (1993). Further, under NRS 361.310, county assessors are charged with making diligent inquiry and examination to ascertain all the property within the county subject to tax. Therefore, pursuant to NRS 361.310, you may investigate whether personal property alleged to be both for sale and for lease is exempt from taxation under NRS 361.068(1)(a), and thereby require the taxpayers who are the subject of your request to meet their burden of proving entitlement to the exemption.

Conclusion

Whether personal property held for both sale and for lease is exempt from taxation as "[p]ersonal property held for sale by a merchant" under NRS 361.068(1)(a) requires a factual inquiry into the taxpayer's primary purpose for purchasing the property.

Sincerely,

Shellie Hughes
Executive Director

Please be advised that the opinions expressed herein are limited to the specific questions, facts, circumstances and transactions described in the information you provided in the correspondence submitted to the Department. Accordingly, this response is predicated upon the facts, specific information and representations provided to the Department in your correspondence and any assumptions based thereon. In the event any of the representations,

[1] Although the opinion in *Campbell v. Nevada Tax Com'n* was in relation to the sales and use tax, we believe the same principal applies in relation to the personal property tax.

facts or assumptions are incorrect, in whole or in part, one or more of the conclusions reached in this opinion might be adversely affected and the opinion is void. No reliance should be placed on this opinion for any purpose other than that described herein. Please be further advised that subsequent statutory or administrative rule changes or judicial interpretations of the statutes or rules upon which any opinion is based may subject similar future transactions to treatment other than that expressed herein. It should be noted that the conclusions reached in this opinion are not binding on any administrative body or any court of law, but rather these findings are the Department's interpretation of the applicable statutes, regulations, and case law.

Nevada State Board of Equalization

Agent Authorization Form

If you have questions about this form or the appeal process, please call: (775) 684-2160.
Email completed form to: stateboard@tax.state.nv.us.
Mail to: State Board of Equalization, 3850 Arrowhead Dr., Carson City, NV, 89706

Please Print or Type:

Part A. PROPERTY OWNER AND CONTACT INFORMATION OF PERSON GRANTING AUTHORITY TO AGENT

NAME OF PROPERTY OWNER AS IT APPEARS ON THE TAX ROLL:					
Empire Southwest LLC					
NAME OF PERSON GRANTING AUTHORITY TO AGENT(IF DIFFERENT THAN PROPERTY OWNER LISTED IN PART A):				*TITLE*	
Richard Cunningham				Senior Vice-President	
MAILING ADDRESS OF PETITIONER (STREET ADDRESS OR P.O. BOX)				*EMAIL ADDRESS:*	
3300 St. Rose Parkway				Richard.Cunningham@empire-cat.com	
CITY	STATE	ZIP CODE	DAYTIME PHONE	ALTERNATE PHONE	FAX NUMBER
Henderson	NV	89052	602-292-0350		

Part B. PROPERTY OWNER INFORMATION

Check organization type which best describes the Property Owner if not a natural person: ☑ ***Natural persons may skip Part B.***

☐ Sole Proprietorship ☐ Trust ☐ Corporation
■ Limited Liability Company (LLC) ☐ General or Limited Partnership ☐ Government or Governmental Agency
☐ Other, please describe: _____

The organization described above was formed under the laws of the State of Delaware.
The organization described above is a non-profit organization. ☐ Yes ■ No

Part C. RELATIONSHIP OF PERSON GRANTING AUTHORITY TO AGENT TO PROPERTY OWNER

Check box which best describes the relationship of Petitioner to Property Owner: ☑ ***Additional information may be necessary.***

☐ Self ☐ Trustee of Trust ☐ Employee of Property Owner
☐ Co-owner, partner, managing member ■ Officer of Company
☐ Employee or Officer of Management Company
☐ Employee, Officer, or Owner of Lessee of leasehold, possessory interest, or beneficial interest in real property
☐ Other, please describe: _____

Part D. PROPERTY SUBJECT TO THIS AGENT AUTHORIZATION:

Enter Applicable Number from assessment notice or tax bill:

ASSESSOR'S PARCEL NUMBER (APN)	*ACCOUNT NUMBER*	*PROPERTY IDENTIFICATION NUMBER (PIN)-MINES*
	2212805	

■ Multiple parcel list attached. (Use letter-size paper)

Part E. YEAR AND ROLL TYPE OF ASSESSMENT BEING APPEALED: ☑

☐ 2026-2027 Secured Roll ■ 2025-2026 Unsecured Roll ☐ 2025-2026 Supplemental Roll
☐ 2026-2027 Centrally-assessed Roll ☐ 2025-2026 Net Proceeds Roll

Other years being appealed: _____
Be prepared to cite the legal authority, if any, that permits the State Board to consider appeals of taxable value from prior years.

For clerk use only

LGS-F032
V2026.1

Part F. AUTHORIZATION OF AGENT

I hereby authorize the agent whose name and contact information appears below to file a petition to the Nevada State Board of Equalization and to contest the value and/or exemption established for the properties named in Part D of this Agent Authorization.

I further authorize the agent listed below to receive all notices and decision letters related thereto; and represent the Petitioner in all related hearings and matters including stipulations and withdrawals before the Nevada State Board of Equalization. This authorization is limited to the appeal of property valuation for the tax roll and fiscal year named in Part E of this document.

List additional authorized agents on a separate sheet as needed, including printed name, contact information, signature, title and date.

Authorized Agent Contact Information:

NAME OF AUTHORIZED AGENT:			*TITLE:*		
James M. Susa			Attorney		
AUTHORIZED AGENT COMPANY, IF APPLICABLE:			*EMAIL ADDRESS:*		
DeConcini McDonald Yetwin & Lacy, PC			jsusa@dmyl.com		
MAILING ADDRESS OF AUTHORIZED AGENT (STREET ADDRESS OR P.O. BOX)					
2525 E. Broadway Blvd., Suite 200					
CITY	STATE	ZIP CODE	DAYTIME PHONE	ALTERNATE PHONE	FAX NUMBER
Tucson	AZ	85716	520-322-5000		520-322-5585

I hereby accept appointment as the authorized agent of the Property Owner in proceedings before the State Board.

▶ James M. Susa	Attorney	4-30-26
Authorized Agent Signature	Title	Date

Authorized Agent Contact Information:

NAME OF AUTHORIZED AGENT:			*TITLE:*		
Chad Olsen			Attorney		
AUTHORIZED AGENT COMPANY, IF APPLICABLE:			*EMAIL ADDRESS:*		
Empire Southwest LLC			Chad.Olsen@empire-cat.com		
MAILING ADDRESS OF AUTHORIZED AGENT (STREET ADDRESS OR P.O. BOX)					
3300 St. Rose Parkway					
CITY	STATE	ZIP CODE	DAYTIME PHONE	ALTERNATE PHONE	FAX NUMBER
Henderson	NV	89052	702-633-8101		

I hereby accept appointment as the authorized agent of the Property Owner in proceedings before the State Board.

▶ Chad.Olsen@empire-cat.com Digitally signed by Chad.Olsen@empire-cat.com Date: 2026.04.30 14:26:32 -07'00'	Attorney	4/30/26
Authorized Agent Signature	Title	Date

VERIFICATION

I verify (or declare) under penalty of perjury under the laws of the State of Nevada that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief; and that I am either (1) the person who owns or controls taxable property, or possesses in its entirety taxable property, or the lessee or user of a leasehold interest, possessory interest, beneficial interest or beneficial use, pursuant to NRS 361.334; or (2) I am a person employed by the Property Owner or an affiliate of the Property Owner and I am acting within the scope of my employment. I further certify I have authorized each agent named herein to represent the Property Owner as stated and I have the authority to appoint each agent named herein.

▶ Richard Cunningham Digitally signed by Richard Cunningham Date: 2026.04.30 14:00:43 -07'00'	Senior Vice President	4/30/26
Property Owner / Petitioner Signature	Title	Date

SBOE Agent Form

Attachment

Additional accounts appealed:

2212804, 2923667, 2923668, 2923669, 2923670, 2923671, 2923672, 2923673, 2923728

DeConcini McDonald Yetwin & Lacy, P.C.
James M. Susa (No. 008685)
2525 E. Broadway Blvd., Suite 200
Tucson, AZ 85716-5300
Telephone: 520-322-5000
jsusa@dmyl.com

and

Chad Olsen (No. 012060)
3300 St. Rose Pkwy.
Henderson, NV 89052
Telephone: (702) 633-8101
chad.olsen@empire-cat.com
Attorneys for Petitioner

IN THE NEVADA STATE BOARD OF EQUALIZATION

EMPIRE SOUTHWEST LLC, Petitioner, v. WASHOE COUNTY ASSESSOR Respondent.	CASE NO. 26-161 **PETITIONER'S OPENING BRIEF** **[HEARING DATE 8-26-26]**

Petitioner Empire Southwest LLC ("Empire"), through undersigned counsel, files this opening brief pursuant to NAC § 361.703 for the hearing scheduled for August 26, 2026. In compliance with NAC § 361.698, Petitioner associates Chad Olsen as local counsel to comply with the regulation's requirement "If a party chooses to be represented by an attorney, the attorney must be an attorney in good standing who is admitted to practice in this State and maintains an office in this State." Mr. Olsen is a licensed Nevada attorney who maintains an office in Henderson, Nevada.

I. Summary of the case.

Empire is **the** exclusive dealer for Caterpillar equipment in the State of Nevada. Empire maintains an inventory of Caterpillar equipment at various locations throughout Nevada including Reno in Washoe County. Empire also maintains a rental fleet throughout Nevada, including Reno.

Empire reports business personal property to the Washoe County Assessor ("Assessor") on forms provided by the Assessor each year. Empire maintains eleven Washoe County personal property accounts. There are nine[1] personal property accounts for rental inventory that is out on rent on July 1, 2025. This is due to the different tax rates in different locations where the rented property is being used. Two accounts, 2212805 and 2131154, are for any rental inventory not out on rent on July 1, 2025, as well as any furniture, fixtures and equipment that is in Empire's two Reno area facilities on July 1, 2025. These two accounts relate to the Glendale Avenue and Greg Street locations.

Empire received notices of taxable value and billings for each personal property account and filed protests on all.[2] Empire's position is that all large Caterpillar equipment purchased with the primary purpose of holding the equipment for sale is exempt from the property tax pursuant to NRS § 361.068(1)(a) (personal property held for sale by a merchant) whether it was in the rental fleet or not. Where the large Caterpillar equipment was located on July 1, 2025 is irrelevant to the exemption argument. This position is mostly the same, explained below, as Empire's appeal in the Nevada State Board of Equalization ("SBOE") in case no. 25-152 that was decided on December 9, 2025. The SBOE ruled in favor of Empire. To date, Washoe County has failed to follow the SBOE decision and failed to provide Empire a refund of Empire's overpaid taxes for two tax years.

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[1] The Washoe County Assessor personal property accounts for in the field rental are 2212804, 2923667, 2923668, 2923669, 2923670, 2923671, 2923672, 2923673 and 2923728.

[2] This is a direct appeal as Empire received tax bills after December 15, 2025. The direct appeal references Exhibit B, an Assessor's listing of 463 separate items on nine personal property accounts with a taxable value of $40,992,065. Exhibit B includes many Caterpillar equipment items the SBOE ruled were exempt in the previous decision.

II. Statement of facts.

Empire has annual Nevada sales of approximately $800 million. Empire purchases new and used equipment that it either sells or rents in Nevada. Specifically, Empire purchases large Caterpillar equipment with the primary purpose that the equipment would be sold, whether it is placed in the rental fleet or is never placed in a rental fleet. Large Caterpillar equipment that is not placed in a rental fleet generally sells within 2 years of purchase. Large Caterpillar equipment that is placed in a rental fleet takes on average 2 years to sell. Thus, there are times when it will take longer than 2 years to sell, but the average is 2 years.

Next, large Caterpillar equipment is placed in the Nevada rental fleet based on historical demand, or anticipated demand. There are some machines customers prefer to rent, especially if they only use them occasionally. Empire thus places those machines into the rental fleet to have them available to recurring customers. However, Empire is judicious in selecting what large Caterpillar equipment will enter the rental fleet for two reasons. One reason is that once large Caterpillar equipment is placed in the rental fleet, the warranty period begins. The other reason is that Empire must take a write down on its records of that equipment cost as the equipment is no longer new. This later affects the taxable gain on sale due to the lower equipment basis.

Empire acquired Cashman Equipment Company in December 2022, who had been the exclusive Nevada Caterpillar seller for about 100 years. The acquisition included equipment held for sale and for rent. Empire began the process of evaluating the acquired equipment held in the rental fleet for sale during 2023. Empire also began placing equipment into the Nevada rental fleet in 2023 based upon its perceived need for the type of large Caterpillar equipment that would be in most demand for its Nevada customers. Empire does have records to substantiate sales of large Caterpillar equipment from the Nevada rental fleet that Empire placed into the rental fleet after the Cashman acquisition.

Empire continuously markets for sale all large Caterpillar equipment in the rental fleet. Documentary evidence supports this contention. After acquiring Cashman, Empire began the process of selling off large Caterpillar equipment Cashman had placed in the rental fleet. Empire noted that Cashman held large Caterpillar equipment much longer than Empire would under the same circumstances. Empire sold 21 large Caterpillar items in calendar year 2024 from the Nevada rental fleet. Almost all (18 of the 21) sales were for large Caterpillar equipment Cashman had maintained in the rental fleet for several years. However, of the 21 sold, 3 sold were large Caterpillar equipment items that Empire had placed in the Nevada rental fleet after acquiring Cashman. These 3 items were in the Nevada rental fleet for an average of 6.5 months, so just over half a year. Unlike Cashman, Empire's policy is to sell rental fleet large Caterpillar equipment items as quickly as possible. The items sold can be easily replaced by Empire's new equipment inventory.

In 2025, Empire sold 32 large Caterpillar items from the Nevada rental fleet. Of the 32 sold, 6 were large Caterpillar items that Empire had purchased after the Cashman acquisition and placed into the Nevada rental fleet. Therefore, these 6 items were in the Nevada rental fleet for an average of 1.9 years. Spreadsheets documenting the sales are attached as Exhibit A. In summary:

2024 sales

CLIENT/#	MODEL	EMPIRE ID	SERIAL NUMBER	TOTAL SALE PRICE	INVOICE DATE	Empire Acq. Date	Empire Added to R/F	Time in the Empire Rental Fleet (Yr)
THE REED LEASING GROUP LLC - 4128118	140M3	CE017127	0N9D00352	$184,000	7/30/2024	7/11/2023	7/11/2023	1.1
Q & D CONSTRUCTION LLC - 4075021	D7-17	CE018170	0CM900455	$705,080	12/11/2024	8/8/2024	9/6/2024	0.3
DESERT ENGINEERING INC - 4016115	D6T	CE017498	0HYT00439	$155,000	6/28/2024	12/11/2023	12/15/2023	0.5
							Average	0.65

2025 sales

Sold To	Family	Display Model	ID No	Model Year	Hour Meter	Sales Price	Date added to Empire Fleet	Date Sold	Years in Fleet
EMPIRE MINING CO LLC (4115624)	Wheel Loader - Medium	'980	CE018207	'2023	6,936	$373,150	9/25/2024	7/31/2025	0.8
EMPIRE MINING CO LLC (4115624)	Wheel Loader - Medium	'980	CE040821	'2024	6,596	$155,640	6/3/2024	7/31/2025	1.2
R. & J. JOY, INC-SALES ONLY (4117304)	Wheel Loader - Medium	980M	E192621	'2022	6,431	$391,000	10/23/2023	5/23/2025	1.6
SATVIEW BROADBAND LTD (4127884)	Track-Type Tractor	D6	E183202	'2023	1,019	$412,657	7/11/2023	10/7/2025	2.2
CAL-NEVADA PRECISON BLASTIN (4103733)	Excavator - Medium	'323	CE016498	'2020	1,523	$192,219	6/5/2023	11/26/2025	2.5
Q & D CONSTRUCTION LLC (4075021)	Track-Type Tractor	D9	CE040095	'2023	5,030	$774,776	2/8/2023	11/24/2025	2.8
							average		1.9 years
							median		1.9 years

The Humboldt and Elko County Assessor contentions in earlier hearings that Empire was placing large Caterpillar equipment into the Nevada rental inventory and being held for five or more years is false and based on no evidence at all. Actual large Caterpillar equipment sales **evidence** demonstrates that after the time Empire moved into the Nevada market, Empire placed large Caterpillar equipment into the rental pool, continuously marketed it for sale, and then sold it with an average duration in the rental pool of about two years, not five or more years. Note two years is the same as Empire's holding period for new equipment never placed in the rental pool. Empire is not purchasing large Caterpillar equipment to hold for three, five or seven years. Empire is buying that equipment to get it sold and has been very successful doing so, resulting in $800 million in Empire's Nevada-only annual sales.

Empire reviewed the Assessor's list of 463 separate items and identified 60 items with a taxable value of $26,008,214 that are large Caterpillar equipment that was out in the field and thus reported on the nine personal property accounts Empire utilizes in Washoe County. The total taxable value for the 463 separate items is $40,992,065. Thus, 63% of all Washoe County in the field taxable value relates to large Caterpillar equipment. The list of those 60 items is attached as Exhibit B hereto.

Empire has not received any revised list from the Assessor to reflect any additional items Empire later reported to the Assessor. However, Empire did report all Allied and Caterpillar equipment on supplemental declarations for the two in the yard accounts. Exhibit C hereto. The Assessor has informed Empire that it is delaying the issuance of a new assessment until the SBOE has concluded its hearing. Thus, Empire's arguments apply to the two in the yard accounts, except Empire does not know the total amounts because the Assessor has not issued the assessments.

III. Legal Analysis.

A. NRS § 361.159 does not apply to Empire's exempt large Caterpillar equipment.

The SBOE ruled last year that all of Empire's Caterpillar equipment was exempt from tax as "personal property held for sale by a merchant." NRS § 361.068(1)(a). Empire had noted that it was reporting all Caterpillar equipment within the rental fleet that was in the field July 1 as exempt, but that its usage would be subject to tax under NRS § 361.159. As a result, Empire had not contested the Assessor's taxable value on all nine accounts used for in the field equipment in the prior year. The SBOE cast doubts on whether NRS § 361.159 would apply at all to Empire's Caterpillar equipment within the rental fleet. At most, if any tax was due, it was for some partial part of the year and was due by the lessee, not Empire.

This year, Empire has altered its arguments. The first alteration is that Empire's research shows that NRS § 361.159 only applies to private use of government property. This is evidenced by legislative changes that have occurred over time to the statute itself. For example, AB735 from the 1993 legislative session states:

> **Section 1.** The legislature hereby finds and declares that to ensure a uniform and equal rate of assessment and taxation and the just valuation for taxation of all property, including real, personal and possessory, as required by section 1 of article 10 of the constitution of the State of Nevada, it is necessary to value the right to the use and enjoyment of property that is owned by an entity exempt from taxation but leased to or used by a person not exempt from taxation pursuant to a leasehold interest, possessory interest, beneficial interest or beneficial use in a manner that is equivalent to the valuation of the right to the use and enjoyment of the property pursuant to an ownership interest. (Laws 1993, Chapter 562) (emphasis added).[3]

[3] The 1993 legislative history confirms this interpretation. Assembly Bill 735 was heard in the Assembly Committee on Taxation June 15, 1993. Present at the hearing was Les Bradshaw, Nye County District Attorney's Office. He stated that the "underlying legal principle was the principle of sovereign immunity, i.e., a state or county could not tax the government." He went on to describe how the bill would allow for the county to tax government owned real and personal property when used at the Nevada Test Site by contractors. He noted the U.S. Supreme Court had approved such taxation and that the bill was coming "before the Legislature to modify the language of NRS 361.157 and 361.159 in order to permit them to continue to apply the tax." Minutes from June 15, 1993. Exhibit D hereto.

Empire is not "an entity exempt from taxation" and thus its prior practice of applying this statute to consider any equipment it claims exempt under NRS § 361.068 as subject to tax if rented in the field on July 1 was in error. This was the same practice employed by Cashman Equipment, a company that Empire purchased in December 2022.

The narrow purpose of NRS § 361.159 can be shown through the court cases that led to the statute's enactment and later amendment. The statutory framework arose from federal cases involving property owned by the United States but utilized by private parties in connection with for-profit business activity. In United States v. City of Detroit, 355 U.S. 466 (1958), the United States Supreme Court upheld a Michigan statute taxing a private party's use of government-owned property, concluding the tax was imposed on the private user's interest and not on the exempt government property itself. See also United States v. Township of Muskegon, 355 U.S. 484 (1958) (upholding local tax on federally owned manufacturing plant used by private company in performance of government contract); United States v. Boyd, 378 U.S. 39 (1964) (upholding Tennessee's contractor's use tax as applied to private companies contracting with the Atomic Energy Commission to manage, operate, and maintain plants).

Nevada later enacted NRS §§ 361.157 and 361.159 in 1965 to address similar use of federally owned property at the Nevada Test Site in Nye County. See U.S. v. State ex rel. Beko, 88 Nev. 76, 493 P.2d 1324 (1972).

The original Nevada statutes taxed the private contractor "in the same amount and to the same extent as though the lessee or user were the owner" of the exempt property. However, in United States v. Nye County, 938 F.2d 1040 (9th Cir. 1991), the Ninth Circuit held the prior version of NRS § 361.159 unconstitutional because it failed to segregate the contractor's possessory or beneficial use interest from the exempt federal government ownership interest. The Ninth Circuit specifically explained that Nevada could constitutionally enact "a statute taxing a lessee's

possessory interest in, or a user's beneficial use of, property owned by the United States," but that the prior statute improperly taxed the contractor "as if it were the owner of the property." Id. at 1043.

In direct response to Nye County, the Nevada Legislature amended NRS §§ 361.157 and 361.159 in 1993 to tax only the "leasehold interest, possessory interest, beneficial interest or beneficial use" of the user, measured proportionally by the portion of property used and the percentage of time used. The amended statutes were later upheld as constitutional in United States v. Nye County, Nevada, 178 F.3d 1080, 1085 (9th Cir. 1999), where the Ninth Circuit explained that Nevada had "shifted the subject of the taxes from the property itself to the beneficial use of that property."

Thus, the statutory and judicial history of NRS § 361.159 confirms that the statute was enacted and amended to address taxation of a nonexempt user's limited beneficial use of otherwise exempt property — primarily federally-owned property used by private contractors — not to render the entirety of exempt inventory taxable whenever a lease occurs.

The legislative history supports that non-government property, even if exempt, was not what the statute intended to reach. In the 1993 Assembly Committee on Taxation hearing, an attorney representing a time-share operator asked if the statute applied to time-share owners. She noted that under NRS § 361.069 (relating to household goods and furniture being exempt from tax) time-share household goods and furniture would be exempt, and thus this statute might impose a tax for the usage of those goods and furniture in a rental business. The Department of Taxation's representative at the hearing, Dave Purcell, stated the statutes had nothing to do with time-share household good. They related only to exempt property, that was then leased, and that was the government-owned property.

Thus, Empire's practice of declaring all Caterpillar equipment as subject to tax if the equipment was out on rent on July 1 was overly generous to the counties. Empire's practice was the same as Cashman's practice, and nobody questioned Cashman's practice in this regard. This legal error was only discovered when Washoe County, and others, audited Empire. This year, Empire protested all nine on rent accounts because it identified Caterpillar equipment that was out on rent that it now considered to be tax exempt.

B. Empire's exemption argument is only on large Caterpillar equipment.

The second change from the 2025 SBOE case is that Empire changed its business model for Caterpillar rental equipment by July 1, 2025, thereby causing a change in the exemption argument. Consistent with Caterpillar's sales and marketing directives, Empire's previous rental of certain lighter duty Caterpillar equipment would no longer be for an interim period. Instead, that lighter duty Caterpillar equipment would remain in the rental fleet until its economic life was exhausted. Thus, Empire no longer claims that the lighter duty Caterpillar equipment meets the "personal property held for sale by a merchant" requirement for tax exemption. The only remaining personal property Empire claims is exempt is large Caterpillar equipment, whether in the rental fleet or not and whether out on rent July 1 or not. Exhibit B identifies the large Caterpillar equipment items the Assessor has already assessed.

Empire identifies the lighter duty Caterpillar equipment by the designations "BCP and GCI." These designations correspond to Caterpillar's equipment categories Building Construction Products[4] and General Construction Industry[5]. At the hearing, Mr. Huizingh will testify about the dynamics of each of these lighter duty Caterpillar equipment items.

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[4] These are small end Caterpillar products such as skid steer loaders, smaller excavators, backhoes, and telehandlers. It is managed as a separate division within Caterpillar and there is general agreement on what models are included.

[5] These are mid-sized machines generally used by contractors and governmental customers.

The SBOE determination in 2025 as to the exemption for Caterpillar equipment was based upon an advisory opinion, Exhibit E hereto, declaring the Department of Taxation's analysis that facts and circumstances must be examined to determine if personal property that is purchased as inventory is entitled to the exemption. That analysis shows the primary purpose for which the property was purchased is the key inquiry. If the primary purpose is for sale, then it is exempt. If the primary purpose is for rent, then it is not exempt. Empire has demonstrated through both testimony and historical data that the large Caterpillar equipment items are purchased for sale, and that if some portion of all the Caterpillar equipment is placed in a rental fleet, that rental use is limited to often less than a year (as seen in the 2024 rental sales) and usually two years on average, not three, five or seven years.

When large Caterpillar equipment is finally sold, the sales price is subject to Nevada sales tax and Empire has dutifully remitted Nevada sales tax on all its sales of all equipment, as well as upon its rental of all equipment. Empire is not trying to game the tax system by assigning large Caterpillar equipment to the rental fleet. Empire meets customer demand and then refreshes the rental fleet with newly purchased items when the existing items are sold.

IV. Conclusion.

Empire's primary purpose in purchasing large Caterpillar equipment items is to sell each item purchased. There are times when these items are placed in a rental fleet, but each is continuously marketed for sale. The large Caterpillar equipment items qualify as "personal property held for sale by a merchant" under NRS § 361.068 and thus exempt from property tax.

RESPECTFULLY SUBMITTED this 29th day of July, 2026.

DeCONCINI McDONALD YETWIN & LACY, P.C.

By: */s/ James M. Susa*
James M. Susa
Attorneys for Petitioner

ORIGINAL of the foregoing E-Filed
this 29th day of July, 2026, with:

Nevada State Board of Equalization
stateboard@tax.state.nv.us

I hereby certify that I have this day served the foregoing document upon all parties of record in this proceeding by mailing a copy thereof, properly addressed, to the following:

Chris Sarman
Washoe County Assessor
1001 E. 9th Street
Reno, Nevada 89512

/s/ Lexi Gonzales
Legal Assistant
DeConcini McDonald Yetwin & Lacy, PC
Tucson, Arizona

Exhibit A

Exhibit A

2024

CLIENT/#	MODEL	EMPIRE ID	SERIAL NUMBEI	TOTAL SALE	INVOICE DATE	Empire Acq. Date	Empire Added to R/F	Time in the Empire Rental Fleet (Yr)
THE REED LEASING GROUP LLC - 4128118	140M3	CE017127	0N9D00352	$184,000	7/30/2024	7/11/2023	7/11/2023	1.1
Q & D CONSTRUCTION LLC - 4075021	D7-17	CE018170	0CM900455	$705,080	12/11/2024	8/8/2024	9/6/2024	0.3
DESERT ENGINEERING INC - 4016115	D6T	CE017498	0HYT00439	$155,000	6/28/2024	12/11/2023	12/15/2023	0.5
							Average	0.65

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2025

Sold To	Family	Display Mo	ID No	Model Y	Hour Mete	Sales Price	Date added to Empire Fleet	Date Sold	Years in Fleet
EMPIRE MINING CO LLC (4115624)	Wheel Loader - Medium	980	CE018207	2023	6,936	$373,150	9/25/2024	7/31/2025	0.8
EMPIRE MINING CO LLC (4115624)	Wheel Loader - Medium	980	CE040821	2024	6,596	$155,640	6/3/2024	7/31/2025	1.2
R. & J. JOY, INC-SALES ONLY (4117304)	Wheel Loader - Medium	980M	E192821	2022	6,431	$391,000	10/23/2023	5/23/2025	1.6
SATVIEW BROADBAND LTD (4127884)	Track-Type Tractor	D6	E183202	2023	1,019	$412,657	7/11/2023	10/7/2025	2.2
CAL-NEVADA PRECISION BLASTIN (41037	Excavator - Medium	323	CE016498	2020	1,523	$192,219	6/5/2023	11/26/2025	2.5
Q & D CONSTRUCTION LLC (4075021)	Track-Type Tractor	D9	CE040095	2023	5,030	$774,776	2/8/2023	11/24/2025	2.8

average	1.9 years
median	1.9 years

Exhibit B

Exhibit B

Account	Manual Description	Acq Year	Acq Cost	Taxable Value	Assessed Value	Serial Number
2923667	EXCAVATOR	2024	347,533	305,377	106,882	CE041372
2923667	MOTOR GRADER	2024	355,032	311,966	109,188	CE041173
2923667	MOTOR GRADER	2024	547,339	480,946	168,331	CE018111
2923667	ARTICULATED TRUCK	2024	573,705	504,115	176,440	CE040911
2923669	WHEEL LOADER	2022	207,283	148,207	51,872	CE007455
2923669	EXCAVATOR	2022	210,014	150,160	52,556	CE009591
2923669	EXCAVATOR	2022	269,651	192,800	67,480	CE011644
2923669	EXCAVATOR	2018	296,140	141,348	49,472	E142988
2923669	EXCAVATOR	2024	308,107	270,734	94,757	CE017322
2923669	EXCAVATOR	2024	322,502	283,382	99,184	CE017323
2923669	WHEEL LOADER	2024	370,455	325,519	113,932	CE018122
2923669	EXCAVATOR	2023	373,252	291,137	101,898	CE040482
2923669	WHEEL LOADER	2023	375,625	292,988	102,546	CE040657
2923669	WHEEL LOADER	2025	436,566	436,566	152,798	E601973
2923669	WHEEL LOADER	2024	443,179	389,422	136,298	CE040744
2923669	DOZER	2022	492,714	352,290	123,302	CE014281
2923669	WHEEL LOADER	2023	564,092	439,992	153,997	CE018207
2923670	ARTICULATED TRUCK	2022	377,057	269,596	94,359	CE014777
2923670	WHEEL LOADER	2023	428,784	334,451	117,058	CE040663
2923670	WHEEL LOADER	2023	588,597	459,106	160,687	CE017125
2923670	WHEEL LOADER	2023	1,004,825	783,764	274,317	E190543
2923670	DOZER	2023	1,673,114	1,305,029	456,760	CE040366
2923671	COMPACTOR	2024	225,166	197,854	69,249	CE041075
2923671	EXCAVATOR	2022	285,264	203,964	71,387	CE011838
2923671	ARTICULATED TRUCK	2022	304,256	217,543	76,140	CE009374
2923671	SOIL COMPACTOR	2022	373,745	267,228	93,530	CE016506
2923671	EXCAVATOR	2022	373,908	267,344	93,570	CE009391
2923671	EXCAVATOR	2023	378,567	295,283	103,349	CE040680
2923671	ARTICULATED TRUCK	2022	379,688	271,477	95,017	CE009432
2923671	ARTICULATED TRUCK	2022	388,886	278,054	97,319	CE011486
2923671	MOTOR GRADER	2024	425,458	373,850	130,848	E191991
2923671	ARTICULATED TRUCK	2022	425,647	304,338	106,518	CE011488
2923671	DOZER	2024	454,806	399,638	139,873	E192319
2923671	ARTICULATED TRUCK	2023	464,993	362,695	126,943	CE016713
2923671	ARTICULATED TRUCK	2022	471,219	336,922	117,923	CE013054
2923671	DOZER	2024	476,322	418,544	146,490	E200407
2923671	ARTICULATED TRUCK	2023	488,627	381,129	133,395	CE016698
2923671	WHEEL LOADER	2023	495,143	386,212	135,174	CE040656
2923671	DOZER	2024	498,987	438,460	153,461	CE041437
2923671	DOZER	2024	501,368	440,552	154,193	CE040907
2923671	ARTICULATED TRUCK	2022	505,939	361,746	126,611	CE014129
2923671	ARTICULATED TRUCK	2019	520,271	275,327	96,364	E149065
2923671	ARTICULATED TRUCK	2024	543,209	477,318	167,061	E201621

2923671	ARTICULATED TRUCK	2022	553,093	395,461	138,411	CE010296
2923671	ARTICULATED TRUCK	2024	573,756	504,160	176,456	CE040912
2923671	ARTICULATED TRUCK	2024	580,942	510,473	178,666	E192002
2923671	ARTICULATED TRUCK	2024	598,728	526,102	184,136	E199297
2923671	ARTICULATED TRUCK	2022	632,976	452,578	158,402	CE011487
2923671	ARTICULATED TRUCK	2023	635,790	495,917	173,571	CE016259
2923671	ARTICULATED TRUCK	2023	645,502	503,492	176,222	CE016834
2923671	EXCAVATOR	2024	705,080	619,554	216,844	CE041393
2923671	EXCAVATOR	2023	736,736	574,654	201,129	E188721
2923671	EXCAVATOR	2022	801,467	573,049	200,567	CE015239
2923671	SCRAPPER	2022	809,657	578,905	202,617	E176455
2923671	SOIL COMPACTOR	2024	815,498	716,578	250,802	CE017287
2923671	SOIL COMPACTOR	2024	835,951	734,551	257,093	CE017649
2923671	DOZER	2023	842,741	657,338	230,068	E189101
2923671	DOZER	2022	999,906	714,933	250,227	CE015247
2923671	DOZER	2023	1,255,621	979,385	342,785	CE016035
2923671	DOZER	2022	1,463,932	1,046,711	366,349	CE014185
	Totals		33,034,411	26,008,214	9,102,874	

Exhibit C

Exhibit C

EMPIRE **Account 2212805**

Rental Fleet Machines and Attachments In-Yard @ Glendale Ave store as of 7/1/2025

Inventory Cust No.	Cat/Group	Product Line	Make	Comp Cd	Display Model	Equipment ID	Serial Number	Model Year	Acquisition Date	Acquisition Cost
		Allied RF machines in the yard at 7/1/25 (B131202)								
B131202	AIR0185	AIR COMP.	AT	AIR COMP	XAS188	CE016353	UVC201998	2022	12/20/2022	19,401.00
B131202	AIR0110	AIR COMP.	AM	AIR COMP	PDS100S-6E	CE017014	B6-6E10594	2023	2/14/2023	14,446.00
B131202	AIR0110	AIR COMP.	AM	AIR COMP	PDS100S-6E	CE017015	B6-6E10603	2023	2/14/2023	14,446.00
B131202	AIR0110	AIR COMP.	AM	AIR COMP	PDS100S-6E	CE017016	B6-6E10592	2023	2/14/2023	14,446.00
B131202	AIR0110	AIR COMP.	AM	AIR COMP	PDS100S-6E	CE017019	B6-6E10600	2023	2/14/2023	14,446.00
B131202	AWP3000	BOOM	GK	30'ZBOOM	Z30/20NRJ	CE006032	Z30N15-16342	2015	12/20/2022	24,737.00
B131202	AWP4501	BOOM	S9	40'SBOOM	SJ45T	CE008447	98002497	2017	12/20/2022	42,972.00
B131202	AWP4500	BOOM	JL	40'ZBOOM	450AJ	CE012364	300257140	2019	12/20/2022	53,459.00
B131202	AWP8500	BOOM	GK	80'SBOOM	S85 XC PWR	CE015624	S85XCH-3562	2022	12/20/2022	157,979.00
B131252	AWP6200	BOOM	JL	60'ZBOOM	600AJ PWR	CE004430	300172564	2013	12/20/2022	51,790.00
B131202	AWP6200	BOOM	GK	60'ZBOOM	Z-62/40PWR	CE015638	Z62H-5382	2023	10/11/2023	114,533.00
B131202	AWP3401	BOOM	GK	30'ZBOOM	Z34/22 IC	CE015737	Z34F-14682	2023	11/10/2023	56,530.00
B131202	AWP4000	BOOM	JL	40'EBOOM	E400AJP	CE017846	300313592	2024	2/25/2024	69,361.00
B131202	AWP3401	BOOM	GK	30'ZBOOM	Z34/22 IC	CE015736	Z34F-14680	2023	3/5/2024	56,530.00
B131202	AWP3000	BOOM	GK	30'ZBOOM	Z30/20NRJ	CE015645	Z30NF-23499	2024	3/25/2024	50,419.00
B131202	BRM3501	BRM	BC	CR350	CR350D BR	CE012601	412186	2020	12/20/2022	40,714.00
B131202	BRM3501	BRM	BC	BW260	BW260	CE017026	203449	2023	6/2/2023	30,939.00
B131202	BRM3501	BRM	BC	BW260	BW260	CE017025	203448	2023	6/2/2023	30,939.00
B131252	UTV4001	CUV	AA	UTV	CUV85	UR001164	4UF39MPV6KT30	2019	6/5/2019	10,716.00
B131202	UTV4001	CUV	PO	UTV	PRO XD	CE011686	4XABEPD44K857	2019	12/20/2022	10,150.00
B131202	UTV2002	CUV	9	UTV	CUV1500	E204578	RF2539691942	2025	3/31/2025	17,293.00
B131202	FKLFT003	FLFT	MB	WHFORKLIFT	DP55N	CE011472	AT28D80095	2015	12/20/2022	41,480.00
B131252	FKL3600	FLFT	XX	WHFORKLIFT	DCG160-12	CE013276	S40400181	2015	12/20/2022	139,392.00
B131202	FKLFT000	FLFT	MB	WHFORKLIFT	GP25N	CE017673	AT35A09102	2020	2/20/2024	33,900.00
B131202	FKLFT000	FLFT	MB	WHFORKLIFT	GP25N	CE017674	AT35A08582	2020	2/20/2024	32,900.00
B131202	CJJ5000	JMPJCK	MQ	JMPJACK	MTX70HD	CE011981	F-3568	2020	12/20/2022	1,997.00
B131202	LIT0001	LIGHT TWR	AD	LITE	GR-6KW	CE017564	47-005323	2024	2/23/2024	12,218.00
B131202	LIT0001	LIGHT TWR	AD	LITE	GR-6KW	CE017561	47-005337	2024	2/23/2024	12,218.00

B131202	LIT0001	LIGHT TWR	AD	LITE	GR-6KW		CE017565	47-005340	2024	2/23/2024	12,218.00
B131202	LIT0001	LIGHT TWR	AD	LITE	GR-6KW		CE017563	47-005339	2024	2/23/2024	12,218.00
B131202	LIT0001	LIGHT TWR	AD	LITE	GR-6KW		CE017566	47-005342	2024	2/23/2024	12,218.00
B131202	CPL2000	PLTCOMP	MQ	PLATE COMP	MVC88VTHW		CE014761	G-17059	2022	12/20/2022	1,558.00
B131202	AWP1930	SCISSOR	S9	19'SCISSOR		3219	CE008137	22106552	2017	12/20/2022	7,267.00
B131202	AWP2632	SCISSOR	S9	20'SCISSOR		3226	CE012264	27041695	2018	12/20/2022	10,775.00
B131202	AWP2632	SCISSOR	JL	26'SCISSOR	ES2632		CE012375	M200028924	2019	12/20/2022	10,779.00
B131202	AWP2669	SCISSOR	S9	26'RTSCISR	6826RT		CE012334	37014120	2019	12/20/2022	23,864.00
B131202	AWP1330	SCISSOR		20 13'SCISSOR	1330SE		CE011432	16306199	2020	12/20/2022	7,404.00
B131202	AWP1931	SCISSOR		20 19'SCISSOR	MICRO 19XD		CE013212	16100601	2021	12/20/2022	10,178.00
B131202	AWP3300	SCISSOR	GK	30'RTSCISR	GS3369 RT		CE015618	GS69F-20126	2022	12/20/2022	46,684.00
B131202	AWP4300	SCISSOR	GK	40'RTSCISR	GS4390 RT		CE013776	GS90F-56987	2022	12/20/2022	63,697.00
B131202	AWP1930	SCISSOR	S9	19'SCISSOR		3219	CE008138	22106555	2016	12/20/2022	6,921.00
B131202	AWP3232	SCISSOR	GK	30'SCISSOR	GS3232		CE011340	GS32P-169382	2020	12/20/2022	19,041.00
B131202	AWP1930	SCISSOR	S9	19'SCISSOR		3219	CE012343	22143586	2019	12/20/2022	8,409.00
B131202	AWP1930	SCISSOR	S9	19'SCISSOR		3219	CE008644	22116606	2017	12/20/2022	7,267.00
B131202	AWP1930	SCISSOR	S9	19'SCISSOR		3219	CE008649	22116582	2017	12/20/2022	7,267.00
B131202	AWP1930	SCISSOR	S9	19'SCISSOR		3219	CE009145	22125760	2018	12/20/2022	7,545.00
B131202	AWP2632	SCISSOR	S9	20'SCISSOR		3226	CE012261	27041680	2018	12/20/2022	10,775.00
B131202	AWP3300	SCISSOR	GK	30'RTSCISR	GS3369 RT		CE015616	GS69F-20120	2022	12/20/2022	46,709.00
B131202	AWP1930	SCISSOR	S9	19'SCISSOR		3219	CE006350	22076105	2015	12/20/2022	6,557.00
B131202	AWP2646	SCISSOR	GK	20'SCISSOR	GS2646		CE015671	GS46P-205715	2023	6/7/2023	18,874.00
B131202	AWP2632	SCISSOR	GK	20'SCISSOR	GS2632		CE017789	GS32P-211048	2024	4/12/2024	19,702.00
B131202	AWP2000	SCISSOR	GK	GR-20	GR20		CE017821	GRT-3106	2024	4/19/2024	16,064.00
B131202	AWP4045	SCISSOR	GK	40'SCISSOR	GS4655		CE015685	GS55F-111	2024	5/10/2024	39,713.00
B131202	AWP3246	SCISSOR	GK	30'SCISSOR	GS3246		CE017799	GS46P-207675	2024	6/6/2024	23,670.00
B131202	AWP4300	SCISSOR	JL	40'RTSCISR	RT4394		CE018033	M200097780	2024	8/2/2024	76,497.00
B131202	AWP4300	SCISSOR	JL	40'RTSCISR	RT4394		CE018043	M200096201	2024	8/2/2024	76,497.00
B131202	AWP5391	SCISSOR	GK	50'RTSCISR	GS5390 RTD		CE017736	GS90F-57826	2024	9/13/2024	81,755.00
B131202	AWP2000	SCISSOR	GK	GR-20	GR20		E201386	GRT-3104	2024	10/25/2024	17,219.00
B131202	RTR4500	TRNCHR	VE	RTX450	RTX450		E165580	1VR4202UPM100	2021	3/18/2021	59,669.00
B131202	RTR4500	TRNCHR	VE	RTX450	RTX450		E168270	1VR4202UVM100	2021	6/23/2021	60,424.00
B131202	RTR4500	TRNCHR	VE	RTX450	RTX450		E175326	1VR4202UKN100	2022	6/23/2022	72,915.00
B131202	CTR1575	TRNCHRLR	BM	TRCHROLLER	BMP8500		CE013622	1.0172E+11	2021	12/20/2022	21,931.00

B131202	CTR1575	TRNCHRLR	BM		TRCHROLLER	BMP8500	CE014712	1.0172E+11	2022	12/20/2022	29,393.00
B131202	VTR5730	VAC-TRLR	DW		550VX STD	HX30GA	CE015555	1DST522P7N170	2022	12/20/2022	49,505.00
B131202	SSLS925	WLKBHNDSSL		52	S925TX	TX525 W	CE013052	407959624	2021	12/20/2022	24,460.00
B131202	WTD0001	WTRTR	MQ		WT5C	WT5C	CE013240	4GNBM1226MB0	2021	12/20/2022	5,744.00
B131202	WTD0001	WTRTR	WY		WT5C	WT5C	CE014154	5VUTW1329NP0(	2022	12/20/2022	7,439.00
B131202	WTD0001	WTRTR	WY		WT5C	WT5C	CE014167	5VUTW1322NP0(	2022	12/20/2022	7,416.00
B131202	WTD0001	WTRTR	WY		WT5C	WT5C	CE014177	5VUTW1323NP0(	2022	12/20/2022	7,711.00
B131202	WTD0001	WTRTR	WY		WT5C	WT5C	CE014176	5VUTW1326NP0(	2022	12/20/2022	7,711.00
B131202	WTD0001	WTRTR	WY		WT5C	WT5C	CE016749	5VUTW1327PP00	2023	4/13/2023	8,030.00
B131202	WTD0001	WTRTR	WY		WT5C	WT5C	CE016752	5VUTW132XPP00	2023	4/13/2023	8,030.00
B131202	TWR1200	WTWR		65	12K	12K TOWER	CE014411	WT12K22033	2022	12/20/2022	54,036.00
B131202	TWR1200	WTWR		65	12K	12K TOWER	CE012423	WT12K19024	2019	12/20/2022	43,873.00
										Total Allied machines	2,347,980.00

CAT "Rental Services" machines in the yard at 7/1/25 (B131205,06)

B131205	CBC0700	ACOM	AA		CB7	CB7-02	CE016009	0M5R00281	2022	12/20/2022	114,619.00
B131205	BHL4500	BL	AA		450	450F 4EOP	CE007324	0HJR00603	2016	12/20/2022	95,305.00
B131205	BHL4500	BL	AA		450	450F 4EOMP	CE006880	0HJR00515	2016	12/20/2022	99,129.00
B131205	BHL4201	BL	AA		420	420F24ECMP	CE010973	0HWC05822	2020	12/20/2022	82,556.00
B131205	BHL4500	BL	AA		450	450F4EOTMP	CE008986	0HJR00760	2018	12/20/2022	131,077.00
B131205	BHL4207	BL	AA	420XE		420F2 4ECI	CE008358	0HWD01414	2017	12/20/2022	81,634.00
B131205	BHL4201	BL	AA		420	420F24ECMP	CE010517	0HWC05213	2019	12/20/2022	87,320.00
B131205	BHL4501	BL	AA		450	450-74ECPT	CE010148	0KJH00186	2019	12/20/2022	150,480.00
B131205	BHL4301	BL	AA		430	430-07 C	CE040238	0H8W00823	2023	4/5/2023	143,128.00
B131205	BHL4208	BL	AA	420XE		420X4ECIPM	E601425	0H9X03432	2024	10/3/2024	147,749.00
B131206	CTL2651	CTL	AA		265	289D3 XPS	CE011138	0JX902575	2020	12/20/2022	68,231.00
B131205	CTL2753	CTL	AA	275XE		299D3XE CA	CE016616	0BX906467	2023	3/24/2023	100,660.00
B131206	CTL2650	CTL	AA		265	289D3 CA	CE016728	0JX914969	2023	5/8/2023	78,976.00
B131206	CTL2551	CTL	AA		255	259D3 CA	CE017532	0CW932651	2024	1/17/2024	65,866.00
B131206	CTL2550	CTL	AA		255	255-5	CE018155	0FL701431	2024	7/26/2024	68,034.00
B131307	CTL2553	CTL	AA		255	255-5XPSCA	E601845	0FL700830	2024	11/26/2024	77,963.00
B131205	CTL2553	CTL	AA		255	255-5XPSCA	E602136	0FL700833	2024	12/19/2024	77,963.00
B131206	CWL9080	CWL	AA		908	908-14 CA	CE040946	0MZ800764	2024	2/29/2024	115,608.00
B131206	HEX3010	HEXMC	AA		301.7	301.7-05	CE040023	0JH707935	2022	12/20/2022	27,908.00

B131206	HEX3010	HEXMC	AA		301.7	301.7-05	CE014937	0JH707587	2022	12/20/2022	27,326.00	
B131206	HEX3000	HEXMC	AA		300.9	300.9D	CE017249	0LJ202024	2023	8/14/2023	24,561.00	115
B131206	HEX3250	HEXMD	AA		325	325-07 P	CE016666	0TEL30340	2023	7/10/2023	241,186.00	
B131206	HEX3200	HEXMD	AA		320	320-07 P	CE040582	0MYK30918	2023	9/12/2023	213,581.00	
B131206	HEX3200	HEXMD	AA		320	320-07 P	CE041315	0MYK40623	2024	7/1/2024	226,580.00	
B131206	HEX3070	HEXMI	AA		307.5	307.5-07	CE015543	0GW703144	2022	12/20/2022	82,841.00	
B131206	HEX3060	HEXMI	AA		306	306-07 CA	CE040177	06G607382	2023	12/20/2022	73,274.00	
B131206	HEX3080	HEXMI	AA		308	308E2CRSBT	CE009220	0FJX09754	2018	12/20/2022	82,729.00	
B131206	HEX3031	HEXMI	AA		303.5	303.5-07	CE015063	0RE901782	2022	12/20/2022	44,418.00	
B131206	HEX3032	HEXMI	AA		303.5	303.5-07CA	CE015046	0RE901773	2022	12/20/2022	52,630.00	
B131206	HEX3041	HEXMI	AA		304	304-07 CAH	CE040358	0AN402087	2023	4/12/2023	65,069.00	
B131206	HEX3060	HEXMI	AA		306	306-07 CA	CE040452	06G609000	2023	5/18/2023	82,938.00	
B131206	HEX3060	HEXMI	AA		306	306-07 CA	CE017044	06G609190	2023	6/14/2023	83,408.00	
B131206	HEX3100	HEXMI	AA		310	310-07	CE040514	0GWT03465	2023	6/16/2023	135,844.00	
B131206	HEX3080	HEXMI	AA		308	308-07	CE040662	0GG809158	2023	8/22/2023	119,521.00	
B131206	HEX3060	HEXMI	AA		306	306-07 CA	CE040794	06G609803	2023	9/19/2023	84,609.00	
B131206	HEX3060	HEXMI	AA		306	306-07 CA	CE041133	06G610706	2024	3/1/2024	83,863.00	
B131206	HEX3150	HEXSM	AA		315	315-07 P	CE016007	0WKX21869	2023	12/20/2022	240,960.00	
B131206	SKP4140	IL	AA	415 IL		415-07IL M	CE015288	0H6L00471	2022	12/20/2022	85,356.00	
B131206	MWL9500	MWL	AA		950	950M	CE016192	0J1S04731	2023	3/7/2023	310,065.00	
B131206	MWL9501	MWL	AA	950FC		950M 3V FC	CE016556	0J1S04969	2023	7/25/2023	301,892.00	
B131206	MWL9501	MWL	AA	950FC		950M 3V FC	CE016558	0J1S04980	2023	7/25/2023	299,810.00	
B131206	MWL9503	MWL	AA	950GC		950GC13VFC	CE017230	0M5T06876	2023	1/14/2024	268,291.00	
B131206	MWL9503	MWL	AA	950GC		950GC13VFC	CE041382	0M5T07594	2024	11/19/2024	292,858.00	
B131206	MWL9503	MWL	AA	950GC		950GC13VFC	CE041434	0M5T07685	2024	12/18/2024	292,858.00	
B131206	CPC3400	SCOM	AA	CP5		CP34	CE007953	51500238	2017	12/20/2022	77,863.00	
B131206	SSL2461	SSL	AA		260	246D3XPSCA	CE015540	0KC602299	2022	12/20/2022	49,566.00	
B131206	SSL2361	SSL	AA		236	236D3 CA	CE011465	0KXL00524	2019	12/20/2022	38,486.00	
B131206	SSL2461	SSL	AA		260	246D3XPSCA	CE015431	0KC602337	2022	12/20/2022	49,017.00	
B131206	SSL2361	SSL	AA		236	236D3 CA	CE016771	0KXL02275	2023	2/22/2023	49,991.00	
B131206	SSL2622	SSL	AA		260	262D3XPSCA	CE041180	0TP402766	2024	6/24/2024	62,456.00	
B131206	SSL2622	SSL	AA		260	262D3XPSCA	CE041415	0TP404338	2024	11/26/2024	67,193.00	
B131206	TLH6420	TH	AA	TL642		TL642D	CE007871	0ML800579	2017	12/20/2022	68,222.00	
B131206	TLH1251	TH	AA	TL1255		TL1255D	CE008780	0ML701147	2018	12/20/2022	134,989.00	

B131206	TLH9430	TH	AA	TL943	TL943D	CE008841	0MLJ00607	2018	12/20/2022	74,986.00
B131206	TLH6420	TH	AA	TL642	TL642D	CE009245	0ML801128	2018	12/20/2022	87,110.00
B131206	TLH9430	TH	AA	TL943	TL943D	CE010047	0MLJ01101	2019	12/20/2022	108,792.00
B131206	TLH1051	TH	AA	TL1055	TL1055-05	CE013155	0T7800199	2021	12/20/2022	171,873.00
B131206	TLH6420	TH	AA	TL642	TL642D	CE010043	0ML801446	2019	12/20/2022	89,572.00
B131206	TLH1251	TH	AA	TL1255	TL1255D	CE006100	0ML700204	2015	12/20/2022	99,930.00
B131206	TLH6420	TH	AA	TL642	TL642D	CE007872	0ML800576	2017	12/20/2022	72,361.00
B131206	TTT4000	TTTMD	AA	D2	D4K2	CE011228	0KM207427	2020	12/20/2022	125,189.00
B131206	TTT4000	TTTMD	AA	D2	D2-12 ARO	CE013915	0XKM00291	2021	12/20/2022	143,139.00
B131206	TTT5000	TTTMD	AA	D3	D5K2XL	CE010333	0KW207394	2019	12/20/2022	131,261.00
B131206	SWL9380	WL	AA		938 938M	CE011599	0J3R04925	2017	12/20/2022	159,042.00
B131206	SWL9301	WL	AA	930FC	930-14 FC	CE041010	0F3S00526	2024	3/28/2024	234,472.00
								Total CAT R/S machines		$7,726,184

Attachments in the Reno yard at 7/1/25 (B131200,50,97,131300)

B131200	BCKT	966M BKT AA		966-FCBU	CE007455N	0ARN06608	12/20/22	$8,692
B131200	BCKT	336 BKT 5 AA		DB-54BU	CE009763J	4762293	12/20/22	$8,509
B131200	CPLR	335 COUI AA		CB-CU	CE010732Q	0HB502620	12/20/22	$7,071
B131200	WHEEL	COMPAC	36	DB-36WE	CE011342E	101950918	12/20/22	$9,918
B131200	CPLR	336 COUI AA		DB-CU	CE012148Q	0DYE00122	12/20/22	$7,165
B131200	CPLR	349 COUI AA		TB-CU	CE012152Q	0HB900603	12/20/22	$9,808
B131200	BCKT	349 BKT 7 RL		TB-78BU	CE013032U	145418	12/20/22	$14,503
B131200	TOP PLATE	HAMMER EH		HB3100-BRK	CE013521Z	C05047	12/20/22	$3,083
B131200	HAM	HAMMER EH		DB-HB3100	CE013681H	DEQ192072	12/20/22	$62,819
B131200	BCKT	330 BKT 6 AA		CB-60BU	CE013850K	0MFH42549	12/20/22	$10,179
B131200	RIPPER	DOZER RI AA		D9-SSRIP	CE014167R	CE014167R-RW	12/20/22	$0
B131200	BCKT	966M BKT AA		966-FCBU	CE014535N	0Z1A26457	12/20/22	$16,195
B131200		HAMMER AA		DB-H160ES	CE014619H	W9B10023.	02/14/24	$11,077
B131200	FORK	950/966 F AA		966-FKS	CE014635F	0FG200298	02/22/24	$0
B131200	BCKT	330 BKT 2 AA		CB-24BU	CE014686C	0XC757878	05/20/24	$8,996
B131200	RIPPER	349 RIPPE RL		TB-RIP	CE015000R	214936	04/04/24	$9,126
B131200	BCKT	349 BKT 6 AA		TB-60BU	CE015003K	0XC756888	04/04/24	$20,830
B131200	BCKT	374 BKT 6 RL		VB-60BU	CE015030K	190084	06/13/24	$20,773

B131200	COMP PLT	EXCAVAT(AA	B-CVP110	CE015030Z	0SK900356	05/30/24	$0
B131200	BCKT	336 BKT 3 AA	DB-36BU	CE015107E	0GYD00524	12/20/22	$8,985
B131200	DZR BLD	DOZER B AA	D9-SUBLD	CE015247Z	CE015247Z-RW	08/20/24	$15,000
B131200	RIPPER	336 RIPPE AA	DB-RIP	CE015890R	08AW02548	12/20/22	$9,322
B131200	BCKT	349 BKT 6 AA	TB-63BU	CE015952K	CE015952K-BG	12/20/22	$23,124
B131200	RIPPER	349 RIPPE AA	TB-RIP	CE017016R	08AW02602	12/20/22	$12,816
B131200	BCKT	330 BKT 4 AA	CB-48BU	CE017323I	0XDA00824	01/11/24	$0
B131200	BCKT	374 BKT 7 AA	VB-79BU	CE017693U	0MJJ03800	12/20/22	$38,961
B131200	BCKT	336 BKT 3 AA	DB-36BU	CE018065E	0XC748274	12/20/22	$11,979
B131200	BCKT	330 BKT 5 AA	CB-54BUSM	CE019219J	0XC759258	12/20/22	$12,926
B131200	WHEEL	COMPAC' RL	CB-36WE	CE019422E	209982	12/20/22	$16,062
B131200	BCKT	336 BKT 3 AA	DB-36BU	CE019669E	0XC755450	12/20/22	$12,850
B131200	WHEEL	COMPAC' AA	DB-24WE	CE020120C	0B4M00476	12/20/22	$16,703
B131200	WHEEL	COMPAC' AA	DB-36WE	CE020121E	0B4M00730	12/20/22	$19,446
B131200	WHEEL	COMPAC' AA	CB-36WE	CE020817E	0B4M00671	03/28/23	$18,777
B131200	TOP PLATE	HAMMER AA	DB-HAMRBRK	CE021903Z	CE021903Z-BOT	10/10/23	$5,277
B131200	THUMB	336 THUM AA	DB-TH	CE023361T	0THC17638	10/08/24	$18,585
B131200	BCKT	330 BKT 3 AA	CB-36BU	CE040621E	0XDA00204	09/27/23	$9,296
B131200	CPLR	336 COUI AA	DB-CU	CE040680Q	CE040680Q-BG	08/08/23	$10,383
B131200	WHEEL	COMPAC' RL	TB-36WE	E164226	171504	01/19/21	$9,752
B131200	BCKT	374 BKT 6 AA	VB-64BU	E168584	0MJJ03719	05/17/21	$27,858
B131200	BCKT	336 BKT 6 AA	DB-60BU	E173190	0XC744427	01/11/22	$14,452
B131200		HAMMER AA	DB-H160S	E198833	0HWY10123	09/16/24	$125,500
B131200	BCKT	349 BKT 3 AA	TB-36BU	E200391	0GYD06500	11/12/24	$19,996
B131200	THUMB	336 THUM AA	DB-TH	E201340	0THC18057	01/16/25	$18,585
B131200	BCKT	336 BKT 6 AA	DB-60BU	E201374	0MHC17341	12/11/24	$17,982
B131200	TOP PLATE	HAMMER AA	DB-TOPPLT	E203340	TOP.PL.E203340	02/19/25	$0
B131200	HAM	HAMMER AA	CB-H130S	E206169	0HWW10183	06/10/25	$74,222
B131250	BCKT	308 BKT 1 AA	7T-18POSM	CE010783B	A4183BK22138	12/20/22	$1,190
B131250		SSL/CTL E AA	SSL-BALE	CE014415Z	23167BG2001	12/20/22	$2,988
B131250	BCKT	308 BKT 1 AA	7T-13PO	CE017554A	A4216BK22897	12/20/22	$1,362
B131297	OA	MISC ATT/ AA	908-48FKH	E206025	FORKS.E206025	05/29/25	$2,190
B131297	OA	MISC ATT/ AA	908-48FKH	E206026	FORKS.E206026	05/27/25	$2,190
B131300		950M BKT AA	950-FCBU	CE004635N	07NW10307	12/20/22	$13,498

B131300	BCKT	308 BKT 1	AA	7T-18PO	CE006532B	HD140901479	12/20/22	$1,153
B131300	BCKT	420 BKT 2	AA	BL-24PO	CE006799C	BL160123441	12/20/22	$1,083
B131300	BCKT	450 BKT 2	AA	450-24PO	CE007499C	151100781	12/20/22	$1,486
B131300	BCKT	450 BKT 2	AA	450-24PO	CE007675C	150900769	12/20/22	$1,526
B131300	BCKT	420 BKT 2	AA	BL-24PO	CE007933C	CE7933C-DTH	12/20/22	$929
B131300	THUMB	450 THUI	AA	450-TH	CE007999T	DJ151000242	12/20/22	$3,204
B131300	TRUSS BOOM	TH-TELEH	35	TL943-BOOM	CE008907M	68349	12/20/22	$1,118
B131300	BOOM EXT	TH-TELEH	35	TL943-JIB	CE008988Z	69025-1	12/20/22	$1,107
B131300	BCKT	305 BKT 1	AA	5T-18HCPO	CE009110B	A4172BC30088	11/30/23	$0
B131300	CPLR	308 COUI	AA	7T-CU	CE009220Q	CE9220Q-CBD	12/20/22	$1,257
B131300	BCKT	302 BKT 2	AA	2.7T-24PO	CE009800C	SCMHDG65041	12/20/22	$509
B131300	BCKT	950GC BI	AA	950GC-FCBU	CE009847N	0X1EA1347	01/25/24	$0
B131300	TRUSS BOOM	TH-TELEH	35	TL943-BOOM	CE010442M	75667-2	12/20/22	$1,189
B131300	BCKT	311/313/:	AA	A-36BU	CE010674E	0MCN18326	12/20/22	$2,731
B131300	BCKT	311/313/:	AA	A-42BU	CE010825G	0MHJ69278	12/20/22	$3,762
B131300	BCKT	SSL/CTL E	AA	SSL-80GP	CE011501N	A4188BK22615	12/20/22	$1,017
B131300	BCKT	305 BKT 1	AA	5T-16PO	CE011900B	A4187BK30206	12/20/22	$707
B131300	BCKT	305 BKT 2	AA	5T-24PO	CE011905C	A418BBC30078	12/20/22	$929
B131300	BCKT	305 BKT 2	AA	5T-20PO	CE011980C	A4179BC30117	12/20/22	$868
B131300		HAMMER	EH	10T-SB552	CE012324H	BES097641	12/20/22	$11,992
B131300	AUG BIT	AUGER BI	AA	BIT-36"AUG	CE012358E	CE12358E-CBD	12/20/22	$885
B131300		HAMMER	AA	1T-H45S	CE012415H	0J4G00117	12/20/22	$4,698
B131300	THUMB	308 THUI	AA	7T-TH	CE012480T	TH18105207	12/20/22	$2,268
B131300	TRUSS BOOM	TH-TELEH	35	8042-BOOM	CE012546M	86044-3	12/20/22	$1,209
B131300	TRUSS BOOM	TH-TELEH	35	8042-BOOM	CE012547M	86044-4	05/31/24	$1,209
B131300	BCKT	420 BKT 2	AA	BL-24PO	CE012793C	BL190528080	12/20/22	$1,040
B131300	BCKT	420 BKT 1	AA	BL-18POSM	CE012830B	BK210306485	12/20/22	$1,074
B131300		950/966 S	DX	950-PLOW14	CE012939Z	158293	12/20/22	$16,513
B131300		NON NEX	AA	HEX-WINGRD	CE013027Z	CE13027Z-CBD	12/20/22	$189
B131300		938 SNOV	DX	938-PLOW	CE013194P	158399	12/20/22	$12,556
B131300		938 SNOV	DX	938-PLOW	CE013196P	158401	12/20/22	$12,904
B131300		938 SNOV	DX	938-PLOW	CE013197P	158402	12/20/22	$12,520
B131300	WHEEL	420 COMI	AA	BL-12WE	CE013379A	A91806CW20037	12/20/22	$2,347
B131300	BOX BLADE	SSL/CTL E	AA	SSL-BB124	CE013501Z	0BE600529	12/20/22	$25,730

B131300		HYDRAUL EH	317-MB1000	CE013516H	DEQ191660	12/20/22	$24,435	
B131300	TRUSS BOOM	TH-TELEH	35 TL943-BOOM	CE013555M	91476-5	12/20/22	$1,528	
B131300	HAM	HAMMER EH	7T-SB552	CE013671H	BES123900	12/20/22	$12,005	
B131300		HAMMER EH	10T-SB552	CE013674H	BES123961	12/20/22	$12,128	
B131300	BCKT	420 BKT 1 AA	BL-12PO	CE013716A	BI200102623	12/20/22	$992	
B131300	BCKT	311/313/: AA	A-48BU	CE013810I	0C9402904	12/20/22	$3,814	
B131300	RIPPER	311/313/: RL	A-RIP	CE013821R	156555	12/20/22	$2,429	
B131300	TRUSS BOOM	TH-TELEH	35 TL943-BOOM	CE013823M	93389-2	12/20/22	$1,571	
B131300	TL LFT HK	TH-TELEH	35 TL943-HOOK	CE013850M	93687-2	12/20/22	$1,020	
B131300	BCKT	301 BKT 1 AA	1T-12PO	CE014029A	CHMHDG0101315	12/20/22	$321	
B131300	WINDOW GRD	NEXT GEN AA	HEX-WINGRD	CE014080G	CE14080G-BG	12/20/22	$210	
B131300	TOP PLATE	HAMMER EH	MB1000-BRK	CE014177Z	CO6466	12/20/22	$2,462	
B131300	BCKT	320/323/: AA	B-36BU	CE014270E	0MHC06657	12/20/22	$8,228	
B131300	BCKT	311/313/: AA	A-36BU	CE014340E	0MFH73711	12/20/22	$4,684	
B131300		315 THUN AA	A-TH	CE014340T	0THC10622	12/20/22	$10,368	
B131300	BCKT	311/313/: AA	A-42BU	CE014342I	0MFH73725	12/20/22	$3,967	
B131300	AIR HMR	HAMMER A0	M160	CE014456Z	M160431034	12/20/22	$838	
B131300	AIR HMR	HAMMER A0	M160	CE014459Z	M160431904	12/20/22	$805	
B131300	AIR HMR	HAMMER A0	M160	CE014460Z	M160431113	12/20/22	$754	
B131300	AIR HMR	HAMMER A0	M190	CE014464Z	M190336470	12/20/22	$848	
B131300	AIR HMR	HAMMER A0	M190	CE014467Z	M190336473	12/20/22	$797	
B131300	AIR HMR	HAMMER A0	M190	CE014469Z	M190336405	12/20/22	$848	
B131300	AIR HMR	HAMMER A0	M117	CE014471Z	M117518484	12/20/22	$684	
B131300	AIR HMR	HAMMER A0	M117	CE014476Z	M117518410	12/20/22	$735	
B131300		PNEUMAT A0	M131	CE014479Z	M1312202178	12/20/22	$695	
B131300	BCKT	450 BKT 1 AA	450-18PO	CE014497B	AB50100013	12/20/22	$100	
B131300	BCKT	450 BKT 3 AA	450-36POSM	CE014506E	BR210800559	03/09/23	$2,151	
B131300	BCKT	420 BKT 2 AA	BL-24POSM	CE014604C	BL220632888	02/05/24	$0	
B131300	BCKT	308 BKT 3 AA	7T-36PO	CE014654E	A4221BK20184	12/20/22	$2,073	
B131300	TL LFT HK	TH-TELEH	35 TL943-HOOK	CE015018M	94616-2	12/20/22	$1,141	
B131300	FORK	930 FORK AA	926-FKS	CE015033F	1420ACC20044	06/19/24	$0	
B131300	BRM	SSL/CTL E AA	SSL-BU118	CE015046Z	0P7G01069	08/15/24	$5,454	
B131300	BCKT	311/313/: AA	A-48BU	CE015051I	0MFH74486	12/20/22	$4,725	
B131300	BCKT	420 BKT 2 AA	BL-24PO	CE015289Z	BL220432686	12/20/22	$0	

B131300	BCKT	301 BKT 1 AA	1T-12PO	CE015358A	CH216BK20188	12/20/22	$374
B131300	RIPPER	307/308 F AA	7T-RIP	CE015530R	261291302	12/20/22	$882
B131300	CPLR	301 COUI AA	1T-CU	CE015641Q	261753230	12/20/22	$477
B131300	BCKT	303/304 E AA	3T-36PO	CE015709E	A4208BK30371	12/20/22	$963
B131300	BCKT	305 BKT 1 AA	5T-12PO	CE015823A	CE015823A-BG	12/20/22	$924
B131300	BCKT	308 BKT 1 AA	7T-18PO	CE015875B	A4208BK20452	12/20/22	$1,302
B131300	TL BCKT	TH-TELEH	35 TL943-BKT	CE015914N	97801-2	12/20/22	$2,174
B131300	OA	313 COUI AA	A-CU	CE016007Q	CE016007Q-RW	12/20/22	$6,838
B131300	WHEEL	420 COMI AA	BL-18WE	CE016159B	A92012CW2000	12/20/22	$3,383
B131300	WHEEL	COMPAC AA	A-36WE	CE016172E	0B4M00123	12/20/22	$9,999
B131300	BCKT	950GC BI AA	950-FCBU	CE016192Z	0Z1A27357	03/08/23	$16,211
B131300	BCKT	SSL/CTL E AA	SSL-80GP	CE016196N	A4211BK21111	12/20/22	$1,276
B131300	BOOM EXT	TH-TELEH	35 TL943-JIB	CE016209Z	99863	12/20/22	$1,463
B131300	BOOM EXT	TH-TELEH	35 TL943-JIB	CE016210Z	99864	12/20/22	$1,441
B131300	BCKT	305 BKT 1 AA	5T-12PO	CE016278A	A420BBK30995	12/20/22	$839
B131300	THUMB	303/304 T AA	3T-TH	CE016410T	A420BTH20662	12/20/22	$1,630
B131300	BCKT	308 BKT 2 AA	7T-24PO	CE016413C	A4231BK20026	02/13/23	$1,838
B131300	BCKT	308 BKT 2 AA	7T-24PO	CE016422C	A4211BK21945	12/20/22	$1,597
B131300		315 THUI AA	A-TH	CE016435T	0THC08951	12/20/22	$8,761
B131300	BCKT	311/313/3 AA	A-36BU	CE016496I	0MFH76478	04/14/23	$4,952
B131300	BCKT	303/304 E AA	3T-24PO	CE016559C	A4212BK30404	12/20/22	$886
B131300	BCKT	311/313/3 AA	A-42BU	CE016626I	CE016626I-BG	06/23/23	$5,834
B131300	BCKT	420 BKT 2 AA	BL-24PO	CE016630C	CE016630C-GS	03/22/23	$1,571
B131300	WHEEL	COMPAC AA	CB-36WE	CE016795E	0B4M00340	12/20/22	$12,258
B131300	WHEEL	420 COMI AA	BL-18WE	CE016812B	A92012CW20028	12/20/22	$3,383
B131300	BCKT	SSL/CTL E AA	SSL-74MP	CE016842N	A4213MP20029	12/20/22	$3,148
B131300	TRNCHR	SSL/CTL T AA	SSL-T112	CE016853Z	0TB700389	12/20/22	$4,571
B131300	TRUSS BOOM	TH-TELEH	35 TL943-BOOM	CE016856M	101950	06/05/24	$1,655
B131300	AUG BIT	AUGER BI AA	BIT-24"AUG	CE016868C	CE016868C-RW	12/20/22	$763
B131300		SSL TORC	52 SSLTX525FK	CE016871F	409336910	12/20/22	$696
B131300		SSL TORC	52 SSLTX525TR	CE016874Z	409342007	12/20/22	$4,087
B131300	HAM	HAMMER EH	5T-SBU340	CE016876H	BES133786	12/20/22	$8,723
B131300	BCKT	302 BKT 2 AA	2.7T-24PO	CE016949C	286921	12/20/22	$631
B131300	BCKT	420 BKT I AA	BL-1.4ITMP	CE016971N	CE016971N-BG	10/05/23	$0

B131300	THUMB	305 THUI AA	5T-TH	CE017024T	A4214TH20034	12/20/22	$1,912
B131300	CPLR	305 COUI AA	5T-HYDCU	CE017044Q	CE017044Q-BG	06/15/23	$2,894
B131300	AUG BIT	AUGER BI AA	BIT-18"AUG	CE017069B	CE017069B-RW	12/20/22	$796
B131300	AUG BIT	AUGER BI AA	BIT-18"AUG	CE017070B	CE017070B-RW	12/20/22	$796
B131300	BCKT	SSL/CTL E AA	SSL-74GP	CE017076N	A4214BK23345	12/20/22	$1,184
B131300	BCKT	305 BKT 2 AA	5T-24HYDCU	CE017098C	A4214BC30122	12/20/22	$1,112
B131300	BCKT	305 BKT 2 AA	5T-24PO	CE017121C	A4214BK30094	12/20/22	$1,008
B131300	BCKT	305 BKT 2 AA	5T-24PO	CE017122C	A4214BK30056	12/20/22	$1,008
B131300	BCKT	305 BKT 2 AA	5T-24PO	CE017123C	A4214BK30058	12/20/22	$1,008
B131300	BCKT	320/323/: AA	B-42BU	CE017130I	0MFH48315	06/02/23	$0
B131300	SOLID TIRE	SSL TIRES AA	SSL-CTLTRK	CE017216Z	CE017216Z-BG	12/13/23	$2,726
B131300	AUG BIT	AUGER BI AA	BIT-06"AUG	CE017312A	CE017312A-RW	12/20/22	$254
B131300	BCKT	305 BKT 1 AA	5T-18PO	CE017389B	A4216BK31296	12/20/22	$933
B131300	BCKT	305 BKT 3 AA	5T-36PO	CE017391E	A4216BK31023	12/20/22	$1,211
B131300		COMPAC AA	7T-24WE	CE017395C	A92110CW2003	12/20/22	$5,257
B131300	THUMB	450 THUI AA	450-TH	CE017411T	A420CTH20794	12/20/22	$4,015
B131300	AUG BIT	AUGER BI AA	BIT-06"AUG	CE017414A	CE017414A-RW	12/20/22	$269
B131300	AUG BIT	AUGER BI AA	BIT-24"AUG	CE017418C	CE017418C-RW	12/20/22	$848
B131300	BCKT	300 BKT 1 AA	0T-15PO	CE017461B	6ANHDG000233	12/20/22	$412
B131300	BCKT	302 BKT 1 AA	2.7T-10PO	CE017479A	CH216BK20144	12/20/22	$470
B131300	BCKT	302 BKT 2 AA	2.7T-24PO	CE017489C	CH215BK20337	12/20/22	$641
B131300	BCKT	907 1.4 G AA	908-1.5GPT	CE017544N	CH091282722	01/23/24	$3,283
B131300	AUG BIT	AUGER BI AA	BIT-36"AUG	CE017666E	CE017666E-RW	12/20/22	$1,409
B131300	BCKT	301 BKT 1 AA	1T-12PO	CE017808A	4421CBK20097	12/20/22	$450
B131300	BCKT	301 BKT 1 AA	1T-18PO	CE017822B	4421CBK20362	12/20/22	$540
B131300	BCKT	301 BKT 2 AA	1T-24PO	CE017861C	CH216BK25145	12/20/22	$532
B131300		926 BKT F AA	926-FCBU	CE017909N	A423BBK20228	03/14/24	$0
B131300		316 COUI AA	317-CU	CE017915Q	0D7Z00277	12/20/22	$5,869
B131300	BCKT	302 BKT 1 AA	2.7T-10PO	CE017922A	CH219BK25684	12/20/22	$438
B131300		302 COUI AA	2.7T-CU	CE017949Q	270579014	12/20/22	$830
B131300	BCKT	320/323/: AA	B-36BU	CE017965	0MHJ91475	04/05/24	$0
B131300	HAM	HAMMER AA	A-H120S	CE017966	0HHE00730	02/01/24	$0
B131300	BCKT	420 BKT 3 AA	BL-36POSM	CE018113E	BN210804974	12/20/22	$1,550
B131300	BCKT	420 BKT 3 AA	BL-36PO	CE018114E	BN210704969	12/20/22	$1,447

B131300	FORK	SSL/CTL F AA	SSL-48FKS	CE018200F	A4219CC20588	12/20/22	$768
B131300		320/323/3 AA	B-HM4015	CE018274Z	0BF300079	12/20/22	$42,411
B131300	CPLR	301 COUI AA	1T-CU	CE018534Q	2742990167	12/20/22	$618
B131300	BCKT	301 BKT 9 AA	1T-9PO	CE018598A	4421CBK20041	12/20/22	$408
B131300	BCKT	SSL/CTL E AA	SSL-68GP	CE018652N	A421CBK21963	12/20/22	$1,298
B131300	BCKT	301 BKT 1 AA	1T-12PO	CE018655A	4421CBK20258	12/20/22	$450
B131300	BCKT	301 BKT 1 AA	1T-18PO	CE018659B	4421BK20228	12/20/22	$540
B131300	BCKT	301 BKT 2 AA	1T-24PO	CE018662C	CH218BK25274	12/20/22	$618
B131300	THUMB	302 THUM AA	2.7T-TH	CE018680T	A4224TH20660	12/20/22	$2,006
B131300	BCKT	304 COUI AA	3T-CU	CE018686Q	277788053	12/20/22	$1,177
B131300	CPLR	308 COUI AA	7T-HYDCU	CE018706Q	275911158	12/20/22	$4,492
B131300	CPLR	308 COUI AA	7T-HYDCU	CE018707Q	275911154	12/20/22	$4,492
B131300	CPLR	308 COUI AA	7T-CU	CE018720Q	028086325	12/20/22	$1,968
B131300	CPLR	308 COUI AA	7T-CU	CE018721Q	280399419	12/20/22	$1,968
B131300		315 THUM AA	A-TH	CE018728T	0THC11014	12/20/22	$10,891
B131300	BCKT	420 BKT 2 AA	BL-24PO	CE018812C	BL220532715	12/20/22	$1,500
B131300	BCKT	420 BKT 3 AA	BL-30PO	CE018814D	CI220401741	12/20/22	$1,601
B131300		938 BKT C AA	938-FCBU	CE019047N	14229MP20005	12/20/22	$23,610
B131300		SSL/CTL (AA	SSL-GRPRK	CE019131N	A421CGR30224	12/20/22	$0
B131300	BCKT	305 BKT 1 AA	5T-18HCPO	CE019136B	A4221BC30046	12/20/22	$0
B131300	CPLR	310 COUI AA	10T-CU	CE019209Q	028092694	12/20/22	$5,131
B131300	TRNCHR	SSL/CTL T AA	SSL-T112	CE019311Z	0TB700887	12/20/22	$5,146
B131300	BCKT	300 BKT 1 AA	0T-15PO	CE019315B	6ANHDG000458	12/20/22	$464
B131300	BCKT	303/304 E AA	3T-30PO	CE019356E	A4222BK30866	12/20/22	$1,121
B131300		304 HYDF AA	3T-CU	CE019367Q	276910718	12/20/22	$1,963
B131300	WHEEL	COMPAC RL	B-36WE	CE019421E	210001	12/20/22	$11,565
B131300	BCKT	305 BKT 3 AA	5T-36PO	CE019465E	A4224BK30983	12/20/22	$1,459
B131300	THUMB	303/304 T AA	3T-TH	CE019487T	A4222TH20451	12/20/22	$2,016
B131300	BCKT	303/304 E AA	3T-30PO	CE019493D	A4225BK30070	12/20/22	$1,182
B131300	BCKT	303/304 E AA	3T-12PO	CE019508A	A6225BK30079	12/20/22	$945
B131300	BCKT	302 BKT 1 AA	2.7T-10PO	CE019524A	CE019524A-RW	12/20/22	$553
B131300	BCKT	300 BKT 1 AA	0T-15PO	CE019568B	6ANHDG000546	12/20/22	$517
B131300	AUGER	AUGER A4 AA	5T-A41	CE019583Z	0N7S05472	12/20/22	$3,371
B131300	BCKT	305 BKT 1 AA	5T-12PO	CE019635A	A4221BK30245	12/20/22	$954

B131300	BCKT	305 BKT 1 AA	5T-12PO	CE019636A	A4221BK30892	12/20/22	$954
B131300	BCKT	305 BKT 1 AA	5T-12PO	CE019637A	A4224BK30948	12/20/22	$954
B131300	THUMB	310 THUM AA	10T-TH	CE019667T	A421CTH20631	12/20/22	$3,671
B131300	HAM	HAMMER AA	BL-H80S	CE019731H	0MY800505	12/20/22	$13,365
B131300	BCKT	938M BKT AA	938-FCBU	CE019748N	14222MP20006	12/20/22	$19,446
B131300	BCKT	305 BKT 3 AA	5T-36HCPO	CE019992E	A4222BC30264	12/20/22	$1,702
B131300	AUGER	AUGER A4 AA	5T-A41	CE020060Z	0N7S05097	12/20/22	$2,437
B131300	THUMB	313 THUM AA	A-TH	CE020138T	0THC12187	12/20/22	$11,549
B131300		950/966 S H2	950-PLOW14	CE020194X	35502	10/24/23	$20,265
B131300		COMPAC AA	7T-24WE	CE020196C	A92207CW2007	12/20/22	$6,378
B131300		SSL/CTL S ES	ES2420/79	CE020208Z	1150539	12/20/22	$8,775
B131300		SSL/CTL S ES	ES2420/79	CE020209Z	1150540	12/20/22	$8,726
B131300		SSL/CTL S AA	SSL-STUMP	CE020213N	A4227BT20007	12/20/22	$1,426
B131300		UTV/JOB (PO	PROXD-PLOW	CE020337Z	CE020337Z-BG	03/11/23	$1,892
B131300		UTV/JOB (PO	PROXD-PLOW	CE020338Z	CE020338Z-BG	03/11/23	$2,132
B131300		UTV/JOB (PO	PROXD-PLOW	CE020339Z	CE020339Z-BG	03/11/23	$1,588
B131300		UTV/JOB (PO	PROXD-PLOW	CE020340Z	CE020340Z-BG	03/11/23	$1,588
B131300	BCKT	SSL/CTL E AA	SSL-80GP	CE020356N	A4224BK22160	12/20/22	$1,550
B131300	BCKT	305 BKT 3 AA	5T-36PO	CE020434E	A4229BK30513	12/20/22	$1,459
B131300	AUGER	AUGER A4 AA	3T-A41	CE020441Z	0N7S05794	01/23/23	$3,286
B131300	AUG BIT	AUGER BI AA	BIT-12"AUG	CE020503A	CE020503A-BOT	03/10/23	$475
B131300		950/966 S AA	950-PLOW14	CE020562Z	07HW01948	10/09/23	$22,651
B131300	AUGER	AUGER A4 AA	3T-A41	CE020587Z	0N7S05840	02/06/23	$2,636
B131300	BCKT	310 BKT 1 AA	10T-18PO	CE020599B	A6226BK20270	02/08/23	$1,975
B131300	RIPPER	307/308 F AA	7T-RIP	CE020632R	49223RP20086	02/09/23	$1,050
B131300	BCKT	311/313/3 AA	A-36BU	CE020635E	0C9410582	02/16/23	$6,287
B131300	BCKT	311/313/3 AA	A-36BU	CE020636E	0C9410595	02/16/23	$6,287
B131300	WHEEL	COMPAC AA	A-24WE	CE020644C	0B4M00900	02/23/23	$13,046
B131300		SSL/CTL S AA	SSL-SR115	CE020667P	0FA500134	03/02/23	$8,201
B131300	SSL RAKE	SSL/CTL F AA	SSL-PR123	CE020791Z	0YRD00272	03/22/23	$13,989
B131300	FORK	SSL/CTL F AA	SSL-48FKS	CE020916F	A4233CC20025	04/26/23	$944
B131300	BL	SSL/CTL (AA	SSL-72DZB	CE021120Z	A4231BA20009	05/22/23	$3,303
B131300	TL BCKT	TH-TELEH AA	TL943-BKT	CE021321N	CH040237623	05/25/23	$3,707
B131300	TL BCKT	TH-TELEH AA	TL943-BKT	CE021322N	CH030236823	05/25/23	$3,707

B131300	BCKT	SSL/CTL E AA	SSL-68GP	CE021360N	A4234BK20987	05/25/23	$1,328
B131300	BCKT	SSL/CTL E AA	SSL-68GP	CE021361N	A4234BK20946	05/25/23	$1,328
B131300	FORK	SSL/CTL F AA	SSL-48FKS	CE021436F	A4235CC20554	06/23/23	$944
B131300	AUG BIT	AUGER BI AA	BIT-12"AUG	CE021977A	CE021977A-BOT	10/30/23	$475
B131300	AUG BIT	AUGER BI AA	BIT-09"AUG	CE021981A	CE021981A-BOT	10/30/23	$424
B131300	AUG BIT	AUGER BI AA	BIT-09"AUG	CE021982A	CE021982A-BOT	10/27/23	$424
B131300		938 SNOV AA	938-PLOW	CE022001P	23237SB20072	11/07/23	$12,150
B131300		938 SNOV AA	938-PLOW	CE022002P	23237SB20058	11/06/23	$12,150
B131300		938 SNOV AA	938-PLOW	CE022003P	23233SB20046	11/06/23	$12,150
B131300		938 SNOV AA	938-PLOW	CE022004P	23237SB20059	11/06/23	$12,150
B131300		938 SNOV AA	938-PLOW	CE022005P	23233SB20044	11/06/23	$12,150
B131300		938 SNOV AA	938-PLOW	CE022007P	23237SB20061	11/06/23	$12,150
B131300		938 SNOV AA	938-PLOW	CE022008P	23237SB20064	11/06/23	$12,150
B131300		950/966 S AA	950-BLADE	CE022033P	0A9200122	01/29/24	$22,164
B131300		950/966 S AA	950-BLADE	CE022034P	0A9200123	01/29/24	$22,164
B131300		950/966 S AA	950-BLADE	CE022035P	0A9200124	02/01/24	$22,164
B131300		950/966 S AA	950-BLADE	CE022036P	0A9200125	02/01/24	$22,164
B131300		950/966 S AA	950-BLADE	CE022037P	0A9200126	02/22/24	$22,164
B131300		950/966 S AA	950-BLADE	CE022038P	A900127	02/22/24	$22,164
B131300		950/966 S AA	950-BLADE	CE022039P	0A9200128	02/27/24	$22,164
B131300		950/966 S AA	950-BLADE	CE022040P	0A9200131	02/27/24	$22,164
B131300		950/966 S AA	950-BLADE	CE022041P	0A9200129	02/27/24	$22,164
B131300		950/966 S AA	950-BLADE	CE022042P	0A9200130	02/27/24	$22,164
B131300	BCKT	SSL/CTL E AA	SSL-68GP	CE022157N	A423BBK20435	12/11/23	$1,328
B131300	BCKT	305 BKT 1 AA	5T-12PO	CE022310A	A423BBK30053	02/19/24	$1,050
B131300	BCKT	305 BKT 2 AA	5T-24HCPO	CE022419C	A4239BC30132	02/23/24	$1,399
B131300	BCKT	305 BKT 1 AA	5T-18PO	CE022513B	A4241BK30109	03/21/24	$1,151
B131300	BCKT	305 BKT 6 AA	5T-63DPO	CE022514K	A4242DC20052	03/21/24	$1,566
B131300	BCKT	420 BKT 1 AA	BL-12PO	CE022580A	BI231204336	04/15/24	$1,283
B131300	BCKT	420 BKT 1 AA	BL-12PO	CE022582A	BI231204340	04/15/24	$1,283
B131300	BCKT	420 BKT 1 AA	BL-12PO	CE022583A	BI231204337	04/15/24	$1,283
B131300	BCKT	420 BKT 1 AA	BL-12PO	CE022584A	BI230904285	04/15/24	$1,283
B131300	BCKT	420 BKT 1 AA	BL-12PO	CE022585B	BI230904280	04/15/24	$1,283
B131300	HAM	HAMMER AA	0T-B1S	CE022625H	0HYA03997	04/22/24	$2,934

B131300	HAM	HAMMER AA	1T-H35S	CE022629H	0H3501339	04/22/24	$4,798
B131300	HAM	HAMMER AA	1T-H35S	CE022630H	0H3501336	04/22/24	$4,798
B131300	HAM	HAMMER AA	1T-H35S	CE022631H	0H3501337	04/22/24	$4,798
B131300	HAM	HAMMER AA	2.7T-H45S	CE022635H	0J4G00275	04/22/24	$5,888
B131300	HAM	HAMMER AA	3T-H55S	CE022639H	0HHG02030	04/22/24	$7,990
B131300	HAM	HAMMER AA	5T-H65S	CE022646H	0K6503136	04/22/24	$8,956
B131300	HAM	HAMMER AA	450-H95S	CE022649H	0D9H01670	04/23/24	$19,910
B131300	HAM	HAMMER AA	SSL-H55S	CE022654H	0HHG02013	04/22/24	$8,520
B131300	HAM	HAMMER AA	SSL-H55S	CE022655H	0HHG02021	04/22/24	$8,520
B131300	BCKT	308 BKT 3 AA	7T-13PO	CE022726A	A4241BK20550	05/10/24	$1,692
B131300	BCKT	308 BKT 3 AA	7T-13PO	CE022727A	A423CBK20941	05/10/24	$1,692
B131300	HAM	HAMMER AA	BL-B8S	CE022763H	0HA808364	05/20/24	$10,015
B131300	HAM	HAMMER AA	BL-B8S	CE022764H	0HA808361	05/20/24	$10,015
B131300	TL BCKT	TH-TELEH AA	TL943-BKT	CE022778N	CH010246924	05/28/24	$3,858
B131300	TL BCKT	TH-TELEH AA	TL943-BKT	CE022779N	CH060240923	05/28/24	$3,858
B131300	BCKT	SSL/CTL E AA	SSL-62GP	CE022795N	A422CBK20301	05/24/24	$1,217
B131300	BCKT	SSL/CTL E AA	SSL-62GP	CE022796N	A4231BK20751	05/24/24	$1,217
B131300	BCKT	303/304 E AA	3T-24PO	CE022800C	A4244BK31560	05/30/24	$1,116
B131300	BCKT	310 BKT 2 AA	10T-24PO	CE022811C	A622CBK2049	06/07/24	$2,156
B131300	BCKT	310 BKT 2 AA	10T-24PO	CE022812C	A6243BK20009	06/10/24	$2,156
B131300	HEXMI	COMPAC AA	7T-18WE	CE022816B	A92311CW2003	06/07/24	$6,434
B131300	BCKT	SSL/CTL E AA	SSL-86GP	CE022952N	A4236BC20474	06/17/24	$1,667
B131300	HAM	HAMMER AA	A-H115S	CE022965H	0HWL10113	06/20/24	$32,397
B131300		COMPAC AA	450-24WE	CE023003C	A92404CW20048	07/01/24	$6,706
B131300	BCKT	420 BKT 1 AA	BL-18PO	CE023007B	BK231207852	06/28/24	$1,465
B131300	BCKT	420 BKT 1 AA	BL-18PO	CE023008B	BK240207901	06/28/24	$1,465
B131300	BCKT	420 BKT 3 AA	BL-36PO	CE023013E	BN230905454	06/28/24	$1,798
B131300	FORK	SSL/CTL F AA	SSL-48FKS	CE023023F	A4244CC21354	07/01/24	$944
B131300	FORK	SSL/CTL F AA	SSL-48FKS	CE023025F	A4245CC20022	07/08/24	$944
B131300	BCKT	SSL/CTL E AA	SSL-62GP	CE023030N	A4245BK21069	07/05/24	$1,217
B131300	BCKT	SSL/CTL E AA	SSL-62GP	CE023031N	A4245BK21070	07/05/24	$1,217
B131300	BCKT	311/313/3 AA	A-18BU	CE023047B	0NHM06242	07/02/24	$4,208
B131300	BCKT	311/313/3 AA	A-36BU	CE023048E	0NHM07834	07/11/24	$5,128
B131300	WHEEL	COMPAC AA	A-24WE	CE023075C	0B4M01148	07/24/24	$14,134

B131300	BCKT	303/304 E	AA	3T-12PO	CE023080A	A4244BK30671	07/18/24	$904
B131300	BCKT	303/304 E	AA	3T-18PO	CE023083B	A6228BK30203	07/18/24	$1,010
B131300	WHEEL	COMPAC	AA	3T-12WE	CE023129A	92406CW20033	07/26/24	$3,550
B131300	WHEEL	COMPAC	AA	3T-16WE	CE023131B	A92407CW20028	07/26/24	$4,096
B131300	BCKT	450 BKT 3	AA	450-36PO	CE023151E	A6239BK20013	08/02/24	$2,606
B131300	BCKT	SSL/CTL E	AA	SSL-80SK	CE023316N	A4239SS20031	08/23/24	$2,353
B131300	BCKT	302 BKT 1	AA	2.7T-18PO	CE023324B	44238BK20267	08/23/24	$0
B131300	THUMB	303/304 T	AA	3T-TH	CE023328T	A4235TH20076	08/23/24	$2,040
B131300	BCKT	303/304 E	AA	3T-12PO	CE023331A	A4248BK30558	08/23/24	$904
B131300	CPLR	315 COUI	AA	A-CU	CE040123Q	CE040123Q-BG	09/09/22	$7,063
B131300	BCKT	320/323/	AA	B-42BU	CE040140I	0MFH45652	10/14/22	$8,041
B131300	BCKT	305 BKT 2	AA	5T-24PO	CE040158C	CE040158C-BG	11/16/22	$1,137
B131300	BCKT	311/313/	AA	A-42BUSM	CE040165E	0MFH76534	11/28/22	$5,549
B131300	BCKT	311/313/	AA	A-48BU	CE040168I	0MFH76531	11/30/22	$4,720
B131300	CPLR	305 COUI	AA	5T-HYDCU	CE040177Q	CE040177Q-BG	10/23/22	$3,167
B131300	THUMB	305 THUM	AA	5T-TH	CE040177T	CE040177T-BG	10/23/22	$2,128
B131300	CPLR	420 COUI	AA	BL-HYDCU	CE040238Q	CE040238Q-GS	04/07/23	$3,303
B131300	BCKT	303/304 E	AA	3T-24PO	CE040358C	CE040358C-GS	04/13/23	$995
B131300		304 HYDF	AA	3T-CU	CE040358Q	CE040358Q-GS	04/13/23	$2,010
B131300	THUMB	303/304 T	AA	3T-TH	CE040358T	A4231TH20396	04/13/23	$1,945
B131300	BCKT	308 BKT 3	AA	7T-36PO	CE040368E	A4232BK22161	05/05/23	$2,227
B131300	BCKT	305 BKT 2	AA	5T-24PO	CE040372C	CE040372C-GS	03/24/23	$1,137
B131300	BCKT	303/304 E	AA	3T-24PO	CE040409C	A4231BK30960	05/05/23	$995
B131300	BCKT	420 BKT 2	AA	BL-24PO	CE040414C	CE040414C-BG	07/21/23	$1,409
B131300	BCKT	305 BKT 2	AA	5T-24PO	CE040452C	CE040452C-BG	05/21/23	$1,137
B131300	CPLR	305 COUI	AA	5T-HYDCU	CE040452Q	CE040452Q-BG	05/21/23	$2,894
B131300	THUMB	305 THUM	AA	5T-TH	CE040452T	CE040452T-BG	05/21/23	$2,338
B131300	BCKT	420 BKT 2	AA	BL-24PO	CE040457C	CE040457C-BG	08/08/23	$1,409
B131300		320 COUI	AA	B-CU	CE040582Q	CE040582Q-BG	09/13/23	$7,807
B131300	CPLR	308 COUI	AA	7T-HYDCU	CE040662Q	2942687-01	08/23/23	$4,591
B131300	BCKT	420 BKT 2	AA	BL-24PO	CE040753C	CE040753C-BG	01/12/24	$1,409
B131300	BCKT	305 BKT 2	AA	5T-24PO	CE040794C	A4232BK30390	09/22/23	$1,137
B131300	BCKT	930 BKT	AA	926-FCBU	CE041010N	A4241BK22507	04/01/24	$6,586
B131300	CPLR	305 COUI	AA	5T-HYDCU	CE041133Q	2995876-12	03/04/24	$2,894

B131300	THUMB	305 THUI AA	5T-TH	CE041133T	A4241TH20800	03/04/24	$2,449
B131300	AUGER	AUGER A: AA	7T-A26BPL	E155612	0LLS05464	12/19/19	$3,415
B131300	FORK	950/966 F AA	MWL-FKS72	E160343	0FG202470	07/09/20	$1,583
B131300	FORK	950/966 F AA	MWL-FKS72	E163773	0FG202659	11/30/20	$3,128
B131300	RIPPER	311/313/: RL	A-RIP	E168820	184165	08/17/21	$3,449
B131300	RIPPER	311/313/: RL	A-RIP	E173085	192363	11/29/21	$3,891
B131300		926 FORK AA	926-FCFKS	E190106-F	A423CC20164	11/14/24	$8,110
B131300	WHEEL	COMPAC RL	5T-18WE	E196721	387275	06/25/24	$3,575
B131300	FORK	SSL/CTL F AA	SSL-48FKS	E198754	A4247CC20109	09/20/24	$935
B131300	HAM	HAMMER AA	SSL-B6S	E198817	0HA613118	09/16/24	$7,850
B131300	HAM	HAMMER AA	SSL-B6S	E198818	0HA613094	09/16/24	$7,850
B131300	HAM	HAMMER AA	BL-B8S	E198827	0HA808920	09/16/24	$9,465
B131300	AUGER	AUGER A: AA	1T-A11	E198841	0N7P01491	09/20/24	$1,795
B131300	HAM	HAMMER AA	BL-B8S	E198853	0HA808919	09/16/24	$9,465
B131300	HAM	HAMMER AA	BL-B8S	E198854	0HA808916	09/16/24	$9,465
B131300	HAM	HAMMER AA	5T-B6S	E198890	0HA613061	09/20/24	$7,205
B131300	BCKT	302 BKT 1 AA	2.7T-18PO	E198984	44245BK20043	09/19/24	$740
B131300	BCKT	302 BKT 1 AA	2.7T-18PO	E198985	44245BK20024	09/19/24	$740
B131300	BCKT	SSL/CTL E AA	SSL-74GP	E199212	A4248BK22025	10/04/24	$1,425
B131300	WINDOW GRD	NEXT GEI AA	HEX-WINGRD	E199415	HEX-WINGRD.E199415	10/16/24	$0
B131300	BCKT	SSL/CTL E AA	SSL-86SK	E199479	A424ASS20002	10/21/24	$2,470
B131300	TRNCHR	SSL/CTL T AA	SSL-T315	E199486	0FT800341	10/21/24	$10,080
B131300		COMPAC AA	7T-24WE	E199494	A92306CW2003	10/21/24	$6,640
B131300	BCKT	311/313/: AA	A-36BU	E199497	0NHM09057	11/14/24	$6,165
B131300	BCKT	311/313/: AA	A-36BU	E199498	0NHM09053	11/14/24	$6,165
B131300	BLADE	907 BLAD AA	907-BLADE	E199515	A4247BA20003	10/21/24	$3,931
B131300		SSL/CTL (AA	SSL-CW259	E199675	00E199675	10/28/24	$998
B131300		SSL/CTL (AA	SSL-CW259	E199676	00E199676	10/28/24	$998
B131300		SSL/CTL (AA	SSL-CW226	E199679	00E199679	10/28/24	$998
B131300		SSL/CTL (AA	SSL-CW226	E199680	00E199680	10/28/24	$998
B131300	WHEEL	COMPAC AA	5T-16WE	E199703	A92405CW20040	10/28/24	$4,055
B131300	BCKT	SSL/CTL E AA	SSL-74GP	E199885	A4249BK21584	10/29/24	$1,425
B131300	BCKT	SSL/CTL E AA	SSL-68GP	E200299	A4248BK21215	11/04/24	$1,315
B131300	BCKT	SSL/CTL E AA	SSL-68GP	E200300	A4248BK21216	11/04/24	$1,315

B131300	BCKT	SSL/CTL E AA	SSL-68GP	E200301	A4248BK21220	11/04/24	$1,315
B131300	BCKT	304 COUI AA	3T-CU	E200954	304995625	12/02/24	$1,200
B131300	BCKT	303/304 E AA	3T-47DPO	E201371	A4248DC20110	12/06/24	$1,025
B131300	BCKT	303/304 E AA	3T-47GPO	E201373	A6248MD20044	12/06/24	$1,105
B131300	BCKT	305 BKT 4 AA	5T-47GPO	E201419	A6246MD20064	12/16/24	$1,220
B131300	THUMB	303/304 T AA	3T-TH	E201647	A4248TH20556	12/23/24	$2,020
B131300	WHEEL	COMPAC AA	7T-36WE	E201757	A92306CW2001	12/23/24	$7,680
B131300		302 COUI AA	2.7T-CU	E202138	301302224	01/07/25	$915
B131300	WHEEL	COMPAC AA	5T-22WEPO	E202365	A92409CW2000	01/17/25	$4,455
B131300	BCKT	420 BKT 3 AA	BL-36PO	E202706	BN231105486	01/30/25	$1,780
B131300	BCKT	303/304 E AA	3T-12PO	E202781	A4249BK31750	01/31/25	$895
B131300	CPLR	310 COUI AA	10T-CU	E202783	028243322	02/17/25	$5,380
B131300	BCKT	420 BKT 3 AA	BL-36PO	E202786	BN240605580	01/30/25	$1,780
B131300		315 THUM AA	A-TH	E202892	0THC18381	02/25/25	$12,789
B131300	BCKT	SSL/CTL E AA	SSL-68GP	E203163	A4251BK22263	02/17/25	$1,315
B131300	AUG BIT	AUGER BI AA	BIT-09"AUG	E203173	00E203173	02/17/25	$445
B131300	AUG BIT	AUGER BI AA	BIT-09"AUG	E203174	00E203174	02/17/25	$445
B131300	AUG BIT	AUGER BI AA	BIT-12"AUG	E203265	00E203265	02/21/25	$498
B131300	AUG BIT	AUGER BI AA	BIT-12"AUG	E203266	00E203266	02/21/25	$498
B131300	BCKT	303/304 E AA	3T-36PO	E203334	A4249BK30333	02/27/25	$1,340
B131300		SSL/CTL A AA	SSL-A68	E203581	0N7T02284	03/10/25	$4,345
B131300	BCKT	SSL/CTL E AA	SSL-62GP	E203650	A4248BK22738	02/28/25	$1,205
B131300	AUG EXT	AUGER EX AA	BIT-24"EXT	E204998	00E204998	04/14/25	$265
B131300	AUG EXT	AUGER EX AA	BIT-24"EXT	E205260	00E205260	04/22/25	$265
B131300	BCKT	SSL/CTL E AA	SSL-80GP	E205776	A4255BK20024	05/12/25	$1,535
B131300	BCKT	SSL/CTL E AA	SSL-80GP	E205777	A4255BK20022	05/12/25	$1,535
B131300	AUG EXT	AUGER EX AA	BIT-24"EXT	E205934	00E205934	05/28/25	$265
B131300	BCKT	SSL/CTL E AA	SSL-80GP	E206253	A4254BK21032	06/09/25	$1,535
B131300	BCKT	SSL/CTL E AA	SSL-80GP	E206254	A4255BK22519	06/09/25	$1,535
B131300	AUG BIT	AUGER BI AA	BIT-18"AUG	E206426	00E206426	06/09/25	$785
B131300		926 FORK AA	926-FKS	E206991	A424ACC20445	06/24/25	$0
					Total Attachments		$2,376,055
					>> Total to add to the 7/1/25 Declaration		**12,450,219**

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Heavy-CAT machines (taxability contested)

B130001	MGR1404	MG	AA		14	14-15 T2	CE041223	0EN400430	2024	08/07/24	$628,939
B131203	HEX3520	HEXLG	AA	352FG		349FL P	CE009047	0BZ220073	2018	12/20/22	$305,087
B131203	ART7451	ART WT	AA	745WT		745-04 WT	CE009429	03T600628	2018	12/20/22	$463,606
B131203	MWL9661	MWL	AA	966FC		966M 3V FC	CE009588	0GMS00167	2018	12/20/22	$288,036
B131203	MWL9661	MWL	AA	966FC		966M 3V FC	CE009873	0EJA02074	2019	12/20/22	$304,687
B131203	TTT8000	TTTMD	AA	D8		D8T SU	CE010063	0AW400612	2019	12/20/22	$540,174
B131203	HEX3360	HEXLG	AA		336	336-07 P	CE010196	0DKS00721	2019	12/20/22	$244,422
B131203	ART7400	ART	AA	740GC		740GC T	CE010294	03T800132	2019	12/20/22	$392,894
B131203	ART7400	ART	AA	740GC		740GC T	CE010295	03T800138	2019	12/20/22	$431,609
B131203	TTT6007	TTTMD	AA	D5		D6N XL	CE010559	0NJN00572	2019	12/20/22	$276,353
B131203	TTT8000	TTTMD	AA	D8		D8T SU	CE010844	0AW400694	2019	12/20/22	$529,453
B131203	TTT6003	TTTMD	AA	D6VP		D620PATARO	CE011416	0RBP00425	2020	12/20/22	$391,194
B131203	ART7450	ART	AA		745	745-04 T	CE013058	03T602624	2021	12/20/22	$427,833
B131203	TTT1000	TTTLG	AA	D10		D10T2	CE014182	0JJW00560	2022	12/20/22	$1,433,813
B131203	TTT9000	TTTLG	AA	D9		D9-07	CE014538	0JC200239	2022	12/20/22	$1,010,291
B131203	LWL9880	LWL	AA		988	988K	CE015056	0T8E00604	2023	12/20/22	$895,339
B131203	TTT9000	TTTLG	AA	D9		D9-07	CE015247	0JC200268	2022	12/20/22	$969,237
B131203	TTT6007	TTTMD	AA	D5		D5-17 FIRE	CE016429	0HR701016	2023	04/03/23	$388,351
B131203	CSC4400	SCOM	AA	CS7		CS44B	CE016691	04G300871	2023	04/26/23	$127,963
B131203	ART7400	ART	AA	740GC		740GC T	CE016709	03T805585	2023	03/10/23	$659,095
B131203	CPC4400	SCOM	AA	CP7		CP44B	CE017147	0GNB00411	2024	11/24/23	$172,946
B131203	MWL9800	MWL	AA		980	980-14	CE040820	0WFX01401	2024	02/01/24	$534,768
B131203	MWL9800	MWL	AA		980	980-14	CE040821	0WFX01402	2024	02/01/24	$533,005
B131203	MGR1406	MG	AA	140AWD		140-15 AWD	CE040895	0EB301051	2024	01/22/24	$383,409
B131203	MGR1501	MG	AA		150	150-15 T2	CE041292	0EB401243	2024	09/26/24	$441,241
B131203	TTT7000	TTTMD	AA	D7		D7-17	CE041412	0CM900516	2024	10/24/24	$696,551
B131203	HEX3520	HEXLG	AA	352FG		352-08FG P	CE041454	0KXH20625	2025	10/02/24	$552,414
B131203	HEX3740	HEXLG	AA		374	374-07	E168275	0TNX00197	2021	09/30/21	$698,887
B131203	WTS6271	WTS(627)	AA		627	627K	E176460	0WTC00583	2023	11/30/22	$915,010
B131203	HEX3360	HEXLG	AA		336	336-08 P	E200753	0RDL20811	2025	01/13/25	$347,315
B131203	TTT6007	TTTMD	AA	D5VP		D5-17VP T1	E204047	0ZDA01276	2023	03/10/25	$378,835

B131207	TTT6001	TTTMD	AA	D5		D6N LGP	CE010431	0SGG00926	2019	12/20/22	$195,810
B131207	ART7450	ART	AA		745	745-04 T	CE013176	03T601582	2019	12/20/22	$394,467
B131207	ART7450	ART	AA		745	745-04	CE013178	03T601483	2019	12/20/22	$416,828
B131207	ART7450	ART	AA		745	745-04 T	CE013199	03T601201	2019	12/20/22	$350,869
B131207	ART7451	ART WT	AA	745WT		745C WT	E144598	0TFK01085	2016	06/15/18	$453,544
B131207	WTS6232	WTS(623)	AA		623	623K TR	E186061	0WTB00410	2021	02/07/23	$660,855
B131207	WTS6232	WTS(623)	AA		623	623K	E194718	0WTB00551	2023	02/02/24	$770,585
								Heavy-CAT machines (taxability contested)			$19,605,715

EMPIRE

Account 2131154

Rental Fleet Machines and Attachments In-Yard @ Greg Street store as of 7/1/2025

Inventory	Cust	Desc	Make	Model	ID	Serial	Model Year	Acquisition Date	Acquisition Cost
B131201		AIR CONDITIONER, 12TON	OC	AC12T	EE20755	MS00632	2022	06/07/23	29,894
B131201		AIR CONDITIONER, 30TON	AA	AC30T	23-212	AC030-23-00046	2023	04/24/23	70,648
B131201		AIR CONDITIONER, 30TON	AA	AC30T	23-216	AC030-23-00049	2023	04/24/23	70,648
B131201		COMPRESSOR, DSL, LRS, 1000CFM, 300-500PS	AT	XRVS1000CD	EE13893	HOP090714	2014	01/15/15	179,719
B131201		COMPRESSOR, DSL, LRS, 1000CFM, 300-500PS	AT	XRVS1000CD	EE20214	UVC400375	2024	06/11/24	238,895
B131201		COMPRESSOR, DSL, LRS, 1000CFM, 300-500PS	AT	XRVS1000CD	EE20217	UVC400415	2024	06/25/24	238,895
B131201		COMPRESSOR, DSL, LRS, 1000CFM, 300-500PS	AT	XRVS1000CD	EE20220	UVC400441	2024	10/22/24	238,895
B131201		COMPRESSOR, DSL, LRS, 1000CFM, 300-500PS	AT	XRVS1000CD	EE20224	UVC400390	2024	10/22/24	238,895
B131201		COMPRESSOR, DSL, LRS, 1000CFM, 300-500PS	AT	XRVS1000CD	EE20230	UVC400509	2024	11/08/24	238,895
B131201		COMPRESSOR, DSL, LRS, 1000CFM, 300-500PS	AT	XRVS1000CD	EE20231	UVC400510	2024	11/08/24	238,895
B131201		COMPRESSOR, DSL, LRS, 1550CFM, 350-500PS	AT	XRVS1550CD	EE20204	UVC400422	2024	07/11/24	308,266
B131201		COMPRESSOR, DSL, LRS, 1550CFM, 350-500PS	AT	XRVS1550CD	EE20205	UVC400423	2024	07/11/24	308,266
B131201		COMPRESSOR, DSL, LRS, 1600CFM, 85-150PSI	SL	DTQ1600HAF	EE11780	201203130021	2012	03/21/12	135,146
B131201		COMPRESSOR, DSL, LRS, 1800CFM, 80-150PSI	AT	XAS1800CD	17-052	HOP090557	2012	12/20/22	139,230
B131201		COMPRESSOR, DSL, LRS, 1800CFM, 80-150PSI	AT	XAS1800CD	EE20248	UVC400546	2025	01/06/25	245,864
B131201		COMPRESSOR, DSL, LRS, 1800CFM, 80-150PSI	AT	XAS1800CD	EE20249	UVC400547	2025	01/06/25	245,864
B131201		COMPRESSOR, DSL, LRS, 185CFM, 80-125PSI	SL	DPQ185CA	EE19006	US0122050279	2022	06/15/22	17,856
B131201		COMPRESSOR, DSL, LRS, 375CFM, 80-200PSI	SL	DPQ375HHAF	EE20022	US0323030045	2023	04/03/23	57,773
B131201		COMPRESSOR, DSL, LRS, 395CFM, 58-200PSI	AT	XAVS400CD	21-126	HOP078915	2021	12/20/22	51,337
B131201		COMPRESSOR, DSL, LRS, 395CFM, 58-200PSI	AT	XAVS400CD	21-145	HOP078809	2021	12/20/22	51,337
B131201		COMPRESSOR, DSL, LRS, 395CFM, 58-200PSI	AT	XAS400CD	EE20300	UVC301652	2024	07/10/24	63,426
B131201		COMPRESSOR, DSL, LRS, 395CFM, 58-200PSI	AT	XAS400CD	EE20301	UVC301755	2024	07/10/24	63,426
B131201		COMPRESSOR, DSL, LRS, 900CFM, 85-150PSI	SL	DTQ900HAF	EE15239	201801290055	2017	02/05/18	107,811
B131201		COMPRESSOR,DSL,LRS,1150CFM 350-500PSI	SL	DTQ900XHHA	EE11786	201202280038	2012	03/02/12	149,405
B131320		DREDGE, DSL, 8IN, 275HP, MAN	ZZ	ROTOMITE60	22-160	16762	2019	12/20/22	469,682
B131320		DREDGE, ELC, 6IN, 75HP, CABLE	ZZ	75HP FLUMP	21-175	16765	2020	12/20/22	74,543
B131320		FLOWMETER, 4IN, MAG, FLG, 150LB	QC	FLOWMETER4	17-121	4551610345	2017	12/20/22	559
B131320		FLOWMETER, 4IN, MAG, FLG, 150LB	QC	FLOWMETER4	19-111	B004172319	2019	12/20/22	860

B131320	FLOWMETER, 4IN, MAG, FLG, 150LB	QC	FLOWMETER4	19-112	B002880219	2019	12/20/22	86(
B131320	FLOWMETER, 4IN, MAG, FLG, 150LB	QC	FLOWMETER4	19-358	B004232419	2019	12/20/22	86(
B131320	FLOWMETER, 4IN, MAG, FLG, 150LB	QC	WJ-400	24-053	01240328	2024	02/16/24	1,37(
B131320	FLOWMETER, 6IN, MAG, FLG, 150LB	QC	FLOWMETER6	22-155	03221546	2022	12/20/22	1,70[
B131320	FLOWMETER, 8IN, MAG, FLG, 150LB	QC	FLOWMETER8	EE22110	02251809	2025	03/04/25	2,20[
B131320	FLOWMETER, 8IN, PROP, IN-LINE, 300LB	ZZ	FLOW8IN300	17-061	0078167	2017	12/20/22	6,36[
B131324	FSN MACH, GAS, HDPE, 4IN TO 12IN	ZZ	412PITBULL	18-109	430101-C85295 PB1	2018	12/20/22	33,83[
B131201	FUEL TANK, DW, UL, 250GAL	50	FT250GAL	20-065	19010291	2020	12/20/22	4,131
B131201	FUEL TANK, DW, UL, 250GAL	50	FT250GAL	23-074	22016527	2023	02/13/23	5,71[
B131201	FUEL TANK, DW, UL, 250GAL	50	FT250GAL	23-075	22016547	2023	02/13/23	5,71[
B131201	FUEL TANK, DW, UL, 500GAL	50	FT500GAL	23-077	22011488	2023	02/13/23	7,27(
B131201	FUEL TANK, DW, UL, 500GAL	50	FT500GAL	23-079	22011996	2023	02/13/23	7,27(
B131201	FUEL TANK, DW, UL, 500GAL	50	FT500GAL	23-086	22011548	2023	02/13/23	7,27(
B131201	FUEL TANK, DW, UL, 800GAL	W0	FT800GAL	EE19719	F96546077	2022	10/03/22	9,12[
B131201	FUEL TANK, DW, UL, 800GAL	W0	FT800GAL	EE19720	F96546080	2022	10/03/22	9,12[
B131201	GENERATOR, DSL, 1137KVA	AA	APS1000	EE13777	0AL600125	2015	07/15/15	360,00(
B131201	GENERATOR, DSL, 1137KVA	AA	APS1000	EE13778	0AL600128	2015	07/23/15	360,00(
B131201	GENERATOR, DSL, 1137KVA	AA	APS1000	EE16783	0SXC01439	2012	04/14/20	461,90(
B131201	GENERATOR, DSL, 1137KVA	AA	APS1000	EE21061	0SXC01714	2023	10/09/23	679,47[
B131201	GENERATOR, DSL, 1140KVA	AA	XQ1140	21-346	0TP200157	2021	12/20/22	489,09(
B131201	GENERATOR, DSL, 1140KVA	AA	XQ1140	21-332	0TP200152	2021	12/20/22	529,84[
B131201	GENERATOR, DSL, 1140KVA	AA	XQ1140	21-373	0TP200228	2023	04/21/23	560,21(
B131201	GENERATOR, DSL, 125KVA	AA	XQ125	22-023	0CK500555	2018	12/20/22	49,98(
B131201	GENERATOR, DSL, 125KVA	AA	XQ125	21-385	0CK501239	2021	12/20/22	51,76[
B131201	GENERATOR, DSL, 125KVA	AA	XQ125	22-042	0CK500285	2018	12/20/22	54,97[
B131201	GENERATOR, DSL, 125KVA	MQ	DCA125SS	19-021	7512075	2019	12/20/22	55,15(
B131201	GENERATOR, DSL, 125KVA	MQ	DCA125SS	20-020	7512596	2019	12/20/22	61,35(
B131201	GENERATOR, DSL, 125KVA	SH	DGK125F	22-211	D18601000027-817[	2022	12/20/22	63,72[
B131201	GENERATOR, DSL, 125KVA	AA	XQ125	22-341	0CK501406	2022	12/20/22	63,72[
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	19-425	D18401000022	2019	12/20/22	64,92(
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	19-424	D18401000009	2019	12/20/22	70,27[
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	21-075	D18401000032	2021	12/20/22	71,40(
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	19-422	D18401000024	2019	12/20/22	72,06(

B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	22-165	D18401000060-938	2022	**12/20/22**	74,970
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	19-410	D18401000014	2019	**12/20/22**	75,580
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	21-131	D18401000039	2021	**12/20/22**	78,540
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	22-163	D18401000057-9394	2022	**12/20/22**	78,540
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	22-167	D18401000059-9392	2022	**12/20/22**	78,540
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	22-256	D18401000065-9397	2022	**12/20/22**	78,540
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	EE20924	D18401000192	2023	12/05/23	87,393
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	22-397	D19001000002-942	2022	**12/20/22**	96,390
B131201	GENERATOR, DSL, 227KVA	AA	XQ230	21-080	0CK200469	2021	**12/20/22**	85,680
B131201	GENERATOR, DSL, 2281KVA	AA	XQ2000	21-174	0NAM00233	2010	**12/20/22**	658,098
B131201	GENERATOR, DSL, 22KVA	SH	DGK25F	22-474	D16201000256-886	2022	**12/20/22**	24,990
B131201	GENERATOR, DSL, 22KVA	SH	DGK25F	22-504	D16201000287-8897	2022	**12/20/22**	26,073
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	18-193	7155127	2018	**12/20/22**	16,282
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17676	7159685	2022	02/28/22	20,591
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17677	7159682	2022	02/28/22	20,591
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17683	7159718	2022	02/28/22	20,591
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17937	7160222	2022	09/21/22	23,143
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17941	7160217	2022	09/21/22	23,143
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17955	7160424	2022	09/22/22	23,143
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17956	7160397	2022	09/22/22	23,143
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17962	7160773	2022	09/23/22	23,172
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17958	7160777	2022	09/23/22	23,172
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE20010	3978408	2022	05/24/23	26,114
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE20735	3984293	2024	06/04/24	27,389
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE20738	3985124	2024	06/04/24	27,389
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE20741	3984278	2024	06/04/24	27,389
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE20530	3977602	2023	06/02/23	27,554
B131201	GENERATOR, DSL, 35KVA	AA	XQ35	EE19877	0J4H00718	2024	07/29/24	38,910
B131201	GENERATOR, DSL, 400KVA	AA	XQ350	20-156	0X3M00110	2012	**12/20/22**	89,250
B131201	GENERATOR, DSL, 400KVA	AA	XQ350	20-155	0X3M00376	2014	**12/20/22**	107,760
B131201	GENERATOR, DSL, 400KVA	MQ	DCA400SS	EE21084	3981707	2023	10/24/23	210,288
B131201	GENERATOR, DSL, 425KVA	AA	XQ425	19-600	0X8H00229	2019	**12/20/22**	124,950
B131201	GENERATOR, DSL, 425KVA	AA	XQ425	21-081	0X8H00415	2021	**12/20/22**	174,930

B131201	GENERATOR, DSL, 425KVA	AA	XQ425	21-090	0X8H00416	2021	12/20/22	174,930
B131201	GENERATOR, DSL, 425KVA	AA	XQ425	21-371	0X8H00673	2023	06/27/23	219,629
B131201	GENERATOR, DSL, 45KVA	MQ	DCA45SS	19-049	7252861	2019	12/20/22	20,599
B131201	GENERATOR, DSL, 45KVA	MQ	DCA45SS	EE17656	7254750	2021	10/18/21	30,281
B131201	GENERATOR, DSL, 45KVA	MQ	DCA45SS	20-050	7253781	2019	12/20/22	30,319
B131201	GENERATOR, DSL, 45KVA	MQ	DCA45SS	EE20571	7256703	2023	11/17/23	39,970
B131201	GENERATOR, DSL, 45KVA	MQ	DCA45SS	EE20573	7256699	2023	11/17/23	39,970
B131201	GENERATOR, DSL, 568KVA	AA	XQ500	21-018	0X5M00416	2015	12/20/22	197,853
B131201	GENERATOR, DSL, 568KVA	AA	XQ500	EE13226	0X5M00474	2015	03/16/15	201,861
B131201	GENERATOR, DSL, 568KVA	AA	XQ500	EE13229	0X5M00482	2015	04/08/15	201,861
B131201	GENERATOR, DSL, 570KVA	AA	XQ570	23-146	0ME500674	2023	03/28/23	290,960
B131201	GENERATOR, DSL, 570KVA	AA	XQ570	23-145	0ME500664	2023	03/28/23	307,527
B131201	GENERATOR, DSL, 570KVA	AA	XQ570	21-003	0ME500382	2020	12/20/22	328,738
B131201	GENERATOR, DSL, 570KVA	AA	XQ570	21-299	0ME500502	2021	12/20/22	328,738
B131201	GENERATOR, DSL, 570KVA	AA	XQ570	21-300	0ME500504	2021	12/20/22	328,738
B131201	GENERATOR, DSL, 570KVA	AA	XQ570	23-060	0ME500831	2024	02/21/24	353,744
B131201	GENERATOR, DSL, 570KVA	AA	XQ570	23-137	0ME500576	2022	03/09/23	355,531
B131201	GENERATOR, DSL, 60KVA	AA	XQ60	EE19910	0CF901988	2024	07/29/24	51,633
B131201	GENERATOR, DSL, 60KVA	AA	XQ60	EE19928	0CF901967	2024	07/15/24	51,633
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	19-434	7355780	2019	12/20/22	29,009
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	18-323	7355069	2018	12/20/22	34,808
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	19-430	7355753	2019	12/20/22	37,246
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	19-085	7355249	2019	12/20/22	37,382
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	19-083	7355243	2019	12/20/22	37,485
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	20-040	7355867	2019	12/20/22	40,163
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	20-034	7355895	2019	12/20/22	40,773
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	20-038	7355865	2019	12/20/22	40,773
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	19-082	7355228	2019	12/20/22	41,488
B131201	GENERATOR, DSL, 70KVA	SH	DGK70F	22-208	D17101000133-283(	2022	12/20/22	50,732
B131201	GENERATOR, DSL, 906KVA	AA	APS800	21-016	0DWB00318	2007	12/20/22	197,305
B131320	J-STAND, ALUM, 6IN	ZZ	J STAND	16-323	6"STAND11	2016	12/20/22	1,882
B131320	J-STAND, ALUM, 8IN	ZZ	J STAND HD	EE21934	8IN STAND12	2024	12/04/24	2,606
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLPRIIV	16-352	08-000274	2016	12/20/22	4,032

B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLV	19-321	39-006357	2019		12/20/22	4,158
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLV	21-105	39-008607	2021		12/20/22	4,158
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLV	21-108	39-008609	2021		12/20/22	4,158
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLV	21-124	39-008624	2021		12/20/22	4,158
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLPRIIV	17-233	08-001128	2017		12/20/22	4,410
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLPRIIV	21-059	08-004038	2021		12/20/22	4,410
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLPRIIV	23-296	08-006014	2023		06/02/23	12,512
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLPRIIV	23-383	08-005964	2023		06/27/23	15,182
B131201	LIGHT TOWER, SOLAR, 4XLED	P5	SOLARTOWER	EE20880	1P9B71318NR66326	2023		09/25/23	22,206
B131201	LOAD BANK, REACTIVE, 10'ISO, 3300KVA	CS	LOADBANK	13-113	C4654/3.3MW	2013		12/20/22	91,140
B131201	LOAD BANK, RESISTIVE, HRZ DIS, 100KW	AA	LDBANK100	EE20800	2039/10-003	2024		02/07/24	12,312
B131201	LOAD BANK, RESISTIVE, HRZ DIS, 500KW	AS	LDBANK500	EE16902	2159629-001	2020		08/25/20	19,661
B131320	MISC, 4IN, PRESSURE VESSEL, 150G	AA	150GPRESTK	19-057	APC26618792	2018		12/20/22	446
B131320	MISC, 4IN, PRESSURE VESSEL, 150G	ZZ	150GPRESTK	24-194	2243131500951	2024		06/12/24	606
B131320	NEVADA ARCHIVE GROUP	ZZ	MLS6-12HP	24-090	23090025	2024		03/11/24	8,631
B131320	NEW INVENTORY PUMP	ZZ	TRAILER	22-342	1073489-SD1		2022	12/20/22	31,500
B131201	PANEL, 200A, 6X50A CSTL	L2	DB200NP	11-270	C1122439	2011		12/20/22	1,680
B131201	PANEL, 200A, 6X50A CSTL	L2	DP200NP	17-171	G1713149	2017		12/20/22	2,100
B131201	PANEL, 200A, QBSX6	TM	QUADBXPNL6	22-440	181002-1	2022		12/20/22	2,058
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	06-190	48551	2005		12/20/22	25
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	14-125	21139	2014		12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	17-106	45452	2017		12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-039	114854	2018		12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-041	114836	2018		12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-051	114844	2018		12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-052	114845	2018		12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-058	114834	2018		12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-059	114833	2018		12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-063	114826	2018		12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-064	114827	2018		12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	19-176	126425	2019		12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	19-177	126647	2019		12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	19-183	126546	2019		12/20/22	126

B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	19-206	126528	2019	12/20/22	126	
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	19-207	126530	2019	12/20/22	126	
B131324	PUMP MISCELLANEOUS BULK (Accessories)	ZZ	PUMPACC	15-001	15001	2015	12/20/22	1,647,752	
B131320	PUMP, AIR, 1IN, BALL, YLW	Q2	P25BY02	23-206	27529	2023	04/21/23	938	
B131320	PUMP, AIR, 1IN, BALL, YLW	Q2	P25BY02	23-207	27530	2023	04/21/23	938	
B131320	PUMP, AIR, 2IN, ACID, BLUE	Q2	P50BB02	20-145	20524	2020	12/20/22	1,529	
B131320	PUMP, AIR, 2IN, SLRY, BLU	Q2	P50SY02	19-273	20961	2019	12/20/22	1,055	
B131320	PUMP, AIR, 2IN, SLRY, BLU	Q2	P50SY02	18-282	18958	2018	12/20/22	1,297	
B131320	PUMP, AIR, 2IN, SLRY, BLU	Q2	P50SY06	23-549	28855	2023	11/03/23	1,840	
B131320	PUMP, AIR, 2IN, SLRY, BLU	Q2	P50SY06	23-550	28856	2023	11/03/23	1,840	
B131320	PUMP, AIR, 2IN, SLRY, BLU	Q2	P50SY06	23-551	28857	2023	11/03/23	1,840	
B131320	PUMP, AIR, 2IN, SLRY, BLU	Q2	P50SY02	23-552	29251	2023	11/03/23	1,840	
B131320	PUMP, AIR, 3IN, BALL, YLW	Q2	P75BY02	20-147	21142	2020	12/20/22	1,778	
B131320	PUMP, AIR, 3IN, BALL, YLW	Q2	P75BY02	18-179	17786	2018	12/20/22	1,917	
B131320	PUMP, AIR, 3IN, BALL, YLW	Q2	P75BY02	20-148	16289	2020	12/20/22	4,224	
B131320	PUMP, AIR, 3IN, BALL, YLW	Q2	075BY02	20-149	16290	2020	12/20/22	4,224	
B131320	PUMP, AIR, 4IN, SLRY, YLW	Q2	HV100SY02	20-126	21793	2020	12/20/22	1,055	
B131320	PUMP, AIR, 4IN, SLRY, YLW	Q2	HV100SY02	18-033	15495	2015	12/20/22	9,489	
B131320	PUMP, CNTRL, HOA	ZZ	NO0HP SS	24-258	267266	2024	08/08/24	0	
B131320	PUMP, CNTRL, HOA	SB	¦B100	16-083	CB100/5.5-3	2016	12/20/22	104	
B131320	PUMP, CNTRL, HOA	SB	CB100	16-084	CB100/5.5-4	2016	12/20/22	104	
B131320	PUMP, CNTRL, HOA	SB	CB100	16-085	CB100/5.5-5	2016	12/20/22	104	
B131320	PUMP, CNTRL, HOA	SB	CB8218MSHA	15-146	P40	2015	12/20/22	708	
B131320	PUMP, CNTRL, HOA	SB	CB8218	15-280	P80HV460	2015	12/20/22	708	
B131320	PUMP, CNTRL, HOA	ZZ	VFD300HP	24-108	2124759	2024	03/25/24	21,949	
B131320	PUMP, DSL, 12IN, HH	G9	12GHHDP	19-362	1920409	2019	12/20/22	185,640	
B131320	PUMP, DSL, 12IN, OPEN, STD, TRSH	G9	12GSTDP	20-368	2046110	2020	12/20/22	120,108	
B131320	PUMP, DSL, 12IN, SA, STD, TRSH	G9	12GSTAP-SA	17-258	1863801	2018	12/20/22	89,080	
B131320	PUMP, DSL, 12IN, SHH	G9	12GSHAP	23-418	1232005	2023	07/25/23	161,000	
B131320	PUMP, DSL, 4IN, HP, TRSH	G9	4GHTAP	15-122	1508605	2015	12/20/22	16,817	
B131320	PUMP, DSL, 4IN, HP, TRSH	G9	4GHTAP	15-373	1521711	2015	12/20/22	17,405	
B131320	PUMP, DSL, 4IN, HP, TRSH	G9	4GHTAP	15-374	1521811	2015	12/20/22	17,405	
B131320	PUMP, DSL, 4IN, SA, HP, TRSH	90	4NNTDP-SA	18-241	9268/0718	2018	12/20/22	32,130	

B131320	PUMP, DSL, 4IN, SA, STD, TRSH	G9	4GSTAP-SA	23-507	2350409	2023	10/02/23	59,276
B131320	PUMP, DSL, 4IN, SHH, SS	G9	4GSHDP-SS	21-185	2166406	2021	12/20/22	72,471
B131320	PUMP, DSL, 4IN, STD, TRSH	G9	4GSTAP	15-004	1402812	2014	12/20/22	16,460
B131320	PUMP, DSL, 6IN, HH	G9	6GHHAP	19-061	2034703	2019	12/20/22	98,960
B131320	PUMP, DSL, 6IN, SHH, SS	G9	6GSHDP	23-125	2318101	2023	03/02/23	114,428
B131320	PUMP, DSL, 6IN, STD, TRSH	G9	6GSTAP	18-137	1870403	2018	12/20/22	29,515
B131320	PUMP, DSL, 8IN, HH	G9	8GHHAP	17-155	1750108	2017	12/20/22	59,682
B131320	PUMP, DSL, 8IN, HH, SS	G9	8GHHAP	15-355	1521011	2015	12/20/22	80,909
B131320	PUMP, DSL, 8IN, HH, SS	G9	12GHHAP	18-304	1884508	2018	12/20/22	151,547
B131320	PUMP, DSL, 8IN, HP, TRSH	G9	8GHTAP	15-290	1516509	2015	12/20/22	30,135
B131320	PUMP, DSL, 8IN, SA, HP, TRSH	G9	8GHTDP-SA	18-305	1884808	2018	12/20/22	66,882
B131320	PUMP, DSL, 8IN, SA, HP, TRSH	G9	8GHTDP-SA	18-306	1884708	2018	12/20/22	79,611
B131320	PUMP, DSL, 8IN, SA, STD, TRSH	G9	8GSTDP-SA	19-260	1910505	2019	12/20/22	74,792
B131320	PUMP, DSL, 8IN, SHH	G9	8GSHDP	23-468	2344708	2023	09/05/23	130,934
B131320	PUMP, ELC, 10IN, 150HP, HP, TRSH	C0	8NNTE	19-242	235615	2019	12/20/22	39,092
B131320	PUMP, ELC, 10IN, 200HP, SHH	C0	6NHTBE	19-240	235662	2019	12/20/22	47,313
B131320	PUMP, ELEC, 4IN, 60HP, SLURRY	ZZ	LCC-M100	24-080	9975363115-0200	2024	03/01/24	36,346
B131320	PUMP, GAS, 2IN, STD, TRSH	MQ	QP2TH	18-008	2TH-21463	2018	12/20/22	792
B131320	PUMP, GAS, 2IN, STD, TRSH	MQ	QP2TH	18-198	2TH-23747	2018	12/20/22	838
B131320	PUMP, GAS, 2IN, STD, TRSH	MQ	QP2TH	16-315	2TH-20045	2016	12/20/22	873
B131320	PUMP, GAS, 2IN, STD, TRSH	MQ	QP2TH	20-007	2TH-26622	2019	12/20/22	896
B131320	PUMP, GAS, 3IN, STD, TRSH	MQ	QP3TH	23-431	220701135	2023	07/28/23	1,810
B131320	PUMP, GAS, 4IN, STD, TRSH	HN	WT40XK3	23-498	220701078	2023	09/28/23	1,810
B131320	PUMP, GAS, 4IN, STD, TRSH	HN	WT40XK3	23-499	220701077	2023	09/28/23	1,810
B131320	PUMP, SUB, DWAT, .5HP, PCKE	QP	GDR400115	19-102	1800049559	2019	12/20/22	193
B131320	PUMP, SUB, DWAT, .5HP, PCKE	QP	GDS400115	19-105	1700051370	2019	12/20/22	193
B131320	PUMP, SUB, DWAT, .5HP, PCKE	QP	GDS400115	19-106	1700051374	2019	12/20/22	193
B131320	PUMP, SUB, DWAT, .5HP, PCKE	QP	GDR400115	19-120	1800043625	2019	12/20/22	193
B131320	PUMP, SUB, DWAT, .5HP, PCKE	QP	GDR400115	19-121	1800049558	2019	12/20/22	193
B131320	PUMP, SUB, DWAT, .5HP, PCKE	QP	GDR400115	19-123	1800043627	2019	12/20/22	193
B131320	PUMP, SUB, DWAT, .75HP, PCKE	SB	SL75	15-224	1144-187	2015	12/20/22	144
B131320	PUMP, SUB, DWAT, .75HP, PCKE	SB	SL75	15-225	1464-049	2015	12/20/22	144
B131320	PUMP, SUB, DWAT, .75HP, PCKE	SB	SL75	19-067	L1218-041	2019	12/20/22	193

B130620	PUMP, SUB, DWAT, .75HP, PCKE	SB	SL75	15-223	1144-167	2015	12/20/22	297
B131320	PUMP, SUB, DWAT, 1.5HP	SB	P20C	15-362	22547-12	2015	12/20/22	814
B131320	PUMP, SUB, DWAT, 1HP	QP	SDP400115	19-125	1610027	2019	12/20/22	112
B131320	PUMP, SUB, DWAT, 1HP	QP	SDP400115	19-126	1610023	2019	12/20/22	112
B131320	PUMP, SUB, DWAT, 1HP	QP	SDP400115	19-127	1610029	2019	12/20/22	112
B131320	PUMP, SUB, DWAT, 1HP	SB	SSD100	15-211	1283-102	2015	12/20/22	197
B131320	PUMP, SUB, DWAT, 1HP	SB	SSD100	15-212	1283-103	2015	12/20/22	197
B131320	PUMP, SUB, DWAT, 1HP	QP	SDP750115	19-224	1610050	2019	12/20/22	231
B131320	PUMP, SUB, DWAT, 1HP	SB	SSD100	17-135	1067-105	2017	12/20/22	267
B131320	PUMP, SUB, DWAT, 1HP	SB	SSD100	17-136	1067-107	2017	12/20/22	267
B131320	PUMP, SUB, DWAT, 2HP	SB	SSD200	16-078	1464-005	2016	12/20/22	486
B131320	PUMP, SUB, DWAT, 2HP	SB	SSD200	16-079	1464-007	2016	12/20/22	486
B131320	PUMP, SUB, DWAT, 2HP	SB	SSD200	16-080	1464-008	2016	12/20/22	486
B131320	PUMP, SUB, DWAT, 2HP	SB	SSD200	17-143	1234-043	2017	12/20/22	506
B131320	PUMP, SUB, DWAT, 45HP, HH	SB	SX4500HH	16-151	8363-2B	2016	12/20/22	6,662
B131320	PUMP, SUB, DWAT, 45HP, HH	SB	SX4500HH	16-192	8357-2B	2016	12/20/22	8,997
B131320	PUMP, SUB, DWAT, 45HP, HH	SB	P80C HH460	15-278	8349-2B	2015	12/20/22	9,181
B131320	PUMP, SUB, DWAT, 4HP, HH, SL	SB	WCP400HH	18-247	CW1036	2018	12/20/22	1,710
B131320	PUMP, SUB, DWAT, 4HP, HH, SL	SB	WCP-400HH	23-397	EY1318	2023	12/20/22	5,142
B131320	PUMP, SUB, DWAT, 4HP, HH, SL	SB	WCP-400HH	23-398	EY1321	2023	07/07/23	5,142
B131320	PUMP, SUB, DWAT, 4HP, HV, SL	SB	WCP400HV	18-245	CW1067	2018	12/20/22	1,669
B131320	PUMP, SUB, DWAT, 5HP, HH	QB	G504TEC4	23-481	D22FG504AE05	2023	09/19/23	6,001
B131320	PUMP, SUB, DWAT, 5HP, HV	QB	G502TEC4	23-482	D22JG502AE01	2023	09/19/23	6,001
B131320	PUMP, SUB, DWAT, 6.4HP, HH	SB	P40CHH 460	15-142	44873-12	2015	12/20/22	1,492
B131320	PUMP, SUB, DWAT, 6.4HP, HV	SB	P40C HV460	23-510	45106-12A	2023	10/02/23	0
B131320	PUMP, SUB, DWAT, 75HP	SB	SX6000HV	16-150	75023	2016	12/20/22	16,221
B131320	PUMP, SUB, NCLG, .5HP	SB	AHS05	19-071	L1458-118	2019	12/20/22	157
B131320	PUMP, SUB, NCLG, .5HP	SB	AHS05	19-074	L1458-111	2019	12/20/22	157
B131320	PUMP, SUB, NCLG, .5HP	SB	AHS05	17-138	1406-422	2017	12/20/22	157
B131320	PUMP, SUB, NCLG, .5HP	SB	AHS05	17-141	1406-483	2017	12/20/22	157
B131320	PUMP, SUB, NCLG, 1HP	SB	AHS10	19-076	L1288-113	2019	12/20/22	204
B131320	PUMP, SUB, SLRY ,6.4HP	SB	P40CS1 460	15-140	44874-12	2015	12/20/22	1,866
B131320	PUMP, SUB, SWG, 1.5HP	SB	SW150	15-157	1045-051	2015	12/20/22	249

B131320	PUMP, SUB, SWG, 1.5HP	SB	SW150	15-159	1045-053	2015	12/20/22	249
B131320	PUMP, SUB, SWG, 1.5HP	SB	SW150	15-163	1045-061	2015	12/20/22	249
B131320	PUMP, SUB, SWG, 1.5HP	SB	SW150	15-164	1045-062	2015	12/20/22	249
B131320	PUMP, SUB, SWG, 10HP	QP	80AFU27.5	20-383	1900015842	2020	12/20/22	2,095
B131320	PUMP, SUB, SWG, 10HP	QP	80AFU27.5	20-384	1900015843	2020	12/20/22	2,095
B131320	PUMP, SUB, SWG, 5HP	SB	SS500	16-138	1464-074	2016	12/20/22	320
B131320	PUMP, SUB, SWG, 5HP	SB	SS500	16-137	1464-070	2016	12/20/22	1,163
B131320	PUMP, SUB, SWG, 5HP	SB	SS500	15-317	1185-035	2015	12/20/22	1,514
B131320	ROAD XING, 12IN X 12FT, FLG	AA	12X12RDXIN	17-047	ROAD CROSSING FR/	2017	12/20/22	5,880
B131320	ROAD XING, 12IN X 12FT, FLG	AA	12X12RDXIN	17-048	ROAD CROSSING FR/	2017	12/20/22	5,880
B131320	ROAD XING, 12IN X 12FT, FLG	AA	12X12RDXIN	17-049	ROAD CROSSING FR/	2017	12/20/22	5,880
B131320	ROAD XING, 12IN X 12FT, FLG	AA	12X12RDXIN	17-172	12" ROAD CROSSING	2017	12/20/22	5,880
B131320	TANK, 2.5K GAL, POLY STORAGE	DK	POLYTANK	23-475	2.5KD	2023	09/13/23	2,554
B131320	TANK, 2.5K GAL, POLY STORAGE	DK	POLYTANK	23-473	2.5KB	2023	09/10/23	3,030
B131320	TANK, 2.5K GAL, POLY STORAGE	DK	POLYTANK	23-474	2.5KC	2023	09/10/23	3,030
B131201	TRAILER, LUBE, OIL SYSTEM	ZZ	OILTR SYST	EE20763	1Z9SPU92XPA09249:	2023	10/04/23	29,732
B131201	TRANSFORMER, MV, VANTRAN, 2500KVA	VT	VANTRANS	18-166	01V5696-2	2001	12/20/22	32,340
B131320	USED INVENTORY POWER	AA	TANK MNFLD	17-179	12"X8"X40FTM1	2017	12/20/22	3,029
B131320	USED INVENTORY POWER	AA	TANK MNFLD	17-180	12"X8"X40FTM2	2017	12/20/22	3,029
B131320	USED INVENTORY POWER	AA	TANK MNFLD	17-181	12"X8"X40FTM3	2017	12/20/22	3,029
B131320	USED INVENTORY POWER	ZZ	SANDFILTER	15-319	36X2	2015	12/20/22	4,525
B131320	VALV, 4IN, FLT	BB	CONTROL	24-001	24896540004	2024	01/02/24	583
B131320	VALV, 4IN, FLT	BB	4IN BERMAD	19-437	75076465	2019	12/20/22	809
B131320	VALV, 4IN, FLT	BB	4IN BERMAD	21-258	20689190019	2021	12/20/22	1,771
B131320	VALV, 8IN, FLT	BB	8IN BERMAD	21-245	20507400009	2021	12/20/22	1,305

>> Total to add to the 7/1/25 Declaration **19,179,028**

Exhibit D

Exhibit D

MINUTES OF THE
ASSEMBLY COMMITTEE ON TAXATION

Sixty-seventh Session
June 15, 1993

The Assembly Committee on Taxation was called to order by Chairman Robert E. Price, at 2:23 p.m., on Tuesday, June 15, 1993, in Room 332 of the Legislative Building, Carson City, Nevada. Exhibit A is the Meeting Agenda. Exhibit B is the Attendance Roster.

COMMITTEE MEMBERS PRESENT:

Mr. Robert E. Price, Chairman
Ms. Myrna T. Williams, Vice Chairman
Mr. Rick C. Bennett — Absent/Excused
Mr. Peter G. Ernaut
Mr. Ken L. Haller — Absent/Excused
Ms. Joan A. Lambert
Mr. John W. Marvel
Mr. Roy Neighbors
Mr. John B. Regan
Mr. Michael A. Schneider
Mr. Larry L. Spitler

STAFF MEMBERS PRESENT:

Ted Zuend, Fiscal Analyst

OTHERS PRESENT:

Les Bradshaw, Nye County District Attorney's Office
Dave Purcell, Chief of the Div. of Assessment Standards,
Department of Taxation
Joan Wright, Attorney, Allison, McKenzie, Hartman, Soumbeniotis and Russell
Marlene Bunch, Mineral County Treasurer
Bill Bartlett, Churchill County Treasurer and
President of the Assessors' Association
Ed Presley, Home Rule Coalition

Following roll call, Chairman Price opened the hearing on AB 735.

ASSEMBLY BILL 735 - Provides manner of assessing value of certain possessory interests and beneficial uses for imposition of property taxes.

Assemblyman Roy Neighbors, Assembly District 36, opened the testimony with an introduction of Les Bradshaw, Assistant District Attorney for Nye County. Mr. Neighbors explained the bill was prompted by situations which had arisen at the Nevada Test Site in the 1960's. He submitted Exhibit C, a section by section explanation of the bill, and Exhibit D, a transmittal from the Nye County Assessor dated January 26, 1993. Mr. Neighbors discussed the figures shown on Exhibit D and explained the relevance between page 1 and page 2 of that exhibit. He pointed out any of the sub-accounts under a major heading enjoyed money from the assessed valuation of the Nevada Test Site.

Three of the four counties he represented were involved in taxing exempt property at the Nevada Test Site, Mr. Neighbors said, and this bill was particularly important to Mineral County. He mentioned a study conducted by the federal Department of Taxation which listed approximately 13 different states which taxed government operated, exempt property used in the business of making a profit.

In California, Mr. Neighbors continued, the tax was aimed generally at the possessory or leasehold interest. In Nevada the bill would statutorily require this property to be assessed in the same manner as other property, which would represent a great deal of money to the county. Mineral County, he remarked, was valuing the lease, whereas Nye County was valuing the fee value of the property.

Following Mr. Neighbors full explanation of the bill, Les Bradshaw, Nye County District Attorney's Office, came forward to point out the legal chain of events which had prompted Nye County to come before the Taxation Committee to obtain modification of the language. The legal basis for this kind of a tax was grounded on a line of cases from Michigan in the early 1960's. These cases had gone to the United States Supreme Court which had ruled this kind of taxation was acceptable.

Mr. Bradshaw stated the underlying legal principle was the principle of sovereign immunity, i.e., a state or county could not tax the government. However, the Supreme Court cases in Michigan had set forth that a state or county had the ability to tax an entity, a private business for instance, which used property in the conduct of its business which would otherwise be exempt -- for example, the Nevada Test Site. Most of the work at the Nevada Test Site was done by contractors who used a great deal of government property in the conduct of their profitable business. The line of cases which the Supreme Court had ratified now allowed a taxing entity to come in and tax the private business for the use of that property which would otherwise be exempt.

Continuing, Mr. Bradshaw said concurrently the justice department of the federal government had a "program" challenging these statutes in the various states such as Tennessee, New Mexico and the Carolinas, and some of these cases were lost and some were won.

In the mid-1980's the federal government chose a contractor at the Nevada Test Site, ARCADA, as a test situation to challenge the imposition and collection of the tax under Nevada Revised Statutes 361.157 and 361.159, Mr. Bradshaw related. This had gone through the federal courts in Las Vegas, but Nye County had lost the case. Subsequently, Nye County appealed the case to the Ninth Circuit Court of Appeals where it was also unsuccessful. When this ruling came down, the federal government quit paying the tax. Mr. Bradshaw said they were now coming before the Legislature to modify the language of NRS 361.157 and 361.159 in order to permit them to continue to apply the tax.

Mr. Bradshaw explained the language changes they suggested were based on the language of the Ninth Circuit Court of Appeals opinion in the case entitled United States of America v. Nye County, commonly referred to as the "ARCADA" case. That opinion, Mr. Bradshaw pointed out, set forth in written form several reasons why the court felt the tax, as applied under the facts of the ARCADA situation, were unconstitutional.

Mr. Bradshaw continued with an explanation of the legal opinions set forth by the Ninth Circuit Court of Appeals. The tax, in order to be constitutional and stand constitutional scrutiny, had to clearly be a tax on the contractor's possessory or beneficial use of the property -- it could not be a tax on the property itself or the principle of sovereign immunity was violated. He said they believed the language being submitted would allow the county assessor, throughout the many counties of Nevada which had a federal installation within their borders, to apply the tax in a way which would address the concerns of the Ninth Circuit opinion.

In discussing the court case which was lost, Mr. Bradshaw and Mr. Neighbors explained the adjudication had been handed down by a panel of three judges. One of the judges had ruled in Nye County's favor while the other two had ruled against the county.

Mr. Marvel noted he was on the Tax Commission when Nye County challenged the federal government for the private contractors using government property. He asked how the bill would impact the Yucca Mountain project. Were the private contractors using government property there? Mr. Marvel asked. Mr. Neighbors answered, "Yes," but the mountain itself would be covered under a separate agreement.

In answer to Mr. Marvel's question concerning Yucca Mountain and the effect AB 735 would have on that project, Dave Purcell, Chief of the Division of Assessments with the Department of Taxation, indicated the Department of Taxation did not think this would

affect it. Yucca Mountain was unique in that there was a "grant equal to taxes" type of payment which the federal government would make to Nevada if they did, in fact, build the site at Yucca Mountain. This grant was stated as "in lieu of payment."

Mr. Neighbors noted there was a drilling machine on the Yucca Mountain project which was drilling a large tunnel. Would this also be covered under the "grant equal to taxes" provision? he asked. Mr. Purcell answered presently Nye County had contracted with Foreman and Associates (California) to do an independent appraisal on Yucca Mountain as if it was being operated as a private business. Thus, any equipment the Department of Energy used on the site would be valued and fall under the "grant in lieu of payment" provisions. If other contractors came in and owned the equipment, it would be up to the assessor to value the independently owned piece of equipment.

In regards to AB 735, Mr. Purcell said the Department of Taxation was involved in meetings with the Assessors' Association, Legislative Counsel Bureau and Nye County in an effort to arrive at some wording which would address the current statutory problems. He stressed the importance of addressing the problems with the current statutes. Mr. Purcell went on to explain the intricacies, problems and complications involved with the current language and the manner in which AB 735 would address those problems.

In response to a question from Mr. Marvel, Mr. Purcell agreed the Department of Taxation could administer the tax under the provisions granted in AB 735 since the bill would define what a possessory interest was.

Mr. Regan asked if the bill would apply to the land under easement to the local cable companies. Mr. Purcell said NRS 361.157 and NRS 361.159 applied only to property which would otherwise be exempt but was currently being used by a private contractor. In the case of the cable company (or profit-making utility), Mr. Purcell believed this would be picked up through the central assessment of the utility. The cable company (in this case) had to report to the Department all the operating property being used in its business, and this would show in the financial reports used to value the utility companies.

Concurrence for AB 735 was also expressed by the following:

- Marlene Bunch, Mineral County Treasurer.

- Bill Bartlett, Churchill County Treasurer and President of the Assessors' Association.

- Ed Presley, Home Rule Coalition. Mr. Presley pointed out the cornerstone case which discussed the issue presented in AB 735, was Fort Leavenworth Railroad Company v. Lowe, a 1884 court case. Subsequently, there had been a number of Supreme Court decisions which had developed a precedent. Mr. Presley went on to describe the case.

Joan Wright, attorney with the law firm of Allison, McKenzie, Hartman, Soumbeniotis and Russell, and also representing The Ridge Tahoe. Ms. Wright indicated The Ridge Tahoe was interested in AB 735 because it appeared to have an applicability of personal property owned by time-share owners. She questioned whether the assessors realized it would have an applicability, or whether they had considered the unfortunate consequences if the bill did, in fact, apply to time-share owners. Ms. Wright offered the numbers of people who would be affected, and stressed the expensive and complicated nature of trying to tax those owners for the one or two days the unit was used.

Additionally, Ms. Wright did not believe time-share owners should be taxed, even if it was feasible for the counties, because this was a revenue source for Nevada. Ultimately, Ms. Wright did not believe it was clear whether this was the intent of the bill.

Mr. Purcell came forward to answer Ms. Wright's concerns. He said the Department did not believe the statutes, NRS 361.157 and 361.159, had anything to do with time-shares. Those statutes pertained solely to property which was exempt, for whatever reason, but then was owned or leased.

Ms. Wright countered under NRS 361.069 there was a court ruling in a time-share case which stated this was exempt property even though the units were in excess of five units.

Mr. Purcell and Ms. Wright discussed the legal implications involved.

ASSEMBLYMAN MARVEL MOVED TO DO PASS AB 735

ASSEMBLYMAN WILLIAMS SECONDED THE MOTION.

THE MOTION CARRIED UNANIMOUSLY BY THOSE PRESENT.

ASSEMBLY BILL 545 - Provides manner of determining value of certain possessory interests for imposition of property taxes.

Dave Purcell again came forward to explain the intent of AB 545. He explained the bill was the Department's attempt to define what "possessory" interest was before Nye County had become involved. In AB 545 the method proposed was to value the lease rather than valuing the portion used.

The bill explanation is attached hereto as Exhibit E.

Mr Price suggested they take no action on the bill in case it appeared AB 735 would not be approved by the Senate.

The committee discussed housekeeping matters.

There being no further business, the meeting was adjourned at 3:28 p.m.

RESPECTFULLY SUBMITTED:

Iris Bellinger
Committee Secretary

??

Exhibit E

Exhibit E

STATE OF NEVADA
DEPARTMENT OF TAXATION
Web Site: https://tax.nv.gov
Call Center: (866) 962-3707

LAS VEGAS OFFICE
700 E. Warm Springs Rd, Suite 200
Las Vegas, Nevada 89119
Phone (702) 486-2300
Fax (702) 486-2373

JOE LOMBARDO
Governor
GEORGE KELESIS
Chair, Nevada Tax Commission
SHELLIE HUGHES
Executive Director

CARSON CITY OFFICE
3850 Arrowhead Dr., 2nd Floor
Carson City, Nevada 89706
Phone: (775) 684-2000
Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane, Suite L235
Reno, NV 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

December 18, 2023

Via Certified Mail and Email

Trent A. Tholen
President, Assessors' Association of Nevada
Douglas County Assessor
Douglas County Assessor's Office
P.O. Box 218
Minden, NV 89423
assessor@douglasnv.us

Re: Advisory Opinion No. 23-005 – Assessor's Association of Nevada

Dear Mr. Tholen:

On behalf of the Assessor's Association of Nevada ("AAN"), on September 18, 2023, you requested an advisory opinion as to "[w]hether machinery and equipment held in inventory by a business primarily engaged in renting or leasing is subject to personal property taxes under Nevada law." The AAN makes this request because there are renting and leasing businesses in Nevada, particularly United Rentals, that (citing to NRS 361.068) are exempting from taxation rental inventory that has not been rented but remains on-site and available for purchase. These businesses claim that such rental inventory is exempt because it is "personal property held for sale by a merchant." *See* NRS 361.068(1)(a). The AAN believes that these businesses misapply NRS 361.068(1)(a).

Please be advised that the opinions expressed herein are limited to the specific questions, facts, circumstances and transactions described in the information you provided in the correspondence submitted to the Department of Taxation ("Department"). Accordingly, this response is predicated upon the facts, specific information and representations provided to the Department in your correspondence and any assumptions based thereon. In the event any of the representations, facts or assumptions are incorrect, in whole or in part, one or more of the conclusions reached in this opinion might be adversely affected and the opinion is void. No reliance should be placed on this opinion for any purpose other than that described herein. Please be further advised that subsequent statutory or administrative rule changes or judicial interpretations of the statutes or rules upon which any opinion is based may subject similar future transactions to treatment other than that expressed herein. It should be noted that the conclusions reached in this opinion are not binding on any administrative body or any court of law, but rather these findings are the Department's interpretation of the applicable statutes, regulations, and case law.

Issue

Whether machinery and equipment held in inventory by a business primarily engaged in renting or leasing is subject to personal property taxes or exempt from taxation under NRS 361.068(1)(a) when such machinery and equipment remains on-site and available for purchase.

Short Answer

When personal property is held both for sale and for lease, the taxpayer's primary purpose for holding the personal property will determine whether it is exempt from taxation under NRS 361.068.

Analysis

All real and personal property located in Nevada is subject to taxation unless an exemption applies. *See* NRS 361.045. Personal property includes all machines and machinery. NRS 361.030(h). Accordingly, machinery and equipment held for rent or lease is taxable as personal property unless an exemption applies.

Under NRS 361.068(1)(a), "[p]ersonal property held for sale by a merchant" is exempt from taxation. The statute is silent as to the treatment of personal property that is both for sale and for lease. However, Nevada courts have held that when personal property serves a dual purpose, the primary purpose of the property determines whether the property is taxable or exempt from taxation. *See Nevada Tax Comm'n v. Nevada Cement Col*, 117 Nev. 960, 36 P.3d 418 (2001), *opinion reinstated on reh'g* (Dec. 12, 2001).[1] The primary purpose of personal property is determined by the primary purpose for which the taxpayer purchased the property. *Id.* Accordingly, the taxation of personal property that is held both for sale and for lease depends on whether the taxpayer primarily purchased the property to lease it or to sell it, which is a factual inquiry requiring investigation.

It is the taxpayer's burden to prove entitlement to an exemption. *See Campbell v. Nevada Tax Com'n*, 109 Nev. 512, 516, 853 P.2d 717, 720 (1993). Further, under NRS 361.310, county assessors are charged with making diligent inquiry and examination to ascertain all the property within the county subject to tax. Therefore, pursuant to NRS 361.310, you may investigate whether personal property alleged to be both for sale and for lease is exempt from taxation under NRS 361.068(1)(a), and thereby require the taxpayers who are the subject of your request to meet their burden of proving entitlement to the exemption.

Conclusion

Whether personal property held for both sale and for lease is exempt from taxation as "[p]ersonal property held for sale by a merchant" under NRS 361.068(1)(a) requires a factual inquiry into the taxpayer's primary purpose for purchasing the property.

Sincerely,

Shellie Hughes
Executive Director

Please be advised that the opinions expressed herein are limited to the specific questions, facts, circumstances and transactions described in the information you provided in the correspondence submitted to the Department. Accordingly, this response is predicated upon the facts, specific information and representations provided to the Department in your correspondence and any assumptions based thereon. In the event any of the representations,

[1] Although the opinion in *Campbell v. Nevada Tax Com'n* was in relation to the sales and use tax, we believe the same principal applies in relation to the personal property tax.

facts or assumptions are incorrect, in whole or in part, one or more of the conclusions reached in this opinion might be adversely affected and the opinion is void. No reliance should be placed on this opinion for any purpose other than that described herein. Please be further advised that subsequent statutory or administrative rule changes or judicial interpretations of the statutes or rules upon which any opinion is based may subject similar future transactions to treatment other than that expressed herein. It should be noted that the conclusions reached in this opinion are not binding on any administrative body or any court of law, but rather these findings are the Department's interpretation of the applicable statutes, regulations, and case law.

2212805

Schedule 0 | COMMERCIAL

EMPIRE SOUTHWEST LLC
EMPIRE SOUTHWEST LLC

Status S | ACTIVE-BILLED

Confidential ☐

NAICS 532412 | CONSTRUCTION, MINING, AND FORESTRY MACHINERY AND EQUIPMENT RE

State Use 1.64 | MACHINERY, EQUIPMENT & FIXTURES

2025 ASSESSMENT

Situs Address 1
600 GLENDALE AVE
SPARKS, NV

General | Detail Summary | Details 143 | Aircraft | Mobile Home | Well | Notes 10 | Data 3 | Events 5 | Exemptions 0 | Assessments | Taxes | Inspections 1 | Permits 3 | Protests 1 | Agents 0 | Attachments 4 | Renditions 0 | History | Corrections 0 | Moving Permits 0

Owner Name	3 records	%	Role
EMPIRE SOUTHWEST LLC		100	OP | OWNE
EMPIRE SOUTHWEST LLC		100	DB | DOINC
SHELLEY ADDIE		0	AG | AGEN

RECEIVED
AUGUST 3, 2026
STATE OF NEVADA
DEPARTMENT OF TAXATION

Mailing Address CASS Verification | CASS Details

Address 1	3300 SAINT ROSE PKWY
Address 2	
Unit	
City	HENDERSON
State	NV
Zip Code	89052
Country	
Mail To	PLANT OPERATION
Phone	XXX-XXX-XXXX
Email	XXXX@XXXXXXXX

Valuation	2025	Current
Acquisition Cost	$8,580,163	$8,580,163
Est. Repl Cost New	$9,238,216	$9,238,216
Ovr Just Value		
Taxable Value	$5,766,649	$5,766,649
Allocated Value %	$5,766,649	$5,766,649
Assessed Value	$2,018,318	$2,018,318
Exempt/Abate Value	$0	$0
Abatement Value	$0	$0
Net Assessed	$2,018,318	$2,018,318
New To Roll	$2,018,318	$2,018,318
Ovrd New Value		

Taxing Group	2000 | CITY OF SPARKS (NO UWB)	Has Conf Details	☑
Mobile Home Park	NGBU | GLENDALE/ROCK FRONTAGE		
Market Area			
Tax Service			
Asmt			
Single Installment	☑		
Exclude Taxes	☐	Do NOT Use	☐

Last Recalc	04/21/2026 03:05 PM (3 months ago)
External ID	
Ovr GIS ID	
Prior Use	
Return	E | RECEIVED EDEC
Received On	07/29/2025
Ovr Just Value Reason	

Additional Details

Access Code	BL7VTH
Real Estate Parcel	032-312-41
Land Use	400
Tax Group	2000 | CITY OF SPARKS (NO UWB)
Neighborhood	NGBU | Glendale/Rock Frontage

RECEIVED
AUGUST 3, 2026
STATE OF NEVADA
DEPARTMENT OF TAXATION

Office of Washoe County Assessor - 2025 Asset Listing for Account # 2212805

Asset Code	Manual Description	Serial No.	1st Report Year?	Year Acquired	Acq Cost
	FUME EXTRACTOR	6736		2020	11,737.56
	FUME EXTRACTOR	6737		2020	11,737.55
	FUME EXTRACTOR	6738		2020	10,953.46
	FUME EXTRACTOR	6739		2020	11,660.69
	FUME EXTRACTOR	6740		2020	11,660.69
	SHARP LMV49 MILL	7039		2022	21,000.00
	CRANE FRAME	7041		2022	27,850.00
	CRANES (10)	01715		2022	13,656.10
	CABINETS (52)	01745		2022	4,842.88
	DYNAMOMETER	02306		2022	4,675.69
	(3) CANNON MINI QV-X VISCOMETE	07325		2022	1,828.21
	TENNANT T12 RIDER SCRUBBER	07333		2022	635.51
	CUDA PARTS WASHER	07334		2022	344.38
	2 MILLER CAPTURE 5 FUME EXTRA	07335		2022	892.77
	PUMP FOR ENGINE DYNO	07336		2022	848.09
	MOBILE HYDRAULIC CART	07337		2022	2,331.23
	HYDRAULIC CYLINDER HONING BE	07338		2022	14,090.92
	HEAVY DUTY PUMP FOR MART WA	07339		2022	1,227.91
	ENGINE COOLING/AFTER COOLER	07342		2022	1,011.54
	TRACK PRESS-RECONDITIONED	07343		2022	1,735.59
	MAGNAFLUX SYSTEM FOR NDT TE	07347		2022	8,338.44
	WTC MACHINERY TORQUE GUN PA	07350		2022	20,273.58
	NEW SIGNAGE FOR RENO STORE	07356		2022	2,446.63
	10 TON KONE-BRAKE ASSEMBLY A	07357		2022	1,186.70
	NEW SIGN FOR RENO STORE	07358		2022	903.13
	SPECTRO LNF Q200 PARTICLE COU	07359		2022	5,039.99
	(2) SPECTRO LASERNET FINES Q22	07360		2022	20,981.43
	MODEL 800 POWER RIDER SWEEP	07367		2022	13,531.05
	TORQUE WRENCH CALIBRATION T	07368		2022	2,322.23
	ADDITIONAL TOOLING FOR 07368	07368		2022	1,067.60
	ADDITIONAL EQUIPMENT FOR 0736	07369		2022	1,451.96

LABLOND ENGINE LATHE	07369	2022	6,906.50
BUSHMAN UPENDER MODEL RT-18	07370	2022	9,876.89
FABRICATE DYNO CARTS	07372	2022	3,355.82
CART CADDY HEAVY DUTY CHAIN D	07372	2022	3,907.38
MULTITEK-TESTING EQUIPMENT	07374	2022	22,836.10
PORTABLE FRESH AIR PUMP	07375	2022	2,038.89
MOBILE EPIPHANY-TRACKING SOF	07383	2022	48,646.44
ELGIN SWEEPER MODIFICATIONS	07387	2022	6,796.16
METROHM 874 OVEN & 803 PUMP S	07391	2022	12,528.28
BIODIESEL ANALYZER	07393	2022	11,415.47
PERKIN ELMER AVIO 500 OILS CON	07394	2022	100,868.51
ARGON TANK	07413	2022	14,782.00
S10 ELECTRIC SWEEPER	07416	2022	6,192.16
AIR COMPRESSOR FOR EPG-PUMP	07419	2022	6,275.93
11'X11' WALL LOGO SIGN	07420	2022	16,361.14
2 5X20 CAT DEALER WALL SIGNS	07421	2022	12,125.89
TOYOTA FORKLIFT 9BRU23	07429	2022	30,695.16
TORQUE WRENCH 3/4 IN SQ DR	07430	2022	4,698.41
TORQUE WRENCH 1 IN SQ DR	07431	2022	5,979.82
TOW TUG HANDLER	07432	2022	10,352.95
CRANE HOIST FOR 5 TON BRIDGE C	07433	2022	20,034.94
MART WASHER-PMW 812G	07438	2022	259,442.30
MART WASHER-BELONGS TO 0743	07438	2022	85,515.70
992G & 993K TOOLING	07445	2022	24,888.38
WHEEL DISASSEMBLY UP ENDER	07455	2022	29,944.06
DIRECTIONAL SIGNS FOR RENO ST	07456	2022	9,405.82
CLIMAX MODEL BB3000 PORTABLE	07468	2022	5,873.24
BADGE PRINTER	07471	2022	4,064.89
WTC TRACK WRENCH AND ACCES	07474	2022	110,330.02
1 1/2" SQ DRIVE TORQUE WRENCH	07476	2022	6,617.03
MILLER 3 WHEEL TRACTOR-100 AM	07477	2022	21,223.82
USED FORKLIFT-CE011749	07479	2022	28,569.93
FREE STANDING YARD RAMP	07489	2022	21,378.50

80 TON ROLL BED PRESS	07495	2022	26,573.15
100 FIELD TRACK PRESS	07501	2022	18,266.51
UTV-CE012127-2 SEAT MULE CART	07511	2022	6,065.97
UTV-CE012129-2 SEAT MULE CART	07512	2022	6,343.00
VIDMARS FOR KITTING	07516	2022	114,103.53
YARD RACKING	07517	2022	39,505.51
CUBICLES FOR SERVICE AREA	07518	2022	14,027.71
8' X 40' CONTAINER	07519	2022	9,517.06
RF GUNS FOR WAREHOUSE	07520	2022	61,337.86
OFFICE CHAIRS AND NEW BUILD O	07528	2022	7,754.12
MILLER TIG WELDER	07547	2022	9,412.75
IT WORKSTATION	07549	2022	22,203.31
SECURITY SYSTEM-JOHNSON CON	07551	2022	376,649.34
ELECTRICAL EQUIPMENT FOR CAM	07551	2022	32,574.90
14 REFURBISHED HERMAN MILLER	07555	2022	10,131.05
FORKLIFT-CE07194-DP50CN1-D	07561	2022	9,638.00
FORKLIFT-CE009325-DP50N1	07565	2022	36,938.25
FORKLIFT-CE012408-GP30N5	07570	2022	23,200.95
FORKLIFT-CE012409-GP30N5	07571	2022	23,200.95
FORKLIFT-CE013869-GC35K	07576	2022	41,659.59
SVM 3001 SMART VISCOMETER	07579	2022	85,134.37
2 MILLER DIMENSION 650 WELDER	07580	2022	32,554.00
BATTERY FOR ELECTRIC FORKLIF	07581	2022	9,931.22
PALLET RACKING	07582	2022	15,775.38
NEW CHARGING STATIONS FOR RE	07583	2022	27,463.62
2 PERKIN ELMER LPC500 PARTICLE	07586	2022	194,790.96
CLIMAX BORING BAR	07598	2022	17,747.09
NEW BATTERY FOR CE006103	07601	2022	9,974.63
LOW CLEARANCE STEALTH-2 TOOL	07606	2022	11,578.14
RACKING-PALLET POSITIONS	07609	2022	13,230.71
FIBER BACKBONE FOR SECURITY S	07610	2022	49,642.92
OFFICE FURNITURE FOR 605 GLEN	07619	2022	17,532.59
FLASH POINT TESTER	07632	2022	28,096.99

CHAIRS AND ACCESSORIES	07635	2022	13,430.10
3 RACKING BAYS INSIDE 11 RACKIN	B0699	2022	25,567.78
ROOF TOP PACKAGE UNIT-AIRCON	N0621	2022	321.87
AIR COMPRESSOR	N0653	2022	4,457.98
OIL EXPRESS 4 FTIR WITH OIL DILU	N0654	2022	12,594.14
RENO RENOVATION-NEW BUILDING	N0658	2022	278,411.21
RENO RENOVATION-NEW BUILDING	N0659	2022	30,364.83
49.75 LINEAR FEET OF 8' HIGH RAC	N0663	2022	3,104.81
RENO RENOVATION F&F PHASE 1B	N0669	2022	2,992.56
RENO RENOVATION M&E PHASE 1B	N0670	2022	133,278.78
RENO RENOVATION COMPUTERS P	N0671	2022	3,327.77
RENO RENOVATON-F&F	N0676	2022	216,771.53
RENO RENOVATION-M&E	N0677	2022	586,364.69
NEW ENGINE DYNO	N0678	2022	309,785.23
VARIOUS MACHINERY AND EQUIPM	N0682	2022	1,765,119.05
VARIOUS FURNITURE AND FIXTURE	N0683	2022	26,848.84
VARIOUS FURNITURE AND FIXTURE	N0693	2022	119,059.43
WORK TABLES FOR SERVICE	N0693	2022	8,999.74
COMPUTERS/LAPTOPS		2022	466,064.04
BORE TECH WELDER	07668	2023	34,081.00
2 STEAM CLEANERS	7682	2023	44,348.31
PLATFORM AND GATE FOR SERVIC	7683	2023	27,614.31
COMPUTERS/LAPTOPS		2023	29,991.15
ANALEX PQL TOTAL FERROUS ANA	7685	2023	26,678.88
UPS EQUIPMENT	7686	2023	18,704.65
SIGNAGE FOR STORE	7690	2023	36,556.00
INSTALLATION OF 2 STEAM CLEAN	7682A	2023	16,234.10
EDDY LOAD UNIT	7695	2024	84,552.02
TRIVISC VISCOMETER ROBOTIC SA	7702	2024	22,194.33
SECURITY VIDEO SYSTEM	7703	2024	229,535.00
1 PQL AND 1 PELICAN CASE	7701	2024	15,501.00
AIR COMPRESSOR	7704	2024	18,075.86
PRESS BOXES	7706	2024	18,495.72

DIGITIZE CRC COMPONENT ASSEM	7709	2024	126,960.00
BRIDGE CRANES	7531	2024	197,847.80
SPEC SHOP REMODEL	7532	2024	567,066.13
RENO FURNITURE	7537	2024	26,067.28
RENO FURNITURE-MAIN SHOP	7538	2024	16,008.39
ELECTRICAL CONDUIT	7548	2024	13,850.18
CRANES	7551	2024	165,131.85
DATA LINES-PHONES & COMPUTER	7560	2024	51,417.59
WAREHOUSE RACKING	7550B	2024	20,318.69
EVAC PUMPS	7552B	2024	4,928.93
EXTERIOR SERVICE DOOR	7565	2025	32,772.00
4DXCi AUTOSAMPLER	7580	2025	82,135.08
TOOLING TABLE	7590	2025	47,478.63

PETITIONER BRIEF

RECEIVED
JULY 29, 2026
STATE OF NEVADA
DEPARTMENT OF TAXATION

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Attorneys for Petitioner

IN THE NEVADA STATE BOARD OF EQUALIZATION

EMPIRE SOUTHWEST LLC, Petitioner, v. WASHOE COUNTY ASSESSOR Respondent.	CASE NO. 26-161 **PETITIONER'S OPENING BRIEF** **[HEARING DATE 8-26-26]**

Petitioner Empire Southwest LLC ("Empire"), through undersigned counsel, files this opening brief pursuant to NAC § 361.703 for the hearing scheduled for August 26, 2026. In compliance with NAC § 361.698, Petitioner associates Chad Olsen as local counsel to comply with the regulation's requirement "If a party chooses to be represented by an attorney, the attorney must be an attorney in good standing who is admitted to practice in this State and maintains an office in this State." Mr. Olsen is a licensed Nevada attorney who maintains an office in Henderson, Nevada.

I. Summary of the case.

Empire is **the** exclusive dealer for Caterpillar equipment in the State of Nevada. Empire maintains an inventory of Caterpillar equipment at various locations throughout Nevada including Reno in Washoe County. Empire also maintains a rental fleet throughout Nevada, including Reno.

Empire reports business personal property to the Washoe County Assessor ("Assessor") on forms provided by the Assessor each year. Empire maintains eleven Washoe County personal property accounts. There are nine[1] personal property accounts for rental inventory that is out on rent on July 1, 2025. This is due to the different tax rates in different locations where the rented property is being used. Two accounts, 2212805 and 2131154, are for any rental inventory not out on rent on July 1, 2025, as well as any furniture, fixtures and equipment that is in Empire's two Reno area facilities on July 1, 2025. These two accounts relate to the Glendale Avenue and Greg Street locations.

Empire received notices of taxable value and billings for each personal property account and filed protests on all.[2] Empire's position is that all large Caterpillar equipment purchased with the primary purpose of holding the equipment for sale is exempt from the property tax pursuant to NRS § 361.068(1)(a) (personal property held for sale by a merchant) whether it was in the rental fleet or not. Where the large Caterpillar equipment was located on July 1, 2025 is irrelevant to the exemption argument. This position is mostly the same, explained below, as Empire's appeal in the Nevada State Board of Equalization ("SBOE") in case no. 25-152 that was decided on December 9, 2025. The SBOE ruled in favor of Empire. To date, Washoe County has failed to follow the SBOE decision and failed to provide Empire a refund of Empire's overpaid taxes for two tax years.

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[1] The Washoe County Assessor personal property accounts for in the field rental are 2212804, 2923667, 2923668, 2923669, 2923670, 2923671, 2923672, 2923673 and 2923728.

[2] This is a direct appeal as Empire received tax bills after December 15, 2025. The direct appeal references Exhibit B, an Assessor's listing of 463 separate items on nine personal property accounts with a taxable value of $40,992,065. Exhibit B includes many Caterpillar equipment items the SBOE ruled were exempt in the previous decision.

II. Statement of facts.

Empire has annual Nevada sales of approximately $800 million. Empire purchases new and used equipment that it either sells or rents in Nevada. Specifically, Empire purchases large Caterpillar equipment with the primary purpose that the equipment would be sold, whether it is placed in the rental fleet or is never placed in a rental fleet. Large Caterpillar equipment that is not placed in a rental fleet generally sells within 2 years of purchase. Large Caterpillar equipment that is placed in a rental fleet takes on average 2 years to sell. Thus, there are times when it will take longer than 2 years to sell, but the average is 2 years.

Next, large Caterpillar equipment is placed in the Nevada rental fleet based on historical demand, or anticipated demand. There are some machines customers prefer to rent, especially if they only use them occasionally. Empire thus places those machines into the rental fleet to have them available to recurring customers. However, Empire is judicious in selecting what large Caterpillar equipment will enter the rental fleet for two reasons. One reason is that once large Caterpillar equipment is placed in the rental fleet, the warranty period begins. The other reason is that Empire must take a write down on its records of that equipment cost as the equipment is no longer new. This later affects the taxable gain on sale due to the lower equipment basis.

Empire acquired Cashman Equipment Company in December 2022, who had been the exclusive Nevada Caterpillar seller for about 100 years. The acquisition included equipment held for sale and for rent. Empire began the process of evaluating the acquired equipment held in the rental fleet for sale during 2023. Empire also began placing equipment into the Nevada rental fleet in 2023 based upon its perceived need for the type of large Caterpillar equipment that would be in most demand for its Nevada customers. Empire does have records to substantiate sales of large Caterpillar equipment from the Nevada rental fleet that Empire placed into the rental fleet after the Cashman acquisition.

Empire continuously markets for sale all large Caterpillar equipment in the rental fleet. Documentary evidence supports this contention. After acquiring Cashman, Empire began the process of selling off large Caterpillar equipment Cashman had placed in the rental fleet. Empire noted that Cashman held large Caterpillar equipment much longer than Empire would under the same circumstances. Empire sold 21 large Caterpillar items in calendar year 2024 from the Nevada rental fleet. Almost all (18 of the 21) sales were for large Caterpillar equipment Cashman had maintained in the rental fleet for several years. However, of the 21 sold, 3 sold were large Caterpillar equipment items that Empire had placed in the Nevada rental fleet after acquiring Cashman. These 3 items were in the Nevada rental fleet for an average of 6.5 months, so just over half a year. Unlike Cashman, Empire's policy is to sell rental fleet large Caterpillar equipment items as quickly as possible. The items sold can be easily replaced by Empire's new equipment inventory.

In 2025, Empire sold 32 large Caterpillar items from the Nevada rental fleet. Of the 32 sold, 6 were large Caterpillar items that Empire had purchased after the Cashman acquisition and placed into the Nevada rental fleet. Therefore, these 6 items were in the Nevada rental fleet for an average of 1.9 years. Spreadsheets documenting the sales are attached as Exhibit A. In summary:

2024 sales

CLIENT/#	MODEL	EMPIRE ID	SERIAL NUMBER	TOTAL SALE PRICE	INVOICE DATE	Empire Acq. Date	Empire Added to R/F	Time in the Empire Rental Fleet (Yr)
THE REED LEASING GROUP LLC - 4128118	140M3	CE017127	0N9D00352	$184,000	7/30/2024	7/11/2023	7/11/2023	1.1
Q & D CONSTRUCTION LLC - 4075021	D7-17	CE018170	0CM900455	$705,080	12/11/2024	8/8/2024	9/6/2024	0.3
DESERT ENGINEERING INC - 4016115	D6T	CE017498	0HYT00439	$155,000	6/28/2024	12/11/2023	12/15/2023	0.5
							Average	0.65

2025 sales

Sold To	Family	Display Model	ID No	Model Year	Hour Meter	Sales Price	Date added to Empire Fleet	Date Sold	Years in Fleet
EMPIRE MINING CO LLC (4115624)	Wheel Loader - Medium	'980	CE018207	'2023	6,936	$373,150	9/25/2024	7/31/2025	0.8
EMPIRE MINING CO LLC (4115624)	Wheel Loader - Medium	'980	CE040821	'2024	6,596	$155,640	6/3/2024	7/31/2025	1.2
R. & J. JOY, INC-SALES ONLY (4117304)	Wheel Loader - Medium	980M	E192621	'2022	6,431	$391,000	10/23/2023	5/23/2025	1.6
SATVIEW BROADBAND LTD (4127884)	Track-Type Tractor	D6	E183202	'2023	1,019	$412,657	7/11/2023	10/7/2025	2.2
CAL-NEVADA PRECISON BLASTIN (4103733)	Excavator - Medium	'323	CE016498	'2020	1,523	$192,219	6/5/2023	11/26/2025	2.5
Q & D CONSTRUCTION LLC (4075021)	Track-Type Tractor	D9	CE040095	'2023	5,030	$774,776	2/8/2023	11/24/2025	2.8
							average		1.9 years
							median		1.9 years

The Humboldt and Elko County Assessor contentions in earlier hearings that Empire was placing large Caterpillar equipment into the Nevada rental inventory and being held for five or more years is false and based on no evidence at all. Actual large Caterpillar equipment sales **evidence** demonstrates that after the time Empire moved into the Nevada market, Empire placed large Caterpillar equipment into the rental pool, continuously marketed it for sale, and then sold it with an average duration in the rental pool of about two years, not five or more years. Note two years is the same as Empire's holding period for new equipment never placed in the rental pool. Empire is not purchasing large Caterpillar equipment to hold for three, five or seven years. Empire is buying that equipment to get it sold and has been very successful doing so, resulting in $800 million in Empire's Nevada-only annual sales.

Empire reviewed the Assessor's list of 463 separate items and identified 60 items with a taxable value of $26,008,214 that are large Caterpillar equipment that was out in the field and thus reported on the nine personal property accounts Empire utilizes in Washoe County. The total taxable value for the 463 separate items is $40,992,065. Thus, 63% of all Washoe County in the field taxable value relates to large Caterpillar equipment. The list of those 60 items is attached as Exhibit B hereto.

Empire has not received any revised list from the Assessor to reflect any additional items Empire later reported to the Assessor. However, Empire did report all Allied and Caterpillar equipment on supplemental declarations for the two in the yard accounts. Exhibit C hereto. The Assessor has informed Empire that it is delaying the issuance of a new assessment until the SBOE has concluded its hearing. Thus, Empire's arguments apply to the two in the yard accounts, except Empire does not know the total amounts because the Assessor has not issued the assessments.

III. Legal Analysis.

A. NRS § 361.159 does not apply to Empire's exempt large Caterpillar equipment.

The SBOE ruled last year that all of Empire's Caterpillar equipment was exempt from tax as "personal property held for sale by a merchant." NRS § 361.068(1)(a). Empire had noted that it was reporting all Caterpillar equipment within the rental fleet that was in the field July 1 as exempt, but that its usage would be subject to tax under NRS § 361.159. As a result, Empire had not contested the Assessor's taxable value on all nine accounts used for in the field equipment in the prior year. The SBOE cast doubts on whether NRS § 361.159 would apply at all to Empire's Caterpillar equipment within the rental fleet. At most, if any tax was due, it was for some partial part of the year and was due by the lessee, not Empire.

This year, Empire has altered its arguments. The first alteration is that Empire's research shows that NRS § 361.159 only applies to private use of government property. This is evidenced by legislative changes that have occurred over time to the statute itself. For example, AB735 from the 1993 legislative session states:

> **Section 1.** The legislature hereby finds and declares that to ensure a uniform and equal rate of assessment and taxation and the just valuation for taxation of all property, including real, personal and possessory, as required by section 1 of article 10 of the constitution of the State of Nevada, it is necessary to value the right to the use and enjoyment of property that is owned by an entity exempt from taxation but leased to or used by a person not exempt from taxation pursuant to a leasehold interest, possessory interest, beneficial interest or beneficial use in a manner that is equivalent to the valuation of the right to the use and enjoyment of the property pursuant to an ownership interest. (Laws 1993, Chapter 562) (emphasis added).[3]

[3] The 1993 legislative history confirms this interpretation. Assembly Bill 735 was heard in the Assembly Committee on Taxation June 15, 1993. Present at the hearing was Les Bradshaw, Nye County District Attorney's Office. He stated that the "underlying legal principle was the principle of sovereign immunity, i.e., a state or county could not tax the government." He went on to describe how the bill would allow for the county to tax government owned real and personal property when used at the Nevada Test Site by contractors. He noted the U.S. Supreme Court had approved such taxation and that the bill was coming "before the Legislature to modify the language of NRS 361.157 and 361.159 in order to permit them to continue to apply the tax." Minutes from June 15, 1993. Exhibit D hereto.

Empire is not "an entity exempt from taxation" and thus its prior practice of applying this statute to consider any equipment it claims exempt under NRS § 361.068 as subject to tax if rented in the field on July 1 was in error. This was the same practice employed by Cashman Equipment, a company that Empire purchased in December 2022.

The narrow purpose of NRS § 361.159 can be shown through the court cases that led to the statute's enactment and later amendment. The statutory framework arose from federal cases involving property owned by the United States but utilized by private parties in connection with for-profit business activity. In United States v. City of Detroit, 355 U.S. 466 (1958), the United States Supreme Court upheld a Michigan statute taxing a private party's use of government-owned property, concluding the tax was imposed on the private user's interest and not on the exempt government property itself. See also United States v. Township of Muskegon, 355 U.S. 484 (1958) (upholding local tax on federally owned manufacturing plant used by private company in performance of government contract); United States v. Boyd, 378 U.S. 39 (1964) (upholding Tennessee's contractor's use tax as applied to private companies contracting with the Atomic Energy Commission to manage, operate, and maintain plants).

Nevada later enacted NRS §§ 361.157 and 361.159 in 1965 to address similar use of federally owned property at the Nevada Test Site in Nye County. See U.S. v. State ex rel. Beko, 88 Nev. 76, 493 P.2d 1324 (1972).

The original Nevada statutes taxed the private contractor "in the same amount and to the same extent as though the lessee or user were the owner" of the exempt property. However, in United States v. Nye County, 938 F.2d 1040 (9th Cir. 1991), the Ninth Circuit held the prior version of NRS § 361.159 unconstitutional because it failed to segregate the contractor's possessory or beneficial use interest from the exempt federal government ownership interest. The Ninth Circuit specifically explained that Nevada could constitutionally enact "a statute taxing a lessee's

possessory interest in, or a user's beneficial use of, property owned by the United States," but that the prior statute improperly taxed the contractor "as if it were the owner of the property." Id. at 1043.

In direct response to Nye County, the Nevada Legislature amended NRS §§ 361.157 and 361.159 in 1993 to tax only the "leasehold interest, possessory interest, beneficial interest or beneficial use" of the user, measured proportionally by the portion of property used and the percentage of time used. The amended statutes were later upheld as constitutional in United States v. Nye County, Nevada, 178 F.3d 1080, 1085 (9th Cir. 1999), where the Ninth Circuit explained that Nevada had "shifted the subject of the taxes from the property itself to the beneficial use of that property."

Thus, the statutory and judicial history of NRS § 361.159 confirms that the statute was enacted and amended to address taxation of a nonexempt user's limited beneficial use of otherwise exempt property — primarily federally-owned property used by private contractors — not to render the entirety of exempt inventory taxable whenever a lease occurs.

The legislative history supports that non-government property, even if exempt, was not what the statute intended to reach. In the 1993 Assembly Committee on Taxation hearing, an attorney representing a time-share operator asked if the statute applied to time-share owners. She noted that under NRS § 361.069 (relating to household goods and furniture being exempt from tax) time-share household goods and furniture would be exempt, and thus this statute might impose a tax for the usage of those goods and furniture in a rental business. The Department of Taxation's representative at the hearing, Dave Purcell, stated the statutes had nothing to do with time-share household good. They related only to exempt property, that was then leased, and that was the government-owned property.

Thus, Empire's practice of declaring all Caterpillar equipment as subject to tax if the equipment was out on rent on July 1 was overly generous to the counties. Empire's practice was the same as Cashman's practice, and nobody questioned Cashman's practice in this regard. This legal error was only discovered when Washoe County, and others, audited Empire. This year, Empire protested all nine on rent accounts because it identified Caterpillar equipment that was out on rent that it now considered to be tax exempt.

B. Empire's exemption argument is only on large Caterpillar equipment.

The second change from the 2025 SBOE case is that Empire changed its business model for Caterpillar rental equipment by July 1, 2025, thereby causing a change in the exemption argument. Consistent with Caterpillar's sales and marketing directives, Empire's previous rental of certain lighter duty Caterpillar equipment would no longer be for an interim period. Instead, that lighter duty Caterpillar equipment would remain in the rental fleet until its economic life was exhausted. Thus, Empire no longer claims that the lighter duty Caterpillar equipment meets the "personal property held for sale by a merchant" requirement for tax exemption. The only remaining personal property Empire claims is exempt is large Caterpillar equipment, whether in the rental fleet or not and whether out on rent July 1 or not. Exhibit B identifies the large Caterpillar equipment items the Assessor has already assessed.

Empire identifies the lighter duty Caterpillar equipment by the designations "BCP and GCI." These designations correspond to Caterpillar's equipment categories Building Construction Products[4] and General Construction Industry[5]. At the hearing, Mr. Huizingh will testify about the dynamics of each of these lighter duty Caterpillar equipment items.

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[4] These are small end Caterpillar products such as skid steer loaders, smaller excavators, backhoes, and telehandlers. It is managed as a separate division within Caterpillar and there is general agreement on what models are included.

[5] These are mid-sized machines generally used by contractors and governmental customers.

The SBOE determination in 2025 as to the exemption for Caterpillar equipment was based upon an advisory opinion, Exhibit E hereto, declaring the Department of Taxation's analysis that facts and circumstances must be examined to determine if personal property that is purchased as inventory is entitled to the exemption. That analysis shows the primary purpose for which the property was purchased is the key inquiry. If the primary purpose is for sale, then it is exempt. If the primary purpose is for rent, then it is not exempt. Empire has demonstrated through both testimony and historical data that the large Caterpillar equipment items are purchased for sale, and that if some portion of all the Caterpillar equipment is placed in a rental fleet, that rental use is limited to often less than a year (as seen in the 2024 rental sales) and usually two years on average, not three, five or seven years.

When large Caterpillar equipment is finally sold, the sales price is subject to Nevada sales tax and Empire has dutifully remitted Nevada sales tax on all its sales of all equipment, as well as upon its rental of all equipment. Empire is not trying to game the tax system by assigning large Caterpillar equipment to the rental fleet. Empire meets customer demand and then refreshes the rental fleet with newly purchased items when the existing items are sold.

IV. Conclusion.

Empire's primary purpose in purchasing large Caterpillar equipment items is to sell each item purchased. There are times when these items are placed in a rental fleet, but each is continuously marketed for sale. The large Caterpillar equipment items qualify as "personal property held for sale by a merchant" under NRS § 361.068 and thus exempt from property tax.

RESPECTFULLY SUBMITTED this 29th day of July, 2026.

DeCONCINI McDONALD YETWIN & LACY, P.C.

By: */s/ James M. Susa*
James M. Susa
Attorneys for Petitioner

ORIGINAL of the foregoing E-Filed
this 29th day of July, 2026, with:

Nevada State Board of Equalization
stateboard@tax.state.nv.us

I hereby certify that I have this day served the foregoing document upon all parties of record in this proceeding by mailing a copy thereof, properly addressed, to the following:

Chris Sarman
Washoe County Assessor
1001 E. 9th Street
Reno, Nevada 89512

/s/ Lexi Gonzales
Legal Assistant
DeConcini McDonald Yetwin & Lacy, PC
Tucson, Arizona

Exhibit A

Exhibit A

2024

CLIENT/#	MODEL	EMPIRE ID	SERIAL NUMBEI	TOTAL SALE	INVOICE DATE	Empire Acq. Date	Empire Added to R/F	Time in the Empire Rental Fleet (Yr)
THE REED LEASING GROUP LLC - 4128118	140M3	CE017127	0N9D00352	$184,000	7/30/2024	7/11/2023	7/11/2023	1.1
Q & D CONSTRUCTION LLC - 4075021	D7-17	CE018170	0CM900455	$705,080	12/11/2024	8/8/2024	9/6/2024	0.3
DESERT ENGINEERING INC - 4016115	D6T	CE017498	0HYT00439	$155,000	6/28/2024	12/11/2023	12/15/2023	0.5
							Average	0.65

2025

Sold To	Family	Display Mo	ID No	Model Y	Hour Mete	Sales Price	Date added to Empire Fleet	Date Sold	Years in Fleet
EMPIRE MINING CO LLC (4115624)	Wheel Loader - Medium	980	CE018207	2023	6,936	$373,150	9/25/2024	7/31/2025	0.8
EMPIRE MINING CO LLC (4115624)	Wheel Loader - Medium	980	CE040821	2024	6,596	$155,640	6/3/2024	7/31/2025	1.2
R. & J. JOY, INC-SALES ONLY (4117304)	Wheel Loader - Medium	980M	E192821	2022	6,431	$391,000	10/23/2023	5/23/2025	1.6
SATVIEW BROADBAND LTD (4127884)	Track-Type Tractor	D6	E183202	2023	1,019	$412,657	7/11/2023	10/7/2025	2.2
CAL-NEVADA PRECISION BLASTIN (41037	Excavator - Medium	323	CE016498	2020	1,523	$192,219	6/5/2023	11/26/2025	2.5
Q & D CONSTRUCTION LLC (4075021)	Track-Type Tractor	D9	CE040095	2023	5,030	$774,776	2/8/2023	11/24/2025	2.8

average	1.9 years
median	1.9 years

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Exhibit B

Exhibit B

Account	Manual Description	Acq Year	Acq Cost	Taxable Value	Assessed Value	Serial Number
2923667	EXCAVATOR	2024	347,533	305,377	106,882	CE041372
2923667	MOTOR GRADER	2024	355,032	311,966	109,188	CE041173
2923667	MOTOR GRADER	2024	547,339	480,946	168,331	CE018111
2923667	ARTICULATED TRUCK	2024	573,705	504,115	176,440	CE040911
2923669	WHEEL LOADER	2022	207,283	148,207	51,872	CE007455
2923669	EXCAVATOR	2022	210,014	150,160	52,556	CE009591
2923669	EXCAVATOR	2022	269,651	192,800	67,480	CE011644
2923669	EXCAVATOR	2018	296,140	141,348	49,472	E142988
2923669	EXCAVATOR	2024	308,107	270,734	94,757	CE017322
2923669	EXCAVATOR	2024	322,502	283,382	99,184	CE017323
2923669	WHEEL LOADER	2024	370,455	325,519	113,932	CE018122
2923669	EXCAVATOR	2023	373,252	291,137	101,898	CE040482
2923669	WHEEL LOADER	2023	375,625	292,988	102,546	CE040657
2923669	WHEEL LOADER	2025	436,566	436,566	152,798	E601973
2923669	WHEEL LOADER	2024	443,179	389,422	136,298	CE040744
2923669	DOZER	2022	492,714	352,290	123,302	CE014281
2923669	WHEEL LOADER	2023	564,092	439,992	153,997	CE018207
2923670	ARTICULATED TRUCK	2022	377,057	269,596	94,359	CE014777
2923670	WHEEL LOADER	2023	428,784	334,451	117,058	CE040663
2923670	WHEEL LOADER	2023	588,597	459,106	160,687	CE017125
2923670	WHEEL LOADER	2023	1,004,825	783,764	274,317	E190543
2923670	DOZER	2023	1,673,114	1,305,029	456,760	CE040366
2923671	COMPACTOR	2024	225,166	197,854	69,249	CE041075
2923671	EXCAVATOR	2022	285,264	203,964	71,387	CE011838
2923671	ARTICULATED TRUCK	2022	304,256	217,543	76,140	CE009374
2923671	SOIL COMPACTOR	2022	373,745	267,228	93,530	CE016506
2923671	EXCAVATOR	2022	373,908	267,344	93,570	CE009391
2923671	EXCAVATOR	2023	378,567	295,283	103,349	CE040680
2923671	ARTICULATED TRUCK	2022	379,688	271,477	95,017	CE009432
2923671	ARTICULATED TRUCK	2022	388,886	278,054	97,319	CE011486
2923671	MOTOR GRADER	2024	425,458	373,850	130,848	E191991
2923671	ARTICULATED TRUCK	2022	425,647	304,338	106,518	CE011488
2923671	DOZER	2024	454,806	399,638	139,873	E192319
2923671	ARTICULATED TRUCK	2023	464,993	362,695	126,943	CE016713
2923671	ARTICULATED TRUCK	2022	471,219	336,922	117,923	CE013054
2923671	DOZER	2024	476,322	418,544	146,490	E200407
2923671	ARTICULATED TRUCK	2023	488,627	381,129	133,395	CE016698
2923671	WHEEL LOADER	2023	495,143	386,212	135,174	CE040656
2923671	DOZER	2024	498,987	438,460	153,461	CE041437
2923671	DOZER	2024	501,368	440,552	154,193	CE040907
2923671	ARTICULATED TRUCK	2022	505,939	361,746	126,611	CE014129
2923671	ARTICULATED TRUCK	2019	520,271	275,327	96,364	E149065
2923671	ARTICULATED TRUCK	2024	543,209	477,318	167,061	E201621

2923671	ARTICULATED TRUCK	2022	553,093	395,461	138,411	CE010296
2923671	ARTICULATED TRUCK	2024	573,756	504,160	176,456	CE040912
2923671	ARTICULATED TRUCK	2024	580,942	510,473	178,666	E192002
2923671	ARTICULATED TRUCK	2024	598,728	526,102	184,136	E199297
2923671	ARTICULATED TRUCK	2022	632,976	452,578	158,402	CE011487
2923671	ARTICULATED TRUCK	2023	635,790	495,917	173,571	CE016259
2923671	ARTICULATED TRUCK	2023	645,502	503,492	176,222	CE016834
2923671	EXCAVATOR	2024	705,080	619,554	216,844	CE041393
2923671	EXCAVATOR	2023	736,736	574,654	201,129	E188721
2923671	EXCAVATOR	2022	801,467	573,049	200,567	CE015239
2923671	SCRAPPER	2022	809,657	578,905	202,617	E176455
2923671	SOIL COMPACTOR	2024	815,498	716,578	250,802	CE017287
2923671	SOIL COMPACTOR	2024	835,951	734,551	257,093	CE017649
2923671	DOZER	2023	842,741	657,338	230,068	E189101
2923671	DOZER	2022	999,906	714,933	250,227	CE015247
2923671	DOZER	2023	1,255,621	979,385	342,785	CE016035
2923671	DOZER	2022	1,463,932	1,046,711	366,349	CE014185
	Totals		33,034,411	26,008,214	9,102,874	

Exhibit C

Exhibit C

EMPIRE **Account 2212805**

Rental Fleet Machines and Attachments In-Yard @ Glendale Ave store as of 7/1/2025

Inventory Cust No.	Cat/Group	Product Line	Make	Comp Cd	Display Model	Equipment ID	Serial Number	Model Year	Acquisition Date	Acquisition Cost
		Allied RF machines in the yard at 7/1/25 (B131202)								
B131202	AIR0185	AIR COMP.	AT	AIR COMP	XAS188	CE016353	UVC201998	2022	12/20/2022	19,401.00
B131202	AIR0110	AIR COMP.	AM	AIR COMP	PDS100S-6E	CE017014	B6-6E10594	2023	2/14/2023	14,446.00
B131202	AIR0110	AIR COMP.	AM	AIR COMP	PDS100S-6E	CE017015	B6-6E10603	2023	2/14/2023	14,446.00
B131202	AIR0110	AIR COMP.	AM	AIR COMP	PDS100S-6E	CE017016	B6-6E10592	2023	2/14/2023	14,446.00
B131202	AIR0110	AIR COMP.	AM	AIR COMP	PDS100S-6E	CE017019	B6-6E10600	2023	2/14/2023	14,446.00
B131202	AWP3000	BOOM	GK	30'ZBOOM	Z30/20NRJ	CE006032	Z30N15-16342	2015	12/20/2022	24,737.00
B131202	AWP4501	BOOM	S9	40'SBOOM	SJ45T	CE008447	98002497	2017	12/20/2022	42,972.00
B131202	AWP4500	BOOM	JL	40'ZBOOM	450AJ	CE012364	300257140	2019	12/20/2022	53,459.00
B131202	AWP8500	BOOM	GK	80'SBOOM	S85 XC PWR	CE015624	S85XCH-3562	2022	12/20/2022	157,979.00
B131252	AWP6200	BOOM	JL	60'ZBOOM	600AJ PWR	CE004430	300172564	2013	12/20/2022	51,790.00
B131202	AWP6200	BOOM	GK	60'ZBOOM	Z-62/40PWR	CE015638	Z62H-5382	2023	10/11/2023	114,533.00
B131202	AWP3401	BOOM	GK	30'ZBOOM	Z34/22 IC	CE015737	Z34F-14682	2023	11/10/2023	56,530.00
B131202	AWP4000	BOOM	JL	40'EBOOM	E400AJP	CE017846	300313592	2024	2/25/2024	69,361.00
B131202	AWP3401	BOOM	GK	30'ZBOOM	Z34/22 IC	CE015736	Z34F-14680	2023	3/5/2024	56,530.00
B131202	AWP3000	BOOM	GK	30'ZBOOM	Z30/20NRJ	CE015645	Z30NF-23499	2024	3/25/2024	50,419.00
B131202	BRM3501	BRM	BC	CR350	CR350D BR	CE012601	412186	2020	12/20/2022	40,714.00
B131202	BRM3501	BRM	BC	BW260	BW260	CE017026	203449	2023	6/2/2023	30,939.00
B131202	BRM3501	BRM	BC	BW260	BW260	CE017025	203448	2023	6/2/2023	30,939.00
B131252	UTV4001	CUV	AA	UTV	CUV85	UR001164	4UF39MPV6KT30	2019	6/5/2019	10,716.00
B131202	UTV4001	CUV	PO	UTV	PRO XD	CE011686	4XABEPD44K857	2019	12/20/2022	10,150.00
B131202	UTV2002	CUV	9	UTV	CUV1500	E204578	RF2539691942	2025	3/31/2025	17,293.00
B131202	FKLFT003	FLFT	MB	WHFORKLIFT	DP55N	CE011472	AT28D80095	2015	12/20/2022	41,480.00
B131252	FKL3600	FLFT	XX	WHFORKLIFT	DCG160-12	CE013276	S40400181	2015	12/20/2022	139,392.00
B131202	FKLFT000	FLFT	MB	WHFORKLIFT	GP25N	CE017673	AT35A09102	2020	2/20/2024	33,900.00
B131202	FKLFT000	FLFT	MB	WHFORKLIFT	GP25N	CE017674	AT35A08582	2020	2/20/2024	32,900.00
B131202	CJJ5000	JMPJCK	MQ	JMPJACK	MTX70HD	CE011981	F-3568	2020	12/20/2022	1,997.00
B131202	LIT0001	LIGHT TWR	AD	LITE	GR-6KW	CE017564	47-005323	2024	2/23/2024	12,218.00
B131202	LIT0001	LIGHT TWR	AD	LITE	GR-6KW	CE017561	47-005337	2024	2/23/2024	12,218.00

B131202	LIT0001	LIGHT TWR	AD	LITE	GR-6KW		CE017565	47-005340	2024	2/23/2024	12,218.00
B131202	LIT0001	LIGHT TWR	AD	LITE	GR-6KW		CE017563	47-005339	2024	2/23/2024	12,218.00
B131202	LIT0001	LIGHT TWR	AD	LITE	GR-6KW		CE017566	47-005342	2024	2/23/2024	12,218.00
B131202	CPL2000	PLTCOMP	MQ	PLATE COMP	MVC88VTHW		CE014761	G-17059	2022	12/20/2022	1,558.00
B131202	AWP1930	SCISSOR	S9	19'SCISSOR		3219	CE008137	22106552	2017	12/20/2022	7,267.00
B131202	AWP2632	SCISSOR	S9	20'SCISSOR		3226	CE012264	27041695	2018	12/20/2022	10,775.00
B131202	AWP2632	SCISSOR	JL	26'SCISSOR	ES2632		CE012375	M200028924	2019	12/20/2022	10,779.00
B131202	AWP2669	SCISSOR	S9	26'RTSCISR	6826RT		CE012334	37014120	2019	12/20/2022	23,864.00
B131202	AWP1330	SCISSOR	20	13'SCISSOR	1330SE		CE011432	16306199	2020	12/20/2022	7,404.00
B131202	AWP1931	SCISSOR	20	19'SCISSOR	MICRO 19XD		CE013212	16100601	2021	12/20/2022	10,178.00
B131202	AWP3300	SCISSOR	GK	30'RTSCISR	GS3369 RT		CE015618	GS69F-20126	2022	12/20/2022	46,684.00
B131202	AWP4300	SCISSOR	GK	40'RTSCISR	GS4390 RT		CE013776	GS90F-56987	2022	12/20/2022	63,697.00
B131202	AWP1930	SCISSOR	S9	19'SCISSOR		3219	CE008138	22106555	2016	12/20/2022	6,921.00
B131202	AWP3232	SCISSOR	GK	30'SCISSOR	GS3232		CE011340	GS32P-169382	2020	12/20/2022	19,041.00
B131202	AWP1930	SCISSOR	S9	19'SCISSOR		3219	CE012343	22143586	2019	12/20/2022	8,409.00
B131202	AWP1930	SCISSOR	S9	19'SCISSOR		3219	CE008644	22116606	2017	12/20/2022	7,267.00
B131202	AWP1930	SCISSOR	S9	19'SCISSOR		3219	CE008649	22116582	2017	12/20/2022	7,267.00
B131202	AWP1930	SCISSOR	S9	19'SCISSOR		3219	CE009145	22125760	2018	12/20/2022	7,545.00
B131202	AWP2632	SCISSOR	S9	20'SCISSOR		3226	CE012261	27041680	2018	12/20/2022	10,775.00
B131202	AWP3300	SCISSOR	GK	30'RTSCISR	GS3369 RT		CE015616	GS69F-20120	2022	12/20/2022	46,709.00
B131202	AWP1930	SCISSOR	S9	19'SCISSOR		3219	CE006350	22076105	2015	12/20/2022	6,557.00
B131202	AWP2646	SCISSOR	GK	20'SCISSOR	GS2646		CE015671	GS46P-205715	2023	6/7/2023	18,874.00
B131202	AWP2632	SCISSOR	GK	20'SCISSOR	GS2632		CE017789	GS32P-211048	2024	4/12/2024	19,702.00
B131202	AWP2000	SCISSOR	GK	GR-20	GR20		CE017821	GRT-3106	2024	4/19/2024	16,064.00
B131202	AWP4045	SCISSOR	GK	40'SCISSOR	GS4655		CE015685	GS55F-111	2024	5/10/2024	39,713.00
B131202	AWP3246	SCISSOR	GK	30'SCISSOR	GS3246		CE017799	GS46P-207675	2024	6/6/2024	23,670.00
B131202	AWP4300	SCISSOR	JL	40'RTSCISR	RT4394		CE018033	M200097780	2024	8/2/2024	76,497.00
B131202	AWP4300	SCISSOR	JL	40'RTSCISR	RT4394		CE018043	M200096201	2024	8/2/2024	76,497.00
B131202	AWP5391	SCISSOR	GK	50'RTSCISR	GS5390 RTD		CE017736	GS90F-57826	2024	9/13/2024	81,755.00
B131202	AWP2000	SCISSOR	GK	GR-20	GR20		E201386	GRT-3104	2024	10/25/2024	17,219.00
B131202	RTR4500	TRNCHR	VE	RTX450	RTX450		E165580	1VR4202UPM100	2021	3/18/2021	59,669.00
B131202	RTR4500	TRNCHR	VE	RTX450	RTX450		E168270	1VR4202UVM100	2021	6/23/2021	60,424.00
B131202	RTR4500	TRNCHR	VE	RTX450	RTX450		E175326	1VR4202UKN100	2022	6/23/2022	72,915.00
B131202	CTR1575	TRNCHRLR	BM	TRCHROLLER	BMP8500		CE013622	1.0172E+11	2021	12/20/2022	21,931.00

B131202	CTR1575	TRNCHRLR	BM		TRCHROLLER	BMP8500	CE014712	1.0172E+11	2022	12/20/2022	29,393.00
B131202	VTR5730	VAC-TRLR	DW		550VX STD	HX30GA	CE015555	1DST522P7N170	2022	12/20/2022	49,505.00
B131202	SSLS925	WLKBHNDSSL		52	S925TX	TX525 W	CE013052	407959624	2021	12/20/2022	24,460.00
B131202	WTD0001	WTRTR	MQ		WT5C	WT5C	CE013240	4GNBM1226MB0	2021	12/20/2022	5,744.00
B131202	WTD0001	WTRTR	WY		WT5C	WT5C	CE014154	5VUTW1329NP0(	2022	12/20/2022	7,439.00
B131202	WTD0001	WTRTR	WY		WT5C	WT5C	CE014167	5VUTW1322NP0(	2022	12/20/2022	7,416.00
B131202	WTD0001	WTRTR	WY		WT5C	WT5C	CE014177	5VUTW1323NP0(	2022	12/20/2022	7,711.00
B131202	WTD0001	WTRTR	WY		WT5C	WT5C	CE014176	5VUTW1326NP0(	2022	12/20/2022	7,711.00
B131202	WTD0001	WTRTR	WY		WT5C	WT5C	CE016749	5VUTW1327PP00	2023	4/13/2023	8,030.00
B131202	WTD0001	WTRTR	WY		WT5C	WT5C	CE016752	5VUTW132XPP00	2023	4/13/2023	8,030.00
B131202	TWR1200	WTWR		65	12K	12K TOWER	CE014411	WT12K22033	2022	12/20/2022	54,036.00
B131202	TWR1200	WTWR		65	12K	12K TOWER	CE012423	WT12K19024	2019	12/20/2022	43,873.00
										Total Allied machines	2,347,980.00

CAT "Rental Services" machines in the yard at 7/1/25 (B131205,06)

B131205	CBC0700	ACOM	AA		CB7	CB7-02	CE016009	0M5R00281	2022	12/20/2022	114,619.00
B131205	BHL4500	BL	AA		450	450F 4EOP	CE007324	0HJR00603	2016	12/20/2022	95,305.00
B131205	BHL4500	BL	AA		450	450F 4EOMP	CE006880	0HJR00515	2016	12/20/2022	99,129.00
B131205	BHL4201	BL	AA		420	420F24ECMP	CE010973	0HWC05822	2020	12/20/2022	82,556.00
B131205	BHL4500	BL	AA		450	450F4EOTMP	CE008986	0HJR00760	2018	12/20/2022	131,077.00
B131205	BHL4207	BL	AA	420XE		420F2 4ECI	CE008358	0HWD01414	2017	12/20/2022	81,634.00
B131205	BHL4201	BL	AA		420	420F24ECMP	CE010517	0HWC05213	2019	12/20/2022	87,320.00
B131205	BHL4501	BL	AA		450	450-74ECPT	CE010148	0KJH00186	2019	12/20/2022	150,480.00
B131205	BHL4301	BL	AA		430	430-07 C	CE040238	0H8W00823	2023	4/5/2023	143,128.00
B131205	BHL4208	BL	AA	420XE		420X4ECIPM	E601425	0H9X03432	2024	10/3/2024	147,749.00
B131206	CTL2651	CTL	AA		265	289D3 XPS	CE011138	0JX902575	2020	12/20/2022	68,231.00
B131205	CTL2753	CTL	AA	275XE		299D3XE CA	CE016616	0BX906467	2023	3/24/2023	100,660.00
B131206	CTL2650	CTL	AA		265	289D3 CA	CE016728	0JX914969	2023	5/8/2023	78,976.00
B131206	CTL2551	CTL	AA		255	259D3 CA	CE017532	0CW932651	2024	1/17/2024	65,866.00
B131206	CTL2550	CTL	AA		255	255-5	CE018155	0FL701431	2024	7/26/2024	68,034.00
B131307	CTL2553	CTL	AA		255	255-5XPSCA	E601845	0FL700830	2024	11/26/2024	77,963.00
B131205	CTL2553	CTL	AA		255	255-5XPSCA	E602136	0FL700833	2024	12/19/2024	77,963.00
B131206	CWL9080	CWL	AA		908	908-14 CA	CE040946	0MZ800764	2024	2/29/2024	115,608.00
B131206	HEX3010	HEXMC	AA		301.7	301.7-05	CE040023	0JH707935	2022	12/20/2022	27,908.00

B131206	HEX3010	HEXMC	AA		301.7	301.7-05	CE014937	0JH707587	2022	12/20/2022	27,326.00
B131206	HEX3000	HEXMC	AA		300.9	300.9D	CE017249	0LJ202024	2023	8/14/2023	24,561.00
B131206	HEX3250	HEXMD	AA		325	325-07 P	CE016666	0TEL30340	2023	7/10/2023	241,186.00
B131206	HEX3200	HEXMD	AA		320	320-07 P	CE040582	0MYK30918	2023	9/12/2023	213,581.00
B131206	HEX3200	HEXMD	AA		320	320-07 P	CE041315	0MYK40623	2024	7/1/2024	226,580.00
B131206	HEX3070	HEXMI	AA		307.5	307.5-07	CE015543	0GW703144	2022	12/20/2022	82,841.00
B131206	HEX3060	HEXMI	AA		306	306-07 CA	CE040177	06G607382	2023	12/20/2022	73,274.00
B131206	HEX3080	HEXMI	AA		308	308E2CRSBT	CE009220	0FJX09754	2018	12/20/2022	82,729.00
B131206	HEX3031	HEXMI	AA		303.5	303.5-07	CE015063	0RE901782	2022	12/20/2022	44,418.00
B131206	HEX3032	HEXMI	AA		303.5	303.5-07CA	CE015046	0RE901773	2022	12/20/2022	52,630.00
B131206	HEX3041	HEXMI	AA		304	304-07 CAH	CE040358	0AN402087	2023	4/12/2023	65,069.00
B131206	HEX3060	HEXMI	AA		306	306-07 CA	CE040452	06G609000	2023	5/18/2023	82,938.00
B131206	HEX3060	HEXMI	AA		306	306-07 CA	CE017044	06G609190	2023	6/14/2023	83,408.00
B131206	HEX3100	HEXMI	AA		310	310-07	CE040514	0GWT03465	2023	6/16/2023	135,844.00
B131206	HEX3080	HEXMI	AA		308	308-07	CE040662	0GG809158	2023	8/22/2023	119,521.00
B131206	HEX3060	HEXMI	AA		306	306-07 CA	CE040794	06G609803	2023	9/19/2023	84,609.00
B131206	HEX3060	HEXMI	AA		306	306-07 CA	CE041133	06G610706	2024	3/1/2024	83,863.00
B131206	HEX3150	HEXSM	AA		315	315-07 P	CE016007	0WKX21869	2023	12/20/2022	240,960.00
B131206	SKP4140	IL	AA	415 IL		415-07IL M	CE015288	0H6L00471	2022	12/20/2022	85,356.00
B131206	MWL9500	MWL	AA		950	950M	CE016192	0J1S04731	2023	3/7/2023	310,065.00
B131206	MWL9501	MWL	AA	950FC		950M 3V FC	CE016556	0J1S04969	2023	7/25/2023	301,892.00
B131206	MWL9501	MWL	AA	950FC		950M 3V FC	CE016558	0J1S04980	2023	7/25/2023	299,810.00
B131206	MWL9503	MWL	AA	950GC		950GC13VFC	CE017230	0M5T06876	2023	1/14/2024	268,291.00
B131206	MWL9503	MWL	AA	950GC		950GC13VFC	CE041382	0M5T07594	2024	11/19/2024	292,858.00
B131206	MWL9503	MWL	AA	950GC		950GC13VFC	CE041434	0M5T07685	2024	12/18/2024	292,858.00
B131206	CPC3400	SCOM	AA	CP5		CP34	CE007953	51500238	2017	12/20/2022	77,863.00
B131206	SSL2461	SSL	AA		260	246D3XPSCA	CE015540	0KC602299	2022	12/20/2022	49,566.00
B131206	SSL2361	SSL	AA		236	236D3 CA	CE011465	0KXL00524	2019	12/20/2022	38,486.00
B131206	SSL2461	SSL	AA		260	246D3XPSCA	CE015431	0KC602337	2022	12/20/2022	49,017.00
B131206	SSL2361	SSL	AA		236	236D3 CA	CE016771	0KXL02275	2023	2/22/2023	49,991.00
B131206	SSL2622	SSL	AA		260	262D3XPSCA	CE041180	0TP402766	2024	6/24/2024	62,456.00
B131206	SSL2622	SSL	AA		260	262D3XPSCA	CE041415	0TP404338	2024	11/26/2024	67,193.00
B131206	TLH6420	TH	AA	TL642		TL642D	CE007871	0ML800579	2017	12/20/2022	68,222.00
B131206	TLH1251	TH	AA	TL1255		TL1255D	CE008780	0ML701147	2018	12/20/2022	134,989.00

B131206	TLH9430	TH	AA	TL943	TL943D	CE008841	0MLJ00607	2018	12/20/2022	74,986.00
B131206	TLH6420	TH	AA	TL642	TL642D	CE009245	0ML801128	2018	12/20/2022	87,110.00
B131206	TLH9430	TH	AA	TL943	TL943D	CE010047	0MLJ01101	2019	12/20/2022	108,792.00
B131206	TLH1051	TH	AA	TL1055	TL1055-05	CE013155	0T7800199	2021	12/20/2022	171,873.00
B131206	TLH6420	TH	AA	TL642	TL642D	CE010043	0ML801446	2019	12/20/2022	89,572.00
B131206	TLH1251	TH	AA	TL1255	TL1255D	CE006100	0ML700204	2015	12/20/2022	99,930.00
B131206	TLH6420	TH	AA	TL642	TL642D	CE007872	0ML800576	2017	12/20/2022	72,361.00
B131206	TTT4000	TTTMD	AA	D2	D4K2	CE011228	0KM207427	2020	12/20/2022	125,189.00
B131206	TTT4000	TTTMD	AA	D2	D2-12 ARO	CE013915	0XKM00291	2021	12/20/2022	143,139.00
B131206	TTT5000	TTTMD	AA	D3	D5K2XL	CE010333	0KW207394	2019	12/20/2022	131,261.00
B131206	SWL9380	WL	AA		938 938M	CE011599	0J3R04925	2017	12/20/2022	159,042.00
B131206	SWL9301	WL	AA	930FC	930-14 FC	CE041010	0F3S00526	2024	3/28/2024	234,472.00
								Total CAT R/S machines		$7,726,184

Attachments in the Reno yard at 7/1/25 (B131200,50,97,131300)

B131200	BCKT	966M BKT	AA	966-FCBU	CE007455N	0ARN06608	12/20/22	$8,692
B131200	BCKT	336 BKT 5	AA	DB-54BU	CE009763J	4762293	12/20/22	$8,509
B131200	CPLR	335 COUI	AA	CB-CU	CE010732Q	0HB502620	12/20/22	$7,071
B131200	WHEEL	COMPAC	36	DB-36WE	CE011342E	101950918	12/20/22	$9,918
B131200	CPLR	336 COUI	AA	DB-CU	CE012148Q	0DYE00122	12/20/22	$7,165
B131200	CPLR	349 COUI	AA	TB-CU	CE012152Q	0HB900603	12/20/22	$9,808
B131200	BCKT	349 BKT 7	RL	TB-78BU	CE013032U	145418	12/20/22	$14,503
B131200	TOP PLATE	HAMMER	EH	HB3100-BRK	CE013521Z	C05047	12/20/22	$3,083
B131200	HAM	HAMMER	EH	DB-HB3100	CE013681H	DEQ192072	12/20/22	$62,819
B131200	BCKT	330 BKT 6	AA	CB-60BU	CE013850K	0MFH42549	12/20/22	$10,179
B131200	RIPPER	DOZER RI	AA	D9-SSRIP	CE014167R	CE014167R-RW	12/20/22	$0
B131200	BCKT	966M BKT	AA	966-FCBU	CE014535N	0Z1A26457	12/20/22	$16,195
B131200		HAMMER	AA	DB-H160ES	CE014619H	W9B10023.	02/14/24	$11,077
B131200	FORK	950/966 F	AA	966-FKS	CE014635F	0FG200298	02/22/24	$0
B131200	BCKT	330 BKT 2	AA	CB-24BU	CE014686C	0XC757878	05/20/24	$8,996
B131200	RIPPER	349 RIPPI	RL	TB-RIP	CE015000R	214936	04/04/24	$9,126
B131200	BCKT	349 BKT 6	AA	TB-60BU	CE015003K	0XC756888	04/04/24	$20,830
B131200	BCKT	374 BKT 6	RL	VB-60BU	CE015030K	190084	06/13/24	$20,773

B131200	COMP PLT	EXCAVAT(	AA	B-CVP110	CE015030Z	0SK900356	05/30/24	$0
B131200	BCKT	336 BKT 3	AA	DB-36BU	CE015107E	0GYD00524	12/20/22	$8,985
B131200	DZR BLD	DOZER B	AA	D9-SUBLD	CE015247Z	CE015247Z-RW	08/20/24	$15,000
B131200	RIPPER	336 RIPPE	AA	DB-RIP	CE015890R	08AW02548	12/20/22	$9,322
B131200	BCKT	349 BKT 6	AA	TB-63BU	CE015952K	CE015952K-BG	12/20/22	$23,124
B131200	RIPPER	349 RIPPE	AA	TB-RIP	CE017016R	08AW02602	12/20/22	$12,816
B131200	BCKT	330 BKT 4	AA	CB-48BU	CE017323I	0XDA00824	01/11/24	$0
B131200	BCKT	374 BKT 7	AA	VB-79BU	CE017693U	0MJJ03800	12/20/22	$38,961
B131200	BCKT	336 BKT 3	AA	DB-36BU	CE018065E	0XC748274	12/20/22	$11,979
B131200	BCKT	330 BKT 5	AA	CB-54BUSM	CE019219J	0XC759258	12/20/22	$12,926
B131200	WHEEL	COMPAC'	RL	CB-36WE	CE019422E	209982	12/20/22	$16,062
B131200	BCKT	336 BKT 3	AA	DB-36BU	CE019669E	0XC755450	12/20/22	$12,850
B131200	WHEEL	COMPAC'	AA	DB-24WE	CE020120C	0B4M00476	12/20/22	$16,703
B131200	WHEEL	COMPAC'	AA	DB-36WE	CE020121E	0B4M00730	12/20/22	$19,446
B131200	WHEEL	COMPAC'	AA	CB-36WE	CE020817E	0B4M00671	03/28/23	$18,777
B131200	TOP PLATE	HAMMER	AA	DB-HAMRBRK	CE021903Z	CE021903Z-BOT	10/10/23	$5,277
B131200	THUMB	336 THUM	AA	DB-TH	CE023361T	0THC17638	10/08/24	$18,585
B131200	BCKT	330 BKT 3	AA	CB-36BU	CE040621E	0XDA00204	09/27/23	$9,296
B131200	CPLR	336 COUI	AA	DB-CU	CE040680Q	CE040680Q-BG	08/08/23	$10,383
B131200	WHEEL	COMPAC'	RL	TB-36WE	E164226	171504	01/19/21	$9,752
B131200	BCKT	374 BKT 6	AA	VB-64BU	E168584	0MJJ03719	05/17/21	$27,858
B131200	BCKT	336 BKT 6	AA	DB-60BU	E173190	0XC744427	01/11/22	$14,452
B131200		HAMMER	AA	DB-H160S	E198833	0HWY10123	09/16/24	$125,500
B131200	BCKT	349 BKT 3	AA	TB-36BU	E200391	0GYD06500	11/12/24	$19,996
B131200	THUMB	336 THUM	AA	DB-TH	E201340	0THC18057	01/16/25	$18,585
B131200	BCKT	336 BKT 6	AA	DB-60BU	E201374	0MHC17341	12/11/24	$17,982
B131200	TOP PLATE	HAMMER	AA	DB-TOPPLT	E203340	TOP.PL.E203340	02/19/25	$0
B131200	HAM	HAMMER	AA	CB-H130S	E206169	0HWW10183	06/10/25	$74,222
B131250	BCKT	308 BKT 1	AA	7T-18POSM	CE010783B	A4183BK22138	12/20/22	$1,190
B131250		SSL/CTL E	AA	SSL-BALE	CE014415Z	23167BG2001	12/20/22	$2,988
B131250	BCKT	308 BKT 1	AA	7T-13PO	CE017554A	A4216BK22897	12/20/22	$1,362
B131297	OA	MISC ATT/	AA	908-48FKH	E206025	FORKS.E206025	05/29/25	$2,190
B131297	OA	MISC ATT/	AA	908-48FKH	E206026	FORKS.E206026	05/27/25	$2,190
B131300		950M BKT	AA	950-FCBU	CE004635N	07NW10307	12/20/22	$13,498

B131300	BCKT	308 BKT 1	AA	7T-18PO	CE006532B	HD140901479	12/20/22	$1,153
B131300	BCKT	420 BKT 2	AA	BL-24PO	CE006799C	BL160123441	12/20/22	$1,083
B131300	BCKT	450 BKT 2	AA	450-24PO	CE007499C	151100781	12/20/22	$1,486
B131300	BCKT	450 BKT 2	AA	450-24PO	CE007675C	150900769	12/20/22	$1,526
B131300	BCKT	420 BKT 2	AA	BL-24PO	CE007933C	CE7933C-DTH	12/20/22	$929
B131300	THUMB	450 THUI	AA	450-TH	CE007999T	DJ151000242	12/20/22	$3,204
B131300	TRUSS BOOM	TH-TELEH	35	TL943-BOOM	CE008907M	68349	12/20/22	$1,118
B131300	BOOM EXT	TH-TELEH	35	TL943-JIB	CE008988Z	69025-1	12/20/22	$1,107
B131300	BCKT	305 BKT 1	AA	5T-18HCPO	CE009110B	A4172BC30088	11/30/23	$0
B131300	CPLR	308 COUI	AA	7T-CU	CE009220Q	CE9220Q-CBD	12/20/22	$1,257
B131300	BCKT	302 BKT 2	AA	2.7T-24PO	CE009800C	SCMHDG65041	12/20/22	$509
B131300	BCKT	950GC BI	AA	950GC-FCBU	CE009847N	0X1EA1347	01/25/24	$0
B131300	TRUSS BOOM	TH-TELEH	35	TL943-BOOM	CE010442M	75667-2	12/20/22	$1,189
B131300	BCKT	311/313/2	AA	A-36BU	CE010674E	0MCN18326	12/20/22	$2,731
B131300	BCKT	311/313/2	AA	A-42BU	CE010825G	0MHJ69278	12/20/22	$3,762
B131300	BCKT	SSL/CTL E	AA	SSL-80GP	CE011501N	A4188BK22615	12/20/22	$1,017
B131300	BCKT	305 BKT 1	AA	5T-16PO	CE011900B	A4187BK30206	12/20/22	$707
B131300	BCKT	305 BKT 2	AA	5T-24PO	CE011905C	A418BBC30078	12/20/22	$929
B131300	BCKT	305 BKT 2	AA	5T-20PO	CE011980C	A4179BC30117	12/20/22	$868
B131300		HAMMER	EH	10T-SB552	CE012324H	BES097641	12/20/22	$11,992
B131300	AUG BIT	AUGER BI	AA	BIT-36"AUG	CE012358E	CE12358E-CBD	12/20/22	$885
B131300		HAMMER	AA	1T-H45S	CE012415H	0J4G00117	12/20/22	$4,698
B131300	THUMB	308 THUI	AA	7T-TH	CE012480T	TH18105207	12/20/22	$2,268
B131300	TRUSS BOOM	TH-TELEH	35	8042-BOOM	CE012546M	86044-3	12/20/22	$1,209
B131300	TRUSS BOOM	TH-TELEH	35	8042-BOOM	CE012547M	86044-4	05/31/24	$1,209
B131300	BCKT	420 BKT 2	AA	BL-24PO	CE012793C	BL190528080	12/20/22	$1,040
B131300	BCKT	420 BKT 1	AA	BL-18POSM	CE012830B	BK210306485	12/20/22	$1,074
B131300		950/966 S	DX	950-PLOW14	CE012939Z	158293	12/20/22	$16,513
B131300		NON NEX	AA	HEX-WINGRD	CE013027Z	CE13027Z-CBD	12/20/22	$189
B131300		938 SNOV	DX	938-PLOW	CE013194P	158399	12/20/22	$12,556
B131300		938 SNOV	DX	938-PLOW	CE013196P	158401	12/20/22	$12,904
B131300		938 SNOV	DX	938-PLOW	CE013197P	158402	12/20/22	$12,520
B131300	WHEEL	420 COMI	AA	BL-12WE	CE013379A	A91806CW20037	12/20/22	$2,347
B131300	BOX BLADE	SSL/CTL E	AA	SSL-BB124	CE013501Z	0BE600529	12/20/22	$25,730

B131300		HYDRAUL EH		317-MB1000	CE013516H	DEQ191660	12/20/22	$24,435
B131300	TRUSS BOOM	TH-TELEH	35	TL943-BOOM	CE013555M	91476-5	12/20/22	$1,528
B131300	HAM	HAMMER EH		7T-SB552	CE013671H	BES123900	12/20/22	$12,005
B131300		HAMMER EH		10T-SB552	CE013674H	BES123961	12/20/22	$12,128
B131300	BCKT	420 BKT 1 AA		BL-12PO	CE013716A	BI200102623	12/20/22	$992
B131300	BCKT	311/313/: AA		A-48BU	CE013810I	0C9402904	12/20/22	$3,814
B131300	RIPPER	311/313/: RL		A-RIP	CE013821R	156555	12/20/22	$2,429
B131300	TRUSS BOOM	TH-TELEH	35	TL943-BOOM	CE013823M	93389-2	12/20/22	$1,571
B131300	TL LFT HK	TH-TELEH	35	TL943-HOOK	CE013850M	93687-2	12/20/22	$1,020
B131300	BCKT	301 BKT 1 AA		1T-12PO	CE014029A	CHMHDG0101315	12/20/22	$321
B131300	WINDOW GRD	NEXT GEN AA		HEX-WINGRD	CE014080G	CE14080G-BG	12/20/22	$210
B131300	TOP PLATE	HAMMER EH		MB1000-BRK	CE014177Z	CO6466	12/20/22	$2,462
B131300	BCKT	320/323/: AA		B-36BU	CE014270E	0MHC06657	12/20/22	$8,228
B131300	BCKT	311/313/: AA		A-36BU	CE014340E	0MFH73711	12/20/22	$4,684
B131300		315 THUN AA		A-TH	CE014340T	0THC10622	12/20/22	$10,368
B131300	BCKT	311/313/: AA		A-42BU	CE014342I	0MFH73725	12/20/22	$3,967
B131300	AIR HMR	HAMMER A0		M160	CE014456Z	M160431034	12/20/22	$838
B131300	AIR HMR	HAMMER A0		M160	CE014459Z	M160431904	12/20/22	$805
B131300	AIR HMR	HAMMER A0		M160	CE014460Z	M160431113	12/20/22	$754
B131300	AIR HMR	HAMMER A0		M190	CE014464Z	M190336470	12/20/22	$848
B131300	AIR HMR	HAMMER A0		M190	CE014467Z	M190336473	12/20/22	$797
B131300	AIR HMR	HAMMER A0		M190	CE014469Z	M190336405	12/20/22	$848
B131300	AIR HMR	HAMMER A0		M117	CE014471Z	M117518484	12/20/22	$684
B131300	AIR HMR	HAMMER A0		M117	CE014476Z	M117518410	12/20/22	$735
B131300		PNEUMAT A0		M131	CE014479Z	M1312202178	12/20/22	$695
B131300	BCKT	450 BKT 1 AA		450-18PO	CE014497B	AB50100013	12/20/22	$100
B131300	BCKT	450 BKT 3 AA		450-36POSM	CE014506E	BR210800559	03/09/23	$2,151
B131300	BCKT	420 BKT 2 AA		BL-24POSM	CE014604C	BL220632888	02/05/24	$0
B131300	BCKT	308 BKT 3 AA		7T-36PO	CE014654E	A4221BK20184	12/20/22	$2,073
B131300	TL LFT HK	TH-TELEH	35	TL943-HOOK	CE015018M	94616-2	12/20/22	$1,141
B131300	FORK	930 FORK AA		926-FKS	CE015033F	1420ACC20044	06/19/24	$0
B131300	BRM	SSL/CTL E AA		SSL-BU118	CE015046Z	0P7G01069	08/15/24	$5,454
B131300	BCKT	311/313/: AA		A-48BU	CE015051I	0MFH74486	12/20/22	$4,725
B131300	BCKT	420 BKT 2 AA		BL-24PO	CE015289Z	BL220432686	12/20/22	$0

B131300	BCKT	301 BKT 1	AA	1T-12PO	CE015358A	CH216BK20188	12/20/22	$374
B131300	RIPPER	307/308 F	AA	7T-RIP	CE015530R	261291302	12/20/22	$882
B131300	CPLR	301 COUI	AA	1T-CU	CE015641Q	261753230	12/20/22	$477
B131300	BCKT	303/304 E	AA	3T-36PO	CE015709E	A4208BK30371	12/20/22	$963
B131300	BCKT	305 BKT 1	AA	5T-12PO	CE015823A	CE015823A-BG	12/20/22	$924
B131300	BCKT	308 BKT 1	AA	7T-18PO	CE015875B	A4208BK20452	12/20/22	$1,302
B131300	TL BCKT	TH-TELEH	35	TL943-BKT	CE015914N	97801-2	12/20/22	$2,174
B131300	OA	313 COUI	AA	A-CU	CE016007Q	CE016007Q-RW	12/20/22	$6,838
B131300	WHEEL	420 COMI	AA	BL-18WE	CE016159B	A92012CW2000	12/20/22	$3,383
B131300	WHEEL	COMPAC	AA	A-36WE	CE016172E	0B4M00123	12/20/22	$9,999
B131300	BCKT	950GC BI	AA	950-FCBU	CE016192Z	0Z1A27357	03/08/23	$16,211
B131300	BCKT	SSL/CTL E	AA	SSL-80GP	CE016196N	A4211BK21111	12/20/22	$1,276
B131300	BOOM EXT	TH-TELEH	35	TL943-JIB	CE016209Z	99863	12/20/22	$1,463
B131300	BOOM EXT	TH-TELEH	35	TL943-JIB	CE016210Z	99864	12/20/22	$1,441
B131300	BCKT	305 BKT 1	AA	5T-12PO	CE016278A	A420BBK30995	12/20/22	$839
B131300	THUMB	303/304 T	AA	3T-TH	CE016410T	A420BTH20662	12/20/22	$1,630
B131300	BCKT	308 BKT 2	AA	7T-24PO	CE016413C	A4231BK20026	02/13/23	$1,838
B131300	BCKT	308 BKT 2	AA	7T-24PO	CE016422C	A4211BK21945	12/20/22	$1,597
B131300		315 THUI	AA	A-TH	CE016435T	0THC08951	12/20/22	$8,761
B131300	BCKT	311/313/	AA	A-36BU	CE016496I	0MFH76478	04/14/23	$4,952
B131300	BCKT	303/304 E	AA	3T-24PO	CE016559C	A4212BK30404	12/20/22	$886
B131300	BCKT	311/313/	AA	A-42BU	CE016626I	CE016626I-BG	06/23/23	$5,834
B131300	BCKT	420 BKT 2	AA	BL-24PO	CE016630C	CE016630C-GS	03/22/23	$1,571
B131300	WHEEL	COMPAC	AA	CB-36WE	CE016795E	0B4M00340	12/20/22	$12,258
B131300	WHEEL	420 COMI	AA	BL-18WE	CE016812B	A92012CW20028	12/20/22	$3,383
B131300	BCKT	SSL/CTL E	AA	SSL-74MP	CE016842N	A4213MP20029	12/20/22	$3,148
B131300	TRNCHR	SSL/CTL T	AA	SSL-T112	CE016853Z	0TB700389	12/20/22	$4,571
B131300	TRUSS BOOM	TH-TELEH	35	TL943-BOOM	CE016856M	101950	06/05/24	$1,655
B131300	AUG BIT	AUGER BI	AA	BIT-24"AUG	CE016868C	CE016868C-RW	12/20/22	$763
B131300		SSL TORC	52	SSLTX525FK	CE016871F	409336910	12/20/22	$696
B131300		SSL TORC	52	SSLTX525TR	CE016874Z	409342007	12/20/22	$4,087
B131300	HAM	HAMMER	EH	5T-SBU340	CE016876H	BES133786	12/20/22	$8,723
B131300	BCKT	302 BKT 2	AA	2.7T-24PO	CE016949C	286921	12/20/22	$631
B131300	BCKT	420 BKT I	AA	BL-1.4ITMP	CE016971N	CE016971N-BG	10/05/23	$0

B131300	THUMB	305 THUM AA	5T-TH	CE017024T	A4214TH20034	12/20/22	$1,912
B131300	CPLR	305 COUI AA	5T-HYDCU	CE017044Q	CE017044Q-BG	06/15/23	$2,894
B131300	AUG BIT	AUGER BI AA	BIT-18"AUG	CE017069B	CE017069B-RW	12/20/22	$796
B131300	AUG BIT	AUGER BI AA	BIT-18"AUG	CE017070B	CE017070B-RW	12/20/22	$796
B131300	BCKT	SSL/CTL E AA	SSL-74GP	CE017076N	A4214BK23345	12/20/22	$1,184
B131300	BCKT	305 BKT 2 AA	5T-24HYDCU	CE017098C	A4214BC30122	12/20/22	$1,112
B131300	BCKT	305 BKT 2 AA	5T-24PO	CE017121C	A4214BK30094	12/20/22	$1,008
B131300	BCKT	305 BKT 2 AA	5T-24PO	CE017122C	A4214BK30056	12/20/22	$1,008
B131300	BCKT	305 BKT 2 AA	5T-24PO	CE017123C	A4214BK30058	12/20/22	$1,008
B131300	BCKT	320/323/3 AA	B-42BU	CE017130I	0MFH48315	06/02/23	$0
B131300	SOLID TIRE	SSL TIRES AA	SSL-CTLTRK	CE017216Z	CE017216Z-BG	12/13/23	$2,726
B131300	AUG BIT	AUGER BI AA	BIT-06"AUG	CE017312A	CE017312A-RW	12/20/22	$254
B131300	BCKT	305 BKT 1 AA	5T-18PO	CE017389B	A4216BK31296	12/20/22	$933
B131300	BCKT	305 BKT 3 AA	5T-36PO	CE017391E	A4216BK31023	12/20/22	$1,211
B131300		COMPAC AA	7T-24WE	CE017395C	A92110CW2003	12/20/22	$5,257
B131300	THUMB	450 THUM AA	450-TH	CE017411T	A420CTH20794	12/20/22	$4,015
B131300	AUG BIT	AUGER BI AA	BIT-06"AUG	CE017414A	CE017414A-RW	12/20/22	$269
B131300	AUG BIT	AUGER BI AA	BIT-24"AUG	CE017418C	CE017418C-RW	12/20/22	$848
B131300	BCKT	300 BKT 1 AA	0T-15PO	CE017461B	6ANHDG000233	12/20/22	$412
B131300	BCKT	302 BKT 1 AA	2.7T-10PO	CE017479A	CH216BK20144	12/20/22	$470
B131300	BCKT	302 BKT 2 AA	2.7T-24PO	CE017489C	CH215BK20337	12/20/22	$641
B131300	BCKT	907 1.4 G AA	908-1.5GPT	CE017544N	CH091282722	01/23/24	$3,283
B131300	AUG BIT	AUGER BI AA	BIT-36"AUG	CE017666E	CE017666E-RW	12/20/22	$1,409
B131300	BCKT	301 BKT 1 AA	1T-12PO	CE017808A	4421CBK20097	12/20/22	$450
B131300	BCKT	301 BKT 1 AA	1T-18PO	CE017822B	4421CBK20362	12/20/22	$540
B131300	BCKT	301 BKT 2 AA	1T-24PO	CE017861C	CH216BK25145	12/20/22	$532
B131300		926 BKT F AA	926-FCBU	CE017909N	A423BBK20228	03/14/24	$0
B131300		316 COUI AA	317-CU	CE017915Q	0D7Z00277	12/20/22	$5,869
B131300	BCKT	302 BKT 1 AA	2.7T-10PO	CE017922A	CH219BK25684	12/20/22	$438
B131300		302 COUI AA	2.7T-CU	CE017949Q	270579014	12/20/22	$830
B131300	BCKT	320/323/3 AA	B-36BU	CE017965	0MHJ91475	04/05/24	$0
B131300	HAM	HAMMER AA	A-H120S	CE017966	0HHE00730	02/01/24	$0
B131300	BCKT	420 BKT 3 AA	BL-36POSM	CE018113E	BN210804974	12/20/22	$1,550
B131300	BCKT	420 BKT 3 AA	BL-36PO	CE018114E	BN210704969	12/20/22	$1,447

B131300	FORK	SSL/CTL F	AA	SSL-48FKS	CE018200F	A4219CC20588	12/20/22	$768
B131300		320/323/3	AA	B-HM4015	CE018274Z	0BF300079	12/20/22	$42,411
B131300	CPLR	301 COUI	AA	1T-CU	CE018534Q	2742990167	12/20/22	$618
B131300	BCKT	301 BKT 9	AA	1T-9PO	CE018598A	4421CBK20041	12/20/22	$408
B131300	BCKT	SSL/CTL E	AA	SSL-68GP	CE018652N	A421CBK21963	12/20/22	$1,298
B131300	BCKT	301 BKT 1	AA	1T-12PO	CE018655A	4421CBK20258	12/20/22	$450
B131300	BCKT	301 BKT 1	AA	1T-18PO	CE018659B	4421BK20228	12/20/22	$540
B131300	BCKT	301 BKT 2	AA	1T-24PO	CE018662C	CH218BK25274	12/20/22	$618
B131300	THUMB	302 THUM	AA	2.7T-TH	CE018680T	A4224TH20660	12/20/22	$2,006
B131300	BCKT	304 COUI	AA	3T-CU	CE018686Q	277788053	12/20/22	$1,177
B131300	CPLR	308 COUI	AA	7T-HYDCU	CE018706Q	275911158	12/20/22	$4,492
B131300	CPLR	308 COUI	AA	7T-HYDCU	CE018707Q	275911154	12/20/22	$4,492
B131300	CPLR	308 COUI	AA	7T-CU	CE018720Q	028086325	12/20/22	$1,968
B131300	CPLR	308 COUI	AA	7T-CU	CE018721Q	280399419	12/20/22	$1,968
B131300		315 THUM	AA	A-TH	CE018728T	0THC11014	12/20/22	$10,891
B131300	BCKT	420 BKT 2	AA	BL-24PO	CE018812C	BL220532715	12/20/22	$1,500
B131300	BCKT	420 BKT 3	AA	BL-30PO	CE018814D	CI220401741	12/20/22	$1,601
B131300		938 BKT C	AA	938-FCBU	CE019047N	14229MP20005	12/20/22	$23,610
B131300		SSL/CTL C	AA	SSL-GRPRK	CE019131N	A421CGR30224	12/20/22	$0
B131300	BCKT	305 BKT 1	AA	5T-18HCPO	CE019136B	A4221BC30046	12/20/22	$0
B131300	CPLR	310 COUI	AA	10T-CU	CE019209Q	028092694	12/20/22	$5,131
B131300	TRNCHR	SSL/CTL T	AA	SSL-T112	CE019311Z	0TB700887	12/20/22	$5,146
B131300	BCKT	300 BKT 1	AA	0T-15PO	CE019315B	6ANHDG000458	12/20/22	$464
B131300	BCKT	303/304 E	AA	3T-30PO	CE019356E	A4222BK30866	12/20/22	$1,121
B131300		304 HYDF	AA	3T-CU	CE019367Q	276910718	12/20/22	$1,963
B131300	WHEEL	COMPAC	RL	B-36WE	CE019421E	210001	12/20/22	$11,565
B131300	BCKT	305 BKT 3	AA	5T-36PO	CE019465E	A4224BK30983	12/20/22	$1,459
B131300	THUMB	303/304 T	AA	3T-TH	CE019487T	A4222TH20451	12/20/22	$2,016
B131300	BCKT	303/304 E	AA	3T-30PO	CE019493D	A4225BK30070	12/20/22	$1,182
B131300	BCKT	303/304 E	AA	3T-12PO	CE019508A	A6225BK30079	12/20/22	$945
B131300	BCKT	302 BKT 1	AA	2.7T-10PO	CE019524A	CE019524A-RW	12/20/22	$553
B131300	BCKT	300 BKT 1	AA	0T-15PO	CE019568B	6ANHDG000546	12/20/22	$517
B131300	AUGER	AUGER A4	AA	5T-A41	CE019583Z	0N7S05472	12/20/22	$3,371
B131300	BCKT	305 BKT 1	AA	5T-12PO	CE019635A	A4221BK30245	12/20/22	$954

B131300	BCKT	305 BKT 1	AA	5T-12PO	CE019636A	A4221BK30892	12/20/22	$954
B131300	BCKT	305 BKT 1	AA	5T-12PO	CE019637A	A4224BK30948	12/20/22	$954
B131300	THUMB	310 THUI	AA	10T-TH	CE019667T	A421CTH20631	12/20/22	$3,671
B131300	HAM	HAMMER	AA	BL-H80S	CE019731H	0MY800505	12/20/22	$13,365
B131300	BCKT	938M BKT	AA	938-FCBU	CE019748N	14222MP20006	12/20/22	$19,446
B131300	BCKT	305 BKT 3	AA	5T-36HCPO	CE019992E	A4222BC30264	12/20/22	$1,702
B131300	AUGER	AUGER A	AA	5T-A41	CE020060Z	0N7S05097	12/20/22	$2,437
B131300	THUMB	313 THUI	AA	A-TH	CE020138T	0THC12187	12/20/22	$11,549
B131300		950/966 S	H2	950-PLOW14	CE020194X	35502	10/24/23	$20,265
B131300		COMPAC	AA	7T-24WE	CE020196C	A92207CW2007	12/20/22	$6,378
B131300		SSL/CTL S	ES	ES2420/79	CE020208Z	1150539	12/20/22	$8,775
B131300		SSL/CTL S	ES	ES2420/79	CE020209Z	1150540	12/20/22	$8,726
B131300		SSL/CTL S	AA	SSL-STUMP	CE020213N	A4227BT20007	12/20/22	$1,426
B131300		UTV/JOB (	PO	PROXD-PLOW	CE020337Z	CE020337Z-BG	03/11/23	$1,892
B131300		UTV/JOB (	PO	PROXD-PLOW	CE020338Z	CE020338Z-BG	03/11/23	$2,132
B131300		UTV/JOB (	PO	PROXD-PLOW	CE020339Z	CE020339Z-BG	03/11/23	$1,588
B131300		UTV/JOB (	PO	PROXD-PLOW	CE020340Z	CE020340Z-BG	03/11/23	$1,588
B131300	BCKT	SSL/CTL E	AA	SSL-80GP	CE020356N	A4224BK22160	12/20/22	$1,550
B131300	BCKT	305 BKT 3	AA	5T-36PO	CE020434E	A4229BK30513	12/20/22	$1,459
B131300	AUGER	AUGER A	AA	3T-A41	CE020441Z	0N7S05794	01/23/23	$3,286
B131300	AUG BIT	AUGER BI	AA	BIT-12"AUG	CE020503A	CE020503A-BOT	03/10/23	$475
B131300		950/966 S	AA	950-PLOW14	CE020562Z	07HW01948	10/09/23	$22,651
B131300	AUGER	AUGER A	AA	3T-A41	CE020587Z	0N7S05840	02/06/23	$2,636
B131300	BCKT	310 BKT 1	AA	10T-18PO	CE020599B	A6226BK20270	02/08/23	$1,975
B131300	RIPPER	307/308 F	AA	7T-RIP	CE020632R	49223RP20086	02/09/23	$1,050
B131300	BCKT	311/313/	AA	A-36BU	CE020635E	0C9410582	02/16/23	$6,287
B131300	BCKT	311/313/	AA	A-36BU	CE020636E	0C9410595	02/16/23	$6,287
B131300	WHEEL	COMPAC	AA	A-24WE	CE020644C	0B4M00900	02/23/23	$13,046
B131300		SSL/CTL S	AA	SSL-SR115	CE020667P	0FA500134	03/02/23	$8,201
B131300	SSL RAKE	SSL/CTL F	AA	SSL-PR123	CE020791Z	0YRD00272	03/22/23	$13,989
B131300	FORK	SSL/CTL F	AA	SSL-48FKS	CE020916F	A4233CC20025	04/26/23	$944
B131300	BL	SSL/CTL (	AA	SSL-72DZB	CE021120Z	A4231BA20009	05/22/23	$3,303
B131300	TL BCKT	TH-TELEH	AA	TL943-BKT	CE021321N	CH040237623	05/25/23	$3,707
B131300	TL BCKT	TH-TELEH	AA	TL943-BKT	CE021322N	CH030236823	05/25/23	$3,707

B131300	BCKT	SSL/CTL E	AA	SSL-68GP	CE021360N	A4234BK20987	05/25/23	$1,328
B131300	BCKT	SSL/CTL E	AA	SSL-68GP	CE021361N	A4234BK20946	05/25/23	$1,328
B131300	FORK	SSL/CTL F	AA	SSL-48FKS	CE021436F	A4235CC20554	06/23/23	$944
B131300	AUG BIT	AUGER BI	AA	BIT-12"AUG	CE021977A	CE021977A-BOT	10/30/23	$475
B131300	AUG BIT	AUGER BI	AA	BIT-09"AUG	CE021981A	CE021981A-BOT	10/30/23	$424
B131300	AUG BIT	AUGER BI	AA	BIT-09"AUG	CE021982A	CE021982A-BOT	10/27/23	$424
B131300		938 SNOV	AA	938-PLOW	CE022001P	23237SB20072	11/07/23	$12,150
B131300		938 SNOV	AA	938-PLOW	CE022002P	23237SB20058	11/06/23	$12,150
B131300		938 SNOV	AA	938-PLOW	CE022003P	23233SB20046	11/06/23	$12,150
B131300		938 SNOV	AA	938-PLOW	CE022004P	23237SB20059	11/06/23	$12,150
B131300		938 SNOV	AA	938-PLOW	CE022005P	23233SB20044	11/06/23	$12,150
B131300		938 SNOV	AA	938-PLOW	CE022007P	23237SB20061	11/06/23	$12,150
B131300		938 SNOV	AA	938-PLOW	CE022008P	23237SB20064	11/06/23	$12,150
B131300		950/966 S	AA	950-BLADE	CE022033P	0A9200122	01/29/24	$22,164
B131300		950/966 S	AA	950-BLADE	CE022034P	0A9200123	01/29/24	$22,164
B131300		950/966 S	AA	950-BLADE	CE022035P	0A9200124	02/01/24	$22,164
B131300		950/966 S	AA	950-BLADE	CE022036P	0A9200125	02/01/24	$22,164
B131300		950/966 S	AA	950-BLADE	CE022037P	0A9200126	02/22/24	$22,164
B131300		950/966 S	AA	950-BLADE	CE022038P	A900127	02/22/24	$22,164
B131300		950/966 S	AA	950-BLADE	CE022039P	0A9200128	02/27/24	$22,164
B131300		950/966 S	AA	950-BLADE	CE022040P	0A9200131	02/27/24	$22,164
B131300		950/966 S	AA	950-BLADE	CE022041P	0A9200129	02/27/24	$22,164
B131300		950/966 S	AA	950-BLADE	CE022042P	0A9200130	02/27/24	$22,164
B131300	BCKT	SSL/CTL E	AA	SSL-68GP	CE022157N	A423BBK20435	12/11/23	$1,328
B131300	BCKT	305 BKT 1	AA	5T-12PO	CE022310A	A423BBK30053	02/19/24	$1,050
B131300	BCKT	305 BKT 2	AA	5T-24HCPO	CE022419C	A4239BC30132	02/23/24	$1,399
B131300	BCKT	305 BKT 1	AA	5T-18PO	CE022513B	A4241BK30109	03/21/24	$1,151
B131300	BCKT	305 BKT 6	AA	5T-63DPO	CE022514K	A4242DC20052	03/21/24	$1,566
B131300	BCKT	420 BKT 1	AA	BL-12PO	CE022580A	BI231204336	04/15/24	$1,283
B131300	BCKT	420 BKT 1	AA	BL-12PO	CE022582A	BI231204340	04/15/24	$1,283
B131300	BCKT	420 BKT 1	AA	BL-12PO	CE022583A	BI231204337	04/15/24	$1,283
B131300	BCKT	420 BKT 1	AA	BL-12PO	CE022584A	BI230904285	04/15/24	$1,283
B131300	BCKT	420 BKT 1	AA	BL-12PO	CE022585B	BI230904280	04/15/24	$1,283
B131300	HAM	HAMMER	AA	0T-B1S	CE022625H	0HYA03997	04/22/24	$2,934

B131300	HAM	HAMMER	AA	1T-H35S	CE022629H	0H3501339	04/22/24	$4,798
B131300	HAM	HAMMER	AA	1T-H35S	CE022630H	0H3501336	04/22/24	$4,798
B131300	HAM	HAMMER	AA	1T-H35S	CE022631H	0H3501337	04/22/24	$4,798
B131300	HAM	HAMMER	AA	2.7T-H45S	CE022635H	0J4G00275	04/22/24	$5,888
B131300	HAM	HAMMER	AA	3T-H55S	CE022639H	0HHG02030	04/22/24	$7,990
B131300	HAM	HAMMER	AA	5T-H65S	CE022646H	0K6503136	04/22/24	$8,956
B131300	HAM	HAMMER	AA	450-H95S	CE022649H	0D9H01670	04/23/24	$19,910
B131300	HAM	HAMMER	AA	SSL-H55S	CE022654H	0HHG02013	04/22/24	$8,520
B131300	HAM	HAMMER	AA	SSL-H55S	CE022655H	0HHG02021	04/22/24	$8,520
B131300	BCKT	308 BKT 3	AA	7T-13PO	CE022726A	A4241BK20550	05/10/24	$1,692
B131300	BCKT	308 BKT 3	AA	7T-13PO	CE022727A	A423CBK20941	05/10/24	$1,692
B131300	HAM	HAMMER	AA	BL-B8S	CE022763H	0HA808364	05/20/24	$10,015
B131300	HAM	HAMMER	AA	BL-B8S	CE022764H	0HA808361	05/20/24	$10,015
B131300	TL BCKT	TH-TELEH	AA	TL943-BKT	CE022778N	CH010246924	05/28/24	$3,858
B131300	TL BCKT	TH-TELEH	AA	TL943-BKT	CE022779N	CH060240923	05/28/24	$3,858
B131300	BCKT	SSL/CTL E	AA	SSL-62GP	CE022795N	A422CBK20301	05/24/24	$1,217
B131300	BCKT	SSL/CTL E	AA	SSL-62GP	CE022796N	A4231BK20751	05/24/24	$1,217
B131300	BCKT	303/304 E	AA	3T-24PO	CE022800C	A4244BK31560	05/30/24	$1,116
B131300	BCKT	310 BKT 2	AA	10T-24PO	CE022811C	A622CBK2049	06/07/24	$2,156
B131300	BCKT	310 BKT 2	AA	10T-24PO	CE022812C	A6243BK20009	06/10/24	$2,156
B131300	HEXMI	COMPAC	AA	7T-18WE	CE022816B	A92311CW2003	06/07/24	$6,434
B131300	BCKT	SSL/CTL E	AA	SSL-86GP	CE022952N	A4236BC20474	06/17/24	$1,667
B131300	HAM	HAMMER	AA	A-H115S	CE022965H	0HWL10113	06/20/24	$32,397
B131300		COMPAC	AA	450-24WE	CE023003C	A92404CW20048	07/01/24	$6,706
B131300	BCKT	420 BKT 1	AA	BL-18PO	CE023007B	BK231207852	06/28/24	$1,465
B131300	BCKT	420 BKT 1	AA	BL-18PO	CE023008B	BK240207901	06/28/24	$1,465
B131300	BCKT	420 BKT 3	AA	BL-36PO	CE023013E	BN230905454	06/28/24	$1,798
B131300	FORK	SSL/CTL F	AA	SSL-48FKS	CE023023F	A4244CC21354	07/01/24	$944
B131300	FORK	SSL/CTL F	AA	SSL-48FKS	CE023025F	A4245CC20022	07/08/24	$944
B131300	BCKT	SSL/CTL E	AA	SSL-62GP	CE023030N	A4245BK21069	07/05/24	$1,217
B131300	BCKT	SSL/CTL E	AA	SSL-62GP	CE023031N	A4245BK21070	07/05/24	$1,217
B131300	BCKT	311/313/	AA	A-18BU	CE023047B	0NHM06242	07/02/24	$4,208
B131300	BCKT	311/313/	AA	A-36BU	CE023048E	0NHM07834	07/11/24	$5,128
B131300	WHEEL	COMPAC	AA	A-24WE	CE023075C	0B4M01148	07/24/24	$14,134

B131300	BCKT	303/304 E	AA	3T-12PO	CE023080A	A4244BK30671	07/18/24	$904
B131300	BCKT	303/304 E	AA	3T-18PO	CE023083B	A6228BK30203	07/18/24	$1,010
B131300	WHEEL	COMPAC	AA	3T-12WE	CE023129A	92406CW20033	07/26/24	$3,550
B131300	WHEEL	COMPAC	AA	3T-16WE	CE023131B	A92407CW20028	07/26/24	$4,096
B131300	BCKT	450 BKT 3	AA	450-36PO	CE023151E	A6239BK20013	08/02/24	$2,606
B131300	BCKT	SSL/CTL E	AA	SSL-80SK	CE023316N	A4239SS20031	08/23/24	$2,353
B131300	BCKT	302 BKT 1	AA	2.7T-18PO	CE023324B	44238BK20267	08/23/24	$0
B131300	THUMB	303/304 T	AA	3T-TH	CE023328T	A4235TH20076	08/23/24	$2,040
B131300	BCKT	303/304 E	AA	3T-12PO	CE023331A	A4248BK30558	08/23/24	$904
B131300	CPLR	315 COUI	AA	A-CU	CE040123Q	CE040123Q-BG	09/09/22	$7,063
B131300	BCKT	320/323/	AA	B-42BU	CE040140I	0MFH45652	10/14/22	$8,041
B131300	BCKT	305 BKT 2	AA	5T-24PO	CE040158C	CE040158C-BG	11/16/22	$1,137
B131300	BCKT	311/313/	AA	A-42BUSM	CE040165E	0MFH76534	11/28/22	$5,549
B131300	BCKT	311/313/	AA	A-48BU	CE040168I	0MFH76531	11/30/22	$4,720
B131300	CPLR	305 COUI	AA	5T-HYDCU	CE040177Q	CE040177Q-BG	10/23/22	$3,167
B131300	THUMB	305 THUI	AA	5T-TH	CE040177T	CE040177T-BG	10/23/22	$2,128
B131300	CPLR	420 COUI	AA	BL-HYDCU	CE040238Q	CE040238Q-GS	04/07/23	$3,303
B131300	BCKT	303/304 E	AA	3T-24PO	CE040358C	CE040358C-GS	04/13/23	$995
B131300		304 HYDF	AA	3T-CU	CE040358Q	CE040358Q-GS	04/13/23	$2,010
B131300	THUMB	303/304 T	AA	3T-TH	CE040358T	A4231TH20396	04/13/23	$1,945
B131300	BCKT	308 BKT 3	AA	7T-36PO	CE040368E	A4232BK22161	05/05/23	$2,227
B131300	BCKT	305 BKT 2	AA	5T-24PO	CE040372C	CE040372C-GS	03/24/23	$1,137
B131300	BCKT	303/304 E	AA	3T-24PO	CE040409C	A4231BK30960	05/05/23	$995
B131300	BCKT	420 BKT 2	AA	BL-24PO	CE040414C	CE040414C-BG	07/21/23	$1,409
B131300	BCKT	305 BKT 2	AA	5T-24PO	CE040452C	CE040452C-BG	05/21/23	$1,137
B131300	CPLR	305 COUI	AA	5T-HYDCU	CE040452Q	CE040452Q-BG	05/21/23	$2,894
B131300	THUMB	305 THUI	AA	5T-TH	CE040452T	CE040452T-BG	05/21/23	$2,338
B131300	BCKT	420 BKT 2	AA	BL-24PO	CE040457C	CE040457C-BG	08/08/23	$1,409
B131300		320 COUI	AA	B-CU	CE040582Q	CE040582Q-BG	09/13/23	$7,807
B131300	CPLR	308 COUI	AA	7T-HYDCU	CE040662Q	2942687-01	08/23/23	$4,591
B131300	BCKT	420 BKT 2	AA	BL-24PO	CE040753C	CE040753C-BG	01/12/24	$1,409
B131300	BCKT	305 BKT 2	AA	5T-24PO	CE040794C	A4232BK30390	09/22/23	$1,137
B131300	BCKT	930 BKT	AA	926-FCBU	CE041010N	A4241BK22507	04/01/24	$6,586
B131300	CPLR	305 COUI	AA	5T-HYDCU	CE041133Q	2995876-12	03/04/24	$2,894

B131300	THUMB	305 THUI AA	5T-TH	CE041133T	A4241TH20800	03/04/24	$2,449
B131300	AUGER	AUGER A: AA	7T-A26BPL	E155612	0LLS05464	12/19/19	$3,415
B131300	FORK	950/966 F AA	MWL-FKS72	E160343	0FG202470	07/09/20	$1,583
B131300	FORK	950/966 F AA	MWL-FKS72	E163773	0FG202659	11/30/20	$3,128
B131300	RIPPER	311/313/: RL	A-RIP	E168820	184165	08/17/21	$3,449
B131300	RIPPER	311/313/: RL	A-RIP	E173085	192363	11/29/21	$3,891
B131300		926 FORK AA	926-FCFKS	E190106-F	A423CC20164	11/14/24	$8,110
B131300	WHEEL	COMPAC' RL	5T-18WE	E196721	387275	06/25/24	$3,575
B131300	FORK	SSL/CTL F AA	SSL-48FKS	E198754	A4247CC20109	09/20/24	$935
B131300	HAM	HAMMER AA	SSL-B6S	E198817	0HA613118	09/16/24	$7,850
B131300	HAM	HAMMER AA	SSL-B6S	E198818	0HA613094	09/16/24	$7,850
B131300	HAM	HAMMER AA	BL-B8S	E198827	0HA808920	09/16/24	$9,465
B131300	AUGER	AUGER A: AA	1T-A11	E198841	0N7P01491	09/20/24	$1,795
B131300	HAM	HAMMER AA	BL-B8S	E198853	0HA808919	09/16/24	$9,465
B131300	HAM	HAMMER AA	BL-B8S	E198854	0HA808916	09/16/24	$9,465
B131300	HAM	HAMMER AA	5T-B6S	E198890	0HA613061	09/20/24	$7,205
B131300	BCKT	302 BKT 1 AA	2.7T-18PO	E198984	44245BK20043	09/19/24	$740
B131300	BCKT	302 BKT 1 AA	2.7T-18PO	E198985	44245BK20024	09/19/24	$740
B131300	BCKT	SSL/CTL E AA	SSL-74GP	E199212	A4248BK22025	10/04/24	$1,425
B131300	WINDOW GRD	NEXT GEN AA	HEX-WINGRD	E199415	HEX-WINGRD.E199415	10/16/24	$0
B131300	BCKT	SSL/CTL E AA	SSL-86SK	E199479	A424ASS20002	10/21/24	$2,470
B131300	TRNCHR	SSL/CTL T AA	SSL-T315	E199486	0FT800341	10/21/24	$10,080
B131300		COMPAC' AA	7T-24WE	E199494	A92306CW2003	10/21/24	$6,640
B131300	BCKT	311/313/: AA	A-36BU	E199497	0NHM09057	11/14/24	$6,165
B131300	BCKT	311/313/: AA	A-36BU	E199498	0NHM09053	11/14/24	$6,165
B131300	BLADE	907 BLAD AA	907-BLADE	E199515	A4247BA20003	10/21/24	$3,931
B131300		SSL/CTL (AA	SSL-CW259	E199675	00E199675	10/28/24	$998
B131300		SSL/CTL (AA	SSL-CW259	E199676	00E199676	10/28/24	$998
B131300		SSL/CTL (AA	SSL-CW226	E199679	00E199679	10/28/24	$998
B131300		SSL/CTL (AA	SSL-CW226	E199680	00E199680	10/28/24	$998
B131300	WHEEL	COMPAC' AA	5T-16WE	E199703	A92405CW20040	10/28/24	$4,055
B131300	BCKT	SSL/CTL E AA	SSL-74GP	E199885	A4249BK21584	10/29/24	$1,425
B131300	BCKT	SSL/CTL E AA	SSL-68GP	E200299	A4248BK21215	11/04/24	$1,315
B131300	BCKT	SSL/CTL E AA	SSL-68GP	E200300	A4248BK21216	11/04/24	$1,315

B131300	BCKT	SSL/CTL E	AA	SSL-68GP	E200301	A4248BK21220	11/04/24	$1,315
B131300	BCKT	304 COUI	AA	3T-CU	E200954	304995625	12/02/24	$1,200
B131300	BCKT	303/304 E	AA	3T-47DPO	E201371	A4248DC20110	12/06/24	$1,025
B131300	BCKT	303/304 E	AA	3T-47GPO	E201373	A6248MD20044	12/06/24	$1,105
B131300	BCKT	305 BKT 4	AA	5T-47GPO	E201419	A6246MD20064	12/16/24	$1,220
B131300	THUMB	303/304 T	AA	3T-TH	E201647	A4248TH20556	12/23/24	$2,020
B131300	WHEEL	COMPAC	AA	7T-36WE	E201757	A92306CW2001	12/23/24	$7,680
B131300		302 COUI	AA	2.7T-CU	E202138	301302224	01/07/25	$915
B131300	WHEEL	COMPAC	AA	5T-22WEPO	E202365	A92409CW2000	01/17/25	$4,455
B131300	BCKT	420 BKT 3	AA	BL-36PO	E202706	BN231105486	01/30/25	$1,780
B131300	BCKT	303/304 E	AA	3T-12PO	E202781	A4249BK31750	01/31/25	$895
B131300	CPLR	310 COUI	AA	10T-CU	E202783	028243322	02/17/25	$5,380
B131300	BCKT	420 BKT 3	AA	BL-36PO	E202786	BN240605580	01/30/25	$1,780
B131300		315 THUM	AA	A-TH	E202892	0THC18381	02/25/25	$12,789
B131300	BCKT	SSL/CTL E	AA	SSL-68GP	E203163	A4251BK22263	02/17/25	$1,315
B131300	AUG BIT	AUGER BI	AA	BIT-09"AUG	E203173	00E203173	02/17/25	$445
B131300	AUG BIT	AUGER BI	AA	BIT-09"AUG	E203174	00E203174	02/17/25	$445
B131300	AUG BIT	AUGER BI	AA	BIT-12"AUG	E203265	00E203265	02/21/25	$498
B131300	AUG BIT	AUGER BI	AA	BIT-12"AUG	E203266	00E203266	02/21/25	$498
B131300	BCKT	303/304 E	AA	3T-36PO	E203334	A4249BK30333	02/27/25	$1,340
B131300		SSL/CTL A	AA	SSL-A68	E203581	0N7T02284	03/10/25	$4,345
B131300	BCKT	SSL/CTL E	AA	SSL-62GP	E203650	A4248BK22738	02/28/25	$1,205
B131300	AUG EXT	AUGER EX	AA	BIT-24"EXT	E204998	00E204998	04/14/25	$265
B131300	AUG EXT	AUGER EX	AA	BIT-24"EXT	E205260	00E205260	04/22/25	$265
B131300	BCKT	SSL/CTL E	AA	SSL-80GP	E205776	A4255BK20024	05/12/25	$1,535
B131300	BCKT	SSL/CTL E	AA	SSL-80GP	E205777	A4255BK20022	05/12/25	$1,535
B131300	AUG EXT	AUGER EX	AA	BIT-24"EXT	E205934	00E205934	05/28/25	$265
B131300	BCKT	SSL/CTL E	AA	SSL-80GP	E206253	A4254BK21032	06/09/25	$1,535
B131300	BCKT	SSL/CTL E	AA	SSL-80GP	E206254	A4255BK22519	06/09/25	$1,535
B131300	AUG BIT	AUGER BI	AA	BIT-18"AUG	E206426	00E206426	06/09/25	$785
B131300		926 FORK	AA	926-FKS	E206991	A424ACC20445	06/24/25	$0
						Total Attachments		$2,376,055
						>> Total to add to the 7/1/25 Declaration		**12,450,219**

Heavy-CAT machines (taxability contested)

B130001	MGR1404	MG	AA		14	14-15 T2	CE041223	0EN400430	2024	08/07/24	$628,939
B131203	HEX3520	HEXLG	AA	352FG		349FL P	CE009047	0BZ220073	2018	12/20/22	$305,087
B131203	ART7451	ART WT	AA	745WT		745-04 WT	CE009429	03T600628	2018	12/20/22	$463,606
B131203	MWL9661	MWL	AA	966FC		966M 3V FC	CE009588	0GMS00167	2018	12/20/22	$288,036
B131203	MWL9661	MWL	AA	966FC		966M 3V FC	CE009873	0EJA02074	2019	12/20/22	$304,687
B131203	TTT8000	TTTMD	AA	D8		D8T SU	CE010063	0AW400612	2019	12/20/22	$540,174
B131203	HEX3360	HEXLG	AA		336	336-07 P	CE010196	0DKS00721	2019	12/20/22	$244,422
B131203	ART7400	ART	AA	740GC		740GC T	CE010294	03T800132	2019	12/20/22	$392,894
B131203	ART7400	ART	AA	740GC		740GC T	CE010295	03T800138	2019	12/20/22	$431,609
B131203	TTT6007	TTTMD	AA	D5		D6N XL	CE010559	0NJN00572	2019	12/20/22	$276,353
B131203	TTT8000	TTTMD	AA	D8		D8T SU	CE010844	0AW400694	2019	12/20/22	$529,453
B131203	TTT6003	TTTMD	AA	D6VP		D620PATARO	CE011416	0RBP00425	2020	12/20/22	$391,194
B131203	ART7450	ART	AA		745	745-04 T	CE013058	03T602624	2021	12/20/22	$427,833
B131203	TTT1000	TTTLG	AA	D10		D10T2	CE014182	0JJW00560	2022	12/20/22	$1,433,813
B131203	TTT9000	TTTLG	AA	D9		D9-07	CE014538	0JC200239	2022	12/20/22	$1,010,291
B131203	LWL9880	LWL	AA		988	988K	CE015056	0T8E00604	2023	12/20/22	$895,339
B131203	TTT9000	TTTLG	AA	D9		D9-07	CE015247	0JC200268	2022	12/20/22	$969,237
B131203	TTT6007	TTTMD	AA	D5		D5-17 FIRE	CE016429	0HR701016	2023	04/03/23	$388,351
B131203	CSC4400	SCOM	AA	CS7		CS44B	CE016691	04G300871	2023	04/26/23	$127,963
B131203	ART7400	ART	AA	740GC		740GC T	CE016709	03T805585	2023	03/10/23	$659,095
B131203	CPC4400	SCOM	AA	CP7		CP44B	CE017147	0GNB00411	2024	11/24/23	$172,946
B131203	MWL9800	MWL	AA		980	980-14	CE040820	0WFX01401	2024	02/01/24	$534,768
B131203	MWL9800	MWL	AA		980	980-14	CE040821	0WFX01402	2024	02/01/24	$533,005
B131203	MGR1406	MG	AA	140AWD		140-15 AWD	CE040895	0EB301051	2024	01/22/24	$383,409
B131203	MGR1501	MG	AA		150	150-15 T2	CE041292	0EB401243	2024	09/26/24	$441,241
B131203	TTT7000	TTTMD	AA	D7		D7-17	CE041412	0CM900516	2024	10/24/24	$696,551
B131203	HEX3520	HEXLG	AA	352FG		352-08FG P	CE041454	0KXH20625	2025	10/02/24	$552,414
B131203	HEX3740	HEXLG	AA		374	374-07	E168275	0TNX00197	2021	09/30/21	$698,887
B131203	WTS6271	WTS(627)	AA		627	627K	E176460	0WTC00583	2023	11/30/22	$915,010
B131203	HEX3360	HEXLG	AA		336	336-08 P	E200753	0RDL20811	2025	01/13/25	$347,315
B131203	TTT6007	TTTMD	AA	D5VP		D5-17VP T1	E204047	0ZDA01276	2023	03/10/25	$378,835

B131207	TTT6001	TTTMD	AA	D5		D6N LGP	CE010431	0SGG00926	2019	12/20/22	$195,810
B131207	ART7450	ART	AA		745	745-04 T	CE013176	03T601582	2019	12/20/22	$394,467
B131207	ART7450	ART	AA		745	745-04	CE013178	03T601483	2019	12/20/22	$416,828
B131207	ART7450	ART	AA		745	745-04 T	CE013199	03T601201	2019	12/20/22	$350,869
B131207	ART7451	ART WT	AA	745WT		745C WT	E144598	0TFK01085	2016	06/15/18	$453,544
B131207	WTS6232	WTS(623)	AA		623	623K TR	E186061	0WTB00410	2021	02/07/23	$660,855
B131207	WTS6232	WTS(623)	AA		623	623K	E194718	0WTB00551	2023	02/02/24	$770,585
								Heavy-CAT machines (taxability contested)			$19,605,715

EMPIRE

Account 2131154

Rental Fleet Machines and Attachments In-Yard @ Greg Street store as of 7/1/2025

Inventory	Cust	Desc	Make	Model	ID	Serial	Model Year	Acquisition Date	Acquisition Cost
B131201		AIR CONDITIONER, 12TON	OC	AC12T	EE20755	MS00632	2022	06/07/23	29,894
B131201		AIR CONDITIONER, 30TON	AA	AC30T	23-212	AC030-23-00046	2023	04/24/23	70,648
B131201		AIR CONDITIONER, 30TON	AA	AC30T	23-216	AC030-23-00049	2023	04/24/23	70,648
B131201		COMPRESSOR, DSL, LRS, 1000CFM, 300-500PS	AT	XRVS1000CD	EE13893	HOP090714	2014	01/15/15	179,719
B131201		COMPRESSOR, DSL, LRS, 1000CFM, 300-500PS	AT	XRVS1000CD	EE20214	UVC400375	2024	06/11/24	238,895
B131201		COMPRESSOR, DSL, LRS, 1000CFM, 300-500PS	AT	XRVS1000CD	EE20217	UVC400415	2024	06/25/24	238,895
B131201		COMPRESSOR, DSL, LRS, 1000CFM, 300-500PS	AT	XRVS1000CD	EE20220	UVC400441	2024	10/22/24	238,895
B131201		COMPRESSOR, DSL, LRS, 1000CFM, 300-500PS	AT	XRVS1000CD	EE20224	UVC400390	2024	10/22/24	238,895
B131201		COMPRESSOR, DSL, LRS, 1000CFM, 300-500PS	AT	XRVS1000CD	EE20230	UVC400509	2024	11/08/24	238,895
B131201		COMPRESSOR, DSL, LRS, 1000CFM, 300-500PS	AT	XRVS1000CD	EE20231	UVC400510	2024	11/08/24	238,895
B131201		COMPRESSOR, DSL, LRS, 1550CFM, 350-500PS	AT	XRVS1550CD	EE20204	UVC400422	2024	07/11/24	308,266
B131201		COMPRESSOR, DSL, LRS, 1550CFM, 350-500PS	AT	XRVS1550CD	EE20205	UVC400423	2024	07/11/24	308,266
B131201		COMPRESSOR, DSL, LRS, 1600CFM, 85-150PSI	SL	DTQ1600HAF	EE11780	201203130021	2012	03/21/12	135,146
B131201		COMPRESSOR, DSL, LRS, 1800CFM, 80-150PSI	AT	XAS1800CD	17-052	HOP090557	2012	12/20/22	139,230
B131201		COMPRESSOR, DSL, LRS, 1800CFM, 80-150PSI	AT	XAS1800CD	EE20248	UVC400546	2025	01/06/25	245,864
B131201		COMPRESSOR, DSL, LRS, 1800CFM, 80-150PSI	AT	XAS1800CD	EE20249	UVC400547	2025	01/06/25	245,864
B131201		COMPRESSOR, DSL, LRS, 185CFM, 80-125PSI	SL	DPQ185CA	EE19006	US0122050279	2022	06/15/22	17,856
B131201		COMPRESSOR, DSL, LRS, 375CFM, 80-200PSI	SL	DPQ375HHAF	EE20022	US0323030045	2023	04/03/23	57,773
B131201		COMPRESSOR, DSL, LRS, 395CFM, 58-200PSI	AT	XAVS400CD	21-126	HOP078915	2021	12/20/22	51,337
B131201		COMPRESSOR, DSL, LRS, 395CFM, 58-200PSI	AT	XAVS400CD	21-145	HOP078809	2021	12/20/22	51,337
B131201		COMPRESSOR, DSL, LRS, 395CFM, 58-200PSI	AT	XAS400CD	EE20300	UVC301652	2024	07/10/24	63,426
B131201		COMPRESSOR, DSL, LRS, 395CFM, 58-200PSI	AT	XAS400CD	EE20301	UVC301755	2024	07/10/24	63,426
B131201		COMPRESSOR, DSL, LRS, 900CFM, 85-150PSI	SL	DTQ900HAF	EE15239	201801290055	2017	02/05/18	107,811
B131201		COMPRESSOR,DSL,LRS,1150CFM 350-500PSI	SL	DTQ900XHHA	EE11786	201202280038	2012	03/02/12	149,405
B131320		DREDGE, DSL, 8IN, 275HP, MAN	ZZ	ROTOMITE60	22-160	16762	2019	12/20/22	469,682
B131320		DREDGE, ELC, 6IN, 75HP, CABLE	ZZ	75HP FLUMP	21-175	16765	2020	12/20/22	74,543
B131320		FLOWMETER, 4IN, MAG, FLG, 150LB	QC	FLOWMETER4	17-121	4551610345	2017	12/20/22	559
B131320		FLOWMETER, 4IN, MAG, FLG, 150LB	QC	FLOWMETER4	19-111	B004172319	2019	12/20/22	860

B131320	FLOWMETER, 4IN, MAG, FLG, 150LB	QC	FLOWMETER4	19-112	B002880219	2019	12/20/22	86(
B131320	FLOWMETER, 4IN, MAG, FLG, 150LB	QC	FLOWMETER4	19-358	B004232419	2019	12/20/22	86(
B131320	FLOWMETER, 4IN, MAG, FLG, 150LB	QC	WJ-400	24-053	01240328	2024	02/16/24	1,37(
B131320	FLOWMETER, 6IN, MAG, FLG, 150LB	QC	FLOWMETER6	22-155	03221546	2022	12/20/22	1,70!
B131320	FLOWMETER, 8IN, MAG, FLG, 150LB	QC	FLOWMETER8	EE22110	02251809	2025	03/04/25	2,20!
B131320	FLOWMETER, 8IN, PROP, IN-LINE, 300LB	ZZ	FLOW8IN300	17-061	0078167	2017	12/20/22	6,36!
B131324	FSN MACH, GAS, HDPE, 4IN TO 12IN	ZZ	412PITBULL	18-109	430101-C85295 PB1	2018	12/20/22	33,83!
B131201	FUEL TANK, DW, UL, 250GAL	50	FT250GAL	20-065	19010291	2020	12/20/22	4,131
B131201	FUEL TANK, DW, UL, 250GAL	50	FT250GAL	23-074	22016527	2023	02/13/23	5,71!
B131201	FUEL TANK, DW, UL, 250GAL	50	FT250GAL	23-075	22016547	2023	02/13/23	5,71!
B131201	FUEL TANK, DW, UL, 500GAL	50	FT500GAL	23-077	22011488	2023	02/13/23	7,27(
B131201	FUEL TANK, DW, UL, 500GAL	50	FT500GAL	23-079	22011996	2023	02/13/23	7,27(
B131201	FUEL TANK, DW, UL, 500GAL	50	FT500GAL	23-086	22011548	2023	02/13/23	7,27(
B131201	FUEL TANK, DW, UL, 800GAL	W0	FT800GAL	EE19719	F96546077	2022	10/03/22	9,12!
B131201	FUEL TANK, DW, UL, 800GAL	W0	FT800GAL	EE19720	F96546080	2022	10/03/22	9,12!
B131201	GENERATOR, DSL, 1137KVA	AA	APS1000	EE13777	0AL600125	2015	07/15/15	360,00(
B131201	GENERATOR, DSL, 1137KVA	AA	APS1000	EE13778	0AL600128	2015	07/23/15	360,00(
B131201	GENERATOR, DSL, 1137KVA	AA	APS1000	EE16783	0SXC01439	2012	04/14/20	461,90(
B131201	GENERATOR, DSL, 1137KVA	AA	APS1000	EE21061	0SXC01714	2023	10/09/23	679,47!
B131201	GENERATOR, DSL, 1140KVA	AA	XQ1140	21-346	0TP200157	2021	12/20/22	489,09(
B131201	GENERATOR, DSL, 1140KVA	AA	XQ1140	21-332	0TP200152	2021	12/20/22	529,84!
B131201	GENERATOR, DSL, 1140KVA	AA	XQ1140	21-373	0TP200228	2023	04/21/23	560,21:
B131201	GENERATOR, DSL, 125KVA	AA	XQ125	22-023	0CK500555	2018	12/20/22	49,98(
B131201	GENERATOR, DSL, 125KVA	AA	XQ125	21-385	0CK501239	2021	12/20/22	51,76!
B131201	GENERATOR, DSL, 125KVA	AA	XQ125	22-042	0CK500285	2018	12/20/22	54,97!
B131201	GENERATOR, DSL, 125KVA	MQ	DCA125SS	19-021	7512075	2019	12/20/22	55,15:
B131201	GENERATOR, DSL, 125KVA	MQ	DCA125SS	20-020	7512596	2019	12/20/22	61,35(
B131201	GENERATOR, DSL, 125KVA	SH	DGK125F	22-211	D18601000027-817!	2022	12/20/22	63,72!
B131201	GENERATOR, DSL, 125KVA	AA	XQ125	22-341	0CK501406	2022	12/20/22	63,72!
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	19-425	D18401000022	2019	12/20/22	64,92(
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	19-424	D18401000009	2019	12/20/22	70,27!
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	21-075	D18401000032	2021	12/20/22	71,40(
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	19-422	D18401000024	2019	12/20/22	72,06(

B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	22-165	D18401000060-9389	2022	12/20/22	74,970
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	19-410	D18401000014	2019	12/20/22	75,580
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	21-131	D18401000039	2021	12/20/22	78,540
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	22-163	D18401000057-9394	2022	12/20/22	78,540
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	22-167	D18401000059-9392	2022	12/20/22	78,540
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	22-256	D18401000065-9397	2022	12/20/22	78,540
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	EE20924	D18401000192	2023	12/05/23	87,393
B131201	GENERATOR, DSL, 180KVA	SH	DGK180F	22-397	D19001000002-9426	2022	12/20/22	96,390
B131201	GENERATOR, DSL, 227KVA	AA	XQ230	21-080	0CK200469	2021	12/20/22	85,680
B131201	GENERATOR, DSL, 2281KVA	AA	XQ2000	21-174	0NAM00233	2010	12/20/22	658,098
B131201	GENERATOR, DSL, 22KVA	SH	DGK25F	22-474	D16201000256-8860	2022	12/20/22	24,990
B131201	GENERATOR, DSL, 22KVA	SH	DGK25F	22-504	D16201000287-8897	2022	12/20/22	26,073
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	18-193	7155127	2018	12/20/22	16,282
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17676	7159685	2022	02/28/22	20,591
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17677	7159682	2022	02/28/22	20,591
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17683	7159718	2022	02/28/22	20,591
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17937	7160222	2022	09/21/22	23,143
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17941	7160217	2022	09/21/22	23,143
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17955	7160424	2022	09/22/22	23,143
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17956	7160397	2022	09/22/22	23,143
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17962	7160773	2022	09/23/22	23,172
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE17958	7160777	2022	09/23/22	23,172
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE20010	3978408	2022	05/24/23	26,114
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE20735	3984293	2024	06/04/24	27,389
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE20738	3985124	2024	06/04/24	27,389
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE20741	3984278	2024	06/04/24	27,389
B131201	GENERATOR, DSL, 25KVA	MQ	DCA25SS	EE20530	3977602	2023	06/02/23	27,554
B131201	GENERATOR, DSL, 35KVA	AA	XQ35	EE19877	0J4H00718	2024	07/29/24	38,910
B131201	GENERATOR, DSL, 400KVA	AA	XQ350	20-156	0X3M00110	2012	12/20/22	89,250
B131201	GENERATOR, DSL, 400KVA	AA	XQ350	20-155	0X3M00376	2014	12/20/22	107,760
B131201	GENERATOR, DSL, 400KVA	MQ	DCA400SS	EE21084	3981707	2023	10/24/23	210,288
B131201	GENERATOR, DSL, 425KVA	AA	XQ425	19-600	0X8H00229	2019	12/20/22	124,950
B131201	GENERATOR, DSL, 425KVA	AA	XQ425	21-081	0X8H00415	2021	12/20/22	174,930

B131201	GENERATOR, DSL, 425KVA	AA	XQ425	21-090	0X8H00416	2021	12/20/22	174,930
B131201	GENERATOR, DSL, 425KVA	AA	XQ425	21-371	0X8H00673	2023	06/27/23	219,629
B131201	GENERATOR, DSL, 45KVA	MQ	DCA45SS	19-049	7252861	2019	12/20/22	20,599
B131201	GENERATOR, DSL, 45KVA	MQ	DCA45SS	EE17656	7254750	2021	10/18/21	30,281
B131201	GENERATOR, DSL, 45KVA	MQ	DCA45SS	20-050	7253781	2019	12/20/22	30,319
B131201	GENERATOR, DSL, 45KVA	MQ	DCA45SS	EE20571	7256703	2023	11/17/23	39,970
B131201	GENERATOR, DSL, 45KVA	MQ	DCA45SS	EE20573	7256699	2023	11/17/23	39,970
B131201	GENERATOR, DSL, 568KVA	AA	XQ500	21-018	0X5M00416	2015	12/20/22	197,853
B131201	GENERATOR, DSL, 568KVA	AA	XQ500	EE13226	0X5M00474	2015	03/16/15	201,861
B131201	GENERATOR, DSL, 568KVA	AA	XQ500	EE13229	0X5M00482	2015	04/08/15	201,861
B131201	GENERATOR, DSL, 570KVA	AA	XQ570	23-146	0ME500674	2023	03/28/23	290,960
B131201	GENERATOR, DSL, 570KVA	AA	XQ570	23-145	0ME500664	2023	03/28/23	307,527
B131201	GENERATOR, DSL, 570KVA	AA	XQ570	21-003	0ME500382	2020	12/20/22	328,738
B131201	GENERATOR, DSL, 570KVA	AA	XQ570	21-299	0ME500502	2021	12/20/22	328,738
B131201	GENERATOR, DSL, 570KVA	AA	XQ570	21-300	0ME500504	2021	12/20/22	328,738
B131201	GENERATOR, DSL, 570KVA	AA	XQ570	23-060	0ME500831	2024	02/21/24	353,744
B131201	GENERATOR, DSL, 570KVA	AA	XQ570	23-137	0ME500576	2022	03/09/23	355,531
B131201	GENERATOR, DSL, 60KVA	AA	XQ60	EE19910	0CF901988	2024	07/29/24	51,633
B131201	GENERATOR, DSL, 60KVA	AA	XQ60	EE19928	0CF901967	2024	07/15/24	51,633
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	19-434	7355780	2019	12/20/22	29,009
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	18-323	7355069	2018	12/20/22	34,808
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	19-430	7355753	2019	12/20/22	37,246
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	19-085	7355249	2019	12/20/22	37,382
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	19-083	7355243	2019	12/20/22	37,485
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	20-040	7355867	2019	12/20/22	40,163
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	20-034	7355895	2019	12/20/22	40,773
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	20-038	7355865	2019	12/20/22	40,773
B131201	GENERATOR, DSL, 70KVA	MQ	DCA70SS	19-082	7355228	2019	12/20/22	41,488
B131201	GENERATOR, DSL, 70KVA	SH	DGK70F	22-208	D17101000133-2836	2022	12/20/22	50,732
B131201	GENERATOR, DSL, 906KVA	AA	APS800	21-016	0DWB00318	2007	12/20/22	197,305
B131320	J-STAND, ALUM, 6IN	ZZ	J STAND	16-323	6"STAND11	2016	12/20/22	1,882
B131320	J-STAND, ALUM, 8IN	ZZ	J STAND HD	EE21934	8IN STAND12	2024	12/04/24	2,606
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLPRIIV	16-352	08-000274	2016	12/20/22	4,032

B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLV	19-321	39-006357	2019	12/20/22	4,158
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLV	21-105	39-008607	2021	12/20/22	4,158
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLV	21-108	39-008609	2021	12/20/22	4,158
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLV	21-124	39-008624	2021	12/20/22	4,158
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLPRIIV	17-233	08-001128	2017	12/20/22	4,410
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLPRIIV	21-059	08-004038	2021	12/20/22	4,410
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLPRIIV	23-296	08-006014	2023	06/02/23	12,512
B131201	LIGHT TOWER, DSL, VRT MST, 8KW, 4X1250W	AD	LT-NLPRIIV	23-383	08-005964	2023	06/27/23	15,182
B131201	LIGHT TOWER, SOLAR, 4XLED	P5	SOLARTOWER	EE20880	1P9B71318NR66326	2023	09/25/23	22,206
B131201	LOAD BANK, REACTIVE, 10'ISO, 3300KVA	CS	LOADBANK	13-113	C4654/3.3MW	2013	12/20/22	91,140
B131201	LOAD BANK, RESISTIVE, HRZ DIS, 100KW	AA	LDBANK100	EE20800	2039/10-003	2024	02/07/24	12,312
B131201	LOAD BANK, RESISTIVE, HRZ DIS, 500KW	AS	LDBANK500	EE16902	2159629-001	2020	08/25/20	19,661
B131320	MISC, 4IN, PRESSURE VESSEL, 150G	AA	150GPRESTK	19-057	APC26618792	2018	12/20/22	446
B131320	MISC, 4IN, PRESSURE VESSEL, 150G	ZZ	150GPRESTK	24-194	2243131500951	2024	06/12/24	606
B131320	NEVADA ARCHIVE GROUP	ZZ	MLS6-12HP	24-090	23090025	2024	03/11/24	8,631
B131320	NEW INVENTORY PUMP	ZZ	TRAILER	22-342	1073489-SD1	2022	12/20/22	31,500
B131201	PANEL, 200A, 6X50A CSTL	L2	DB200NP	11-270	C1122439	2011	12/20/22	1,680
B131201	PANEL, 200A, 6X50A CSTL	L2	DP200NP	17-171	G1713149	2017	12/20/22	2,100
B131201	PANEL, 200A, QBSX6	TM	QUADBXPNL6	22-440	181002-1	2022	12/20/22	2,058
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	06-190	48551	2005	12/20/22	25
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	14-125	21139	2014	12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	17-106	45452	2017	12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-039	114854	2018	12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-041	114836	2018	12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-051	114844	2018	12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-052	114845	2018	12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-058	114834	2018	12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-059	114833	2018	12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-063	114826	2018	12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	18-064	114827	2018	12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	19-176	126425	2019	12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	19-177	126647	2019	12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	19-183	126546	2019	12/20/22	126

B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	19-206	126528	2019	12/20/22	126
B131201	PANEL, MULTI BRKR, SPIDER BOX	CY	SPIDERBOX	19-207	126530	2019	12/20/22	126
B131324	PUMP MISCELLANEOUS BULK (Accessories)	ZZ	PUMPACC	15-001	15001	2015	12/20/22	1,647,752
B131320	PUMP, AIR, 1IN, BALL, YLW	Q2	P25BY02	23-206	27529	2023	04/21/23	938
B131320	PUMP, AIR, 1IN, BALL, YLW	Q2	P25BY02	23-207	27530	2023	04/21/23	938
B131320	PUMP, AIR, 2IN, ACID, BLUE	Q2	P50BB02	20-145	20524	2020	12/20/22	1,529
B131320	PUMP, AIR, 2IN, SLRY, BLU	Q2	P50SY02	19-273	20961	2019	12/20/22	1,055
B131320	PUMP, AIR, 2IN, SLRY, BLU	Q2	P50SY02	18-282	18958	2018	12/20/22	1,297
B131320	PUMP, AIR, 2IN, SLRY, BLU	Q2	P50SY06	23-549	28855	2023	11/03/23	1,840
B131320	PUMP, AIR, 2IN, SLRY, BLU	Q2	P50SY06	23-550	28856	2023	11/03/23	1,840
B131320	PUMP, AIR, 2IN, SLRY, BLU	Q2	P50SY06	23-551	28857	2023	11/03/23	1,840
B131320	PUMP, AIR, 2IN, SLRY, BLU	Q2	P50SY02	23-552	29251	2023	11/03/23	1,840
B131320	PUMP, AIR, 3IN, BALL, YLW	Q2	P75BY02	20-147	21142	2020	12/20/22	1,778
B131320	PUMP, AIR, 3IN, BALL, YLW	Q2	P75BY02	18-179	17786	2018	12/20/22	1,917
B131320	PUMP, AIR, 3IN, BALL, YLW	Q2	P75BY02	20-148	16289	2020	12/20/22	4,224
B131320	PUMP, AIR, 3IN, BALL, YLW	Q2	075BY02	20-149	16290	2020	12/20/22	4,224
B131320	PUMP, AIR, 4IN, SLRY, YLW	Q2	HV100SY02	20-126	21793	2020	12/20/22	1,055
B131320	PUMP, AIR, 4IN, SLRY, YLW	Q2	HV100SY02	18-033	15495	2015	12/20/22	9,489
B131320	PUMP, CNTRL, HOA	ZZ	NO0HP SS	24-258	267266	2024	08/08/24	0
B131320	PUMP, CNTRL, HOA	SB	¦B100	16-083	CB100/5.5-3	2016	12/20/22	104
B131320	PUMP, CNTRL, HOA	SB	CB100	16-084	CB100/5.5-4	2016	12/20/22	104
B131320	PUMP, CNTRL, HOA	SB	CB100	16-085	CB100/5.5-5	2016	12/20/22	104
B131320	PUMP, CNTRL, HOA	SB	CB8218MSHA	15-146	P40	2015	12/20/22	708
B131320	PUMP, CNTRL, HOA	SB	CB8218	15-280	P80HV460	2015	12/20/22	708
B131320	PUMP, CNTRL, HOA	ZZ	VFD300HP	24-108	2124759	2024	03/25/24	21,949
B131320	PUMP, DSL, 12IN, HH	G9	12GHHDP	19-362	1920409	2019	12/20/22	185,640
B131320	PUMP, DSL, 12IN, OPEN, STD, TRSH	G9	12GSTDP	20-368	2046110	2020	12/20/22	120,108
B131320	PUMP, DSL, 12IN, SA, STD, TRSH	G9	12GSTAP-SA	17-258	1863801	2018	12/20/22	89,080
B131320	PUMP, DSL, 12IN, SHH	G9	12GSHAP	23-418	1232005	2023	07/25/23	161,000
B131320	PUMP, DSL, 4IN, HP, TRSH	G9	4GHTAP	15-122	1508605	2015	12/20/22	16,817
B131320	PUMP, DSL, 4IN, HP, TRSH	G9	4GHTAP	15-373	1521711	2015	12/20/22	17,405
B131320	PUMP, DSL, 4IN, HP, TRSH	G9	4GHTAP	15-374	1521811	2015	12/20/22	17,405
B131320	PUMP, DSL, 4IN, SA, HP, TRSH	90	4NNTDP-SA	18-241	9268/0718	2018	12/20/22	32,130

B131320	PUMP, DSL, 4IN, SA, STD, TRSH	G9	4GSTAP-SA	23-507	2350409	2023	10/02/23	59,276
B131320	PUMP, DSL, 4IN, SHH, SS	G9	4GSHDP-SS	21-185	2166406	2021	12/20/22	72,471
B131320	PUMP, DSL, 4IN, STD, TRSH	G9	4GSTAP	15-004	1402812	2014	12/20/22	16,460
B131320	PUMP, DSL, 6IN, HH	G9	6GHHAP	19-061	2034703	2019	12/20/22	98,960
B131320	PUMP, DSL, 6IN, SHH, SS	G9	6GSHDP	23-125	2318101	2023	03/02/23	114,428
B131320	PUMP, DSL, 6IN, STD, TRSH	G9	6GSTAP	18-137	1870403	2018	12/20/22	29,515
B131320	PUMP, DSL, 8IN, HH	G9	8GHHAP	17-155	1750108	2017	12/20/22	59,682
B131320	PUMP, DSL, 8IN, HH, SS	G9	8GHHAP	15-355	1521011	2015	12/20/22	80,909
B131320	PUMP, DSL, 8IN, HH, SS	G9	12GHHAP	18-304	1884508	2018	12/20/22	151,547
B131320	PUMP, DSL, 8IN, HP, TRSH	G9	8GHTAP	15-290	1516509	2015	12/20/22	30,135
B131320	PUMP, DSL, 8IN, SA, HP, TRSH	G9	8GHTDP-SA	18-305	1884808	2018	12/20/22	66,882
B131320	PUMP, DSL, 8IN, SA, HP, TRSH	G9	8GHTDP-SA	18-306	1884708	2018	12/20/22	79,611
B131320	PUMP, DSL, 8IN, SA, STD, TRSH	G9	8GSTDP-SA	19-260	1910505	2019	12/20/22	74,792
B131320	PUMP, DSL, 8IN, SHH	G9	8GSHDP	23-468	2344708	2023	09/05/23	130,934
B131320	PUMP, ELC, 10IN, 150HP, HP, TRSH	C0	8NNTE	19-242	235615	2019	12/20/22	39,092
B131320	PUMP, ELC, 10IN, 200HP, SHH	C0	6NHTBE	19-240	235662	2019	12/20/22	47,313
B131320	PUMP, ELEC, 4IN, 60HP, SLURRY	ZZ	LCC-M100	24-080	9975363115-0200	2024	03/01/24	36,346
B131320	PUMP, GAS, 2IN, STD, TRSH	MQ	QP2TH	18-008	2TH-21463	2018	12/20/22	792
B131320	PUMP, GAS, 2IN, STD, TRSH	MQ	QP2TH	18-198	2TH-23747	2018	12/20/22	838
B131320	PUMP, GAS, 2IN, STD, TRSH	MQ	QP2TH	16-315	2TH-20045	2016	12/20/22	873
B131320	PUMP, GAS, 2IN, STD, TRSH	MQ	QP2TH	20-007	2TH-26622	2019	12/20/22	896
B131320	PUMP, GAS, 3IN, STD, TRSH	MQ	QP3TH	23-431	220701135	2023	07/28/23	1,810
B131320	PUMP, GAS, 4IN, STD, TRSH	HN	WT40XK3	23-498	220701078	2023	09/28/23	1,810
B131320	PUMP, GAS, 4IN, STD, TRSH	HN	WT40XK3	23-499	220701077	2023	09/28/23	1,810
B131320	PUMP, SUB, DWAT, .5HP, PCKE	QP	GDR400115	19-102	1800049559	2019	12/20/22	193
B131320	PUMP, SUB, DWAT, .5HP, PCKE	QP	GDS400115	19-105	1700051370	2019	12/20/22	193
B131320	PUMP, SUB, DWAT, .5HP, PCKE	QP	GDS400115	19-106	1700051374	2019	12/20/22	193
B131320	PUMP, SUB, DWAT, .5HP, PCKE	QP	GDR400115	19-120	1800043625	2019	12/20/22	193
B131320	PUMP, SUB, DWAT, .5HP, PCKE	QP	GDR400115	19-121	1800049558	2019	12/20/22	193
B131320	PUMP, SUB, DWAT, .5HP, PCKE	QP	GDR400115	19-123	1800043627	2019	12/20/22	193
B131320	PUMP, SUB, DWAT, .75HP, PCKE	SB	SL75	15-224	1144-187	2015	12/20/22	144
B131320	PUMP, SUB, DWAT, .75HP, PCKE	SB	SL75	15-225	1464-049	2015	12/20/22	144
B131320	PUMP, SUB, DWAT, .75HP, PCKE	SB	SL75	19-067	L1218-041	2019	12/20/22	193

B130620	PUMP, SUB, DWAT, .75HP, PCKE	SB	SL75	15-223	1144-167	2015	12/20/22	297
B131320	PUMP, SUB, DWAT, 1.5HP	SB	P20C	15-362	22547-12	2015	12/20/22	814
B131320	PUMP, SUB, DWAT, 1HP	QP	SDP400115	19-125	1610027	2019	12/20/22	112
B131320	PUMP, SUB, DWAT, 1HP	QP	SDP400115	19-126	1610023	2019	12/20/22	112
B131320	PUMP, SUB, DWAT, 1HP	QP	SDP400115	19-127	1610029	2019	12/20/22	112
B131320	PUMP, SUB, DWAT, 1HP	SB	SSD100	15-211	1283-102	2015	12/20/22	197
B131320	PUMP, SUB, DWAT, 1HP	SB	SSD100	15-212	1283-103	2015	12/20/22	197
B131320	PUMP, SUB, DWAT, 1HP	QP	SDP750115	19-224	1610050	2019	12/20/22	231
B131320	PUMP, SUB, DWAT, 1HP	SB	SSD100	17-135	1067-105	2017	12/20/22	267
B131320	PUMP, SUB, DWAT, 1HP	SB	SSD100	17-136	1067-107	2017	12/20/22	267
B131320	PUMP, SUB, DWAT, 2HP	SB	SSD200	16-078	1464-005	2016	12/20/22	486
B131320	PUMP, SUB, DWAT, 2HP	SB	SSD200	16-079	1464-007	2016	12/20/22	486
B131320	PUMP, SUB, DWAT, 2HP	SB	SSD200	16-080	1464-008	2016	12/20/22	486
B131320	PUMP, SUB, DWAT, 2HP	SB	SSD200	17-143	1234-043	2017	12/20/22	506
B131320	PUMP, SUB, DWAT, 45HP, HH	SB	SX4500HH	16-151	8363-2B	2016	12/20/22	6,662
B131320	PUMP, SUB, DWAT, 45HP, HH	SB	SX4500HH	16-192	8357-2B	2016	12/20/22	8,997
B131320	PUMP, SUB, DWAT, 45HP, HH	SB	P80C HH460	15-278	8349-2B	2015	12/20/22	9,181
B131320	PUMP, SUB, DWAT, 4HP, HH, SL	SB	WCP400HH	18-247	CW1036	2018	12/20/22	1,710
B131320	PUMP, SUB, DWAT, 4HP, HH, SL	SB	WCP-400HH	23-397	EY1318	2023	12/20/22	5,142
B131320	PUMP, SUB, DWAT, 4HP, HH, SL	SB	WCP-400HH	23-398	EY1321	2023	07/07/23	5,142
B131320	PUMP, SUB, DWAT, 4HP, HV, SL	SB	WCP400HV	18-245	CW1067	2018	12/20/22	1,669
B131320	PUMP, SUB, DWAT, 5HP, HH	QB	G504TEC4	23-481	D22FG504AE05	2023	09/19/23	6,001
B131320	PUMP, SUB, DWAT, 5HP, HV	QB	G502TEC4	23-482	D22JG502AE01	2023	09/19/23	6,001
B131320	PUMP, SUB, DWAT, 6.4HP, HH	SB	P40CHH 460	15-142	44873-12	2015	12/20/22	1,492
B131320	PUMP, SUB, DWAT, 6.4HP, HV	SB	P40C HV460	23-510	45106-12A	2023	10/02/23	0
B131320	PUMP, SUB, DWAT, 75HP	SB	SX6000HV	16-150	75023	2016	12/20/22	16,221
B131320	PUMP, SUB, NCLG, .5HP	SB	AHS05	19-071	L1458-118	2019	12/20/22	157
B131320	PUMP, SUB, NCLG, .5HP	SB	AHS05	19-074	L1458-111	2019	12/20/22	157
B131320	PUMP, SUB, NCLG, .5HP	SB	AHS05	17-138	1406-422	2017	12/20/22	157
B131320	PUMP, SUB, NCLG, .5HP	SB	AHS05	17-141	1406-483	2017	12/20/22	157
B131320	PUMP, SUB, NCLG, 1HP	SB	AHS10	19-076	L1288-113	2019	12/20/22	204
B131320	PUMP, SUB, SLRY ,6.4HP	SB	P40CS1 460	15-140	44874-12	2015	12/20/22	1,866
B131320	PUMP, SUB, SWG, 1.5HP	SB	SW150	15-157	1045-051	2015	12/20/22	249

B131320	PUMP, SUB, SWG, 1.5HP	SB	SW150	15-159	1045-053	2015	12/20/22	249
B131320	PUMP, SUB, SWG, 1.5HP	SB	SW150	15-163	1045-061	2015	12/20/22	249
B131320	PUMP, SUB, SWG, 1.5HP	SB	SW150	15-164	1045-062	2015	12/20/22	249
B131320	PUMP, SUB, SWG, 10HP	QP	80AFU27.5	20-383	1900015842	2020	12/20/22	2,095
B131320	PUMP, SUB, SWG, 10HP	QP	80AFU27.5	20-384	1900015843	2020	12/20/22	2,095
B131320	PUMP, SUB, SWG, 5HP	SB	SS500	16-138	1464-074	2016	12/20/22	320
B131320	PUMP, SUB, SWG, 5HP	SB	SS500	16-137	1464-070	2016	12/20/22	1,163
B131320	PUMP, SUB, SWG, 5HP	SB	SS500	15-317	1185-035	2015	12/20/22	1,514
B131320	ROAD XING, 12IN X 12FT, FLG	AA	12X12RDXIN	17-047	ROAD CROSSING FR/	2017	12/20/22	5,880
B131320	ROAD XING, 12IN X 12FT, FLG	AA	12X12RDXIN	17-048	ROAD CROSSING FR/	2017	12/20/22	5,880
B131320	ROAD XING, 12IN X 12FT, FLG	AA	12X12RDXIN	17-049	ROAD CROSSING FR/	2017	12/20/22	5,880
B131320	ROAD XING, 12IN X 12FT, FLG	AA	12X12RDXIN	17-172	12" ROAD CROSSING	2017	12/20/22	5,880
B131320	TANK, 2.5K GAL, POLY STORAGE	DK	POLYTANK	23-475	2.5KD	2023	09/13/23	2,554
B131320	TANK, 2.5K GAL, POLY STORAGE	DK	POLYTANK	23-473	2.5KB	2023	09/10/23	3,030
B131320	TANK, 2.5K GAL, POLY STORAGE	DK	POLYTANK	23-474	2.5KC	2023	09/10/23	3,030
B131201	TRAILER, LUBE, OIL SYSTEM	ZZ	OILTR SYST	EE20763	1Z9SPU92XPA09249:	2023	10/04/23	29,732
B131201	TRANSFORMER, MV, VANTRAN, 2500KVA	VT	VANTRANS	18-166	01V5696-2	2001	12/20/22	32,340
B131320	USED INVENTORY POWER	AA	TANK MNFLD	17-179	12"X8"X40FTM1	2017	12/20/22	3,029
B131320	USED INVENTORY POWER	AA	TANK MNFLD	17-180	12"X8"X40FTM2	2017	12/20/22	3,029
B131320	USED INVENTORY POWER	AA	TANK MNFLD	17-181	12"X8"X40FTM3	2017	12/20/22	3,029
B131320	USED INVENTORY POWER	ZZ	SANDFILTER	15-319	36X2	2015	12/20/22	4,525
B131320	VALV, 4IN, FLT	BB	CONTROL	24-001	24896540004	2024	01/02/24	583
B131320	VALV, 4IN, FLT	BB	4IN BERMAD	19-437	75076465	2019	12/20/22	809
B131320	VALV, 4IN, FLT	BB	4IN BERMAD	21-258	20689190019	2021	12/20/22	1,771
B131320	VALV, 8IN, FLT	BB	8IN BERMAD	21-245	20507400009	2021	12/20/22	1,305

>> Total to add to the 7/1/25 Declaration **19,179,028**

Exhibit D

Exhibit D

MINUTES OF THE
ASSEMBLY COMMITTEE ON TAXATION

Sixty-seventh Session
June 15, 1993

The Assembly Committee on Taxation was called to order by Chairman Robert E. Price, at 2:23 p.m., on Tuesday, June 15, 1993, in Room 332 of the Legislative Building, Carson City, Nevada. Exhibit A is the Meeting Agenda. Exhibit B is the Attendance Roster.

COMMITTEE MEMBERS PRESENT:

Mr. Robert E. Price, Chairman
Ms. Myrna T. Williams, Vice Chairman
Mr. Rick C. Bennett Absent/Excused
Mr. Peter G. Ernaut
Mr. Ken L. Haller Absent/Excused
Ms. Joan A. Lambert
Mr. John W. Marvel
Mr. Roy Neighbors
Mr. John B. Regan
Mr. Michael A. Schneider
Mr. Larry L. Spitler

STAFF MEMBERS PRESENT:

Ted Zuend, Fiscal Analyst

OTHERS PRESENT:

Les Bradshaw, Nye County District Attorney's Office
Dave Purcell, Chief of the Div. of Assessment Standards,
Department of Taxation
Joan Wright, Attorney, Allison, McKenzie, Hartman, Soumbeniotis and Russell
Marlene Bunch, Mineral County Treasurer
Bill Bartlett, Churchill County Treasurer and
President of the Assessors' Association
Ed Presley, Home Rule Coalition

Following roll call, Chairman Price opened the hearing on AB 735.

ASSEMBLY BILL 735 - Provides manner of assessing value of certain possessory interests and beneficial uses for imposition of property taxes.

Assemblyman Roy Neighbors, Assembly District 36, opened the testimony with an introduction of Les Bradshaw, Assistant District Attorney for Nye County. Mr. Neighbors explained the bill was prompted by situations which had arisen at the Nevada Test Site in the 1960's. He submitted Exhibit C, a section by section explanation of the bill, and Exhibit D, a transmittal from the Nye County Assessor dated January 26, 1993. Mr. Neighbors discussed the figures shown on Exhibit D and explained the relevance between page 1 and page 2 of that exhibit. He pointed out any of the sub-accounts under a major heading enjoyed money from the assessed valuation of the Nevada Test Site.

Three of the four counties he represented were involved in taxing exempt property at the Nevada Test Site, Mr. Neighbors said, and this bill was particularly important to Mineral County. He mentioned a study conducted by the federal Department of Taxation which listed approximately 13 different states which taxed government operated, exempt property used in the business of making a profit.

In California, Mr. Neighbors continued, the tax was aimed generally at the possessory or leasehold interest. In Nevada the bill would statutorily require this property to be assessed in the same manner as other property, which would represent a great deal of money to the county. Mineral County, he remarked, was valuing the lease, whereas Nye County was valuing the fee value of the property.

Following Mr. Neighbors full explanation of the bill, Les Bradshaw, Nye County District Attorney's Office, came forward to point out the legal chain of events which had prompted Nye County to come before the Taxation Committee to obtain modification of the language. The legal basis for this kind of a tax was grounded on a line of cases from Michigan in the early 1960's. These cases had gone to the United States Supreme Court which had ruled this kind of taxation was acceptable.

Mr. Bradshaw stated the underlying legal principle was the principle of sovereign immunity, i.e., a state or county could not tax the government. However, the Supreme Court cases in Michigan had set forth that a state or county had the ability to tax an entity, a private business for instance, which used property in the conduct of its business which would otherwise be exempt -- for example, the Nevada Test Site. Most of the work at the Nevada Test Site was done by contractors who used a great deal of government property in the conduct of their profitable business. The line of cases which the Supreme Court had ratified now allowed a taxing entity to come in and tax the private business for the use of that property which would otherwise be exempt.

Continuing, Mr. Bradshaw said concurrently the justice department of the federal government had a "program" challenging these statutes in the various states such as Tennessee, New Mexico and the Carolinas, and some of these cases were lost and some were won.

In the mid-1980's the federal government chose a contractor at the Nevada Test Site, ARCADA, as a test situation to challenge the imposition and collection of the tax under Nevada Revised Statutes 361.157 and 361.159, Mr. Bradshaw related. This had gone through the federal courts in Las Vegas, but Nye County had lost the case. Subsequently, Nye County appealed the case to the Ninth Circuit Court of Appeals where it was also unsuccessful. When this ruling came down, the federal government quit paying the tax. Mr. Bradshaw said they were now coming before the Legislature to modify the language of NRS 361.157 and 361.159 in order to permit them to continue to apply the tax.

Mr. Bradshaw explained the language changes they suggested were based on the language of the Ninth Circuit Court of Appeals opinion in the case entitled United States of America v. Nye County, commonly referred to as the "ARCADA" case. That opinion, Mr. Bradshaw pointed out, set forth in written form several reasons why the court felt the tax, as applied under the facts of the ARCADA situation, were unconstitutional.

Mr. Bradshaw continued with an explanation of the legal opinions set forth by the Ninth Circuit Court of Appeals. The tax, in order to be constitutional and stand constitutional scrutiny, had to clearly be a tax on the contractor's possessory or beneficial use of the property -- it could not be a tax on the property itself or the principle of sovereign immunity was violated. He said they believed the language being submitted would allow the county assessor, throughout the many counties of Nevada which had a federal installation within their borders, to apply the tax in a way which would address the concerns of the Ninth Circuit opinion.

In discussing the court case which was lost, Mr. Bradshaw and Mr. Neighbors explained the adjudication had been handed down by a panel of three judges. One of the judges had ruled in Nye County's favor while the other two had ruled against the county.

Mr. Marvel noted he was on the Tax Commission when Nye County challenged the federal government for the private contractors using government property. He asked how the bill would impact the Yucca Mountain project. Were the private contractors using government property there? Mr. Marvel asked. Mr. Neighbors answered, "Yes," but the mountain itself would be covered under a separate agreement.

In answer to Mr. Marvel's question concerning Yucca Mountain and the effect AB 735 would have on that project, Dave Purcell, Chief of the Division of Assessments with the Department of Taxation, indicated the Department of Taxation did not think this would

affect it. Yucca Mountain was unique in that there was a "grant equal to taxes" type of payment which the federal government would make to Nevada if they did, in fact, build the site at Yucca Mountain. This grant was stated as "in lieu of payment."

Mr. Neighbors noted there was a drilling machine on the Yucca Mountain project which was drilling a large tunnel. Would this also be covered under the "grant equal to taxes" provision? he asked. Mr. Purcell answered presently Nye County had contracted with Foreman and Associates (California) to do an independent appraisal on Yucca Mountain as if it was being operated as a private business. Thus, any equipment the Department of Energy used on the site would be valued and fall under the "grant in lieu of payment" provisions. If other contractors came in and owned the equipment, it would be up to the assessor to value the independently owned piece of equipment.

In regards to AB 735, Mr. Purcell said the Department of Taxation was involved in meetings with the Assessors' Association, Legislative Counsel Bureau and Nye County in an effort to arrive at some wording which would address the current statutory problems. He stressed the importance of addressing the problems with the current statutes. Mr. Purcell went on to explain the intricacies, problems and complications involved with the current language and the manner in which AB 735 would address those problems.

In response to a question from Mr. Marvel, Mr. Purcell agreed the Department of Taxation could administer the tax under the provisions granted in AB 735 since the bill would define what a possessory interest was.

Mr. Regan asked if the bill would apply to the land under easement to the local cable companies. Mr. Purcell said NRS 361.157 and NRS 361.159 applied only to property which would otherwise be exempt but was currently being used by a private contractor. In the case of the cable company (or profit-making utility), Mr. Purcell believed this would be picked up through the central assessment of the utility. The cable company (in this case) had to report to the Department all the operating property being used in its business, and this would show in the financial reports used to value the utility companies.

Concurrence for AB 735 was also expressed by the following:

- Marlene Bunch, Mineral County Treasurer.

- Bill Bartlett, Churchill County Treasurer and President of the Assessors' Association.

- Ed Presley, Home Rule Coalition. Mr. Presley pointed out the cornerstone case which discussed the issue presented in AB 735, was Fort Leavenworth Railroad Company v. Lowe, a 1884 court case. Subsequently, there had been a number of Supreme Court decisions which had developed a precedent. Mr. Presley went on to describe the case.

Joan Wright, attorney with the law firm of Allison, McKenzie, Hartman, Soumbeniotis and Russell, and also representing The Ridge Tahoe. Ms. Wright indicated The Ridge Tahoe was interested in AB 735 because it appeared to have an applicability of personal property owned by time-share owners. She questioned whether the assessors realized it would have an applicability, or whether they had considered the unfortunate consequences if the bill did, in fact, apply to time-share owners. Ms. Wright offered the numbers of people who would be affected, and stressed the expensive and complicated nature of trying to tax those owners for the one or two days the unit was used.

Additionally, Ms. Wright did not believe time-share owners should be taxed, even if it was feasible for the counties, because this was a revenue source for Nevada. Ultimately, Ms. Wright did not believe it was clear whether this was the intent of the bill.

Mr. Purcell came forward to answer Ms. Wright's concerns. He said the Department did not believe the statutes, NRS 361.157 and 361.159, had anything to do with time-shares. Those statutes pertained solely to property which was exempt, for whatever reason, but then was owned or leased.

Ms. Wright countered under NRS 361.069 there was a court ruling in a time-share case which stated this was exempt property even though the units were in excess of five units.

Mr. Purcell and Ms. Wright discussed the legal implications involved.

ASSEMBLYMAN MARVEL MOVED TO DO PASS AB 735

ASSEMBLYMAN WILLIAMS SECONDED THE MOTION.

THE MOTION CARRIED UNANIMOUSLY BY THOSE PRESENT.

ASSEMBLY BILL 545 - Provides manner of determining value of certain possessory interests for imposition of property taxes.

Dave Purcell again came forward to explain the intent of AB 545. He explained the bill was the Department's attempt to define what "possessory" interest was before Nye County had become involved. In AB 545 the method proposed was to value the lease rather than valuing the portion used.

The bill explanation is attached hereto as Exhibit E.

Mr Price suggested they take no action on the bill in case it appeared AB 735 would not be approved by the Senate.

The committee discussed housekeeping matters.

There being no further business, the meeting was adjourned at 3:28 p.m.

RESPECTFULLY SUBMITTED:

Iris Bellinger
Committee Secretary

??

Exhibit E

Exhibit E

STATE OF NEVADA
DEPARTMENT OF TAXATION
Web Site: https://tax.nv.gov
Call Center: (866) 962-3707

LAS VEGAS OFFICE
700 E. Warm Springs Rd, Suite 200
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December 18, 2023

Via Certified Mail and Email

Trent A. Tholen
President, Assessors' Association of Nevada
Douglas County Assessor
Douglas County Assessor's Office
P.O. Box 218
Minden, NV 89423
assessor@douglasnv.us

Re: Advisory Opinion No. 23-005 – Assessor's Association of Nevada

Dear Mr. Tholen:

On behalf of the Assessor's Association of Nevada ("AAN"), on September 18, 2023, you requested an advisory opinion as to "[w]hether machinery and equipment held in inventory by a business primarily engaged in renting or leasing is subject to personal property taxes under Nevada law." The AAN makes this request because there are renting and leasing businesses in Nevada, particularly United Rentals, that (citing to NRS 361.068) are exempting from taxation rental inventory that has not been rented but remains on-site and available for purchase. These businesses claim that such rental inventory is exempt because it is "personal property held for sale by a merchant." *See* NRS 361.068(1)(a). The AAN believes that these businesses misapply NRS 361.068(1)(a).

Please be advised that the opinions expressed herein are limited to the specific questions, facts, circumstances and transactions described in the information you provided in the correspondence submitted to the Department of Taxation ("Department"). Accordingly, this response is predicated upon the facts, specific information and representations provided to the Department in your correspondence and any assumptions based thereon. In the event any of the representations, facts or assumptions are incorrect, in whole or in part, one or more of the conclusions reached in this opinion might be adversely affected and the opinion is void. No reliance should be placed on this opinion for any purpose other than that described herein. Please be further advised that subsequent statutory or administrative rule changes or judicial interpretations of the statutes or rules upon which any opinion is based may subject similar future transactions to treatment other than that expressed herein. It should be noted that the conclusions reached in this opinion are not binding on any administrative body or any court of law, but rather these findings are the Department's interpretation of the applicable statutes, regulations, and case law.

Issue

Whether machinery and equipment held in inventory by a business primarily engaged in renting or leasing is subject to personal property taxes or exempt from taxation under NRS 361.068(1)(a) when such machinery and equipment remains on-site and available for purchase.

Short Answer

When personal property is held both for sale and for lease, the taxpayer's primary purpose for holding the personal property will determine whether it is exempt from taxation under NRS 361.068.

Analysis

All real and personal property located in Nevada is subject to taxation unless an exemption applies. *See* NRS 361.045. Personal property includes all machines and machinery. NRS 361.030(h). Accordingly, machinery and equipment held for rent or lease is taxable as personal property unless an exemption applies.

Under NRS 361.068(1)(a), "[p]ersonal property held for sale by a merchant" is exempt from taxation. The statute is silent as to the treatment of personal property that is both for sale and for lease. However, Nevada courts have held that when personal property serves a dual purpose, the primary purpose of the property determines whether the property is taxable or exempt from taxation. *See Nevada Tax Comm'n v. Nevada Cement Col*, 117 Nev. 960, 36 P.3d 418 (2001), *opinion reinstated on reh'g* (Dec. 12, 2001).[1] The primary purpose of personal property is determined by the primary purpose for which the taxpayer purchased the property. *Id.* Accordingly, the taxation of personal property that is held both for sale and for lease depends on whether the taxpayer primarily purchased the property to lease it or to sell it, which is a factual inquiry requiring investigation.

It is the taxpayer's burden to prove entitlement to an exemption. *See Campbell v. Nevada Tax Com'n*, 109 Nev. 512, 516, 853 P.2d 717, 720 (1993). Further, under NRS 361.310, county assessors are charged with making diligent inquiry and examination to ascertain all the property within the county subject to tax. Therefore, pursuant to NRS 361.310, you may investigate whether personal property alleged to be both for sale and for lease is exempt from taxation under NRS 361.068(1)(a), and thereby require the taxpayers who are the subject of your request to meet their burden of proving entitlement to the exemption.

Conclusion

Whether personal property held for both sale and for lease is exempt from taxation as "[p]ersonal property held for sale by a merchant" under NRS 361.068(1)(a) requires a factual inquiry into the taxpayer's primary purpose for purchasing the property.

Sincerely,

Shellie Hughes
Executive Director

Please be advised that the opinions expressed herein are limited to the specific questions, facts, circumstances and transactions described in the information you provided in the correspondence submitted to the Department. Accordingly, this response is predicated upon the facts, specific information and representations provided to the Department in your correspondence and any assumptions based thereon. In the event any of the representations,

[1] Although the opinion in *Campbell v. Nevada Tax Com'n* was in relation to the sales and use tax, we believe the same principal applies in relation to the personal property tax.

facts or assumptions are incorrect, in whole or in part, one or more of the conclusions reached in this opinion might be adversely affected and the opinion is void. No reliance should be placed on this opinion for any purpose other than that described herein. Please be further advised that subsequent statutory or administrative rule changes or judicial interpretations of the statutes or rules upon which any opinion is based may subject similar future transactions to treatment other than that expressed herein. It should be noted that the conclusions reached in this opinion are not binding on any administrative body or any court of law, but rather these findings are the Department's interpretation of the applicable statutes, regulations, and case law.

ASSESSOR RESPONSE BRIEF

RECEIVED
AUGUST 12, 2026
STATE OF NEVADA
DEPARTMENT OF TAXATION

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(775) 337-5700

ATTORNEY FOR WASHOE COUNTY RESPONDENTS

IN THE NEVADA STATE BOARD OF EQUALIZATION

EMPIRE SOUTHWEST LLC,

Petitioner,

vs.

WASHOE COUNTY ASSESSOR,

Respondent.

Case No. 261-161

WASHOE COUNTY ASSESSOR'S ANSWERING BRIEF

Respondent Washoe County Assessor ("Assessor"), through undersigned counsel, submits this answering brief in accordance with NAC § 361.703 in response to Petitioner Empire Southwest LLC's ("Empire") Opening Brief.

I. INTRODUCTION

As stated in the Petitioner's brief, Empire is appealing 10 of their 11 personal property accounts, which would reduce their taxable value from $40,992,065 to $14,983,851. Empire brought similar cases to the State Board of Equalization (SBOE) for Washoe, Humboldt, and Elko counties in 2025. The disagreement between Washoe and Empire in this case are similar to the 2025 cases. Those issues are as follows:

1. Is equipment that Empire leases and subsequently sells considered taxable as personal property or treated as inventory and exempt under NRS 361.068?

2. If the leased property is exempt, is it subject to taxation under NRS 361.159 Exempt personal property subject to taxation if used in business conducted for profit; exceptions

II. 2025 EMPIRE CASES

For the 2025 cases filed by Empire, the SBOE determined that all Caterpillar equipment be treated as exempt property under NRS 361.068 (November 26, 2025, Notice of Decision). However, during the hearing there appeared to be some agreement between the SBOE, Empire, and Washoe that if the leased property was exempt, it was subject to taxation under NRS 361.159. Following the SBOE decision, Washoe wanted to further research the implementation of NRS 361.159 and gather the information necessary to bill lessees for the percentage of time it was used. This would take a coordinated effort with Empire as Washoe did not have a complete list of lessees and duration of rental. However, as stated in their *Opening Brief*, Empire has "altered its arguments" and no longer believes NRS 361.159 applies. Additionally, Empire made it clear through email correspondence that it had no plans to provide the information necessary to remit taxes based on NRS 361.159. Since Washoe firmly believes the property is taxable and that the taxes must be paid by either Empire or the lessees, issuance of refunds for the 2025 case have been delayed until the applicability of NRS 361.159 is settled by the SBOE, Nevada Department of Taxation (Department), or possibly District Court.

III. LEGAL ARGUMENT

A. NRS 361.159 Applies to Empire's Large Equipment in the Rental Fleet.

Empire claims that the Legislative history of NRS 361.159 supports the finding that that provision does not apply to their large equipment. Their reasoning, however, is misplaced. NRS 361.159 provides as follows:

> **NRS 361.159 Exempt personal property subject to taxation if used in business conducted for profit; exceptions.**
> 1. Except as otherwise provided in subsection 3, when personal property, or a portion of personal property, **which for any reason is exempt from taxation** is leased, loaned or otherwise made available to and used by a natural person, association or corporation in connection with a business conducted for profit, the leasehold interest, possessory interest, beneficial interest or beneficial use of any such lessee or user of the property is subject to taxation to the extent the:
> (a) Portion of the property leased or used; and
> (b) Percentage of time during the fiscal year that the property is leased to the lessee or used by the user, in accordance with NRS 361.2275,

Ê can be segregated and identified. The taxable value of the interest or use must be determined in the manner provided in subsection 3 of NRS 361.227 and in accordance with NRS 361.2275.

2. Taxes must be assessed to lessees or users of exempt personal property and collected in the same manner as taxes assessed to owners of other personal property, except that taxes due under this section do not become a lien against the personal property. When due, the taxes constitute a debt due from the lessee or user to the county for which the taxes were assessed and, if unpaid, are recoverable by the county in the proper court of the county.

3. The provisions of this section do not apply to personal property:

(a) Used in vending stands operated by persons who are blind under the auspices of the Bureau of Services to Persons Who Are Blind or Visually Impaired of the Rehabilitation Division of the Department of Employment, Training and Rehabilitation.

(b) Owned by a public airport and used for the purposes of the public airport.

NRS 361.159 (emphasis added).

The provision is not, as Empire asserts limited to the lease of governmental property. The language of NRS 361.159 is plain, clear, and unambiguous. When a statute's language is clear and unambiguous, the apparent intent must be given effect, as there is no room for construction. *Edgington v. Edgington*, 119 Nev. 577 (2003). The Supreme Court of Nevada has consistently held that where a statute is unambiguous, the court does not go beyond its plain language to divine legislative intent. *Leigh-Pink v. Rio Properties*, LLC, 138 Nev. 530 (2022).

The requirement to tax leased property applies to any property leased for profit that is exempt for any reason, as is clearly set forth in the plain language of NRS 361.159. It is also important to note where NRS 361.159 is located in the statutory scheme—specifically, it is found after the numerous statutes providing for exemptions from taxation.

Empire's argument fails. NRS 361.159 is applicable.

B. Department of Taxation Advisory Opinion 23-005 Irrelevant; Department of Taxation Advisory Opinion 26-003 Relevant and Must Be Given Appropriate Weight

Empire also relies on the Department of Taxation Opinion attached to their brief as Exhibit E. Empire claims that that Opinion states that it is the primary purpose for which the property is purchased that is the "key inquiry." That is not a false statement—but it is misleading.

For 2025, Empire's SBOE petitions for Humboldt, Elko, and Washoe were combined into one hearing (Hearing No 25-152). During that hearing, the SBOE recognized that the Nevada Department of Taxation provides regulatory oversight of all Assessor Offices in Nevada and gave substantial weight in their decision to Department of Taxation Advisory Opinion (AO) 23-005. Advisory Opinion 23-005 has been reviewed by the SBOE several times, so a full summary is not provided. However, it is important to consider the context in which the AO was given.

The Assessor's Association of Nevada (AAN) had requested an Advisory Opinion in their September 18, 2023 letter to the Department. The *Statement of Issue to be Resolved* was "*Whether machinery and equipment held in inventory by a business primarily engaged in renting or leasing is subject to personal property taxes or exempt from taxation under NRS 361.068 (1)(a) when such machinery and equipment remains on-site and available for purchase.*" As indicated in the *Statement of Issue*, the request was primarily for businesses engaged in renting or leasing equipment. In fact, United Rentals is explicitly named in the request as a business reporting their rental equipment as inventory and exempt from taxation. As Empire has stated numerous times, they are the only authorized dealer for CAT equipment in Nevada. Their business is primarily sales, which is significantly different than United Rentals or any business that primarily rents or leases equipment. Due to the significant differences between Empire's business and those for which the Advisory Opinion was issued, Washoe believes that AO 23-005 is inapplicable to the issue at hand.

Here, that is not the issue. Rather, the issue is whether the property "**which for any reason is exempt from taxation** is leased," NRS 361.159(1), is subject to taxation despite the exemption. When the personal property is leased, pursuant to NRS 361.159(2) taxes must be assessed on that property.

Following its issuance, Empire started referencing AO23-005 in SBOE petitions as justification that their equipment is inventory and tax exempt. Assessor Offices began to question

the applicability of AO 23-005 for Empire equipment and thought the opinion was being misapplied. To gain further clarity on the matter and whether the application of AO 23-005 was being appropriately interpreted, the AAN requested an additional advisory opinion from the Department. In their request dated December 30, 2025, AAN's *Statement of Issue to be Resolved* was "*Whether personal property/assets which are rented or leased for profit are subject to personal property taxes under Nevada Law."* This Statement of Issue is much broader than the previous request. Additionally, the focus of the request is on the leased personal property/assets themselves and not on the businesses engaging in the renting or leasing. In the *Statement of Fact* portion of the request, AAN specifically references Empire, and its application of AO-23-005 to classify their equipment as inventory and tax exempt.

On March 2, 2026, the Department responded to the AAN advisory opinion request and provided Advisory Opinion 26-003 a copy of which is attached hereto as **Exhibit A**. This AO provides clear guidance to Assessor Offices on whether personal property held for sale and lease is subject to personal property tax. Their *Short Answer* states "*Yes, Personal property held for both sale and lease is subject to personal property tax unless the taxpayer can clearly demonstrate that no lease occurred*." It is important to note that it does not specify that the lease must be on the lien date; only if a lease has occurred. Consequently, it does not matter if the equipment is in the yard or leased on July 1. If it has been leased, it is subject to taxation. In the *Law and Analysis* portion the Department states "*In short, personal property that is otherwise exempt loses its tax-exempt status when leased or used in a for-profit business." Law and Analysis* concludes "*Accordingly, if the taxpayer conducts business involving both the sale and rental of personal property, all such property is subject to personal property tax, except for items where the taxpayer clearly establish that no lease occurred*. The *Conclusion* of AO 26-003 states, "*Based on the foregoing, it is the Department's opinion that personal property held for both sale and lease is subject to personal tax unless the taxpayer can clearly demonstrate that an exemption applies*."

In that opinion, the issue for consideration in this case was addressed. The Department of Taxation considered the consequences of the application of NRS 361.159 to exempt property and found that "In short, personal property that is otherwise exempt loses its tax-exempt status when leased or used in a for-profit business." The ultimate conclusion was that "if the taxpayer conducts business involving both the sale and rental of personal property, all such property is subject to personal property tax, except for items where the taxpayer can clearly establish that no lease occurred."

While AO 26-003 was issued prior to Empire's current petition with Washoe, there is no mention of it in Empire's petition or *Opening Brief* despite that AO being on point to the issue at hand here. The clear guidance provided by the Department in AO 26-003 needs to be given appropriate weight by this Board.

NRS 361.159 is applicable. The personal property that is being leased by Empire is taxable.

IV. CONCLUSION

The Department of Taxation's Advisory Opinion 26-003 clearly states that personal property held for both sale and lease is taxable if leased. Moreover, the clear dictates of NRS 361.159 provide that if the leased property is exempt, is it subject to taxation under NRS 361.159.

For the reasons set forth herein, and those to be provided at the hearing in this matter, Empire's Petition should be denied.

Dated: August 12, 2026.

By: /s/ Herbert B. Kaplan
HERBERT B. KAPLAN
Deputy District Attorney
P.O. Box 11130
Reno, NV 89520-0027
(775) 337-5700

ATTORNEYS FOR RESPONDENT
WASHOE COUNTY ASSESSOR

CERTIFICATE OF SERVICE

I certify that on this date that the foregoing document was electronically filed with the Nevada State Board of Equalization at stateboard@tax.state.nv.us, and that I deposited for mailing in the county mail system for deposit in the U.S. Mails, with postage fully prepaid, a true and correct copy of the foregoing document in an envelope addressed to the following:

Empire Southwest LLC
Richard Cunningham c/o James Susa
3300 Saint Rose Parkway
Henderson, NV 89052
jsusa@dmyl.com (courtesy copy)

Chad Olsen, Esq.
3300 St. Rose Pkwy
Henderson, NV 89052

Dated this 12th day of August, 2026.

/s/ N. Stapledon
N. Stapledon

RECEIVED
AUGUST 12, 2026
STATE OF NEVADA
DEPARTMENT OF TAXATION

EXHIBIT A

EXHIBIT A

STATE OF NEVADA

DEPARTMENT OF TAXATION

MAIN OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706

JOE LOMBARDO
Governor

GEORGE KELESIS
Chair, Nevada Tax Commission

SHELLIE HUGHES
Executive Director

March 2, 2026

Via Certified Mail: 9489009000276499219684

Assessor's Association of Nevada
c/o Burton Hilton
297 Nevada Northern Railway, Suite 3
Ely, NV 89301

Re: Advisory Opinion No. 26-003 - Assessor's Association of Nevada

Dear Petitioner:

The Nevada Department of Taxation ("Department") received correspondence from the Assessor's Association of Nevada ("Petitioner") seeking an advisory opinion on the applicability of personal property tax to property held for both sale and lease.

Any person[1] may petition for an advisory opinion concerning matters within the jurisdiction of the Department or Commission pursuant to Nevada Administrative Code ("NAC") 360.190. The Department can provide advisory opinions but cannot provide legal advice. Moreover, the Department can only provide advisory opinions on matters and issues related to taxation.

Please be advised that the opinions expressed in this Advisory Opinion ("Opinion") are limited to the specific facts, circumstances, and transactions described in the information you provided to the Department in your correspondence. No reliance should be placed on this Opinion for any purpose other than that described herein. Please be further advised that subsequent statutory or administrative rule changes or judicial interpretation of the statutes or rules upon which any opinion is based may subject similar future transactions, situations, claims, or requests to treatment other than that expressed in this Opinion.

Question Presented

Whether personal property held for both sale and lease is subject to personal property tax.

[1] Petitioner may or may not constitute a "person." See NRS 0.039.

Short Answer

Yes. Personal property held for both sale and lease is subject to personal property tax unless the taxpayer can clearly demonstrate that no lease occurred.

Law and Analysis

Nevada Revised Statute ("NRS") 361.068 exempts "personal property held for sale by a merchant" from taxation. This exemption reflects the Nevada Constitution's directive that "the legislature shall provide by law for a progressive reduction in the tax upon business inventories" and ultimately exempts such inventories from taxation.[2] The statutory exemption is intended to prevent the taxation of goods that merchants intend to sell in the ordinary course of business.

However, NRS 361.159 provides that "when personal property, or a portion of personal property, which for any reason is exempt from taxation is leased, loaned or otherwise made available to and used by a natural person, association or corporation in connection with a business conducted for profit, the leasehold interest, possessory interest, beneficial interest or beneficial use of any such lessee or user of the property is subject to taxation." In short, personal property that is otherwise exempt loses its tax-exempt status when leased or used in a for-profit business.

The Nevada Supreme Court has repeatedly emphasized that "tax exemptions are strictly construed in favor of finding taxability and any reasonable doubt about whether an exemption applies must be construed against the taxpayer."[3] Thus, a taxpayer claiming an exemption must clearly demonstrate eligibility, and any reasonable doubt regarding its applicability must be construed against the taxpayer.[4] A taxpayer cannot rely on ambiguous language or uncertain facts to establish exemption eligibility.[5]

Accordingly, if the taxpayer conducts business involving both the sale and rental of personal property, all such property is subject to personal property tax, except for items where the taxpayer can clearly establish that no lease occurred.

Conclusion

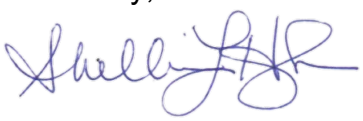
Based on the foregoing, it is the Department's opinion that personal property held for both sale and lease is subject to personal property tax unless the taxpayer can clearly demonstrate that an exemption applies.

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[2] NRS Const. Art. 10, § 1
[3] *Jim L. Shetakis Distributing Co., Inc. v. State, Dept. of Taxation*, 108 Nev. 901 (1992)
[4] *Sierra Pac. Power Co. v. Department of Taxation*, 96 Nev. 295 (1980); *see also Great American Airways v. Nevada State Tax Com'n*, 101 Nev. 422 (1985)
[5] *Clark County Sports Enterprises, Inc. v. City of Las Vegas*, 96 Nev. 167 (1980)

Please be advised, once again, that this response is subject to the limitations set forth herein. Should you have any further requests, please submit them in accordance with NAC 360.190 and ensure that all necessary supporting information is provided.

Sincerely,



Shellie Hughes
Executive Director

cc: Jung Yeo, DAG

Please be advised, the response given in this letter is limited to the specific question, transaction, and fact referred to in your advisory opinion request and subsequent correspondence between Taxpayer and the Department. No reliance should be placed on this opinion for any purpose other than that described herein. This opinion is based upon the representations, documents, facts, and assumptions that have been included or referenced therein and the assumption that such information is accurate, true, and authentic. In the event any of the representations, facts, or assumptions are incorrect, in whole or in part, one or more of the conclusions reached in this opinion might be adversely affected. You are further advised that subsequent statutory or administrative rule changes or judicial interpretations of the statutes or rules upon which this advice is based may subject similar future transactions to a different treatment than expressed in this reply to your written inquiry. It should be noted that the conclusions reached in this advisory opinion are not binding on any administrative body or any court of law, but rather these findings are the Department's interpretation of the applicable statutes, case law, regulations, and other rules.

Assessors' Association of Nevada

December 30, 2025

Shellie Hughes
Executive Director
Nevada Department of Taxation
3850 Arrowhead Drive
Carson City, NV 89706

Re: Request for an Advisory Opinion per NAC 360.190

Dear Ms. Hughes,

I. Request for Advisory Opinion

The Assessors' Association of Nevada respectfully requests an advisory opinion per NAC 360.190.

II. Statement of Issue to be Resolved

Whether personal property/assets which are rented or leased for profit are subject to personal property taxes under Nevada law?

III. Statement of Facts

On December 18, 2023, you responded (Department of Taxation Opinion 23-005 (the "Opinion") to our Request for an Advisory Opinion submitted on September 18, 2023, regarding whether machinery and equipment held in inventory by a business primarily engaged in renting or leasing is subject to personal property taxes under Nevada law. The Opinion found in order to determine whether personal property held for both sale and lease is exempt from taxation, the county assessor must engage in a factual inquiry into the taxpayer's primary purpose for purchasing the property.

Since the Opinion was issued it has caused confusion and potential misapplication. Specifically, Empire Southwest LLC in its "Petitioners' Combined Opening Brief" before the Nevada State Board of Equalization claimed that the Opinion supports their position that sporadic rental of equipment does not convert that equipment to taxable as long as the taxpayer's primary purpose is to sell the property. The Opening Brief states "that property is considered as exempt inventory if the primary purpose of the property is to be sold. Thus, sporadic rental of inventory does not deprive the property of the exemption so long as the primary purpose is to sell the property. All Empire equipment in the real fleet is intended for and does end up being sold as used equipment".

The Assessor's Association believes this argument exceeds the scope of the Opinion and requests the Department review and clarify its prior Opinion that NRS 361.068 is not a blanket exemption for all inventory held by property owners as long as the taxpayer's primary purpose in purchasing the equipment is to eventually sell the property. Furthermore, during the September 2025 State Board of Equalization hearings State Board Member Bancroft opined that when the tax-exempt heavy equipment is rented that the property becomes taxable pursuant to NRS 361.159 and that county assessors could assess and collect taxes from the renter for the proportional use of the tax-exempt equipment/inventory. Such an interpretation is not consistent with the current provisions of Nevada law and would be impracticable for county assessor as equipment could be rented to multiple people throughout the fiscal year. Such an interpretation would lead to an absurd result regarding the assessment and collection of personal property that is not entitled to an exemption.

IV. Relevant Legislative History, Statutes, Rules and Agency Decisions

In three separate legislative sessions the heavy equipment rental industry lobbied the Nevada Legislature for a tax exemption for heavy equipment that is owned by a person engaged in the business of renting or leasing equipment regardless of whether the property is subsequently sold by the owner. See AB388 (2019); AB279 (2021) and SB233 (2023). Each time the heavy equipment industry attempted to exempt personal property that was leased as inventory held for sale under NRS 361.068. The Nevada Legislature's failure to exempt such property from taxation is evidence that such property is intended to be taxable property in Nevada and not exempt from taxation. See *McKay v Board of Cty Commissioners*, 103 Nev. 490, 492 n.2 (1987) finding that failure to adopt a proposed amendment is evidence of legislative intent to the contrary.

NRS 361.068(1)(a) provides a personal property exemption for personal property held for sale by a merchant. Black's law defines "merchant" as one whose business is buying and selling goods for profit. Here, heavy equipment rental businesses are not "merchants" as required by NRS 361.068 as they are in the business of renting goods not buying and selling of goods. The fact that they might sell a piece of equipment does not make them merchants pursuant to NRS 361.068.

Lastly, NRS 361.159 requires that when personal property, or a portion of personal property which for any reason is exempt from taxation is leased, loaned or otherwise made available to and used by a natural person, association or corporation in connection with a business conducted for profit, the leasehold interest, possessory interest, beneficial interests or beneficial use of any such leasee or user of the property is subject to taxation to the extent the portion of the property leased or used and percentage of time during the fiscal year that the property is leased to the lease or used by the user in accordance with NRS 361.2275 to the extent it can be segregated and identified. Requiring county assessors to apportion and tax each person that rents such property would lead to an absurd result and is also inconsistent with the new recovery fee authorized by the 2025 Legislature in SB196 that allows heavy equipment rental companies to charge a recovery fee to offset the personal property taxes levied on such equipment.

V. Argument

The Opinion begins by stating "the statute is silent as to the treatment of personal property that is both for sale and lease." The Assessors' Association respectfully disagrees. Nevada law does not make a specific distinction in the treatment of personal property that is both for sale and for lease because capitalized assets are not inventory according to Generally Accepted Accounting Principles and International Financial Reporting Standards. Rental equipment is a fixed asset from acquisition, regardless of whether it is being rented, idle, or in active use. Audits conducted by Tax Management Associates, Inc. reported the rental equipment of Empire Equipment as taxable fixed assets.

The Opinion goes on to state "Nevada courts have held that when personal property serves a dual purpose, the primary purpose of the property determines whether the property is taxable or exempt from taxation" by citing *Nevada Tax Commission v. Nevada Cement Company*, 117 Nev. 960. The case questioned whether manufacturing equipment purchased by Nevada Cement for use in their manufacturing process was subject to sales and use tax. It is understandable that there is a lack of direct precedent in property tax law mainly due to the adjudicatory capacity of the boards of equalization. In this case the court ruled that the primary purpose of acquisition is the basis for taxation ***and*** that an exemption applies only if goods were purchased **solely** for resale in the normal course of business. While the *Nevada Cement* case is helpful in determining sales and use tax as it relates to property used in manufacturing it is not the same as personal property tax held for sale by a merchant. While the taxpayer's intent in purchasing the property may be relevant for sale and use tax with respect to personal property taxes the appropriate consideration should be how the property is used by the taxpayer.

The Opinion concludes that "NRS 361.068(1)(a) requires a factual inquiry into the taxpayer's primary purpose for purchasing the property". Again, the Assessors' Association respectfully disagrees. NRS 361.068(1) does exempt personal property held for sale by a merchant or manufacturer, meaning inventories are sold not rented by a business to generate income. There is no requirement for the assessor to ascertain the taxpayer's primary purpose for purchasing a business asset. Shifting this responsibility to county assessors to ascertain the taxpayer's primary purpose is not required by NRS 361.068. Furthermore, Nevada property tax exemptions are strictly construed against the taxpayer. *Sierra Pacific Power Company v. Department of Taxation*, 96 Nev. 295, 298 (1980). Any reasonable doubt about the applicability of an exemption must be construed against the taxpayer. *Id.* Here, NRS 361.068 is clear and does not require the county assessor to ascertain the taxpayer's primary purpose for purchasing the property.

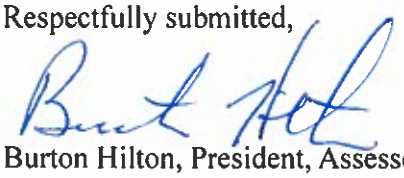
It is a well-established rule of statutory construction that effect must be given to every word in a statute, and read as a whole, in context. While NRS 361.227 requires the value of real property to be determined considering the uses to which it may lawfully be put. NRS 361.265 "enables the county assessor to make assessments" of "all the personal property within the county, owned, claimed, possessed, controlled or managed by those persons, firms, corporations, associations or companies". Therefore, possession of personal property by businesses on the lien date and not use that is the consideration when assessing business personal property for property taxes in Nevada per NRS 361.265(2)(a).

Assessors' Association of Nevada

Under Nevada law, personal property used by a business (or for income production) is subject to ad valorem taxation. It is perverse and inequitable for such companies to consider rental equipment as fixed assets for income tax purposes and then allow them to consider the same equipment as inventory to evade property taxes.

It is important to note that in three separate legislative sessions the heavy equipment rental industry has attempted to pass legislation to exempt this type of equipment and in all three legislative sessions, 2019, 2021 and 2023 the legislation failed. If the legislature intended this type of property to be tax exempt it would have passed such legislation, but instead in the 2025 legislative session that Nevada Legislature passed SB196, which authorizes a heavy equipment rental company to charge a recovery fee in an amount not to exceed 2 percent of the rental charge. The recovery fee is intended to offset the personal property taxes levied on heavy equipment rental property. If the Legislature intended rental equipment to be tax exempt merely based on the intent of the property owner that they might eventually sell the property, the Nevada Legislature would have granted the industry the requested tax exemption in 2019, 2021 or 2023, but instead in 2025 the Nevada Legislature authorized the heavy rental equipment industry to impose a recovery fee to recoup personal property taxes paid. Clearly, the Nevada Legislature does not intend heavy rental equipment to be tax exempt. The Assessor Association is requesting that the Department of Taxation issue clear guidance consistent with the legislative intent and history regarding the taxability of heavy equipment owned by companies primarily engaged in renting or leasing equipment.

Respectfully submitted,



Burton Hilton, President, Assessors' Association of Nevada
White Pine County Assessor

PETITIONER
REPLY
BRIEF

RECEIVED
AUGUST 17, 2026
STATE OF NEVADA
DEPARTMENT OF TAXATION

DeConcini McDonald Yetwin & Lacy, P.C.
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Attorneys for Petitioner

IN THE NEVADA STATE BOARD OF EQUALIZATION

EMPIRE SOUTHWEST LLC, Petitioner, v. WASHOE COUNTY ASSESSOR Respondent.	CASE NO. 26-161 **PETITIONER'S REPLY BRIEF** **[HEARING DATE 8-26-26]**

Petitioner Empire Southwest LLC ("Empire"), through undersigned counsel, files this brief to reply to Respondent's "Washoe County Assessor's Answering Brief" dated August 12, 2026 ("Answering Brief"). Pursuant to NAC § 361.703 (4), this reply is due August 17, 2026.

I. Introduction.

Empire filed an opening brief in this direct appeal dated July 29, 2026 ("Opening Brief"). Empire included a statement of facts, and legal arguments related to the entitlement to a property tax exemption under NRS § 361.068, and the inapplicability of NRS § 361.159 to Empire. Respondent Washoe County Assessor ("Assessor") fails to provide any statement of facts and instead begins with a history of the prior SBOE proceedings. Thus, Empire's facts are unrefuted and should be deemed admitted.

II. Legal Argument.

A. The Assessor is illegally withholding Empire's prior tax years refund.

The Assessor states "Since Washoe firmly believes the property is taxable and that the taxes must be paid by either Empire or the lessees, issuance of refunds for the 2025 case have been delayed until the applicability of NRS 361.159 is settled by the SBOE, [the] Nevada Department Taxation (Department) or possibly [the] District Court." Answering Brief at 2. The Assessor fails to cite any statute or case that allows the Assessor because it "firmly believes" to ignore the SBOE decision that determined that all Caterpillar equipment that had been assessed as part of the audit was exempt pursuant to NRS 361.068.

The reason for this omission is obvious. **There is no statute or case** that would allow the Assessor to ignore a final ruling from the SBOE because it "firmly believes" the decision to be in error. The Assessor certainly had the opportunity to appeal the SBOE decision to a District Court when it received the decision. However, it failed to do so. The law does not reward failure. The SBOE decision clearly states:

> Based on the above Findings of Fact and Conclusions of Law and a preponderance of the evidence, the State Board determined that the taxable Caterpillar equipment be treated as exempt property under NRS 361.068.

There is no predicating of the decision on any further action to be taken by Empire. Instead, it clearly states the State Board was granting Empire's appeal based upon the preponderance of the evidence. The Assessor trying to connect following the final SBOE decision to some further action by Empire is patently illegal, and candidly disgraceful. The SBOE can address the Assessor's failure to treat the SBOE's decision as ineffective.

B. The Assessor fails to address Empire's tax exemption arguments in the Opening Brief·

The Assessor begins with an argument about whether NRS § 361.159 applies to Empire's large Caterpillar equipment. Empire fully briefed why its large Caterpillar equipment is exempt from tax pursuant to NRS § 361.068 in the Opening Brief· Yet, the Assessor begins its analysis with a statute that requires a lessee to pay tax. Empire is not a lessee. Thus, by completely failing to address Empire's arguments as to why it is entitled to exemption, the Assessor has conceded that argument. The Assessor's sole taxability argument relates to the Department of Taxation's Advisory Opinion 26-003 issued March 2, 2026 ("Opinion"). The Assessor included the Opinion with the Answering Brief· For reasons detailed below, that Advisory Opinion is non-binding on the SBOE and is legally a joke. Empire didn't mention the Opinion in the Opening Brief, as it is the Assessor's responsibility to cite any legal authority it believes assists its case.

C. Advisory Opinion 26-003 has no impact at all on this appeal.

Based on the Opinion, the Assessor claims that personal property held for sale and lease is subject to property tax unless the taxpayer can demonstrate that no lease occurred. Answering Brief p. 6. From the Opinion's conclusion, the Assessor concludes that because large Caterpillar equipment is placed in the rental fleet, it must be taxable because there are leases. The Assessor concludes that the Opinion "needs to be given the appropriate weight by this Board." Answering Brief at 6. That "weight" should be zero for the reasons below.

1. The Opinion applies, if at all, from the date it was issued.

Property taxation is based upon valuation on a specific date. NRS § 361.260 states that the Assessor shall determine the taxable value for all property in the county as of July 1. Empire's protest is for the property's taxable value on July 1, 2025. The issuance of the Opinion nine months after the valuation date makes it inapplicable to any current appeal.

2. The Opinion has a specific use and does not bind the SBOE or Empire.

The Opinion states "It should be noted that the conclusions reached in this advisory opinion are not binding on any administrative body or any court of law, but rather these findings are the Department's interpretation of the applicable statutes, case law, regulations, and other rules." Opinion p. 3. Further, the Opinion states "This opinion is based upon the representations, documents, facts, and assumptions that have been included or referenced therein and the assumption that such information is accurate, true, and authentic." Id.

The request for an advisory opinion was made on December 30, 2025. Opinion, p. 4. The SBOE had ruled that Empire's Caterpillar equipment met the statutory exemption requirement in a decision dated December 9, 2025. Thus, at the time the request was made, the Assessor had the opportunity to appeal the SBOE decision but chose not to. Instead, it appears now, the Assessor prompted the Assessor's Association of Nevada to make an advisory opinion request.

The request notes the SBOE decision in Empire. Id. It claims the earlier advisory opinion has caused "confusion and potential misapplication." Id. The request states:

> Furthermore, during the September 2025 State Board of Equalization hearings State Board Member Bancroft opined that when the tax-exempt heavy equipment is rented that the property becomes taxable pursuant to NRS 361.159 and that county assessor could assess and collect taxes from the renter for the proportional use of the tax exemption equipment/inventory. Such an interpretation is not consistent with the current provisions of Nevada law and would be impracticable for county assessor as equipment could be rented to multiple people throughout the fiscal year. Opinion p. 5.

The SBOE minutes from the September 2025 meeting reflect the following:

> 25-128 – Jim Susa appeared on behalf of the Petitioner. Andy Heiser appeared on behalf of the Humboldt County Assessor's Office. Member Bancroft made a motion to incorporate all testimony and discussion from case 25-127 in case 25-128. Chairman Morse seconded the motion. All in favor. Motion carried. Member Bancroft made a motion that the Caterpillar equipment acquired by Empire Southwest for the purpose of resale, even though a portion may be rented, be treated as exempt inventory. Chairman Morse seconded the motion. Chairman Morse and

Members Bancroft and Cadwell voted aye. Member Burke voted nay. Motion carried. (SBOE minutes for September 29-30, 2025, p. 3).

There is no mention of NRS § 361.159 in the SBOE's minutes. However, the transcript of the SBOE hearing is included in SBOE case no. 26-112 involving Elko County - hereby incorporated by this reference. Member Bancroft states that NRS § 361.159 "does not apply to an assessment of a tax against an owner of the property." Exhibit A hereto, p. 43, ll. 13-16. Next, during deliberations, Member Bancroft states the "statute does not control the disposition in this case." Exhibit A hereto, p. 89, ll. 8-9. These two statements caused Empire to change its litigation arguments for this year, as noted in the Opening Brief, p. 6. NRS § 361.159 only applies to tax the user, not the owner. See NRS § 361.159(2) (Taxes must be assessed to lessees or users of exempt property).

From Member Bancroft's comments, the advisory opinion request concludes that his comments are "not consistent with the provisions of Nevada law." Instead, the request states that it would be impractical for Assessors to implement and thus Member Bancroft's comments on how Nevada law works should be ignored in favor of a simpler rule. The simpler rule being that the use of any exempt personal property, even for one day, extinguishes completely the exempt nature of the property and that the property owner, not the user, should therefore be taxed.

3. The Opinion's conclusion ignores the statute's wording and narrow purpose.

The Opinion cites NRS § 361.159 and then states that "property that is otherwise exempt loses its tax-exempt status when leased or used in a for-profit business." The statute does not conclude that the property loses its tax-exempt status. The statute states "the leasehold interest, possessory interest, beneficial interest or beneficial use of any such lessee or user of the property is subject to taxation." NRS § 361.159(1). That use is measured by a formula that has two apportionment factors, one based on value used, and one based on time used. For example, if **one**

machine is rented for **one** day in the fiscal year prior to July 1, the statute measures the beneficial use by the machine's taxable value times 1/365, and that is then the taxable portion. The Opinion states the entire machine is subject to tax, and that the machine owner, not the user is to be taxed.

Next, the narrow purpose of NRS § 361.159 was detailed in the Opening Brief, pages 7-9 and will not be repeated here. The Answering Brief fails to address any of the cited and case law.

4. Citations regarding exemption cases are inapplicable.

The Opinion cites several cases for the proposition that "tax exemptions are strictly construed in favor of finding taxability." Opinion p. 2. Each case demonstrates how the Opinion's author misunderstands the exact language it quotes. Shetakis Distributing v. State, 108 Nev. 901, 839 P.2d 1315 (1992) involved a sales tax audit and assessment of a business that sold food and non-food items to hotels, restaurants and other businesses involved in food preparation. The assessment was based on Shetakis failure to collect sales tax on rock salt, waxed paper and foil. The appeal issue was whether Shetakis was a retailer. A retail sale is defined as a sale for any purpose other than for resale in the regular course of business. NRS § 372.050(1).

The case was about the scope of the tax applying to Shetakis, who argued that all its sales were for "resale in the regular course of business." Shetakis 108 Nev. at 906, 839 P. 2d at 1319. The Court's analysis determined that Shetakis' evidence of the rock salt being resold because it was rubbed on prime rib was not credible because of the volume sold ($1,000 in salt sales over a 45-day period). The Court's then concluded that the evidence of wax paper and foil being resold "is even scantier than that offered for the rock salt." Id. Contrary to the Opinion's citation, the case had nothing to do with interpreting whether the terms of a tax exemption applied to the questioned activity.

Next, Sierra Pacific Power v. Department of Taxation, 96 Nev. 295, 607 P.2d 1147 (1980) involved a sales tax exemption. The specific exemption language provided a sales tax exemption for

"matter used to produce domestic heat." Id. 96 Nev. at 297, 607 P.2d at 1148. Sierra Pacific purchased oil to utilize in its electric generating. It unsuccessfully asserted that because the electricity was utilized for households, it met the "domestic heat" component of the statute. The Court noted that the Legislature's use of the term "domestic" must have meant some limitation on the exemption. The Court applied the rule of statutory interpretation that ambiguous words in statutes granting tax exemption should be construed against the exemption to conclude Sierra Pacific's use of the oil was commercial or industrial, and not domestic.

Empire asserts that it meets the requirements of NRS § 361.068 that provides a property tax exemption for "personal property held for sale by a merchant." Which of those eight words does the Opinion conclude is ambiguous requiring the statutory interpretation rule to be applied? If it is the word "sale" then it is undisputed that all large Caterpillar equipment Empire holds is purchased with the sole intention, not just primary purpose, to sell the equipment.

III. Conclusion.

Empire provided documentation showing that the time large Caterpillar equipment is in a Nevada rental fleet is about 2 years once placed in the rental fleet by Empire. This does not convert inventory to rental equipment like United Rentals equipment fleet. The large Caterpillar equipment is constantly marketed for sale and is sold as soon as someone will buy it. Last year, the SBOE ruled this was sufficient for an exemption. The Assessor chose not to appeal that SBOE decision. Had the Assessor appealed and a District Court concluded otherwise, we would not be here again. But instead of seeking judicial review, the Assessor prompted the Department to issue the Opinion. Even a novice's review of the Opinion will show it to be a legal joke, unworthy of the paper it is written upon. Yet the Assessor places all of its defense upon the Opinion.

RESPECTFULLY SUBMITTED this 17th day of August, 2026.

DeCONCINI McDONALD YETWIN & LACY, P.C.

By: */s/ James M. Susa*
James M. Susa
Attorneys for Petitioner

ORIGINAL of the foregoing E-Filed this 17th day of August, 2026, with:

Nevada State Board of Equalization
stateboard@tax.state.nv.us

I hereby certify that I have this day served the foregoing document upon all parties of record in this proceeding by mailing a copy thereof, properly addressed, to the following:

Chris Sarman
Washoe County Assessor
1001 E. 9th Street
Reno, Nevada 89512

Herbert Kaplan
Washoe County District Attorney
P.O. Box 11130
Reno, Nevada 89520-0027

/s/ Chloe Burkholder
Legal Assistant
DeConcini McDonald Yetwin & Lacy, PC
Tucson, Arizona

Exhibit A

Exhibit A

field and personal property that's in the yard?

MR. SUSA: Yes, sir.

MEMBER BANCROFT: Where do you find that distinction in the statutes?

MR. SUSA: I find that distinction in NRS 361.159 that states that when personal property, which is otherwise --

MEMBER BANCROFT: I've read it. I don't need it read to me, but that applies to possessory interest.

MR. SUSA: Pardon?

MEMBER BANCROFT: 361.159 --

MR. SUSA: Yes.

MEMBER BANCROFT: -- applies to the assessment of a tax on a possessory interest. It does not apply to an assessment of a tax against an owner of the property.

MR. SUSA: Okay. I'm not sure where you're going with it. We took the position it was taxable.

MEMBER BANCROFT: Well, you may have taken the wrong position.

MR. SUSA: Well, we'll be happy to file refund claims. But we took the position that it was taxable and we, in fact, paid tax on all those things that were in the field.

MEMBER BANCROFT: You may be due a refund.

ELKO COUNTY BOARD OF EQUALIZATION
FEBRUARY 19, 2026
ASSESSOR'S EXHIBIT: M-13
CASE NO.: 26-001

There's been a lot of discussion. So that, in my opinion, creates two categories of equipment: Cat equipment, which is purchased with the primary purpose for resale; Allied equipment, which is not purchased for resale. So they -- so that's the first distinction.

There's been a lot of discussion about NRS 361.159. That statute does not control the disposition in this case. That statute contemplates an owner or a lessor, in whose hands the personal property is exempt, and a user, or lessee, who uses the property in a business conducted for profit.

The statute authorizes the assessment of a possessory interest tax against the user or the lessee, based on the use of the property, in a business conducted for profit. It does not authorize assessment of a tax against the owner/lessor.

In this case, Empire Southwest holds the property for both sale and lease, the Cat equipment for both sale and lease. I believe it's demonstrated that its primary purpose for purchasing the property was to sell it. The property it should be treated as exempt from taxation under 361.068, regardless of whether the property is in the field or in the yard.

The lessee who rents the equipment -- the

ELKO COUNTY BOARD OF EQUALIZATION
FEBRUARY 19, 2026
ASSESSOR'S EXHIBIT: M-59
CASE NO.: 26-001

lessee who rents the equipment from Empire may be assessed a tax on their possessory interest in that equipment. But NRS 361.159 does not authorize assessment of possessory interest tax against Empire.

So that's my kind of read on the situation. But you're paying the tax, which should be legitimately assessed against your lessees. That might be convenient for you to do from a business perspective. It may be convenient for the assessors for you to be remitting that tax on equipment in the field, but I don't think it's required.

How was that? Thoughts?

MR. CADWELL: It's a legal argument, I guess. I struggle with once something is being rented, especially once you get to reasonable hours, I mean, I don't look it -- I don't look at Empire being a used equipment dealer, you know, so -- you know, once you hit some hour -- hours on the machine, I don't know, it seems like by default it's rental. You know, it's not a -- I do agree Empire is in the business of selling equipment. That's all I've ever thought of them as, equipment and parts. Once you buy the equipment, so you keep buying parts. It's a good business model.

But when you hit -- when you hit some hours on the machine, it basically becomes used, and it's not

ELKO COUNTY BOARD OF EQUALIZATION
FEBRUARY 19, 2026
ASSESSOR'S EXHIBIT: M-60
CASE NO.: 26-001

SBE NOTICE OF HEARING

STATE OF NEVADA

DEPARTMENT OF TAXATION

MAIN OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706

JOE LOMBARDO
Governor

GEORGE KELESIS
Chair, Nevada Tax Commission

SHELLIE HUGHES
Executive Director

August 4, 2026

STATE BOARD OF EQUALIZATION
NOTICE OF HEARING

CERTIFIED MAIL– 9489 0090 0027 6528 6947 03
PETITIONER:
Empire Southwest LLC
Richard Cunningnham
3300 St. Rose Pkwy
Henderson NV 89052

CERTIFIED MAIL – 9489 0090 0027 6528 6946 80
RESPONDENT:
Chris Sarman
Washoe County Assessor
1001 E. Ninth St., Bldg. D
Reno NV 89512

DATE/ TIME: Wednesday, August 26, 2026 at 9:00 a.m.

PLACE: **Nevada Department of Taxation**
9850 Double R Blvd., Ste 101
Reno, Nevada 89521

ZOOM
https://us02web.zoom.us/j/81875193317
Webinar ID: 818 7519 3317
Phone Number: 1-669-900-9128

Hearings begin on the first day. It is each taxpayer's or his representative's responsibility to be present when the case is called.

LEGAL AUTHORITY AND JURISDICTION OF THE STATE BOARD OF EQUALIZATION: NRS 361.360(3).

BRIEF STATEMENT OF MATTER: Direct appeal to State Board of Equalization from action of the Washoe County Assessor taken pursuant to NRS 361.260 – Unsecured Roll.

Case No: 26-161 **Account No: 2212805**

The State Board of Equalization (State Board) will hear the Petitioner's appeal at the time and place stated above. Please be aware that the time is approximate and although you may be assured the appeal will not be heard prior to the stated time, be prepared for possible delays as several appeals are scheduled at the same time. If the taxpayer or his representative is not present when his hearing is called, the State Board will invoke the requirements of NRS 361.385 and NAC 361.708(4). The State Board may (a) proceed with the hearing; (b) dismiss the proceeding with or without prejudice; or (c) recess the hearing for a period to be set by the State Board to enable the party to attend.

Please be aware the State Board will limit its consideration to the issues and contentions set forth in the petition. Other issues may be heard if the requirements of NAC 361.745 are met.

Information regarding the rules of practice and procedure before the State Board is provided on the attached information sheet.

A meeting agenda will be posted on the Department's website (https://tax.nv.gov) three (3) days prior to the scheduled meeting. If you would like an agenda emailed or mailed to you, please contact Denise Mosely at (775) 684-2160 or stateboard@tax.state.nv.us. If a party wishes to obtain a transcript of any hearing conducted before the State Board, the party must pay for the transcript or obtain a copy from the reporter provided by the State Board at the party's expense pursuant to NAC 361.731.

In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this hearing should notify the Department at least 3 days before the hearing. In order to comply with the security procedures of the Department, you will be required to show identification and sign a visitor's log prior to entering the hearing room.

If you need an accommodation in order to communicate during the hearing, the Department will provide one at no cost to you. Arrangements for an interpreter should be made as soon as possible, but no later than 14 days before the scheduled meeting. Please contact Denise Mosely at (775) 684-2160 at least 14 days in advance to request an interpreter in your preferred language. You may also submit your request through stateboard@tax.state.nv.us.

Si necesita una ayuda para comunicarse durante la audiencia, el Departamento se lo proporcionará sin costo alguno. Los trámites para conseguir un intérprete deben hacerse lo antes posible, pero a más tardar 14 días antes de la cita programada. Por favor, póngase en contacto con Denise Mosely al (775) 684-2160 con al menos 14 días de anticipación para solicitar un intérprete en su idioma de preferencia. También puede solicitarlo a través de stateboard@tax.state.nv.us.

If you have any questions, please call (775) 684-2160.

Shellie Hughes
Secretary to the State Board of Equalization

By: Denise Mosely
Denise Mosely
Program Officer II, Boards and Commissions
Department of Taxation

CC: **CERTIFIED MAIL** - 9489 0090 0027 6528 6947 34
PETITIONER AUTHORIZED AGENT:
James M. Susa, Attoney
DeConcini, MdDonald Yetwin & Lacy, PC
2525 E. Broadway Blvd., Suite 200
Tuscon AZ 85716

CC: **CERTIFIED MAIL** - 9489 0090 0027 6528 6947 27
PETITIONER ADDITIONAL AUTHORIZED AGENT:
Chad Olsen, Attorney
Empire Southwest LLC
3300 St. Rose Parkway
Henderson NV 89052

STATE BOARD OF EQUALIZATION
NOTICE OF HEARING
CERTIFICATE OF SERVICE
26-161

I hereby certify that on this day I served the foregoing document upon all parties of record in this proceeding by placing a true and correct copy thereof in the United States Mail, postage prepaid, and properly addressed to the following:

CERTIFIED MAIL– 9489 0090 0027 6528 6947 03
PETITIONER:
Empire Southwest LLC
Richard Cunningnham
3300 St. Rose Pkwy
Henderson NV 89052

CERTIFIED MAIL – 9489 0090 0027 6528 6946 80
RESPONDENT:
Chris Sarman
Washoe County Assessor
1001 E. Ninth St., Bldg. D
Reno NV 89512

CERTIFIED MAIL - 9489 0090 0027 6528 6947 34
PETITIONER AUTHORIZED AGENT:
James M. Susa, Attoney
DeConcini, MdDonald Yetwin & Lacy, PC
2525 E. Broadway Blvd., Suite 200
Tuscon AZ 85716

CERTIFIED MAIL - 9489 0090 0027 6528 6947 27
PETITIONER ADDITIONAL AUTHORIZED AGENT:
Chad Olsen, Attorney
Empire Southwest LLC
3300 St. Rose Parkway
Henderson NV 89052

Dated at this 4th day of the month of August 2026.

Denise Mosely, Program Officer II
Department of Taxation
State Board of Equalization

UNITED STATES POSTAL SERVICE®

August 11, 2026

Dear State Board:

The following is in response to your request for proof of delivery on your item with the tracking number: **9489 0090 0027 6528 6947 03**.

Item Details

Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	August 10, 2026, 09:45 am
Location:	HENDERSON, NV 89052
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic

Shipment Details

Weight:	3lb, 4.9oz

Recipient Signature

Signature of Recipient: Ashlee Chamberlain

Address of Recipient: 33000 St Rose

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

UNITED STATES POSTAL SERVICE®

August 11, 2026

Dear State Board:

The following is in response to your request for proof of delivery on your item with the tracking number: **9489 0090 0027 6528 6947 34**.

Item Details

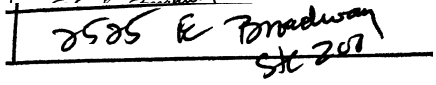
Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	August 10, 2026, 09:50 am
Location:	TUCSON, AZ 85716
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic

Shipment Details

Weight:	3lb, 4.9oz

Recipient Signature

Signature of Recipient: 

Address of Recipient: 

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

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August 11, 2026

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Item Details

Status:	Delivered, Front Desk/Reception/Mail Room
Status Date / Time:	August 10, 2026, 09:45 am
Location:	HENDERSON, NV 89052
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™
	Return Receipt Electronic

Shipment Details

Weight:	3lb, 4.3oz

Recipient Signature

Signature of Recipient: Ashlee Chamberlain

Address of Recipient: 33000 St Ros

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

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Sincerely,
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475 L'Enfant Plaza SW
Washington, D.C. 20260-0004